

**THURSDAY, FEBRUARY 16, 2023
FINANCE AND INVESTMENT COMMITTEE MEETING**

Tom B. Mitevski, chair
James D. Klingbeil, vice chair
John W. Zeiger
Gary R. Heminger
Lewis Von Thaer
Michael Kiggin
Pierre Bigby
Tanner R. Hunt
Amy Chronis
Kent M. Stahl
Hiroyuki Fujita (*ex officio*)

Location: Sanders Grand Lounge, Longaberger Alumni House
2200 Olentangy River Road, Columbus, OH 43210

Time: 10:00am-Noon

Public Session

ITEMS FOR DISCUSSION

1. University Financial Scorecards – *Mr. Michael Papadakis, Ms. Kris Devine, Mr. Vincent Tammaro* 10:00-10:15am
2. Advancement Update – *Mr. Michael Eicher* 10:15-10:30am




ITEMS FOR ACTION



3. Approval of November 2022 Committee Meeting Minutes – *Mr. Tom Mitevski*
4. Consent Agenda:
 - a. Amendment to the FY23 OSEP Capital Plan-12th Avenue
 - b. Authorization to Approve Men's Basketball Prices for FY24
 - c. Approval of the University Foundation Report
 - d. Naming Approvals
 - e. Approval to Enter Into/Increase Professional Services and Construction Contracts
5. Written Reports
 - a. FY23 Interim Financial Report
 - b. Detailed Foundation Report
 - c. Major Project Updates



Executive Session

10:30am-Noon



CONSOLIDATED FINANCIAL SCORECARD



Enterprise Operating Activity	FYTD Actual	FYTD Plan		Status
1. Sources	\$4.6B	\$4.5B		103%
2. Uses	\$4.3B	\$4.1B		104%
3. Sources less Uses	\$335M	\$349M		96%





Capital Projects / Financing	FYTD Actual	FYTD Plan		Status
1. Capital Spend Activity	\$547M	\$549M		100%
2. Debt Service & Financing Activity <i>(Debt Service includes principal repayment)</i>	\$165M	\$171M		97%

Liquidity	FY23 Q2	Target		Status
1. Operating Liquidity - Days Cash on Hand	116	Policy > 90 Days		Stable
2. Total Enterprise Liquidity - Days Cash on Hand	212	> 180 Days		Stable




Investment Performance









Operating Funds	FY23 Q2	Benchmark		Status
FYTD Performance	0.58%	0.00%		+ 0.58%
3-Year Performance	0.62%	0.31%		+ 0.31%




Long Term Investment Pool	FY23 Q2	Benchmark		Status
FYTD Performance	1.01%	-5.33%		+ 6.34%
3-Year Performance	7.90%	3.20%		+ 4.70%

Institutional Financial Metrics	FY23 Q2	Target		Status
1. Credit Rating	Aa1 / AA / AA+	Aa1 / AA / AA		Stable/Fitch Upgrade
2. Debt Service to Operating Expenses (OpEx)	2.6%	< 4.0%		Stable
	FYE 22	Target		Status
3. Debt Service Coverage (EBIDA/DS)	5.1x	≥ 3.0x		Stable
	FYE 23 Forecast	FYE 22		Status
4. Cash & Investments to OpEx	1.21x	1.27x		Stable





UNIVERSITY FINANCIAL SCORECARD







University Operating Activity	FYTD Actual	FYTD Plan		Status
1. Sources	\$2.1B	\$2.1B		100%
2. Uses	\$2.0B	\$2.0B		99%
3. Sources less Uses	\$108M	\$100M		108%







Revenue Drivers	FYTD Actual	FYTD Plan		Status
1. Enrollment - summer, autumn	86,657	88,487		98%
2. Credit Hours - summer, autumn	1,024,821	1,046,479		98%
3. Tuition and Fees, gross	\$657M	\$659M		100%
4. Total Grants and Contracts (Exchange & Non-Exchange)	\$501M	\$458M		110%
5. State Operating Support	\$254M	\$247M		103%
6. LTIP Distributions	\$173M	\$176M		98%
7. Advancement Cash Receipts	\$54M	\$83M		65%
8. Net Contribution from Auxiliary Enterprises	\$40M	\$31M		129%

Performance Metrics	Current Year	Prior Year		Status
1. New first year student retention	93.4%	94.0%		99%
2. Four year graduation rate	72.3%	70.8%		102%
3. Six year graduation rate	88.1%	88.0%		100%

MEDICAL CENTER FINANCIAL SCORECARD

Medical Center Operating Activity	FYTD Actual	FYTD Plan		Status
1. Sources	\$1.9B	\$1.9B		100%
2. Uses	\$1.8B	\$1.8B		102%
3. Sources less Uses	\$149M	\$184M		81%
4. OSUP Sources less Uses	\$15M	\$1M		1500%

Revenue Drivers	FYTD Actual	FYTD Plan		Status
1. Patient Admissions	30,081	31,141		97%
2. Patients in Inpatient Beds	38,322	38,496		100%
3. Patient Discharges	30,379	31,200		97%
4. Total Surgeries	27,474	25,573		107%
5. Outpatient Visits	865,352	961,242		90%
6. ED Visits	60,049	58,675		102%

Performance / Activity Metrics	FYTD Actual	FYTD Plan		Status
1. Adjusted Admissions	66,349	64,217		103%
2. Operating Revenue / Adjusted Admit	\$29,323	\$30,317		97%
3. Expense / Adjusted Admit	\$27,382	\$27,784		99%
4. Operating EBIDA Margin	13.3%	15.1%		88%
5. Liquidity Days Cash on Hand	161.8 Days	130.0 Days		Stable
6. Debt Service Coverage	5.8x	5.5x		Stable

ADVANCEMENT SCORECARD
DATA THROUGH December 31, 2022

FY21

FY22

FY22 TO 12/31





FY23 TO 12/31

CURRENT STATUS

YTD Target

FY23 GOAL

A FISCAL YEAR MEASURES

1. GIFTS AND PLEDGES	\$576.4M	\$743.2M	\$327.5M	\$348.3M		102.3%	\$625M
2. CASH	\$507.9M	\$510.6M	\$275.1M	\$277.9M		105.6%	\$475M
3. TOTAL DONORS	194,633	236,174	173,456	165,039		91.2%	245,000
A. RENEWED DONORS	112,904	116,462	92,370	100,613		88.9%	141,000
B. ACQUIRED AND REACQUIRED DONORS	81,729	119,712	81,086	64,426		93.5%	104,000




B EVENTS

1. CONSTITUENT ATTENDANCE ACROSS EVENTS	41,840	25,444	8,476	14,023		-	40,000
2. AVERAGE NET PROMOTER SCORE	71.6	75.31	76.45	69.35		-	72.0

COMPARED TO PREVIOUS FY






TARGET BASED ON LAST 3 FY PERFORMANCE

	>= 95%
	90% - 94.9%
	< 90%

The Ohio State University

Inspiring 1,000,000 Donors	Raising \$4,500,000,000
698,672	\$3,737,696,871




Fundraising Progress

<u>Metric</u>	<u>Received to Date</u>	<u>Goal</u>	<u>% of Goal</u>	<u>\$ from Goal</u>	<u>Target</u>	<u>% of Target</u>	<u>\$ from Target</u>	
New Fundraising Activity	\$3,737.70M	\$4,500.00M	83%	(\$762.30M)	\$3,375.32M	111%	\$362.38M	
Endowment	\$804.14M	\$875.00M	92%	(\$70.86M)	\$656.31M	123%	\$147.83M	
Capital	\$449.58M	\$718.50M	63%	(\$268.92M)	\$496.33M	91%	(\$46.75M)	

New Fundraising Activity current target of 75% of goal based on required compound annual growth from FY2017 through FY2024

Endowment current target of 75% of goal based on required compound annual growth from FY2017 through FY2024








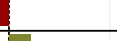







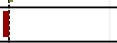



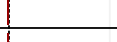

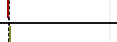

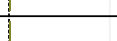



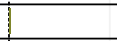

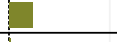

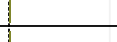

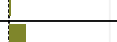

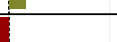



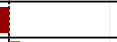

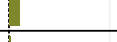

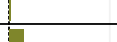

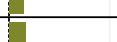

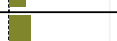

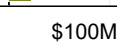
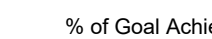
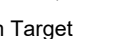




Capital current target of 69% of goal based on scheduled approval of capital projects

% of Target > = 100%	
% of Target between 95% and 100%	
% of Target < 95%	

New Fundraising Activity

from 10/1/2016 to 12/31/2022

The Ohio State University

Overall		\$4,500.00M	\$3,737.70M	\$3,375.32M		\$362.38M	
Group	Unit Modified	Goal	Received to Date	Target		\$ from Target	
Colleges	Arts and Sciences (College of)	\$400.00M	\$358.25M	\$300.03M		\$58.22M	
	Business (Fisher College of)	\$200.00M	\$128.81M	\$150.01M		(\$21.20M)	
	Education and Human Ecology (College of)	\$60.00M	\$66.24M	\$45.00M		\$21.23M	
	Engineering (College of)	\$450.00M	\$505.93M	\$337.53M		\$168.40M	
	Food, Agricultural and Enviro Sciences (C..)	\$225.00M	\$238.31M	\$168.77M		\$69.55M	
	Law (Michael E. Moritz College of)	\$50.00M	\$41.35M	\$37.50M		\$3.85M	
	Public Affairs (John Glenn College of)	\$20.00M	\$11.09M	\$15.00M		(\$3.91M)	
	Social Work (College of)	\$15.00M	\$23.51M	\$11.25M		\$12.26M	
Regional Campuses	OSU Lima	\$5.50M	\$2.85M	\$4.13M		(\$1.27M)	
	OSU Mansfield	\$6.90M	\$4.81M	\$5.18M		(\$0.37M)	
	OSU Marion	\$7.40M	\$6.56M	\$5.55M		\$1.01M	
	OSU Newark	\$20.20M	\$17.85M	\$15.15M		\$2.70M	
Academic Support Units	Athletics	\$400.00M	\$351.03M	\$300.03M		\$51.00M	
	Libraries	\$45.00M	\$34.23M	\$33.75M		\$0.47M	
	Scholarship and Student Support	\$225.00M	\$193.14M	\$168.77M		\$24.38M	
	Student Life	\$25.00M	\$21.52M	\$18.75M		\$2.76M	
	Wexner Center for the Arts	\$25.00M	\$21.16M	\$18.75M		\$2.41M	
	WOSU Public Media	\$70.00M	\$68.58M	\$52.50M		\$16.07M	
Wexner Medical Center	Medical Center (Wexner)	\$1,475.00M	\$981.01M	\$1,106.35M		(\$125.34M)	
	Medicine (College of)	\$125.00M	\$106.41M	\$93.76M		\$12.65M	
Health Sciences Colleges	Dentistry (College of)	\$60.00M	\$32.33M	\$45.00M		(\$12.68M)	
	Nursing (College of)	\$40.00M	\$41.44M	\$30.00M		\$11.44M	
	Optometry (College of)	\$15.00M	\$12.62M	\$11.25M		\$1.37M	
	Pharmacy (College of)	\$40.00M	\$44.97M	\$30.00M		\$14.97M	
	Public Health (College of)	\$20.00M	\$30.91M	\$15.00M		\$15.91M	
	Veterinary Medicine (College of)	\$175.00M	\$152.77M	\$131.26M		\$21.50M	

0% 25% 50% 75% 100%

(\$100M) \$100M

% of Goal Achieved

\$ from Target

Target Percentage to Date: 75%

	Overall Fundraising Goal	Overall Commitments	Overall Goal Achieved	FY2023 Goal	FY2023 Commitments	FY2023 Goal Achieved	Asks Made - Total	Planned Asks
Endowment	\$500	\$94.94	19%	\$37	\$31.00	84%	\$8.83	\$22.08
Current Use	\$300	\$42.96	14%	\$26	\$8.95	34%	\$13.43	\$15.45
Totals	\$800	\$137.89	17%	\$63	\$39.95	63%	\$22.26	\$37.53

All dollars in millions

Data as of December 31, 2022



SUMMARY OF ACTIONS TAKEN

November 17, 2022 – Finance & Investment Committee Meeting

Voting Members Present:

Tom B. Mitevski
James D. Klingbeil
John W. Zeiger

Gary R. Heminger
Lewis Von Thaeer
Tanner R. Hunt

Hiroyuki Fujita (ex officio)

Member Present via Zoom:

Michael Kiggin
Amy Chronis (joined late)

Kent M. Stahl (joined late)

Members Absent:

n/a

The Finance & Investment Committee of The Ohio State University Board of Trustees convened on Thursday, November 17, 2022, in person in the Longaberger Alumni House on the Columbus campus and virtually over Zoom. Committee Chair Tom Mitevski called the meeting to order at 7:59 a.m.

EXECUTIVE SESSION

It was moved by Mr. Mitevski, and seconded by Mr. Zeiger, that the committee recess into executive session to discuss the purchase of property, to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes, and to consult with legal counsel regarding pending or imminent litigation.

A roll call vote was taken, and the committee voted to go into executive session with the following members present and voting: Mr. Mitevski, Mr. Klingbeil, Mr. Zeiger, Mr. Heminger, Mr. Von Thaeer, Mr. Kiggin, Mr. Hunt, and Dr. Fujita. Ms. Chronis and Mr. Stahl were not present for this vote.

The committee entered executive session at 8:00 a.m. and reconvened in public session at 9:11 a.m.

PUBLIC SESSION

Items for Discussion

1. Annual University Financial Overview: CFO Michael Papadakis, Kris Devine, Vinny Tammaro reviewed the new financial scorecards for the consolidated enterprise, university and OSUWMC for the first quarter of FY 2023 and highlighted areas for continued monitoring as we progress toward the midpoint of the fiscal year.

(See Attachment X for background information, page XX)



2. Taskforce Report on Affordability & Efficiency Report to the Ohio Department of Education: Mr. Papadakis shared an in-depth historical review of the annual report, its original charge by the taskforce established by the governor in 2015, and the substantial efficiencies impacting affordability as a result of our work.

(See Attachment X for background information, page XX)

3. Advancement Update: Michael Eicher, Senior Vice President for Advancement, provided a brief update on our fundraising success and progress, including the Time and Change – The Ohio State University Campaign and Scarlet and Gray Advantage™. He also shared anticipated projections for fiscal year-end.

(See Attachment X for background information, page XX)

Items for Action

4. Approval of Minutes: No changes were requested to the August 18, 2022, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.

5. Resolution No. 2023-62: Revisions to the Policy on Purchasing and Competitive Bidding:

Synopsis: Updates to the University's policy on purchasing and competitive bidding are proposed in the following revised policy.

WHEREAS it is the policy of The Ohio State University to solicit competitive bids or proposals in making university purchases in all cases wherein the best interest of the university will be served by such competition; and

WHEREAS the university's policy on purchasing and competitive bidding has been established by the Board of Trustees through Resolutions 85-29, 87-38, 87-39, 88-55, 92-78, 95-17, 98-62, 2002-97, 2008-70, 2011-78, 2012-64, 2014-72, and 2017-122, and there is a need to revise and update the university's policy on purchasing and competitive bidding:

NOW THEREFORE:

BE IT RESOLVED, That the Board of Trustees hereby approves the attached policy on purchasing and competitive bidding effective immediately, except sub-paragraph 2.B, which is effective July 1, 2023.

(See Appendix X for background information, page XX)

6. Resolution No. 2023-63: Approval of FY22 Progress Report on Ohio Task Force on Affordability and Efficiency in Higher Education Recommendations:

Synopsis: Approval of Ohio State's FY22 progress report on the Ohio Task Force on Affordability and Efficiency recommendations, which will be submitted to the Chancellor of Higher Education, is proposed.

WHEREAS Governor John R. Kasich established the Ohio Task Force on Affordability and Efficiency in Higher Education in 2015 to recommend solutions for state colleges and universities to enhance affordability and efficiency; and

WHEREAS The Ohio State University supported the goals and work of this task force; and

WHEREAS the task force delivered its recommendations in the report "Action Steps to Reduce College Costs" on October 1, 2015; and



WHEREAS House Bill 49 (Section 381.550) requires the Board of Trustees of each state college and university to approve an efficiency report based on the task force recommendations each fiscal year and submit it to the Chancellor of Higher Education; and

WHEREAS consultations have taken place within the university to review and apply the recommendations to Ohio State's circumstances; and

WHEREAS Ohio State's strategic goal focused on operational excellence and resource stewardship is in strong alignment with task force recommendations:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the university's FY22 progress report in response to the task force recommendations, as detailed in the attached document; and

BE IT FURTHER RESOLVED, That the attached document be delivered to the Chancellor of the Ohio Department of Higher Education.

(See Appendix X for background information, page XX)

7. Resolution No. 2023-64: Authorization to Approve Athletics Prices and Fees:

Synopsis: Approval of football ticket prices for fiscal year 2024 and golf course membership dues and fees for calendar year 2023 at the recommended levels is proposed.

WHEREAS The Ohio State University Department of Athletics has a long history of self-sustainability in supporting 36 world-class athletics programs and providing needed revenues back to the university for scholarships and academic programs; and

WHEREAS each year the Athletic Council reviews projections for the coming year's budget and recommends ticket prices and golf course membership dues and fees; and

WHEREAS the Athletic Council has approved football ticket prices and golf course membership dues and fees as shown on the attached tables; and

WHEREAS the Athletic Council's recommendations have been reviewed and are recommended by the appropriate university administration:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the recommended football ticket prices for fiscal year 2024 and golf course membership dues and fees for calendar year 2023.

(See Appendix X for background information, page XX)

8. Resolution No. 2023-65: Appointment to the Self-Insurance Board:

Synopsis: Appointment of a member to the Self-Insurance Board is proposed.

WHEREAS the Board of Trustees directed that a Self-Insurance Board be established to oversee the University Self-Insurance Program; and

WHEREAS all members of the Self-Insurance Board are appointed by The Ohio State University Board of Trustees upon recommendation of the president;

WHEREAS the term of member Mark Larmore ended on August 31, 2022:



NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the following individual be appointed as a member of the Self-Insurance Board effective December 1, 2022, for the term specified below:

Vincent Tamaro, term ending June 30, 2024

BE IT FURTHER RESOLVED, That this appointment entitles the member to any immunity, insurance or indemnity protection to which officers and employees of the university are, or hereafter may become, entitled.

(See Appendix X for background information, page XX)

9. Resolution No. 2023-66: University Foundation Report:

Synopsis: Approval of the University Foundation Report as of October 31, 2022, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of five (5) endowed professorships: the Diversity, Equity and Inclusion Professorship in the College of Medicine, the Endowed Professorship in Gastroenterology, Hepatology and Nutrition Research, the Endowed Professorship in Gastroenterology Research, the Excellence in Research and Education Leadership Professorship in the College of Medicine, and the Trott Gebhardt Philips Endowed Professorship; twelve (12) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; two (2) scholarships as part of the Joseph A. Alutto Global Leadership Initiative; and twelve (12) additional named endowed funds; (ii) the revision of ten (10) named endowed funds; and (iii) the closure of two (2) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves The Ohio State University Foundation Report as of October 31, 2022.

(See Appendix X for background information, page XX)

10. Resolution No. 2023-67: Naming of the Susan and Rob Savage Leadership Development Room:

IN THE SCHUMAKER COMPLEX

Synopsis: Approval for the naming of the classroom (W2210) in the Schumaker Complex, located at 615 Irving Schottenstein Drive, is proposed.

WHEREAS the Schumaker Complex is a state-of-the-art facility and provides first-class nutritional, physical, psychological and professional development for student-athletes at Ohio State; and

WHEREAS the Schumaker Complex serves as a space for more than 800 student-athletes to lift, condition, train, rehabilitate injuries, boost nutritional and mental preparation for peak performance as well as receive professional development to prepare them for life after sport; and



WHEREAS Susan and Rob Savage have provided significant contributions to the Department of Athletics; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Susan and Rob Savage's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named The Susan and Rob Savage Leadership Development Room.

11. Resolution No. 2023-68: Naming of the Wampler Family Conference Room:

IN THE KUNZ-BRUNDIGE FRANKLIN COUNTY EXTENSION BUILDING

Synopsis: Approval for the naming of the multi-purpose room (Room 140B) in the Kunz-Brundige Franklin County Extension Building, located at 2548 Carmack Road, is proposed.

WHEREAS The Ohio State University Extension is a vital force for improving lives and strengthening communities and a key part of Ohio State's land-grant mission; and

WHEREAS the Kunz-Brundige Franklin County Extension Building puts cutting-edge research at the Extension office's front door, thus engaging the community in demonstration gardens, large urban farm enterprises, nutrition kitchens and day camps; and

WHEREAS Dan and Lisa Wampler have provided significant contributions to the College of Food, Agricultural and Environmental Sciences; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Dan and Lisa Wampler's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named The Wampler Family Conference Room.

12. Resolution No. 2023-69: Naming of the Professor Andrew Wojcicki (OSU 1966-2001) Group Study Space:

IN CELESTE LABORATORY

Synopsis: Approval for the naming of the group study space (Room 345) in Celeste Laboratory, located at 120 West 18th Avenue, is proposed.

WHEREAS the renovation of Celeste Laboratory, a facility that provides instructional and research space for approximately 10,000 students per semester – more than 15 percent of the Columbus campus population – will have a significant impact on all students in STEM fields; and

WHEREAS updated spaces in Celeste Laboratory will empower undergraduates to collaborate with faculty and graduate students on innovative research and provide hands-on experience to complement



classroom instruction, creating more well-rounded students who will go on to be leaders in science, health and medicine, and engineering; and

WHEREAS Professor Bruce E. Bursten has provided significant contributions to Celeste Laboratory and the Department of Chemistry and Biochemistry; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Bruce Bursten's philanthropic support, the Board of Trustees hereby approves in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facilities the internal spaces be named the Professor Andrew Wojcicki (OSU 1966-2001) Group Study Space.

13. Resolution No. 2023-70: Naming of Internal Space in the Frank Stanton Veterinary Spectrum of Care Clinic:

IN THE FRANK STANTON VETERINARY SPECTRUM OF CARE CLINIC

Synopsis: Approval for the naming of the dental suite (Room 125) in the Frank Stanton Veterinary Spectrum of Care Clinic, located at 655 Vernon L Tharp Street, is proposed.

WHEREAS the College of Veterinary Medicine is consistently recognized as a leading veterinary education and research program and is among the largest of its kind, uniquely located in a heavily populated urban area surrounded by a strong rural and agricultural base; and

WHEREAS the veterinary primary care clinic will serve as a hands-on clinical training opportunity for veterinary students and support the continuum of clinical training and Spectrum of Care education that results in more confident and competent veterinary graduates; and

WHEREAS Alexis Jacobs has provided significant contributions to the Frank Stanton Veterinary Spectrum of Care Clinic; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Alexis Jacobs' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named "In honor of Alexis Jacobs and the compassion she had for her dogs."

14. Resolution No. 2023-71: Naming of the James Outpatient Care:

IN CARMENTON

Synopsis: Approval for the administrative naming of The James Outpatient Care, located at 2121 Kenny Road, is proposed.



WHEREAS this cancer-focused facility is in the heart of Carmenton and features outpatient operating rooms, interventional radiology rooms, extended recovery unit, pre-anesthesia center, a diagnostic imaging center, pharmacy, hematology clinic, genitourinary clinic, infusion and medical office and support spaces to provide patient care; and

WHEREAS this facility also includes central Ohio's first proton therapy center, in partnership with Nationwide Children's Hospital; and

WHEREAS the Wexner Medical Center and Planning, Architecture and Real Estate recommend this naming; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named The James Outpatient Care.

15. Resolution No. 2023-72: Naming of the James Outpatient Care Garage:

IN CARMENTON

Synopsis: Approval for the administrative naming of The James Outpatient Care Garage, located at 2061 Kenny Road, is proposed.

WHEREAS this 640-space parking garage supports access to the cancer-focused facility in the heart of Carmenton; and

WHEREAS the Wexner Medical Center and Planning, Architecture and Real Estate recommend this naming; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named The James Outpatient Care Garage.

Action: Upon the motion of Mr. Mitevski, seconded by Mr. Klingbeil, the committee adopted the foregoing motions by voice vote with the following members present and voting: Mr. Mitevski, Mr. Klingbeil, Mr. Zeiger, Mr. Kiggin, Mr. Hunt, Ms. Chronis, Mr. Stahl and Dr. Fujita. Mr. Heminger was not present for this vote.

Written Reports

In the public session materials, there were five written reports shared for the committee to review:

- a. University Financial Scorecards (See Attachment X for background information, page XX)
- b. Consolidated Financial Statements for the Year Ending June 30, 2022 (See Attachment X for background information, page XX)



- c. Detailed Foundation Report (See Attachment X for background information, page XX)
- d. Major Project Updates (See Attachment X for background information, page XX)
- e. Internal Bank Update (See Attachment X for background information, page XX)

and adjourned at 12:25 p.m.

**APPROVAL OF AN AMENDMENT TO OHIO STATE ENERGY PARTNERS UTILITY SYSTEM
CAPITAL IMPROVEMENTS PLAN FOR FISCAL YEAR 2023**

Steam Vaults Repairs and Replacements – 133-23-LFC

Synopsis: Approval of an amendment to the Ohio State Energy Partners LLC (OSEP) fiscal 2023 capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement"), is proposed.

WHEREAS the Agreement requires, OSEP to annually submit a plan for utility system Capital Improvement Plan (CIP) for university approval; and

WHEREAS the Board of Trustees approved the fiscal year 2023 OSEP CIP in August 2022; and

WHEREAS OSEP is now requesting approval of an additional utility capital improvement project for fiscal year 2023, to ensure the continued reliable operation of the steam utility distribution infrastructure; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement project, supporting technical data, and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system capital improvement project will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system project will be added to the utility fee pursuant to the Agreement; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the project and its alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the project for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance & Investment Committee has reviewed the project for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the amendment to the fiscal year 2023 OSEP CIP as outlined in the attached materials; and

BE IT FURTHER RESOLVED, That the Board of Trustees authorizes OSEP to proceed with this fiscal year 2023 capital improvement to the utility system as outlined in the attached materials.

BACKGROUND

TOPIC: Approval of an amendment to the Fiscal Year 2023 Ohio State Energy Partners Utility System Capital Improvements Plan

CONTEXT: Pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement"), Ohio State Energy Partners LLC (OSEP) will fund and implement capital improvements to the Utility System. Capital investments made by OSEP will be tied to the annual Utility Fee structure pursuant to the Agreement.

Proposed capital projects are evaluated for alignment with applicable strategic, financial, and physical plans and to ensure continued reliability, safety, and compliance.

Approval of these projects will be pursuant to project scopes, project cost breakdowns, and total project costs outlined below; applicable university directives, project approval request forms, and supporting documentation submitted pursuant to the Agreement.

OSEP capital projects are categorized into one of four types:

1. Life-Cycle Renovations, Repair, and Replacement Projects (LFC): LFC projects are capital improvements to existing utility system plants and distribution networks.
2. Expansion Projects (EXP): EXP projects are to expand the capacity of the campus utility systems or to extend the campus utility systems to new campus facilities.
3. Energy Conservation Measure Projects (ECM): ECM projects are capital improvements to improve the energy efficiency of campus buildings, utility plants, and utility distribution networks.
4. Special Projects (SPC): SPC projects are utility system projects that do not fit well into the other three categories and/or are subject to special conditions.

SUMMARY:

Steam Vaults Repairs and Replacements 133-23-LFC

Scope: Repair and/or replacement of several steam distribution system underground vaults. This project was previously approved for design. Early design work identified an urgent need to replace the 12th Avenue/Doan Hall vault in order to ensure maintenance of traffic. This partial project request is only for this 12th Avenue vault. Construction approval for the remaining vault repairs and replacements will be requested once the design is complete.

Construction Cost Request: \$ 227,000

Project Cost Breakdown	Cost
FY 2023 – Design Cost	\$ 0.470 M
FY 2023 – Construction Cost	\$ 0.227 M
FY 2024 – Construction Cost Estimate	\$ 3.243 M
Total Project Cost Estimate	\$ 3.940 M

REQUESTED OF THE MASTER PLANNING & FACILITIES AND THE FINANCE & INVESTMENT COMMITTEES: Approval of the resolution.

AUTHORIZATION TO APPROVE MEN'S BASKETBALL TICKET PRICES

Synopsis: Approval of men's basketball ticket prices for fiscal year 2024 at the recommended levels is requested.

WHEREAS The Ohio State University Department of Athletics has a long history of self-sustainability in supporting 36 world-class athletics programs and providing needed revenues back to the university for scholarships and academic programs; and

WHEREAS each year the Athletic Council reviews projections for the coming year's budget and recommends ticket prices; and

WHEREAS the Athletic Council has approved men's basketball ticket prices as shown on the attached table; and

WHEREAS the Athletic Council's recommendations have been reviewed and are recommended by the appropriate University administration:

NOW THEREFORE BE IT RESOLVED that the recommended men's basketball ticket prices for fiscal year 2024, be approved.

**THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES
FINANCE AND INVESTMENT COMMITTEE**

February 16, 2023

TOPICS: Men's Basketball Ticket Prices

CONTEXT:

The Ohio State University Department of Athletics continues to be one of a very limited number of self-sustaining athletics programs in the nation. Currently, the Department of Athletics funds more than 1,000 student-athletes in successful endeavors of academic achievement and athletics competitions, as well as personal and professional development, with a Graduation Success Rate of 93% and a career placement rate of 94%. The Department of Athletics transfers approximately \$59 million annually to the University for contributions and payments for goods and services provided to the Department, which includes \$37 million for grant-in-aid.

The Department of Athletics first introduced premier-game pricing in 2013 and beginning with the 2017-2018 basketball season adopted an expanded variable pricing model for all individual game tickets while also offering discounts for public, faculty and staff full-season ticket purchasers. The scaling of the arena was expanded from four price zones to six price zones beginning with the 2019-2020 season. This pricing model provides a fluid pricing structure to align to market demands, offers significantly more choices for ticket purchasers, and has contributed to successfully increasing both sales and attendance. The Athletic Council and university administrators recommend the continuation of these pricing guidelines. Historical pricing for the previous three seasons is included in the attached appendix.

RECOMMENDATION:

- Price the individual games according to exhibition, non-conference, conference or premier opponent categorization, with a maximum of five games per season categorized as premier.
- Assign the individual game and season ticket pricing for the 2023-2024 men's basketball season as indicated in the following table.

CONSIDERATIONS:

- Variable ticket pricing is widely used by other Big Ten institutions and various athletic programs across the country, provides better access and affordability for fans, and has been successful at Ohio State since it was first introduced for the 2013-2014 season.
- Discounts for full-season ticket packages will remain for faculty, staff, and the general public.
- The student ticket price will remain at \$9 for all opponent categories.
- Premier games for previous seasons have been designated as follows:
 - 2019-2020 season: Cincinnati, Villanova, Maryland, and Michigan
 - 2020-2021 season: No tickets sold due to COVID-19 restrictions on attendance
 - 2021-2022 season: Duke, Wisconsin, Indiana, Michigan State and Michigan
 - 2022-2023 season: Iowa, Michigan State, and Illinois
- The schedule for the 2023-2024 season has not yet been determined but is projected to have 16 regular home games.

Opponent Category	Zone 1	Zone 2	Zone 3	Zone 4	Zone 5	Zone 6	Student
Exhibition	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 5	\$ 9
Non-Conference	\$ 28	\$ 25	\$ 20	\$ 13	\$ 11	\$ 7	\$ 9
Conference	\$ 48	\$ 44	\$ 39	\$ 29	\$ 20	\$ 11	\$ 9
Premier	\$ 61	\$ 57	\$ 51	\$ 36	\$ 25	\$ 16	\$ 9
Season Ticket (Public)	\$ 642	\$ 584	\$ 507	\$ 363	\$ 255		
Season Ticket (Faculty/Staff)	\$ 587	\$ 545	\$ 472	\$ 340	\$ 245		

REQUESTED OF FINANCE AND INVESTMENT COMMITTEE:

Approval

APPENDIX – MEN’S BASKETBALL TICKET PRICING HISTORY

2022-2023 Men’s Basketball Season (16 regular home games plus 1 exhibition game)

Opponent Category	Zone 1	Zone 2	Zone 3	Zone 4	Zone 5	Zone 6	Student
Exhibition	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 5	\$ 9
Non-Conference	\$ 28	\$ 25	\$ 20	\$ 13	\$ 11	\$ 7	\$ 9
Conference	\$ 48	\$ 44	\$ 39	\$ 29	\$ 20	\$ 11	\$ 9
Premier	\$ 61	\$ 57	\$ 51	\$ 36	\$ 25	\$ 16	\$ 9
Season Ticket (Public)	\$ 642	\$ 584	\$ 507	\$ 363	\$ 255		
Season Ticket (Faculty/Staff)	\$ 587	\$ 545	\$ 472	\$ 340	\$ 245		

2021-2022 Men’s Basketball Season (17 regular home games plus 1 exhibition game)

Opponent Category	Zone 1	Zone 2	Zone 3	Zone 4	Zone 5	Zone 6	Student
Exhibition	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 5	\$ 9
Non-Conference	\$ 28	\$ 25	\$ 20	\$ 13	\$ 11	\$ 7	\$ 9
Conference	\$ 46	\$ 43	\$ 38	\$ 29	\$ 20	\$ 11	\$ 9
Premier	\$ 59	\$ 55	\$ 49	\$ 36	\$ 25	\$ 16	\$ 9
Season Ticket (Public)	\$ 670	\$ 616	\$ 540	\$ 394	\$ 284		
Season Ticket (Faculty/Staff)	\$ 612	\$ 561	\$ 489	\$ 361	\$ 255		

2020-2021 Men’s Basketball Season (no tickets sold due to COVID-19 restrictions on attendance)

2019-2020 Men’s Basketball Season (18 regular home games plus 1 exhibition game)

Opponent Category	Zone 1	Zone 2	Zone 3	Zone 4	Zone 5	Zone 6	Student
Exhibition	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 5	\$ 9
Non-Conference	\$ 28	\$ 25	\$ 20	\$ 13	\$ 11	\$ 7	\$ 9
Conference	\$ 45	\$ 42	\$ 37	\$ 28	\$ 19	\$ 10	\$ 9
Premier	\$ 57	\$ 53	\$ 47	\$ 34	\$ 23	\$ 14	\$ 9
Season Ticket (Public)	\$ 659	\$ 604	\$ 532	\$ 385	\$ 273		
Season Ticket (Faculty/Staff)	\$ 599	\$ 555	\$ 483	\$ 357	\$ 252		

UNIVERSITY FOUNDATION REPORT

Synopsis: Approval of the University Foundation Report as of December 31, 2022, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of two (2) endowed professorships: the Burghes Professorship in the College of Medicine, The Elizabeth and John Tinkham Endowed Professorship in Engineering; two (2) endowed professorship funds: The Russell C. Shaw and Lynn B. Shaw Endowed Professorship Fund in Mathematics, The Elwood "Buzz" Ellis III Professorship Fund in Business; fifteen (15) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; one (1) scholarship as part of the Joseph A. Alutto Global Leadership Initiative; and twenty-six (26) additional named endowed funds; (ii) the revision of seven (7) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves The Ohio State University Foundation Report as of December 31, 2022.

	Amount Establishing Endowment*	Total Commitment
<u>Establishment of Named Endowed Professorship (University)</u>		
Burghes Professorship in the College of Medicine Established February 16, 2023, with a fund transfer by the Department of Biological Chemistry and Pharmacology; supports a professorship position in the Department of Biological Chemistry and Pharmacology in the College of Medicine. Expenditures may be used to support, but are not limited to, faculty salary and research activities. If the position is vacant, the annual distribution may be used to support faculty in the department.	\$1,000,000.00	\$1,000,000.00
The Elizabeth and John Tinkham Endowed Professorship in Engineering Established February 16, 2023, with a fund transfer from the College of Engineering to match a gift from Elizabeth Martin Tinkham (BS 1984) and John Russell Tinkham which established The Elizabeth Martin Tinkham Endowed Professorship in Aeronautical and Astronautical Engineering; supports a professorship position in the College of Engineering. The highest ranking official in the college or his/her designee shall determine the focus of the position and may revise the focus every five years or sooner if needed.	\$1,000,000.00	\$1,000,000.00
<u>Establishment of Named Endowed Fund (University)</u>		
The Allan Zelig Schwartzberg, MD. Memorial Fund Established February 16, 2023, with a fund transfer by the College of Medicine of an unrestricted gift from the estate of Dr. Allan Schwartzberg; used at the discretion of the highest ranking official in the College of Medicine or his/her designee.	\$266,485.80	\$266,485.80
Ohio 4-H Endowed Scholarship Fund Established February 16, 2023, with gifts from alumni and friends of Ohio 4-H Youth Development and fund transfers by the College of Food, Agricultural, and Environmental Sciences; provides one or more scholarships to students who are enrolled in The Ohio State University and are attending any campus, including the Agricultural Technical Institute. Candidates must have at least five years of participation in the Ohio 4-H program and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the University and have participated in the Ohio 4-H program.	\$100,874.72	\$100,874.12
<u>Change in Name and Description of Named Endowed Fund (University)</u>		
From: ENGIE-Axium Endowed Chair Fund To: ENGIE-Axium Endowed Fund		

<u>Change in Name of Named Endowed Fund (University)</u>		
From: Alumni Club of Orange County and Inland Empire Scholarship Fund To: Alumni Club of Orange County Scholarship Fund		
<u>Change in Description of Named Endowed Fund (University)</u>		
The David R. Lipphardt 1959 Endowment Fund in Integrated Systems Engineering		
<u>Establishment of Named Endowed Professorship Funds (Foundation)</u>		
The Russell C. Shaw and Lynn B. Shaw Endowed Professorship Fund in Mathematics Established February 16, 2023, with gifts from Russell C. Shaw (BS 1962, JD 1965) and Lynn B. Shaw; supports a professorship position in the Department of Mathematics if full funding is reached. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the department. If the position is vacant, the annual distribution may be used to support faculty in the College of Arts and Sciences.	\$299,240.86	\$1,000,000.00
The Elwood "Buzz" Ellis III Professorship Fund in Business Established February 16, 2023, with an estate gift from Elwood A. Ellis III (MBA 1972); supports a professorship position in the Max M. Fisher College of Business if full funding is reached. If full funding is not reached, the annual distribution shall be used for tenured faculty salaries at the discretion of the highest ranking official in the college.	\$120,000.00	\$1,000,000.00
<u>Establishment of Named Endowed Fund (Foundation)</u>		
Teckie and Don Shackelford Endowed Residency Fund Established February 16, 2023, with gifts from Thekla Reese Shackelford (MA 1969); supports a veterinarian pursuing a residency program in the College of Veterinary Medicine. If at any time no residents are enrolled in the college, the annual distribution may be used at the discretion of the highest ranking official in the college or his/her designee.	\$1,700,000.00	\$1,700,000.00
The Glen and Ruth Brandon Dean's Innovation Endowment Established February 16, 2023, with gifts from the estate of Mrs. Ruth E. Brandon in memory of her husband, Dr. Glen C. Brandon (DVM 1934); supports new projects and activities furthering the interest of the College of Veterinary Medicine at the discretion of the dean.	\$745,440.40	\$745,440.40

<p>Marilyn M. Parsons Endowment Fund Established February 16, 2023, with an estate gift from Marilyn M. Parsons (BS 1966); provides support to graduate students in the College of Arts and Sciences, Department of Chemistry and Biochemistry.</p>	<p>\$360,000.00</p>	<p>\$360,000.00</p>
<p>Meijer First Pharmacists Endowed Scholarship Fund Established February 16, 2023, with gifts from The Meijer Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to first-generation undergraduate students who are in the Bachelor of Science in Pharmaceutical Sciences (BSPS) program and intend to practice pharmacy. It is the donor's desire to provide as significant financial support as possible to eligible recipients.</p>	<p>\$300,000.00</p>	<p>\$1,250,000.00</p>
<p>AEP Foundation Diversity, Equity, and Inclusion Engineering Scholarship Fund Established February 16, 2023, with gifts from the American Electric Power Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering and are majoring in mechanical, electrical, nuclear, civil, or computer science engineering. Candidates must have a minimum 2.8 grade point average (on a 4.0 scale). The donor desires that when awarding this scholarship special consideration be given to first-generation college students who are members of organizations recognized by the University that are open to all but whose missions seek to advance the needs of populations historically underrepresented in the field of engineering, such as the Minority Engineering Program or the Women in Engineering Program. Further preference shall be given to candidates who demonstrate financial need and are residents of Arkansas, Indiana, Kentucky, Louisiana, Michigan, Ohio, Oklahoma, Tennessee, Texas, Virginia, or West Virginia. The donor desires to provide as significant financial support as possible to a minimum of three eligible recipients annually based on their financial need. The number of recipients and amount of each scholarship may vary based on student enrollment, available funding, and other factors. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college. Scholarships are renewable as long as recipients remain in good academic standing and meet the selection criteria above.</p>	<p>\$200,000.00</p>	<p>\$200,000.00</p>
<p>Jenkins Family Scholarship Fund Established February 16, 2023, with gifts from William and Julie Jenkins and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the Max M. Fisher College of Business. The donors desire to provide as close to full-tuition and fees scholarships as possible. Scholarships are renewable as long as recipients remain enrolled in the college and maintain good academic standing.</p>	<p>\$200,000.00</p>	<p>\$1,000,000.00</p>

<p>Maryann Z. and Larry Kennedy Scholarship Fund in Pharmaceutical Sciences Established February 16, 2023, with gifts from Maryann Z. Kennedy (BS 1978) and Lawrence D. Kennedy and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Pharmacy and demonstrate financial need. Scholarships are renewable as long as the recipients are in good standing with The Ohio State University and meet the selection criteria.</p>	\$150,048.00	\$150,048.00
<p>Dr. Helena Czepiec and Dr. John O. Landers Endowed Scholarship Fund Established February 16, 2023, with gifts from Dr. Helena Czepiec (MA 1972, PhD 1976) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to high-achieving undergraduate students who are enrolled in the College of Arts and Sciences and demonstrate financial need. Preference shall be given to candidates who are first-generation college students.</p>	\$150,000.00	\$150,000.00
<p>Wm. Kay Davis Endowed Engineering Scholarship Fund Established February 16, 2023, with gifts from the Wm. Kay Davis Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are studying engineering at The Ohio State University at Marion and demonstrate academic excellence.</p>	\$150,000.00	\$150,000.00
<p>Dr. Ronald S. Erkis Scholarship Fund Established February 16, 2023, with gifts from Dr. Ronald S. Erkis and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides tuition, fees, room, and board support to undergraduate students who are majoring in history. Preference shall be given to students who participate in the WWII Study Abroad Program. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Arts and Sciences. Recipients may be recommended by the highest ranking official in the Department of History or his/her designee.</p>	\$150,000.00	\$150,000.00

<p>S. Herman and Bessie Humphrey Richardson Endowed Scholarship Fund Established February 16, 2023, with gifts from Dr. John Vinson Richardson Jr. (BA 1971) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarship(s) to first-year, first-generation undergraduate students who demonstrate financial need and graduated from Morgan County High School in Morgan County, Ohio (or successor). If there are no eligible candidates from Morgan County High School for three consecutive years, the scholarship(s) shall be open to first-year, first-generation undergraduate students who are from Noble County, Ohio or Perry County, Ohio. If there are no eligible students from Noble County, Ohio or Perry County, Ohio, the scholarship(s) will be open to first-year, first-generation undergraduate students who are majoring in sociology. Scholarship(s) are renewable as long as recipients remain in good academic standing.</p>	\$150,000.00	\$250,000.00
<p>The Radford and Arja Ewing STEM Scholarship Fund Established February 16, 2023, with gifts from Radford V. Ewing (BME 1971 – Summa Cum Laude, MS 1971) and Arja V. Ewing and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who demonstrate financial need, demonstrate academic strength and community leadership/engagement, and are pursuing a STEM (Science, Technology, Engineering, Mathematics) undergraduate major. If no students meet the selection criteria, scholarships will be held until the following year. If no students meet the selection criteria for three consecutive years, scholarships will be open to all undergraduate students. It is the donors' desire to provide as many full tuition and fees scholarships as possible. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients not to exceed full tuition and fees. Scholarships are renewable as long as the recipients are in good standing with the University and meet the selection criteria.</p>	\$148,970.00	\$300,000.00
<p>Richard F. Koch Sports Science Endowment Fund Established February 16, 2023, with gifts from Richard F. Koch; used by the Department of Athletics in collaboration with industry experts across campus to promote sports science, including, but not limited to, maximizing injury-free performance, reducing injury risk, enhancing and accelerating injury recovery, and promoting the holistic well-being, inclusive of mental health, for Ohio State student-athletes.</p>	\$148,566.22	\$250,000.00

<p>Paul A. Mahle Scholarship Fund Established February 16, 2023, with gifts from Dennis Mahle (BS 1977) and Deborah Mahle and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to first-year undergraduate students who are enrolled in the Max M. Fisher College of Business, graduated from a high school in Mercer County, Ohio, and demonstrate academic merit. Preference shall be given to candidates who are former or current members of 4-H or FFA. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and demonstrate academic merit.</p>	\$125,000.00	\$125,000.00
<p>Donna Bovina Sanders & Mary Patricia Armstrong Nursing Cancer Research Endowed Fund Established February 16, 2023, with gifts from Terri Sue Armstrong (MS 1993) and Christopher Woll Armstrong (JD 1989); supports nursing faculty and scientists at the College focused on education and research related to cancer.</p>	\$102,194.00	\$102,194.00
<p>Dr. William T. Schultz and Ms. Leslie A. Floyd Stone Lab Endowment Fund Established February 16, 2023, with gifts from Dr. William Thomas Schultz (PhD 1970) and Ms. Leslie Ann Floyd (MA 1990, BS 1978); supports graduate students who are studying at Franz Theodore Stone Laboratory. Expenditures may include, but are not limited to tuition and fees, research, and travel. If Franz Theodore Stone Laboratory ever ceases to exist, the annual distribution shall support graduate students who are enrolled in the College of Food, Agricultural and Environmental Sciences.</p>	\$101,976.98	\$101,976.98
<p>The Rona Shapiro and Alec Land Scholarship Fund Established February 16, 2023, with gifts from Dr. Rona P. Shapiro (DVM 1987) and Dr. Alexander E. Land (DVM 1985); provides one or more scholarships to third or fourth-year DVM students who have an interest in practice ownership. First preference shall be given to candidates from Ohio.</p>	\$101,000.00	\$101,000.00
<p>Donna Bovina Sanders & Mary Patricia Armstrong Nursing Scholarship Fund Established February 16, 2023, with gifts from Terri Sue Armstrong (MS 1993) and Christopher Woll Armstrong (JD 1989) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing, have a minimum 3.5 grade point average on a 4.0 scale, demonstrate financial need, and have experience or interest working in an oncology or cancer area. Candidates must have graduated from a high school in Jefferson or Summit Counties, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and have experience or interest working in an oncology or cancer area.</p>	\$100,000.00	\$100,000.00

<p>Dr. Austin Ayars Endowed Memorial Scholarship Fund in Animal Sciences</p> <p>Established February 16, 2023, with gifts from John (BS Agricultural Education 1965) and Bonnie Ayars (BS Human Ecology 1973) in memory of their son Dr. Austin Ayars (BS Animal, Dairy & Poultry Science 2003; DVM 2007) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the Department of Animal Sciences. Preference shall be given to candidates who are participating in the Veterinary Early Commitment Program and intend to pursue bovine/dairy medicine or large/farm animal medicine; or pursue a career in the food animal industry. It is the donors' desire to make the most impact as possible on at least two eligible students annually. In addition, it is their desire for awards to be at least 50% the cost of tuition and fees, if possible. Scholarships may be awarded in varying numbers and amounts based on student enrollment, available funding, and other factors. If no students meet the selection criteria, the scholarships will be open to all undergraduate students who are enrolled in the department.</p>	\$100,000.00	\$100,000.00
<p>Dr. Austin Ayars Endowed Memorial Scholarship Fund in Veterinary Medicine</p> <p>Established February 16, 2023, with gifts from John (BS Agricultural Education 1965) and Bonnie Ayars (BS Human Ecology 1973) in memory of their son Dr. Austin Ayars (BS Animal, Dairy & Poultry Science 2003; DVM 2007); provides scholarships to fourth-year DVM students with first preference given to students who are members of the Food Animal Medicine Club student organization within the College of Veterinary Medicine and are interested in pursuing a career in bovine/dairy medicine. If there are no students interested in bovine/dairy medicine, the scholarship would be open to any student interested in pursuing a career in food/farm animal medicine. It is the Donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no eligible students qualify for this scholarship in a given year, the annual distribution will be reinvested into the endowment's principal for up to three consecutive years. Thereafter, scholarships will be open to all fourth-year DVM students until a student who meets the initial criteria can be identified.</p>	\$100,000.00	\$100,000.00
<p>Bami & Janice Bastani and Eng-Caulfield Family Fund in Honor of Professor Marlin Thurston</p> <p>Established February 16, 2023, with gifts from Bami Bastani (MS 1977, PhD 1980), Janice Bastani, and Thomas Caulfield in honor of Professor Marlin Thurston given in honor of Professor Marlin Thurston (PhD 1955) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the Department of Electrical and Computer Engineering.</p>	\$100,000.00	\$200,000.00

<p>Calvin and June Cotrell Endowment Fund Established February 16, 2023, with an estate gift from June E. Cotrell made in memory of her husband, Dr. Calvin James Cotrell (BS 1950, PhD 1960) and transfer money from the College of Education and Human Ecology; used to support all or part of a position in Career and Technical Education (formerly known as Trade and Industrial Teacher Education and Leadership Development) in the College of Education and Human Ecology (formerly known as the College of Education and the College of Human Ecology).</p>	\$100,000.00	\$100,000.00
<p>Donald E. Fry MD and Rosemary V. Fry Endowed Scholarship Fund Established February 16, 2023, with gifts from Dr. Donald Edmund Fry (BS 1968, MD 1972) and Rosemary Vivien Fry; provides one or more scholarships to students who are enrolled in the College of Medicine and are residents of Ohio.</p>	\$100,000.00	\$100,000.00
<p>John E. Herr and Susan Knight Herr Aviation Scholarship Fund Established February 16, 2023, with gifts from John E. Herr (MD 1981) and Susan Knight Herr (BS 1976); provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering and pursuing a major in flight education. Candidates must be in good academic standing with a minimum 3.0 grade point average (on a 4.0 scale) and have already obtained their private pilot's license. The donors desire that when awarding this scholarship special consideration be given to candidates who are members of organizations recognized by the University that are open to all but whose missions seek to advance the need of historically underserved populations, such as Women in Flight at The Ohio State University and/or Women in Aviation. Scholarships may be used to offset the cost of recipients' expenses in obtaining an additional rating to include but not limited to an instrument rating, commercial rating, or multi-engine rating. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college and pursuing a degree in flight education.</p>	\$100,000.00	\$100,000.00
<p>Mike Kaufmann Diversity, Equity & Inclusion Scholarship Fund Established February 16, 2023, with gifts from Cardinal Health Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students. The donor desires that when awarding this scholarship, special consideration be given for students who have experience living or working in diverse environments and/or who have overcome substantial educational or economic obstacles or who are affiliated with programs and services in the Office of Diversity and Inclusion. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students.</p>	\$100,000.00	\$100,000.00

<p>Ray Mason Lectureship Fund in Colorectal Cancer Surgery Established February 16, 2023, with a gift from Raymond Edward Mason III (BS 1974) in honor of friends and loved ones who have passed from cancer; supports a visiting lecture in colorectal cancer surgery. Expenditures may be used for any expenses associated with the lecture as well as the cost of travel and honorarium for speakers who are leaders in their fields to share their research or clinical expertise to help educate, engage and inspire residents, fellows, physicians and researchers. If funding is available after the lectureship has been held, funds may be used to support colorectal cancer research at The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove (OSUCCC – James).</p>	\$100,000.00	\$100,000.00
<p>Dr. Gay Y. Miller and Dr. Joseph Rosenblatt Agricultural Economics Scholarship Fund Established February 16, 2023, with gifts from Dr. Gay Y. Miller (BS 1977, DVM 1981, PhD 1991) and Dr. Joseph M. Rosenblatt given in remembrance of R.L. Miller, Gay Miller's father; provides one or more scholarships to students from rural areas or a small community who are studying in the Department of Agricultural, Environmental, and Development Economics. First preference shall be given to a student from a farming family. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Food, Agricultural, and Environmental Sciences.</p>	\$100,000.00	\$100,000.00
<p>The Nelsen Family Endowed Scholarship Fund Established February 16, 2023, with gifts from Debra R. Nelsen (BA 1985) and David R. Nelsen and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more last dollar scholarships to undergraduate students who demonstrate financial need after all other scholarships, work aid, and grants have been secured. Candidates must have graduated from a high school in Medina County, Ohio or Hancock County, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all students from Ohio.</p>	\$100,000.00	\$100,000.00
<p>Ragaji-Papai Scholarship Fund Established February 16, 2023, with gifts from Erika M. Ragaji (BS 1971) and Nicholas S. Ragaji (BS 1971); provides one or more scholarships to students who are enrolled in the College of Pharmacy, participating in the Doctor of Pharmacy program (PharmD) and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college.</p>	\$100,000.00	\$100,000.00

<p>Teckie and Don Shackelford College of Veterinary Medicine Dean's Fund Established February 16, 2023, with gifts from Thekla Reese Shackelford (MA 1969); supports priorities in the College of Veterinary Medicine as determined by the highest ranking official in the college or his/her designee with input from the college's leadership team. Preference shall be given to any of the following: student scholarships; health and well-being initiatives for faculty, staff and student; professional development and career advancement for faculty and staff; initiatives that promote student success and other programs that support students, faculty and staff of the college. If used for scholarships, preference shall be given to students who demonstrate financial need and are first-generation college students.</p>	\$100,000.00	\$100,000.00
<p>The Jinn and Diana Wu Endowed Graduate Student Support Fund Established February 16, 2023, with gifts from Dr. Jinn Wu (PhD 1979) and Dr. Diana Wu (PhD 1981); supports PhD candidates in the College of Pharmacy and who are focused on drug discovery or development. Preference shall be given to international students. If no students meet the selection criteria, support shall be open to all PhD candidates and graduate students in the college.</p>	\$100,000.00	\$500,000.00
<p>Dr. Kenneth Rosengarten Memorial Scholarship Fund Established February 16, 2023, with gifts from Diane R. Sauer (BS 1975); provides one or more scholarships to undergraduate students who are enrolled in the College of Education and Human Ecology and are studying Middle Childhood Education, with a concentration in language arts, or Integrated Language Arts (or successor programs). Preference shall be given to students who graduated from high schools in Mercer or Trumbull Counties, Ohio. Students who graduated from high schools in contiguous counties may be considered if there are no eligible candidates from Mercer or Trumbull Counties, Ohio. It is the donor's intent to provide significant financial support to the scholarship recipients, rather than provide smaller scholarships to several recipients. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college.</p>	\$51,100.00	\$51,100.00
<p>The Sharett Family Endowed Scholarship Fund Established February 16, 2023, with gifts from Anthony M. Sharett (JD 2002) and Hope M. Sharett (MA 2003, JD 2003); provides one or more scholarships to graduate students who are enrolled in the Michael E. Moritz College of Law and demonstrate strong academic performance and leadership abilities by their involvement in student organizations and community service. It is the donors' preference that scholarships be awarded to candidates whose attendance in the college increases the student population's diversity and/or who were collegiate student-athletes as undergraduates.</p>	\$50,543.85	\$50,543.85

<p>Charles H. and Shannan R. Dankworth International Scholarship Fund Established February 16, 2023, with gifts from Charles H. Dankworth and University matching gifts as part of the Joseph A. Alutto Global Leadership Initiative; used to provide scholarship(s) to undergraduate or graduate students enrolled in the Max M. Fisher College of Business to support critical, action-based, learning experiences around the world.</p>	\$50,191.21	\$50,191.21
<p>The Steven and Elise Auvil Scholarship Fund Established February 16, 2023, with gifts from Steven M. Auvil (BS 1988) and Elise H. Auvil (BA 1988); provides one or more scholarships to undergraduate students who graduated from a high school in Tuscarawas County, Ohio. Candidates must be enrolled in the College of Engineering and hold a minimum 3.5 grade point average. If in any given year there are no eligible candidates from Tuscarawas County, Ohio, the scholarship(s) will be open to all students who meet the other two requirements.</p>	\$50,000.00	\$50,000.00
<p>The Hanson Family Scholarship Fund Established February 16, 2023, with grants from a donor-advised fund at Schwab Charitable as recommended by Richard A. Hanson (MHA 1980); provides one or more scholarships to graduate students who are enrolled in the College of Public Health and are majoring in health care administration. It is the donor's intent to provide significant financial support to the scholarship recipients, rather than provide smaller scholarships to several recipients.</p>	\$50,000.00	\$50,000.00
<p>David and Tina Heard Dean's Innovation Fund Established February 16, 2023, with gifts from David W. Heard (BS 1990) and Tina M. Heard (BS 1992); used at the discretion of the highest ranking official in the Max M. Fisher College of Business.</p>	\$50,000.00	\$50,000.00
<p>The Gary Martin & Patrick Owens Fund for LGBTQ Scholars Established February 16, 2023, with gifts from Gary A. Martin (BA 1989) and Patrick J. Owens; provides one or more renewable scholarships to second, third, and fourth-year undergraduate students who are enrolled in the College of Arts and Sciences and have a minimum 3.0 grade point average. The donors desire that candidates be members of either on or off-campus organizations that reflect a commitment to the visibility of the LGBTQ community. Preference shall be given to candidates who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college.</p>	\$50,000.00	\$50,000.00

<p>The Pinkston Family Achievement Award Fund Established February 16, 2023, with gifts from Dr. Timothy Mark Pinkston (BS 1985); provides monetary awards to students from the Lambda Psi Honorary and students actively participating in the Minority Engineering Program. Awards shall be distributed as follows: Lambda Psi Honorary student with the highest grade point average (GPA) for the academic year (23% of annual distribution); Lambda Psi Honorary student with the second highest GPA for the academic year (18% of annual distribution); Any student participating in the Minority Engineering Program but not limited to Lambda Psi Honorary with the most improved GPA for the academic year (14% of annual distribution). Awards will be determined by the Office of Diversity and Inclusion (ODI) and presented at the annual Minority Engineering Program Banquet. If the annual Minority Engineering Program Banquet ceases to exist, the awards will be presented as determined by the College. Unspent annual distribution shall be used to support the Academic Coaching in Engineering (ACE) Program in ODI. If the Lambda Psi Honorary ceases to exist, the annual distribution shall be used to support ACE. If the ACE program ceases to exist, annual distribution shall be used to support ODI. If neither Lambda Psi Honorary nor the ACE program exist, and if the ODI ceases to exist, annual distribution shall be used to support diversity, inclusion, access and opportunity efforts, particularly those directed toward underrepresented minority engineering students of the College of Engineering.</p>	\$50,000.00	\$50,000.00
<p>The Rupp Family Endowed Scholarship Fund Established February 16, 2023, with gifts from Darlene and David E. Rupp; supplements the grant-in-aid costs for student-athletes. Preference shall be given first to members of the women's golf team and second to members of the men's golf team.</p>	\$50,000.00	\$50,000.00
<p><u>Change in Name and Description of Named Endowed Fund (Foundation)</u></p>	\$9,621,632.04	
<p>From: The Justine Skestos Chair in Minimally Invasive Neurological Spinal Surgery To: Gigi's Shelter Medicine Endowed Support Fund</p>		
<p><u>Change in Description of Named Endowed Fund (Foundation)</u></p>		
<p>Kenneth A. Frankel MD and Joan Frankel Merit Prize Fund</p>		
<p>The Diane R. Sauer Undergraduate Scholarship Fund</p>		
<p>Kurt W. Sauer '75 Engineering Scholarship Fund</p>		
<p>Total</p>	\$9,621,632.04	

*Amounts establishing endowments as of December 31, 2022, unless notated otherwise.

NAMING OF THE TRIMBLE TECHNOLOGY LAB

IN SKOU HALL

Synopsis: Approval for the naming of the technology laboratory (Room 128) in the Skou Hall in CFAES Wooster, located at 1889 Garrison Circle in Wooster, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all our campuses; and

WHEREAS the space will support the educational endeavors of students taking courses in the Department of Food, Agricultural and Biological Engineering by allowing them access to Trimble technology; and

WHEREAS Trimble Westminster has provided significant contributions to the College of Food, Agricultural, and Environmental Sciences; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Trimble Westminster's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the aforementioned space be named the Trimble Technology Lab for five years.

NAMING OF INTERNAL SPACES

IN THE AGRICULTURAL ENGINEERING BUILDING

Synopsis: Approval for the internal spaces in the Agricultural Engineering Building, located at 590 Woody Hayes Drive, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all our campuses; and

WHEREAS the space will support the educational endeavors of students taking courses in the Department of Food, Agricultural and Biological Engineering by allowing them access to Trimble technology; and

WHEREAS Trimble Westminster has provided significant contributions to the College of Food, Agricultural, and Environmental Sciences; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Trimble Westminster's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the aforementioned spaces be named the following for five years:

- Trimble Technology Lab (AE164)
- Trimble Technology Lab (AE148)

NAMING OF INTERNAL SPACES

IN THE INTERDISCIPLINARY RESEARCH FACILITY

Synopsis: Approval for the naming of internal spaces in the Interdisciplinary Research Facility, located at 2255 Kenny Road, is proposed.

WHEREAS The Interdisciplinary Research Facility will create hubs for groundbreaking, interdisciplinary research and foster collaborative and innovative research that addresses society's biggest challenges; and

WHEREAS the Interdisciplinary Research Facility will provide an innovative and modern environment to serve multiple disciplines and is an anchor for The Ohio State University's future; and

WHEREAS the donors listed below have provided significant contributions to The Ohio State University and the Interdisciplinary Research Facility; and

- William H. Davis, Dorothy M. Davis, and William C. Davis Foundation
- Harry T. Mangurian Jr. Foundation
- Stanley D. and Joan H. Ross

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, that in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Dorothy M. Davis Heart & Lung Research Institute Neighborhood (5170)
- Harry T. Mangurian Jr. Foundation Neighborhood (2130)
- Dorothy J. Mangurian Neighborhood (4150)
- Stanley D. and Joan H. Ross Neighborhood (4170)

NAMING OF THE AMGEN STEM LEARNING CENTER

IN RAMSEYER HALL

Synopsis: Approval for the naming of the gateway learning center (room 260) in the Ramseyer Hall, located at 29 West Woodruff Avenue, is proposed.

WHEREAS The STEM Learning Center will provide collaborative support to strengthen the educational foundation of first and second year students enrolled in gateway STEM courses; and

WHEREAS the space will support a collaborative tutoring and learning space specifically for students majoring and/or taking classes in the natural and mathematical sciences; and

WHEREAS Amgen USA has provided significant contributions to the College of Arts and Sciences; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Amgen USA's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the aforementioned space be named the Amgen STEM Learning Center for three years.

NAMING OF INTERNAL SPACE

IN THE OPTOMETRY CLINIC AND HEALTH SCIENCES FACULTY OFFICE BUILDING

Synopsis: Approval for the naming of the primary vision care testing room (Room 3073) in the Optometry Clinic and Health Sciences Faculty Office Building, located at 1664 Neil Avenue, is proposed.

WHEREAS The College of Optometry is dedicated to recruiting and developing the future leaders, the next generation of professors, and the most successful practitioners in the country; and

WHEREAS the Optometry Clinic provides excellent optometric care to the surrounding community, through teaching clinics, externship sites, and residency programs; and

WHEREAS alumni and friends of Dr. Gilbert Pierce have provided significant contributions to the College of Optometry; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donor's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named "This Room is a Gift from Alumni and Friends in Honor of Gilbert Pierce, OD, PhD, FAAO."

NAMING OF THE MARILYN AND DONALD HARRIS GRADUATE RESOURCE ROOM

IN THE TIMASHEV FAMILY MUSIC BUILDING

Synopsis: Approval for the honorific naming of room N495 in the Timashev Family Music Building, located at 1900 College Road, is proposed.

WHEREAS The new Arts District facilities, including the Timashev Family Music Building as the new home for the School of Music, will reinforce the university's commitment to creative inquiry and performance; and

WHEREAS the Marilyn and Donald Harris Graduate Resource Room in Weigel Hall no longer exists as a result of construction in the Timashev Family Music Building; and

WHEREAS Donald Harris was a Professor Emeritus in the School of Music, an internationally-recognized composer, the Dean of the College of Arts from 1988 – 1997; and

WHEREAS Dr. Harris was recognized with the Harlan Hatcher Arts and Sciences Distinguished Faculty Award and in 2012 Ohio State honored his work and accomplishments by awarding him an honorary Doctor of Music degree; and

WHEREAS Marilyn and David Harris made many contributions to the arts on campus and throughout the central Ohio community, earning reputations as true citizens of the arts; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Marilyn and Donald Harris Graduate Resource Room.

NAMING OF THE THEATER, FILM AND MEDIA ARTS BUILDING

IN THE OHIO STATE UNIVERSITY ARTS DISTRICT

Synopsis: Approval for the administrative naming of the building located at 1932 College Road.

WHEREAS In positioning all visual and performing arts disciplines around the revitalized entryway to campus at 15th Avenue and High Street, we are creating an arts ecosystem – an enduring, yet ever-evolving hub for artistic, educational, social and commercial interchange; and

WHEREAS this building brings faculty, staff and students to the heart of campus and provides classroom, performance, studio and office space to align with the future vision of the University; and

WHEREAS Planning, Architecture and Real Estate recommends this naming; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Theater, Film and Media Arts Building.

NAMING OF FOOD ANIMAL HEALTH BUILDING

AT CFAES WOOSTER

Synopsis: Approval for the administrative naming of the Food Animal Health Building, located at 1323 Ferguson Drive in Wooster, is proposed.

WHEREAS The Center for Food Animal Health focuses on enhancing food safety, protecting the environment, and making animals and people healthier; and

WHEREAS the current name of the building that this center occupies does not reflect its purpose; and

WHEREAS the College of Food, Agricultural and Environmental Services and Planning, Architecture and Real Estate recommend this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Food Animal Health Building.

NAMING OF THE J. MCLEAN REED HALL

IN THE OHIO STATE UNIVERSITY AT LIMA

Synopsis: Approval for the administrative naming of the building located at 4240 Campus Drive in Lima, is proposed.

WHEREAS The J. McLean Reed Student Activities Building was named for its original purpose; and

WHEREAS the building currently serves as the arts center of the Ohio State University at Lima in addition to housing the cafeteria, classrooms, faculty offices and a music laboratory and no longer functions as a student activities building; and

WHEREAS the Lima campus community often refers to the building as Reed Hall; and

WHEREAS Planning, Architecture and Real Estate recommends this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the J. McLean Reed Hall.

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS**

APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS

Ice Rink Replacement

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS

Energy Advancement and Innovation Center

Riffe – 2nd Floor Classrooms

Roof Renewal FY23-24

APPROVAL TO ENTER INTO/INCREASE CONSTRUCTION CONTRACTS

Healthy Community Center Renovation

Martha Morehouse Tower HVAC Infrastructure

The James Outpatient Care

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into professional services contracts for the following project; and

	Prof. Serv. Approval Requested	Total Requested	
Ice Rink Replacement	\$2.7M	\$2.7M	fundraising

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Energy Advancement and Innovation Center	\$0.4M	\$0.8M	\$1.2M	auxiliary funds university funds partner funds
Riffe 2 nd Floor Classrooms	\$0.6M	\$4.8M	\$5.4M	university funds
Roof Renewal FY23-24	\$0.7M	\$4.1M	\$4.8M	state funds

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS (CONT)**

WHEREAS in accordance with the attached materials, the University desires to enter into/increase construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Healthy Community Center Renovation	\$4.7M	\$4.7M	auxiliary funds
Martha Morehouse Tower HVAC Infrastructure	\$13.4M	\$13.4M	auxiliary funds
The James Outpatient Care	\$7.0M	\$7.0M	auxiliary funds

WHEREAS the Capital Investment Plan (CIP) outlines capital projects recommended for funding and was approved by the BOT on August 18, 2022; and

WHEREAS approval to amend the capital plan for professional services funding for the Ice Rink Replacement project, professional services and construction funding for Riffe 2nd Floor Classrooms project, and additional construction funding for The James Outpatient Care project is requested; and

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the fiscal year 2023 Capital Investment Plan be amended to include additional funding for the Ice Rink Replacement, Riffe 2nd Floor Classrooms and The James Outpatient Care projects;

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

Project Data Sheet for Board of Trustees Approval

Ice Rink Replacement

OSU-230416 (REQ ID# ABA23017)

Project Location: Athletics District

- **approval requested and amount**

Professional services	\$2.7M
Total requested	\$2.7M

- **project budget**

Professional services	\$2.7M
Construction w/contingency	\$TBD
Total project budget	\$TBD

- **project funding**

Fundraising

- **project schedule**

BoT professional services approval	02/23
design	04/23 – 04/24
BoT construction approval	05/24
construction	06/24– 03/26
facility opening	04/26

- **project delivery method**

Construction Manager at Risk

- **planning framework**

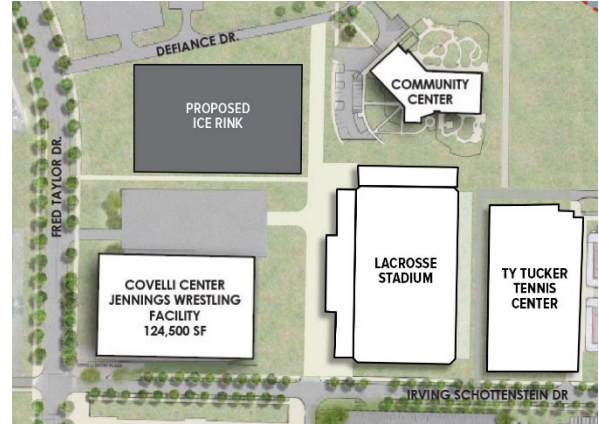
- The project is based on a series of studies.
- The FY 2023 Capital Investment Plan will be amended to include professional services for this project.

- **project scope**

- The project will construct a new facility in the Athletics District for the Men's and Women's Ice Hockey programs.
- The facility will include team locker rooms, an athlete lounge, team dining / nutrition, support services, offices for coaching staff, and team training along with an expansion of spectator seating capacity and broadcasting capabilities.
- The final program and total project cost will be validated during design.

- **approval requested**

- Approval is requested to enter into professional services contracts.
- Approval is requested to amend the FY 2023 Capital Investment Plan.



- **project team**

University project manager:	Lytle, Sara
AE/design architect:	TBD
CM at Risk or Design Builder:	TBD

Project Data Sheet for Board of Trustees Approval

Energy Advancement and Innovation Center

OSU-180355-1 (CNI# 18000020, 19000128)

Project Location: 2281 Kenny Road – West Campus

- **approval requested and amount**

professional services	\$0.4M
construction w/contingency	\$0.8M
Total requested	\$1.2M

- **project budget**

professional services	\$9.4M
construction w/contingency	\$39.5M
Total project budget	\$48.9M

- **project funding**

Auxiliary Funds
University Funds (CEMP)
Partner Funds (OSEP)

- **project schedule**

BoT professional services approval	2/19
design	9/19 – 6/21
BoT construction approval	11/20
bidding/GMP	8/21
construction	9/21 – 10/23
facility opening	10/23

- **project delivery method**

Construction Manager at Risk

- **planning framework**

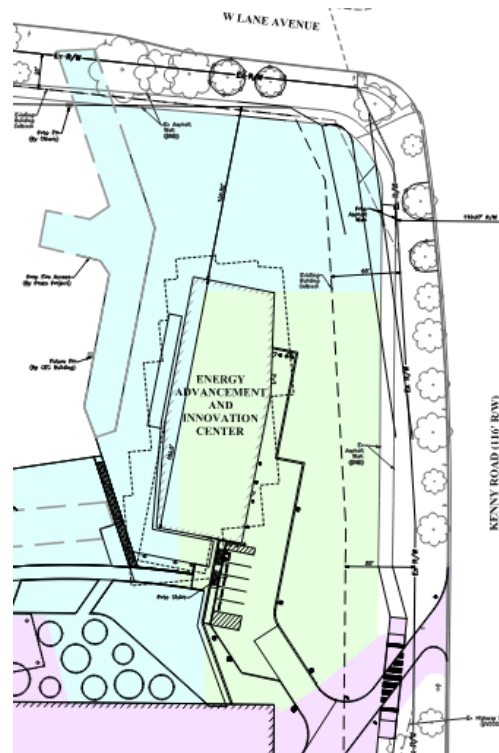
- The long-term lease and concession agreement between the university and Ohio State Energy Partners included \$50M for the development of the Energy Advancement and Innovation Center to serve as an experimental hub for energy research and technology incubation.
- This project is included in the FY 2019 and FY 2020 Capital Investment Plans.

- **project scope**

- the 66,154 square foot facility is a cornerstone of the public/private partnership with Ohio State Energy Partners (OSEP) and will be designed in conjunction with the Interdisciplinary Research Facility to ensure consistent design and site construction.
- the project includes dedicated lab space, collaborative learning and gathering space and small focused workspace; a 210-seat seminar room and a 96-seat café will serve both the Innovation and Research Buildings
- the requested increase is to build out the café and includes a previous increase for the addition of an underground storm drainage system

- **approval requested**

- Approval is requested to increase professional services and construction contracts.



- **project team**

University Project Manager:	Brendan Flaherty
AE/Design Architect:	Moody Nolan/Smith Miller Hawkinson
CM at Risk:	Whiting Turner/Corna Kokosing

Project Data Sheet for Board of Trustees Approval

Riffe - 2nd Floor Classrooms

OSU-230433 (REQ ID#PHR220004)

Project Location: Riffe Building (266)

- **approval requested and amount**

Professional services	\$0.6M
Construction w/contingency	\$4.8M
Total requested	\$5.4M

- **project budget**

Professional services	\$0.6M
Construction w/contingency	\$4.8M
Total project budget	\$5.4M

- **project funding**

University Funds

- **project schedule**

BoT professional services approval	02/23
design	03/23 – 12/23
BoT construction approval	02/23
construction	06/24 – 10/25
facility opening	12/25

- **project delivery method**

Design Build

- **planning framework**

- The FY 2023 Capital Investment Plan will be amended to include this project.
- The project is consistent with Framework 2.0 and the 2019 Classroom Masterplan.
- The new classrooms will accommodate delivery of the College of Pharmacy's I3 curriculum and aid the College of Pharmacy toward compliance with ACPE (accrediting body).

- **project scope**

- The project will have a significant impact to the education environment and student experience enabling the College of Pharmacy to better deliver pharmacy and undergraduate curriculum.
- The project will renovate the former library space in Riffe (to be vacated upon completion of phase three of the Library Book Depository) with modern learning spaces, small-group meeting rooms and student study space.
- ADA improvements to include enhanced access into classroom spaces.

- **approval requested**

- Approval is requested to enter into professional services and construction contracts.
- Approval is requested to amend the FY 2023 Capital Investment Plan.



- **project team**

University project manager:	Martin, Eugenia
AE/design architect:	TBD
CM at Risk or Design Builder:	TBD

Project Data Sheet for Board of Trustees Approval

Roof Renewal FY23-24

OSU-230102 (REQ ID# FOD232001)

Project Location: Agricultural Administration (003), Mendenhall Laboratory (054), University Hall (339)

- **approval requested and amount**

Professional services	\$0.7M
Construction w/contingency	\$4.1M
<hr/>	
Total requested	\$4.8M

- **project budget**

Professional services	\$0.7M
Construction w/contingency	\$4.1M
<hr/>	
Total project budget	\$4.8M

- **project funding**

State Funds

- **project schedule**

BoT professional services approval	02/23
design	05/23 – 01/24
BoT construction approval	02/23
construction	03/24 – 10/25

- **project delivery method**

General Contracting

- **planning framework**

- This project is included in the FY 2023 Capital Investment Plan.
- This project will address deferred maintenance as identified by Facilities Operations and Development.

- **project scope**

- The project will address roofs on the Agricultural Administration Building, Mendenhall Laboratory, and University Hall that have reached their useful life.

- **approval requested**

- Approval is requested to enter into professional services and construction contracts.



- **project team**

University project manager:	Horsley, Mark
AE/design architect:	TBD
CM at Risk or Design Builder:	TBD

Project Data Sheet for Board of Trustees Approval

Healthy Community Center Renovation

OSU-210393 (REQ ID# SHA210004)

Project Location: Healthy Community Center (1039)

- **approval requested and amount**

Construction w/contingency	\$4.7M
Total requested	\$4.7M

- **project budget**

Professional services	\$0.4M
Construction w/contingency	\$4.7M
Total project budget	\$5.1M

- **project funding**

Auxiliary Funds

- **project schedule**

design	02/22 – 01/23
BoT construction approval	02/23
construction	04/23– 12/23
facility opening	01/24

- **project delivery method**

General Contracting

- **planning framework**
 - The community center will be a valuable resource to support lifestyle changes that will transform the health of the community. The non-clinical space will complement the services provided by Outpatient Care East and University Hospital East.
 - This project is included in the FY 2022 Capital Investment Plan.

- **project scope**
 - The project will repurpose a vacated library located at 1600 East Long Street. The renovation includes a cafe with prep kitchen, an innovation room for wellness and fitness initiatives, multipurpose community rooms, a demonstration kitchen, office area, new ADA restrooms and an exterior seating area.

- **approval requested**
 - Approval is requested to enter into construction contracts.



- **project team**

University project manager:	Vetrano, Christina
AE/design architect:	Moody Nolan
General Contractor:	TBD

Project Data Sheet for Board of Trustees Approval

Martha Morehouse Tower HVAC Infrastructure

OSU-220060 (REQ ID# FAC220001)

Project Location: Morehouse Medical Plaza - Tower (881)

- **approval requested and amount**

Construction w/contingency	\$13.4M
<u>Total requested</u>	<u>\$13.4M</u>

- **project budget**

Professional services	\$2.5M
Construction w/contingency	\$14.9M
<u>Total project budget</u>	<u>\$17.4M</u>

- **project funding**

Auxiliary Funds

- **project schedule**

BoT professional services approval	08/21
design	01/22 – 02/23
BoT construction approval	02/23
construction - phased	5/23-10/24

- **project delivery method**

Construction Manager at Risk

- **planning framework**

- In 2021, \$2.5M was approved for professional services through design development for HVAC infrastructure for the Tower.
- In 2022, an additional \$1.5M was approved for increased professional services for HVAC infrastructure for the Tower and an early procurement for HVAC equipment.
- This project is included in the FY 2022 Capital Investment Plan.

- **project scope**

- The project will provide HVAC infrastructure upgrades for floors 1-3, 9 and 10.
- The construction approval requested will replace AHU's 1 and 2 that feed the first and second floors and core of the building, install new heating hot water piping in recent mechanical room building addition and upgrade infrastructure on floors 3, 9 and 10.
- Construction is anticipated to be completed in 4 phases starting in May of 2023 and ending in October of 2024. Building operations will be maintained throughout construction.

- **approval requested**

- Approval is requested to increase construction contracts



- **project team**

University project manager:	Radabaugh, Alexandra
AE/design architect:	Wellogy
CM at Risk or Design Builder:	Barton Malow

Project Data Sheet for Board of Trustees Approval

The James Outpatient Care

OSU-180390 (CNI#13000189, 18000175, 18000156)

Project Location: Kenny Road and Carmack Road



- **approval requested and amount**

Construction w/contingency	\$7.0M
<u>Total requested</u>	<u>\$7.0M</u>

- **project budget**

Professional services	\$27.9M
Construction w/contingency	\$326.1M
<u>ENGIE Scope</u>	<u>\$2.5M</u>
<u>Total project budget</u>	<u>\$356.5M</u>

- **project funding**

Auxiliary funds
Fundraising
Partner funds (Nationwide Children's Hospital & OSEP/ENGIE funds)

- **project schedule**

BoT professional services approval	11/18
design/bidding	12/18 – 7/20
BoT construction approval – garage	11/19
BoT construction approval – amb/proton	2/20
construction	5/20 – 4/23
facility opening – garage/ambulatory	7/23
facility opening – proton	10/23

- **project delivery method**

Construction Manager at Risk

- **planning framework**

- The project is included in the FY 2019 and FY 2020 Capital Investment Plans. The FY 2023 Capital Investment Plan will be amended to include the proposed increase.
- Consistent with the University and Wexner Medical Center strategic plans.

- **project scope**

- The proposed increase will settle subcontractor claims and provide additional construction administration support through project completion.
- The project will construct a 385,000 square foot cancer-focused ambulatory facility, including a 65,000 square foot proton therapy center and a 640-space parking garage.
- The proton therapy treatment facility in partnership with Nationwide Children's Hospital, is the first of its kind in central Ohio that will focus on leading edge cancer treatments and research in flash technology.

- **approval requested**

- Approval is requested to increase construction contracts
- Approval is requested to amend the FY 2023 Capital Investment Plan

- **project team**

University project manager:	Allen, Shaun
AE/design architect:	Perkins and Will / DGI Group
CM at Risk or Design Builder:	Boldt / Linbeck

THE OHIO STATE UNIVERSITY

TOPIC: Fiscal Year 2023 Interim Financial Report – December 31, 2022

CONTEXT: The purpose of this report is to provide an update of financial results for the six months ending December 31, 2022.

FINANCIAL SUMMARY

The university's overall financial position remains strong, driven by the post-pandemic rebound. Fall and summer semesters were characterized by the return to normal university operations and a full college experience for our students. Operating revenues increased \$399 million in the first six months of fiscal year 2023 compared to the first six months of fiscal year 2022, driven primarily by strong growth in healthcare revenues, increases in all major auxiliary enterprises, and tuition and fees increases. Specific impacts include:

- A \$243 million increase in healthcare revenues, reflecting strong outpatient surgical activity and service mix and practice expansion.
- A \$55 million increase in auxiliary revenues, primarily due to the return to normal operations for Business Advancement, an additional home football game and one additional premium game, housing and dining rate increases for new first-year students, and increased revenues from on-campus events.
- A \$50 million increase in student tuition, due primarily to resident and non-resident rate increases and a rate increase to those undergraduate students not in the Ohio State Tuition Guarantee.

The year-to-date increase in net position was \$186 million, down \$367 million compared to the prior year. The decrease is primarily due to a \$217 million decrease in net investment income, a \$97 million decrease in federal COVID-19 assistance programs, \$32 million increase in net operating loss, and an \$18 million increase in interest expense. Additional details on university revenues, expenses, cash and investments and cash flows are provided below.

Revenues

Student tuition and fees, net - increased \$50 million or 10%, to \$538 million for the first six months of fiscal year 2023, compared to the first six months of fiscal year 2022, due primarily to an increase in gross tuition of \$18 million and a decrease in scholarship allowances of \$31 million. Gross tuition increased by \$20 million for autumn semester and decreased \$2 million for summer semester. Autumn tuition increased \$20 million primarily due to resident and non-resident rate increases and a rate increase to those undergraduate students not in the Ohio State Tuition Guarantee. Summer tuition decreased \$2 million primarily due to a two-day shift in academic calendars. Scholarship allowances decreased \$31 million due primarily to decreases in HEERF financial aid to students.

Grants and contracts – increased \$26 million in the first six months of fiscal year 2023 compared to the first six months of fiscal year 2022 due to increases in private grants of \$20 million, federal grants of \$9 million, and state grants of \$3 million, offset by decreases in local grants of \$7 million.

Gifts – decreased \$30 million over the prior year due primarily to decreases in current use gifts of \$26 million and private capital gifts of \$3 million.

Sales and services of auxiliary enterprises - increased \$55 million over the prior year due primarily to increases in Business Advancement (Schottenstein Center, Blackwell, and Fawcett Center) revenues of \$22 million, increases in Athletics revenues due to an additional home football game and one additional premium game (totaling \$19 million), and increases in Student Life housing and dining revenues of \$14 million.

Federal COVID-19 assistance programs – decreased \$97 million from the prior year primarily due to decreases in HEERF grants to students of \$50 million; HEERF institutional grants of \$47 million; Shuttered Venue Operators Grant for the Schottenstein Center of \$10 million; Ohio Department of Health grants of \$3 million; and Payroll Protection Program grants of \$1 million; offset by increases in FEMA funding of \$8 million; and Ohio Governor's Emergency Education Relief of \$6 million. This trend will continue as we return to normal business operations post-pandemic as COVID financial assistance programs dissipate.

Sales and services of the OSU Health System and OSU Physicians, Inc - increased \$243 million to \$2,633 million. The Health System has had strong outpatient surgical activity and service mix. The Health System also experienced growth in oncology and non-oncology infusion volume and increased nuclear medicine treatments. OSU Physicians revenues increased \$141 million due primarily to practice expansion and integration of the departments from the Health System to OSU Physicians.

Sales and services of educational departments – increased \$5 million to \$101 million reflecting the return to normal operations.

Expenses

University – expenses increased \$94 million to \$1,789 million in the first six months of fiscal year 2023. Salaries increased \$63 million, or 9%, primarily due to a 3% increase in faculty and staff salary guidelines and additional investments in human capital related to research growth, faculty investment, staffing support returning to normal operations, and equity adjustments due to the current competitive workforce marketplace. Benefits increased \$24 million, or 12%, primarily due to increases in salary guidelines and composite benefit rates as well as strategic hiring. Graduate fee authorizations decreased \$4 million, or 6%. Supplies and services increased \$22 million, primarily due to inflation, increased travel activity and related expenses, fees paid to Ohio State Energy Partners, and increases due to the resumption of normal operations and research growth, offset by a reduction in COVID-19-related expenses.

Student aid decreased \$16 million primarily due to decreases in Federal assistance from HEERF III funding. Depreciation increased \$3 million compared to prior year.

OSU Health System and OSU Physicians - expenses increased \$291 million to \$2,401 million. The Health System experienced increased expenses due to growth in outpatient surgery and pharmaceutical volumes. The Health System continues to experience high agency spend due to the hiring and staffing challenges that continue to impact the healthcare industry.

Auxiliary – expenses increased \$46 million to \$224 million in the first six months of fiscal year 2023. The increase is primarily due to increases in Student Life housing and dining of \$17 million, Athletics of \$15 million, and Business Advancement (Schottenstein Center, Blackwell, and Fawcett Center) of \$14 million due primarily to increased number of events and labor and supply costs.

Cash and Investments

For the six months ending December 31, 2022, total university cash and investments decreased \$400 million to \$10,855 million compared to June 30, 2022, primarily due to decreases in temporary investments (including unexpended bond proceeds) of \$992 million, investments held under securities lending program of \$147 million, and other long-term investments of \$4 million, offset by increases in cash and cash equivalents of \$650 million and Long-Term Investment Pool of \$94 million. Additional details are provided below.

Long-Term Investment Pool and Temporary Investments

For the six months ending December 31, 2022, the fair value of the university's Long-Term Investment Pool increased by \$94 million to \$7,054 million. Changes in total valuation compared to the prior year are summarized below:

	2022	2021
Market Value at June 30	\$ 6,960,782	\$ 7,041,973
Net Principal Additions	179,593	104,437
Change in Market Value	5,178	286,138
Income Earned	101,807	82,890
Distributions	(143,615)	(128,465)
Expenses	(49,380)	(47,122)
Market Value at December 31	\$ 7,054,365	\$ 7,339,851

Net principal additions include new endowment gifts (\$34.8 million), reinvestment of unused endowment distributions (\$7.4 million), and other net transfers of university monies (\$135.9 million, with the majority to the Med Center Long-Term Operating Fund). Change in fair value includes realized gains (losses) on the sale of investment assets and unrealized gains (losses) associated with assets held in the pool on December 31, 2022. Income earned includes interest and dividends and is used primarily to help fund distributions. Expenses include investment management expenses (\$36.1 million), University Development related expenses (\$11.3 million), and other administrative-related expenses (\$0.4 million).

LTIP Investment Returns

For the six months ending December 31, 2022, the LTIP earned a return, net of investment fees, of 1.01%. The comparable six months ending December 31, 2021, saw a net investment return of 8.27%.

Temporary Investments

For the six months ending December 31, 2022, the Tier 1 Investments (0-1 Year maturity) earned a return of 1.37%, outperforming the blended benchmark of ICE Bofa 6m US Treasury Bill benchmark and Bank of America ML 91-day T-Bill (1.32%) by 0.05%. Tier 2 Investments (1-5 Year maturity) earned 0.22%, outperforming the blended benchmark of ICE Bofa US Corp & Govt 1-3 Years, BBG US Govt/Credit 1-5 Years, and ICE Bofa 6m US Treasury Bill (-0.60%) by 0.82%.

For the six months ending December 31, 2021, the Tier 1 Investments earned a return of 0.00%. Tier 2 Investments returned -0.24% for this same time period.

Noncash Assets and Liabilities

Accounts receivable increased \$482 million, primarily reflecting a combination of increases in tuition receivables and student-related fees of \$452 million, and Health System patient care receivables of \$32 million. Unexpended bond proceeds decreased \$239 million, reflecting expenditures for capital projects. Deposits and advance payments for goods and services were up \$568 million, primarily reflecting tuition and fee receipts for spring semester. These amounts will be recognized as tuition revenue over the course of the semester.

Cash Flows

University cash and cash equivalents increased \$650 million in the first six months of fiscal year 2023 compared to June 30, 2022. Net cash used in operating activities was \$156 million, compared to net cash used by operating activities of \$108 million in the first six months of the prior fiscal year. The increase in cash usage relates primarily to payments to vendors and employees, offset by increases in receipts for student tuition and grants and contract receipts. Net cash provided by noncapital financing activities was

\$448 million in the first six months of fiscal year 2023, compared to \$576 million for the prior year. The decrease is due primarily to decreases in Federal COVID-19 assistance. Net cash used by capital financing activities was \$641 million in the first six months of fiscal year 2023 due primarily to the payments for capital assets of \$535 million. Net cash provided by investing activities was \$999 million, primarily due to sales of investments.

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF NET POSITION - UNAUDITED
December 31, 2022 and June 30, 2022
(in thousands)

	<u>As of December</u> <u>2022</u>	<u>As of June</u> <u>2022</u>	<u>Increase/(Decrease)</u>	
			Dollars	%
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 1,129,831	\$ 479,601	\$ 650,230	135.6%
Temporary investments	1,878,015	2,631,011	(752,996)	-28.6%
Accounts receivable, net	1,330,641	848,760	481,881	56.8%
Notes receivable - current portion, net	25,231	25,231	-	0.0%
Pledges receivable - current portion, net	69,895	61,395	8,500	13.8%
Accrued interest receivable	23,650	23,109	541	2.3%
Inventories, prepaid expenses, and other assets	187,853	146,401	41,452	28.3%
Investments held under securities lending program	54,668	201,994	(147,326)	-72.9%
Total Current Assets	<u>4,699,784</u>	<u>4,417,502</u>	<u>282,282</u>	<u>6.4%</u>
Noncurrent Assets:				
Unexpended bond proceeds	439,717	679,040	(239,323)	-35.2%
Notes receivable, net	15,712	19,213	(3,501)	-18.2%
Pledges receivable, net	116,230	116,230	-	0.0%
Net other post-employment benefit asset	441,127	441,127	-	0.0%
Long-term investment pool	7,054,365	6,960,782	93,583	1.3%
Other long-term investments	298,092	301,855	(3,763)	-1.2%
Leases receivable, net	64,906	55,272	9,634	100.0%
Other noncurrent assets	228,907	228,907	-	0.0%
Capital assets, net	7,847,750	7,583,147	264,603	3.5%
Total Noncurrent Assets	<u>16,506,806</u>	<u>16,385,573</u>	<u>121,233</u>	<u>0.7%</u>
Total Assets	<u>21,206,590</u>	<u>20,803,075</u>	<u>403,515</u>	<u>1.9%</u>
Deferred Outflows:				
Pension	584,364	584,364	-	0.0%
Other post-employment benefits	11,545	11,545	-	0.0%
Other deferred outflows	21,888	22,505	(617)	-2.7%
Total Assets and Deferred Outflows	<u>\$ 21,824,387</u>	<u>\$ 21,421,489</u>	<u>\$ 402,898</u>	<u>1.9%</u>
LIABILITIES AND NET POSITION:				
Current Liabilities:				
Accounts payable and accrued expenses	\$ 752,047	\$ 783,201	\$ (31,154)	-4.0%
Medicare advance payment program	-	79,601	(79,601)	-100.0%
Deposits and advance payments for goods and services	1,018,470	450,115	568,355	126.3%
Current portion of bonds, notes and leases payable	112,987	112,937	50	0.0%
Long-term bonds payable, subject to remarketing	275,000	275,000	-	0.0%
Liability under securities lending program	54,668	201,994	(147,326)	-72.9%
Other current liabilities	141,764	139,325	2,439	1.8%
Total Current Liabilities	<u>2,354,936</u>	<u>2,042,173</u>	<u>312,763</u>	<u>15.3%</u>
Noncurrent Liabilities:				
Bonds, notes and leases payable	3,322,218	3,388,885	(66,667)	-2.0%
Concessionaire payable	346,409	355,786	(9,377)	-2.6%
Net pension liability	1,497,793	1,497,793	-	0.0%
Net other post-employment benefit liability	15,661	15,661	-	0.0%
Compensated absences	205,702	203,505	2,197	1.1%
Self-insurance accruals	80,709	100,497	(19,788)	-19.7%
Amounts due to third-party payors - Health System	80,630	87,306	(6,676)	-7.6%
Irrevocable split-interest agreements	32,860	32,324	536	1.7%
Refundable advances for Federal Perkins loans	23,238	23,238	-	0.0%
Advance from concessionaire	961,031	963,663	(2,632)	-0.3%
Other noncurrent liabilities	283,184	281,045	2,139	0.8%
Total Noncurrent Liabilities	<u>6,849,435</u>	<u>6,949,703</u>	<u>(100,268)</u>	<u>-1.4%</u>
Total Liabilities	<u>9,204,371</u>	<u>8,991,876</u>	<u>212,495</u>	<u>2.4%</u>
Deferred Inflows:				
Parking service concession arrangement	382,836	387,652	(4,816)	-1.2%
Pension	1,681,316	1,681,316	-	0.0%
Other post-employment benefits	456,823	456,823	-	0.0%
Other deferred inflows	315,592	306,166	9,426	3.1%
Total Deferred Inflows	<u>2,836,567</u>	<u>2,831,957</u>	<u>4,610</u>	<u>0.2%</u>
Total Net Position	<u>9,783,449</u>	<u>9,597,656</u>	<u>185,793</u>	<u>1.9%</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 21,824,387</u>	<u>\$ 21,421,489</u>	<u>\$ 402,898</u>	<u>1.9%</u>

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - UNAUDITED
For the Six Months Ended December 31, 2022 and December 31, 2021
(in thousands)

	December		Increase/(Decrease)	
	2022	2021	Dollars	%
Operating Revenues:				
Student tuition and fees, net	\$ 538,290	\$ 488,359	\$ 49,931	10.2%
Federal grants and contracts	226,782	217,383	9,399	4.3%
State grants and contracts	37,944	35,204	2,740	7.8%
Local grants and contracts	10,408	17,289	(6,881)	-39.8%
Private grants and contracts	184,788	164,357	20,431	12.4%
Sales and services of educational departments	101,426	96,216	5,210	5.4%
Sales and services of auxiliary enterprises	256,632	201,386	55,246	27.4%
Sales and services of the OSU Health System, net	2,142,067	2,040,906	101,161	5.0%
Sales and services of OSU Physicians, Inc., net	491,116	349,622	141,494	40.5%
Other operating revenues	50,933	30,584	20,349	66.5%
Total Operating Revenues	4,040,386	3,641,306	399,080	11.0%
Operating Expenses:				
Educational and General:				
Instruction and departmental research	621,603	551,339	70,264	12.7%
Separately budgeted research	301,020	266,770	34,250	12.8%
Public service	92,071	90,600	1,471	1.6%
Academic support	139,320	131,044	8,276	6.3%
Student services	56,451	48,630	7,821	16.1%
Institutional support	160,990	190,800	(29,810)	-15.6%
Operation and maintenance of plant	83,540	71,490	12,050	16.9%
Scholarships and fellowships	78,922	92,857	(13,935)	-15.0%
Auxiliary enterprises	224,255	178,093	46,162	25.9%
OSU Health System	1,927,288	1,772,178	155,110	8.8%
OSU Physicians, Inc.	473,350	337,841	135,509	40.1%
Depreciation	255,247	251,810	3,437	1.4%
Total Operating Expenses	4,414,057	3,983,452	430,605	10.8%
Operating Loss	(373,671)	(342,146)	(31,525)	9.2%
Non-operating Revenues (Expenses):				
State share of instruction and line-item appropriations	254,134	246,619	7,515	3.0%
Federal subsidies for Build America Bonds interest	5,693	5,964	(271)	-4.5%
Federal non-exchange grants	37,016	37,904	(888)	-2.3%
Federal COVID-19 assistance programs	17,222	114,233	(97,011)	-84.9%
State non-exchange grants	20,596	22,811	(2,215)	-9.7%
Gifts	82,999	109,244	(26,245)	-24.0%
Net investment income (loss)	97,361	314,520	(217,159)	-69.0%
Interest expense	(88,053)	(69,860)	(18,193)	26.0%
Other non-operating revenues (expenses)	28,548	8,555	19,993	233.7%
Net Non-operating Revenues	455,516	789,990	(334,474)	-42.3%
Income (loss) before changes in net position	81,845	447,844	(365,999)	-81.7%
Changes in Net Position				
State capital appropriations	23,138	20,635	2,503	12.1%
Private capital gifts	41,012	43,939	(2,927)	-6.7%
Additions to permanent endowments	39,798	40,131	(333)	-0.8%
Total Changes in Net Position	103,948	104,705	(757)	-0.7%
Increase (decrease) in Net Position	185,793	552,549	\$(366,756)	-66.4%
Net Position - Beginning of Year	9,597,656	8,885,418		
Net Position - End of Period	\$ 9,783,449	\$ 9,437,967		

THE OHIO STATE UNIVERSITY
STATEMENTS OF CASH FLOWS - UNAUDITED
For the Six Months Ended December 31, 2022 and December 31, 2021
(in thousands)

	December 2022	December 2021	Increase (Decrease)	
			Dollars	%
Cash Flows from Operating Activities:				
Tuition and fee receipts	\$ 579,420	\$ 529,236	\$ 50,184	9.5%
Grant and contract receipts	444,003	349,635	94,368	27.0%
Receipts for sales and services	2,891,105	2,803,149	87,956	3.1%
Payments to or on behalf of employees	(2,047,584)	(1,763,388)	(284,196)	16.1%
University employee benefit payments	(514,338)	(413,771)	(100,567)	24.3%
Payments to vendors for supplies and services	(1,522,624)	(1,559,568)	36,944	-2.4%
Payments to students and fellows	(70,815)	(86,605)	15,790	-18.2%
Student loans issued	(2,046)	(3,109)	1,063	-34.2%
Student loans collected	9,351	6,013	3,338	55.5%
Student loan interest and fees collected	719	780	(61)	-7.8%
Other receipts (payments)	76,877	29,508	47,369	-160.5%
Net cash provided (used) by operating activities	<u>(155,932)</u>	<u>(108,120)</u>	<u>(47,812)</u>	<u>44.2%</u>
Cash Flows from Noncapital Financing Activities:				
State share of instruction and line-item appropriations	254,134	239,750	14,384	6.0%
Non-exchange grant receipts	57,612	60,715	(3,103)	-5.1%
Federal COVID-19 assistance programs	17,222	114,233	(97,011)	-84.9%
Gift receipts for current use	74,499	109,243	(34,744)	-31.8%
Additions to permanent endowments	39,798	40,131	(333)	-0.8%
Drawdowns of federal direct loan proceeds	146,602	145,633	969	0.7%
Disbursements of federal direct loans to students	(143,149)	(140,072)	(3,077)	2.2%
Repayment of loans from related organization	719	778	(59)	-7.6%
Amounts received for annuity and life income funds	1,182	8,022	(6,840)	-85.3%
Amounts paid to annuitants and life beneficiaries	(1,644)	(1,099)	(545)	49.6%
Agency funds receipts	6,544	5,706	838	14.7%
Agency funds disbursements	(5,588)	(5,051)	(537)	10.6%
Other receipts	(19)	(1,871)	1,852	-99.0%
Net cash provided by noncapital financing activities	<u>447,912</u>	<u>576,118</u>	<u>(128,206)</u>	<u>-22.3%</u>
Cash Flows from Capital Financing Activities:				
Proceeds from capital debt and leases	-	718,279	(718,279)	-100.0%
Gift receipts for capital projects	41,012	43,939	(2,927)	-6.7%
Payments for purchase or construction of capital assets	(535,430)	(514,078)	(21,352)	4.2%
Principal payments on capital debt and leases	(63,779)	(52,570)	(11,209)	21.3%
Interest payments on capital debt and leases	(88,177)	(68,502)	(19,675)	28.7%
Federal subsidies for Build America Bonds interest	5,305	10,688	(5,383)	-50.4%
Net cash provided (used) by capital financing activities	<u>(641,069)</u>	<u>137,756</u>	<u>(778,825)</u>	<u>565.4%</u>
Cash Flows from Investing Activities:				
Purchases of investments	(4,954,433)	(5,147,648)	193,215	-3.8%
Proceeds from sales and maturities of investments	5,875,953	3,921,992	1,953,961	49.8%
Investment income	77,799	440,893	(363,094)	-82.4%
Net cash provided (used) by investing activities	<u>999,319</u>	<u>(784,763)</u>	<u>1,784,082</u>	<u>-227.3%</u>
Net Increase (Decrease) in Cash	650,230	(179,009)	\$ 829,239	-463.2%
Cash and Cash Equivalents - Beginning of Year	<u>479,601</u>	<u>1,214,387</u>		
Cash and Cash Equivalents - End of Period	<u>\$ 1,129,831</u>	<u>\$ 1,035,378</u>		

Burghes Professorship in the College of Medicine

The Board of Trustees of The Ohio State University shall establish the Burghes Professorship in the College of Medicine as a quasi-endowment, effective February 16, 2023, with a fund transfer by the Department of Biological Chemistry and Pharmacology.

The annual distribution from this fund supports a professorship position in the Department of Biological Chemistry and Pharmacology in the College of Medicine. Expenditures may be used to support, but are not limited to, faculty salary and research activities. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the position is vacant, the annual distribution may be used to support faculty in the department. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee, in consultation with the highest ranking official in the Department of Biological Chemistry and Pharmacology or his/her designee, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the Department of Biological Chemistry and Pharmacology that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Medicine or his/her designee, in consultation with the highest ranking official in the Department of Biological Chemistry and Pharmacology or his/her designee, to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

The Elizabeth and John Tinkham Endowed Professorship in Engineering

The Board of Trustees of The Ohio State University shall establish The Elizabeth and John Tinkham Endowed Professorship in Engineering, as a quasi-endowment, effective February 16, 2023, with a fund transfer from the College of Engineering to match a gift from Elizabeth Martin Tinkham (BS 1984) and John Russell Tinkham which established The Elizabeth Martin Tinkham Endowed Professorship in Aeronautical and Astronautical Engineering.

The annual distribution supports a professorship position in the College of Engineering. The highest ranking official in the college or his/her designee shall determine the focus of the position and may revise the focus every five years or sooner if needed. The position holder may be recommended by the highest-ranking official in the college or his/her designee and shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the position is vacant, annual distribution may be used to support faculty in the College of Engineering at the discretion of the highest-ranking official in the college or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest-ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Engineering that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the college named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest-ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees in accordance with the policies of the University.

The Allan Zelig Schwartzberg, MD. Memorial Fund

The Board of Trustees of The Ohio State University shall establish The Allan Zelig Schwartzberg, MD. Memorial Fund, as a quasi-endowment, effective February 16, 2023, with a fund transfer by the College of Medicine of an unrestricted gift from the estate of Dr. Allan Schwartzberg.

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the College of Medicine or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Medicine that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the college named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the college. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Ohio 4-H Endowed Scholarship Fund

The Board of Trustees of The Ohio State University shall establish the Ohio 4-H Endowed Scholarship Fund effective February 16, 2023, with gifts from alumni and friends of Ohio 4-H Youth Development and fund transfers by the College of Food, Agricultural, and Environmental Sciences.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in The Ohio State University and are attending any campus, including the Agricultural Technical Institute. Candidates must have at least five years of participation in the Ohio 4-H program and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the University and have participated in the Ohio 4-H program.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Food, Agricultural, and Environmental Sciences, in consultation with Student Financial Aid.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors and the College of Food, Agricultural, and Environmental Sciences that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors and the college named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the donors and college. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

ENGIE-Axium Endowed Fund

The Board of Trustees of The Ohio State University established the ENGIE-Axium Endowed Chair Fund as a quasi-endowment effective June 8, 2018, with the academic collaboration funds provided by Ohio State Energy Partners. Effective February 16, 2023, the fund name and description shall be revised.

The annual distribution from this fund shall be used to support an endowed chair position, known as the ENGIE-Axium Endowed Chair, or two endowed professorship positions, known as the ENGIE-Axium Endowed Professorships, that will enhance Ohio State's competitive position. The provost or his/her designee shall determine if the fund supports a chair or two professorships and may revise the decision every five years or if the position(s) are vacant. Appointment to the position(s) shall be recommended by the provost or his/her designee and approved by the University's Board of Trustees. If the position(s) is/are vacant, the annual distribution may be used to support faculty at the University or to support recruitment efforts related to the position(s). Expenditures shall be approved in accordance with the then current guidelines and procedures established by the University.

The highest ranking officials in the Office of Academic Affairs and the Office of Business and Finance or their designees have the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the University that the quasi-endowment established herein should benefit the University. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking officials in the Office of Academic Affairs and the Office of Business and Finance or their designees to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Alumni Club of Orange County Scholarship Fund

The Alumni Club of Orange County and Long Beach Scholarship Fund was established June 12, 1980, by the Board of Trustees of The Ohio State University with gifts from the Ohio State Alumni Club of Orange County (formerly the Ohio State Alumni Club of Orange County and Long Beach, California). Per the Club's request, the name was revised to the Alumni Club of Orange County and Inland Empire Scholarship Fund on February 7, 2003. Effective February 16, 2023, the fund name shall be further revised.

All gifts are to be invested in the University's Permanent Endowment Fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual income shall be used to provide one or more scholarships for undergraduate or graduate students who have demonstrated academic ability and/or need for financial assistance, with preference being given to qualified California residents. The selection of the recipient is to be made upon the recommendation of the University Committee on Student Financial Aid and the University Scholarship Committee.

It is the desire of the donors that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused income, then another use shall be designated by the Board of Trustees in consultation with the appropriate administrative official of the University who is then directly responsible for student financial aid in order to carry out the desire of the donors.

The David R. Lipphardt 1959 Endowment Fund in Integrated Systems Engineering

The David R. Lipphardt Scholarship in Manufacturing was established February 3, 1995, by the Board of Trustees of The Ohio State University with gifts from the Resinoid Engineering Corporation and its Co-Chairman of the Board, Clarence A. Herbst, in honor of fellow Board Co-Chairman David R. Lipphardt (B.I.E. 1959). The name and description were revised on May 14, 2010. Effective February 16, 2023, the fund description shall be further revised.

The David R. Lipphardt 1959 Endowment Fund in Integrated Systems Engineering (ISE) honors Mr. Lipphardt for his distinguished career while encouraging others to follow in his footsteps.

The annual distribution from this fund will be used to provide scholarships for undergraduate and graduate students who have demonstrated an intent to pursue a career in manufacturing. Preference will be given to candidates who have expressed an interest in the production and manufacturing of plastic products and materials. It is the donors desire that scholarships be awarded in the amount of \$2,500 or no less than 20% of the in-state tuition and are renewable as long as the recipients meet the criteria of the fund. Scholarship recipients may be recommended by the highest ranking official in the Department of Integrated Systems Engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee, in consultation with the highest ranking official in the Department of Integrated Systems Engineering or his/her designee, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Russell C. Shaw and Lynn B. Shaw Endowed Professorship Fund in Mathematics

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Russell C. Shaw and Lynn B. Shaw Endowed Professorship Fund in Mathematics effective February 16, 2023, with gifts from Russell C. Shaw (BS 1962, JD 1965) and Lynn B. Shaw.

The annual distribution from this fund supports a professorship position in the Department of Mathematics if full funding is reached. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the department. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. If the position is vacant, the annual distribution may be used to support faculty in the College of Arts and Sciences. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

If at any time the gifted principal balance of the fund reaches the then current minimum required to establish a chair position, the fund shall be revised to support a chair position in the Department of Mathematics.

If the fund is authorized by The Ohio State University Board of Trustees during the donors' lifetime and the gifted principal balance is less than \$1,000,000, the annual distribution may be reinvested in the endowment principal for the first five years or until the deaths of the donors, whichever comes first. Thereafter, the highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Elwood “Buzz” Ellis III Professorship Fund in Business

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Elwood “Buzz” Ellis III Professorship Fund in Business effective February 16, 2023, with an estate gift from Elwood A. Ellis III (MBA 1972).

The annual distribution from this fund supports a professorship position in the Max M. Fisher College of Business if full funding is reached. If full funding is not reached, the annual distribution shall be used for tenured faculty salaries at the discretion of the highest ranking official in the college. The position holder shall be appointed and reviewed in accordance with the current guidelines and procedures for faculty appointment.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Teckie and Don Shackelford Endowed Residency Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Teckie and Don Shackelford Endowed Residency Fund effective February 16, 2023, with gifts from Thekla Reese Shackelford (MA 1969).

The annual distribution from this fund supports a veterinarian pursuing a residency program in the College of Veterinary Medicine. If at any time no residents are enrolled in the college, the annual distribution may be used at the discretion of the highest ranking official in the college or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Glen and Ruth Brandon Dean's Innovation Endowment

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Glen and Ruth Brandon Dean's Innovation Endowment effective February 16, 2023, with gifts from the estate of Mrs. Ruth E. Brandon in memory of her husband, Dr. Glen C. Brandon (DVM 1934).

The annual distribution from this fund supports new projects and activities furthering the interest of the College of Veterinary Medicine at the discretion of the dean. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Marilyn M. Parsons Endowment Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Marilyn M. Parsons Endowment Fund effective February 16, 2023, with an estate gift from Marilyn M. Parsons (BS 1966).

The annual distribution from this fund provides support to graduate students in the College of Arts and Sciences, Department of Chemistry and Biochemistry. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Meijer First Pharmacists Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Meijer First Pharmacists Endowed Scholarship Fund effective February 16, 2023, with gifts from The Meijer Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to first-generation undergraduate students who are in the Bachelor of Science in Pharmaceutical Sciences (BSPS) program and intend to practice pharmacy. It is the donor's desire to provide as significant financial support as possible to eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Pharmacy, in consultation with Student Financial Aid. Scholarships are renewable through graduation as long as recipients remain in good academic standing and meet the selection criteria.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Pharmacy or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Pharmacy or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

AEP Foundation Diversity, Equity, and Inclusion Engineering Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the AEP Foundation Diversity, Equity, and Inclusion Engineering Scholarship Fund effective February 16, 2023, with gifts from the American Electric Power Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering and are majoring in mechanical, electrical, nuclear, civil, or computer science engineering. Candidates must have a minimum 2.8 grade point average (on a 4.0 scale). The donor desires that when awarding this scholarship special consideration be given to first-generation college students who are members of organizations recognized by the University that are open to all but whose missions seek to advance the needs of populations historically underrepresented in the field of engineering, such as the Minority Engineering Program or the Women in Engineering Program. Further preference shall be given to candidates who demonstrate financial need and are residents of Arkansas, Indiana, Kentucky, Louisiana, Michigan, Ohio, Oklahoma, Tennessee, Texas, Virginia, or West Virginia. The donor desires to provide as significant financial support as possible to a minimum of three eligible recipients annually based on their financial need. The number of recipients and amount of each scholarship may vary based on student enrollment, available funding, and other factors. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid and the College's Office of Diversity, Outreach & Inclusion. Scholarships are renewable as long as recipients remain in good academic standing and meet the selection criteria above.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Jenkins Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Jenkins Family Scholarship Fund effective February 16, 2023, with gifts from William and Julie Jenkins and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the Max M. Fisher College of Business. The donors desire to provide as close to full-tuition and fees scholarships as possible. Scholarships are renewable as long as recipients remain enrolled in the college and maintain good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Maryann Z. and Larry Kennedy Scholarship Fund in Pharmaceutical Sciences

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Maryann Z. and Larry Kennedy Scholarship Fund in Pharmaceutical Sciences effective February 16, 2023, with gifts from Maryann Z. Kennedy (BS 1978) and Lawrence D. Kennedy and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Pharmacy and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid. Scholarships are renewable as long as the recipients are in good standing with The Ohio State University and meet the selection criteria.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Pharmacy or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Pharmacy or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Helena Czepiec and Dr. John O. Landers Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Helena Czepiec and Dr. John O. Landers (MS 1969, PhD 1976) Endowed Scholarship Fund effective February 16, 2023, with gifts from Dr. Helena Czepiec (MA 1972, PhD 1976) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to high-achieving undergraduate students who are enrolled in the College of Arts and Sciences and demonstrate financial need. Preference shall be given to candidates who are first-generation college students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Wm. Kay Davis Endowed Engineering Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Wm. Kay Davis Endowed Engineering Scholarship Fund effective February 16, 2023, with gifts from the Wm. Kay Davis Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are studying engineering at The Ohio State University at Marion and demonstrate academic excellence. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by The Ohio State University at Marion, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official at The Ohio State University at Marion or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official at The Ohio State University at Marion or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Ronald S. Erkis Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Ronald S. Erkis Scholarship Fund effective February 16, 2023, with gifts from Dr. Ronald S. Erkis and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides tuition, fees, room, and board support to undergraduate students who are majoring in history. Preference shall be given to students who participate in the WWII Study Abroad Program. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Arts and Sciences. Recipients may be recommended by the highest ranking official in the Department of History or his/her designee. Recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

S. Herman and Bessie Humphrey Richardson Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the S. Herman and Bessie Humphrey Richardson Endowed Scholarship Fund effective February 16, 2023, with gifts from Dr. John Vinson Richardson Jr. (BA 1971) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarship(s) to first-year, first-generation undergraduate students who demonstrate financial need and graduated from Morgan County High School in Morgan County, Ohio (or successor). If there are no eligible candidates from Morgan County High School for three consecutive years, the scholarship(s) shall be open to first-year, first-generation undergraduate students who are from Noble County, Ohio or Perry County, Ohio. If there are no eligible students from Noble County, Ohio or Perry County, Ohio, the scholarship(s) will be open to first-year, first-generation undergraduate students who are majoring in sociology. Scholarship(s) are renewable as long as recipients remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Radford and Arja Ewing STEM Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Radford and Arja Ewing STEM Scholarship Fund effective February 16, 2023, with gifts from Radford V. Ewing (BME 1971 – Summa Cum Laude, MS 1971) and Arja V. Ewing and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who demonstrate financial need, demonstrate academic strength and community leadership/engagement, and are pursuing a STEM (Science, Technology, Engineering, Mathematics) undergraduate major. If no students meet the selection criteria, scholarships will be held until the following year. If no students meet the selection criteria for three consecutive years, scholarships will be open to all undergraduate students. It is the donors' desire to provide as many full tuition and fees scholarships as possible. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients not to exceed full tuition and fees. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid. Scholarships are renewable as long as the recipients are in good standing with the University and meet the selection criteria.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Richard F. Koch Sports Science Endowment Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Richard F. Koch Sports Science Endowment Fund effective February 16, 2023, with gifts from Richard F. Koch.

The annual distribution from this fund shall be used by the Department of Athletics in collaboration with industry experts across campus to promote sports science, including, but not limited to, maximizing injury-free performance, reducing injury risk, enhancing and accelerating injury recovery, and promoting the holistic well-being, inclusive of mental health, for Ohio State student-athletes. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the department.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Paul A. Mahle Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Paul A. Mahle Scholarship Fund effective February 16, 2023, with gifts from Dennis Mahle (BS 1977) and Deborah Mahle and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to first-year undergraduate students who are enrolled in the Max M. Fisher College of Business, graduated from a high school in Mercer County, Ohio, and demonstrate academic merit. Preference shall be given to candidates who are former or current members of 4-H or FFA. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and demonstrate academic merit. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Donna Bovina Sanders & Mary Patricia Armstrong Nursing Cancer Research Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Donna Bovina Sanders & Mary Patricia Armstrong Nursing Cancer Research Endowed Fund effective February 16, 2023, with gifts from Terri Sue Armstrong (MS 1993) and Christopher Woll Armstrong (JD 1989).

The annual distribution from this fund supports nursing faculty and scientists at the College focused on education and research related to cancer. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Nursing.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. William T. Schultz and Ms. Leslie A. Floyd Stone Lab Endowment Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. William T. Schultz and Ms. Leslie A. Floyd Stone Lab Endowment Fund effective February 16, 2023, with gifts from Dr. William Thomas Schultz (PhD 1970) and Ms. Leslie Ann Floyd (MA 1990, BS 1978).

The annual distribution from this fund supports graduate students who are studying at Franz Theodore Stone Laboratory. Expenditures may include, but are not limited to tuition and fees, research, and travel. If Franz Theodore Stone Laboratory ever ceases to exist, the annual distribution shall support graduate students who are enrolled in the College of Food, Agricultural and Environmental Sciences. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Rona Shapiro and Alec Land Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Rona Shapiro and Alec Land Scholarship Fund effective February 16, 2023, with gifts from Dr. Rona P. Shapiro (DVM 1987) and Dr. Alexander E. Land (DVM 1985).

The annual distribution from this fund provides one or more scholarships to third or fourth-year DVM students who have an interest in practice ownership. First preference shall be given to candidates from Ohio. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Veterinary Medicine, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Donna Bovina Sanders & Mary Patricia Armstrong Nursing Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Donna Bovina Sanders & Mary Patricia Armstrong Nursing Scholarship Fund effective February 16, 2023, with gifts from Terri Sue Armstrong (MS 1993) and Christopher Woll Armstrong (JD 1989) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing, have a minimum 3.5 grade point average on a 4.0 scale, demonstrate financial need, and have experience or interest working in an oncology or cancer area. Candidates must have graduated from a high school in Jefferson or Summit Counties, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and have experience or interest working in an oncology or cancer area. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Austin Ayars Endowed Memorial Scholarship Fund in Animal Sciences

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Austin Ayars Endowed Memorial Scholarship Fund in Animal Sciences effective February 16, 2023, with gifts from John (BS Agricultural Education 1965) and Bonnie Ayars (BS Human Ecology 1973) in memory of their son Dr. Austin Ayars (BS Animal, Dairy & Poultry Science 2003; DVM 2007) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the Department of Animal Sciences. Preference shall be given to candidates who are participating in the Veterinary Early Commitment Program and intend to pursue bovine/dairy medicine or large/farm animal medicine; or pursue a career in the food animal industry. It is the donors' desire to make the most impact as possible on at least two eligible students annually. In addition, it is their desire for awards to be at least 50% the cost of tuition and fees, if possible. Scholarships may be awarded in varying numbers and amounts based on student enrollment, available funding, and other factors. If no students meet the selection criteria, the scholarships will be open to all undergraduate students who are enrolled in the department. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Food, Agricultural, and Environmental Sciences, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Austin Ayars Endowed Memorial Scholarship Fund in Veterinary Medicine

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Austin Ayars Endowed Memorial Scholarship Fund in Veterinary Medicine effective February 16, 2023, with gifts from John (BS Agricultural Education 1965) and Bonnie Ayars (BS Human Ecology 1973) in memory of their son Dr. Austin Ayars (BS Animal, Dairy & Poultry Science 2003; DVM 2007).

The annual distribution from this fund provides scholarships to fourth-year DVM students with first preference given to students who are members of the Food Animal Medicine Club student organization within the College of Veterinary Medicine and are interested in pursuing a career in bovine/dairy medicine. If there are no students interested in bovine/dairy medicine, the scholarship would be open to any student interested in pursuing a career in food/farm animal medicine. It is the Donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no eligible students qualify for this scholarship in a given year, the annual distribution will be reinvested into the endowment's principal for up to three consecutive years. Thereafter, scholarships will be open to all fourth-year DVM students until a student who meets the initial criteria can be identified. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Bami & Janice Bastani and Eng-Caulfield Family Fund in Honor of Professor Marlin Thurston

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Bami & Janice Bastani and Eng-Caulfield Family Fund in honor of Professor Marlin Thurston (PhD 1955) effective February 16, 2023, with gifts from Bami Bastani (MS 1977, PhD 1980), Janice Bastani, and Thomas Caulfield in honor of Professor Marlin Thurston and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the Department of Electrical and Computer Engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Calvin and June Cotrell Endowment Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Calvin and June Cotrell Endowment Fund effective February 16, 2023, with an estate gift from June E. Cotrell made in memory of her husband, Dr. Calvin James Cotrell (BS 1950, PhD 1960) and transfer money from the College of Education and Human Ecology.

The annual distribution from this fund shall be used to support all or part of a position in Career and Technical Education (formerly known as Trade and Industrial Teacher Education and Leadership Development) in the College of Education and Human Ecology (formerly known as the College of Education and the College of Human Ecology). Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Donald E. Fry MD and Rosemary V. Fry Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Donald E. Fry MD and Rosemary V. Fry Endowed Scholarship Fund effective February 16, 2023, with gifts from Dr. Donald Edmund Fry (BS 1968, MD 1972) and Rosemary Vivien Fry.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Medicine and are residents of Ohio. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

John E. Herr and Susan Knight Herr Aviation Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the John E. Herr and Susan Knight Herr Aviation Scholarship Fund effective February 16, 2023, with gifts from John E. Herr (MD 1981) and Susan Knight Herr (BS 1976).

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering and pursuing a major in flight education. Candidates must be in good academic standing with a minimum 3.0 grade point average (on a 4.0 scale) and have already obtained their private pilot's license. The donors desire that when awarding this scholarship special consideration be given to candidates who are members of organizations recognized by the University that are open to all but whose missions seek to advance the need of historically underserved populations, such as Women in Flight at The Ohio State University and/or Women in Aviation. Scholarships may be used to offset the cost of recipients' expenses in obtaining an additional rating to include but not limited to an instrument rating, commercial rating, or multi-engine rating. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college and pursuing a degree in flight education. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Mike Kaufmann Diversity, Equity & Inclusion Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Mike Kaufmann Diversity, Equity & Inclusion Scholarship Fund effective February 16, 2023, with gifts from Cardinal Health Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students. The donor desires that when awarding this scholarship, special consideration be given for students who have experience living or working in diverse environments and/or who have overcome substantial educational or economic obstacles or who are affiliated with programs and services in the Office of Diversity and Inclusion. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Office of Diversity and Inclusion, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Office of Diversity and Inclusion or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Office of Diversity and Inclusion or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Jinn and Diana Wu Endowed Graduate Student Support Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Jinn and Diana Wu Endowed Graduate Student Support Fund effective February 16, 2023, with gifts from Dr. Jinn Wu (PhD 1979) and Dr. Diana Wu (PhD 1981).

The annual distribution from this fund supports PhD candidates in the College of Pharmacy who are focused on drug discovery or development. Preference shall be given to international students. If no students meet the selection criteria, support shall be open to all PhD candidates and graduate students in the college. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College, in consultation with Student Financial Aid. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

If at any time the gifted principal balance of the fund reaches the then required minimum to establish an endowed fellowship, the fund shall be revised to support a graduate fellowship for students in the College of Pharmacy who are focused on drug discovery or development. Preference shall be given to international students. If no students meet the selection criteria, support shall be open to all PhD candidates and graduate students in the college.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Pharmacy or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Pharmacy or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Ray Mason Lectureship Fund in Colorectal Cancer Surgery

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Ray Mason Lectureship Fund in Colorectal Cancer Surgery effective February 16, 2023, with a gift from Raymond Edward Mason III (BS 1974) in honor of friends and loved ones who have passed from cancer.

The annual distribution from this fund supports a visiting lecture in colorectal cancer surgery. Expenditures may be used for any expenses associated with the lecture as well as the cost of travel and honorarium for speakers who are leaders in their fields to share their research or clinical expertise to help educate, engage and inspire residents, fellows, physicians and researchers. If funding is available after the lectureship has been held, funds may be used to support colorectal cancer research at The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove (OSUCCC – James). Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC – James.

The highest ranking official in the OSUCCC – James or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the OSUCCC – James or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Gay Y. Miller and Dr. Joseph Rosenblatt Agricultural Economics Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Gay Y. Miller and Dr. Joseph Rosenblatt Agricultural Economics Scholarship Fund effective February 16, 2023, with gifts from Dr. Gay Y. Miller (BS 1977, DVM 1981, PhD 1991) and Dr. Joseph M. Rosenblatt.

This scholarship is given in remembrance of R.L. Miller, Gay Miller's father. He was a graduate of Lakeview High School in 1943 and serviced in the Army in Europe during WWII. He strongly encouraged education to enhance life and standard of living. Post high school, he was self-educated. He read the newspaper every day and loved solving problems of all kinds. R.L. was an avid poker player and developed a sense of probabilities based on playing cards. He fostered Gay's interests in farm animals and the economics of farming. He was strongly supportive of Gay's educational pursuits and encouraged her aspirations to become a veterinarian.

The annual distribution from this fund provides one or more scholarships to students from rural areas or a small community who are studying in the Department of Agricultural, Environmental, and Development Economics. First preference shall be given to a student from a farming family. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Food, Agricultural, and Environmental Sciences. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Nelsen Family Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Nelsen Family Endowed Scholarship Fund effective February 16, 2023, with gifts from Debra R. Nelsen (BA 1985) and David R. Nelsen and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more last dollar scholarships to undergraduate students who demonstrate financial need after all other scholarships, work aid, and grants have been secured. Candidates must have graduated from a high school in Medina County, Ohio or Hancock County, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all students from Ohio. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Ragaji-Papai Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Ragaji-Papai Scholarship Fund effective February 16, 2023, with gifts from Erika M. Ragaji (BS 1971) and Nicholas S. Ragaji (BS 1971).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Pharmacy, participating in the Doctor of Pharmacy program (PharmD) and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Pharmacy or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Pharmacy or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Teckie and Don Shackelford College of Veterinary Medicine Dean's Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish Teckie and Don Shackelford College of Veterinary Medicine Dean's Fund effective February 16, 2023, with gifts from Thekla Reese Shackelford (MA 1969).

The annual distribution from this fund supports priorities in the College of Veterinary Medicine as determined by the highest ranking official in the college or his/her designee with input from the college's leadership team. Preference shall be given to any of the following: student scholarships; health and well-being initiatives for faculty, staff and student; professional development and career advancement for faculty and staff; initiatives that promote student success and other programs that support students, faculty and staff of the college. If used for scholarships, preference shall be given to students who demonstrate financial need and are first-generation college students. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Kenneth Rosengarten Memorial Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Kenneth Rosengarten (BS 1972) Memorial Scholarship Fund effective February 16, 2023, with gifts from Diane R. Sauer (BS 1975).

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Education and Human Ecology and are studying Middle Childhood Education, with a concentration in language arts, or Integrated Language Arts (or successor programs). Preference shall be given to students who graduated from high schools in Mercer or Trumbull Counties, Ohio. Students who graduated from high schools in contiguous counties may be considered if there are no eligible candidates from Mercer or Trumbull Counties, Ohio. It is the donor's intent to provide significant financial support to the scholarship recipients, rather than provide smaller scholarships to several recipients. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Sharett Family Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Sharett Family Endowed Scholarship Fund effective February 16, 2023, with gifts from Anthony M. Sharett (JD 2002) and Hope M. Sharett (MA 2003, JD 2003).

The annual distribution from this fund provides one or more scholarships to graduate students who are enrolled in the Michael E. Moritz College of Law and demonstrate strong academic performance and leadership abilities by their involvement in student organizations and community service. It is the donors' preference that scholarships be awarded to candidates whose attendance in the college increases the student population's diversity and/or who were collegiate student-athletes as undergraduates. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Charles H. and Shannan R. Dankworth International Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Charles H. and Shannan R. Dankworth International Scholarship Fund effective February 16, 2023, with gifts from Charles H. Dankworth and University matching gifts as part of the Joseph A. Alutto Global Leadership Initiative.

The annual distribution from this fund shall be used to provide scholarship(s) to undergraduate or graduate students enrolled in the Max M. Fisher College of Business to support critical, action-based, learning experiences around the world. Recipients shall be selected by the Office of Global Business at the college and Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the Max M. Fisher College of Business or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donor named above, or (2) if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the dean of the Max M. Fisher College of Business or his/her designee. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Steven and Elise Auvil Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Steven and Elise Auvil Scholarship Fund effective February 16, 2023, with gifts from Steven M. Auvil (BS 1988) and Elise H. Auvil (BA 1988).

The annual distribution from this fund provides one or more scholarships to undergraduate students who graduated from a high school in Tuscarawas County, Ohio. Candidates must be enrolled in the College of Engineering and hold a minimum 3.5 grade point average. If in any given year there are no eligible candidates from Tuscarawas County, Ohio, the scholarship(s) will be open to all students who meet the other two requirements. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Hanson Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Hanson Family Scholarship Fund effective February 16, 2023, with grants from a donor-advised fund at Schwab Charitable as recommended by Richard A. Hanson (MHA 1980).

The annual distribution from this fund provides one or more scholarships to graduate students who are enrolled in the College of Public Health and are majoring in health care administration. It is the donor's intent to provide significant financial support to the scholarship recipients, rather than provide smaller scholarships to several recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Public Health or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Public Health or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

David and Tina Heard Dean's Innovation Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the David and Tina Heard Dean's Innovation Fund effective February 16, 2023, with gifts from David W. Heard (BS 1990) and Tina M. Heard (BS 1992).

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the Max M. Fisher College of Business. Expenditures shall be approved in accordance with the current guidelines and procedures established by the College.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Gary Martin & Patrick Owens Fund for LGBTQ Scholars

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Gary Martin & Patrick Owens Fund for LGBTQ Scholars effective February 16, 2023, with gifts from Gary A. Martin (BA 1989) and Patrick J. Owens.

The annual distribution from this fund provides one or more renewable scholarships to second, third, and fourth-year undergraduate students who are enrolled in the College of Arts and Sciences and have a minimum 3.0 grade point average. The donors desire that candidates be members of either on or off-campus organizations that reflect a commitment to the visibility of the LGBTQ community. Preference shall be given to candidates who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Pinkston Family Achievement Award Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Pinkston Family Achievement Award Fund effective February 16, 2023, with gifts from Dr. Timothy Mark Pinkston (BS 1985).

The annual distribution from this fund provides monetary awards to students from the Lambda Psi Honorary and students actively participating in the Minority Engineering Program. Awards shall be distributed as follows: Lambda Psi Honorary student with the highest grade point average (GPA) for the academic year (23% of annual distribution); Lambda Psi Honorary student with the second highest GPA for the academic year (18% of annual distribution); Any student participating in the Minority Engineering Program but not limited to Lambda Psi Honorary with the most improved GPA for the academic year (14% of annual distribution). Awards will be determined by the Office of Diversity and Inclusion (ODI) and presented at the annual Minority Engineering Program Banquet. If the annual Minority Engineering Program Banquet ceases to exist, the awards will be presented as determined by the College. Unspent annual distribution shall be used to support the Academic Coaching in Engineering (ACE) Program in ODI. If the Lambda Psi Honorary ceases to exist, the annual distribution shall be used to support ACE. If the ACE program ceases to exist, annual distribution shall be used to support ODI. If neither Lambda Psi Honorary nor the ACE program exist, and if the ODI ceases to exist, annual distribution shall be used to support diversity, inclusion, access and opportunity efforts, particularly those directed toward underrepresented minority engineering students of the College of Engineering. Recipients shall be selected in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college. Awards shall be expended after tuition is due.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select award recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Rupp Family Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Rupp Family Endowed Scholarship Fund effective February 16, 2023, with gifts from Darlene and David E. Rupp.

The annual distribution from this fund supplements the grant-in-aid costs for student-athletes. Preference shall be given first to members of the women's golf team and second to members of the men's golf team. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Gigi's Shelter Medicine Endowed Support Fund

The Justine Skestos Chair in Minimally Invasive Neurological Spinal Surgery was established June 2, 2006, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with a gift from George A. Skestos of Columbus, Ohio, in honor of his wife, Justine "Tina" Serednesky Skestos. Effective May 19, 2022, the fund name and description was revised. Effective February 16, 2023, the fund name and description shall be further revised.

The annual distribution from this fund shall be used at the discretion of the dean of the College of Veterinary Medicine to support the advancement of shelter medicine to include, yet not limited to, support for interns, residents and/or other staff; scholarships for students interested in shelter medicine, and other programmatic initiatives that help improve the health, wellbeing and lives of shelter animals through education, research, service and outreach. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college of Veterinary Medicine. Scholarship recipients, the number of recipients, and the amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that this fund should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Kenneth A. Frankel MD and Joan Frankel Merit Prize Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Kenneth A. Frankel MD and Joan Frankel Merit Prize Fund effective February 2, 2018, with gifts from Dr. Kenneth A. Frankel (MD 1971) and Joan Frankel of Pasadena, California. Effective February 16, 2023, the fund description shall be revised.

The annual distribution from this fund shall be used in the College of Medicine to support one or more merit-based prizes to the top graduating medical student(s). The recipient(s) will be recognized during the college's Honors Convocation (or equivalent). It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Recipients, the number of recipients, and amount of each prize shall be determined in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purposes of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Diane R. Sauer Undergraduate Scholarship Fund

The Diane R. Sauer Undergraduate Scholarship Fund was established December 3, 2004, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Diane R. Sauer (BSBA 1975). Effective February 16, 2023, the fund description shall be revised.

The annual distribution from this fund shall be used to provide one or more scholarships to undergraduate students enrolled in the Max M. Fisher College of Business with preference given to students from Trumbull and Mercer Counties of Ohio. If no candidates are identified from these counties, candidates from the contiguous counties may be considered. Added consideration shall be given to traditionally underrepresented groups that enhance diversity of the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully expended, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that this fund should benefit the University in perpetuity. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Kurt W. Sauer '75 Engineering Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Kurt W. Sauer '75 Engineering Scholarship Fund effective June 8, 2018, with gifts from Kurt W. Sauer (BS 1975) and Diane R. Sauer (BS 1975). Effective February 16, 2023, the fund description shall be revised.

The annual distribution from this fund provides one or more renewable scholarships to undergraduate students enrolled in the College of Engineering who have completed his/her first year of enrollment. Preference will be given to students from Mercer or Trumbull Counties of Ohio. If there are no eligible candidates from these counties, students from contiguous counties may be considered. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students enrolled in the college. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



THE OHIO STATE UNIVERSITY

MAJOR PROJECT UPDATES

Projects Over \$20M

February 2023



PROJECT NAME	CONSTRUCTION COMPLETION DATE	APPROVALS		BUDGET	ON TIME	ON BUDGET
		DES	CON			
Lacrosse Stadium	COMPLETE	✓	✓	\$24.0 M	 	
Arts District	3/23	✓	✓	\$165.3 M	 	
Interdisciplinary Research Facility	3/23	✓	✓	\$227.8 M	 	
WMC Outpatient Care West Campus	4/23	✓	✓	\$349.5 M	 	
Jane E. Heminger Hall and Newton Renovation	7/23	✓	✓	\$31.7 M	 	
Energy Advancement and Innovation Center	9/23	✓	✓	\$48.4 M	 	
Combined Heat & Power Plant/District Heating & Cooling Loop	1/24	✓	✓	\$289.9 M	 	
Interdisciplinary Health Sciences Center	1/24	✓	✓	\$156.9 M	 	
Newark – Founders Hall Enhancements	4/24	✓	✓	\$26.0 M	 	
Celeste Lab Renovation	8/24	✓	✓	\$49.7 M	 	
Cannon Drive Relocation - Phase 2	12/24	✓	✓	\$68.1 M	 	
Martha Morehouse Facility Improvements	3/25	✓	✓	\$41.8 M	 	
Wexner Medical Center Inpatient Hospital	10/25	✓	✓	\$1,904.2 M	 	
TOTAL – 13 PROJECTS				\$3,383.3 M		

 On Track
 Watching Closely
 Not on Track



WEXNER MEDICAL CENTER OUTPATIENT CARE WEST CAMPUS

Construct an approximately 385,000-square foot outpatient facility including a surgical center, proton therapy, and medical office space. The proton therapy facility will focus on leading-edge cancer treatments and research. The facility will also include a 640-space parking garage.

PROJECT FUNDING: Auxiliary funds; fundraising; partner funds

PROJECT UPDATE: Proton Therapy equipment installation continues. Masonry install is ongoing and will continue through early 2023. Final sitework and plantings will be completed in the spring. Interior buildout is progressing. Drywall and base coats of paint are 90% complete throughout the entire building. Ceiling grid and above ceiling work are being completed on floors 1-3 in preparation for inspections. The contractor's financial, schedule, and sub-contractor management is an ongoing risk.

CURRENT BUDGET	
Construction w/ Cont	\$229.6 M
Total Project	\$349.5 M

CONSULTANTS	
Architect of Record	Perkins & Will
CM at Risk	BoldtLinbeck

PROJECT SCHEDULE	
BoT Approval	11/18
Construction	7/20-4/23
Facility Opening – Outpatient	7/23
Facility Opening – Proton	10/23

 On Budget
 On Time



COMBINED HEAT AND POWER PLANT/DISTRICT HEATING AND COOLING LOOP – CHP/DHC

105 MW combined heat and power (CHP) plant, with a heating capacity of 285 klb/hr of superheated steam. The CHP plant will also contain an 8,000-ton cooling facility with future build-out potential to 13,000-ton. Installation of heating hot water (HHW) and chilled water (CW) on the midwest and west campuses to support existing and new campus buildings. Rehabilitation of John Herrick Drive bridge to support new utilities which connect the CHP to main campus.

PROJECT FUNDING: Utility Fee

PROJECT UPDATE: New contractor began work on the CHP in October. Distribution installation on the midwest campus is in process and on target. The lower-level exterior masonry panels are in place. Budget and schedule concerns are related to the CHP. The CHP bypass plant is in place and operating.

CURRENT BUDGET	
Total Project	\$289.9 M

PROJECT SCHEDULE	
BoT Approval	8/19
Construction	11/20-1/24
Facility Opening	2/24

CONSULTANTS	
Operator's Engineer	HDR
Design-Builder (CHP)	MasTec
CMR (DHC/Bridge)	Whiting/Turner-Corna Kokosing
A/E (DHC)	RMF Engineering
A/E (Bridge)	EMH&T

- On Budget
- On Time



MARTHA MOREHOUSE FACILITY IMPROVEMENTS

Renovate 14 department areas in 6 phases. Phase 1 will renovate the auditorium, update the existing elevators and one additional elevator. Phases 2-6 will construct an 8,500-sf addition to the north and west, expanding registration, laboratory spaces, and waiting area; renovate 105,000-sf of existing space including Pulmonary Rehabilitation, Urgent Care, OSUWMC Perioperative Assessment Center; Comprehensive Weight Management, food service, and patient drop-off/pick-up canopy.

PROJECT FUNDING: Auxiliary funds

PROJECT UPDATE: Phase 4 is currently delayed due to atrium sprinkler existing conditions not being code compliant. Work is scheduled to begin in March with ongoing effort to remediate the issue and expedite the work to reduce schedule impacts.

CURRENT BUDGET	
Construction w/ Cont	\$38.7 M
Total Project	\$41.8 M

CONSULTANTS	
Architect of Record	BDTAID
CM at Risk	Elford

PROJECT SCHEDULE	
BoT Approval	8/19
Construction	9/20-3/25
Facility Opening - Phased	3/25

 On Budget
 On Time