

THURSDAY, MAY 18, 2023
FINANCE AND INVESTMENT COMMITTEE MEETING

Tom B. Mitevski, chair
James D. Klingbeil, vice chair
John W. Zeiger
Gary R. Heminger
Lewis Von Thaer
Michael Kiggin
Pierre Bigby
Tanner R. Hunt
Amy Chronis
Kent M. Stahl
Hiroyuki Fujita (*ex officio*)

Location: Sanders Grand Lounge, Longaberger Alumni House
2200 Olentangy River Road, Columbus, OH 43210

Time: 10:00am-Noon

Public Session

ITEMS FOR DISCUSSION

1. University Financial Scorecards – *Mr. Michael Papadakis, Ms. Kris Devine, Mr. Vincent Tammaro* 10:00-10:15am
2. FY24 Interim Operating Budget – *Mr. Michael Papadakis, Ms. Kristine Devine, Mr. Vincent Tammaro* 10:15-10:35am
3. FY24 Interim Capital Investment Plan and FY24 Interim Ohio State Energy Partners Capital Plan – *Mr. Michael Papadakis, Mr. Jay Kasey* 10:35-10:55am
4. Advancement Update – *Mr. Michael Eicher* 10:55-11:10am

ITEMS FOR ACTION

5. Approval of February 2023 Committee Meeting Minutes – *Mr. Tom Mitevski*
6. Consent Agenda:
 - a. Approval of Interim Operating Budget for Fiscal Year 2024
 - b. Approval of Interim Capital Investment Plan for Fiscal Year 2024
 - c. Approval of Ohio State Energy Partners Utility System Interim Capital Improvements Plan for Fiscal Year 2024
 - d. Approval of Tuition Waiver for Students Participating in Study Abroad Programs through Third-Party Provider or Direct Enrollment
 - e. Amendment to the Authorization for the Issuance of Additional General Receipts Obligations and Authorization of Multiyear Debt Issuance Program II of The University
 - f. Authorization for Designated Officials to Buy, Sell, Assign and Transfer Securities
 - g. Appointment to the Self-Insurance Board
 - h. Authorization of the Second Amendment to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System
 - i. Approval of the University Foundation Report
 - j. Naming Approvals
 - k. Approval to Enter Into/Increase Professional Services and Enter Into/Increase Construction Contracts
 - l. Approval for Purchase of Real Property – Lawrence Tower Alley




THURSDAY, MAY 18, 2023
FINANCE AND INVESTMENT COMMITTEE MEETING (CONT)



7. Written Reports
 - a. FY23 Interim Financial Report
 - b. Detailed Foundation Report
 - c. Major Project Updates



Executive Session

11:10am - Noon



CONSOLIDATED FINANCIAL SCORECARD



Enterprise Operating Activity	FYTD Actual	FYTD Plan		Status
1. Sources	\$7.1B	\$6.7B		106%
2. Uses	\$6.6B	\$6.2B		105%
3. Sources less Uses	\$503.3M	\$448.0M		112%





Capital Projects / Financing	FYTD Actual	FYTD Plan		Status
1. Capital Spend Activity	\$789M	\$853M		92%
2. Debt Service & Financing Activity	\$195M	\$203M		96%
<i>(Debt Service includes principal repayment)</i>				

Liquidity	FY23 Q3	Target		Status
1. Operating Liquidity - Days Cash on Hand	117	Policy > 90 Days		Stable
2. Total Enterprise Liquidity - Days Cash on Hand	214	> 180 Days		Stable

Investment Performance

Operating Funds	FY23 Q3	Benchmark		Status
FYTD Performance	2.19%	1.53%		+0.66%
3-Year Performance	1.26%	0.35%		+0.91%

Long Term Investment Pool	FY23 Q3	Benchmark		Status
FYTD Performance	4.30%	0.40%		+3.90%
3-Year Performance	13.60%	10.40%		+3.20%

Institutional Financial Metrics	FY23 Q3	Target		Status
1. Credit Rating	Aa1 / AA / AA+	Aa1 / AA / AA+		Stable
2. Debt Service to Operating Expenses (OpEx)	2.5%	< 4.0%		Stable
	FYE 22	Target		Status
3. Debt Service Coverage (EBIDA/DS)	5.1x	≥ 3.0x		Stable
	FYE 23 Forecast	FYE 22		Status
4. Cash & Investments to OpEx	1.21x	1.27x		Stable

UNIVERSITY FINANCIAL SCORECARD

University Operating Activity	FYTD Actual	FYTD Plan		Status
1. Sources	\$3.2B	\$3.2B		101%
2. Uses	\$3.0B	\$3.0B		100%
3. Sources less Uses	\$194.8M	\$170.8M		114%

Revenue Drivers	FYTD Actual	FYTD Plan		Status
1. Enrollment - summer, autumn, spring	149,187	152,292		98%
2. Credit Hours - summer, autumn, spring	1,860,346	1,899,659		98%
3. Tuition and Fees, gross	\$1,066.2M	\$1,063.9M		100%
4. Total Grants and Contracts (Exchange & Non-Exchange)	\$763.4M	\$686.5M		111%
5. State Operating Support	\$381.2M	\$370.9M		103%
6. LTIP Distributions	\$260.8M	\$264.6M		99%
7. Advancement Cash Receipts	\$96.2M	\$124.5M		77%
8. Net Contribution from Auxiliary Enterprises	\$3.8M	\$32.7M		11%

Performance Metrics	Current Year	Prior Year		Status
1. New first year student retention	93.4%	94.0%		99%
2. Four year graduation rate	72.3%	70.8%		102%
3. Six year graduation rate	88.1%	88.0%		100%

MEDICAL CENTER FINANCIAL SCORECARD

Medical Center Operating Activity	FYTD Actual	FYTD Plan	Status
1. Sources	\$3.0B	\$2.9B	101%
2. Uses	\$2.7B	\$2.6B	103%
3. Sources less Uses	\$245.7M	\$293.3M	84%
4. OSUP Sources less Uses	\$26.1M	\$30.8M	85%

Revenue Drivers	FYTD Actual	FYTD Plan	Status
1. Patient Admissions	45,101	46,731	97%
2. Patients in Inpatient Beds	57,519	57,802	100%
3. Patient Discharges	45,468	46,814	97%
4. Total Surgeries	41,664	38,817	107%
5. Outpatient Visits	1,340,960	1,445,075	93%
6. ED Visits	89,309	86,385	103%

Performance / Activity Metrics	FYTD Actual	FYTD Plan	Status
1. Adjusted Admissions	100,883	96,356	105%
2. Operating Revenue / Adjusted Admit	\$29,315	\$30,445	96%
3. Expense / Adjusted Admit	\$27,150	\$27,696	98%
4. Operating EBIDA Margin	11.7%	11.4%	103%
5. Liquidity Days Cash on Hand	155.9 Days	130.0 Days	Stable
6. Debt Service Coverage	5.9x	5.8x	Stable

FY 2024 Interim Operating Budget

Michael Papadakis, Senior Vice President and CFO

Vincent Tammaro, Vice President and CFO OSUWMC

Kris Devine, Deputy CFO & Vice President of Operations

Finance & Investment Committee | May 18, 2023



Why do we need an interim budget?

- The State of Ohio Biennial Budget for State Fiscal Years (FY) 2024 and 2025, which includes funding for state institutions of higher education is still pending in the Ohio General Assembly. The state budget solidifies state subsidy and in-state undergraduate tuition parameters.
- An interim budget allows the university to continue to operate and advance the academic and healthcare missions during the period from July 1, 2023, through August 31, 2023, prior to the time that the FY2024 operating budget is finalized and adopted at the August 2023 Board of Trustees meeting.

University Sources & Uses: Historical and FY 2024 Plan

\$ in thousands	FY 2022 Actual	FY 2023 Forecast	FY 2024 Plan
Sources			
Tuition & Fees, gross	\$ 1,271,606	\$ 1,323,030	\$ 1,376,956
State Share of Instruction	\$ 403,957	\$ 417,215	\$ 421,387
State Line Item Appropriations	\$ 89,685	\$ 91,441	\$ 94,756
Exchange Grants & Contracts	\$ 814,074	\$ 871,751	\$ 892,820
Non-Exchange Grants & Contracts	\$ 253,603	\$ 130,331	\$ 107,380
Sales & Services - Auxiliaries, gross	\$ 407,181	\$ 452,451	\$ 456,549
Sales & Services - ED Depts	\$ 197,121	\$ 229,520	\$ 216,517
Gifts - Current Use	\$ 174,362	\$ 143,564	\$ 166,000
Endowment Distributions	\$ 323,532	\$ 347,727	\$ 363,182
Interest Income	\$ 43,111	\$ 39,467	\$ 59,075
Other Operating Revenues	\$ 53,829	\$ 109,500	\$ 58,800
Net Transfers from OSU Health System	\$ 195,432	\$ 204,575	\$ 208,908
Total Sources	\$ 4,227,492	\$ 4,360,572	\$ 4,422,331
Uses			
Salaries & Benefits	\$ 2,110,481	\$ 2,245,832	\$ 2,392,170
Fee Authorization	\$ 130,040	\$ 130,348	\$ 129,350
Student Aid, gross	\$ 489,745	\$ 436,537	\$ 448,185
Supplies & Other	\$ 1,039,801	\$ 1,176,617	\$ 1,223,682
Debt Service	\$ 103,772	\$ 112,356	\$ 83,205
Total Uses	\$ 3,873,838	\$ 4,101,691	\$ 4,276,592
Sources Less Uses	\$ 353,654	\$ 258,881	\$ 145,740

FY 2024 University Sources & Uses (Jul – Aug)

\$ in thousands	Jul	Aug	Total
Sources			
Tuition & Fees, gross	\$ 44,237	\$ 44,237	\$ 88,473
State Share of Instruction	\$ 35,115	\$ 35,115	\$ 70,230
State Line Item Appropriations	\$ 7,896	\$ 7,896	\$ 15,792
Exchange Grants & Contracts	\$ 83,114	\$ 83,114	\$ 166,229
Non-Exchange Grants & Contracts	\$ 13,449	\$ 13,449	\$ 26,898
Sales & Services - Auxiliaries, gross	\$ 17,156	\$ 17,156	\$ 34,312
Sales & Services - ED Depts	\$ 19,600	\$ 19,600	\$ 39,199
Gifts - Current Use	\$ 14,192	\$ 14,192	\$ 28,383
Endowment Distributions	\$ 30,265	\$ 30,265	\$ 60,530
Interest Income	\$ 4,923	\$ 4,923	\$ 9,846
Other Operating Revenues	\$ 4,900	\$ 4,900	\$ 9,799
Net Transfers from OSU Health System	\$ 17,409	\$ 17,409	\$ 34,819
Total Sources	\$ 292,255	\$ 292,255	\$ 584,510
Uses			
Salaries & Benefits	\$ 198,878	\$ 198,878	\$ 397,756
Fee Authorization	\$ 468	\$ 468	\$ 936
Student Aid, gross	\$ 21,423	\$ 21,423	\$ 42,846
Supplies & Other	\$ 104,012	\$ 104,012	\$ 208,025
Debt Service	\$ 6,934	\$ 6,934	\$ 13,868
Total Uses	\$ 331,715	\$ 331,715	\$ 663,430
Sources Less Uses	\$ (39,460)	\$ (39,460)	\$ (78,920)

Health System Income Statement: Historical and FY 2024 Plan

\$ in thousands	FY 2022 Actual	FY 2023 Forecast	FY 2024 Plan
Revenue			
Total Operating Revenue	\$ 3,816,536	\$ 3,995,697	\$ 4,330,855
Total Operating Revenue	\$ 3,816,536	\$ 3,995,697	\$ 4,330,855
Expenses			
Salaries & Benefits	\$ 1,721,204	\$ 1,850,328	\$ 1,983,905
Supplies	\$ 423,060	\$ 469,523	\$ 501,127
Drugs & Pharmaceuticals	\$ 510,658	\$ 542,704	\$ 618,885
Services	\$ 399,278	\$ 405,697	\$ 451,564
Depreciation	\$ 187,800	\$ 218,174	\$ 242,307
Interest	\$ 42,275	\$ 44,443	\$ 41,879
University Overhead	\$ 74,793	\$ 74,157	\$ 78,581
Other Expenses	\$ 59,387	\$ 68,028	\$ 71,338
Total Expenses	\$ 3,418,455	\$ 3,673,054	\$ 3,989,586
Gain/Loss from Operations	\$ 398,081	\$ 322,643	\$ 341,269
Medical Center Investments	\$ (190,419)	\$ (229,071)	\$ (240,361)
Income from Investments	\$ (726)	\$ 26,463	\$ 26,943
Other Gains (Losses)	\$ 119,974	\$ 162,905	\$ 23,623
Excess of Revenue over Expenses	\$ 326,910	\$ 282,940	\$ 151,474

FY 2024 Health System Income Statement (Jul – Aug)

\$ in thousands	Jul	Aug	Total
Revenue			
Total Operating Revenue	\$ 360,905	\$ 360,905	\$ 721,809
Total Operating Revenue	\$ 360,905	\$ 360,905	\$ 721,809
Expenses			
Salaries & Benefits	\$ 165,325	\$ 165,325	\$ 330,651
Supplies	\$ 41,761	\$ 41,761	\$ 83,521
Drugs & Pharmaceuticals	\$ 51,574	\$ 51,574	\$ 103,148
Services	\$ 37,630	\$ 37,630	\$ 75,261
Depreciation	\$ 20,192	\$ 20,192	\$ 40,385
Interest	\$ 3,490	\$ 3,490	\$ 6,980
University Overhead	\$ 6,548	\$ 6,548	\$ 13,097
Other Expenses	\$ 5,945	\$ 5,945	\$ 11,890
Total Expenses	\$ 332,466	\$ 332,466	\$ 664,931
Gain/Loss from Operations	\$ 28,439	\$ 28,439	\$ 56,878
Medical Center Investments	\$ (20,030)	\$ (20,030)	\$ (40,060)
Income from Investments	\$ 2,245	\$ 2,245	\$ 4,491
Other Gains (Losses)	\$ 1,969	\$ 1,969	\$ 3,937
Excess of Revenue over Expenses	\$ 12,623	\$ 12,623	\$ 25,246

OSU Physicians Income Statement: Historical and FY 2024 Plan

\$ in thousands	FY 2022 Actual	FY 2023 Forecast	FY 2024 Plan
Revenue			
Net Patient Revenue	\$ 614,375	\$ 625,970	\$ 693,167
Other Revenue	\$ 144,499	\$ 240,131	\$ 250,048
MCI	\$ 118,155	\$ 137,253	\$ 153,934
Total Revenue	\$ 877,029	\$ 1,003,354	\$ 1,097,149
Expenses			
Provider Salaries & Benefits	\$ 595,123	\$ 601,550	\$ 653,621
Provider Incentives	\$ 32,671	\$ 41,263	\$ 38,458
Non-Provider Salaries & Benefits	\$ 136,829	\$ 186,741	\$ 209,951
Other Expenses	\$ 106,445	\$ 173,801	\$ 194,345
Total Expenses	\$ 871,068	\$ 1,003,354	\$ 1,096,375
Change in Net Assets	\$ 5,961	\$ 0	\$ 774

FY 2024 OSU Physicians Income Statement (Jul – Aug)

\$ in thousands	Jul	Aug	Total
Revenue			
Net Patient Revenue	\$ 55,901	\$ 64,286	\$ 120,186
Other Revenue	\$ 20,165	\$ 23,190	\$ 43,355
MCI	\$ 12,414	\$ 14,276	\$ 26,690
Total Revenue	\$ 88,480	\$ 101,752	\$ 190,231
Expenses			
Provider Salaries & Benefits	\$ 52,711	\$ 60,618	\$ 113,329
Provider Incentives	\$ 3,101	\$ 3,567	\$ 6,668
Non-Provider Salaries & Benefits	\$ 16,932	\$ 19,471	\$ 36,403
Other Expenses	\$ 15,673	\$ 18,024	\$ 33,697
Total Expenses	\$ 88,417	\$ 101,680	\$ 190,097
Change in Net Assets	\$ 62	\$ 72	\$ 134

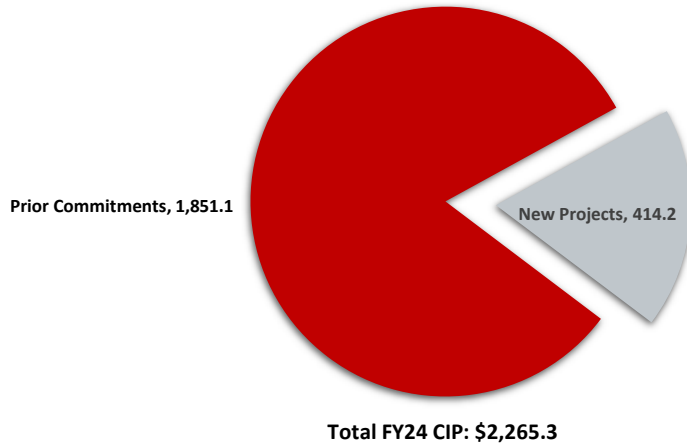


Table 1 - Prior Commitments - Remaining Spend (As of Apr. 30 Actuals)

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY2024	FY2025	FY2026	FY2027	FY2028	
1	Arts District	\$ 10.1	\$ 2.7	\$ -	\$ -	\$ -	\$ 12.8
2	BMEC Phase 2	\$ 14.3	\$ 27.4	\$ 20.3	\$ 18.4	\$ 1.5	\$ 81.9
4	Bus Testing Facility	\$ 3.2	\$ 9.1	\$ 5.3	\$ 5.3	\$ 2.9	\$ 25.8
5	Campbell Hall Renovation	\$ 26.6	\$ 27.2	\$ 3.9	\$ -	\$ -	\$ 57.7
6	Cannon Drive Relocation - Phase 2	\$ 43.4	\$ 6.5	\$ 0.9	\$ -	\$ -	\$ 50.8
7	Celeste Lab Renovation	\$ 9.1	\$ 4.5	\$ 2.4	\$ -	\$ -	\$ 16.0
8	Elevator Safety Repairs and Replacements	\$ 2.8	\$ 1.6	\$ -	\$ -	\$ -	\$ 4.3
9	Energy Advancement and Innovation Center	\$ 12.8	\$ 1.0	\$ -	\$ -	\$ -	\$ 13.9
10	Newark - Founders Hall Enhancements	\$ 12.6	\$ 10.1	\$ -	\$ -	\$ -	\$ 22.7
11	Interdisciplinary Health Sciences Center	\$ 32.3	\$ 12.2	\$ 2.7	\$ -	\$ -	\$ 47.2
12	Interdisciplinary Research Facility	\$ 13.0	\$ 10.9	\$ -	\$ -	\$ -	\$ 23.9
13	Library Book Depository Phase 3	\$ 9.5	\$ 2.6	\$ -	\$ -	\$ -	\$ 12.0
14	Martha Morehouse Facility Improvements	\$ 11.5	\$ 6.1	\$ -	\$ -	\$ -	\$ 17.6
15	Jane E Heminger Hall and Newton Renovation	\$ 4.3	\$ -	\$ -	\$ -	\$ -	\$ 4.3
16	Roof Repairs and Replacements	\$ 4.0	\$ 0.2	\$ -	\$ -	\$ -	\$ 4.2
18	Vet Med - Equine Arena	\$ 3.2	\$ 6.6	\$ -	\$ -	\$ -	\$ 9.8
19	Wexner Medical Center Inpatient Hospital	\$ 329.0	\$ 269.8	\$ 225.5	\$ 91.4	\$ -	\$ 915.8
20	WMC Loading Dock Expansion and Renovation	\$ 13.5	\$ 1.3	\$ 0.5	\$ -	\$ -	\$ 15.3
22	WMC Outpatient Care New Albany	\$ 1.0	\$ 3.9	\$ -	\$ -	\$ -	\$ 4.9
23	WMC Outpatient Care Powell	\$ 3.1	\$ 0.9	\$ 6.8	\$ 7.1	\$ 1.0	\$ 19.0
24	WMC Outpatient Care West Campus	\$ 73.6	\$ 3.5	\$ -	\$ -	\$ -	\$ 77.2
25	Wooster - Fisher Aud Renovation	\$ 0.4	\$ 4.0	\$ 3.5	\$ -	\$ -	\$ 7.9
26	Roll Up Other Projects	\$ 209.8	\$ 134.1	\$ 57.3	\$ 4.9	\$ 0.0	\$ 406.1
27	Subtotal	\$ 843.2	\$ 546.4	\$ 329.2	\$ 127.0	\$ 5.4	\$ 1,851.1

Table 2 - New Projects Beginning in FY2024

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY2024	FY2025	FY2026	FY2027	FY2028	
1	Anticipated Spend for CIP Changes	\$ 10.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 10.0
2	Roll up of Small Infrastructure RDM Projects	\$ 16.6	\$ 13.7	\$ 9.5	\$ 0.1	\$ 0.0	\$ 39.9
3	Small Programmatic Cash Ready	\$ 9.1	\$ 16.9	\$ 8.0	\$ 0.4	\$ 0.0	\$ 34.4
4	WMC/COM - Roll up of Multiple Cash Ready	\$ 197.7	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 197.7
5	New Major Projects						
6	A&S - Biological Sciences Building Upgrades	\$ 0.4	\$ 2.4	\$ 5.3	\$ 4.7	\$ 2.3	\$ 15.0
7	A&S - Department of Economics Relocation	\$ 0.8	\$ 3.1	\$ 3.5	\$ 2.3	\$ 0.3	\$ 10.0
8	FAES - Multispecies Animal Learning Center - Waterman	\$ 4.2	\$ 15.3	\$ 17.4	\$ 11.2	\$ 1.7	\$ 49.8
9	VET - PET/CT Space Renovation	\$ 1.3	\$ 3.6	\$ 1.6	\$ 0.0	\$ 0.0	\$ 6.5
10	WMC - Inpatient Hospital Endo/Bronch/Admin Unshelling	\$ 8.0	\$ 18.0	\$ 1.0	\$ 0.0	\$ 0.0	\$ 27.0
11	WMC - James Cellular Therapy Lab (Polaris)	\$ 6.8	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 6.8
12	WMC - James Outpatient Care Buildout	\$ 6.8	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 6.8
13	WMC - Magnetic Resonance Linear Accelerator & Housing	\$ 6.0	\$ 4.3	\$ 0.0	\$ 0.0	\$ 0.0	\$ 10.3
14	Grand Total	\$ 267.7	\$ 77.3	\$ 46.3	\$ 18.7	\$ 4.2	\$ 414.2

Table 3 - Funding for New Projects by Type and Funding Source

\$ in Millions

Line	Unit	Local	Fundraising	Grant	Partnership/ University		Grand Total	% By Unit	Def. Maint. Addressed	Def. Maint. %
					Other	Debt				
1	Academic Support	\$ 62.1	\$ 31.5	\$ 0.3	\$ 0.5	\$ 15.2	\$ 109.6	26%	\$ 22.9	21%
2	Athletics	\$ 14.3	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 14.3	3%	\$ 4.7	33%
3	Infrastructure	\$ 13.4	\$ 0.0	\$ 8.1	\$ 0.5	\$ 3.5	\$ 25.4	6%	\$ 23.4	92%
4	Regional Campuses	\$ 0.2	\$ 0.0	\$ 0.0	\$ 1.7	\$ 0.0	\$ 1.8	0.4%	\$ 1.4	76%
5	Student Life	\$ 14.5	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 14.5	4%	\$ 12.0	83%
6	Wexner Medical Center	\$ 248.6	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 248.6	60%	\$ 35.2	14%
7	Grand Total	\$ 353.0	\$ 31.5	\$ 8.4	\$ 2.6	\$ 18.7	\$ 414.2	100%	\$ 99.6	24%

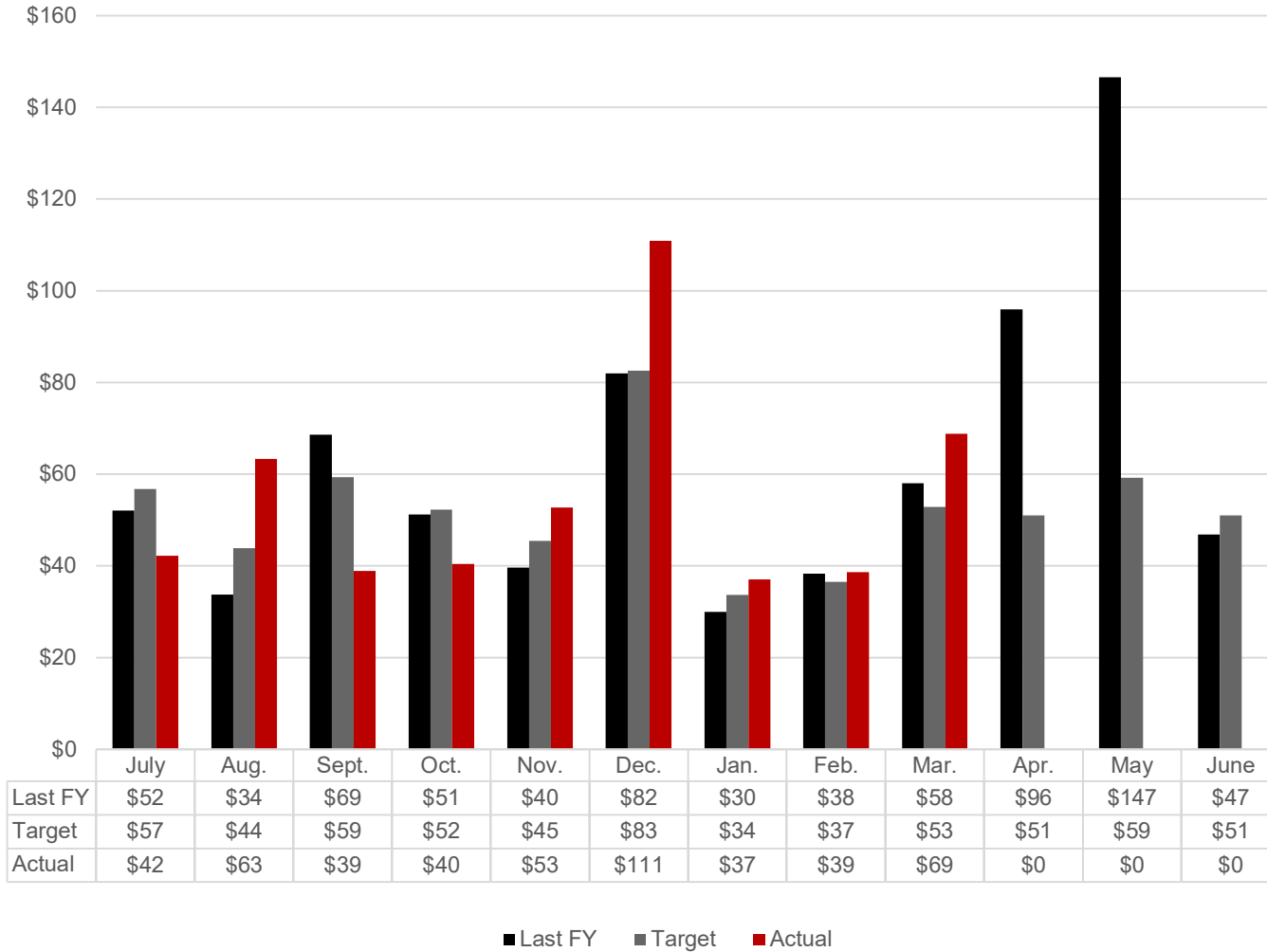


ADVANCEMENT SCORECARD

DATA THROUGH March 31, 2023	FY23 GOAL	FY23 TO 3/31	FY22 TO 3/31	3 FY AVERAGE TO 3/31	YTD TARGET
A FISCAL YEAR MEASURES					
1. GIFTS AND PLEDGES	\$625M	\$521.3M	\$453.4M	\$388.6M	112.4%
2. CASH	\$475M	\$396.7M	\$393.7M	\$332.2M	123.5%
3. TOTAL DONORS	245,000	193,230	199,052	190,728	90.9%
A. RENEWED DONORS	141,000	119,579	104,234	110,153	86.2%
B. ACQUIRED AND REACQUIRED DONORS	104,000	73,651	94,818	80,574	97.3%
B EVENTS					
1. CONSTITUENT ATTENDANCE ACROSS EVENTS	40,000	16,813	14,134	25,891	-
2. AVERAGE NET PROMOTER SCORE	72.0	70.18	76	72.75	-

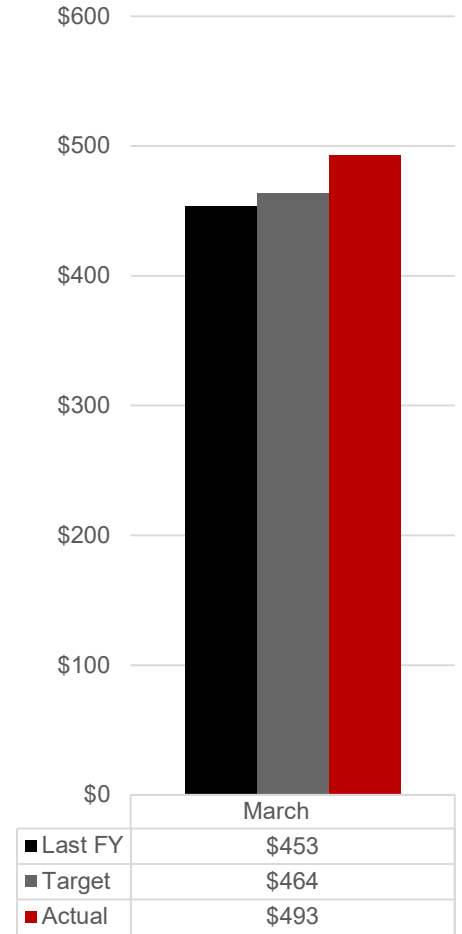


Monthly Activity - Last FY vs. Target vs. Actual



Target = (Last 3 FY % of total achieved at month end) * (Current Annual Goal)

Cumulative Totals



Legend: Last FY (black), Target (grey), Actual (red)

Time & Change + Scarlet & Gray Advantage

	Activity	
Time & Change: Student Success	\$1,249	Oct. 1, 2016 to present
»All Scholarships	\$608	
»Undergrad-available Scholarships	\$437	
»Scarlet & Gray Advantage	\$164	Jul 1, 2021 to present
»Endowment	\$99	
»Current Use	\$65	

All activity listed in millions.




Fundraising for Scarlet & Gray Advantage began on 7/1/2021.

As of 3/31/2023




The Ohio State University

Inspiring 1,000,000 Donors	Raising \$4,500,000,000
703,847	\$3,903,771,125

Fundraising Progress

<u>Metric</u>	<u>Received to Date</u>	<u>Goal</u>	<u>% of Goal</u>	<u>\$ from Goal</u>	<u>Target</u>	<u>% of Target</u>	<u>\$ from Target</u>	
New Fundraising Activity	\$3,903.77M	\$4,500.00M	87%	(\$596.23M)	\$3,530.03M	111%	\$373.75M	
Endowment	\$843.42M	\$875.00M	96%	(\$31.58M)	\$686.39M	123%	\$157.03M	
Capital	\$468.31M	\$718.50M	65%	(\$250.19M)	\$527.67M	89%	(\$59.36M)	








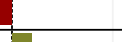







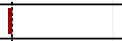

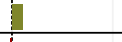

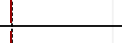

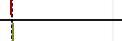

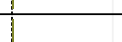



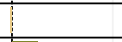

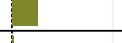

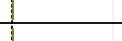

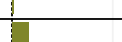

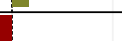





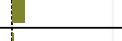

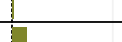

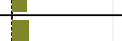


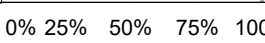
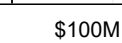
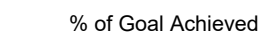





New Fundraising Activity current target of 78% of goal based on required compound annual growth from FY2017 through FY2024
 Endowment current target of 78% of goal based on required compound annual growth from FY2017 through FY2024
 Capital current target of 73% of goal based on scheduled approval of capital projects

% of Target > = 100% 
 % of Target between 95% and 100% 
 % of Target < 95% 

New Fundraising Activity

from 10/1/2016 to 3/31/2023

The Ohio State University

Overall		\$4,500.00M	\$3,904.06M	\$3,530.03M		\$374.03M	
Group	Unit Modified	Goal	Received to Date	Target		\$ from Target	
Colleges	Arts and Sciences (College of)	\$400.00M	\$372.57M	\$313.78M		\$58.79M	
	Business (Fisher College of)	\$200.00M	\$130.64M	\$156.89M		(\$26.25M)	
	Education and Human Ecology (College of)	\$60.00M	\$67.91M	\$47.07M		\$20.84M	
	Engineering (College of)	\$450.00M	\$519.69M	\$353.00M		\$166.69M	
	Food, Agricultural and Enviro Sciences (C..)	\$225.00M	\$242.38M	\$176.50M		\$65.88M	
	Law (Michael E. Moritz College of)	\$50.00M	\$42.40M	\$39.22M		\$3.17M	
	Public Affairs (John Glenn College of)	\$20.00M	\$12.46M	\$15.69M		(\$3.23M)	
	Social Work (College of)	\$15.00M	\$23.95M	\$11.77M		\$12.19M	
Regional Campuses	OSU Lima	\$5.50M	\$3.04M	\$4.31M		(\$1.28M)	
	OSU Mansfield	\$6.90M	\$4.92M	\$5.41M		(\$0.50M)	
	OSU Marion	\$7.40M	\$6.56M	\$5.80M		\$0.76M	
	OSU Newark	\$20.20M	\$18.12M	\$15.85M		\$2.28M	
Academic Support Units	Athletics	\$400.00M	\$381.10M	\$313.78M		\$67.32M	
	Libraries	\$45.00M	\$34.37M	\$35.30M		(\$0.93M)	
	Scholarship and Student Support	\$225.00M	\$202.65M	\$176.50M		\$26.15M	
	Student Life	\$25.00M	\$22.21M	\$19.61M		\$2.60M	
	Wexner Center for the Arts	\$25.00M	\$21.25M	\$19.61M		\$1.64M	
	WOSU Public Media	\$70.00M	\$71.61M	\$54.91M		\$16.70M	
Wexner Medical Center	Medical Center (Wexner)	\$1,475.00M	\$1,005.41M	\$1,157.06M		(\$151.65M)	
	Medicine (College of)	\$125.00M	\$112.07M	\$98.06M		\$14.02M	
Health Sciences Colleges	Dentistry (College of)	\$60.00M	\$43.11M	\$47.07M		(\$3.96M)	
	Nursing (College of)	\$40.00M	\$45.12M	\$31.38M		\$13.74M	
	Optometry (College of)	\$15.00M	\$12.87M	\$11.77M		\$1.10M	
	Pharmacy (College of)	\$40.00M	\$46.25M	\$31.38M		\$14.88M	
	Public Health (College of)	\$20.00M	\$32.61M	\$15.69M		\$16.92M	
	Veterinary Medicine (College of)	\$175.00M	\$187.88M	\$137.28M		\$50.60M	

0% 25% 50% 75% 100%

(\$100M) \$100M

% of Goal Achieved

\$ from Target

Target Percentage to Date: 78%



SUMMARY OF ACTIONS TAKEN

February 16, 2023 – Finance & Investment Committee Meeting

Voting Members Present:

Tom B. Mitevski
James D. Klingbeil
John W. Zeiger

Lewis Von Thaeer
Pierre Bigby
Tanner R. Hunt

Amy Chronis
Hiroyuki Fujita (ex officio)

Member Present via Zoom:

Michael Kiggin (joined late)

Kent M. Stahl

Members Absent:

Gary R. Heminger

The Finance & Investment Committee of The Ohio State University Board of Trustees convened on Thursday, February 16, 2023, in person in the Longaberger Alumni House on the Columbus campus and virtually over Zoom. Committee Chair Tom Mitevski called the meeting to order at 10:00 a.m.

PUBLIC SESSION

Items for Discussion

1. University Financial Scorecards: CFO Michael Papadakis, Kris Devine, and Pat Robertson reviewed the financial scorecards for the consolidated enterprise, university and OSUWMC for the second quarter of FY 2023 and highlighted areas of success and those in need of continued monitoring as we move through the 3rd quarter of FY 2023.

(See Attachment X for background information, page XX)

2. Advancement Update: Michael Eicher, Senior Vice President for Advancement, provided updates on the Time and Change campaign, fiscal year, and Scarlet & Gray Advantage fundraising progress. The Foundation Report included the establishment of endowments totaling \$9.6M. Twelve naming resolutions, including one hand carried item presented for the consent agenda.

(See Attachment X for background information, page XX)

Items for Action

3. Approval of Minutes: No changes were requested to the November 17, 2022, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.



4. Resolution No. 2023-83: Approval of an amendment to the Ohio State Energy Partners Utility System Capital Improvements Plan for Fiscal Year 2023:

Steam Vaults Repairs and Replacements – 133-23-LFC

Synopsis: Approval of an amendment to the Ohio State Energy Partners LLC (OSEP) fiscal 2023 capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”), is proposed.

WHEREAS the Agreement requires, OSEP to annually submit a plan for utility system Capital Improvement Plan (CIP) for university approval; and

WHEREAS the Board of Trustees approved the fiscal year 2023 OSEP CIP in August 2022; and

WHEREAS OSEP is now requesting approval of an additional utility capital improvement project for fiscal year 2023, to ensure the continued reliable operation of the steam utility distribution infrastructure; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement project, supporting technical data, and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system capital improvement project will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system project will be added to the utility fee pursuant to the Agreement; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the project and its alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the project for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance & Investment Committee has reviewed the project for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the amendment to the fiscal year 2023 OSEP CIP as outlined in the attached materials; and

BE IT FURTHER RESOLVED, That the Board of Trustees authorizes OSEP to proceed with this fiscal year 2023 capital improvement to the utility system as outlined in the attached materials.

(See Appendix X for background information, page XX)

5. Resolution No. 2023-86: Approval of men’s basketball ticket prices:

Synopsis: Approval of men’s basketball ticket prices for fiscal year 2024 at the recommended levels is requested.

WHEREAS The Ohio State University Department of Athletics has a long history of self-sustainability in supporting 36 world-class athletics programs and providing needed revenues back to the university for scholarships and academic programs; and



THE OHIO STATE UNIVERSITY

WHEREAS each year the Athletic Council reviews projections for the coming year's budget and recommends ticket prices; and

WHEREAS the Athletic Council has approved men's basketball ticket prices as shown on the attached table; and

WHEREAS the Athletic Council's recommendations have been reviewed and are recommended by the appropriate University administration:

NOW THEREFORE BE IT RESOLVED that the recommended men's basketball ticket prices for fiscal year 2024, be approved.

(See Appendix X for background information, page XX)

6. Resolution No. 2023-87: University Foundation Report:

Synopsis: Approval of the University Foundation Report as of December 31, 2022, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of two (2) endowed professorships: the Burghes Professorship in the College of Medicine, The Elizabeth and John Tinkham Endowed Professorship in Engineering; two (2) endowed professorship funds: The Russell C. Shaw and Lynn B. Shaw Endowed Professorship Fund in Mathematics, The Elwood "Buzz" Ellis III Professorship Fund in Business; fifteen (15) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; one (1) scholarship as part of the Joseph A. Alutto Global Leadership Initiative; and twenty-six (26) additional named endowed funds; (ii) the revision of seven (7) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves The Ohio State University Foundation Report as of December 31, 2022.

(See Appendix X for background information, page XX)

7. Resolution No. 2023-88: Naming of the Trimble Technology Lab:

IN SKOU HALL

Synopsis: Approval for the naming of the technology laboratory (Room 128) in the Skou Hall in CFAES Wooster, located at 1889 Garrison Circle in Wooster, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all our campuses; and

WHEREAS the space will support the educational endeavors of students taking courses in the Department of Food, Agricultural and Biological Engineering by allowing them access to Trimble technology; and

WHEREAS Trimble Westminster has provided significant contributions to the College of Food, Agricultural, and Environmental Sciences; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:



NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Trimble Westminster's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the aforementioned space be named the Trimble Technology Lab for five years.

8. Resolution No. 2023-89: Naming of Internal Spaces- Agricultural Engineering Building:

Synopsis: Approval for the internal spaces in the Agricultural Engineering Building, located at 590 Woody Hayes Drive, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all our campuses; and

WHEREAS the space will support the educational endeavors of students taking courses in the Department of Food, Agricultural and Biological Engineering by allowing them access to Trimble technology; and

WHEREAS Trimble Westminster has provided significant contributions to the College of Food, Agricultural, and Environmental Sciences; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Trimble Westminster's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the aforementioned spaces be named the following for five years:

- Trimble Technology Lab (AE164)
- Trimble Technology Lab (AE148)

9. Resolution No. 2023-90: Naming of Internal Spaces- Interdisciplinary Research Facility:

Synopsis: Approval for the naming of internal spaces in the Interdisciplinary Research Facility, located at 2255 Kenny Road, is proposed.

WHEREAS The Interdisciplinary Research Facility will create hubs for groundbreaking, interdisciplinary research and foster collaborative and innovative research that addresses society's biggest challenges; and

WHEREAS the Interdisciplinary Research Facility will provide an innovative and modern environment to serve multiple disciplines and is an anchor for The Ohio State University's future; and

WHEREAS the donors listed below have provided significant contributions to The Ohio State University and the Interdisciplinary Research Facility; and

- William H. Davis, Dorothy M. Davis, and William C. Davis Foundation
- Harry T. Mangurian Jr. Foundation
- Stanley D. and Joan H. Ross

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:



NOW THEREFORE

BE IT RESOLVED, that in acknowledgement of the aforementioned donors’ philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Dorothy M. Davis Heart & Lung Research Institute Neighborhood (5170)
- Harry T. Mangurian Jr. Foundation Neighborhood (2130)
- Dorothy J. Mangurian Neighborhood (4150)
- Stanley D. and Joan H. Ross Neighborhood (4170)

10. Resolution No. 2023-91: Naming of Internal Spaces- The James Outpatient Care:

Synopsis: Approval for the naming of internal spaces in The James Outpatient Care, located at 2121 Kenny Road, is proposed.

WHEREAS The James Outpatient Care facility will provide convenient access to state-of-the-art health services for The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James) patients; and

WHEREAS the facility will include a variety of services supporting the OSUCCC – James program; and

WHEREAS the donors listed below have provided significant contributions to the OSUCCC – James and The James Outpatient Care; and

- Mary C. and Joseph L. Dragoni
- Richard and Robin Porter
- Suzanne and Verlin Horn

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors’ philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Dragoni Family Terrace (Outdoor Terrace)
- Rich and Robin Porter Proton Treatment Room (1335)
- Sue and Courtney Horn – It’s All Good Foundation Room (1237)

11. Resolution No. 2023-92: Naming of the Amgen Stem Learning Center:

IN RAMSEYER HALL

Synopsis: Approval for the naming of the gateway learning center (room 260) in the Ramseyer Hall, located at 29 West Woodruff Avenue, is proposed.

WHEREAS The STEM Learning Center will provide collaborative support to strengthen the educational foundation of first and second year students enrolled in gateway STEM courses; and

WHEREAS the space will support a collaborative tutoring and learning space specifically for students majoring and/or taking classes in the natural and mathematical sciences; and



WHEREAS Amgen USA has provided significant contributions to the College of Arts and Sciences; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Amgen USA's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the aforementioned space be named the Amgen STEM Learning Center for three years.

12. Resolution No. 2023-93: Naming of Internal Space- Optometry Clinic and Health Science Faculty Office Building:

Synopsis: Approval for the naming of the primary vision care testing room (Room 3073) in the Optometry Clinic and Health Sciences Faculty Office Building, located at 1664 Neil Avenue, is proposed.

WHEREAS The College of Optometry is dedicated to recruiting and developing the future leaders, the next generation of professors, and the most successful practitioners in the country; and

WHEREAS the Optometry Clinic provides excellent optometric care to the surrounding community, through teaching clinics, externship sites, and residency programs; and

WHEREAS alumni and friends of Dr. Gilbert Pierce have provided significant contributions to the College of Optometry; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donor's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named "This Room is a Gift from Alumni and Friends in Honor of Gilbert Pierce, OD, PhD, FAAO."

13. Resolution No. 2023-94: Naming of the Marilyn and Donald Harris Graduate Resource Room:

IN THE TIMASHEV FAMILY MUSIC BUILDING

Synopsis: Approval for the honorific naming of room N495 in the Timashev Family Music Building, located at 1900 College Road, is proposed.

WHEREAS The new Arts District facilities, including the Timashev Family Music Building as the new home for the School of Music, will reinforce the university's commitment to creative inquiry and performance; and

WHEREAS the Marilyn and Donald Harris Graduate Resource Room in Weigel Hall no longer exists as a result of construction in the Timashev Family Music Building; and

WHEREAS Donald Harris was a Professor Emeritus in the School of Music, an internationally-recognized composer, the Dean of the College of Arts from 1988 – 1997; and

WHEREAS Dr. Harris was recognized with the Harlan Hatcher Arts and Sciences Distinguished Faculty Award and in 2012 Ohio State honored his work and accomplishments by awarding him an honorary Doctor of Music degree; and



WHEREAS Marilyn and David Harris made many contributions to the arts on campus and throughout the central Ohio community, earning reputations as true citizens of the arts; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Marilyn and Donald Harris Graduate Resource Room.

14. Resolution No. 2023-95: Naming of the Theater, Film and Media Arts Building:

IN THE OHIO STATE UNIVERSITY ARTS DISTRICT

Synopsis: Approval for the administrative naming of the building located at 1932 College Road.

WHEREAS In positioning all visual and performing arts disciplines around the revitalized entryway to campus at 15th Avenue and High Street, we are creating an arts ecosystem – an enduring, yet ever-evolving hub for artistic, educational, social and commercial interchange; and

WHEREAS this building brings faculty, staff and students to the heart of campus and provides classroom, performance, studio and office space to align with the future vision of the University; and

WHEREAS Planning, Architecture and Real Estate recommends this naming; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Theater, Film and Media Arts Building.

15. Resolution No. 2023-96: Naming of the Food Animal Health Building:

AT CFAES WOOSTER

Synopsis: Approval for the administrative naming of the Food Animal Health Building, located at 1323 Ferguson Drive in Wooster, is proposed.

WHEREAS The Center for Food Animal Health focuses on enhancing food safety, protecting the environment, and making animals and people healthier; and

WHEREAS the current name of the building that this center occupies does not reflect its purpose; and

WHEREAS the College of Food, Agricultural and Environmental Services and Planning, Architecture and Real Estate recommend this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE



THE OHIO STATE UNIVERSITY

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Food Animal Health Building.

16. Resolution No. 2023-97: Naming of the J. McLean Reed Hall:

IN THE OHIO STATE UNIVERSITY AT LIMA

Synopsis: Approval for the administrative naming of the building located at 4240 Campus Drive in Lima, is proposed.

WHEREAS The J. McLean Reed Student Activities Building was named for its original purpose; and

WHEREAS the building currently serves as the arts center of the Ohio State University at Lima in addition to housing the cafeteria, classrooms, faculty offices and a music laboratory and no longer functions as a student activities building; and

WHEREAS the Lima campus community often refers to the building as Reed Hall; and

WHEREAS Planning, Architecture and Real Estate recommends this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the J. McLean Reed Hall.

17. Resolution No. 2023-98: Naming of the Energy Advancement and Innovation Center:

IN CARMENTON

Synopsis: Approval for the administrative naming of the Energy Advancement and Innovation Center, located at 2281 Kenny Road, is proposed.

WHEREAS The Energy Advancement and Innovation Center will be a space for Ohio State faculty members, students, alumni, ENGIE Buckeye Operations researchers, local entrepreneurs and industry experts to work together on the next generation of smart energy systems, renewable energy and green mobility solutions; and

WHEREAS this facility will encourage new diverse collaborations to propel the next generation of convergent energy research and technology incubation; and

WHEREAS Enterprise for Research, Innovation and Knowledge and Planning, Architecture and Real Estate recommend this naming; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named Energy Advancement and Innovation Center.



18. (HAND CARRY) Resolution No. 2023-99: Naming of the Pelotonia Research Center:

AT THE OHIO STATE UNIVERSITY

Synopsis: Approval for the naming of the interdisciplinary research facility located at 2255 Kenny Road is proposed.

WHEREAS Pelotonia is an exemplary partner and philanthropic supporter of The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute; and

WHEREAS In its first fourteen years, the Pelotonia community provided over \$258 million for innovative cancer research at The Ohio State University Comprehensive Cancer Center including support for projects, technology, and faculty recruitment; and

WHEREAS the interdisciplinary research facility is a building equipped with the spaces, resources and technologies needed to accelerate new discoveries and will feature research neighborhoods that serve multiple disciplines and intersecting research faculty; and

WHEREAS interdisciplinary research is the cornerstone of how we understand, diagnose and treat diseases, playing a pivotal role in shaping the future of clinical care for patients and their families; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in recognition of Pelotonia’s partnership and philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named Pelotonia Research Center.

19. Resolution No. 2023-84: Approval to enter into/increase Professional Services and enter into/increase construction contracts:

APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS
Ice Rink Replacement

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS
Energy Advancement and Innovation Center
Riffe – 2nd Floor Classrooms
Roof Renewal FY23-24

APPROVAL TO ENTER INTO/INCREASE CONSTRUCTION CONTRACTS
Healthy Community Center Renovation
Martha Morehouse Tower HVAC Infrastructure
The James Outpatient Care



THE OHIO STATE UNIVERSITY

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into professional services contracts for the following project; and

	Prof. Serv. Approval Requested	Total Requested	
Ice Rink Replacement	\$2.7M	\$2.7M	fundraising

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Energy Advancement and Innovation Center	\$0.4M	\$0.8M	\$1.2M	auxiliary funds university funds partner funds
Riffe 2 nd Floor Classrooms	\$0.6M	\$4.8M	\$5.4M	university funds
Roof Renewal FY23-24	\$0.7M	\$4.1M	\$4.8M	state funds

WHEREAS in accordance with the attached materials, the University desires to enter into/increase construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Healthy Community Center Renovation	\$4.7M	\$4.7M	auxiliary funds
Martha Morehouse Tower HVAC Infrastructure	\$13.4M	\$13.4M	auxiliary funds
The James Outpatient Care	\$7.0M	\$7.0M	auxiliary funds



WHEREAS the Capital Investment Plan (CIP) outlines capital projects recommended for funding and was approved by the BOT on August 18, 2022; and

WHEREAS approval to amend the capital plan for professional services funding for the Ice Rink Replacement project, professional services and construction funding for Riffe 2nd Floor Classrooms project, and additional construction funding for The James Outpatient Care project is requested; and

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the fiscal year 2023 Capital Investment Plan be amended to include additional funding for the Ice Rink Replacement, Riffe 2nd Floor Classrooms and The James Outpatient Care projects;

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

Action: Upon the motion of Mr. Mitevski, seconded by Mr. Klingbeil, the committee adopted the foregoing motions by voice vote with the following members present and voting: Mr. Mitevski, Mr. Klingbeil, Mr. Zeiger, Mr. Von Thaer, Mr. Kiggin, Mr. Bigby, Mr. Hunt, Ms. Chronis, and Mr. Stahl.

Written Reports

In the public session materials, there were five written reports shared for the committee to review:

- a. FY 23 Interim Financial Report (See Attachment X for background information, page XX)
- b. Detailed Foundation Report (See Attachment X for background information, page XX)
- c. Major Project Updates (See Attachment X for background information, page XX)

EXECUTIVE SESSION

It was moved by Mr. Mitevski, and seconded by Mr. Von Thaer, that the committee recess into executive session to discuss to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes, and to consult with legal counsel regarding pending or imminent litigation.

A roll call vote was taken, and the committee voted to go into executive session with the following members present and voting: Mr. Mitevski, Mr. Klingbeil, Mr. Zeiger, Mr. Von Thaer, Mr. Kiggin, Mr. Bigby, Mr. Hunt, Ms. Chronis, and Mr. Stahl.

The committee entered executive session at 10:26 a.m. and adjourned at 12:11 p.m.

**APPROVAL OF INTERIM OPERATING BUDGET
FOR FISCAL YEAR 2024**

Synopsis: Authorization to make expenditures in Fiscal Year 2024, is proposed.

WHEREAS The State of Ohio Biennial Budget for State Fiscal Years 2024 and 2025, including funding levels for state institutions of higher education, is still pending in the Ohio General Assembly; and,

WHEREAS the university has not yet finalized its operating budget for Fiscal Year 2024; and

WHEREAS this will allow the university to continue to advance the academic and financial goals during the period from July 1, 2023, through August 31, 2023; and

WHEREAS it is necessary to continue operating expenditures, including payment of faculty and staff, operation of the Ohio State University Wexner Medical Center and other auxiliaries and student instructional and support services prior to the time that the Fiscal Year 2024 operating budget is finalized and adopted; and

WHEREAS the Finance and Investment Committee has reviewed and recommends for approval the interim operating budget:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes the university to make operating expenditures consistent with the interim operating budget, pending the adoption of the Fiscal Year 2024 operating budget at the August 2023 Board of Trustees meeting.

**APPROVAL OF INTERIM CAPITAL INVESTMENT PLAN
FOR FISCAL YEAR 2024**

Synopsis: Authorization and acceptance of the Interim Capital Investment Plan for the fiscal year ending June 30, 2024, is proposed.

WHEREAS The State of Ohio Biennial Budget for State Fiscal Years 2024 and 2025, including funding levels for state institutions of higher education, is still pending in the Ohio General Assembly; and,

WHEREAS the university has not yet finalized its operating budget for Fiscal Year 2024; and

WHEREAS the Interim Capital Investment Plan will allow the university to begin or continue capital projects in support of strategic goals during the period from July 1, 2023 through August 31, 2023; and

WHEREAS the recommended capital expenditures are the result of the university's comprehensive annual capital planning process; and

WHEREAS only those projects outlined in these recommendations will be approved for funding; and

WHEREAS the final fiscal year 2024 Capital Investment Plan will be presented for consideration at the August 2023 Board of Trustees meeting:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the Interim Capital Investment Plan for the fiscal year ending June 30, 2024; and

BE IT FURTHER RESOLVED, That any request for authorization to proceed with any project contained in these recommendations must be submitted individually by the university for approval by the Board of Trustees, as provided for by Board policy.

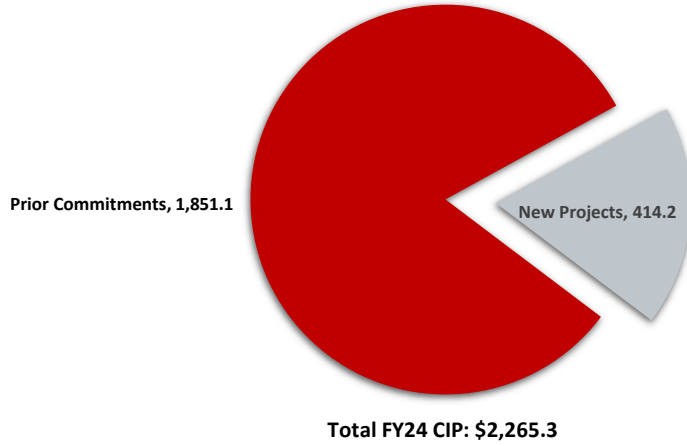


Table 1 - Prior Commitments - Remaining Spend (As of Apr. 30 Actuals)

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY2024	FY2025	FY2026	FY2027	FY2028	
1	Arts District	\$ 10.1	\$ 2.7	\$ -	\$ -	\$ -	\$ 12.8
2	BMEC Phase 2	\$ 14.3	\$ 27.4	\$ 20.3	\$ 18.4	\$ 1.5	\$ 81.9
4	Bus Testing Facility	\$ 3.2	\$ 9.1	\$ 5.3	\$ 5.3	\$ 2.9	\$ 25.8
5	Campbell Hall Renovation	\$ 26.6	\$ 27.2	\$ 3.9	\$ -	\$ -	\$ 57.7
6	Cannon Drive Relocation - Phase 2	\$ 43.4	\$ 6.5	\$ 0.9	\$ -	\$ -	\$ 50.8
7	Celeste Lab Renovation	\$ 9.1	\$ 4.5	\$ 2.4	\$ -	\$ -	\$ 16.0
8	Elevator Safety Repairs and Replacements	\$ 2.8	\$ 1.6	\$ -	\$ -	\$ -	\$ 4.3
9	Energy Advancement and Innovation Center	\$ 12.8	\$ 1.0	\$ -	\$ -	\$ -	\$ 13.9
10	Newark - Founders Hall Enhancements	\$ 12.6	\$ 10.1	\$ -	\$ -	\$ -	\$ 22.7
11	Interdisciplinary Health Sciences Center	\$ 32.3	\$ 12.2	\$ 2.7	\$ -	\$ -	\$ 47.2
12	Interdisciplinary Research Facility	\$ 13.0	\$ 10.9	\$ -	\$ -	\$ -	\$ 23.9
13	Library Book Depository Phase 3	\$ 9.5	\$ 2.6	\$ -	\$ -	\$ -	\$ 12.0
14	Martha Morehouse Facility Improvements	\$ 11.5	\$ 6.1	\$ -	\$ -	\$ -	\$ 17.6
15	Jane E Heminger Hall and Newton Renovation	\$ 4.3	\$ -	\$ -	\$ -	\$ -	\$ 4.3
16	Roof Repairs and Replacements	\$ 4.0	\$ 0.2	\$ -	\$ -	\$ -	\$ 4.2
18	Vet Med - Equine Arena	\$ 3.2	\$ 6.6	\$ -	\$ -	\$ -	\$ 9.8
19	Wexner Medical Center Inpatient Hospital	\$ 329.0	\$ 269.8	\$ 225.5	\$ 91.4	\$ -	\$ 915.8
20	WMC Loading Dock Expansion and Renovation	\$ 13.5	\$ 1.3	\$ 0.5	\$ -	\$ -	\$ 15.3
22	WMC Outpatient Care New Albany	\$ 1.0	\$ 3.9	\$ -	\$ -	\$ -	\$ 4.9
23	WMC Outpatient Care Powell	\$ 3.1	\$ 0.9	\$ 6.8	\$ 7.1	\$ 1.0	\$ 19.0
24	WMC Outpatient Care West Campus	\$ 73.6	\$ 3.5	\$ -	\$ -	\$ -	\$ 77.2
25	Wooster - Fisher Aud Renovation	\$ 0.4	\$ 4.0	\$ 3.5	\$ -	\$ -	\$ 7.9
26	Roll Up Other Projects	\$ 209.8	\$ 134.1	\$ 57.3	\$ 4.9	\$ 0.0	\$ 406.1
27	Subtotal	\$ 843.2	\$ 546.4	\$ 329.2	\$ 127.0	\$ 5.4	\$ 1,851.1

Table 2 - New Projects Beginning in FY2024

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY2024	FY2025	FY2026	FY2027	FY2028	
1	Anticipated Spend for CIP Changes	\$ 10.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 10.0
2	Roll up of Small Infrastructure RDM Projects	\$ 16.6	\$ 13.7	\$ 9.5	\$ 0.1	\$ 0.0	\$ 39.9
3	Small Programmatic Cash Ready	\$ 9.1	\$ 16.9	\$ 8.0	\$ 0.4	\$ 0.0	\$ 34.4
4	WMC/COM - Roll up of Multiple Cash Ready	\$ 197.7	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 197.7
5	New Major Projects						
6	A&S - Biological Sciences Building Upgrades	\$ 0.4	\$ 2.4	\$ 5.3	\$ 4.7	\$ 2.3	\$ 15.0
7	A&S - Department of Economics Relocation	\$ 0.8	\$ 3.1	\$ 3.5	\$ 2.3	\$ 0.3	\$ 10.0
8	FAES - Multispecies Animal Learning Center - Waterman	\$ 4.2	\$ 15.3	\$ 17.4	\$ 11.2	\$ 1.7	\$ 49.8
9	VET - PET/CT Space Renovation	\$ 1.3	\$ 3.6	\$ 1.6	\$ 0.0	\$ 0.0	\$ 6.5
10	WMC - Inpatient Hospital Endo/Bronch/Admin Unshelling	\$ 8.0	\$ 18.0	\$ 1.0	\$ 0.0	\$ 0.0	\$ 27.0
11	WMC - James Cellular Therapy Lab (Polaris)	\$ 6.8	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 6.8
12	WMC - James Outpatient Care Buildout	\$ 6.8	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 6.8
13	WMC - Magnetic Resonance Linear Accelerator & Housing	\$ 6.0	\$ 4.3	\$ 0.0	\$ 0.0	\$ 0.0	\$ 10.3
14	Grand Total	\$ 267.7	\$ 77.3	\$ 46.3	\$ 18.7	\$ 4.2	\$ 414.2

Table 3 - Funding for New Projects by Type and Funding Source

\$ in Millions

Line	Unit	Local	Fundraising	Grant	Partnership/		Grand Total	% By Unit	Def. Maint. Addressed	Def. Maint. %
					Other	University Debt				
1	Academic Support	\$ 62.1	\$ 31.5	\$ 0.3	\$ 0.5	\$ 15.2	\$ 109.6	26%	\$ 22.9	21%
2	Athletics	\$ 14.3	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 14.3	3%	\$ 4.7	33%
3	Infrastructure	\$ 13.4	\$ 0.0	\$ 8.1	\$ 0.5	\$ 3.5	\$ 25.4	6%	\$ 23.4	92%
4	Regional Campuses	\$ 0.2	\$ 0.0	\$ 0.0	\$ 1.7	\$ 0.0	\$ 1.8	0.4%	\$ 1.4	76%
5	Student Life	\$ 14.5	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 14.5	4%	\$ 12.0	83%
6	Wexner Medical Center	\$ 248.6	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 248.6	60%	\$ 35.2	14%
7	Grand Total	\$ 353.0	\$ 31.5	\$ 8.4	\$ 2.6	\$ 18.7	\$ 414.2	100%	\$ 99.6	24%

APPROVAL OF OHIO STATE ENERGY PARTNERS UTILITY SYSTEM INTERIM CAPITAL IMPROVEMENTS PLAN FOR FISCAL YEAR 2024

Utility System Life-Cycle Renovation, Repair and Replacement Projects
Utility System Expansion and Extension Projects

Synopsis: Approval of Ohio State Energy Partners LLC (“OSEP”) fiscal year 2024 interim capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”), is proposed.

WHEREAS the Agreement requires, OSEP to annually submit a utility system Capital Improvement Projects plan (“OSEP CIP”) for university approval; and

WHEREAS the OSEP CIP includes requested approval of these utility system capital improvement projects for the fiscal year beginning July 1, 2023; and

WHEREAS the university has not finalized its operating budget or capital investment plan for fiscal year 2024; and

WHEREAS it is necessary to begin or continue these time-sensitive utility systems projects until the fiscal year operating and capital plans are finalized and adopted; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement projects, supporting technical data and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system capital improvement projects will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system projects will be added to the utility fee pursuant to the Agreement; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the projects and the projects’ alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance & Investment Committee has reviewed the projects for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the fiscal year 2024 interim OSEP CIP as outlined in the attached materials; and

BE IT FURTHER RESOLVED, That the Board of Trustees authorizes OSEP to proceed with this fiscal year 2024 capital improvements to the Utility System as outlined in the attached materials.

BACKGROUND

TOPIC: Approval of Fiscal Year 2024 Ohio State Energy Partners Utility System Interim Capital Improvements Plan

CONTEXT: Pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement"), Ohio State Energy Partners LLC ("OSEP") will fund and implement capital improvements to the Utility System. Capital investments made by OSEP will be tied to the annual Utility Fee structure pursuant to the Agreement.

Proposed capital projects are evaluated for alignment with applicable strategic, financial, and physical plans and to ensure continued reliability, safety, and compliance.

Approval of these projects is pursuant to project scopes, project cost breakdowns, and total project costs outlined below, any applicable university directives, applicable project approval request forms, and supporting documentation submitted pursuant to the Agreement.

The OSEP capital projects are categorized into one of two types:

1. Life-Cycle Renovations, Repairs, and Replacement Projects ("LFC"): LFC projects are for improvements to existing campus utility system plants and distribution networks.
2. Expansion Projects ("EXP"): EXP projects are to expand the capacity of the campus utility systems or to extend the campus utility systems to new campus facilities.

SUMMARY:

Heating Hot Water Piping Replacement – 36-24-LFC

Scope: Design of the replacement of approximately 5,260 feet of heating hot water ("HHW") piping serving the Math Tower; Arps, Cockins, Denney, Dulles, Hayes, Hopkins, Hughes, Orton, Ramseyer, and University Halls; and the Faculty Club. The involved piping is beyond its useful life and is currently subject to multiple leaks. This project will also replace end-of-life equipment in the McCracken HHW Station. Because this project will require a significant amount of design and logistics coordination, design approval is necessary at this time to ensure that construction can begin in a timely manner in fiscal year 2025.

Design Only Cost Request: \$ 0.463 M

Project Cost Breakdown	Cost
FY 2024 – Design Cost	\$ 0.463 M
FY 2025 – Construction Estimate	\$ 1.861 M
FY 2026 – Construction Estimate	\$ 3.020 M
Total Project Cost Estimate	\$ 5.344 M

McCracken Cooling Tower Upgrade 93-24-LFC

Scope: Improvements to the safety and efficiency of the central cooling plant systems in the McCracken Power Plant. The project will include replacing the cooling surface area fill material in the cooling towers, resealing the basins to stop leakage, and installing scaffolding within the cooling towers to enhance maintenance safety.

Design and Construction Cost Request: \$ 2.049 M

Project Cost Breakdown	Cost
FY 2024 – Design & Construction Cost	\$ 2.049 M
Total Project Cost	\$ 2.049 M

Steam Vaults Repair and Replacement 133-23-LFC

Scope: Design the replacement and repair of multiple steam utility vaults to address water infiltration and deterioration. The project will also include the replacement or new installation of deteriorated valves, insulation, vault access and protection systems, and missing sump pumps. This project was previously approved for design in fiscal year 2023. In February 2023, approval was given for OSEP to use the approved design funds for the emergency replacement of the 12th Avenue steam vault in the Wexner Medical Center area.

Design Only Cost Request: \$ 0.726 M

Project Cost Breakdown	Cost
FY 2023 – Emergency Construction Cost	\$ 0.697 M
FY 2024 – Design Cost	\$ 0.726 M
FY 2025 – Construction Estimate	\$ 5.046 M
FY 2026 – Construction Estimate	\$ 4.291 M
Total Project Cost Estimate	\$ 10.760 M

OSU Electrical Substation Upgrade 134-23-LFC

Scope: Multiple upgrades and replacements of equipment at the end of its useful life in the OSU high voltage electrical substation on Cannon Drive. The project will include replacements of equipment at the end of its useful life; and new installation of a code requirement grounding bar around the basement perimeter. This project was previously approved for design.

Construction Cost Request: \$2.031 M

Project Cost Breakdown	Cost
FY 2023 – Design Cost	\$ 0.192 M
FY 2024 – Construction Cost	\$ 2.031 M
Total Project Cost	\$ 2.223 M

South Campus Central Chiller Plant Variable Frequency Drive Replacements 157-24-LFC

Scope: Replacement of 17 Variable Frequency Drive motors (“VFDs”) in the cooling towers, chilled water pumps, and air handlers in the South Campus Central Chiller Plant. The current equipment is original to the construction of the chiller plant, is beyond its ten-year expected lifespan, and is no longer supported by the original equipment manufacturer. Approval is necessary at this time to enable replacement to begin before the peak cooling season.

Design and Construction Cost Request: \$ 1.877 M

Project Cost Breakdown	Cost
FY 2024 – Design & Construction Cost	\$ 1.877 M
Total Project Cost	\$ 1.877 M

OSU Student Life North District Cooling – High Rises – 162-24-LFC

Scope: Design the chilled water connection for Jones, Taylor, and Drackett Towers to the existing chilled water district loop in the North Residential District which is fed by the East Regional Chilled Water Plant.

Design Only Cost Request: \$ 0.767 M

Project Cost Breakdown	Cost
FY 2024 – Design	\$ 0.767 M
FY 2025 – Construction Estimate	\$ 5.015 M
FY 2025 – Construction Estimate	\$ 2.672 M
Total Project Cost Estimate	\$ 8.454 M

Laundry Building Demolition – Utility Systems Decommissioning 181-24-LFC

Scope: The disconnection, decommissioning, and relocation of natural gas and electricity infrastructure serving the Laundry Building. This work is in conjunction with the university’s project (OSU-230467) to demolish the Laundry Building in the summer of 2023. Relocation of some of the infrastructure is needed to minimize the risk of interruptions in utility service to adjacent buildings.

Design and Construction Request: \$ 0.272 M

Project Cost Breakdown	Cost
FY 2024 – Design and Construction	\$ 0.272 M
Total Project Cost	\$ 0.272 M

REQUESTED OF THE MASTER PLANNING & FACILITIES AND THE FINANCE & INVESTMENT COMMITTEES: Approval of the resolution.

APPROVAL OF TUITION WAIVER FOR STUDENTS PARTICIPATING IN STUDY ABROAD PROGRAMS THROUGH THIRD-PARTY PROVIDER OR DIRECT ENROLLMENT

Synopsis: Waiver of tuition for Ohio State students who enroll in university-approved third-party provider or direct enrollment study abroad programs for Fiscal Year 2024 and Fiscal Year 2025 is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports academic programs that meet the needs of Ohio State students; and

WHEREAS Ohio State students who participate in study abroad programs through third-party providers or direct enrollment are required to pay tuition to the host institution; and

WHEREAS students benefit from continued enrollment at Ohio State during study abroad, which allows them to earn Ohio State credit, access financial aid and receive support when needed in other circumstances; and

WHEREAS Ohio State has, since Fiscal Year 2015, requested and received a tuition waiver for approved third-party provider or direct enrollment study abroad programs from the Board of Trustees and the Ohio Department of Higher Education (ODHE) so that students avoid two tuition payments during study abroad; and

WHEREAS the university seeks to continue the study abroad tuition waiver, but the current waiver expires after June 30, 2023; and

WHEREAS the Ohio Department of Higher Education requires a Board of Trustees resolution to consider a new tuition waiver per Ohio Revised Code and ODHE directive 2009-011:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves to waive tuition and fees at The Ohio State University for students enrolled in a third-party provider or direct enrollment study abroad program and to allow the students to remain enrolled at the university while participating in these programs; and

BE IT FURTHER RESOLVED, That this approval will become effective for all semesters and terms, beginning July 1, 2023, through June 30, 2025; and

BE IT FURTHER RESOLVED, That the administration will seek approval of a tuition waiver from the Ohio Department of Higher Education for state Fiscal Years 2024 and 2025.

BACKGROUND

TOPIC:

Continuation of tuition waiver for students participating in study abroad programs through a third-party provider or direct enrollment. This waiver has been in effect since Fiscal Year 2015.

CONTEXT:

Ohio State students are involved in three types of approved study-abroad programs:

- Reciprocal Exchange Programs
 - Formal university-level agreement with a foreign university where students from one university study at the other and vice versa.
 - Students pay tuition to their home institution only.
- Ohio State-Sponsored Programs
 - Programs designed by Ohio State faculty.
 - Students are enrolled for graded Ohio State credit and pay tuition and fees to Ohio State.
- Third-Party Provider/Direct Enroll Programs
 - Programs that have been approved by Ohio State but are offered by another university or provider.
 - Students enroll and pay fees to the other university or provider. (To maintain access to financial aid, a student must also enroll at Ohio State for graded academic credit.)

Before the university implemented a tuition waiver in Fiscal Year 2015, students participating in study abroad programs through third-party providers or direct enrollment programs were required to pay the tuition or charge for these programs — in addition to Ohio State tuition and fees if they wished to remain enrolled at the university.

As a result, students either paid two tuition payments for the term (one to the host institution and one to Ohio State) or de-enrolled from Ohio State when they were involved in study abroad. De-enrollment was not an option for those utilizing financial aid. De-enrolling also caused students to be “off our radar,” inhibiting Ohio State’s ability to provide assistance in the case of situations such as natural disasters and medical emergencies.

On April 4, 2014, the Board of Trustees approved the establishment of a waiver of tuition and fees for students enrolled in these programs and the establishment of a fee of \$400 for program services. The board-approved tuition waiver was submitted to the state in accordance with procedures established by the Ohio Department of Higher Education and approved on August 6, 2014.

This waiver has been renewed by the Board of Trustees and the state consistently since, as it must be renewed every two years to remain in effect.

We are requesting approval of the enclosed resolution approving the continuation of the tuition and fee waiver for third-party provider/direct enroll programs.

AMENDMENT TO THE AUTHORIZATION FOR THE ISSUANCE OF ADDITIONAL GENERAL RECEIPTS OBLIGATIONS AND AUTHORIZATION OF MULTIYEAR DEBT ISSUANCE PROGRAM II OF THE UNIVERSITY

Synopsis: Amendment to the authorization for issuance of additional general receipts obligations and authorization of Multiyear Debt Issuance Program II to increase the aggregate principal amount that can be issued thereunder, is proposed.

WHEREAS this Board of Trustees (the "Board") of The Ohio State University (the "University") adopted a resolution dated August 19, 2021, titled "Authorization for the Issuance of Additional General Receipts Obligations and Authorization of Multiyear Debt Issuance Program II of the University" (the "Program II Resolution") wherein this Board, among other things, authorized the issuance of Senior Obligations and Subordinated Obligations of the University in an aggregate principal amount not to exceed \$800 million (\$800,000,000) by no later than June 30, 2025; and

WHEREAS the University has issued \$600 million of Senior Obligations pursuant to such Program II Resolution of the \$800 million authorized thereby; and

WHEREAS the Board has determined that it is in the best interests of the University to increase the total authorized aggregate principal amount of Obligations, in one or more series, to \$1.0 billion to be issued by no later than June 30, 2025, which amount is composed of (i) the \$800 million authorized by the Program II Resolution, of which \$200 million remains unissued, and (ii) an additional \$200 million, resulting in a total of \$400 million authorized to be issued after the date hereof and on or before June 30, 2025, for the purposes of financing, on an interim or permanent basis, the costs of University Facilities and paying costs and expenses associated with the issuance of such Obligations; and

WHEREAS this Board wishes to amend the Program II Resolution for such purpose, with all terms used herein and not otherwise defined having the respective meanings given them in the Program II Resolution:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the second paragraph of the Program II Resolution be amended to read as follows, with the additions thereto shown below being underlined and deletions thereto shown below being struck through:

BE IT RESOLVED, That the Board of Trustees of The Ohio State University hereby authorizes the issuance of Obligations in an aggregate principal amount not to exceed ~~\$800 million~~ \$1.0 billion, for the purposes as set forth in the recitals to this Program II Resolution; provided, however, that the foregoing limitation on the amount of Obligations that may be issued shall not apply to (i) any Bonds or Notes authorized to be issued under this Program II Resolution to retire or refund any Obligations previously issued under the Program Resolution, this Program II Resolution or any other Outstanding Obligations listed on Schedule 1 attached hereto and made a part hereof, or (ii) any capital lease or other type of indebtedness that does not constitute an Obligation as defined in the Indenture and is not issued pursuant to the Indenture, and, (iii) provided, further, that any Obligation or indebtedness described in (i) and (ii) above shall be excluded for purposes of calculating the total amount of Obligations issued pursuant to the authorization provided in this Program II Resolution; and

BE IT FURTHER RESOLVED, That the Board of Trustees hereby approves that Schedule 1 attached to the Program II Resolution be amended to read as set forth on Schedule 1 attached hereto; and

BE IT FURTHER RESOLVED, That no further amendment, change, or modification of any kind whatsoever to the Program II Resolution is intended to be made thereto other than that which is expressly stated in the foregoing paragraph; and

BE IT FURTHER RESOLVED, That the Program II Resolution and this resolution shall be read together as one document, which may be referred to as the "Amended Program II Resolution"; and

BE IT FURTHER RESOLVED, That any outstanding obligations or other obligations issued or to be issued under the authority of the Program II Resolution or the Amended Program II Resolution shall remain in full force and effect and continue to be secured in accordance with their original terms.

Schedule 1 (as of May 1, 2023)

General Receipts Bonds	Original Amount	Amount Outstanding
Series 2010 C Bonds	\$654,785,000	\$654,785,000
Series 2010 D Bonds	\$88,335,000	\$ 58,675,000
Series 2010 E Bonds	\$150,000,000	\$125,000,000
Series 2011 A Bonds	\$500,000,000	\$500,000,000
Series 2012 A Bonds	\$91,165,000	\$33,250,000
Series 2012 B Bonds	\$23,170,000	\$7,410,000
Series 2013 A Bonds	\$337,955,000	\$337,955,000
Series 2014 A Bonds	\$135,985,000	\$115,765,000
Series 2014 B-1 Bonds	\$75,000,000	\$75,000,000
Series 2014 B-2 Bonds	\$75,000,000	\$75,000,000
Series 2016 A Bonds	\$600,000,000	\$600,000,000
Series 2016 B Bonds	\$30,875,000	\$14,665,000
Series 2017 Bonds	\$69,950,000	\$40,000,000
Series 2020 Bonds	\$185,995,000	\$154,825,000
Series 2021A Bonds	\$600,000,000	\$590,585,000
Total:	\$3,618,215,000	\$3,382,915,000

BACKGROUND

TOPICS: Amendment to the authorization for the issuance of general receipts obligations and authorization of Multiyear Debt Issuance Program II of the University.

CONTEXT: Pursuant to a prior resolution adopted by the Board of Trustees on August 19, 2021 (the "Program II Resolution"), the Board of Trustees authorized the issuance of The Ohio State University General Receipts Bonds and Commercial Paper Notes (the "Senior Obligations") and subordinated bonds and notes (the "Subordinated Obligations" and, together with the Senior Obligations, the "Obligations") in an aggregate principal amount not to exceed \$800 million by no later than June 30, 2025. In September 2021, the University issued \$600 million of Senior Obligations as Series 2021A General Receipts Bonds pursuant to such Program II Resolution.

SUMMARY: The proposed resolution amends the Program II Resolution. Under the proposed resolution, it is requested that the Board of Trustees increase the total authorized principal amount of Obligations that may be issued under the Program II Resolution by \$200 million, for a total of \$1.0 billion, comprised of (i) the \$800 million currently authorized by the Program II Resolution, of which \$200 million remains unissued, and (ii) an additional \$200 million, resulting in a total of \$400 million authorized to be issued after the date hereof and on or before June 30, 2025. The University is *not* proposing to lengthen the issuance period so such amount would need to be issued on or before June 30, 2025. It is in the best interest of the University that the University be authorized to issue up to \$400 million of Obligations through June 30, 2025, to provide flexibility for the University to issue debt to pay for facilities.

REQUESTED OF THE FINANCE & INVESTMENT COMMITTEE: Approval of the resolution.

**AUTHORIZATION FOR DESIGNATED OFFICIALS TO BUY, SELL, ASSIGN
AND TRANSFER, ALSO TO DEPOSIT OR WITHDRAW FUNDS FROM BANK
AND INVESTMENT ACCOUNTS, TO DESIGNATE DEPOSITORIES
AND TO EXECUTE TREASURY- AND INSURANCE-RELATED AGREEMENTS**

Synopsis: Authorization for designated officials to buy, sell, assign and transfer securities, to deposit or withdraw funds from bank and investment accounts held in the name of The Ohio State University, to designate depositories, and to execute treasury and insurance related agreements, is proposed.

WHEREAS designated officials of the university buy, sell, assign and transfer stocks, bonds and other financial instruments owned by The Ohio State University; and

WHEREAS various financial institutions are designated as depositories of The Ohio State University; and

WHEREAS accounts at various financial institutions are opened and maintained in the name of The Ohio State University; and

WHEREAS designated officials of the university are responsible for the procurement and management of the university's insurance programs:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees to buy, sell, assign and transfer any and all stocks, bonds, evidences of interest and/or indebtedness, rights and options to acquire or to sell the same, and all other securities corporate or otherwise, standing in the name of or belonging to The Ohio State University in any capacity; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to designate various financial institutions as depositories and/or custodians for The Ohio State University, and to open and maintain accounts and enter into agreements at institutions providing financial products and services in the name of The Ohio State University; to engage in and sign agreements for bank financing, underwriting, brokerage, leasing, equipment financing, deposits, foreign currency exchange, hedging vehicles including forwards, futures, swaps and options, financial advisory services; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized, on behalf of The Ohio State University and in its name, to sign checks, drafts, notes, bills of exchange, letters of credit, acceptances, electronic fund transfers or other orders for the payment of money from said accounts; to endorse in writing or by stamp checks, notes, bills, certificates of deposit, or other instruments owned or held by the university for deposit in said accounts or for collection or discount by said banks; to accept drafts, acceptances and other instruments payable to said banks; to waive, demand, protest, file notice of protest, or dishonor any check, note, bill, draft, or other instrument made, drawn, or endorsed by the university; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to engage in insurance-related transactions and sign insurance-related agreements to ensure coverage that best fits the needs of The Ohio State University to include, but not be limited to, insurance carrier, consulting and broker agreements, emergency response services, and third-party claim administrator contracts.

BACKGROUND

TOPICS: Annual resolution to authorize the university treasurer and/or the university Senior Vice President for the Office of Business and Finance to undertake a variety of financial transactions on behalf of the university.

CONTEXT: This annual resolution is required by the institutions with which the university does business. There are no changes from last year's annual resolution.

SUMMARY: This resolution will continue the current policies that authorize the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees to provide oversight and signature authority over the function of buying, selling, and transferring of stocks, bonds, and other financial instruments. The resolution continues the authorization that allows the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees to designate depositories and custodians and to open and maintain accounts at various financial institutions. It allows the university Treasurer or the treasurer's designees to be authorized to enter into agreements with institutions providing financial products and services on behalf of the university. In addition, the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees retain the authorization to sign agreements for bank financing, underwriting, brokerage, leasing, equipment financing, deposits, foreign currency exchange, hedging vehicles including forwards, futures, swaps and options, and other financial advisory services. The resolution also will continue the current authorization that allows the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees to enter into insurance-related agreements which include emergency response service agreements.

REQUESTED OF THE FINANCE & INVESTMENT COMMITTEE: Approval of the resolution.

APPOINTMENT TO THE SELF-INSURANCE BOARD

Synopsis: Appointment of members to the Self-Insurance Board is proposed.

WHEREAS the Board of Trustees directed that a Self-Insurance Board be established to oversee the University Self-Insurance Program; and

WHEREAS all members of the Self-Insurance Board are appointed by The Ohio State University Board of Trustees upon recommendation of the President;

WHEREAS the terms of members L. Arick Forrest, MD, Reed Fraley, James H. Gilmour, Michael P. Leach, Cynthia A. Powell, CPA, and Andrew Thomas, MD expire on June 30, 2023; and

WHEREAS four members serve as members of the Self-Insurance Board based upon their position at Ohio State:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approve that the following individuals be reappointed as members of the Self-Insurance Board effective July 1, 2023 for the terms specified below:

Michael P. Leach, term ending June 30, 2026 (reappointment)

Cynthia A. Powell, CPA, term ending June 30, 2025 (reappointment)

BE IT RESOLVED, That the Board of Trustees hereby approve the appointment of the following ex officio, voting members of the Self-Insurance Board effective July 1, 2023:

President, Faculty Group Practice (L. Arick Forrest, MD)

Chief Financial Officer, Wexner Medical Center (Vincent Tammaro)

Chief Clinical Officer, Wexner Medical Center (Andrew Thomas, MD)

Treasurer, Ohio State University (Jake Wozniak)

BE IT FURTHER RESOLVED, That this appointment entitles each member to any immunity, insurance or indemnity protection to which officers and employees of the University are, or hereafter may become, entitled.

**AUTHORIZATION OF SECOND AMENDMENT TO FIRST AMENDED AND
RESTATED LONG-TERM LEASE AND CONCESSION AGREEMENT**

FOR THE OHIO STATE UNIVERSITY
UTILITY SYSTEM

Synopsis: Authorization of that certain Second Amendment to First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System, including authorization to specify the calculation of federal and state tax fees paid to the Concessionaire, is proposed.

WHEREAS The Ohio State University (the "University") has a long-term commitment to sustainability and the reduction of its impact on the environment, and the Board of Trustees of the University (the "Board") and the president of the University (the "President") believe the Concession Agreement (as defined below), which imposes certain sustainability obligations on the lessee and concessionaire thereunder, is a critical component of that commitment; and

WHEREAS the University and Ohio State Energy Partners LLC, a Delaware limited liability company (the "Concessionaire"), previously entered into a First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018 (the "Concession Agreement"), pursuant to which the Concessionaire leased from the University certain University utility facilities and utility system land, and obtained a grant from the University for the exclusive right to operate, maintain, possess, control and improve the utility system for the term set forth therein; and

WHEREAS it is proposed that the University enter into an amendment to the Concession Agreement (the "Amendment") to provide for, among other things, the calculation of federal and state tax fees paid to the Concessionaire.

NOW THEREFORE

BE IT RESOLVED, That the Board hereby approves that it is in the best interests of the University to enter into the Amendment with the Concessionaire and to perform the obligations arising under, or in connection with, the Amendment; and

BE IT FURTHER RESOLVED, That the Board hereby authorizes the University (1) to enter into the Amendment with the Concessionaire, and (2) to take such actions as the President and Senior Vice President for Business and Finance ("Authorized Officers"), or either of them, deems necessary, advisable or appropriate to perform obligations under the Amendment, such Authorized Officer's taking of such action to be conclusive evidence of such approval and determination of the necessity, advisability or appropriateness thereof; and

BE IT FURTHER RESOLVED, That the Board hereby authorizes and directs the Authorized Officers, or either of them, (1) to negotiate, execute, acknowledge and deliver the Amendment on such terms as any Authorized Officer deems necessary, advisable or appropriate, with such Authorized Officer's execution thereof to be conclusive evidence of such approval and determination of the necessity, advisability or appropriateness thereof, and (2) to take such actions as any Authorized Officer deems necessary, advisable or appropriate to perform the obligations under the Amendment, with such Authorized Officer's taking of such action to be conclusive evidence of such approval and determination of the necessity, advisability or appropriateness thereof; and

BE IT FURTHER RESOLVED, That all actions previously taken by any Authorized Officer or employee of the University, by or on behalf of the University in connection with the Amendment, be, and each of the same hereby is, adopted, ratified, confirmed and approved in all respects; and

BE IT FURTHER RESOLVED, That it is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code; and

BE IT FURTHER RESOLVED, That this resolution shall take effect and be in force immediately upon its adoption.

BACKGROUND

TOPIC: Authorization of the Second Amendment to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System.

CONTEXT: Change and clarification of the application of federal and state taxes used in the calculation of the Utility Fee pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement").

SUMMARY: The Agreement allows Ohio State Energy Partners LLC (the "Concessionaire") to include certain fees for taxes in the Utility Fee the Concessionaire charges to the University.

This amendment to the Agreement would make a minor modification to the current application of the fees associated with the State of Ohio commercial activity tax pursuant to Ohio Rev. Code Ann. § 5751 *et seq.* This modification is in favor of the University.

This amendment would also clarify the application of the state and federal tax fees by inserting mathematical formulas to supplement the definition and descriptions.

UNIVERSITY FOUNDATION REPORT

Synopsis: Approval of the University Foundation Report as of March 31, 2023, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of one (1) endowed chair: The College of Engineering Endowed Chair; three (3) endowed professorships: the Endowed Professorship in Internal Medicine Research, the Endowed Professorship for Research in Internal Medicine, the Dr. Lee E. Shackelford Professorship in Psychiatry and Behavioral Health; one (1) designated professorship: the Berry's Blooms Designated Professorship; two (2) endowed professorship funds: the Timashev Professorship Fund in the College of Engineering, the Timashev Professorship Fund in the Max M. Fisher College of Business; eight (8) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; and twenty-nine (29) additional named endowed funds; (ii) the revision of thirteen (13) named endowed funds; (iii) the closure of two (2) endowed funds:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves The Ohio State University Foundation Report as of March 31, 2023.

	<u>Amount Establishing Endowment*</u>	<u>Total Commitment</u>
<u>Establishment of Named Designated Professorship (University)</u>		
Berry's Blooms Designated Professorship Established May 18, 2023, with gifts from Robert Charles Berry, Teri Ann Berry, friends, family and colleagues; supports a designated professorship position in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James) focused on pancreatic cancer access and research if full funding is reached. Preference shall be given to candidates conducting research to improve access to multidisciplinary care for pancreatic cancer. Prior to full funding or if the position is vacant, the fund may support increasing community access to, and research on, multi-disciplinary care for pancreatic cancer from high-volume specialized providers, at the direction of Dr. Timothy Pawlik (or successor). Spending may include, but is not limited to, research related to early detection, surgery, treatment and survivorship of pancreatic cancer patients as well as community outreach and awareness. This designated professorship shall cease to exist when annual funding ends.	\$204,170.00	\$225,000.00
<u>Establishment of Named Endowed Chair (University)</u>		
The College of Engineering Endowed Chair Established May 18, 2023, as a quasi-endowment, with a fund transfer by the College of Engineering from the Academic Strategic Venture Capital Fund; supports a chair position in the College of Engineering. The highest ranking official in the college or his/her designee shall determine the focus of the position and may revise the focus every five years or sooner if needed. If the position is vacant, the annual distribution may be used to support faculty in the college.	\$3,500,000.00	\$3,500,000.00
<u>Establishment of Named Endowed Fund (University)</u>		
Debbie Casto OSU Veterinary Scholarship Fund Established May 18, 2023, with a fund transfer by the College of Veterinary Medicine of an estate gift from the Larry Clarke Trust in memory of Debbie Casto (BS 1975); provides one or more scholarships to students who are enrolled in the College of Veterinary Medicine.	\$4,000,000.00	\$4,000,00.00
Marilyn E. George Scholarship Fund Established May 18, 2023, with a fund transfer by the College of Veterinary Medicine of an estate gift from Marilyn E. George (BS 1949); used for the specified purpose of providing academic scholarships or other financial assistance for needy and deserving students who are majoring in or seeking their graduate degree in veterinary medicine.	\$894,478.28	\$894,478.28

<p>Soaring Eagle Endowed Scholarship Award Fund for Veterinary Excellence Established May 18, 2023, with a fund transfer by the College of Veterinary Medicine of an estate gift from Laura Smith; provides scholarship support for one professional level student in the College of Veterinary Medicine who is pursuing a DVM degree with preference given to candidates who have experience volunteering with animals prior to enrollment at the University. Expenses may include tuition, student teaching expenses, and additional educational expenses.</p>	\$600,000.00	\$600,000.00
<p>Reuben Klamer Young Leadership Fund Established May 18, 2023, with a fund transfer by the Max M. Fisher College of Business of an unrestricted gift from the estate of Reuben B. Klamer (BSBA 1944); used at the discretion of the highest ranking official in the Max M. Fisher College of Business or his/her designee for young leadership.</p>	\$250,000.00	\$250,000.00
<p>John McGregor Lectureship Established May 18, 2023, with a fund transfer by the Department of Neurological Surgery; contributes to elevating the national profile of neurosurgery and the neurological institute across the clinical, research, and education missions by supporting a lectureship focused on education and outreach in neurosurgery featuring prominent speakers and regional and national attendees.</p>	\$200,000.00	\$200,000.00
<u>Change in Name and Description of Named Endowed Fund (University)</u>		
<p>From: The Francis W. Davis Fellowship for the Department of Photography and Cinema To: The Francis W. Davis Graduate Fellowship Support Fund for Cinema</p>		
<u>Change in Description of Named Endowed Fund (University)</u>		
The Dale R. Pflaumer Athletic Scholarship Fund		
Warren Wheeler Memorial Fund		
<u>Establishment of Named Endowed Professorships (Foundation)</u>		
<p>Endowed Professorship in Internal Medicine Research Established May 18, 2023, with a gift from OSU Internal Medicine LLC; used for a professorship for the advancement of basic and translational research in internal medicine and shall be held by a faculty member who is or shall be a member of the Department of Internal Medicine in the College of Medicine. The professorship shall be held by a nationally eminent faculty member who has distinguished himself/herself in the performance of internal medicine research and maintains an active productive research program.</p>	\$1,000,000.00	\$1,000,000.00

<p>Endowed Professorship for Research in Internal Medicine Established May 18, 2023, with a gift from OSU Internal Medicine LLC; used for a professorship for the advancement of research in internal medicine and shall be held by a faculty member who is or shall be a member of the Department of Internal Medicine in the College of Medicine. The professorship shall be held by a nationally eminent faculty member who has distinguished himself/herself in the performance of internal medicine research and maintains an active productive research program.</p>	\$1,000,000.00	\$1,000,000.00
<p>Dr. Lee E. Shackelford Professorship in Psychiatry and Behavioral Health Established May 18, 2023, with gifts from Dr. Lee E. Shackelford (MD 1988); supports a professorship position in the Department of Psychiatry and Behavioral Health. Revised May 18, 2023. Should the gifted endowment principal balance reach \$3,500,000 by December 31, 2025, the endowment shall be revised to the Dr. Lee E. Shackelford Chair in Psychiatry and Behavioral Health. Thereafter, the annual distribution from this fund shall support a chair position in the Department of Psychiatry and Behavioral Health. After December 31, 2025, the endowment may be revised if the gifted endowment principal balance reaches the minimum funding level required at that date for a chair position.</p>	\$1,406,567.02	\$3,500,000.00
<p><u>Establishment of Named Endowed Professorship Funds</u> (Foundation)</p>		
<p>Timashev Professorship Fund in the College of Engineering Established May 18, 2023, with gifts from the Timashev Family Foundation; supports a professorship position in the College of Engineering working with the Timashev Center for Software Innovation if the gifted principal balance reaches \$1,000,000 by June 30, 2032. If the position is vacant, shall be used for faculty/staff support in the center.</p>	\$440,000.00	\$2,475,000.00
<p>Timashev Professorship Fund in the Max M. Fisher College of Business Established May 18, 2023, with gifts from the Timashev Family Foundation; supports a professorship position in the Max M. Fisher College of Business working with the Timashev Center for Software Innovation if the gifted principal balance reaches \$1,000,000 by June 30, 2032. If the position is vacant, shall be used for faculty/staff support in the center.</p>	\$440,000.00	\$2,475,000.00
<p><u>Establishment of Named Endowed Fund</u> (Foundation)</p>		

<p>Timashev Center for Software Innovation Support Fund Established May 18, 2023, with gifts from the Timashev Family Foundation; provides staff, research, and program support for the Timashev Center for Software Innovation at the discretion of the highest ranking official in the center or his/her designee. Expenditures may include, but are not limited to, salaries, space rental, research seed funding, expenses related to hosting conferences on campus, travel and conference registrations, and any other expenditures approved by the highest ranking official of the center.</p>	\$3,240,000.00	\$18,850,000.00
<p>Timashev Center for Software Innovation Assistant Professors Support Fund Established May 18, 2023, with gifts from the Timashev Family Foundation; supports faculty working with the Timashev Center for Software Innovation who shall be known as Timashev Assistant Professors.</p>	\$1,400,000.00	\$8,100,000.00
<p>Timashev Center for Software Innovation Graduate Student Support Fund Established May 18, 2023, with gifts from the Timashev Family Foundation; provides support to graduate, doctoral, or post-doctoral students who are studying or conducting research in the Timashev Center for Software Innovation. Expenditures may include scholarships, stipends, research support, or similar expenses. If no students meet the selection criteria, the scholarship(s) will be open to all students.</p>	\$1,000,000.00	\$4,050,000.00
<p>Bernard M. Bass and Ruth R. Bass Scholarship Fund Established May 18, 2023, with an estate gift from Ruth R. Bass; provides one or more merit-based scholarships to full-time students who are majoring in psychology who have demonstrated an interest in organizational psychology.</p>	\$511,199.93	\$511,199.93
<p>Timashev Center for Software Innovation Undergraduate Student Support Fund Established May 18, 2023, with gifts from the Timashev Family Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides support to undergraduate students who are studying or conducting research in the Timashev Center for Software Innovation. Expenditures may include scholarships, stipends, research support, or similar expenses. If no students meet the selection criteria, the scholarship(s) will be open to all students.</p>	\$440,000.00	\$4,050,000.00
<p>The Dr. James L. Emerson Endowed Memorial Scholarship Fund in Veterinary Medicine Established May 18, 2023, with gifts given in memory of Dr. James L. Emerson (DVM 1962) from Madalyn Emerson (BS 1962), family, friends and colleagues; provides one or more scholarships to DVM students who demonstrate financial need with preference given to students interested in pursuing veterinary pathology. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students.</p>	\$303,754.30	\$303,754.30

<p>The Jaden "Chief" Woodard Scholarship Fund Established May 18, 2023, with gifts from Michael R. Bergeron and Anne S. Bergeron and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; supplements the grant-in-aid costs of undergraduate student-athletes.</p>	<p>\$211,112.00</p>	<p>\$500,000.00</p>
<p>Columbus Transportation Leadership Endowed Fund Established May 18, 2023, with grants from the City of Columbus, Department of Public Service and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are pursuing a major within the Department of Civil, Environmental and Geodetic Engineering. Preference shall be given to candidates who have an interest in pursuing a career in the public sector in Central Ohio. The grantor desires that when awarding these scholarships special consideration be given to candidates who are members of organizations recognized by the University that are open to all but whose missions seek to advance the need of historically underserved populations in the field of engineering such as the Minority Engineering Program and Women in Engineering.</p>	<p>\$200,000.00</p>	<p>\$200,000.00</p>
<p>Dr. Thomas B. Turner Livestock Judging Coach Endowed Fund Established May 18, 2023, with gifts from Dr. Thomas Bruce Turner (BS 1970) and Susan Calhoon Turner (BS 1983); supports the livestock judging team. Expenditures include, but are not limited to, salary and/or benefits for the livestock judging team coach, training materials, educational purposes, travel expenses, registration fees for competitions and other programmatic supplies. First preference shall be to support the livestock judging team coach's salary/benefits.</p>	<p>\$192,526.00</p>	<p>\$192,526.00</p>
<p>Swartz Family Memorial Scholarship Fund Established May 18, 2023, with gifts from Ronald Swartz and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Social Work. First preference shall be given to candidates who plan to work in the child welfare system and/or were engaged in the child welfare system as children. Second preference shall be given to candidates who plan to work in the domestic violence field.</p>	<p>\$160,000.00</p>	<p>\$300,000.00</p>

<p>The Combs Family Endowment Fund Established May 18, 2023, with gifts from Randy Edwin Combs (BS 1977) in memory of Ralph and Dixie Combs, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. 50% provides one or more scholarships to undergraduate students who demonstrate financial need. The donor desires that when awarding this scholarship special consideration be given to students who are members of organizations recognized by the University that are open to all, but whose missions seek to advance the needs of the LGBTQ community. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who graduated or attended an Ohio high school in a community with a population of 30,000 or less, such as Centerburg High School in Centerburg, Ohio. 50% provides one or more scholarships to undergraduate students enrolled in The Ohio State University at Newark (or successor) who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who graduated or attended an Ohio high school in a community with a population of 30,000 or less, such as Centerburg High School in Centerburg, Ohio.</p>	\$150,743.09	\$150,743.09
<p>John and Betty Baird Nursing Scholarship Fund Established May 18, 2023, with gifts from Betty Jean Baird and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing and demonstrate financial need.</p>	\$150,000.00	\$150,000.00
<p>Dr. James E. Parsons Microbiology Scholarship Fund Established May 18, 2023, with an estate gift from Dr. James E. Parsons (BS 1961, MS 1963, PhD 1977); provides scholarship support to students enrolled in the College of Arts and Sciences who are preparing for a microbiology teaching career at the doctoral level.</p>	\$135,716.18	\$868,963.67
<p>The Henry J. Mann Endowed Fund for the Advancement of Pharmacy Practice Established May 18, 2023, with gifts from family, friends and colleagues of Henry J. Mann in honor of his distinguished tenure as dean of the College of Pharmacy; used at the discretion of the dean of the College of Pharmacy to advance the professional practice of pharmacy. May be revised when the gifted endowment principal reaches the minimum funding level required at that date for a professorship or chair position. Thereafter, this fund shall be used for a professorship or chair position in the college. If the position is vacant, the annual distribution may be used to support faculty in the college.</p>	\$110,500.00	\$110,500.00

<p>Brian D. Joseph Fund for Greek Dialectology Established May 18, 2023, with gifts from Dr. Brian Daniel Joseph, who having spent some 50 years studying, researching, and writing about the Greek language, from its earliest instantiation in the second millennium BC up to its contemporary form and taking in all of its varieties, takes great pleasure in supporting the linguistic investigation of Greek at The Ohio State University; supports research, teaching, and programmatic needs in the Greek language, both ancient and modern in all of its varieties. Expenditures may be used for, but are not limited to, support for visiting scholars/lecturers, research and travel support for students and faculty, and other programmatic needs. It is the donor's desire that the Department of Linguistics collaborate with other units to identify relevant areas, projects, and events to support.</p>	\$105,000.00	\$105,000.00
<p>Dr. Lisa Palermo Edwards Memorial Fund & Dr. James Palermo Honorary Fund for Periodontology Established May 18, 2023, with gifts from Patricia A. Palermo (BS 1963) and family and friends; supports residents in the periodontology program.</p>	\$102,230.00	\$102,230.00
<p>Mathews & Gilkerson Fund for American Political Transformation Established May 18, 2023, with gifts from Susan M. Mathews (BA 1988) and Christopher P. Gilkerson (BA 1987) in honor of their family; supports PhD candidates in the Department of Political Science who have an intention of working for the common good whether in academia or a profession to help transform and strengthen the American political system by integrating practice and theory. Expenditures also will include support for annual recognition in the form of a scholarship or award for graduate students in the department who display excellence in teaching.</p>	\$100,000.00	\$172,500.00
<p>Mathews & Gilkerson Buckeyes Care Scholarship Fund Established May 18, 2023, with gifts from Susan M. Mathews (BA 1988) and Christopher P. Gilkerson (BA 1987) in honor of their family, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to incoming first-year or first-year transfer undergraduate students who are enrolled in the College of Arts and Sciences and demonstrate financial need. The donors, in honor of their family, desire to support candidates who have worked for or are members of student or community organizations that are open to all but whose missions focus on social justice, environmental or climate change issues and who have the intention of someday working for the common good in their chosen field. Scholarships are renewable as long as recipients maintain a minimum 3.0 grade point average (on a 4.0 scale). If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college.</p>	\$100,000.00	\$100,000.00

<p>Graber Family Scholarship Fund Established May 18, 2023, with gifts from Don R. Graber (BS 1966) and Gloria D. Graber given in the memory of Claude Graber, Iona L. Graber, Larry C. Graber, and Bruce C. Graber (BS 1961 Cum Laude, MS 1963); supplements the grant-in-aid costs of undergraduate student-athletes with a preference for those majoring in the STEM Disciplines (Science, Technology, Engineering, Math or Medicine).</p>	\$100,000.00	\$100,000.00
<p>Julie Bell Lindsay Fund for TBDBITL Established May 18, 2023, with gifts from Julie Bell Lindsay (BA 1993); supports The Ohio State University Marching Band ("TBDBITL").</p>	\$100,000.00	\$100,000.00
<p>Dr. Norton H. Neff Memorial Lectureship in Neuropsychopharmacology Fund Established May 18, 2023, with a gift from Dr. Maria H. Neff; supports an annual visiting lecture focused on the topic of neuropsychopharmacology in the Department of Psychiatry and Behavioral Health. Expenditures may be used for any expenses associated with the lecture, including the cost of travel and honorarium, for speakers who are leaders in their fields to share their research or clinical expertise to help educate, engage, and inspire residents, fellows, physicians, and researchers. If funding is available after the lectureship has been held, or in any given year a lectureship cannot be held, funds may be used to further the educational experience of psychiatry fellows and residents, such as travel awards, research support, and other educational expenses.</p>	\$100,000.00	\$100,000.00
<p>The John C. and Linda Baese Prosocki Endowed Scholarship Fund Established May 18, 2023, with a gift from Dr. Linda Baese Prosocki (DVM 1987) and Dr. John C. Prosocki (DVM 1986) in honor of the education they received at the College of Veterinary Medicine; provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine and graduated from a rural high school. Preference shall be given to candidates who have a desire to work in a rural or underserved area upon graduation. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are enrolled in the college.</p>	\$100,000.00	\$100,000.00
<p>Support Fund for the Interventional Cardiology Fellowship Program Established May 18, 2023, with gifts from Dr. Arnold P. Good and Lisa M. Newmark; supports the interventional cardiology fellowship program in the College of Medicine, with the funds directed toward activities that enhance the structural heart fellowship program. If the structural heart fellowship program ceases to exist, the funds may be directed toward activities that enhance any interventional cardiology fellowship program in the college.</p>	\$100,000.00	\$100,000.00
<p>Jennifer Roberts Watts '74 Nursing Scholarship Fund Established May 18, 2023, with gifts from Jennifer Roberts Watts (BS 1974) and Ralph S. Watts and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing. Preference shall be given to candidates who demonstrate the greatest financial need.</p>	\$100,000.00	\$500,000.00

<p>The Ray A. Miller CFAES Endowed Fund Established May 18, 2023, with gifts from Linda S. Miller (BS 1968, MA 1994) given in memory of her husband, Dr Raymond A. Miller (BS 1966, MS 1968, PhD 1976); used at the discretion of the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee. If at any time the gifted principal balance reaches the then current minimum required for a restricted endowed fund, the fund name shall be revised to The Ray A. Miller CFAES Council Endowed Scholarship Fund and the annual distribution will provide one or more scholarship(s) to students who are members of the Student Council in the college. Preference shall be given to candidates who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college.</p>	\$68,830.00	\$68,830.00
<p>Welding Engineering Awards Endowed Support Fund Established May 18, 2023, with gifts from members of the Welding Engineering Alumni Society; provides annual awards to welding engineering students in the Department of Materials Science and Engineering.</p>	\$54,600.00	\$54,600.00
<p>Patrick J. Mahoney Endowed Clinical Excellence Award in Physical Therapy Established May 18, 2023, with gifts from Patrick J. Mahoney; rewards clinical excellence in students and clinical education partners in the School of Health and Rehabilitation Sciences.</p>	\$50,375.00	\$50,375.00
<p>The Neil B. Mills Endowed Fund Established May 18, 2023, with gifts from Valyrie Mills Walter; used at the discretion of the highest ranking official in the College of Veterinary Medicine.</p>	\$50,300.00	\$50,300.00
<p>Ernest D. Levert Sr. Welding Engineering Endowed Scholarship Fund Established May 18, 2023, with gifts from Ernest D. Levert Sr. (BS 1982) and matching gifts from Lockheed Martin Corporation provides renewable scholarships to undergraduate students who are enrolled in the College of Engineering with preference given to candidates who demonstrate financial need and are participants in the Minority Engineering Program or its successor. First consideration shall be given to candidates and are majoring in welding engineering. If there are no candidates majoring in welding engineering, second consideration shall be given to candidates pursuing a degree in the Department of Materials Science and Engineering. If there are no candidates pursuing a degree in the Department of Materials Science and Engineering, the scholarship(s) will be open to all undergraduate students who are enrolled in the college with preference given to candidates who demonstrate financial need and are participants in the Minority Engineering Program or its successor.</p>	\$50,200.00	\$50,200.00

<p>The Dixie Sayre Miller Endowed Scholarship Fund Established May 18, 2023, with gifts from Lisa M. Westwater; provides one or more renewable scholarships to graduate and/or undergraduate students who are enrolled in the Austin E. Knowlton School of Architecture and studying architecture. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the school.</p>	\$50,000.00	\$50,000.00
<p>Kathy and Mike Peppe College of Nursing Fund Established May 18, 2023, with gifts from Kathryn K. Peppe (BA 1969, MS 1971) and Michael G. Peppe (BS 1966); used at the discretion of the highest ranking official in the College of Nursing. If at any time the gifted principal balance of the fund reaches the then current minimum required to establish a restricted endowed fund, the fund name shall be revised to the Kathy and Mike Peppe Doctoral Scholarship Fund and shall be used to provide scholarships to doctoral students enrolled in the College of Nursing.</p>	\$50,000.00	\$50,000.00
<p>The Esther A. Winterfeldt Endowment for Human Ecology Established May 18, 2023, with an estate gift from Dr. Esther Ann Winterfeldt (PhD 1970) and transfer money from the College of Education and Human Ecology; used at the discretion of the chairperson of Human Nutrition within the Department of Human Sciences (formerly called the Department of Human Nutrition and Food Management) to support faculty development and student scholarships. Expenditures for faculty development shall be approved in accordance with the then current guidelines and procedures established by the College of Education and Human Ecology.</p>	\$50,000.00	\$50,000.00
<u>Change in Name and Description of Named Endowed Fund</u> (Foundation)		
From: Barry and Joan Gluck Students First Fund To: Gluck Family Internship Fund		
<u>Change in Description of Named Endowed Fund</u> (Foundation)		
Callahan Family Fund Scholarship		
The Peng Chen and Daisy Yen Endowed Graduate Assistance Fund in Family Resource Management in Honor of Sherman Hanna		
The Michael Oliver Garraway Memorial Scholarship Endowment Fund		
Hajek Family Endowed Scholarship Fund in Nuclear Engineering		
Nancy Byrd Johnson and Howard M. Johnson Endowed Fund		
Mike Kaufmann Diversity, Equity & Inclusion Scholarship Fund		

Maryann Z. and Larry Kennedy Endowed Fund in Drug Discovery		
John Lewis Legacy of Courage Scholarship Fund Endowed by the Chick-fil-A Peach Bowl		
Paul A. Mahle Scholarship Fund		
<u>Closure of Named Endowed Fund</u> <u>(Foundation)</u>		
The Frank A. and Carol O. Ray Endowment Fund		
Michael and Andee Rupe Endowed Scholarship Fund		
Total	\$23,572,301.80	

*Amounts establishing endowments as of March 31, 2023, unless notated otherwise.

NAMING OF THE STAMPS EMINENCE SCHOLARSHIP PROGRAM

IN HONORS & SCHOLARS CENTER

Synopsis: Approval for the naming of the Eminence Fellows Program in Honors & Scholars, is proposed.

WHEREAS The Eminence Fellows Program is a unique, four-year journey of academic rigor, service and leadership providing extraordinary opportunities and support for students that want to make a positive contribution to the world; and

WHEREAS the mission of the Eminence Fellows Program is to ensure that each Fellow maximizes their personal, professional and civic growth through an inclusive and supportive program that prepares them for their next steps as a changemaker; and

WHEREAS The Strive Foundation has provided significant contributions to the Honors & Scholars Center; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of The Strive Foundation's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the next five years the aforementioned program be named the Stamps Eminence Scholarship Program.

NAMING OF NETJETS LANDING

IN OHIO STADIUM

Synopsis: Approval for the naming of the Ohio State Loge Club and Northwest Suites area in Ohio Stadium, located at 411 Woody Hayes Drive, is proposed.

WHEREAS Ohio Stadium is a historic, 100-year-old facility and one of the most recognizable landmarks in all of college athletics;

WHEREAS the Loge Club and Northwest Suites includes 15 suites, 44 loge boxes and a club area exclusive to loge box owners and their guests on football game days;

WHEREAS the Loge Club and Northwest Suites serves as a first-class rental space for private events;

WHEREAS NetJets Inc. has provided significant contributions to the Department of Athletics; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of NetJets Inc.'s philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that from July 1, 2023 – June 30, 2030 the aforementioned spaces be named NetJets Landing.

NAMING OF THE SARAH ROSS SOTER WOMEN'S HEALTH RESEARCH NEIGHBORHOOD

IN THE PELOTONIA RESEARCH CENTER

Synopsis: Approval for the naming of the 5TH floor left neighborhood (5130) in the Pelotonia Research Center, located at 2255 Kenny Road, is proposed.

WHEREAS The Pelotonia Research Center will create hubs for groundbreaking, interdisciplinary research and foster collaborative and innovative research that addresses society's biggest challenges; and

WHEREAS a new program focused on women's health research will unite experts and leverage the strengths and breadth of Ohio State to collaborate across disciplines to conduct research and make discoveries that rapidly translate to clinical trials and patient care; and

WHEREAS Sarah Ross Soter has provided significant contributions to The Ohio State University and Enterprise for Research, Innovation and Knowledge which have spurred significant progress across many areas of human health, improving lives and the standard of care; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Sarah Ross Soter's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Sarah Ross Soter Women's Health Research Neighborhood.

NAMING OF THE SARAH ROSS SOTER WOMEN'S HEALTH RESEARCH PROGRAM

AT THE OHIO STATE UNIVERSITY COLLEGE OF MEDICINE

Synopsis: Approval for the naming of the women's health research program at The Ohio State University College of Medicine, is proposed.

WHEREAS The College of Medicine, one of the largest and most diverse academic medical centers in the country, combines innovative medical education with cutting-edge research and science-based patient care to train physicians and health care professionals; and

WHEREAS the program will be devoted to translational research, fueling groundbreaking research, accelerating successful new treatments for women, creating and bringing to women new therapies to prevent and treat diseases that burden them more frequently and severely, and building a better future for women's health overall; and

WHEREAS Sarah Ross Soter has provided significant contributions to The Ohio State University College of Medicine; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, that in acknowledgement of Sarah Ross Soter's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the women's health research program be named The Sarah Ross Soter Women's Health Research Program.

NAMING OF INTERNAL SPACES

IN THE JAMES OUTPATIENT CARE

Synopsis: Approval for the naming of internal spaces in The Ohio State University Wexner Medical Center James Outpatient Care facility, to be located at 2121 Kenny Road, is proposed.

WHEREAS The James Outpatient Care facility will provide convenient access to state-of-the-art health services for The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James) patients; and

WHEREAS the facility will include a variety of services supporting the OSUCCC – James program; and

WHEREAS Cameron and Molly Mitchell have provided significant contributions to the OSUCCC – James and the James Outpatient Care facility; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy, and if at any time following the approval of the naming, circumstances change so that the continued use of the name may compromise the integrity or reputation of the University, the University may remove the name with the approval of the President and the Board of Trustees and notification of the donor, if possible:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Cameron and Molly Mitchell Imaging Waiting Room (2200)

NAMING OF INTERNAL SPACES

IN THE INTERDISCIPLINARY HEALTH SCIENCES CENTER

Synopsis: Approval for the naming of internal spaces in the Interdisciplinary Health Sciences Center, located at 1645 Neil Avenue, is proposed.

WHEREAS the Interdisciplinary Health Sciences Center provides upgraded and flexible facilities to create a collaborative campus for interprofessional education throughout the College of Medicine and the Health Science colleges; and

WHEREAS through immersive interdisciplinary opportunities and next-generation educational technologies, future physicians and health science professionals will enrich their knowledge, experience and professional connections, so they may effectively lead wherever they establish their practice; and

WHEREAS Dr. David H. and Suzanne Levine and Dr. Michael and Susan Patzakis have provided significant contributions to the College of Medicine and the Interdisciplinary Health Sciences Center; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming policy:

NOW THEREFORE

BE IT RESOLVED, that in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Generous gift from David H. Levine, MD, in memory of Suzanne Barclay Levine, RN, MS (285)
- Dr. Michael and Susan Patzakis Conference Room (372)

NAMING OF THE BILL MITSCH WETLAND COLLECTION ROOM

IN THE HEFFNER WETLAND RESEARCH AND EDUCATION BUILDING

Synopsis: Approval for the naming of the Conference Room (Room 101) in the Heffner Wetland Research and Education Building, located at 352 W Dodridge St, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all of our campuses; and

WHEREAS the Heffner Wetland Research and Education building provides analytical and teaching laboratories, classrooms, and meeting spaces for students and staff involved in the School of Environment and Natural Resources' aquatics program; and

WHEREAS During his professorship at the School of Environment and Natural Resources, Dr. Mitsch served as major advisor for more than 70 MS and PhD students, including many who completed research in the wetlands and labs; and

WHEREAS Dr. William Joseph Mitsch has provided invaluable service to the Environment and Natural Resources' wetland program as a retired Professor Emeritus and Founding Director of the Wilma H. Schiermeier Olentangy River Wetland Research Park, including donating his personal copies of theses and dissertations; and

WHEREAS Friends of the Olentangy Wetlands made significant contributions in honor of Dr. Mitsch to the Wilma H. Schiermeier Olentangy River Wetland Research Park; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Friends of the Olentangy Wetlands' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Bill Mitsch Wetland Collection Room.

NAMING OF INTERNAL SPACE

IN THE FRANK STANTON VETERINARY SPECTRUM OF CARE CLINIC

Synopsis: Approval for the naming of the exam room 5 (Room 177) in the Frank Stanton Veterinary Spectrum of Care Clinic, located at 655 Vernon L Tharp St, is proposed.

WHEREAS the College of Veterinary Medicine is consistently recognized as a leading veterinary education and research program and is among the largest of its kind, uniquely located in a heavily populated urban area surrounded by a strong rural and agricultural base; and

WHEREAS the veterinary primary care clinic will serve as a hands-on clinical training opportunity for veterinary students and support the continuum of clinical training and Spectrum of Care education that results in more confident and competent veterinary graduates; and

WHEREAS John and Barbara Morrison have provided significant contributions to the Frank Stanton Veterinary Spectrum of Care Clinic; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of John and Barbara Morrison's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named "In Memory of all our animals - from our 1,000 lb. horse Hollywood to our 9lb. cat Angelo. John & Barbara Morrison OSU '66."

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS**

**APPROVAL TO ENTER INTO PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS
EAST HOSPITAL – 4TH FLOOR OR UPGRADES**

**APPROVAL TO INCREASE PROFESSIONAL SERVICES CONTRACTS
WATERMAN – MULTISPECIES ANIMAL LEARNING CENTER (MALC)**

**APPROVAL TO INCREASE CONSTRUCTION CONTRACTS
CAMPBELL HALL RENOVATION
BIOMEDICAL AND MATERIALS ENGINEERING COMPLEX 2**

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into professional services contracts and enter into construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
East Hospital – 4 th Floor OR Upgrades	\$1.9M	\$20.4M	\$22.3M	Auxiliary funds

WHEREAS in accordance with the attached materials, the University desires to increase professional services contracts for the following project; and

	Prof. Serv. Approval Requested	Total Requested	
Waterman -Multispecies Animal Learning Center	\$0.9M	\$0.9M	Fundraising University funds University debt

WHEREAS in accordance with the attached materials, the University desires to increase construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Biomedical and Materials Engineering Complex Phase 2	\$76.4M	\$76.4M	Fundraising University debt State funds
Campbell Hall Renovation	\$49.0M	\$49.0M	Fundraising University funds State funds

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS (CONT)**

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

Project Data Sheet for Board of Trustees Approval

East Hospital - 4th Floor OR Upgrades

OSU-210545 (REQ ID# EAS210011)

Project Location: East Hospital - Main (398)

- Approval Requested and Amount**

Professional services	\$1.9M
Construction w/contingency	\$20.4M
Total requested	\$22.3M

- Project Budget**

Professional services	\$1.9M
Construction w/contingency	\$20.4M
Total project budget	\$22.3M

- Project Funding**

Auxiliary funds

- Project Schedule**

BoT professional services approval	05/23
Design	10/21 – 09/23
BoT construction approval	05/23
Construction	06/23 – 11/25
Facility opening (phased)	12/25

- Project Delivery Method**

Construction manager at risk

- Planning Framework**

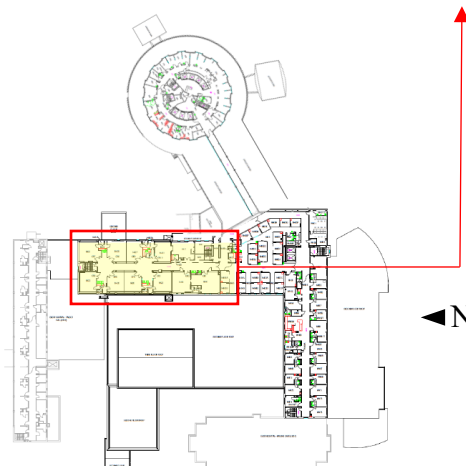
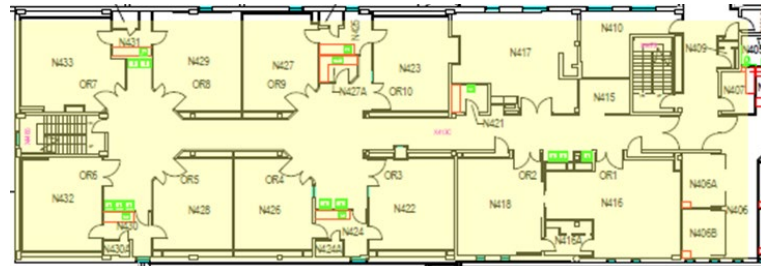
- This project is included in the FY 2021, 2023, and 2024 Capital Investment Plans.

- Project Scope**

- This phased project will renovate 10 existing rooms, two at a time, into nine new operating rooms and one large storage room on the 4th floor of the North Main Hospital Building.
- The renovation scope will address Joint Commission and Centers for Medicare and Medicaid Services requirements.
- Work will include new finishes throughout, HVAC, medical gas and electrical upgrades, new lights/booms, new AV integration equipment, and new flooring.

- Approval Requested**

- Approval is requested to enter into professional services and construction contracts.



- project team**

University project manager:	Timmons, Lance
AE/design architect:	IKM / Tec
CM at Risk or Design Builder:	Ruscilli

Project Data Sheet for Board of Trustees Approval

Waterman - Multispecies Animal Learning Center (MALC)

OSU-180048 (REQ ID# FAES22CO0001)

Project Location: Waterman - Multispecies Animal Learning Center (1321)

- **Approval Requested and Amount**

Professional services	\$0.9M
<u>Total requested</u>	<u>\$0.9M</u>

- **Project Budget**

Professional services	TBD
<u>Construction w/contingency</u>	<u>TBD</u>
<u>Total project budget</u>	<u>TBD</u>

- **Project Funding**

Fundraising, university funds, university debt

- **Project Schedule**

BoT professional services approval	08/17
Design	08/22 – 11/23
BoT construction approval	11/23
Construction	01/24 – 09/25
Facility opening	10/25

- **Project Delivery Method**

Construction manager at risk

- **Planning Framework**

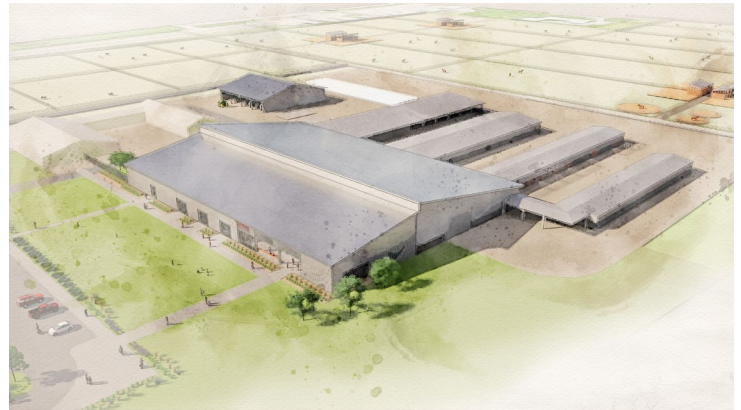
- This project is included in the FY 2018 and FY 2024 Capital Investment Plans.

- **Project Scope**

- Approval is requested to increase professional services through design development.
- The MALC facility will enhance teaching and outreach programs on the Columbus campus and expand interdisciplinary collaborations.
- The project will consist of an interconnected series of barns housing different species which include swine, equine, poultry and others. The facility will include an arena, wet labs, classrooms, storage areas and public viewing areas.
- The project will replace aging storm and animal waste management infrastructure as well as provide new gas, electric and water utilities to the project site.

- **Approval Requested**

- Approval is requested to increase professional services contracts.



- **project team**

University project manager:	Munger, Steve
AE/design architect:	Wellogy
CM at Risk or Design Builder:	Corna Kokosing

Project Data Sheet for Board of Trustees Approval

Biomedical and Materials Engineering Complex Phase 2

OSU-210274 (REQ ID# ENG219001)

Project Location: MacQuigg Laboratory (265), Watts Hall (107)

- **Approval Requested and Amount**

Construction w/contingency	\$76.4M
<u>Total requested</u>	<u>\$76.4M</u>

- **Project Budget**

Professional services	\$9.6M
Construction w/contingency	\$80.4M
<u>Total project budget</u>	<u>\$90.0M</u>

- **Project Funding**

University debt, fundraising, state funds

- **Project Schedule**

BoT professional services approval	02/21
Design	05/21 – 05/23
BoT construction approval	05/23
Construction	07/23 – 07/25
Facility opening	09/25

- **Project Delivery Method**

Construction manager at risk

- **Planning Framework**

- This project is included in the FY 2021 and FY 2023 Capital Investment Plans.
- A programming study was completed in 2020. The renewal will capitalize on education, research, innovation and well-being. This project will be a gateway to engineering at the university.

- **Project Scope**

- The project will bring together the college of engineering's advanced materials - from the departments of Materials Science and Engineering, Biomedical Engineering and Chemical and Biomolecular Engineering maximizing collaborative learning and research.
- Previous Board approval included the demolition of Watts Hall.
- The project will renovate existing MacQuigg Hall and construct an addition that will house research and teaching labs, collaboration spaces, offices and classroom space.

- **Approval Requested**

- Approval is requested to increase construction contracts.



- **project team**

University project manager:	Hyde, Carrie
AE/design architect:	DLR Group
CM at Risk or Design Builder:	Walsh Construction

Project Data Sheet for Board of Trustees Approval

Campbell Hall Renovation

OSU-210281 (REQ ID# EHE219001)

Project Location: Campbell Hall (018)

- **Approval Requested and Amount**

Construction w/contingency	\$49.0M
<u>Total requested</u>	<u>\$49.0M</u>
- **Project Budget**

Professional services	\$5.4M
Construction w/contingency	\$55.8M
<u>Total project budget</u>	<u>\$61.2M</u>
- **Project Funding**

Fundraising, university funds, state funds
- **Project Schedule**

BoT professional services approval	05/21
Design	12/21 – 06/23
BoT construction approval (enabling)	11/22
BoT construction approval	05/23
Construction	02/23 – 01/25
Facility opening	02/25
- **Project Delivery Method**

Construction manager at risk
- **Planning Framework**
 - This project is included in the FY 2021 and FY 2023 Capital Investment Plans.
- **Project Scope**
 - This project will support the College of Education and Human Ecology's educational goals and mission by providing updated space that will promote collaborative work and hands-on learning environments. The project will renovate 115,000 square feet of existing offices, research and computer labs, teaching kitchen, department and pool classrooms, and collaborative areas.
 - The project scope will address existing aging infrastructure by replacing building systems, roof and windows.
 - Previous Board approval was for the renovation of 9,000 square feet of office and lab space in Evans Lab for faculty to use during the renovation of Campbell Hall.
- **Approval Requested**
 - Approval is requested to increase construction contracts.



-
- **project team**

University project manager:	Henderly, Todd
AE/design architect:	Schooley Caldwell
CM at Risk or Design Builder:	Holder Construction

APPROVAL FOR PURCHASE OF REAL PROPERTY

0.1+/- ACRES ON WEST NORWICH AVENUE,
COLUMBUS, FRANKLIN COUNTY, OHIO

Synopsis: Authorization to purchase property from the City of Columbus described as West Norwich Avenue between Perry Street and Tuttle Park Place, Columbus, Ohio and being approximately 0.1 acres of land.

WHEREAS at the request of the university, the City of Columbus has offered to transfer at no cost the above described street, subject to approval of the sale by the City of Columbus Council; and

WHEREAS the purchase of this property aligns the ownership with the present operating conditions:

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect the purchase of the aforementioned property upon the terms outlined above and any additional terms and conditions deemed to be in the best interest of the university.

**APPROVAL FOR PURCHASE OF REAL PROPERTY
WEST NORWICH AVENUE
COLUMBUS, FRANKLIN COUNTY, OHIO**

Background

The Ohio State University owns Lawrence Tower and the adjacent parking structure located at 328 West Lane Avenue and 322 West Lane Avenue, Columbus, Ohio. The site was acquired in 2009. There is a retaining wall on the north side of the buildings that abuts the City of Columbus' Tuttle Park. The retaining wall supports the university's structures.

The retaining wall was built into the West Norwich Avenue right of way prior to the university's ownership. The southern 31+ feet of West Norwich Avenue right of way was vacated in 1972. However, the retaining wall was constructed not only on the vacated portion of the right of way, but also on the remaining 18+ feet of the right of way that was not vacated. To clear property ownership records, the university requested the City of Columbus vacate the remaining 18+ feet of West Norwich Avenue occupied by the retaining wall.

It appears that staff both at OSU and the City of Columbus have believed the northern portion of the right of way was conveyed at some point, but no vacation is on record for the northern area.

The university has been maintaining the retaining wall since acquisition; most recently by covering all expenses to remove graffiti on the wall.

The City has agreed to transfer at no cost subject to final City approvals and to retention of a general utility easement for those utilities currently located within the right of way.

Location and Description

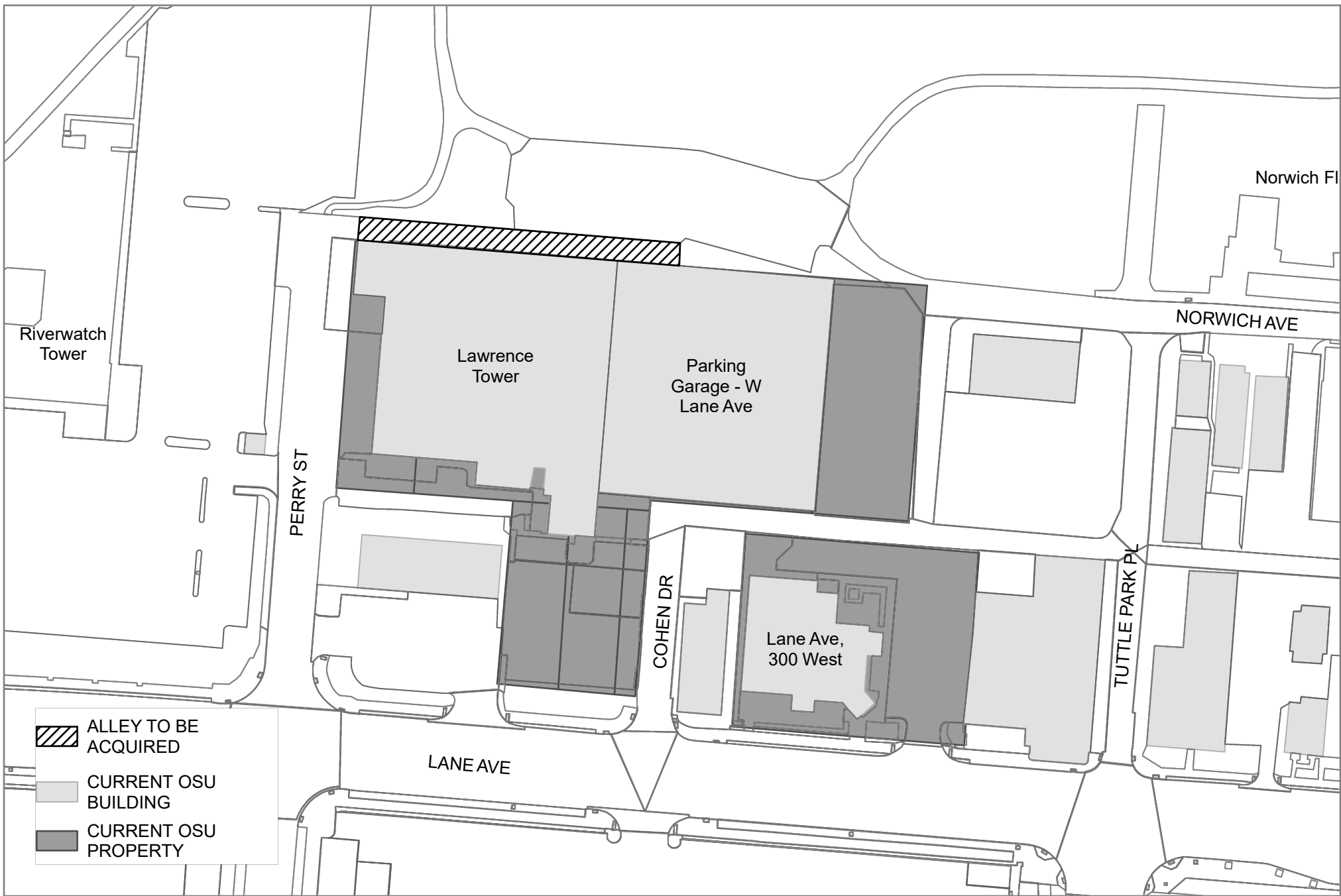
The subject property consists of approximately 0.1 acres between Perry Street and Tuttle Park Place, Columbus, Ohio.

Property History

The property is currently vested in the City of Columbus.

Purchase of Property

PARE recommends that the university proceed with acquisition of the land upon terms and conditions deemed to be in the best interest of the university. Project expenses, such as title and survey, will be provided by Student Life.



THE OHIO STATE UNIVERSITY

TOPIC: Fiscal Year 2023 Interim Financial Report – March 31, 2023

CONTEXT: The purpose of this report is to provide an update of financial results for the nine months ending March 31, 2023.

FINANCIAL SUMMARY

The university's overall financial position remains strong, driven by the post-pandemic rebound. The year-to-date financial results reflect a return to normal university operations and a full college experience for our students. Operating revenues increased \$651 million in the first nine months of fiscal year 2023 compared to the first nine months of fiscal year 2022, driven primarily by strong growth in healthcare revenues, increases in all major auxiliary enterprises, higher grant and contract revenues, and increased tuition and fees. Specific impacts include:

- A \$424 million increase in healthcare revenues, reflecting strong outpatient surgical activity, service mix and practice expansion.
- A \$62 million increase in auxiliary revenues, primarily due to the return to normal operations for Business Advancement, housing and dining rate increases for new first-year students, an additional home football game and one additional premium game, and increased revenues from on-campus events.
- A \$60 million increase in grants and contracts, primarily due to increases in private grants of \$29 million, federal grants of \$24 million, and state grants of \$14 million, offset by decreases in local grants of \$7 million.
- A \$53 million increase in student tuition, due primarily to resident and non-resident rate increases and a rate increase to those undergraduate students not in the Ohio State Tuition Guarantee.

The year-to-date increase in net position was \$517 million, up \$133 million compared to the prior year. The increase is primarily due to a \$255 million increase in net investment income and an \$11 million increase in state share of instruction and appropriations, offset by a \$94 million decrease in federal COVID-19 assistance programs, \$17 million increase in net operating loss, and an \$18 million increase in interest expense. Additional details on university revenues, expenses, cash and investments and cash flows are provided below.

Revenues

Student tuition and fees, net - increased \$53 million or 6.6%, to \$865 million for the first nine months of fiscal year 2023, compared to the first nine months of fiscal year 2022, due primarily to an increase in gross tuition and other student fees of \$36 million and a decrease in scholarship allowances of \$17 million. Gross tuition and other student fees increased by \$19 million for autumn semester, \$19 million for spring semester, and decreased by \$2 million for summer semester. Autumn and spring tuition increased primarily due to resident and non-resident rate increases and a rate increase to those undergraduate students not in the Ohio State Tuition Guarantee. Summer tuition decreased \$2 million primarily due to a two-day shift in academic calendars. Scholarship allowances decreased \$17 million due primarily to decreases in HEERF financial aid to students.

Grants and contracts – increased \$60 million in the first nine months of fiscal year 2023 compared to the first nine months of fiscal year 2022 due primarily to increases in private grants of \$29 million, federal grants of \$24 million, and state grants of \$14 million, offset by decreases in local grants of \$7 million.

Gifts – decreased \$23 million over the prior year due primarily to decreases in current use gifts of \$15 million, decreases in additions to permanent endowments of \$4 million, and decreases in private capital gifts of \$4 million.

Sales and services of auxiliary enterprises - increased \$62 million over the prior year due primarily to a \$23 million increase in Business Advancement (Schottenstein Center, Blackwell, and Fawcett Center), a \$19 million increase in Student Life housing and dining revenues, and an \$18 million increase in Athletics revenues due to an additional home football game and one additional premium game.

Federal COVID-19 assistance programs – decreased \$94 million from the prior year primarily due to decreases in HEERF grants to students of \$57 million; HEERF institutional grants of \$47 million; Shuttered Venue Operators Grant for the Schottenstein Center of \$10 million; and Payroll Protection Program grants of \$1 million; offset by increases in Ohio Governor's Emergency Education Relief of \$12 million; and FEMA funding of \$9 million. This trend will continue as we return to normal business operations post-pandemic as COVID financial assistance programs dissipate.

Sales and services of the OSU Health System and OSU Physicians, Inc - increased \$424 million to \$4,004 million. The Health System has had strong outpatient surgical activity and service mix. The Health System also experienced growth in oncology and non-oncology infusion volume and increased nuclear medicine treatments. OSU Physicians revenues increased \$225 million due primarily to practice expansion and integration of the departments from the Health System to OSU Physicians.

Sales and services of educational departments – increased \$5 million to \$144 million reflecting the return to normal operations.

Expenses

University – expenses increased \$157 million to \$2,739 million in the first nine months of fiscal year 2023. Salaries increased \$82 million, or 7%, primarily due to a 3% increase in faculty and staff salary guidelines and additional investments in human capital related to research growth, faculty investment, staffing support returning to normal operations, and equity adjustments due to the current competitive workforce marketplace. Benefits increased \$35 million, or 11%, primarily due to increases in salary guidelines and

composite benefit rates as well as strategic hiring. Graduate fee authorizations increased \$7 million, or 8%. Supplies and services increased \$32 million, primarily due to inflation, increased travel activity and related expenses, fees paid to Ohio State Energy Partners, and increases due to the resumption of normal operations and research growth, offset by a reduction in COVID-19-related expenses. Student aid decreased \$11 million primarily due to decreases in Federal assistance from HEERF III funding. Depreciation increased \$12 million compared to prior year.

OSU Health System and OSU Physicians - expenses increased \$449 million to \$3,623 million. The Health System experienced increased expenses due to growth in outpatient surgery and pharmaceutical volumes. The Health System continues to experience high agency spend due to the hiring and staffing challenges that continue to impact the healthcare industry.

Auxiliary – expenses increased \$62 million to \$337 million in the first nine months of fiscal year 2023. The increase is primarily due to increases in Athletics of \$20 million, Student Life housing and dining of \$20 million, and Business Advancement (Schottenstein Center, Blackwell, and Fawcett Center) of \$18 million due primarily to increased number of events and labor and supply costs.

Cash and Investments

For the nine months ending March 31, 2023, total university cash and investments decreased \$313 million to \$10,941 million compared to June 30, 2022, primarily due to decreases in temporary investments (including unexpended bond proceeds) of \$1,162 million, investments held under securities lending program of \$179 million, and other long-term investments of \$3 million, offset by increases in cash and cash equivalents of \$729 million and Long-Term Investment Pool of \$302 million. Additional details are provided below.

Long-Term Investment Pool and Temporary Investments

For the nine months ending March 31, 2023, the fair value of the university's Long-Term Investment Pool increased by \$302 million to \$7,262 million. Changes in total valuation compared to the prior year are summarized below:

	2023	2022
Market Value at June 30	\$ 6,960,782	\$ 7,041,973
Net Principal Additions	236,750	189,122
Change in Market Value	206,995	148,019
Income Earned	148,634	120,634
Distributions	(216,300)	(193,590)
Expenses	(74,535)	(71,965)
Market Value at March 31	\$ 7,262,326	\$ 7,234,193

Net principal additions include new endowment gifts (\$56.4 million), reinvestment of unused endowment distributions (\$14.2 million), and other net transfers of university monies (\$163.8 million, with the majority to the Med Center Long-Term Operating Fund). Change in fair value includes realized gains (losses) on the sale of investment assets and unrealized gains (losses) associated with assets held in the pool on March 31, 2023. Income earned includes interest and dividends and is used primarily to help fund distributions. Expenses include investment management expenses (\$54.7 million), University Development related expenses (\$17.0 million), and other administrative-related expenses (\$0.5 million).

LTIP Investment Returns

For the nine months ending March 31, 2023, the LTIP earned a return, net of investment fees, of 4.30%. The comparable nine months ending March 31, 2022 saw a net investment return of 6.51%.

Temporary Investments

For the nine months ending March 31, 2023, the Tier 1 Investments (0-1 Year maturity) earned a return of 2.59%, outperforming the blended benchmark of ICE Bofa 6m US Treasury Bill benchmark and Bank of America ML 91-day T-Bill (2.43%) by 0.16%. Tier 2 Investments (1-5 Year maturity) earned 1.94%, outperforming the blended benchmark of ICE Bofa US Corp & Govt 1-3 Years, BBG US Govt/Credit 1-5 Years, and ICE Bofa 6m US Treasury Bill (0.97%) by 0.97%.

For the nine months ending March 31, 2022, the Tier 1 Investments earned a return of -0.41%. Tier 2 Investments returned -2.71% for this same time-period.

Noncash Assets and Liabilities

Unexpended bond proceeds decreased \$355 million, reflecting expenditures for capital projects. Deposits and advance payments for goods and services were up \$55 million, primarily reflecting remaining tuition and fee receipts for spring semester. These amounts will be recognized as tuition revenue over the course of the semester.

Cash Flows

University cash and cash equivalents increased \$729 million in the first nine months of fiscal year 2023 compared to June 30, 2022. Net cash used in operating activities was \$362 million, compared to net cash used by operating activities of \$216 million in the first nine months of the prior fiscal year. The increase in cash usage relates primarily to payments made to employees and vendors, partially offset by increases in receipts from sales and services, tuition and fees, and grants and contracts. Net cash provided by

noncapital financing activities was \$703 million in the first nine months of fiscal year 2023, compared to \$807 million for the prior year. The decrease is due primarily to decreases in Federal COVID-19 assistance. Net cash used by capital financing activities was \$865 million in the first nine months of fiscal year 2023 due primarily to the payments for capital assets of \$755 million. Net cash provided by investing activities was \$1,253 million, primarily due to sales of investments.

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF NET POSITION - UNAUDITED
March 31, 2023 and June 30, 2022
(in thousands)

	<u>As of March 2023</u>	<u>As of June 2022</u>	<u>Increase/(Decrease)</u>	
			Dollars	%
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 1,209,001	\$ 479,601	\$ 729,400	152.1%
Temporary investments	1,824,049	2,631,011	(806,962)	-30.7%
Accounts receivable, net	859,631	848,760	10,871	1.3%
Notes receivable - current portion, net	25,231	25,231	-	0.0%
Pledges receivable - current portion, net	61,395	61,395	-	0.0%
Accrued interest receivable	22,773	23,109	(336)	-1.5%
Inventories, prepaid expenses, and other assets	209,940	146,401	63,539	43.4%
Investments held under securities lending program	23,111	201,994	(178,883)	-88.6%
Total Current Assets	<u>4,235,131</u>	<u>4,417,502</u>	<u>(182,371)</u>	<u>-4.1%</u>
Noncurrent Assets:				
Unexpended bond proceeds	323,707	679,040	(355,333)	-52.3%
Notes receivable, net	14,512	19,213	(4,701)	-24.5%
Pledges receivable, net	116,230	116,230	-	0.0%
Net other post-employment benefit asset	441,127	441,127	-	0.0%
Long-term investment pool	7,262,327	6,960,782	301,545	4.3%
Other long-term investments	299,300	301,855	(2,555)	-0.8%
Leases receivable, net	64,906	55,272	9,634	17.4%
Other noncurrent assets	228,907	228,907	-	0.0%
Capital assets, net	7,970,711	7,583,147	387,564	5.1%
Total Noncurrent Assets	<u>16,721,727</u>	<u>16,385,573</u>	<u>336,154</u>	<u>2.1%</u>
Total Assets	<u>20,956,858</u>	<u>20,803,075</u>	<u>153,783</u>	<u>0.7%</u>
Deferred Outflows:				
Pension	584,364	584,364	-	0.0%
Other post-employment benefits	11,545	11,545	-	0.0%
Other deferred outflows	21,580	22,505	(925)	-4.1%
Total Assets and Deferred Outflows	<u>\$ 21,574,347</u>	<u>\$ 21,421,489</u>	<u>\$ 152,858</u>	<u>0.7%</u>
LIABILITIES AND NET POSITION:				
Current Liabilities:				
Accounts payable and accrued expenses	\$ 757,073	\$ 783,201	\$ (26,128)	-3.3%
Medicare advance payment program	-	79,601	(79,601)	-100.0%
Deposits and advance payments for goods and services	504,813	450,115	54,698	12.2%
Current portion of bonds, notes and leases payable	113,038	112,937	101	0.1%
Long-term bonds payable, subject to remarketing	275,000	275,000	-	0.0%
Liability under securities lending program	23,111	201,994	(178,883)	-88.6%
Other current liabilities	123,811	139,325	(15,514)	-11.1%
Total Current Liabilities	<u>1,796,846</u>	<u>2,042,173</u>	<u>(245,327)</u>	<u>-12.0%</u>
Noncurrent Liabilities:				
Bonds, notes and leases payable	3,318,573	3,388,885	(70,312)	-2.1%
Concessionaire payable	341,721	355,786	(14,065)	-4.0%
Net pension liability	1,497,793	1,497,793	-	0.0%
Net other post-employment benefit liability	15,661	15,661	-	0.0%
Compensated absences	210,261	203,505	6,756	3.3%
Self-insurance accruals	79,053	100,497	(21,444)	-21.3%
Amounts due to third-party payors - Health System	80,657	87,306	(6,649)	-7.6%
Irrevocable split-interest agreements	32,595	32,324	271	0.8%
Refundable advances for Federal Perkins loans	23,238	23,238	-	0.0%
Advance from concessionaire	945,966	963,663	(17,697)	-1.8%
Other noncurrent liabilities	283,606	281,045	2,561	0.9%
Total Noncurrent Liabilities	<u>6,829,124</u>	<u>6,949,703</u>	<u>(120,579)</u>	<u>-1.7%</u>
Total Liabilities	<u>8,625,970</u>	<u>8,991,876</u>	<u>(365,906)</u>	<u>-4.1%</u>
Deferred Inflows:				
Parking service concession arrangement	380,429	387,652	(7,223)	-1.9%
Pension	1,681,316	1,681,316	-	0.0%
Other post-employment benefits	456,823	456,823	-	0.0%
Other deferred inflows	315,541	306,166	9,375	3.1%
Total Deferred Inflows	<u>2,834,109</u>	<u>2,831,957</u>	<u>2,152</u>	<u>0.1%</u>
Total Net Position	<u>10,114,268</u>	<u>9,597,656</u>	<u>516,612</u>	<u>5.4%</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 21,574,347</u>	<u>\$ 21,421,489</u>	<u>\$ 152,858</u>	<u>0.7%</u>

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - UNAUDITED
For the Nine Months Ended March 31, 2023 and March 31, 2022
(in thousands)

	March	March	Increase/(Decrease)	
	2023	2022	Dollars	%
Operating Revenues:				
Student tuition and fees, net	\$ 865,403	\$ 812,037	\$ 53,366	6.6%
Federal grants and contracts	344,604	320,472	24,132	7.5%
State grants and contracts	69,013	54,705	14,308	26.2%
Local grants and contracts	17,177	24,935	(7,758)	-31.1%
Private grants and contracts	270,029	241,163	28,866	12.0%
Sales and services of educational departments	144,351	139,295	5,056	3.6%
Sales and services of auxiliary enterprises	330,615	269,074	61,541	22.9%
Sales and services of the OSU Health System, net	3,253,104	3,054,754	198,350	6.5%
Sales and services of OSU Physicians, Inc., net	750,742	525,503	225,239	42.9%
Other operating revenues	95,304	47,472	47,832	100.8%
Total Operating Revenues	6,140,342	5,489,410	650,932	11.9%
Operating Expenses:				
Educational and General:				
Instruction and departmental research	952,760	852,525	100,235	11.8%
Separately budgeted research	452,003	411,908	40,095	9.7%
Public service	134,046	122,233	11,813	9.7%
Academic support	216,054	201,681	14,373	7.1%
Student services	85,497	73,997	11,500	15.5%
Institutional support	243,567	292,147	(48,580)	-16.6%
Operation and maintenance of plant	131,765	108,133	23,632	21.9%
Scholarships and fellowships	133,095	141,464	(8,369)	-5.9%
Auxiliary enterprises	336,562	274,482	62,080	22.6%
OSU Health System	2,896,446	2,661,891	234,555	8.8%
OSU Physicians, Inc.	726,833	512,294	214,539	41.9%
Depreciation	390,577	378,640	11,937	3.2%
Total Operating Expenses	6,699,205	6,031,395	667,810	11.1%
Operating Loss	(558,863)	(541,985)	(16,878)	3.1%
Non-operating Revenues (Expenses):				
State share of instruction and line-item appropriations	381,237	369,590	11,647	3.2%
Federal subsidies for Build America Bonds interest	8,491	8,794	(303)	-3.4%
Federal non-exchange grants	63,264	64,434	(1,170)	-1.8%
Federal COVID-19 assistance programs	32,673	126,764	(94,091)	-74.2%
State non-exchange grants	24,154	30,369	(6,215)	-20.5%
Gifts	128,252	143,552	(15,300)	-10.7%
Net investment income	389,473	134,348	255,125	189.9%
Interest expense	(132,358)	(114,658)	(17,700)	15.4%
Other non-operating revenues (expenses)	33,622	7,568	26,054	344.3%
Net Non-operating Revenues	928,808	770,761	158,047	20.5%
Income (loss) before changes in net position	369,945	228,776	141,169	61.7%
Changes in Net Position				
State capital appropriations	33,587	34,241	(654)	-1.9%
Private capital gifts	51,705	55,137	(3,432)	-6.2%
Additions to permanent endowments	61,375	65,473	(4,098)	-6.3%
Total Changes in Net Position	146,667	154,851	(8,184)	-5.3%
Increase (decrease) in Net Position	516,612	383,627	\$ 132,985	34.7%
Net Position - Beginning of Year	9,597,656	8,885,418		
Net Position - End of Period	\$ 10,114,268	\$ 9,269,045		

THE OHIO STATE UNIVERSITY
STATEMENTS OF CASH FLOWS - UNAUDITED
For the Nine Months Ended March 31, 2023 and March 31, 2022
(in thousands)

	March 2023	March 2022	Increase/(Decrease)	
			Dollars	%
Cash Flows from Operating Activities:				
Tuition and fee receipts	\$ 850,663	\$ 760,381	\$ 90,282	11.9%
Grant and contract receipts	653,193	598,638	54,555	9.1%
Receipts for sales and services	4,358,905	4,036,421	322,484	8.0%
Payments to or on behalf of employees	(3,035,020)	(2,640,390)	(394,630)	-14.9%
University employee benefit payments	(744,004)	(648,796)	(95,208)	-14.7%
Payments to vendors for supplies and services	(2,442,103)	(2,264,060)	(178,043)	-7.9%
Payments to students and fellows	(120,637)	(124,508)	3,871	3.1%
Student loans issued	(3,069)	(2,797)	(272)	-9.7%
Student loans collected	11,435	8,189	3,246	39.6%
Student loan interest and fees collected	1,078	1,169	(91)	-7.8%
Other receipts (payments)	107,782	59,288	48,494	81.8%
Net cash provided (used) by operating activities	<u>(361,777)</u>	<u>(216,465)</u>	<u>(145,312)</u>	<u>-67.1%</u>
Cash Flows from Noncapital Financing Activities:				
State share of instruction and line-item appropriations	381,237	366,427	14,810	4.0%
Non-exchange grant receipts	94,418	94,803	(385)	-0.4%
Federal COVID-19 assistance programs	32,673	126,764	(94,091)	-74.2%
Gift receipts for current use	128,252	144,910	(16,658)	-11.5%
Additions to permanent endowments	61,375	65,473	(4,098)	-6.3%
Drawdowns of federal direct loan proceeds	289,102	291,968	(2,866)	-1.0%
Disbursements of federal direct loans to students	(285,649)	(284,543)	(1,106)	-0.4%
Repayment of loans from related organization	1,131	-	1,131	100.0%
Amounts received for annuity and life income funds	917	2,268	(1,351)	-59.6%
Amounts paid to annuitants and life beneficiaries	(1,644)	(1,644)	0	0.0%
Agency funds receipts	6,357	5,591	766	13.7%
Agency funds disbursements	(5,588)	(5,051)	(537)	-10.6%
Net cash provided by noncapital financing activities	<u>702,581</u>	<u>806,966</u>	<u>(104,385)</u>	<u>-12.9%</u>
Cash Flows from Capital Financing Activities:				
Proceeds from capital debt and leases	-	718,763	(718,763)	-100.0%
Gift receipts for capital projects	51,705	51,278	427	0.8%
Payments for purchase or construction of capital assets	(755,264)	(802,750)	47,486	5.9%
Principal payments on capital debt and leases	(68,467)	(55,607)	(12,860)	-23.1%
Interest payments on capital debt and leases	(97,797)	(72,839)	(24,958)	-34.3%
Federal subsidies for Build America Bonds interest	5,305	10,707	(5,402)	-50.5%
Net cash provided (used) by capital financing activities	<u>(864,518)</u>	<u>(150,448)</u>	<u>(714,070)</u>	<u>-474.6%</u>
Cash Flows from Investing Activities:				
Purchases of investments	(6,739,947)	(6,331,455)	(408,492)	-6.5%
Proceeds from sales and maturities of investments	7,853,361	5,236,891	2,616,470	50.0%
Investment income	139,700	386,975	(247,275)	-63.9%
Net cash provided (used) by investing activities	<u>1,253,114</u>	<u>(707,589)</u>	<u>1,960,703</u>	<u>277.1%</u>
Net Increase (Decrease) in Cash	729,400	(267,536)	\$ 996,936	372.6%
Cash and Cash Equivalents - Beginning of Year	<u>479,601</u>	<u>1,214,387</u>		
Cash and Cash Equivalents - End of Period	<u>\$ 1,209,001</u>	<u>\$ 946,851</u>		

Berry's Blooms Designated Professorship

The Board of Trustees of The Ohio State University shall establish the Berry's Blooms Designated Professorship, effective May 18, 2023, with gifts from Robert Charles Berry, Teri Ann Berry, friends, family and colleagues.

The fund supports a designated professorship position in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James) focused on pancreatic cancer access and research if full funding is reached. Preference shall be given to candidates conducting research to improve access to multidisciplinary care for pancreatic cancer. Prior to full funding or if the position is vacant, the fund may support increasing community access to, and research on, multi-disciplinary care for pancreatic cancer from high-volume specialized providers, at the direction of Dr. Timothy Pawlik (or successor). Spending may include, but is not limited to, research related to early detection, surgery, treatment and survivorship of pancreatic cancer patients as well as community outreach and awareness. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC – James.

This designated professorship shall cease to exist when annual funding ends.

The College of Engineering Endowed Chair

The Board of Trustees of The Ohio State University shall establish The College of Engineering Endowed Chair effective May 18, 2023, as a quasi-endowment, with a fund transfer by the College of Engineering from the Academic Strategic Venture Capital Fund.

The annual distribution from this fund supports a chair position in the College of Engineering. The highest ranking official in the college or his/her designee shall determine the focus of the position and may revise the focus every five years or sooner if needed. If the position is vacant, the annual distribution may be used to support faculty in the college. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Engineering that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Debbie Casto OSU Veterinary Scholarship Fund

The Board of Trustees of The Ohio State University shall establish the Debbie Casto OSU Veterinary Scholarship Fund effective May 18, 2023, as a quasi-endowment, with a fund transfer by the College of Veterinary Medicine of an estate gift from the Larry Clarke Trust in memory of Debbie Casto (BS 1975).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Veterinary Medicine. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Veterinary Medicine that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Marilyn E. George Scholarship Fund

The Board of Trustees of The Ohio State University shall establish the Marilyn E. George Scholarship Fund effective May 18, 2023, as a quasi-endowment, with a fund transfer by the College of Veterinary Medicine of an estate gift from Marilyn E. George (BS 1949).

The annual distribution from this fund shall be used for the specified purpose of providing academic scholarships or other financial assistance for needy and deserving students who are majoring in or seeking their graduate degree in veterinary medicine. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Veterinary Medicine, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Veterinary Medicine that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Soaring Eagle Endowed Scholarship Award Fund for Veterinary Excellence

The Board of Trustees of The Ohio State University shall establish the Soaring Eagle Endowed Scholarship Award Fund for Veterinary Excellence effective May 18, 2023, as a quasi-endowment, with a fund transfer by the College of Veterinary Medicine of an estate gift from Laura Smith.

The annual distribution from this fund provides scholarship support for one professional level student in the College of Veterinary Medicine who is pursuing a DVM degree with preference given to candidates who have experience volunteering with animals prior to enrollment at the University. Expenses may include tuition, student teaching expenses, and additional educational expenses. Recipients shall be selected by the dean of the College of Veterinary Medicine, in consultation with Student Financial Aid. Recipients may receive the award multiple years.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Veterinary Medicine that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Reuben Klamer Young Leadership Fund

The Board of Trustees of The Ohio State University shall establish the Reuben Klamer Young Leadership Fund effective May 18, 2023, as a quasi-endowment, with a fund transfer by the Max M. Fisher College of Business of an unrestricted gift from the estate of Reuben B. Klamer (BSBA 1944).

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the Max M. Fisher College of Business or his/her designee for young leadership. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the Max M. Fisher College of Business that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

John McGregor Lectureship

The Board of Trustees of The Ohio State University shall establish the John McGregor Lectureship, as a quasi-endowment, effective May 18, 2023, with a fund transfer by the Department of Neurological Surgery.

The annual distribution from this fund will contribute to elevating the national profile of neurosurgery and the neurological institute across the clinical, research, and education missions by supporting a lectureship focused on education and outreach in neurosurgery featuring prominent speakers and regional and national attendees. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the Department of Neurological Surgery that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

The Francis W. Davis Graduate Fellowship Support Fund for Cinema

The Francis W. Davis Fellowship for the Department of Photography and Cinema was established September 2, 1983, by the Board of Trustees of The Ohio State University with a gift to The Ohio State University from Agnes Turner Davis (B.S.H.E. '30). The name of the fund and description were revised February 4, 1993. Because the Master of Arts degree in cinema no longer exists, the need for this fund has ceased to exist, leaving unused income. Pursuant to the terms of the fund, and in order to further the donor's intent, Board of Trustees, in consultation with the appropriate college dean, department chairperson, or program administrative officer responsible for cinema studies, recommends that the fund name and description be further revised as set forth herein, effective May 18, 2023.

All gifts are to be invested in the University's Permanent Endowment Fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution from this fund provides graduate fellowship support in cinema or video with preference being given to a qualified student(s) whose major area is studio, laboratory, historical, or theoretical studies in cinema or in video. Support shall be awarded to an outstanding student(s) with the potential for making a significant contribution to the field, and shall be given only when all conditions are met. If no students meet the selection criteria, the scholarship(s) will be open to all graduate students in Theatre, Film, and Media Arts. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid.

It is the desire of the donor that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused distribution, then another use shall be designated by the Board of Trustees, in consultation with the highest ranking official in the College of Arts and Sciences or his/her designee and the highest ranking official responsible for cinema studies or his/her designee in order to carry out the desire of the donor.

The Dale R. Pflaumer Athletic Scholarship Fund

The Dale R. Pflaumer Athletic Scholarship Fund was established April 2, 1993, by the Board of Trustees of The Ohio State University, with gifts to The Ohio State University Development Fund from family and friends in memory of Dale R. Pflaumer (B.Cer.E. '58). Pursuant to the terms of the fund as established, and in order to further the donors' intent, the director of the Department of Athletics recommends the fund description be revised as set forth herein, effective May 18, 2023.

All gifts are to be invested in the University's permanent endowment fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to supplement the grant-in-aid scholarship costs of the Senior Head Football Manager who is pursuing an undergraduate degree at The Ohio State University. If the Head Football Manager is not a senior, the underclassman serving as the Head Manager may be the recipient. In all cases, the recipient must be carrying a minimum of 12 academic credit hours per semester and have a minimum grade point average of 2.00 on a 4.0 scale. The recipients must be making satisfactory progress towards a degree. Any remaining distribution shall be used to supplement the grant-in-aid scholarship costs football managers who are pursuing undergraduate degrees. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics Recipients shall be selected by the director of the department, in consultation with, Student Financial Aid.

It is the desire of the donors that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused income, then another use shall be designated by the Board of Trustees as recommended by the highest ranking official in the Department of Athletics or his/her designee, in order to carry out the desire of the donors.

Warren Wheeler Memorial Fund

The Warren Wheeler Memorial Fund was established January 10, 1980, by the Board of Trustees of The Ohio State University with gifts to The Ohio State University Development Fund from friends and associates of the late Warren Wheeler, M.D. The need for this faculty position has so diminished as to provide unused income. Pursuant to the terms of the fund as first established, the appropriate administrative official of the University who is directly responsible for pediatric education recommends that the fund description be revised as set forth herein, effective May 18, 2023.

All gifts are to be invested in the University's Permanent Endowment Fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution is to be used to partially underwrite the cost of an annual visiting professorship in pediatrics. The funding of this faculty position will be jointly sponsored by the Warren Wheeler Fund and Nationwide Children's Hospital. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the position is vacant, the annual distribution may be used to support faculty in the College of Medicine in the field of pediatrics. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The concept of the Warren Wheeler Memorial Fund is to provide annual support for a pediatric expert who will serve for a few days in the kinds of functions carried out by Dr. Wheeler during his years in training residents in pediatrics at Children's Hospital and the Department of Pediatrics at The Ohio State University. Dr. Wheeler was an outstanding clinician of diverse interests and abilities. It would be after his pattern that the candidates for the visiting professor would be selected and it would be clear that his primary role would be to participate with the house staff in their day-to-day experiences which would perpetuate the traditions of Dr. Wheeler's outstanding contributions to the training of pediatric house staff.

Should the need for the faculty position cease to exist or so diminish as to provide unused distribution, then the distribution may be used for any purpose whatsoever as determined by the Board of Trustees, with preference being given to recommendations from the appropriate administrative official of the University who is then directly responsible for pediatric education.

Endowed Professorship in Internal Medicine Research

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Endowed Professorship in Internal Medicine Research, effective May 18, 2023, with a gift from OSU Internal Medicine LLC.

The annual distribution from this fund shall be used for a professorship for the advancement of basic and translational research in internal medicine and shall be held by a faculty member who is or shall be a member of the Department of Internal Medicine in the College of Medicine. The professorship shall be held by a nationally eminent faculty member who has distinguished himself/herself in the performance of internal medicine research and maintains an active productive research program. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the position is vacant, the annual distribution may be used to support the faculty in the College of Medicine, Department of Internal Medicine. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Endowed Professorship for Research in Internal Medicine

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Endowed Professorship for Research in Internal Medicine, effective May 18, 2023, with a gift from OSU Internal Medicine LLC.

The annual distribution from this fund shall be used for a professorship for the advancement of research in internal medicine and shall be held by a faculty member who is or shall be a member of the Department of Internal Medicine in the College of Medicine. The professorship shall be held by a nationally eminent faculty member who has distinguished himself/herself in the performance of internal medicine research and maintains an active productive research program. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the position is vacant, the annual distribution may be used to support the faculty in the College of Medicine, Department of Internal Medicine. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Lee E. Shackelford Professorship in Psychiatry and Behavioral Health

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Lee E. Shackelford Chair Fund in Psychiatry and Behavioral Health effective August 30, 2019, with gifts from Dr. Lee E. Shackelford (MD 1988). The required funding level for a professorship has been reached. Effective May 18, 2023, the fund name and description shall be revised and the position shall be established.

The annual distribution from this fund supports a professorship position in the Department of Psychiatry and Behavioral Health. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. If the position is vacant, the annual distribution may be used to support research in the department. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

Should the gifted endowment principal balance reach \$3,500,000 by December 31, 2025, the endowment shall be revised to the Dr. Lee E. Shackelford Chair in Psychiatry and Behavioral Health. Thereafter, the annual distribution from this fund shall support a chair position in the Department of Psychiatry and Behavioral Health.

After December 31, 2025, the endowment may be revised if the gifted endowment principal balance reaches the minimum funding level required at that date for a chair position.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Timashev Professorship Fund in the College of Engineering

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Timashev Professorship Fund in the College of Engineering effective May 18, 2023, with gifts from the Timashev Family Foundation.

If the gifted principal balance reaches \$1,000,000 by June 30, 2032, the annual distribution from this fund shall support a professorship position in the College of Engineering working with the Timashev Center for Software Innovation. If the position is vacant, the annual distribution shall be used for faculty/staff support in the center.

The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by College of Engineering, in consultation with the highest ranking official in the Timashev Center for Software Innovation or his/her designee.

Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering, in consultation with the highest ranking official in the Timashev Center for Software Innovation or his/her designee.

The highest ranking official in the College of Engineering or his/her designee, in consultation with the highest ranking official in the Timashev Center for Software Innovation or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee, in consultation with the highest ranking official in the Timashev Center for Software Innovation or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Timashev Professorship Fund in the Max M. Fisher College of Business

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Timashev Professorship Fund in the Max M. Fisher College of Business effective May 18, 2023, with gifts from the Timashev Family Foundation.

If the gifted principal balance reaches \$1,000,000 by June 30, 2032, the annual distribution from this fund shall support a professorship position in the Max M. Fisher College of Business working with the Timashev Center for Software Innovation. If the position is vacant, the annual distribution shall be used for faculty/staff support in the center.

The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Max M. Fisher College of Business, in consultation with the highest ranking official in the Timashev Center for Software Innovation or his/her designee.

Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Max M. Fisher College of Business, in consultation with the highest ranking official in the Timashev Center for Software Innovation or his/her designee.

The highest ranking official in the Max M. Fisher College of Business or his/her designee, in consultation with the highest ranking official in the Timashev Center for Software Innovation or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee, in consultation with the highest ranking official in the Timashev Center for Software Innovation or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Timashev Center for Software Innovation Support Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Timashev Center for Software Innovation Support Fund effective May 18, 2023, with gifts from the Timashev Family Foundation.

The annual distribution from this fund provides staff, research, and program support for the Timashev Center for Software Innovation at the discretion of the highest ranking official in the center or his/her designee. Expenditures may include, but are not limited to, salaries, space rental, research seed funding, expenses related to hosting conferences on campus, travel and conference registrations, and any other expenditures approved by the highest ranking official of the center. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Enterprise for Research, Innovation and Knowledge.

The highest ranking official in the Enterprise for Research, Innovation and Knowledge or his/her designee, in consultation with the highest ranking officials in the Max M. Fisher College of Business and the College of Engineering or their designees has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Enterprise for Research, Innovation and Knowledge or his/her designee, in consultation with the highest ranking officials in the Max M. Fisher College of Business and the College of Engineering or their designees to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Timashev Center for Software Innovation Assistant Professors Support Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Timashev Center for Software Innovation Assistant Professors Support Fund effective May 18, 2023, with gifts from the Timashev Family Foundation.

The annual distribution from this fund supports faculty working with the Timashev Center for Software Innovation who shall be known as Timashev Assistant Professors. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Enterprise for Research, Innovation and Knowledge, in consultation with the highest ranking officials in the Max M. Fisher College of Business and the College of Engineering or their designees.

The highest ranking official in the Timashev Center for Software Innovation or his/her designee, in consultation with the highest ranking officials in the Max M. Fisher College of Business and the College of Engineering or their designees has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Timashev Center for Software Innovation or his/her designee, in consultation with the highest ranking officials in the Max M. Fisher College of Business, the College of Engineering and the Enterprise for Research, Innovation and Knowledge or their designees to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Timashev Center for Software Innovation Graduate Student Support Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Timashev Center for Software Innovation Graduate Student Support Fund effective May 18, 2023, with gifts from the Timashev Family Foundation.

The annual distribution from this fund provides support to graduate, doctoral, or post-doctoral students who are studying or conducting research in the Timashev Center for Software Innovation. Expenditures may include scholarships, stipends, research support, or similar expenses. If no students meet the selection criteria, the scholarship(s) will be open to all students. Recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Enterprise for Research, Innovation and Knowledge, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Enterprise for Research, Innovation and Knowledge or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Enterprise for Research, Innovation and Knowledge or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Bernard M. Bass and Ruth R. Bass Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Bernard M. Bass (BA 1946, MA 1947, PhD 1949) and Ruth R. Bass Scholarship Fund effective May 18, 2023, with an estate gift from Ruth R. Bass.

The annual distribution from this fund provides one or more merit-based scholarships to full-time students who are majoring in psychology who have demonstrated an interest in organizational psychology. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid. Scholarships are renewable as long as the recipients are in good standing with the University and meet the selection criteria.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Timashev Center for Software Innovation Undergraduate Student Support Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Timashev Center for Software Innovation Undergraduate Student Support Fund effective May 18, 2023, with gifts from the Timashev Family Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides support to undergraduate students who are studying or conducting research in the Timashev Center for Software Innovation. Expenditures may include scholarships, stipends, research support, or similar expenses. If no students meet the selection criteria, the scholarship(s) will be open to all students. Recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Enterprise for Research, Innovation and Knowledge, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Enterprise for Research, Innovation and Knowledge or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Enterprise for Research, Innovation and Knowledge or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Dr. James L. Emerson Endowed Memorial Scholarship Fund in Veterinary Medicine

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. James L. Emerson Endowed Memorial Scholarship Fund in Veterinary Medicine effective May 18, 2023, with gifts given in memory of Dr. James L. Emerson (DVM 1962) from Madalyn Emerson (BS 1962), family, friends and colleagues.

The annual distribution from this fund provides one or more scholarships to DVM students who demonstrate financial need with preference given to students interested in pursuing veterinary pathology. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Veterinary Medicine, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Jaden “Chief” Woodard Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Jaden “Chief” Woodard Scholarship Fund effective May 18, 2023, with gifts from Michael R. Bergeron and Anne S. Bergeron and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University’s mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Columbus Transportation Leadership Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Columbus Transportation Leadership Endowed Fund effective May 18, 2023, with grants from the City of Columbus, Department of Public Service and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are pursuing a major within the Department of Civil, Environmental and Geodetic Engineering. Preference shall be given to candidates who have an interest in pursuing a career in the public sector in Central Ohio. The grantor desires that when awarding these scholarships special consideration be given to candidates who are members of organizations recognized by the University that are open to all but whose missions seek to advance the need of historically underserved populations in the field of engineering such as the Minority Engineering Program and Women in Engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid and the college's office of Diversity, Outreach & Inclusion.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the grantor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the grantor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the grantor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Thomas B. Turner Livestock Judging Coach Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Thomas B. Turner Livestock Judging Coach Endowed Fund effective May 18, 2023, with gifts from Dr. Thomas Bruce Turner (BS 1970) and Susan Calhoon Turner (BS 1983).

The annual distribution from this fund supports the livestock judging team. Expenditures include, but are not limited to, salary and/or benefits for the livestock judging team coach, training materials, educational purposes, travel expenses, registration fees for competitions and other programmatic supplies. First preference shall be to support the livestock judging team coach's salary/benefits.

If at any time the gifted principal balance of the fund reaches the then current minimum required for a clinical professorship, at the discretion of the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee, the fund name and purpose shall be revised to support a clinical position supporting the livestock judging team.

Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Swartz Family Memorial Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Swartz Family Memorial Scholarship Fund effective May 18, 2023, with gifts from Ronald Swartz and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Social Work. First preference shall be given to candidates who plan to work in the child welfare system and/or were engaged in the child welfare system as children. Second preference shall be given to candidates who plan to work in the domestic violence field. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Social Work or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Social Work or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Combs Family Endowment Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Combs Family Endowment Fund effective May 18, 2023, with gifts from Randy Edwin Combs (BS 1977) in memory of Ralph and Dixie Combs, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

50% of the annual distribution from this fund provides one or more scholarships to undergraduate students who demonstrate financial need. The donor desires that when awarding this scholarship special consideration be given to students who are members of organizations recognized by the University that are open to all, but whose missions seek to advance the needs of the LGBTQ community. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who graduated or attended an Ohio high school in a community with a population of 30,000 or less, such as Centerburg High School in Centerburg, Ohio. Recipients shall be known as Combs Family LGBTQ and Allies Scholars.

50% of the annual distribution from this fund provides one or more scholarships to undergraduate students enrolled in The Ohio State University at Newark (or successor) who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who graduated or attended an Ohio high school in a community with a population of 30,000 or less, such as Centerburg High School in Centerburg, Ohio. Recipients shall be known as Combs Family Newark Campus Scholars.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Office of Diversity and Inclusion and The Ohio State University at Newark, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking officials in the Office of Diversity and Inclusion and The Ohio State University at Newark or his/her/their designee(s) has/have the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking officials in the Office of Diversity and Inclusion and The Ohio State University at Newark or his/her/their designee(s) to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

John and Betty Baird Nursing Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the John and Betty Baird Nursing Scholarship Fund effective May 18, 2023, with gifts from Betty Jean Baird and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. James E. Parsons Microbiology Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. James E. Parsons Microbiology Scholarship Fund effective May 18, 2023, with an estate gift from Dr. James E. Parsons (BS 1961, MS 1963, PhD 1977).

The annual distribution from this fund provides scholarship support to students enrolled in the College of Arts and Sciences who are preparing for a microbiology teaching career at the doctoral level. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Henry J. Mann Endowed Fund for the Advancement of Pharmacy Practice

The Board of Trustees of The Ohio State University shall establish The Henry J. Mann Endowed Fund for the Advancement of Pharmacy Practice effective May 18, 2023, with gifts from family, friends and colleagues of Henry J. Mann in honor of his distinguished tenure as dean of the College of Pharmacy.

The annual distribution from this fund shall be used at the discretion of the dean of the College of Pharmacy to advance the professional practice of pharmacy. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The endowment may be revised when the gifted endowment principal reaches the minimum funding level required at that date for a professorship or chair position. Thereafter, the annual distribution from this fund shall be used for a professorship or chair position in the College of Pharmacy. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. If the position is vacant, the annual distribution may be used to support faculty in the college. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Pharmacy or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Pharmacy or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Brian D. Joseph Fund for Greek Dialectology

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Brian D. Joseph Fund for Greek Dialectology effective May 18, 2023, with gifts from Dr. Brian Daniel Joseph, who having spent some 50 years studying, researching, and writing about the Greek language, from its earliest instantiation in the second millennium BC up to its contemporary form and taking in all of its varieties, takes great pleasure in supporting the linguistic investigation of Greek at The Ohio State University.

The annual distribution from this fund supports research, teaching, and programmatic needs in the Greek language, both ancient and modern in all of its varieties. Expenditures may be used for, but are not limited to, support for visiting scholars/lecturers, research and travel support for students and faculty, and other programmatic needs. It is the donor's desire that the Department of Linguistics collaborate with other units to identify relevant areas, projects, and events to support. Expenditures may be recommended by the highest ranking official in the department or his/her designee and shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Lisa Palermo Edwards Memorial Fund & Dr. James Palermo Honorary Fund for Periodontology

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Lisa Palermo Edwards Memorial Fund & Dr. James Palermo Honorary Fund for Periodontology effective May 18, 2023, with gifts from Patricia A. Palermo (BS 1963) and family and friends.

The annual distribution from this fund supports residents in the periodontology program. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Dentistry.

The highest ranking official in the College of Dentistry or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Dentistry or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Mathews & Gilkerson Fund for American Political Transformation

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Mathews & Gilkerson Fund for American Political Transformation effective May 18, 2023, with gifts from Susan M. Mathews (BA 1988) and Christopher P. Gilkerson (BA 1987) in honor of their family.

The annual distribution from this fund supports PhD candidates in the Department of Political Science who have an intention of working for the common good whether in academia or a profession to help transform and strengthen the American political system by integrating practice and theory. Expenditures also will include support for annual recognition in the form of a scholarship or award for graduate students in the department who display excellence in teaching. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences. Recipients, the number of recipients, and amount of each support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Mathews & Gilkerson Buckeyes Care Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Mathews & Gilkerson Buckeyes Care Scholarship Fund effective May 18, 2023, with gifts from Susan M. Mathews (BA 1988) and Christopher P. Gilkerson (BA 1987) in honor of their family, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to incoming first-year or first-year transfer undergraduate students who are enrolled in the College of Arts and Sciences and demonstrate financial need. The donors, in honor of their family, desire to support candidates who have worked for or are members of student or community organizations that are open to all but whose missions focus on social justice, environmental or climate change issues and who have the intention of someday working for the common good in their chosen field. Scholarships are renewable as long as recipients maintain a minimum 3.0 grade point average (on a 4.0 scale). If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college. Recipients, the number of recipients, and amount of each support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Graber Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Graber Family Scholarship Fund effective May 18, 2023, with gifts from Don R. Graber (BS 1966) and Gloria D. Graber given in the memory of Claude Graber, Iona L. Graber, Larry C. Graber, and Bruce C. Graber (BS 1961 Cum Laude, MS 1963).

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes with a preference for those majoring in the STEMM Disciplines (Science, Technology, Engineering, Math or Medicine). Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Julie Bell Lindsay Fund for TBDBITL

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Julie Bell Lindsay Fund for TBDBITL effective May 18, 2023, with gifts from Julie Bell Lindsay (BA 1993).

The annual distribution from this fund supports The Ohio State University Marching Band ("TBDBITL"). Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee, in consultation with the highest ranking official in the School of Music or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Norton H. Neff Memorial Lectureship in Neuropsychopharmacology Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Norton H. Neff Memorial Lectureship in Neuropsychopharmacology Fund effective May 18, 2023, with a gift from Dr. Maria H. Neff.

The annual distribution from this fund supports an annual visiting lecture focused on the topic of neuropsychopharmacology in the Department of Psychiatry and Behavioral Health. Expenditures may be used for any expenses associated with the lecture, including the cost of travel and honorarium, for speakers who are leaders in their fields to share their research or clinical expertise to help educate, engage, and inspire residents, fellows, physicians, and researchers. If funding is available after the lectureship has been held, or in any given year a lectureship cannot be held, funds may be used to further the educational experience of psychiatry fellows and residents, such as travel awards, research support, and other educational expenses. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee, in consultation with the highest ranking official in the Department of Psychiatry and Behavioral Health or his/her designee, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee, in consultation with the highest ranking official in the Department of Psychiatry and Behavioral Health or his/her designee, to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The John C. and Linda Baese Prososki Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The John C. and Linda Baese Prososki Endowed Scholarship Fund effective May 18, 2023, with a gift from Dr. Linda Baese Prososki (DVM 1987) and Dr. John C. Prososki (DVM 1986) in honor of the education they received at the College of Veterinary Medicine.

The annual distribution from this fund provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine and graduated from a rural high school. Preference shall be given to candidates who have a desire to work in a rural or underserved area upon graduation. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Support Fund for the Interventional Cardiology Fellowship Program

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Support Fund for the Interventional Cardiology Fellowship Program effective May 18, 2023, with gifts from Dr. Arnold P. Good and Lisa M. Newmark.

The annual distribution from this fund supports the interventional cardiology fellowship program in the College of Medicine, with the funds directed toward activities that enhance the structural heart fellowship program. If the structural heart fellowship program ceases to exist, the funds may be directed toward activities that enhance any interventional cardiology fellowship program in the college. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Jennifer Roberts Watts '74 Nursing Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Jennifer Roberts Watts '74 Nursing Scholarship Fund effective May 18, 2023, with gifts from Jennifer Roberts Watts (BS 1974) and Ralph S. Watts and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing. Preference shall be given to candidates who demonstrate the greatest financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Ray A. Miller CFAES Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Ray A. Miller CFAES Endowed Fund effective May 18, 2023, with gifts from Linda S. Miller (BS 1968, MA 1994) given in memory of her husband, Dr Raymond A. Miller (BS 1966, MS 1968, PhD 1976).

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

If at any time the gifted principal balance reaches the then current minimum required for a restricted endowed fund, the fund name shall be revised to The Ray A. Miller CFAES Council Endowed Scholarship Fund and the annual distribution will provide one or more scholarship(s) to students who are members of the Student Council in the College of Food, Agricultural, and Environmental Sciences. Preference shall be given to candidates who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Welding Engineering Awards Endowed Support Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Welding Engineering Awards Endowed Support Fund effective May 18, 2023, with gifts from members of the Welding Engineering Alumni Society.

The annual distribution from this fund provides annual awards to welding engineering students in the Department of Materials Science and Engineering. Recipients may be recommended by the department. Recipients, the number of recipients, and amount of each award shall be determined in accordance with the then current guidelines and procedures established by the College of Engineering, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The annual distribution may also be used for other purposes related to welding engineering student support at the discretion of the highest ranking official in the department or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Patrick J. Mahoney Endowed Clinical Excellence Award in Physical Therapy

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Patrick J. Mahoney Endowed Clinical Excellence Award in Physical Therapy effective May 18, 2023, with gifts from Patrick J. Mahoney.

The annual distribution from this fund rewards clinical excellence in students and clinical education partners in the School of Health and Rehabilitation Sciences. Expenditures shall be recommended by the highest ranking official in the Division of Physical Therapy or his/her designee and approved by the highest ranking official in the school or his/her designee.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Neil B. Mills Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Neil B. Mills (MS 1962, PhD 1970) Endowed Fund effective May 18, 2023, with gifts from Valyrie Mills Walter.

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the College of Veterinary Medicine. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

If at any time the gifted principal balance reaches the then current minimum required to establish a restricted endowed fund, the annual distribution shall be used to provide one or more scholarship(s) to students who are enrolled in the College of Veterinary Medicine and are from Maine, Kentucky, or Ohio. First preference shall be given to candidates accepted into the Veterinary Early Commitment Program (or successor) who intend to practice large animal medicine. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Ernest D. Levert Sr. Welding Engineering Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish Ernest D. Levert Sr. Welding Engineering Endowed Scholarship Fund effective May 18, 2023, with gifts from Ernest D. Levert Sr. (BS 1982) and matching gifts from Lockheed Martin Corporation.

The annual distribution from this fund provides renewable scholarships to undergraduate students who are enrolled in the College of Engineering with preference given to candidates who demonstrate financial need and are participants in the Minority Engineering Program or its successor. First consideration shall be given to candidates who are majoring in welding engineering. If there are no candidates majoring in welding engineering, second consideration shall be given to candidates pursuing a degree in the Department of Materials Science and Engineering. If there are no candidates pursuing a degree in the Department of Materials Science and Engineering, the scholarship(s) will be open to all undergraduate students who are enrolled in the college with preference given to candidates who demonstrate financial need and are participants in the Minority Engineering Program or its successor. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Dixie Sayre Miller Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dixie Sayre Miller (MA 1981) Endowed Scholarship Fund effective May 18, 2023, with gifts from Lisa M. Westwater.

The annual distribution from this fund provides one or more renewable scholarships to graduate and/or undergraduate students who are enrolled in the Austin E. Knowlton School of Architecture and studying architecture. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the school. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Kathy and Mike Peppe College of Nursing Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Kathy and Mike Peppe College of Nursing Fund effective May 18, 2023, with gifts from Kathryn K. Peppe (BA 1969, MS 1971) and Michael G. Peppe (BS 1966).

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the College of Nursing. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

If at any time the gifted principal balance of the fund reaches the then current minimum required to establish a restricted endowed fund, the fund name shall be revised to the Kathy and Mike Peppe Doctoral Scholarship Fund and shall be used to provide scholarships to doctoral students enrolled in the College of Nursing.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Esther A. Winterfeldt Endowment for Human Ecology

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Esther A. Winterfeldt Endowment for Human Ecology effective May 18, 2023, with an estate gift from Dr. Esther Ann Winterfeldt (PhD 1970) and transfer money from the College of Education and Human Ecology.

The annual distribution from this fund shall be used at the discretion of the chairperson of Human Nutrition within the Department of Human Sciences (formerly called the Department of Human Nutrition and Food Management) to support faculty development and student scholarships. Expenditures for faculty development shall be approved in accordance with the then current guidelines and procedures established by the College of Education and Human Ecology. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Gluck Family Internship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Barry and Joan Gluck Students First Fund effective September 2, 2016, with a gift from Barry (BA 1973) and Joan Gluck given in honor of Professor Herb Asher. Effective May 18, 2023, the fund name and description shall be revised.

The annual distribution from this fund shall be used to support internship programs in the Department of Political Science for students who are enrolled in the College of Arts and Sciences. First preference shall be given to students who demonstrate financial need. It is the donors' desire to support students in increments of at least \$1,000. Internships may be awarded in varying amounts based on student enrollment, available funding, and other factors. Recipients, the number of recipients, and amount of each internship shall be determined in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of Barry and Joan Gluck that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Callahan Family Fund Scholarship

The Callahan Family Fund Scholarship was established January 29, 2016, by the Board of Trustees of The Ohio State University, with gifts from Brian Callahan (BS 1983), Marcy Callahan (BA 1983) and The Callahan Family Fund. Effective May 18, 2023, the fund description shall be revised.

The annual distribution from this fund shall be used to supplement the grant-in-aid costs of student-athletes up to the cost of tuition and fees. First-time recipients must demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The scholarships are portable if the recipients change campuses, transferable if they change major, and are renewable for up to eight semesters, even if the semesters are non-consecutive, as long as the student remains in good standing with the University.

This fund is included in the Ohio Scholarship Challenge. The University will match annual distribution payouts in perpetuity. The transfer of matching funds will occur once annually, usually in July. Under the Challenge, unused annual distribution cannot be reinvested in the fund's principal.

The University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

**The Peng Chen and Daisy Yen Endowed Graduate Assistance Fund
in Family Resource Management in Honor of Sherman Hanna**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Peng Chen and Daisy Yen Endowed Graduate Assistance Fund in Family Resource Management in Honor of Sherman Hanna effective September 2, 2016, with gifts from Dr. Peng Chen (MS 1996, PhD 1997) and Daisy Yen (MS 1995) to honor the tradition of the graduate program and to pass on the good will they received from professors, alumni and fellow students with the hope the fund's recipients will continue the tradition. Effective May 18, 2023, the fund description shall be revised.

The annual distribution from this fund shall be used to recruit and/or support students in their first year of study in the consumer sciences graduate program in the College of Education and Human Ecology who are seeking degrees in family financial management and have expressed an interest in pursuing a career in family financial planning. Candidates should demonstrate high academic achievement, financial need and good character. The annual distribution may be used to pay for student tuition and fees, as well as costs related to the program. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid. If no students meet the selection criteria for three consecutive years, support will be open to students in the following order of preference.

- 1) graduate students enrolled in the college's consumer sciences graduate program
- 2) undergraduate students enrolled in the college's consumer sciences program who are seeking degrees in family financial management and have expressed an interest in pursuing a career in family financial planning
- 3) graduate students enrolled in the Department of Human Sciences

Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be held for up to three years in the distribution fund to be used in subsequent years. The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution held longer than three years in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution held longer than three years in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Michael Oliver Garraway Memorial Scholarship Endowment Fund

The Michael Oliver Garraway Memorial Scholarship Endowment Fund was established April 6, 2001, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from his wife, Annie Marie Garraway, and the estate of Michael Oliver Garraway, professor emeritus in the Department of Plant Pathology. The description was revised April 3, 2009. Effective May 18, 2023, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled full-time, are pursuing a major in the College of Food, Agricultural, and Environmental Sciences with preference given to first generation college students. Qualified applicants will have demonstrated integrity, dependability and consideration for others, cooperation with fellow students, teachers, and the community.

Qualified applicants also will have demonstrated sincere interest and concern for the preservation and improvement of fields associated to the recipient's major, such as food, agricultural and environmental sciences. It is the donors' desire to provide scholarships in amounts equal to but no greater than the full cost of non-Ohio resident tuition and fees for a full-time student as determined by the University. The donor desires that when awarding this scholarship, special consideration be given to students who graduated from high schools in these locations in this order of preference.

- Dominica
- Organization of Eastern Caribbean States (Anguilla, Antigua and Barbuda, British Virgin Islands, Grenada, Montserrat, St. Kitts and Nevis, St. Lucia, St. Vincent, and the Grenadines)
- The Commonwealth of The Bahamas, Barbados, Jamaica, Trinidad, or Tobago

If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled full-time with first preference given to those who graduated from high schools in Dominica, Organization of Eastern Caribbean States (Anguilla, Antigua and Barbuda, British Virgin Islands, Grenada, Montserrat, St. Kitts and Nevis, St. Lucia, St. Vincent, the Grenadines), the Commonwealth of The Bahamas, Barbados, Jamaica, Trinidad or Tobago.

This geographic region specification is of the highest preference and priority of all criteria.

Scholarships may be renewed annually for up to three additional years of support provided the recipient is making good academic progress toward his/her degree, retains full-time status, and continues to demonstrate the qualities required of the scholarship. Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid. If she so desires, the donor may be apprised of the selection process to the extent allowable by the Family Educational Rights and Privacy Act (FERPA).

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years for scholarship purposes as described herein, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the total endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity through distribution funds granted to selected students as described herein. Should the

University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above or her designee. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Hajek Family Endowed Scholarship Fund in Nuclear Engineering

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Hajek Family Endowed Scholarship Fund in Nuclear Engineering effective January 27, 2017, with gifts from Brian Keith Hajek (MS 1972), Edith Ann Hajek, and others. Effective May 18, 2023, the fund description shall be revised.

The annual distribution shall provide scholarship support to students enrolled in the College of Engineering. Candidates must demonstrate high academic performance and have expressed an interest in and be qualified for careers in commercial nuclear power and regulation or related research in the United States. It is the donors' desire that the scholarships be awarded with particular attention to, but not limited to, candidates who are United States citizens or permanent residents and are members of organizations recognized by the University that are open to all but whose missions seek to advance the need of underrepresented engineering students and actively contribute to nurturing a more diverse and inclusive community.

Recipients, who shall be referred to as Hajek Scholars, shall be recommended by the highest ranking official in the Nuclear Engineering Program. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid. It is the donors' desire that scholarships be awarded in amounts equal to 20% of the cost of in-state tuition and fees for attending the Columbus campus. Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors. The college shall provide recipients with appropriate documentation enabling them to identify themselves as Hajek Scholars on resumes and job applications.

If there is ever a time that students meeting the scholarship criteria described above cannot be identified, then accumulated funds may be used for these alternate uses in the following order of preference.

- 1) To support Mechanical Engineering undergraduate students pursuing an undergraduate minor in Nuclear Engineering or a master's degree in Nuclear Engineering, provided that the entire annual distribution from The George W. Hendrix and Elizabeth L. Hendrix Mechanical Engineering Scholarship Fund has already been awarded. Candidates must have expressed an interest in and be qualified for careers in commercial nuclear power and regulation or related research in the United States. It is the donors' desire that the scholarships be awarded with particular attention to, but not limited to, candidates who are United States citizens or permanent residents and are members of organizations recognized by the University that are open to all but whose missions seek to advance the need of underrepresented engineering students and actively contribute to nurturing a more diverse and inclusive community.
- 2) To provide scholarship support to students who are members of the Minority Engineering Program or Women in Engineering Program and are enrolled in the minor nuclear program or graduate nuclear program.
- 3) To provide scholarship support to students who are members of the Minority Engineering Program or Women in Engineering Program and are enrolled in the College of Engineering.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The college agrees that scholarship and travel funds shall be allowed to accumulate for a maximum of five years at which time if not used by Hajek Scholars they shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purposes of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Nancy Byrd Johnson and Howard M. Johnson Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Nancy Byrd Johnson and Howard M. Johnson Endowed Fund effective August 19, 2021, with gifts from Dr. Howard Marcellus Johnson (BS 1958, MS 1959, PhD 1962). Effective May 18, 2023, the fund description shall be revised.

The annual distribution from this fund supports biological science research being conducted by students and/or faculty. The donor desires to support research focused on the genetics and epigenetics of gene activation, including events that cause genetic dysregulation. If no such research is being conducted, the fund may be used to support research focused on, but not limited to, the fields of biophysics, molecular genetics, and gene activation. The donor desires such research is part of interdisciplinary studies, promotes diversity, and has potential to lead to new avenues of discovery. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Mike Kaufmann Diversity, Equity & Inclusion Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Mike Kaufmann Diversity, Equity & Inclusion Scholarship Fund effective February 16, 2023, with gifts from Cardinal Health Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Effective May 18, 2023, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to undergraduate students who have demonstrated interest in careers in the mental health field with preference given to students whose major is in the Department of Psychology. The donor desires that when awarding this scholarship, special consideration be given for students who have experience living or working in diverse environments and/or who have overcome substantial educational or economic obstacles and/or who are affiliated with programs and services in the Office of Diversity and Inclusion and/or are members of organizations recognized by the University that are open to all but whose missions seek to advance the needs of populations historically underrepresented in the field of psychology, such as the Black Students in Psychology Club. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Office of Diversity and Inclusion, in consultation with Student Financial Aid. Recipients may reapply for this scholarship as long as they continue to meet the eligibility criteria.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Office of Diversity and Inclusion or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Office of Diversity and Inclusion or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Maryann Z. and Larry Kennedy Endowed Fund in Drug Discovery

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Maryann Z. and Larry Kennedy Endowed Fund in Drug Discovery effective May 20, 2021, with gifts from Maryann Z. Kennedy (BS 1978) and Lawrence D. Kennedy. Effective May 18, 2023, the fund description shall be revised.

The annual distribution from this fund supports advancing drug discovery in the College of Pharmacy. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

If the gifted principal balance of the Fund reaches the required endowment funding level of \$1,000,000 to establish a professorship, or \$3,500,000 to establish a chair, by December 31, 2029, the fund name shall be revised to the Maryann Z. and Larry Kennedy Endowed Professorship (Chair) in Drug Discovery. Thereafter, the annual distribution shall support a professorship (chair) position in the College of Pharmacy focused on advancing drug discovery. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. If the position is vacant, the annual distribution may be used to support the faculty in the College of Pharmacy focused on advancing drug discovery. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Pharmacy or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Pharmacy or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

John Lewis Legacy of Courage Scholarship Fund Endowed by the Chick-fil-A Peach Bowl

The Chick-fil-A Bowl Scholarship Fund was established August 30, 2013, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Peach Bowl, Inc. and Chick-fil-A, Inc. Effective August 19, 2021, the fund name and description was revised. Effective May 18, 2023, the fund description shall be revised.

The annual distribution from this fund shall provide a renewable scholarship to an undergraduate student who graduated from one of the following Title 1 schools within the Atlanta Public Schools system: BEST Academy, Carver High School, Coretta Scott King Young Women's Leadership Academy, Douglass High School, Jackson High School, Mays High School, South Atlanta High School, Therrell High School, or Washington High School. If more than one candidate is identified, the award shall be given to the candidate with the highest academic ability. If more than one scholarship is awarded, the University Foundation shall apprise the donors. If no student is identified in a given semester or academic year, second preference is to award a scholarship to a student from any Title 1 high school in the metropolitan Atlanta area. If no candidates meet the second selection criterion, the scholarship may be awarded to any student from (1) Grady High School (APS) or North Atlanta High School (APS), or (2) any Title 1 high school in the state of Georgia. If there are no candidates from any of these filters, then the benefit can be used for other Title 1 high school students as determined by the University Foundation. Recipients shall be selected by Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Paul A. Mahle Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Paul A. Mahle Scholarship Fund effective February 16, 2023, with gifts from Dennis Mahle (BS 1977) and Deborah Mahle and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Effective May 18, 2023, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to first-year undergraduate students who are enrolled in the College of Food, Agricultural, and Environmental Sciences, graduated from a high school in Mercer County, Ohio, and demonstrate academic merit. Preference shall be given to candidates who are former or current members of 4-H or FFA. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and demonstrate academic merit. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Frank A. and Carol O. Ray Endowment Fund

The Frank A. and Carol O. Ray Endowment Fund was established September 22, 2004, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Frank (J.D., 1973) and Carol Ray. The invadable principal of the fund has fallen below the minimum required by the Board of Trustees. Effective May 18, 2023, the endowment will be dissolved and the balance of the fund, if any, will revert to current use funds.

Michael and Andee Rupe Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Michael and Andee Rupe Endowed Scholarship Fund effective April 6, 2018, with gifts from Michael C. Rupe (BA 1992) and Andee L. Rupe (BA 1992). Effective August 27, 2020, the fund description was revised. Effective May 18, 2023, the fund shall be closed and gifts from the donors totaling \$125,000, less scholarships awarded totaling \$15,900, shall be transferred to the Michael and Andee Rupe Sports Marketing Scholarship Fund – a current use fund in the College of Education and Human Ecology.



Major Project Updates

Projects Over \$20M

MAY 2023



Project Status Report - Current Projects Over \$20M

PROJECT NAME	CONSTRUCTION COMPLETION DATE	APPROVALS		BUDGET	ON TIME	ON BUDGET
		DES	CON			
Pelotonia Research Center	COMPLETE	✓	✓	\$227.8 M	On Track	On Track
The James Outpatient Care	4/23	✓	✓	\$356.5 M	Watching Closely	Not on Track
Jane E. Heminger Hall and Newton Renovation	5/23	✓	✓	\$31.7 M	On Track	On Track
Arts District	6/23	✓	✓	\$165.3 M	On Track	On Track
Energy Advancement and Innovation Center	9/23	✓	✓	\$48.9 M	On Track	On Track
Interdisciplinary Health Sciences Center	1/24	✓	✓	\$157.3 M	On Track	On Track
Combined Heat & Power Plant/District Heating & Cooling Loop	3/24	✓	✓	\$289.9 M	Not on Track	Not on Track
Newark – Founders Hall Enhancements	4/24	✓	✓	\$26.4 M	On Track	On Track
Martha Morehouse Facility Improvements	7/24	✓	✓	\$41.8 M	On Track	On Track
Celeste Lab Renovation	8/24	✓	✓	\$49.7 M	On Track	On Track
Cannon Drive Relocation - Phase 2	12/24	✓	✓	\$68.1 M	On Track	On Track
Wexner Medical Center Inpatient Hospital	10/25	✓	✓	\$1,904.2 M	On Track	On Track
TOTAL – 12 PROJECTS				\$3,367.6 M		

On Track
 Watching Closely
 Not on Track

The James Outpatient Care



THE JAMES OUTPATIENT CARE

Construct an approximately 385,000 square foot outpatient facility including a surgical center, proton therapy, and medical office space. The proton therapy facility will focus on leading-edge cancer treatments and research. The facility will also include a 640-space parking garage.

PROJECT FUNDING: Auxiliary funds; fundraising; partner funds

PROJECT UPDATE: Life safety inspections for the remainder of the building began in April 2023. Finishes are ongoing at all levels. Major and minor equipment is being installed throughout. Sitework and landscaping will be completed prior to building opening in July.

CURRENT BUDGET	
Construction w/ Cont	\$229.6 M
Total Project	\$356.5 M

PROJECT SCHEDULE	
BoT Approval	11/18
Construction	7/20-4/23
Facility Opening – Outpatient	7/23
Facility Opening – Proton	10/23

CONSULTANTS	
Architect of Record	Perkins & Will
CM at Risk	BoldtLinbeck

■ On Budget
■ On Time

CHP/DHC



COMBINED HEAT AND POWER PLANT/ DISTRICT HEATING AND COOLING LOOP – CHP/ DHC

105 MW combined heat and power (CHP) plant, with a heating capacity of 285 klb/hr of superheated steam. The CHP plant will also contain an 8,000-ton cooling facility with future build-out potential to 13,000-ton. Installation of heating hot water (HHW) and chilled water (CW) on the midwest and west campuses to support existing and new campus buildings. Rehabilitation of John Herrick Drive bridge to support new utilities which connect the CHP to main campus.

PROJECT FUNDING: Utility fee

PROJECT UPDATE: CHP plant mechanical and electrical work progressing forward. Distribution system installation at midwest campus in process and on target for completion. CHP by-pass plant in operation and providing chilled water and heating hot water to west campus Pelotonia Research Center and outpatient facilities.

CURRENT BUDGET	
Total Project	\$289.9 M

PROJECT SCHEDULE	
BoT Approval	8/19
Construction	11/20-3/24
Facility Opening	3/24

CONSULTANTS	
Operator’s Engineer	HDR
Design-Builder (CHP)	MasTec
CMR (DHC/Bridge)	Whiting Turner/CK
A/E (DHC)	RMF Engineering
A/E (Bridge)	EMH&T

On Budget On Time