

**THURSDAY, FEBRUARY 22, 2024  
FINANCE AND INVESTMENT COMMITTEE MEETING**

Tomislav B. Mitevski, chair  
James D. Klingbeil, vice chair  
John W. Zeiger  
Gary R. Heminger  
Lewis Von Thaer  
Michael F. Kiggin  
Pierre Bigby  
George A. Skestos  
Taylor A. Schwein  
Amy Chronis  
Kent M. Stahl  
Hiroyuki Fujita (*ex officio*)

Location: Sanders Grand Lounge, Longaberger Alumni House  
2200 Olentangy River Road, Columbus, OH 43210

Time: 10:00am-12:00pm

**Public Session**

*ITEMS FOR DISCUSSION*

1. University Financial Scorecards – *Mr. Michael Papadakis, Ms. Kris Devine, Mr. Vincent Tammaro* 10:00-10:15am
2. Advancement Update – *Mr. Michael Eicher* 10:15-10:25am

*ITEMS FOR ACTION*

3. Approval of November 2023 Committee Meeting Minutes–*Mr. Tomislav Mitevski*
4. Consent Agenda:
  - a. Authorization to Approve Men's Basketball Prices
  - b. Approval of the University Foundation Report
  - c. Naming Approvals
  - d. Approval to Enter Into/Increase Professional Services and Enter Into/Increase Construction Contracts
  - e. Approval for Acquisition of Real Property, Oakwood Alley & Franciscan Way
  - f. Approval for Acquisition of Real Property, 1781 Dover Road
5. Written Reports
  - a. FY24 Interim Financial Report
  - b. Detailed Foundation Report
  - c. Major Project Updates

**Executive Session**

10:25am – 12:00pm

**CONSOLIDATED FINANCIAL SCORECARD**

<b>Enterprise Operating Activity</b>	<b>FY24 YTD Actual</b>	<b>FY24 YTD Plan</b>		<b>Status</b>
1. Sources	\$4.9B	\$4.8B	<span style="background-color: green;">■</span>	101.8%
2. Uses	\$4.5B	\$4.5B	<span style="background-color: yellow;">■</span>	100.5%
3. Sources less Uses	\$367.0M	\$302.9M	<span style="background-color: green;">■</span>	121.1%

<b>Capital Projects / Financing</b>	<b>FY24 YTD Actual</b>	<b>FY24 YTD Plan</b>		<b>Status</b>
1. Capital Spend Activity - All sources	\$472M	\$453M	<span style="background-color: yellow;">■</span>	104.2%
2. Net Capital Spend Activity - Cash	\$240M	\$256M	<span style="background-color: green;">■</span>	93.8%
3. Debt Service & Financing Activity	\$121M	\$119M	<span style="background-color: yellow;">■</span>	101.8%

*(Includes principal repayment and affiliate loan activity)*

<b>Liquidity</b>	<b>FY24 YTD Actual</b>	<b>Target</b>		<b>Status</b>
1. Operating Liquidity - Days Cash on Hand	109	Policy > 90 Days	<span style="background-color: green;">■</span>	Stable
2. Total Enterprise Liquidity - Days Cash on Hand	204	> 180 Days	<span style="background-color: green;">■</span>	Stable




**Investment Performance**









<b>Operating Funds</b>	<b>FY24 YTD Actual</b>	<b>Benchmark</b>		<b>Status</b>
FYTD Performance	3.44%	3.13%	<span style="background-color: green;">■</span>	+0.31%
3-Year Performance	1.46%	1.10%	<span style="background-color: green;">■</span>	+0.36%




<b>Long Term Investment Pool</b>	<b>FY24 YTD Actual</b>	<b>Benchmark</b>		<b>Status</b>
FYTD Performance	4.72%	4.59%	<span style="background-color: green;">■</span>	+0.13%
3-Year Performance	7.90%	3.74%	<span style="background-color: green;">■</span>	+4.16%

<b>Institutional Financial Metrics</b>	<b>FY24 YTD Actual</b>	<b>Target</b>		<b>Status</b>
1. Credit Rating	Aa1 / AA / AA+	Aa1 / AA / AA+	<span style="background-color: green;">■</span>	Stable
2. Debt Service to Operating Expenses (OpEx)	2.2%	< 4.0%	<span style="background-color: green;">■</span>	Stable
	<b>FY24 YTD Actual</b>	<b>Target</b>		<b>Status</b>
3. Debt Service Coverage (EBIDA/DS)	3.6x	≥ 3.0x	<span style="background-color: green;">■</span>	Stable
	<b>FY24 YTD Actual</b>	<b>FYE 23</b>		<b>Status</b>
4. Cash & Investments to OpEx	1.19x	1.22x	<span style="background-color: green;">■</span>	Stable






**UNIVERSITY FINANCIAL SCORECARD**





<b>University Operating Activity</b>	<b>FY24 YTD Actual</b>	<b>FY24 YTD Plan</b>		<b>Status</b>
1. Sources	\$2.3B	\$2.3B		102.9%
2. Uses	\$2.1B	\$2.1B		100.2%
3. Sources less Uses	\$173.1M	\$110.8M		156.3%




<b>Revenue Drivers</b>	<b>FY24 YTD Actual</b>	<b>FY24 YTD Plan</b>		<b>Status</b>
1. Enrollment - summer, autumn	86,325	86,559		99.7%
2. Credit Hours - summer, autumn	1,022,714	1,024,775		99.8%
3. Tuition and Fees, gross	\$684.3M	\$683.5M		100.1%
4. Total Grants and Contracts (Exchange & Non-Exchange)	\$477.9M	\$446.4M		107.1%
5. State Operating Support	\$261.4M	\$257.6M		101.5%
6. LTIP Distributions	\$185.1M	\$180.6M		102.5%
7. Fundraising - Current Use Cash Receipts	\$59.9M	\$68.8M		87.1%
8. Net Contribution from Auxiliary Enterprises (Operating)	\$45.6M	\$40.9M		111.3%

<b>Performance Metrics</b>	<b>FY24 YTD Actual</b>	<b>FY24 YTD Plan</b>		<b>Status</b>
1. New first year student retention	94.2%	93.4%		100.9%
2. Four year graduation rate	71.1%	72.3%		98.3%
3. Six year graduation rate	87.7%	88.1%		99.5%

**MEDICAL CENTER FINANCIAL SCORECARD**

<b>Medical Center Operating Activity</b>	<b>FY24 YTD Actual</b>	<b>FY24 YTD Plan</b>		<b>Status</b>
1. Sources	\$2.2B	\$2.2B		101.8%
2. Uses	\$2.0B	\$2.0B		101.1%
3. Sources less Uses, Operating	\$204.5M	\$187.6M		109.0%
4. Income Statement: Excess of Revenue over Expense	\$75.1M	\$57.5M		130.5%
5. OSUP Sources less Uses	\$1.4M	\$4.5M		30.3%

<b>Revenue Drivers</b>	<b>FY24 YTD Actual</b>	<b>FY24 YTD Plan</b>		<b>Status</b>
1. Patient Discharges	30,031	32,221		93.2%
2. Total Surgeries	28,896	28,532		101.3%
3. Outpatient Visits	808,165	790,699		102.2%
4. ED Visits	62,255	62,113		100.2%

<b>Performance / Activity Metrics</b>	<b>FY24 YTD Actual</b>	<b>FY24 YTD Plan</b>		<b>Status</b>
1. Operating EBIDA Margin	9.9%	9.2%		107.6%
2. Liquidity Days Cash on Hand	137.8 Days	141.0 Days		Stable
3. Debt Service Coverage	5.9x	5.6x		Stable

## ADVANCEMENT SCORECARD

<b>DATA THROUGH December 31, 2023</b>	<b>FY24 GOAL</b>	<b>FY24 TO 12/31</b>	<b>FY23 TO 12/31</b>	<b>3 FY AVG TO 12/31</b>	<b>FY 24 YTD TARGET \$</b>	<b>FY 24 YTD TARGET %</b>
<b>A FISCAL YEAR MEASURES</b>						
1. GIFTS AND PLEDGES	\$625M	\$361.3M	\$340.1M	\$302.6M	\$324.1M	111.5%
2. CASH	\$500M	\$319.6M	\$279.1M	\$257.0M	\$264.4M	120.9%
3. TOTAL DONORS	230,000	157,518	164,983	157,881	163,133	96.6%
A. RENEWED DONORS	136,000	97,841	100,878	93,653	105,036	93.2%
B. ACQUIRED AND REACQUIRED DONORS	94,000	59,677	64,105	64,228	59,558	100.2%
<b>B EVENTS</b>						
1. CONSTITUENT ATTENDANCE ACROSS EVENTS	50,000	16,858	14,023	14,898	-	-
2. AVERAGE NET PROMOTER SCORE	73.0	80	69.4	72.17	-	-

# ***Time & Change: The Ohio State Campaign***

As of December 31, 2023

**Mr. Michael C. Eicher**

Senior Vice President for Advancement

President, The Ohio State University Foundation

# Campaign Timeline



Start Date: October 1, 2016

Public Launch: October 3, 2019

Anticipated Close: Spring 2025

# Campaign: Overall Progress



**Overall Progress**  
from 10/1/2016 to 12/31/2023  
Time Elapsed: 91%



The Ohio State University

Inspiring 1,000,000 Donors	Raising \$4,500,000,000
<b>751,219</b>	<b>\$4,370,083,073</b>

## Fundraising Progress

<u>Metric</u>	<u>Received to Date</u>	<u>Goal</u>	<u>% of Goal</u>	<u>\$ from Goal</u>	<u>Target</u>	<u>% of Target</u>	<u>\$ from Target</u>	
New Fundraising Activity	\$4,370.08M	\$4,500.00M	97%	(\$129.92M)	\$4,010.17M	109%	\$359.91M	
Endowment	\$949.75M	\$875.00M	109%	\$74.75M	\$779.76M	122%	\$169.99M	
Capital	\$542.05M	\$718.50M	75%	(\$176.45M)	\$623.43M	87%	(\$81.38M)	





# Unit Campaign Progress: Activity

Group	Unit Modified	Goal	Received to Date	Target		\$ from Target	
Colleges	Arts and Sciences (College of)	\$400.00M	\$411.64M	\$356.46M		\$55.18M	
	Business (Fisher College of)	\$200.00M	\$163.44M	\$178.23M		(\$14.79M)	
	Education and Human Ecology (C..)	\$60.00M	\$77.05M	\$53.47M		\$23.58M	
	Engineering (College of)	\$450.00M	\$573.71M	\$401.02M		\$172.69M	
	Food, Agricultural and Enviro Scie..	\$225.00M	\$274.54M	\$200.51M		\$74.03M	
	Law (Michael E. Moritz College of)	\$50.00M	\$47.62M	\$44.56M		\$3.06M	
	Public Affairs (John Glenn Colleg..)	\$20.00M	\$13.50M	\$17.82M		(\$4.32M)	
	Social Work (College of)	\$15.00M	\$25.80M	\$13.37M		\$12.43M	
Regional Campuses	OSU Lima	\$5.50M	\$7.01M	\$4.90M		\$2.11M	
	OSU Mansfield	\$6.90M	\$5.17M	\$6.15M		(\$0.98M)	
	OSU Marion	\$7.40M	\$7.56M	\$6.59M		\$0.97M	
	OSU Newark	\$20.20M	\$20.00M	\$18.00M		\$2.00M	
Academic Support Units	Athletics	\$400.00M	\$417.00M	\$356.46M		\$60.54M	
	Libraries	\$45.00M	\$36.77M	\$40.10M		(\$3.33M)	
	Scholarship and Student Support	\$225.00M	\$212.58M	\$200.51M		\$12.07M	
	Student Life	\$25.00M	\$25.02M	\$22.28M		\$2.74M	
	Wexner Center for the Arts	\$25.00M	\$22.93M	\$22.28M		\$0.65M	
	WOSU Public Media	\$70.00M	\$79.71M	\$62.38M		\$17.33M	
Wexner Medical Cent..	Medical Center (Wexner)	\$1,600.00..	\$1,285.64M	\$1,425.84..		(\$140.20M)	
Health Sciences Colleges	Dentistry (College of)	\$60.00M	\$35.95M	\$53.47M		(\$17.52M)	
	Nursing (College of)	\$40.00M	\$49.11M	\$35.65M		\$13.47M	
	Optometry (College of)	\$15.00M	\$13.50M	\$13.37M		\$0.14M	
	Pharmacy (College of)	\$40.00M	\$49.20M	\$35.65M		\$13.56M	
	Public Health (College of)	\$20.00M	\$39.03M	\$17.82M		\$21.21M	
	Veterinary Medicine (College of)	\$175.00M	\$225.66M	\$155.95M		\$69.71M	

As of 12/31/2023

Target Percentage to Date: 89%

0% 50% 100%  
% of Goal Achieved

(\$100M) \$100M  
\$ from Target



## **SUMMARY OF ACTIONS TAKEN**

*November 16, 2023 – Finance & Investment Committee Meeting*

### **Voting Members Present:**

Tomislav B. Mitevski  
James D. Klingbeil  
John W. Zeiger  
Gary R. Heminger

Lewis Von Thaeer  
Michael Kiggin  
Pierre Bigby  
George A. Skestos

Taylor A. Schwein  
Amy Chronis  
Hiroyuki Fujita (ex officio)

### **Member Present via Zoom:**

Kent M. Stahl

**Members Absent:** N/A

### **PUBLIC SESSION**

The Finance & Investment Committee of The Ohio State University Board of Trustees convened on Thursday, November 16, 2023, in person at the Longaberger Alumni House on the Columbus campus and virtually over Zoom. Committee Chair Tomislav Mitevski called the meeting to order at 9:56 a.m.

The meeting was interrupted by protestors and recessed at 10:15 a.m. The committee reconvened in public session at 10:33 a.m.

### ***Items for Discussion***

1. Committee Chair's Remarks:

Mr. Tom Mitevski began the meeting by welcoming Trustee George Skestos to the committee.

2. University Financial Scorecards:

Michael Papadakis, Kris Devine and Vinny Tammaro reviewed the financial scorecards for the consolidated enterprise, university and OSUWMC for the first quarter of the fiscal year and highlighted areas for continued monitoring as we progress toward the midpoint of the fiscal year.

(See Attachment X for background information, page XX)

3. Affordability and Efficiency Report to the Ohio Department of Higher Education:

Chief Financial Officer Michael Papadakis shared a historical review of the annual report, its original charge by the taskforce established by the governor in 2015, and the substantial efficiencies realized by the university to support strategic affordability initiatives.

(See Attachment X for background information, page XX)



4. Advancement Update:

Michael Eicher, senior vice president for advancement, provided fundraising progress on the *Time and Change* campaign, summarized the results of FY 2023 fundraising and shared FY 2024 fundraising progress to date. The Foundation Report includes the establishment of endowments totaling \$5.4M. Seven naming resolutions will be presented on the consent agenda.

**Items for Action**

5. Approval of Minutes: No changes were requested to the August 17, 2023, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.

6. Resolution No. 2023-58: Approval of FY23 Progress Report on Ohio Task Force on Affordability and Efficiency in Higher Education Recommendations:

Synopsis: Approval of Ohio State's FY23 progress report on the Ohio Task Force on Affordability and Efficiency recommendations, which will be submitted to the Chancellor of Higher Education, is proposed.

WHEREAS Governor John R. Kasich established the Ohio Task Force on Affordability and Efficiency in Higher Education in 2015 to recommend solutions for state colleges and universities to enhance affordability and efficiency; and

WHEREAS The Ohio State University supported the goals and work of this task force; and

WHEREAS the task force delivered its recommendations in the report "Action Steps to Reduce College Costs" on October 1, 2015; and

WHEREAS House Bill 49 (Section 381.550) requires the Board of Trustees of each state college and university to approve an efficiency report based on the task force recommendations each fiscal year and submit it to the Chancellor of Higher Education; and

WHEREAS consultations have taken place within the university to review and apply the recommendations to Ohio State's circumstances; and

WHEREAS Ohio State's strategic goal focused on operational excellence and resource stewardship is in strong alignment with task force recommendations:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the university's FY23 progress report in response to the task force recommendations, as detailed in the attached document; and

BE IT FURTHER RESOLVED, That the attached document be delivered to the Chancellor of the Ohio Department of Higher Education.

(See Appendix X for background information, page XX)

7. Resolution No. 2024-59: Approval for the Discontinuation of Transcript Withholding for Unpaid Balances:

Synopsis: Approval for the discontinuation of transcript withholding for students and former students for unpaid balances is proposed.



## THE OHIO STATE UNIVERSITY

WHEREAS consistent with state law, Ohio State manages the collection of debt and other unpaid balances owed to the university by students, faculty, staff, and other third parties until it is referred to the Ohio Attorney General's office for collection; and

WHEREAS in support of the state's workforce goals and promotion of gainful employment for all students and former students, Ohio State, upon request and authorization from the student, provides transcripts to a student's prospective employer where the transcript is a prerequisite to employment irrespective of whether the student has an unpaid balance with the university; and

WHEREAS in circumstances other than those described above, the university may place a hold on transcripts of students and former students who have unpaid balances with the University Bursar until the debt is resolved; and

WHEREAS the university has considered the factors outlined in Ohio Revised Code Section 3345.027, which include: the extent to which this practice promotes the state's post-secondary education attainment and workforce goals; the rate of collection on overdue balances resulting from the historical practice of transcript withholding; and, the extent to which ending the practice of transcript withholding will help students who have disenrolled from the state institution complete their education, whether at the same institution or another state institution; and

WHEREAS following this consideration, the university recommends discontinuing its practice of transcript withholding for students and former students for unpaid balances:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees approves the discontinuation of the practice of transcript withholding for students and former students for unpaid balances; and

BE IT FURTHER RESOLVED, That a copy of this resolution shall be forwarded to the Chancellor of the Ohio Department of Higher Education pursuant to Ohio Revised Code Section 3345.027(C)(1).

(See Appendix X for background information, page XX)

8. Resolution No. 2024-60: Authorization to Approve Athletic Ticket Prices and Golf Course Membership Dues:

Synopsis: Approval of football ticket prices for fiscal year 2024, football ticket price ranges for fiscal years 2025 and 2026, and golf course membership dues for calendar year 2024 at the recommended levels is requested.

WHEREAS The Ohio State University Department of Athletics has a long history of self-sustainability in supporting 36 world-class athletics programs and providing needed revenues back to the university for scholarships and academic programs; and

WHEREAS each year the Athletic Council reviews projections for the coming year's budget and recommends ticket prices and golf course membership dues; and

WHEREAS the Athletic Council has approved football ticket prices, ticket ranges, and golf course membership dues as shown on the attached document; and

WHEREAS the Athletic Council's recommendations have been reviewed and are recommended by the appropriate University administration:



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NOW THEREFORE BE IT RESOLVED that the recommended football ticket prices for fiscal year 2024, football ticket price ranges for fiscal years 2025 and 2026, and golf course membership dues for calendar year 2024, be approved.

(See Appendix X for background information, page XX)

9. Resolution No. 2024-61: Ratification of Cost Allocation Agreement:

Synopsis: Ratification of that certain Cost Allocation Agreement regarding the combined heat and power plant, is proposed.

WHEREAS the University, Ohio State Energy Partners LLC and ENGIE Buckeye Operations LLC entered into a Cost Allocation Agreement dated October 2, 2023 (the "Agreement") to among other things facilitate the completion of the combined heat and power plant by September 30, 2024, including by allocating costs, providing for new construction milestones and associated remedies, augmenting information sharing among the parties, and establishing an oversight committee consisting of representatives from each of the parties; and

WHEREAS it is proposed that the Board hereby approve and ratify the University's entering into the Agreement and any actions taken or to be taken thereunder.

NOW THEREFORE

BE IT RESOLVED, That the Board hereby approves that it is in the best interests of the University to enter into the Cost Allocation Agreement and to perform the obligations arising under, or in connection with, the Cost Allocation Agreement; and

BE IT FURTHER RESOLVED, That the Board hereby approves and ratifies the University (1) entering into the Cost Allocation Agreement, and (2) the taking of such actions thereunder as the President and Senior Vice President for Business and Finance ("Authorized Officers"), or either of them, deems necessary, advisable or appropriate to perform obligations under the Agreement, such Authorized Officer's taking of such action to be conclusive evidence of such approval and determination of the necessity, advisability or appropriateness thereof; and

BE IT FURTHER RESOLVED, That all actions previously taken by any Authorized Officer or employee of the University, by or on behalf of the University in connection with the Agreement, including executing the same, be, and each of the same hereby is, adopted, ratified, confirmed and approved in all respects; and

BE IT FURTHER RESOLVED, That it is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code; and

BE IT FURTHER RESOLVED, That this resolution shall take effect and be in force immediately upon its adoption.

10. Resolution No. 2024-62: Approval of the University Foundation Report:

Synopsis: Approval of the University Foundation Report as of September 30, 2023, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and



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WHEREAS this report includes: (i) the establishment of two (2) endowed professorships: the Philip Barbour Hardyman Professorship in Surgery, the Endowed Surgical Professorship in Health Equity; three (3) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; and twelve (12) additional named endowed funds; (ii) the revision of five (5) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves The Ohio State University Foundation Report as of September 30, 2023.

11. Resolution No. 2024-63 Naming of The G. Gilbert Cloyd Student Commons:

Synopsis: Approval for the naming of the student commons in Galvin Hall at The Ohio State University at Lima, located at 4240 Campus Drive in Lima, Ohio, is proposed.

WHEREAS The recently renovated lower level of Galvin Hall at The Ohio State University Lima Campus provides spaces for students to connect and learn, furthering the Lima Campus goal of providing access to the resources and strength of The Ohio State University and developing leaders within western Ohio; and

WHEREAS Dr. George Gilbert “Gil” Cloyd has demonstrated exemplary dedication and service to The Ohio State University, most notably serving as chair of The Ohio State University Foundation Board from 2019-2023, as well as serving on The Ohio State Board of Trustees from 2007 to 2015; and

WHEREAS Dr. Cloyd has been inducted to The Ohio State University at Lima Alumni Hall of Fame, recognized with the College of Veterinary Medicine Alumni Society Recognition Award and Distinguished Alumni Award, by the Foundation Board with the Gerlach Award and received the university’s Distinguished Service Award; and

WHEREAS Dr. Cloyd is a member of the Oval Society and his loyal service and transformative philanthropy will impact and inspire the university and its Lima Campus for generations; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named The G. Gilbert Cloyd Student Commons.

12. Resolution No. 2024-64: Naming of Internal Spaces – Interdisciplinary Health Sciences Center:

Synopsis: Approval for the naming of internal spaces in the Interdisciplinary Health Sciences Center, located at 1645 Neil Avenue, is proposed.

WHEREAS the Interdisciplinary Health Sciences Center provides upgraded and flexible facilities to create a collaborative campus for interprofessional education throughout the College of Medicine and the Health Science colleges; and

WHEREAS through immersive interdisciplinary opportunities and next-generation educational technologies, future physicians and health science professionals will enrich their knowledge, experience and professional connections, so they may effectively lead wherever they establish their practice; and



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WHEREAS the donors below have provided significant contributions to the College of Medicine and the Interdisciplinary Health Sciences Center; and

- Drs. Caroline Whitacre and Michael Para
- Drs. Anne and Robert Klamar
- Larry and Lisa Copeland
- Medical Class of 1970
- Dr. R. Eugene and Mrs. Catherine Arthur
- Medical Class of 1971
- Medical Class of 1973 (4-year program)
- Medical Class of 1972
- Dr. Gary Bitonte
- Dr. John L. Melvin and Dr. Carol Melvin Pate
- Dr. Milo and Mrs. Susan Hilty
- Medical Class of 1990
- Dr. Joel and Mrs. Brenda Goodnough
- Drs. Bethany and Ashish Panchal
- Medical Class of 1977
- Mr. Laurence and Dr. Linda Stone
- Medical Class of 1985
- Medical Class of 1960
- Dr. Dina Rooney
- Medical Class of 1997
- Medical Class of 2000
- Medical Class of 1996
- Dr. Howard Lee and Dr. Jean Lew
- Medical Class of 1975
- Medical Class of 1966
- Medical Class of 1989
- Dr. R. M. Deamer
- Dr. Eric Okum
- Medical Class of 1992
- Medical Class of 2002
- Dr. Donna Caniano
- Dr. Kelly Copeland Hall
- Dr. Eric Altneu
- Medical Class of 2015
- Dr. Jeffrey and Mrs. Stephanie Caterino
- Dr. Patrick T. and Mrs. Susan R. Moore
- Dr. Roger and Mrs. Marilyn Friedman
- Medical Class of 2007
- Medical Class of 1986
- Drs. Kevin and KaSheena Hollis
- Dr. Demicha and Mr. Chay Rankin

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, that in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Drs. Caroline Whitacre and Michael Para Administrative Suite (330)
- Anne E. Klamar, MD, and Robert C. Klamar, MD, Administrative Suite (405)



- Generous gift from Lisa and Larry Copeland (010)
- Generous gift from the Medical Class of 1970 (012)
- Dr. R. Eugene Arthur and Catherine Arthur Conference Room (329)
- Generous gift from the Medical Class of 1971 (132)
- Generous gift from the Medical Class of 1973 (4-year program) (232)
- Generous gift from the Medical Class of 1972 (234)
- A. Gary Bitonte, MD, FACS Dean's Conference Room (Room 300C)
- Generous gift from John Lewis Melvin and Carol Melvin Pate (005)
- Generous gift from Milo Hilty, MD, Pediatric ID & Mrs. Susan Hilty (125)
- Generous gift from the Medical Class of 1990 (135)
- Brenda R. & Joel E. Goodnough, '79 MD, Res, Conference Room and Library (440B)
- Generous gift from Dr. Ashish & Dr. Bethany Panchal, Class of 2005 (225)
- Generous gift from the Medical Class of 1977 (235)
- Generous gift from Mr. Laurence B. Stone and Dr. Linda C. Stone (305B)
- Generous gift from the Medical Class of 1985 (320L)
- Generous gift from the Medical Class of 1960 (320A)
- Generous gift from Dina K. Rooney '89 MD in memory of Dr. Bertha Bouroncle (015B)
- Generous gift from the Medical Class of 1997 (002C)
- Generous gift from the Medical Class of 2000 (014)
- Generous gift from the Medical Class of 1996 (015A)
- Howard H. Lee, '87 MD, Res and Jean S. Lew, DDS Study Room (016)
- Generous gift from the Medical Class of 1975 (018)
- Generous gift from the Medical Class of 1966 (025K)
- Generous gift from the Medical Class of 1989 in memory of our classmates (025L)
- Generous gift from R. M. Deamer '67 MD, in memory of Zena Deamer & G. H. Griffith (405D)
- Generous gift from Dr. Eric Okum (015C)
- Generous gift from the Medical Class of 1992 (015E)
- Generous gift from the MD Class of 2002 (015G)
- Donna A. Caniano, MD Study Room (015Q)
- Generous gift from Dr. Eric Altneu & Dr. Kelly Copeland Hall (015R)
- Generous gift from the College of Medicine Class of 2015 (340A)
- Generous gift from Dr. Jeffrey and Mrs. Stephanie Caterino (420Q)
- Dr. James Hutchinson Williams Interview Room (425)
- Generous gift from Dr. Roger A. & Mrs. Marilyn B. Friedman (340B)
- Generous gift from the Medical Class of 2007 (350C)
- Generous gift from the Medical Class of 1986 (350A)
- Generous gift from Kevin D. Hollis MD, MBA & KaSheena Hollis, DMD and Demicha Rankin, MD & Chay Rankin MBA (428B)a

13. Resolution No. 2024-65: Naming of Internal Spaces – The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute:

Synopsis: Approval for the naming of the internal spaces in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute, located at 460 West Tenth Avenue on the Wexner Medical Center campus, is proposed.

WHEREAS The Inpatient Tower expansion of the Wexner Medical Center's campus is the largest project in Ohio State's history; and

WHEREAS the Benhase Respite Area, Lisa H. Ricker Respite Area, and Kathy & Alec Wightman Respite Area in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute no longer exist because of the construction of the Inpatient Tower; and





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WHEREAS Donna and Daniel Benhase, Jon Ricker, and Kathy and Alec Wightman have provided significant contributions to the building fund for the James Cancer Hospital and Solove Research Institute; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Donna and Daniel Benhase's, Jon Ricker's, and Kathy and Alex Wightman's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned spaces be named the following:

- Benhase Family Respite Area (X1820C)
- Lisa H. Ricker Respite Area (X1920C)
- Kathy & Alec Wightman Respite Area (X2020C)

14. Resolution No. 2024-66: Naming of Internal Space – The James Outpatient Care:

Synopsis: Approval for the naming of an internal space in The Ohio State University Wexner Medical Center James Outpatient Care facility, to be located at 2121 Kenny Road, is proposed.

WHEREAS The James Outpatient Care facility will provide convenient access to state-of-the-art health services for The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James) patients; and

WHEREAS the facility will include a variety of services supporting the OSUCCC – James program; and

WHEREAS Sandra and David Filbert have provided significant contributions to the OSUCCC – James and the James Outpatient Care facility; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal space be named the following:

- Generous gift from Sandra and David Filbert (6246)

15. Resolution No. 2024-67: Naming of Internal Spaces – Galvin Hall:

Synopsis: Approval for the naming of internal spaces in Galvin Hall at The Ohio State University at Lima, located at 4240 Campus Drive in Lima, Ohio, is proposed.

WHEREAS The Ohio State University at Lima serves to build the future of western Ohio by developing leaders and providing access to the resources and strength of The Ohio State University; and

WHEREAS the recently renovated Galvin Hall provides spaces to further the mission of Lima campus by allowing students areas to connect and learn; and



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WHEREAS the donors listed below have provided significant contributions to support the Lima Campus and renovation of Galvin Hall; and

- Ann Schneidhorst
- Brenda and Earl Recker
- Devon Phelps

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- The Rudolph "Rudy" Schneidhorst, DVM Conference Room
- Dr. Earl, Brenda, Craig & Kevin Recker Catering Kitchen
- The Phelps Family Huddle Room

16. Resolution No. 2024-68: Naming of Internal Space – Veterinary Medical Center:

Synopsis: Approval for the naming of Exam Room 5 in the Veterinary Medical Center, located at 601 Vernon L. Sharp Street, is proposed.

WHEREAS The Veterinary Medical Center serves the citizens of the State of Ohio through the support of the clinical education of veterinary students, post graduate veterinarians and others, and promotes animal well-being through the operation of a state-of-the-art center; and

WHEREAS since 1885, the College of Veterinary Medicine has had a comprehensive referral veterinary medical center that admits more than 35,000 animal patients each year, representing a wide range of species including companion, farm, equine and service animals; and

WHEREAS Alpha Psi Veterinary Fraternity has provided significant contributions to the Veterinary Medical Center's Enhancement and Expansion; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Alpha Psi Veterinary Fraternity's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned.

17. Resolution No. 2024-69: Naming of Internal Spaces – The James Outpatient Care:

Synopsis: Approval for the naming of internal spaces in The James Outpatient Care, located at 2121 Kenny Road, is proposed.

WHEREAS The James Outpatient Care provides convenient access to state-of-the-art health services for The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James) patients; and



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WHEREAS the Clinical Treatment Unit and Pediatric Oncology Suite have moved from OSUCCC – James to The James Outpatient Care; and

WHEREAS the donors listed below have provided significant contributions to the OSUCCC – James facility; and

- Up on the Roof
- Rita D. & Richard A. Isaly Sr.
- Marjorie Otten Smith & Robert Burns Smith

WHEREAS the namings have been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors’ philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Up on the Roof Clinical Treatment Unit (X702L)
- Rita D. Isaly & Richard A. Isaly Sr. Pediatric Radiation Oncology Visitor Lounge (1405)
- Marjorie Otten Smith & Robert Burns Smith Pediatric Patient Room (1215)

18. Resolution No. 2024-50: Approval to Enter Into/Increase Professional Services and Construction Contracts:

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES CONTRACTS**  
 FY24 COLLEGE FACILITY MASTER PLANS  
 RADONC ADVANCED IMAGING LINAC

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS**  
 2001 POLARIS PKWY – CELL THERAPY LAB  
 THE JAMES OUTPATIENT CARE – 4<sup>TH</sup> FLOOR ORTHO SARCOMA AND REHAB  
 TUNNEL REHABILITATION PHASE I  
 WEXNER MEDICAL CENTER INPATIENT HOSPITAL  
 WMC OUTPATIENT CARE POWELL

**APPROVAL TO ENTER INTO CONSTRUCTION CONTRACTS**  
 BATTERY CELL RESEARCH & DEMONSTRATION CENTER  
 EAST – FIRE SUPPRESSION

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts for the following projects; and

	Prof. Serv. Approval Requested	Total Requested	
FY 24 College Facility Master Plans	\$1.0M	\$1.0M	University funds



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RadOnc \$0.9M \$0.9M Auxiliary funds
Advanced
Imaging Linac

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

Table with 5 columns: Project Name, Prof. Serv. Approval Requested, Construction Approval Requested, Total Requested, and Funding Source. Rows include 2001 Polaris Pkwy – Cell Therapy Lab, The James Outpatient Care – 4th Floor Ortho Sarcoma and Rehab, Tunnel Rehabilitation Phase I, Wexner Medical Center Inpatient Hospital, and WMC Outpatient Care Powell.

WHEREAS in accordance with the attached materials, the University desires to enter into construction contracts for the following projects; and

Table with 5 columns: Project Name, Construction Approval Requested, Total Requested, and Funding Source. Rows include Battery Cell Research & Demonstration Center and East – Fire Suppression.

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

NOW THEREFORE



BE IT RESOLVED, that the Board of Trustees hereby approves that the fiscal year 2024 Capital Investment Plan be amended to include additional funding for the Wexner Medical Center Inpatient Hospital and the Battery Cell Research and Demonstration Center projects; and

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

19. Resolution No. 2024-52: Approval for Acquisition of Real Property:

Synopsis: Authorization to purchase real property located at 1795 Oil City Road, Wooster Township, Wayne County, Wooster, Ohio, is proposed.

WHEREAS The Ohio State University seeks to purchase approximately 3 acres of improved real property located at 1795 Oil City Road near Wooster, Ohio, identified as Wayne County parcel number 56-02341.000 and which is adjacent to the Wooster Campus; and

WHEREAS the university has been leasing the site for use as a farm machinery service, repair, and maintenance facility, for storage of agricultural seed and fertilizer, and as a home base for field operation staff; and

WHEREAS the College of Food, Agricultural and Environmental Sciences had identified this site as needed for long term strategic purposes and the landlord is willing to sell the property:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect the purchase of the aforementioned property upon terms and conditions deemed to be in the best interest of the university and at a sale price at or below the appraised value.

**Action:** Upon the motion of Mr. Mitevski, seconded by Mr. Zeiger, the committee adopted the foregoing motions by voice vote with the following members present and voting: Mr. Mitevski, Mr. Klingbeil, Mr. Zeiger, Mr. Heminger, Mr. Von Thaer, Mr. Kiggin, Mr. Bigby, Mr. Skestos, Ms. Schwein, Ms. Chronis, Dr. Fujita. Mr. Stahl was not available for the vote; he re-joined the committee at 11:05 am.

**Written Reports**

In the public session materials, there were three written reports shared for the committee to review:

- a. FY24 Interim Financial Report (See Attachment X for background information, page XX)
- b. Detailed Foundation Report (See Attachment X for background information, page XX)
- c. Major Project Updates (See Attachment X for background information, page XX)

**EXECUTIVE SESSION**

It was moved by Mr. Mitevski, and seconded by Mr. Von Thaer, that the committee recess into executive session to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes, and to consult with legal counsel regarding pending or imminent litigation.

A roll-call vote was taken, and the committee voted to go into executive session with the following members present and voting: Mr. Mitevski, Mr. Klingbeil, Mr. Zeiger, Mr. Heminger, Mr. Von Thaer, Mr. Kiggin, Mr. Bigby, Mr. Skestos, Ms. Schwein, Ms. Chronis, Dr. Fujita. Mr. Stahl was not available for the vote; he re-joined the committee at 11:05 am.

The committee entered executive session at 10:42 a.m. The committee adjourned at 12:20 p.m.