

THURSDAY, MAY 19, 2022
AUDIT, FINANCE AND INVESTMENT COMMITTEE MEETING

John W. Zeiger
Erin P. Hoeflinger
Lewis Von Thae
Jeff M.S. Kaplan
Michael F. Kiggin
Tom B. Mitevski
Carly G. Sobol
James D. Klingbeil
Amy Chronis
Kent M. Stahl
Gary R. Heminger (ex officio)

Location: WOSU Livestream or
Sanders Grand Lounge, Longaberger Alumni House

Time: 10:00am-12:30pm

Public Session

ITEMS FOR DISCUSSION

1. *University Financial Scorecards – Mr. Michael Papadakis, Ms. Kristine Devine,
Mr. Mark Larmore* 10:00-10:05am
2. *FY23 Operating Budget – Mr. Michael Papadakis, Ms. Kristine Devine,
Mr. Mark Larmore* 10:05-10:20am
3. *FY23 Interim Capital Investment Plan and FY23 Interim Ohio State Energy
Partners Capital Plan – Mr. Michael Papadakis, Mr. Jay Kasey* 10:20-10:30am
4. *2022-2023 Academic Year Tuition & Mandatory Fees – Mr. Michael Papadakis,
Ms. Kristine Devine* 10:30-10:45am
5. *Advancement Update – Mr. Michael Eicher* 10:45-10:55am
6. *External Audit Update – Mr. Dave Gagnon* 10:55-11:00am
7. *Written Reports (Background Only) – Public*
 - a. *FY22 Interim Financial Report*
 - b. *Detailed Foundation Report*
 - c. *Major Project Updates*
 - d. *External Audit Report*
 - e. *CY21 Annual Waiver Report*

Executive Session

11:00am-12:25pm

THURSDAY, MAY 19, 2022
AUDIT, FINANCE & INVESTMENT COMMITTEE MEETING




Public Session (cont'd)

12:25-12:30pm




ITEMS FOR ACTION

15. Approval of February 2022 Committee Meeting Minutes – Mr. John Zeiger
16. Consent Agenda:
 - a. Approval of FY23 Operating Budget
 - b. Approval of FY23 Interim Capital Investment Plan
 - c. Approval of FY23 Interim Ohio State Energy Partners Capital Plan
 - d. Approval of 2022-2023 Academic Year Tuition & Mandatory Fees
 - e. Approval of 2022-2023 Academic Year User Fees & Charges
 - f. Approval to Amend the University Debt Policy
 - g. Approval of Amendment to the University's Investment Policy and New Benchmark for the University Operating Funds
 - h. Authorization for Designated Officials to Buy, Sell, Assign and Transfer Securities
 - i. Authorization to Approve Men's Basketball Ticket Prices
 - j. Appointments to the Self-Insurance Board
 - k. Approval of the University Foundation Report
 - l. Naming Approvals
 - m. Approval to Enter Into/Increase Professional Services and Construction Contracts




Consolidated Financial Scorecard (\$ in thousands)	FY22 YTD Actual	FY22 YTD Budget	Actual vs. Budget
A. Financial Snapshot (in thousands)			
1. Total Revenue including endowment performance	\$ 6,401,840	\$ 6,658,961	↓
2. Total Revenue excluding endowment performance	\$ 6,267,492	\$ 6,230,031	↔
3. Total Expenses	\$ 6,190,718	\$ 6,228,689	↔
4. Change in Net Assets	\$ 365,973	\$ 558,942	↓
5. Change in Net Assets excluding endowment performance	\$ 231,625	\$ 130,012	↑
6. Change in Net Financial Assets	\$ (78,835)	\$ 125,000	↓
B. Institutional Financial Metrics			
1. Liquidity - Days Cash on Hand	139	90	↑
2. Actual Debt Service to Operations	2.5%	< 3.0%	↑
	FY22 Actual	FY22 Benchmark	Actual vs. Benchmark
3. Tier 1 Investment Pool - 1 Year Return	-0.34%	0.01%	↔
4. Tier 2 Investment Pool - 1 Year Return	-2.31%	-2.65%	↔
5. Fiscal YTD Long Term Investment Pool Return	6.51%	3.28%	↑
6. 1 Year Long Term Investment Pool Return	14.06%	9.07%	↑
7. 3 Year Long Term Investment Pool Average Return	11.85%	11.93%	↔
8. Credit Rating	AA1/AA	AA	↔

	Meets or exceeds goal	↑	Performance up
	Below goal	↔	No change in performance
	Far below goal	↓	Performance down

University Financial Scorecard (\$ in thousands)	FY22 YTD Actual	FY22 YTD Budget	Actual vs. Budget
A. Revenue Drivers (in thousands)			
1. Tuition and Fees	\$ 1,030,127	\$ 1,055,586	↓
2. Total Grants and Contracts (Exchange & Non-Exchange)	\$ 809,940	\$ 796,032	↑
3. Advancement Cash Receipts	\$ 264,161	\$ 230,556	↑
4. State Share of Instruction	\$ 302,968	\$ 302,968	↔
5. State Line Item Appropriations	\$ 66,622	\$ 66,622	↔
6. Net Contribution from Auxiliary Enterprises	\$ 31,088	\$ 25,084	↑
B. Financial Snapshot (in thousands)			
1. Total Revenue including endowment performance	\$ 3,192,846	\$ 3,491,518	↓
2. Total Revenue excluding endowment performance	\$ 3,072,136	\$ 3,085,909	↔
3. Total Expenses	\$ 3,015,546	\$ 3,091,428	↓
4. Current Net Margin	\$ 250,179	\$ 188,071	↑
5. Change in Net Assets	\$ 332,151	\$ 528,761	↓
6. Change in Net Assets excluding endowment performance	\$ 405,030	\$ 316,741	↑
C. Performance Metrics (Columbus Campus only)			
1. Enrollment - summer, autumn and spring	153,901	156,063	↓
2. Credit Hours - summer, autumn and spring	1,754,090	1,774,341	↓

	Meets or exceeds goal	↑	Performance up
	Below goal	↔	No change in performance
	Far below goal	↓	Performance down

MEDICAL CENTER FINANCIAL PERFORMANCE		FY22 YTD Actual	FY22 YTD Budget	Current Status
A. Revenue Drivers				
1.	Patient Admissions	43,403	49,502	↓
2.	Patients in Inpatient Beds	54,729	61,889	↓
3.	Patient Discharges	43,714	49,620	↓
4.	Total Surgeries	38,222	38,985	↓
5.	Outpatient Visits	1,702,642	1,609,766	↑
6.	ED Visits	84,081	92,501	↓
B. Activity Metrics				
1.	Adjusted Admissions	94,777	102,267	↓
2.	Operating Revenue / Adjusted Admit	\$ 29,881	\$ 27,291	↑
3.	Expense / Adjusted Admit	\$ 26,681	\$ 24,365	↓
C. Financial Snapshot (in thousands)				
1.	Operating Revenues	\$ 2,832,026	2,791,013	↑
2.	Total Expenses	\$ 2,528,693	\$ 2,491,793	↓
3.	Gain from Operations	\$ 303,333	\$ 299,219	↑
4.	Excess Revenue Over Expenses	\$ 199,248	\$ 184,157	↑
D. Performance Metrics				
1.	Operating EBIDA Margin	17.0%	16.8%	↑
2.	Days Cash on Hand	183.6	131.6	↑
3.	Debt Service Coverage	7.4	8.2	↓

	Meets or exceeds goal	↑	Performance up
	Below goal	↔	No change in performance
	Far below goal	↓	Performance down

University Budget Process & FY 2023 Operating Budget

Michael Papadakis, Senior Vice President and CFO

Mark Larmore, Vice President and CFO OSUWMC

Kris Devine, Deputy CFO & Vice President of Operations

Audit, Finance & Investment Committee Meeting | May 19, 2022



University Financial Model - Overview

The type of Fund drives how the College/Unit budgets are determined:

- **GENERAL FUNDS** (Instructional Fees / Subsidy, Non-Resident, Program / Tech / Course Fees, IDC's) fund teaching faculty, support staff and space. Revenues generated from these sources are allocated to the Colleges (after a tax for central administration's strategic funds and administrative overhead) based on average credit hours delivered by the College.
- **EARNING FUNDS** (Medical Center, Teaching Clinics, Athletics, Student Life, Conferences, Core Labs) fund the operations of those units and are budgeted as a stand-alone business intended to earn a profit or break even, depending on the function after an overhead tax.
- **RESTRICTED FUNDS** Endowment (Investment Earnings & Principal); Current Use Gifts (one-time cash); Grants and Contracts (non-OSP); Office of Sponsored Programs (Grants), revenue from these funds are budgeted to be spent in compliance with the underlying restriction of the donor/grantor.

University Budget - Process Overview

- The budget planning process starts with the establishment of key drivers at both the University and Health System. The drivers are utilized to calculate budget allocations and common expenses to Colleges and Support Units and to create budgets by College/Unit. These “bottom-up” budgets are reviewed and assessed for alignment with strategic initiatives and are then consolidated. Investments in strategic initiatives are made at both the College/Unit level and at the Central Administration level to incentivize strategic activities.
- Common Key Assumptions are determined for revenue and expense lines that are distributed to the Colleges, Support Units and the Health System.
- Some key drivers are reviewed and established centrally, and other drivers go through a rigorous shared governance process with Senate Fiscal for review and recommendations are forwarded to the Provost & CFO.

CENTRAL KEY DRIVERS	SHARED GOVERNANCE
<ul style="list-style-type: none"> • Enrollment Plans inform Tuition/Fee Rates, which drive College-level budgets based on credit hours delivered • Tuition & Fee Rates: <ul style="list-style-type: none"> – Undergraduate / Graduate Tuition – Non-Resident & International Surcharges – Housing & Dining – Student Health Insurance • Investment Rate of Return • AMCP (Annual Merit Compensation Process) 	<ul style="list-style-type: none"> • Master's/Professional Programs Differential Fee Requests • Overhead Rates • Regional Campus Service Charge • Plant, Operation & Maintenance (POM) Rates • Support Unit Budget Requests • Strategic Investments • Composite Benefit Rates

- Financial, Planning & Analysis (FP&A) consolidates all College/Unit plans and incorporates Central revenue/expenses to create an overall University operating budget. In FY 2023, the University implemented Adaptive Insights, a new financial planning tool to collect Unit/College plans, which integrates data directly Workday Finance and HR systems.

OSUWMC Budget - Process Overview

- Like the University, the Health System and OSU Physicians budget planning process starts with a bottom-up review and the establishment of key drivers.
- Cost centers and lines of business benchmark their respective key drivers to determine assumptions and set prices, which are consolidated into the budget.

Medical Center Key Drivers
<ul style="list-style-type: none">▪ Payor Mix and price implications▪ Admissions/outpatient visits▪ Worked Hours/Adjusted Admissions▪ Surgeries▪ Case mix index▪ Total Beds▪ Length of Stay▪ Pharmaceuticals/Drugs▪ Salaries/Wages/Benefits▪ Interest▪ Depreciation▪ Annual Capital Expenditures▪ Medical Center Investments (MCI)

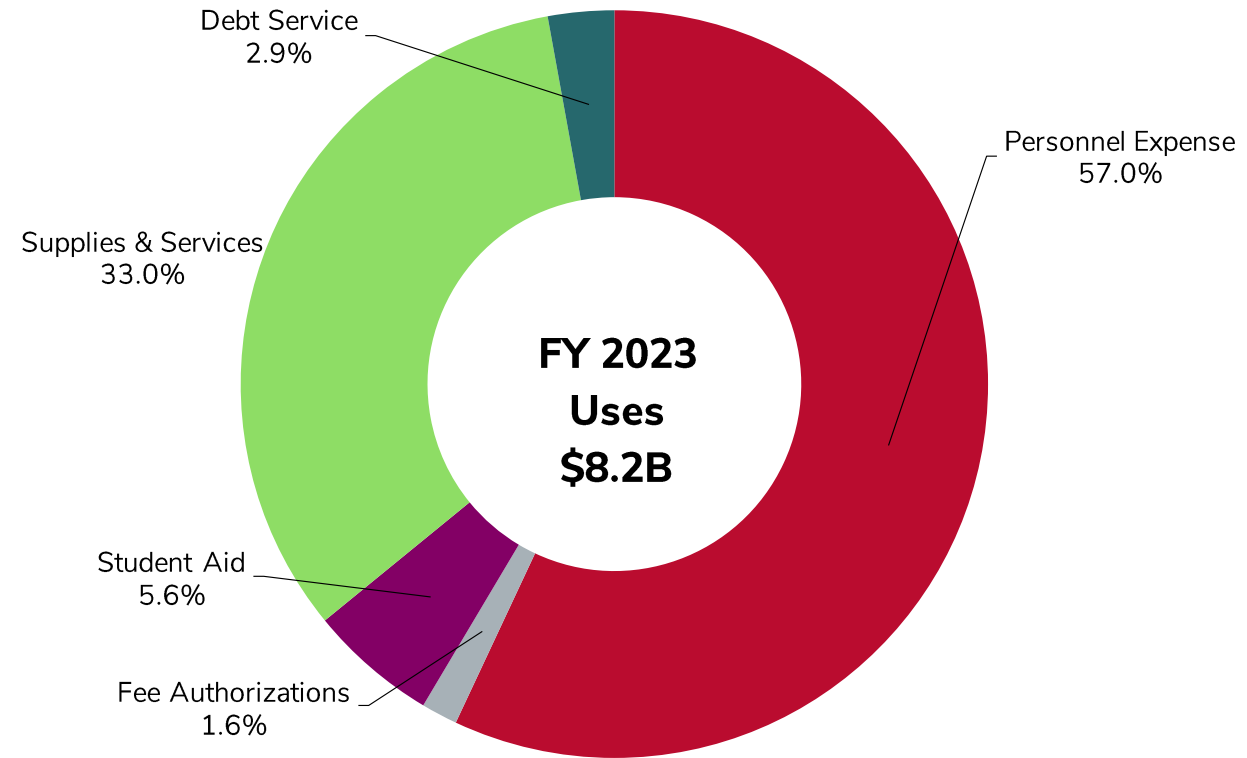
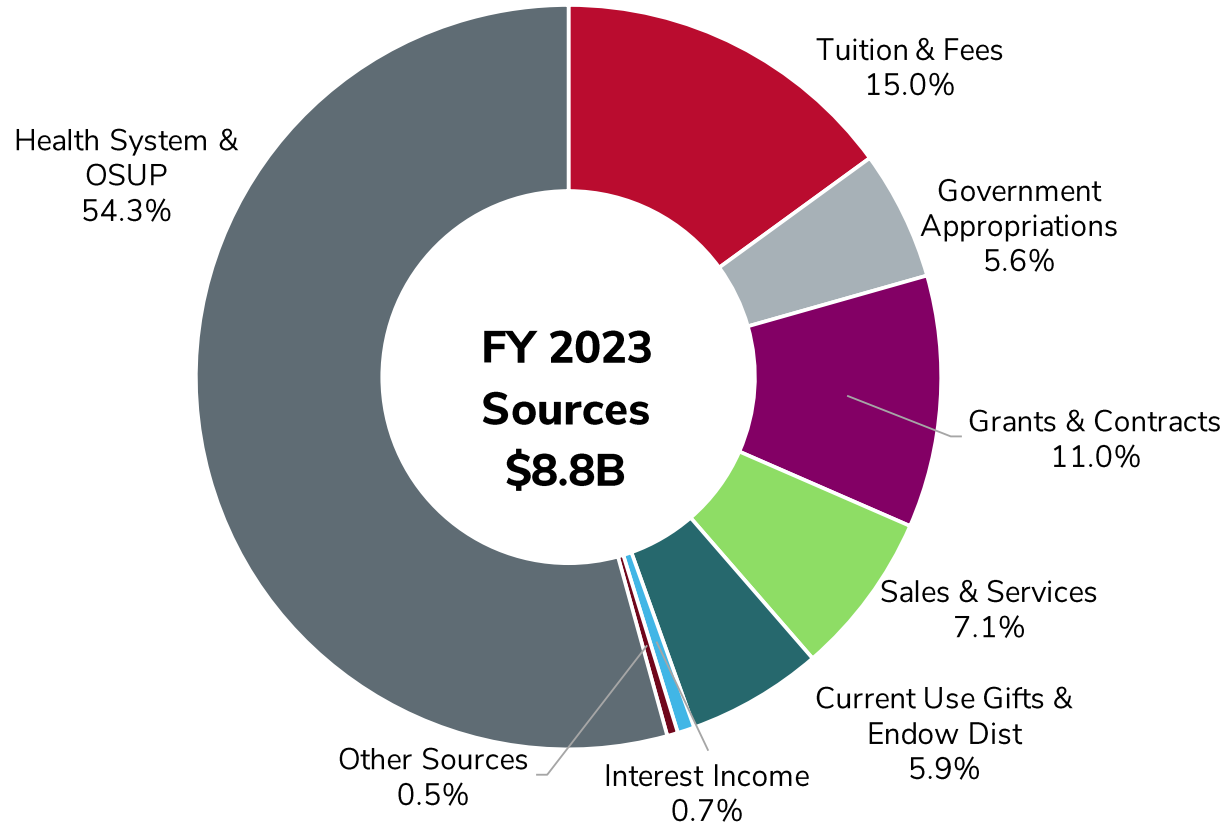
- Requests to hire an employee position not included in the current budget must be approved through an established budget committee prior to posting the position.

Benchmarking, Efficiencies & Optimizing Spend

- Strategic benchmarking, revenue optimization and expense efficiency activities occur continuously throughout the year.
 - We are a member of a higher education benchmarking consortium with 80+ member institutions. Our membership provides benchmarks for administrative FTE and employee direct costs compared to academic peers.
 - This national benchmarking of peer institutions is completed to ensure that data-informed decisions across the Colleges/Units are established in creating a Standard Activity Model (SAM) that consistently measures FTEs, expenditures and other drivers.
- General Funds Revenue (Tuition and State Subsidy) is allocated to Colleges based on average credit hours delivered aligning academic and administrative cost delivery with the revenue generating college.
- Efficiencies have been a focus of the institution since 2012 and include:
 - Efficiency Committee comprised of Executive Leadership with a focus on savings opportunities and execution.
 - Administrative units have undergone repeated budget reductions and any new University Administrative budget requests follows a rigorous process including a Senate Fiscal review, which is a subcommittee of University Senate.
 - Strategic Procurement
 - Annual capital project efficiency targets
 - OE@OSU

Operating Budget Overview

- Consolidated Operating Budget reflects bottom-up and top-down, with eliminations



FY 2023 Strategic Investments Highlights

ACADEMIC EXCELLENCE

- On the journey to hire 350 tenure track faculty in the next ten years, the budget includes incremental investments of \$23.8M for faculty salary & benefits and \$29.3M for startup packages across numerous colleges including Engineering, Business, Arts & Sciences, Dentistry, Medicine, Vet Med, and Public Health.

RESEARCH EXCELLENCE

- With a goal to double research funding over the next ten years, the budget includes investments totaling \$30.9M, including \$18.6M in research growth initiatives in Medicine, Engineering, and Arts and Sciences, \$1.5M in start up funds to expand research, \$2.5M in research seed grants, \$2.5M in JobsOhio research grants, and up to \$5.8M to fund convergent research proposals across the institution.

SERVICE AND CLINICAL EXCELLENCE

- Ohio State has always been inspired by our land-grant mission of enabling all people to achieve the extraordinary. The Scarlet & Gray Advantage program is the latest step in this enduring commitment. The program will offer pathways for our undergraduate students to earn their degrees debt-free through a mix of paid internships, on-campus work experiences, financial aid and philanthropy. We are excited to pilot the program this fall and to incorporate what we learn as we deliver it at scale. \$2.0M is projected for the first year of the pilot program
- The Ohio State University Wexner Medical Center (OSUWMC) continues to reinvest projected margin in patient care and capital planning to support growing demand, including several strategic initiatives currently under construction and the development of new partnerships to continue accelerating the pace of innovation in research, education, and patient care. Our strategic growth into the surrounding communities will continue with the opening of Outpatient Care Dublin this summer as well as the James Cancer Hospital outpatient facility on west campus mid-2023.



FY 2023 Consolidated Sources & Uses

Total Sources (\$ thousands)	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY19 - FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
Tuition & Fees (gross)	\$1,188,569	\$1,192,489	\$1,104,466	\$1,270,479	\$1,318,847	9.3%	\$48,367	3.8%
State Share of Instruction	\$383,220	\$377,449	\$401,420	\$403,957	\$403,957	0.3%	\$0	0.0%
Other Operating Appropriations	\$86,458	\$84,389	\$84,696	\$89,580	\$90,579	3.4%	\$1,000	1.1%
Exchange Grants & Contracts	\$782,234	\$796,229	\$840,451	\$842,531	\$861,127	1.2%	\$18,597	2.2%
Non-Exchange Grants & Contracts	\$84,780	\$257,083	\$240,197	\$234,182	\$102,971	-34.5%	(\$131,211)	-56.0%
Sales & Services - Auxiliaries	\$376,899	\$338,047	\$202,336	\$400,667	\$436,576	46.9%	\$35,908	9.0%
Sales & Services - Departmental	\$166,361	\$151,743	\$178,760	\$182,593	\$187,094	2.3%	\$4,500	2.5%
Sales & Services - Health System	\$3,432,271	\$3,449,681	\$3,726,605	\$3,848,060	\$4,031,443	4.0%	\$183,383	4.8%
Sales & Services - OSU Physicians	\$560,322	\$584,222	\$647,601	\$697,948	\$751,096	7.7%	\$53,148	7.6%
Current Use Gifts	\$160,088	\$157,589	\$129,723	\$166,000	\$166,000	13.1%	\$0	0.0%
Endowment Distributions	\$235,577	\$250,140	\$290,330	\$319,374	\$352,835	10.2%	\$33,461	10.5%
Interest Income	\$108,342	\$88,984	\$37,231	\$49,605	\$64,399	31.5%	\$14,794	29.8%
Other Revenues	\$44,862	\$44,700	\$37,198	\$41,387	\$41,388	5.5%	\$0	0.0%
Total Sources	\$7,609,984	\$7,772,743	\$7,921,014	\$8,546,364	\$8,808,311	5.5%	\$261,948	3.1%

Total Uses (\$ thousands)	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY19 - FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
Total Personnel Expense	\$3,766,600	\$3,992,897	\$4,115,321	\$4,353,050	\$4,692,583	6.8%	\$339,533	7.8%
Fee Authorizations	\$119,560	\$113,097	\$110,545	\$124,039	\$129,323	8.2%	\$5,284	4.3%
Student Aid	\$404,645	\$435,160	\$420,303	\$489,495	\$457,894	4.4%	(\$31,601)	-6.5%
Supplies, Services & Other	\$2,235,523	\$2,463,844	\$2,481,648	\$2,547,594	\$2,720,845	4.7%	\$173,251	6.8%
Debt Service	\$191,524	\$192,141	\$171,718	\$208,541	\$235,542	17.1%	\$27,001	12.9%
Total Non-Personnel Expense	\$2,951,252	\$3,204,242	\$3,184,214	\$3,369,669	\$3,543,604	5.5%	\$173,934	5.2%

Total Uses	\$6,717,852	\$7,197,139	\$7,299,535	\$7,722,719	\$8,236,187	6.2%	\$513,467	6.6%
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Sources Less Uses, Operating	\$892,132	\$575,604	\$621,479	\$823,645	\$572,125
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Depreciation	\$420,506	\$435,284	\$460,790	\$507,249	\$557,221
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Sources Less Uses, After Depreciation	\$471,626	\$140,320	\$160,689	\$316,396	\$14,904
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FY 2023 University Sources & Uses

	FY19	FY20	FY21	FY22	FY23	CAGR FY19 -	FY22-FY23	FY22-FY23
Total Sources (\$ thousands)	Actuals	Actuals	Actuals	Forecast	Plan	FY23	\$ Diff	% Diff
EXTERNAL SOURCES								
Tuition & Fees (gross)	\$1,188,569	\$1,192,489	\$1,104,466	\$1,270,479	\$1,318,847	2.6%	\$48,367	3.8%
State Share of Instruction	\$383,220	\$377,449	\$401,420	\$403,957	\$403,957	1.3%	\$0	0.0%
Other Operating Appropriations	\$86,458	\$84,389	\$84,696	\$89,580	\$90,579	1.2%	\$1,000	1.1%
Exchange Grants & Contracts	\$782,234	\$743,431	\$784,021	\$793,731	\$812,327	1.1%	\$18,597	2.3%
Non-Exchange Grants & Contracts	\$84,780	\$101,977	\$218,838	\$234,182	\$102,971	5.0%	(\$131,211)	-56.0%
Sales & Services - Auxiliaries	\$376,899	\$338,047	\$202,336	\$400,667	\$436,576	3.7%	\$35,908	9.0%
Sales & Services - Departmental	\$156,921	\$142,389	\$168,707	\$173,093	\$177,594	1.6%	\$4,500	2.6%
Current Use Gifts	\$160,285	\$157,589	\$129,603	\$166,000	\$166,000	0.9%	\$0	0.0%
Endowment Distributions	\$235,563	\$250,218	\$290,330	\$319,374	\$352,835	10.6%	\$33,461	10.5%
Interest Income	\$108,342	\$88,984	\$37,230	\$33,276	\$45,571	-19.5%	\$12,295	36.9%
Other Revenues	\$44,058	\$42,467	\$49,693	\$41,387	\$41,388	-2.0%	\$0	0.0%
Total External Sources	\$3,607,330	\$3,519,428	\$3,471,341	\$3,925,727	\$3,948,644	2.2%	\$22,918	0.6%
INTERNAL SOURCES								
Net Transfers from OSU Health System	\$199,712	\$173,749	\$183,960	\$195,432	\$192,409	-0.9%	(\$3,023)	-1.5%
Total Internal Sources	\$199,712	\$173,749	\$183,960	\$195,432	\$192,409	-0.9%	(\$3,023)	-1.5%
Total Sources	\$3,807,042	\$3,693,177	\$3,655,301	\$4,121,159	\$4,141,053	2.1%	\$19,895	0.5%
Total Uses (\$ thousands)								
	FY19	FY20	FY21	FY22	FY23	CAGR FY19 -	FY22-FY23	FY22-FY23
Total Uses (\$ thousands)	Actuals	Actuals	Actuals	Forecast	Plan	FY23	\$ Diff	% Diff
Salaries	\$1,512,118	\$1,554,028	\$1,555,797	\$1,594,153	\$1,707,287	3.1%	\$113,135	7.1%
Benefits	\$378,219	\$424,143	\$455,054	\$463,147	\$496,428	7.1%	\$33,281	7.2%
Total Personnel Expense	\$1,890,337	\$1,978,171	\$2,010,851	\$2,057,300	\$2,203,715	3.9%	\$146,415	7.1%
Fee Authorizations	\$119,560	\$113,097	\$110,545	\$124,039	\$129,323	2.0%	\$5,284	4.3%
Student Aid	\$404,645	\$435,160	\$420,303	\$489,495	\$457,894	3.1%	(\$31,601)	-6.5%
Supplies, Services & Other	\$893,259	\$930,459	\$960,210	\$1,050,010	\$1,119,201	3.1%	\$69,191	6.6%
Debt Service	\$106,807	\$108,017	\$88,802	\$103,772	\$118,309	-2.9%	\$14,537	14.0%
Total Non-Personnel Expense	\$1,524,271	\$1,586,734	\$1,579,860	\$1,767,316	\$1,824,727	2.6%	\$57,411	3.2%
Total Uses	\$3,414,608	\$3,564,905	\$3,590,711	\$3,824,616	\$4,028,442	3.3%	\$203,826	5.3%
Sources Less Uses, Operating	\$392,433	\$128,272	\$64,590	\$296,543	\$112,611			
Depreciation	\$248,586	\$254,237	\$281,738	\$306,154	\$329,354			
Sources Less Uses, After Depreciation	\$143,847	(\$125,965)	(\$217,148)	(\$9,611)	(\$216,742)			



FY 2023 Health System Operating Statement

Health System (\$ thousands)	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY19 - FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
Total Operating Revenue	\$3,239,926	\$3,221,114	\$3,616,126	\$3,848,060	\$4,031,443	5.6%	\$183,383	4.8%
Operating Expenses								
Salaries & Benefits	\$1,448,151	\$1,525,951	\$1,574,237	\$1,709,662	\$1,848,815	8.4%	\$139,153	8.1%
Supplies	\$355,305	\$363,617	\$425,877	\$419,795	\$436,453	1.2%	\$16,658	4.0%
Drugs & Pharmaceuticals	\$388,591	\$420,152	\$464,833	\$529,406	\$562,072	10.0%	\$32,666	6.2%
Services	\$308,059	\$322,480	\$348,471	\$380,618	\$428,185	10.8%	\$47,567	12.5%
Depreciation	\$164,230	\$170,511	\$175,930	\$197,912	\$224,633	13.0%	\$26,721	13.5%
Interest	\$34,981	\$31,941	\$29,508	\$42,377	\$44,443	22.7%	\$2,066	4.9%
University Overhead	\$64,567	\$65,825	\$73,371	\$73,648	\$72,844	-0.4%	(\$804)	-1.1%
Other Expenses	\$48,337	\$51,313	\$55,295	\$58,910	\$61,939	5.8%	\$3,029	5.1%
Total Expenses	\$2,812,221	\$2,951,790	\$3,147,522	\$3,412,328	\$3,679,384	8.1%	\$267,056	7.8%
Gain/Loss from Operations	\$427,705	\$269,324	\$468,604	\$435,732	\$352,059		(\$83,673)	-19.2%
Medical Center Investments	(\$150,000)	(\$173,749)	(\$183,960)	(\$195,432)	(\$202,824)	5.0%	(\$7,392)	3.8%
Investment Income	\$6,355	\$22,272	\$90,266	\$27,620	\$31,466	-41.0%	\$3,846	13.9%
Other Gains (Losses)	\$52,146	\$196,218	\$113,547	\$34,998	\$26,623	-51.6%	(\$8,375)	-23.9%
Excess of Revenue over Expenses	\$336,206	\$314,065	\$488,457	\$302,918	\$207,324			

FY 2023 OSU Physicians Operating Statement

OSU Physicians (\$ thousands)	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY19 - FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
Revenue								
Net Patient Revenue	\$374,907	\$366,290	\$426,218	\$444,680	\$473,570	5.4%	\$28,890	6.5%
Other Revenue	\$105,972	\$116,889	\$121,913	\$133,202	\$148,431	10.3%	\$15,229	11.4%
Medical Center Investments	\$79,443	\$101,042	\$101,374	\$119,210	\$128,459	12.6%	\$9,249	7.8%
Interest Income	\$2,311	\$1,668	-	\$856	\$636		(\$220)	-25.7%
Total Revenue	\$562,633	\$585,889	\$649,505	\$697,948	\$751,096	7.5%	\$53,148	7.6%
Expenses								
Provider Salaries & Benefits	\$325,832	\$375,765	\$409,616	\$444,990	\$477,279	7.9%	\$32,289	7.3%
Non-Provider Salaries & Benefits	\$102,279	\$113,010	\$113,992	\$134,274	\$155,745	16.9%	\$21,471	16.0%
Other Expenses	\$102,577	\$85,145	\$113,111	\$108,855	\$112,995	-0.1%	\$4,140	3.8%
Depreciation	\$3,580	\$3,393	\$3,122	\$3,183	\$3,234	1.8%	\$51	1.6%
Interest	\$376	\$279	-	\$257	\$265		\$8	3.1%
Total Expenses	\$534,644	\$577,592	\$639,841	\$691,559	\$749,518	8.2%	\$57,959	8.4%
Change in Net Assets	\$27,989	\$8,297	\$9,664	\$6,389	\$1,578			

Appendix



Assumptions: University Sources

Factor	Assumptions & Explanation
Tuition	<ul style="list-style-type: none"> ▪ Price Changes: <ul style="list-style-type: none"> • Undergraduate Tuition (Non-Guarantee/ TG 2023 Guarantee) – (Cap 2.0% / Cap + CPI 2.6%) • Non-Resident Surcharge – 5.0% • Int'l Surcharge – 0.0% • Graduate – base fees 4.6%, non-resident surcharge 2.5%; 8 programs increasing differential fees; 5 units implementing new programs • Program, Technology & UG Course Fees – No Increase ▪ Instructional <ul style="list-style-type: none"> • +\$22.6M due to Rate – Blended UG rate increase as older cohorts that are paying a lower rate graduate • -\$2.4M Due to Volume – current cohorts replace smaller cohorts ▪ Non-Resident Surcharge <ul style="list-style-type: none"> • +\$21.3M due to Rate – Elimination of the discounted fee structure in Summer of 2021 and 5% increase • -\$2.9M due to Volume - Larger non-resident cohorts from Autumn 2018 and 2019 graduate and are replaced with smaller non-resident class sizes
State Share of Instruction	<ul style="list-style-type: none"> ▪ No increase from FY 2022
Grants and Contracts	<ul style="list-style-type: none"> ▪ \$0M in CARES Act funding ▪ Modest increases in federal and private grants and contracts (2.1% and 0.7%); Increase in state (20%); Decrease in local (5.5%) ▪ Non-Exchange State Grants - Decrease in JobsOhio \$9.5M
Sales and Services	<ul style="list-style-type: none"> ▪ 4.6% increase for Housing and Dining for new Tuition Guarantee cohort ▪ Athletics 8 home football games; Business Advancement return to normal activity
Advancement Receipts	<ul style="list-style-type: none"> ▪ Continuation of Fundraising Campaign – \$705M in New Fundraising Activity \$295M in cash receipts
Investment Income	<ul style="list-style-type: none"> ▪ 8% LTIP Return ▪ 4.5% endowment distributions based on a 5-year average



Assumptions: University Uses

Factor	Assumptions & Explanation
Salaries and Benefits	<ul style="list-style-type: none">▪ Merit – 3.0%▪ Composite Benefit Rates – 3% AMCP; 6% Medical component
Student Aid	<ul style="list-style-type: none">▪ Continuation of existing aid for Land Grant Opportunity Scholarships, National Buckeye Program, Buckeye Opportunity Program, Presidents Affordability Grants▪ Elimination of CARES Act funded student aid▪ Increase of \$8.4M in Athletic Aid▪ Modest inflationary increases▪ Increase in OCOG by \$500 per student▪ Increase in aid for Scarlet and Grey Advantage Pilot of \$1.5M
Supplies and Services	<ul style="list-style-type: none">▪ Increased expenses related to reopening of campus and strategic initiatives and continued efficiencies▪ Decrease of \$29M in COVID-19 Expenses▪ Increased Travel: "Return to normal" (+27M)▪ Inflation of 4.5%, \$38M increase

Assumptions: Health System

FACTOR	Assumptions & Explanation
Payor mix and price implications	1% Payor shift to Medicare - aging population; Managed care 3% average rate increase
Admissions/outpatient visits	Admissions – 4.4% increase Outpatient visits – 2.9% increase 2.9% increase (excluding Labs)
Surgeries	Inpatient – 2.4% increase from FY22 Outpatient – 3.2% increase from FY22 Total – 2.9% increase from FY22
Case mix index	0.2% decline in Case Mix Index with decline of Covid cases budgeted
Length of stay	Decrease of 1.4%
Total beds	Total beds available of 1,518 with average of 71 closed beds
Salary/wages	3% Merit increase & 1% Market Adjustments
Benefits	34.3% of salaries
Pharma/drugs	Drug cost inflation of 2.7%
Interest	5% increase (\$715M incremental debt issued in FY22)
Depreciation	Increase 16.1% from FY22 New adds: Full Year of OP Care New Albany, West Campus & Dublin
Annual Capital Expenditures	Routine - \$142M Strategic - \$512M
Medical Center Investments	\$202.8M

2022-2023 Academic Year Tuition & Mandatory Fees

Michael Papadakis, Senior Vice President and CFO

Kris Devine, Deputy CFO & Vice President of Operations

Audit, Finance & Investment Committee Meeting | May 19, 2022



Background: Affordability at Ohio State

Controlling Tuition

- Since FY 2018, incoming in-state students benefit from the Ohio State Tuition Guarantee
 - Provides predictability for each entering cohort by locking rates for four years

Expanding Aid

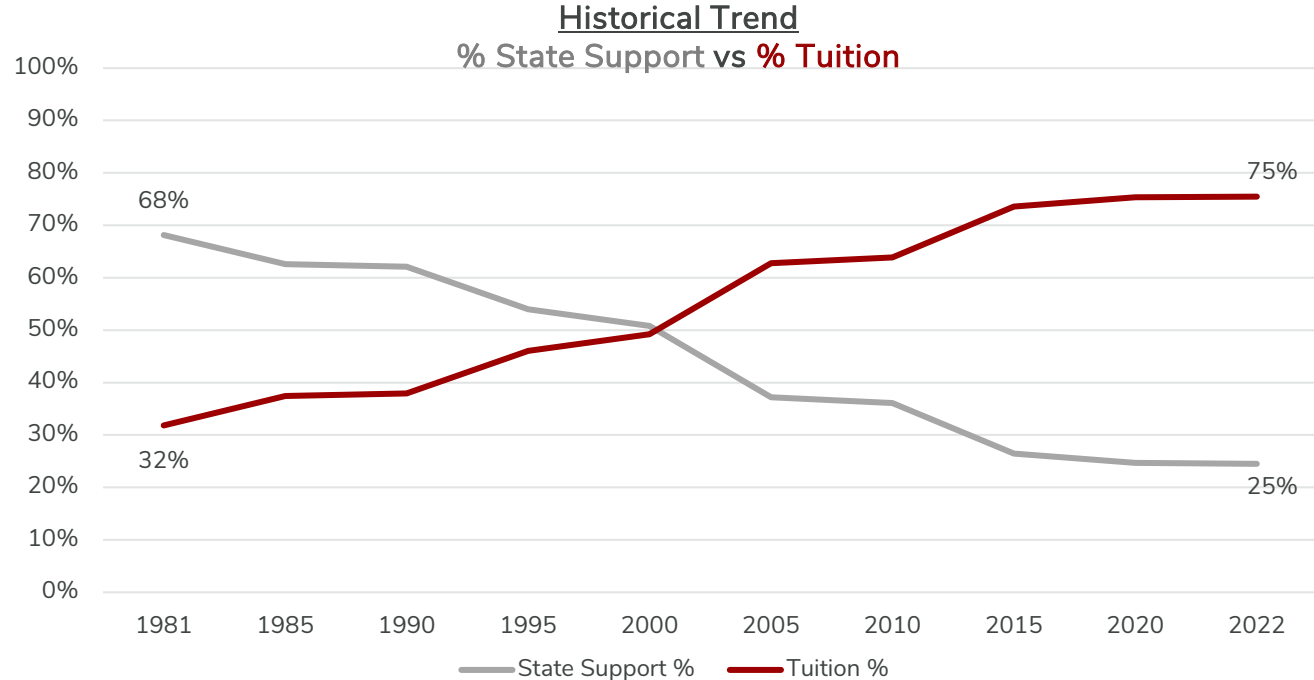
- More than \$305 million in additional need-based financial aid will have supported 45,000 students since FY 2015 through FY 2023.
 - Buckeye Opportunity Program covers tuition and fees for Ohio Pell-eligible students
 - 15,000 President's Affordability Grants for low- and middle-income Ohioans
 - Land Grant Opportunity Scholarships doubled, starting in Autumn 2018
 - Effective Autumn 2022, Ohio College Opportunity Grant program will be increased to an additional \$500 per student

Scarlet & Gray Advantage Program

- Over the coming decade, Ohio State will offer undergraduates a path to earn their bachelor's degree, debt-free.
- For Autumn 2022, the university will establish a small cohort of 125 New First Year Students (NFYS) to pilot Scarlet & Gray Advantage.
- The program will include financial aid, work opportunities, career development and financial literacy components.

What impacts the need for tuition increase?

- Resident tuition frozen from FY 2013 – FY 2017
- FY 2018 Tuition Guarantee implemented, resident tuition increases are only applied to the incoming cohort (Marginal Revenue ~\$4M)
- Total Columbus campus State Share of Instruction (SSI) increases have not kept pace with inflation (Note: FY 2021 SSI = FY 2009 SSI)
- Inflationary costs pressures will impact commodities and labor expenses



Summary of Proposed Tuition and Fees for Academic Year 2022-2023

Undergraduate

Proposed freezes	Rate Increase
In-person and Online programs resident (base) tuition & fees – Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program	2.0%
Program, course and technology fees	0% - No Change
International surcharge	

Proposed increases	Rate Increase
In-person and Online programs resident (base) tuition & fees – incoming first year undergraduates (to be frozen for four years under Tuition Guarantee)	4.6% (Cap - 2.0% + CPI (36-month average) - 2.6%)
Non-resident surcharge	5.0% or \$1,154
Non-resident surcharge (Online)	0% - No Change
Housing	4.6%
Dining	4.6%
Student health insurance	4.9%

All Students

Proposed increases	Rate Increase
Transcript Fee	\$4

Graduate / Professional

Proposed Increase	Rate Increase
In-person and Online programs resident (base) tuition & fees	4.6%
Non-resident surcharge	2.5%

Fees	Proposal
Professional school differential fees	8 programs seek changes; 5 new programs also seek a fee
College Of Medicine: Non-Resident Surcharge	Reduce Non-Resident Surcharge for Rank 3 - 4 to \$10,000 per year (-73.3%)
College of Public Health: Master of Health Administration	20.3% increase in differential fee (first increase since 2003)
College of Dentistry: Clinic fees	Fund pre-clinical and clinical costs
College of Dentistry: Hand Piece Pass-through	Fund Hand-piece kits for Dental and Hygiene students
College of Law: Bar Prep and Regalia Pass-through	Fund Themis bar prep courses and regalia rental
College of Engineering: Flight Education - Aviation Fuel Pass-through	Increase various course fees
College of Education and Human Ecology: Voucher Fee	Eliminating the edTPA assessment and a decrease in the Voucher fee
College of Social Work: Course Fees	Eliminating the Field Education Fee

Undergraduate Tuition



Summary: Undergraduate Tuition & Fees for Academic Year 2022-2023

	Freshmen	Continuing Students	Notes
Base tuition	4.6% frozen for 4 years (Tuition Guarantee)	0%	Cap – 2.0% + CPI (36-month average) – 2.6%
Non-resident surcharge	5.0%		Peer comparisons/competition for students and faculty
International surcharge	0%		Last increased in 2017
Program, course and technology fees	0%		70% of course fees eliminated in Spring 2019

COST COMPARISONS* – TOTAL TUITION AND MANDATORY FEES FOR FRESHMEN

	FY 2023	Change	Comparison to FY 2022 peers (1=most affordable)
Ohio residents	\$12,485	\$549	7 th in Big Ten (same as FY 2022) 2 nd among Ohio's six selective universities
U.S. non-resident	\$36,722	\$1,703	8 th in Big Ten (7 th in FY 2022) 5 th among Ohio's six selective universities
International	\$39,650	\$1,703	10 th in Big Ten (9 th in FY 2022)



Graduate / PhD Tuition



Summary: Graduate / PhD Tuition & Fees for Academic Year 2022-2023

- Tuition revenue primarily funds fee authorizations and fellowships
- Base rates have been consistent for last 9 years increasing the variance with peer universities
- Based on market research we are proposing a 4.6% increase in resident tuition and fees and a 2.5% increase in the non-resident surcharge
- Master's/PhD pay these rates unless they have differentials
- Not subject to State tuition freeze/cap

	Proposed Increase	Notes
Base tuition	4.6%	Cap – 2.0% + CPI (36-month average) – 2.6%
Non-resident surcharge	2.5%	Evaluated against Big Ten peers

Graduate / PhD Programs

COST COMPARISONS* – TOTAL TUITION AND MANDATORY FEES FOR GRADUATE STUDENT

	FY 2023	Change	Comparison to FY 2022 peers (1=most affordable)
Ohio residents	\$12,997	\$572	6 th in Big Ten 4 th among Ohio's six selective universities
U.S. non-resident	\$39,598	\$1,221	11 th in Big Ten 6 th among Ohio's six selective universities

*Rates shown are for Columbus campus

GRADUATE (Master's and PhD) - COLUMBUS				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 11,560	\$ 12,092	\$ 532	4.6%
General	\$ 368	\$ 408	\$ 40	10.9%
Student Activity	\$ 75	\$ 75	\$ -	0.0%
Student Union	\$ 149	\$ 149	\$ -	0.0%
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%
COTA Fee	\$ 27	\$ 27	\$ -	0.0%
Total Resident	\$ 12,425	\$ 12,997	\$ 572	4.6%
Non-Resident Surcharge	\$ 25,952	\$ 26,601	\$ 649	2.5%
Total Non-Resident Domestic	\$ 38,377	\$ 39,598	\$ 1,221	3.2%
International Surcharge	\$ -	\$ -	\$ -	0.0%
Total Non-Resident International	\$ 38,377	\$ 39,598	\$ 1,221	3.3%

GRADUATE (Master's and Ph.D.) - REGIONAL				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 11,496	\$ 12,025	\$ 529	4.6%
General	\$ 240	\$ 251	\$ 11	4.6%
Total Resident	\$ 11,736	\$ 12,276	\$ 540	4.6%
Non-Resident Surcharge	\$ 25,952	\$ 26,601	\$ 649	2.5%
Total Non-Resident Domestic	\$ 37,688	\$ 38,877	\$ 1,189	3.2%
International Surcharge	\$ -	\$ -	\$ -	0.0%
Total Non-Resident International	\$ 37,688	\$ 38,877	\$ 1,189	3.2%

TAG Masters and Professional Tuition and Fees

TAG Masters / Professional Proposals for Academic Year 2022-2023

- The Board of Trustees has traditionally supported our market-based pricing recommendations

Fees	Proposal
Professional school differential fees	8 programs seek changes; 5 new programs also seek a fee
College Of Medicine: Non-Resident Surcharge	Reduce Non-Resident Surcharge for Rank 3 - 4 to \$10,000 per year (-73.3%)
College of Public Health: Master of Health Administration	20.3% increase in differential fee (first increase since 2003)
College of Dentistry: Clinic fees	Fund pre-clinical and clinical costs
College of Dentistry: Hand Piece Pass-through	Fund Hand-piece kits for Dental and Hygiene students
College of Law: Bar Prep and Regalia Pass-through	Fund Themis bar prep courses and regalia rental
College of Engineering: Flight Education - Aviation Fuel Pass-through	Increase various course fees
College of Education and Human Ecology: Voucher Fee	Eliminating the edTPA assessment and a decrease in the Voucher fee
College of Social Work: Course Fees	Eliminating the Field Education Fee

Proposed Differential Fees for Academic Year 2022-2023

College	Fee Name	Instructional: Current	Instructional: Proposed	Proposed Increase	Proposed Increase %	Non-Resident: Current	Non-Resident: Proposed	Non-Resident: Proposed Increase	Non-Resident: Proposed Increase %
Business	Master of Supply Chain Management	New program	\$13,383	N/A	N/A	New program	\$200	N/A	N/A
	Micro-Certification in FinTech Fundamentals	New program	\$7,560	N/A	N/A	New program	\$200	N/A	N/A
	Certificate in Business Strategy for IT Leaders	New program	\$11,176	N/A	N/A	New program	\$200	N/A	N/A
Dentistry	Dentistry - Rank 1	\$20,032	\$21,036	\$1,004	5.0%	\$22,501	\$23,626	\$1,125	5.0%
	Dentistry - Ranks 2-4	\$16,852	\$17,696	\$844	5.0%	\$19,953	\$20,951	\$998	5.0%
Engineering	Professional Master of Structural Engineering	New program	\$8,560	N/A	N/A	New program	\$13,301	N/A	N/A
Law	Law - Doctor of Jurisprudence (J.D.)	\$15,910	\$16,228	\$318	2.0%	\$7,626	\$7,626	\$0	0.0%
	Law - Master in Study of Law (MSL) - Full time	New Program	\$14,352	N/A	N/A	New Program	\$7,626	N/A	N/A
	Law - Master in Study of Law (MSL) - Part time	\$7,176	\$7,463	\$287	4.0%	\$7,626	\$7,626	\$0	0.0%
Medicine	Medicine - Rank 1	\$15,062	\$15,062	\$0	0.0%	\$12,460	\$12,460	\$0	0.0%
	Medicine - Rank 2	\$15,118	\$15,062	-\$56	-0.4%	\$12,460	\$12,460	\$0	0.0%
	Medicine - Rank 3	\$14,967	\$15,118	\$151	1.0%	\$12,460	\$3,333	-\$9,127	-73.3%
	Medicine - Rank 4	\$14,840	\$14,967	\$127	0.9%	\$12,460	\$3,333	-\$9,127	-73.3%
Optometry	Optometry - Rank 1	\$13,468	\$13,737	\$269	2.0%	\$10,528	\$10,528	\$0	0.0%
	Optometry - Rank 2	\$13,468	\$13,737	\$269	2.0%	\$5	\$5	\$0	0.0%
	Optometry - Rank 3 -4	\$11,956	\$12,195	\$239	2.0%	\$5	\$5	\$0	0.0%
Pharmacy	Pharmacy Ranks 1	\$12,650	\$12,904	\$254	2.0%	\$13,664	\$14,006	\$342	2.5%
	Pharmacy Ranks 2-4	\$12,650	\$12,904	\$254	2.0%	\$5	\$5	\$0	0.0%
Public Health	Master of Health Administration	\$6,984	\$8,400	\$1,416	20.3%	\$12,976	\$12,976	\$0	0.0%
Veterinary Medicine	Veterinary Medicine Rank 1	\$16,405	\$16,733	\$328	2.0%	\$20,061	\$20,462	\$401	2.0%
	Veterinary Medicine Ranks 2-4	\$16,405	\$16,733	\$328	2.0%	\$5	\$5	\$0	0.0%



Appendix

Undergraduate

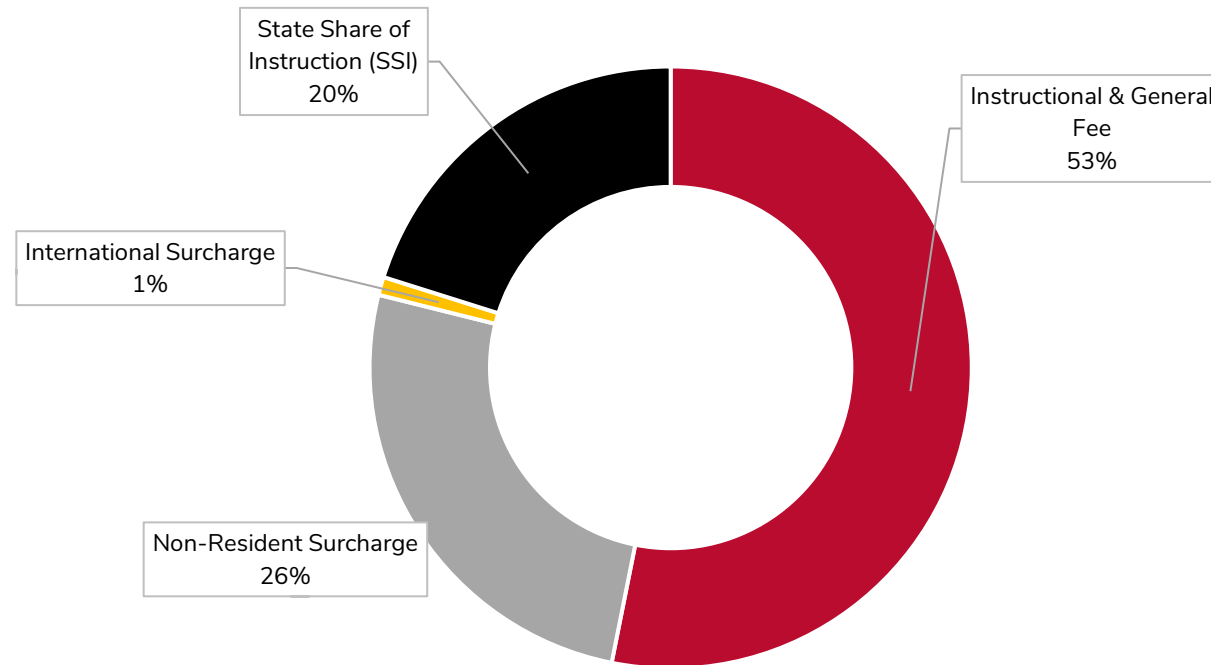
How is tuition built at The Ohio State University?

Description	FY 2023
Fees:	
Instructional Fees	\$ 11,525
General	\$ 458
Student Activity	\$ 80
Student Union	\$ 149
Recreation Fee	\$ 246
COTA Fee	\$ 27
Total Resident	\$ 12,485
Non-Resident Surcharge	\$ 24,237
Total Non-Resident Domestic	\$ 36,722
International Surcharge	\$ 2,928
Total Non-Resident International	\$ 39,650

*Rates shown are for Columbus campus

Undergraduate Support

- 80% of undergraduate teaching revenue is from tuition & fees
- The State Share of Instruction (SSI) provides the other 20%



Ohio State Tuition Guarantee

Ohio students entering in fall will be the sixth class under new structure

- Freezes rates for four years for each incoming class of Ohio resident undergraduates
 - Fees included: Base (resident) tuition, mandatory fees, housing and dining
- Plan applies to all campuses – Columbus, Lima, Mansfield, Marion, Newark and ATI
- Ohio law allows rates to be increased by inflation, plus any state tuition flexibility

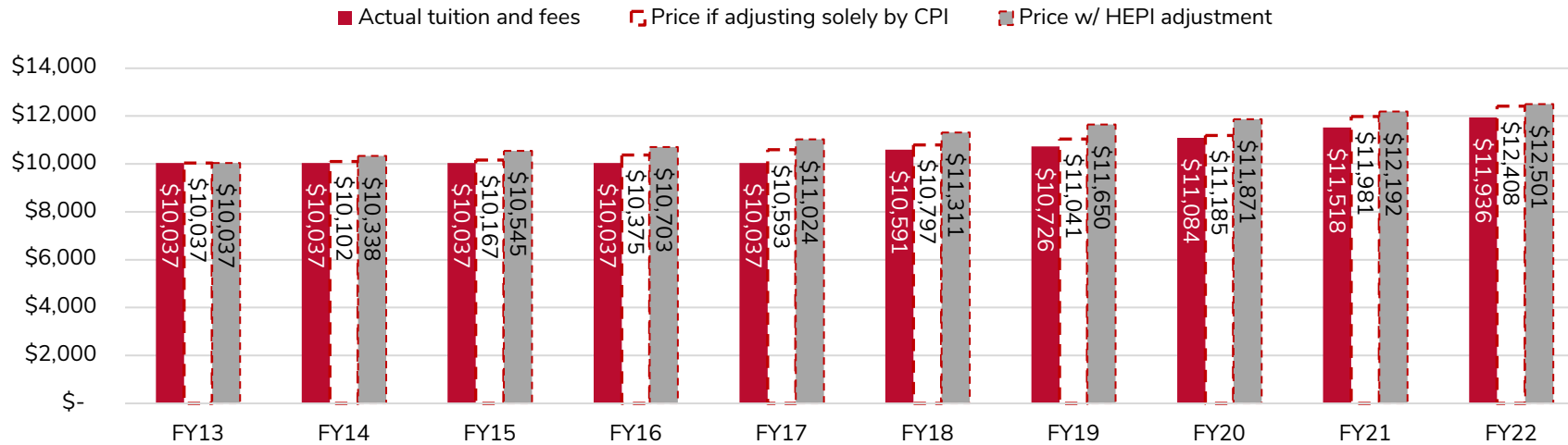
FY 2023 IMPLEMENTATION

- Rates remain frozen for first four cohorts (new Ohio students in 2017-18, 2018-19, 2019-20, 2020-21 and 2021-22)
- Proposed 2.0% increase to resident tuition and fees for Pre-Tuition Guarantee cohorts
- Proposed 4.6% increase to resident tuition and fees for cohort entering in 2022-23
- Proposed 4.6% increase for room and board rates for cohort entering in 2022-23

Tuition Increases have been below Inflation

- Ohio State converted from quarters to semesters in FY13. The Ohio State Tuition Guarantee was established in FY18.
- Consumer Price Index (CPI) averaged 2.2% during this period. Higher Education Price Index (HEPI) averaged 2.4%
- FY22 numbers reflect the 3-year average for CPI and HEPI

In-state tuition since FY13 compared with inflationary growth



Actual tuition and fees each year is less than the inflationary price

CPI-U	\$ -	\$ (66)	\$ (130)	\$ (339)	\$ (557)	\$ (205)	\$ (315)	\$ (101)	\$ (463)	\$ (472)
HEPI	\$ -	\$ (301)	\$ (508)	\$ (666)	\$ (987)	\$ (719)	\$ (924)	\$ (787)	\$ (674)	\$ (565)

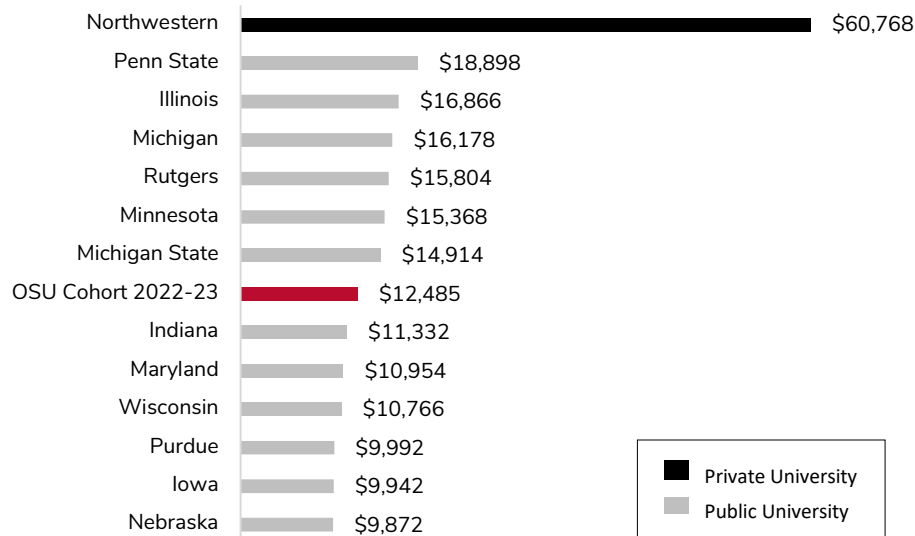
Comparison: Undergraduate Resident Tuition and Fees

All comparisons show Ohio State FY 2023 proposal vs. Peers' FY 2022 Rates

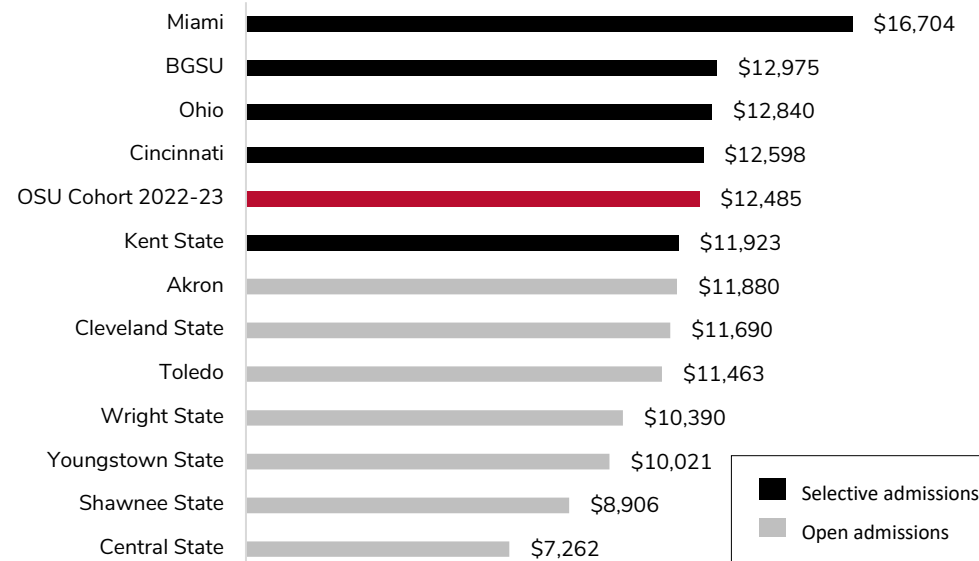
Proposed rates would maintain affordability compared with peers and in state

- Near median: More affordable than seven of 14 Big Ten schools
- Second most affordable among selective Ohio schools

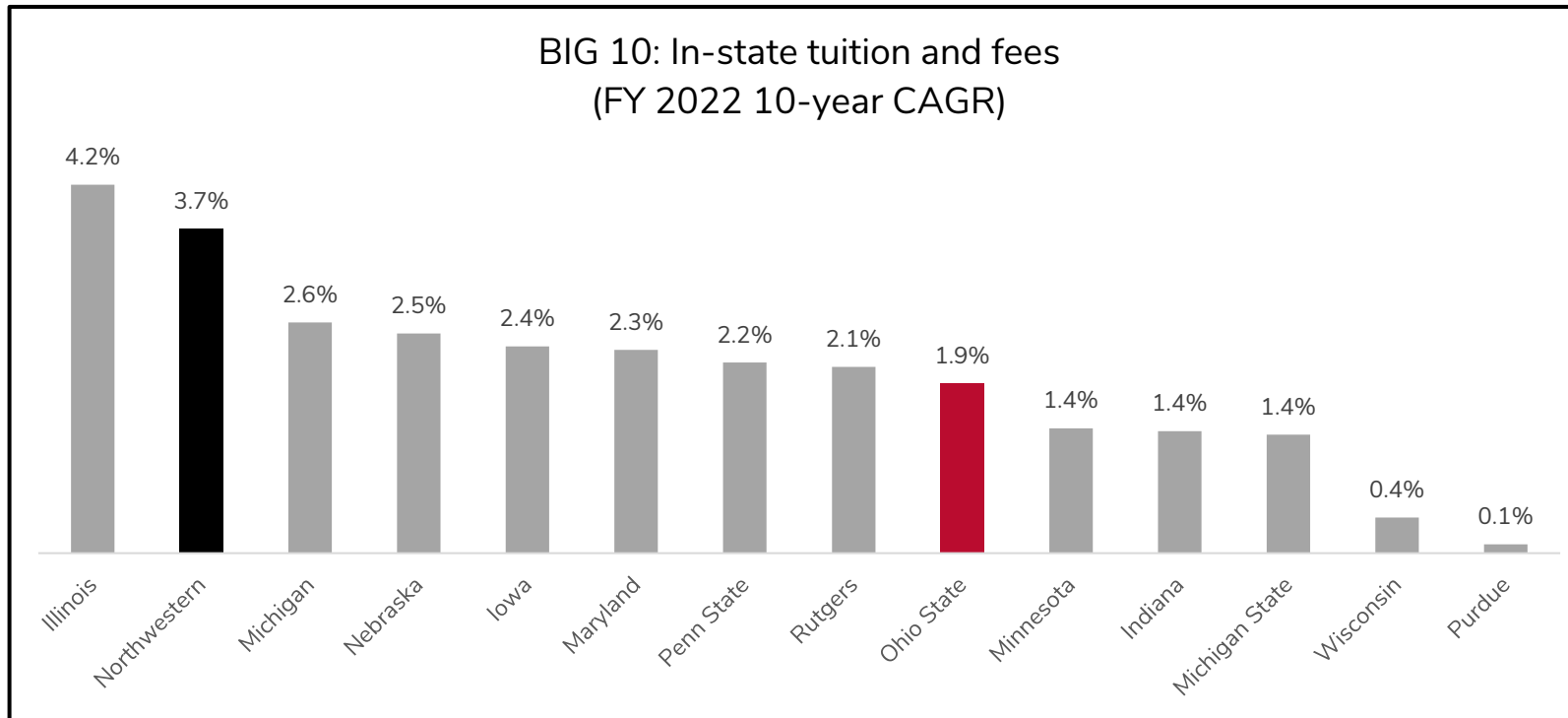
BIG10 - Resident tuition and fees



Ohio - Resident tuition and fees



Background: Resident Tuition and Fees



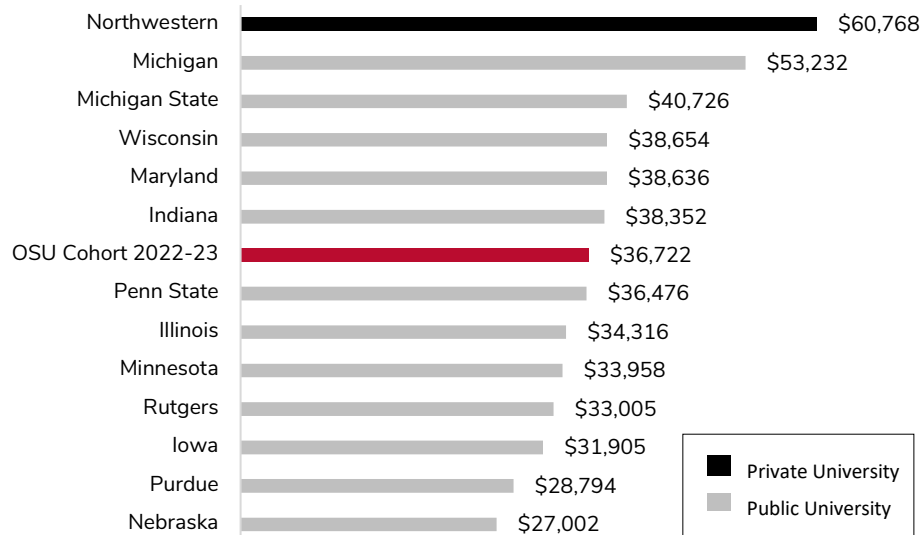
Source: Association of American Universities Data Exchange

Comparison: Undergraduate Non-resident Tuition and Fees

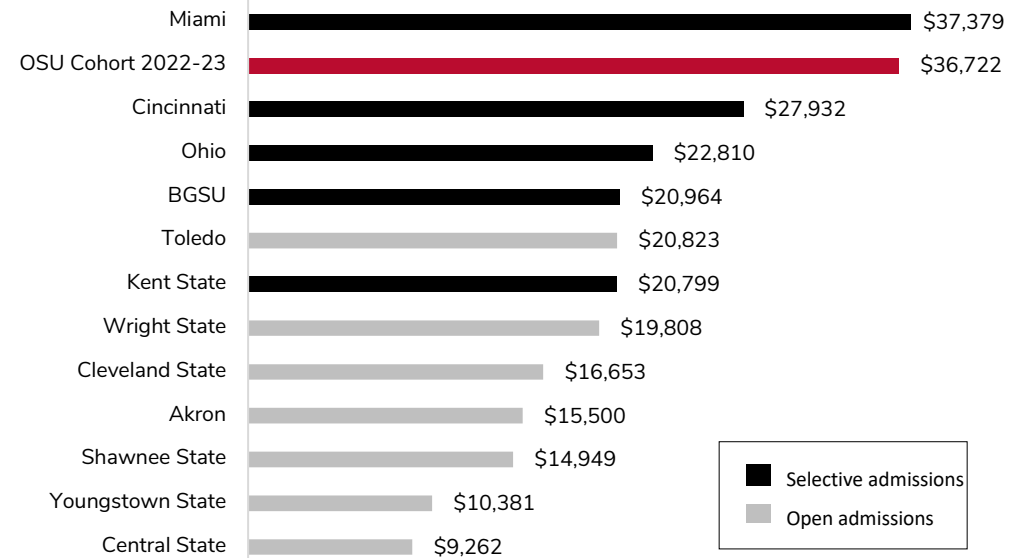
All comparisons show Ohio State FY 2023 proposal vs. Peers' FY 2022 Rates

- After applying new rate
 - Non-resident surcharge would increase 5.0% (\$1,154)
 - More affordable than six of 14 Big Ten schools
 - More affordable than one other Ohio selective public school

BIG10 - In-Person Non-Resident Tuition

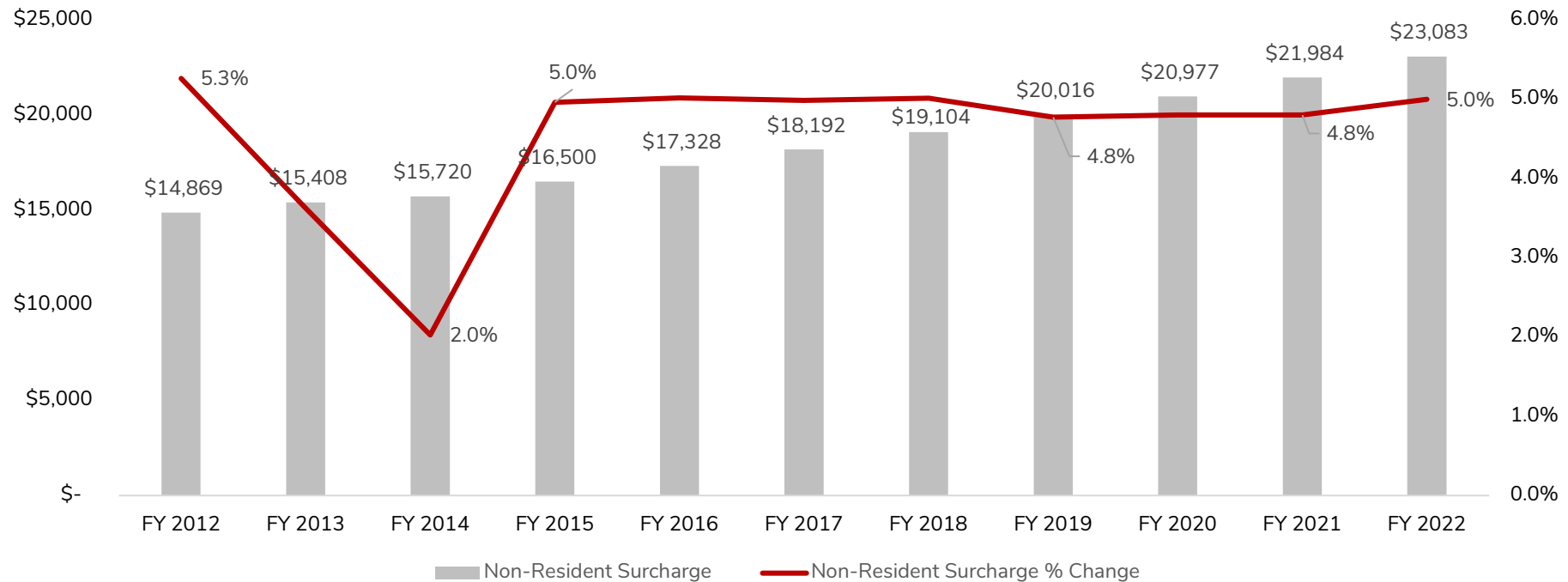


Ohio - In-Person Non-Resident Tuition



Undergraduate Non-Resident Surcharge Trend

Rates shown are for all campuses

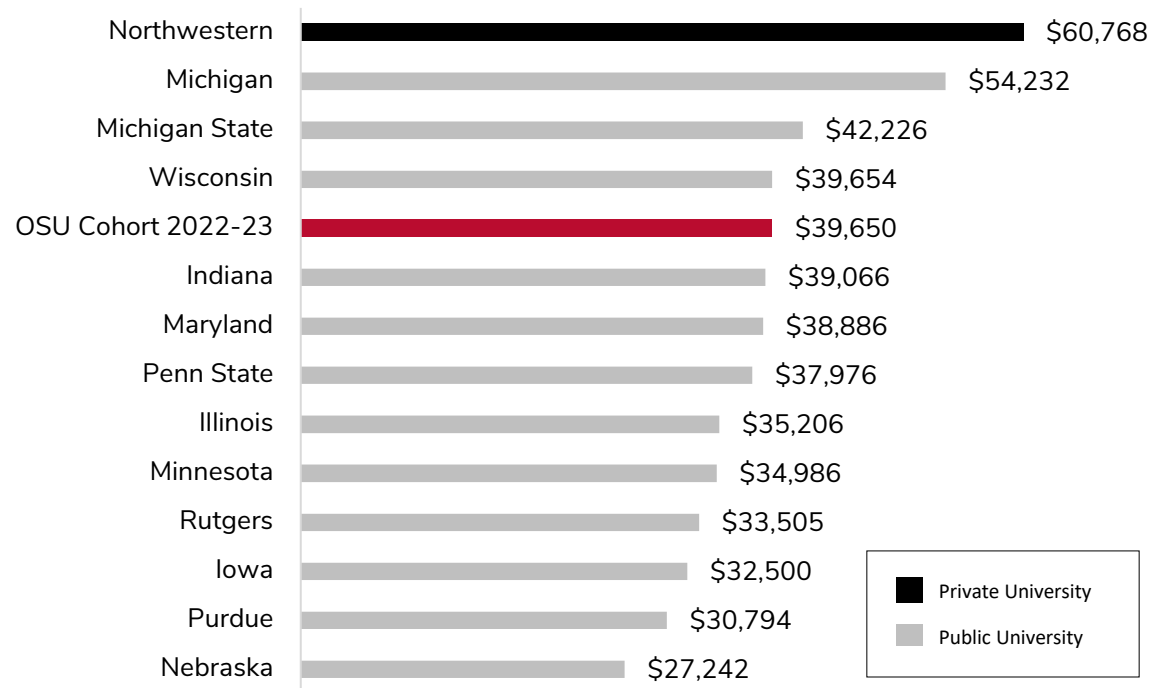


Comparison: Non-resident International Tuition and Fees

All comparisons show Ohio State FY 2023 proposal vs. Peers' FY 2022 Rates

- Ohio State is the 10th most affordable among the Big Ten schools

BIG10 - In-Person International Tuition



SUMMARY: Undergraduate Rates (Columbus)

UNDERGRADUATE TUITION & FEES - COLUMBUS										
DESCRIPTION	FY 2015	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	1-year change		5 YEAR CAGR
BASE (RESIDENT) TUITION AND MANDATORY FEES										
Continuing (pre-Guarantee)	\$10,037	\$10,037	\$10,037	\$10,037	\$10,037	\$10,037	\$10,238	\$201	2.0%	NA
Cohort 2019-20				\$11,084	\$11,084	\$11,084	\$11,084	\$0	0.0%	2.0%
Cohort 2020-21					\$11,518	\$11,518	\$11,518	\$0	0.0%	2.8%
Cohort 2021-22						\$11,936	\$11,936	\$0	0.0%	3.5%
Cohort 2022-23							\$12,485	\$549	4.6%	3.3%
U.S. NON-RESIDENT TUITION AND FEES										
Continuing (pre-Guarantee)	\$26,537	\$29,141	\$30,053	\$31,014	\$32,021	\$33,120	\$34,475	\$1,355	4.1%	NA
Cohort 2019-20				\$32,061	\$33,068	\$34,167	\$35,321	\$1,154	3.4%	3.9%
Cohort 2020-21					\$33,502	\$34,601	\$35,755	\$1,154	3.3%	4.1%
Cohort 2021-22						\$35,019	\$36,173	\$1,154	3.3%	4.4%
Cohort 2022-23							\$36,722	\$1,703	4.9%	4.3%
INTERNATIONAL TUITION AND FEES										
Continuing (pre-Guarantee)	\$30,161	\$31,073	\$31,985	\$32,946	\$33,953	\$35,052	\$36,407	\$1,355	3.9%	NA
Cohort 2019-20				\$34,989	\$35,996	\$37,095	\$38,249	\$1,154	3.1%	4.9%
Cohort 2020-21					\$36,430	\$37,529	\$38,683	\$1,154	3.1%	4.5%
Cohort 2021-22						\$37,947	\$39,101	\$1,154	3.0%	4.7%
Cohort 2022-23							\$39,650	\$1,703	4.5%	4.0%
HOUSING AND DINING (rates for previous Tuition Guarantee cohorts continue to be frozen)										
Housing (Rate I plan)	\$6,560	\$8,348	\$8,472	\$8,658	\$8,874	\$9,096	\$9,514	\$418	4.6%	2.6%
Dining (Gray 10 plan)	\$3,700	\$3,904	\$3,962	\$4,050	\$4,152	\$4,256	\$4,452	\$196	4.6%	2.7%
Total - housing and dining	\$10,260	\$12,252	\$12,434	\$12,708	\$13,026	\$13,352	\$13,966	\$614	4.6%	2.7%

Regional Campus Tuition and Fees

Lima, Mansfield, Marion and Newark

Description	Continuing Students (pre-Guarantee)			Tuition Guarantee 2017-18 cohort			Tuition Guarantee 2018-19 cohort			Tuition Guarantee 2019-20 cohort			Tuition Guarantee 2020-21 cohort			Tuition Guarantee 2021-22 cohort			Tuition Guarantee 2022-23 cohort			
	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	
Fees:																						
Instructional	\$ 7,050	\$ 138	2.0%	\$ 7,325	\$ -	0.0%	\$ 7,416	\$ -	0.0%	\$ 7,676	\$ -	0.0%	\$ 7,991	\$ -	0.0%	\$ 8,295	\$ -	0.0%	\$ 8,677	\$ 382	4.6%	
General	\$ 233	\$ 5	2.2%	\$ 228	\$ -	0.0%	\$ 228	\$ -	0.0%	\$ 236	\$ -	0.0%	\$ 246	\$ -	0.0%	\$ 255	\$ -	0.0%	267	12	4.7%	
Total Resident	\$ 7,283	\$ 143	2.0%	\$ 7,553	\$ -	0.0%	\$ 7,644	\$ -	0.0%	\$ 7,912	\$ -	0.0%	\$ 8,237	\$ -	0.0%	\$ 8,550	\$ -	0.0%	\$ 8,944	\$ 394	4.6%	
Non-resident surcharge	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	
Total Non-Resident Domestic	\$ 31,520	\$ 1,297	4.3%	\$ 31,790	\$ 1,154	3.8%	\$ 31,881	\$ 1,154	3.8%	\$ 32,149	\$ 1,154	3.7%	\$ 32,474	\$ 1,154	3.7%	\$ 32,787	\$ 1,154	3.6%	\$ 33,181	\$ 1,548	4.9%	
International surcharge	\$ 1,932	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	
Total Non-Resident Int'l	\$ 33,452	\$ 1,297	4.0%	\$ 34,718	\$ 1,154	3.4%	\$ 34,809	\$ 1,154	3.4%	\$ 35,077	\$ 1,154	3.4%	\$ 35,402	\$ 1,154	3.4%	\$ 35,715	\$ 1,154	3.3%	\$ 36,109	\$ 1,548	4.5%	

ATI campus tuition and fees

Description	Continuing Students (pre-Guarantee)			Tuition Guarantee 2017-18 cohort			Tuition Guarantee 2018-19 cohort			Tuition Guarantee 2019-20 cohort			Tuition Guarantee 2020-21 cohort			Tuition Guarantee 2021-22 cohort			Tuition Guarantee 2022-23 cohort			
	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	FY 2023	Change	% Change	
Fees:																						
Instructional	\$ 7,014	\$ 138	2.0%	\$ 7,289	\$ -	0.0%	\$ 7,380	\$ -	0.0%	\$ 7,638	\$ -	0.0%	\$ 7,951	\$ -	0.0%	\$ 8,253	\$ -	0.0%	\$ 8,633	\$ 380	4.6%	
General	\$ 233	\$ 5	2.2%	\$ 228	\$ -	0.0%	\$ 228	\$ -	0.0%	\$ 236	\$ -	0.0%	\$ 246	\$ -	0.0%	\$ 255	\$ -	0.0%	267	12	4.7%	
Total Resident	\$ 7,247	\$ 143	2.0%	\$ 7,517	\$ -	0.0%	\$ 7,608	\$ -	0.0%	\$ 7,874	\$ -	0.0%	\$ 8,197	\$ -	0.0%	\$ 8,508	\$ -	0.0%	\$ 8,900	\$ 392	4.6%	
Non-resident surcharge	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	\$ 24,237	\$ 1,154	5.0%	
Total Non-Resident Domestic	\$ 31,484	\$ 1,297	4.3%	\$ 31,754	\$ 1,154	3.8%	\$ 31,845	\$ 1,154	3.8%	\$ 32,111	\$ 1,154	3.7%	\$ 32,434	\$ 1,154	3.7%	\$ 32,745	\$ 1,154	3.7%	\$ 33,137	\$ 1,546	4.9%	
International surcharge	\$ 1,932	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	
Total Non-Resident Int'l	\$ 33,416	\$ 1,297	4.0%	\$ 34,682	\$ 1,154	3.4%	\$ 34,773	\$ 1,154	3.4%	\$ 35,039	\$ 1,154	3.4%	\$ 35,362	\$ 1,154	3.4%	\$ 35,673	\$ 1,154	3.3%	\$ 36,065	\$ 1,546	4.5%	

FY23 Online Undergraduate Degree / Certificate Program Fees

All Programs reflect a 4.6% increase in tuition and fees

- 3 new undergraduate programs proposed for FY23
 - Bachelors of Science in Health and Wellness Innovation
 - Medical Coding and Healthcare Data Analytics for Practice Certificate
 - Bachelor of Science Degree Completion MLT to MLS

FEES ARE SHOWN AT THE PER-SEMESTER RATE; SCHEDULE VARIES BY PROGRAM

Undergraduate	General Fees						Program Specific Fees				Non-Resident Surcharge	Non-Resident Total
	Instructional Fees	General	Student Activity	Student Union Fee	Recreation Fee	COTA Fee	Distance Education Fee	Program	Other	Resident Total		
Associate of Arts in Early Childhood Development and Education	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Certificate in Essential Skills for Travel and Business in Russia	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Bachelor of Science, Dental Hygiene	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Healthcare Environmental and Hospitality Services	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
AS to Bachelor of Science in Radiological Sciences	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Assistive and Rehabilitative Technology Certificate	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Bachelor of Science in Health Sciences	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 200.00	\$ -	\$ 6,291.50	\$ 200.00	\$ 6,491.50
Nursing in School Health Services Certificate	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Primary Care Academic Certificate	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Registered Nurses in Primary Care Certificate	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
RN to Bachelor of Science in Nursing	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 624.00	\$ 190.00	\$ 6,905.50	\$ 200.00	\$ 7,105.50
School Nurse Professional Pupil Services Licensure Certificate	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Diversity, Equity and Inclusion Certificate	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Usability and User Experience in Health Care Certificate	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Bachelor of Science in Health and Wellness Innovation	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Medical Coding and Healthcare Data Analytics for Practice Certificate	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Bachelor of Science Degree Completion MLT to MLS	\$ 5,762.50	\$ 229.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50

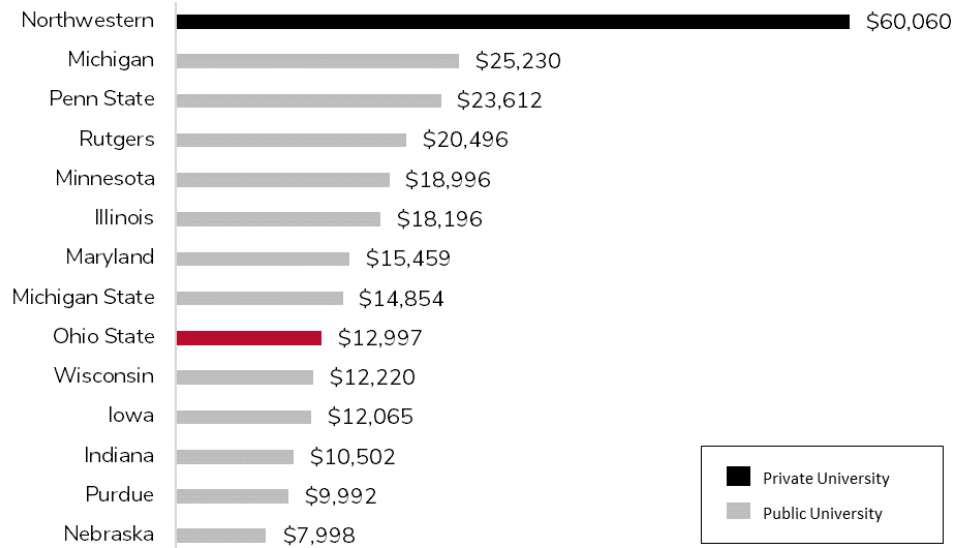
Graduate / PhD

Comparison: Graduate Resident Tuition and Fees

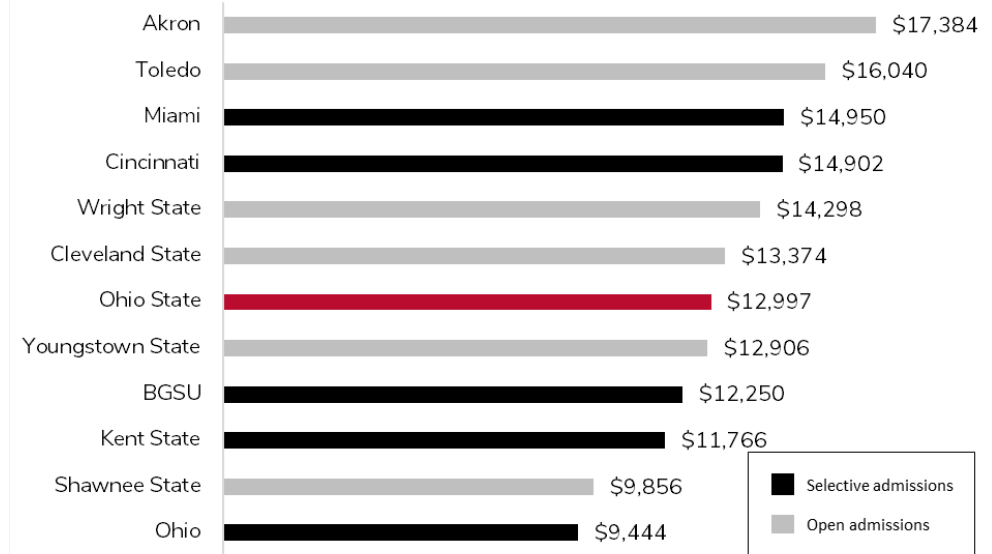
All comparisons show Ohio State FY 2023 proposal vs. Peers' FY 2022 Rates

- After applying new rate
 - Resident tuition and fees would increase 4.6% (\$572)
 - Near median: More affordable than 8 of 14 Big Ten schools
 - Fourth most affordable among 6 selective Ohio schools

BIG10 - Resident Tuition



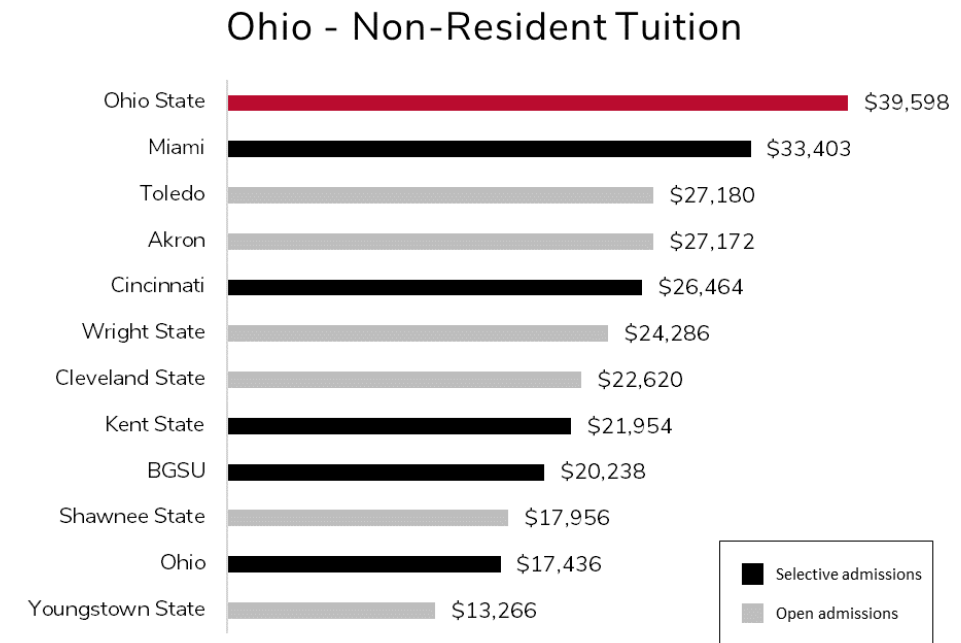
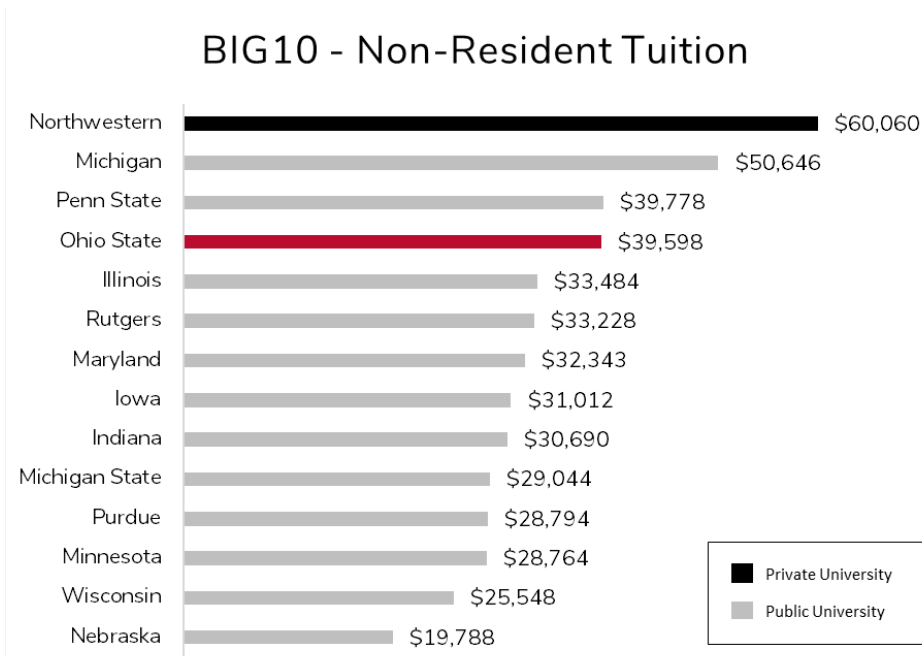
Ohio - Resident Tuition



Comparison: Graduate Non-resident Tuition and Fees

All comparisons show Ohio State FY 2023 proposal vs. Peers' FY 2022 Rates

- After applying new rate
 - Non-resident surcharge would increase 2.5% (\$649)
 - More affordable than 3 of 14 Big Ten schools
 - Most expensive Ohio selective public school



FY23 Online Graduate Degree/Certificate Program Fees

All Programs that use the standard graduate rate, reflect a 4.6% increase in resident tuition and fees

- 6 new graduate programs proposed for FY23
 - Master of Supply Chain Management
 - Micro-Certification in FinTech Fundamentals
 - Graduate Certificate in Business Strategy for IT Leaders
 - Medical Coding and Healthcare Data Analytics for Practice Graduate Certificate
 - Doctor of Nursing Education
 - Teaching English Language Learners (PreK-12)

FEES ARE SHOWN AT THE PER-SEMESTER RATE; SCHEDULE VARIES BY PROGRAM

Graduate	General Fees						Program Specific Fees				Non-Resident Surcharge	Non-Resident Total
	Instructional Fees	General	Student Activity	Student Union Fee	Recreation Fee	COTA Fee	Distance Education Fee	Program	Other	Resident Total		
Master of Arts in Art Education	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Dental Hygiene	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Core Practices in World Language Education	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Science in Learning Technologies	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Engineering Management	\$ 8,560.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 8,864.00	\$ 200.00	\$ 9,064.00
Master of Global Engineering Leadership	\$ 8,560.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 8,864.00	\$ 200.00	\$ 9,064.00
Master of Science in Welding Engineering	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master in Plant Health Management	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Science in Agricultural Communication, Education, and Leadership	\$ 7,172.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 7,476.00	\$ 200.00	\$ 7,676.00
Specialized Master in Business Analytics	\$ 13,666.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 13,970.00	\$ 200.00	\$ 14,170.00
Working Professional MBA	\$ 12,592.00	\$ 164.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 12,856.00	\$ 200.00	\$ 13,056.00
Master of Supply Chain Management	\$ 13,383.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 13,687.00	\$ 200.00	\$ 13,887.00
Micro-Certification in FinTech Fundamentals	\$ 7,560.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 7,864.00	\$ 200.00	\$ 8,064.00
Graduate Certificate in Business Strategy for IT Leaders	\$ 11,176.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 11,480.00	\$ 200.00	\$ 11,680.00

FY23 Online Graduate Degree/Certificate Program Fees

All Programs that use the standard graduate rate, reflect a 4.6% increase in resident tuition and fees

FEES ARE SHOWN AT THE PER-SEMESTER RATE; SCHEDULE VARIES BY PROGRAM

Graduate	General Fees						Program Specific Fees				Non-Resident Surcharge	Non-Resident Total
	Instructional Fees	General	Student Activity	Student Union Fee	Recreation Fee	COTA Fee	Distance Education Fee	Program	Other	Resident Total		
Assistive and Rehabilitative Technology Graduate Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Biomedical Informatics Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Arts in Bioethics	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Science in Translational Pharmacology	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Doctor of Nursing Practice	\$ 7,780.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 9,523.00	\$ 200.00	\$ 9,723.00
Health and Wellness Coaching Graduate Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Healthcare Leadership and Innovation Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Clinical Research	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 7,789.00	\$ 200.00	\$ 7,989.00
Master of Healthcare Innovation	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 7,789.00	\$ 200.00	\$ 7,989.00
Master of Science, Nursing	\$ 7,780.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 9,523.00	\$ 200.00	\$ 9,723.00
Nurse Coaching Graduate Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Nurse Educator Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
School Nurse Wellness Coordinator Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Science in Health-System Pharmacy	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Criminal Justice Administration Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Public Administration and Leadership	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ 180.00	\$ 6,530.00	\$ 200.00	\$ 6,730.00
Public Management Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Social Work	\$ 6,116.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,420.00	\$ 200.00	\$ 6,620.00
Master of Social Work ASAP	\$ 6,116.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,420.00	\$ 200.00	\$ 6,620.00
Advanced Chemistry Knowledge for Educators Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Environmental Assessment Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Translational Data Analytics	\$ 9,530.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 9,834.00	\$ 200.00	\$ 10,034.00
Master of Public Health - Program for Experienced Professionals	\$ 6,196.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,500.00	\$ 200.00	\$ 6,700.00
CyberSecurity Studies: Design and Implementation Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
CyberSecurity Studies: Offense and Defense Techniques Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Certificate in Federal Policy and Management	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Usability and User Experience in Health Care Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Medical Coding and Healthcare Data Analytics for Practice Graduate Certificate	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Doctor of Nursing Education	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Teaching English Language Learners (PreK-12)	\$ 6,046.00	\$ 204.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00

TAG Masters / Professional



Business: Master of Supply Chain Management

- A target enrollment of 30 students and 100% online
- Program is in line with the strategic plan for Fisher College of Business (FCOB), which stresses distance learning as priority for future graduate programs
- Serves the demand in two growing markets:
 - Individuals with 2-5 years of work experience but seek more formal education to advance their careers
 - Individuals with professional experience seeking a career path change into the field of supply chain management

College	Delivery Mode	Total Cost (Resident)
University of Southern California	Online	\$63,000
Michigan State University	Online	\$55,800
University of Minnesota	Hybrid	\$47,904
University of Maryland	Hybrid	\$47,460
Indiana University	Online	\$41,000
Ohio State University	Online	\$41,000
University of Tennessee	Online	\$38,250
Rutgers University	Online	\$37,920
Pennsylvania State University	Online	\$33,630
Purdue University	Online	\$32,064
University of Wisconsin	In-Person	\$21,116
Arizona State University	Online	\$18,000
University of Illinois	Online	\$10,872

NOTE: FEES ARE SHOWN AT THE PER-SEMESTER RATE

College	Fee Name	Current	Proposed	Proposed Increase	Proposed Increase %	Non-Resident: Current	Non-Resident: Proposed	Non-Resident: Proposed Increase	Non-Resident: Proposed Increase %
Business	Master of Supply Chain Management	New program	\$13,383	N/A	N/A	New program	\$200	N/A	N/A

Business: Micro-Certification in FinTech Fundamentals

- A target enrollment of 30 students in year one, 40 in year two and 50 in subsequent years, 4.5 credit hour program and 100% online
- Supports the University’s efforts to meet workforce development needs through expansion of programmatic offerings
- FinTech constitutes the second largest industry sector in Ohio
- First university in Ohio offering such short program, which will allow the Fisher College of Business (FCOB) to remain competitive amongst peer institutions
- Appeals to individuals interested in micro-credentials as a stand-alone program, in-person & online enrollees outside FCOB, and current enrollees in other FCOB graduate programs

College	Program Length	Tuition Cost
Boston University	1 year	\$39,644
Northwestern University	3 or 6 months	\$12,495
Rutgers University	6 months	\$12,495
University of Minnesota	6 months	\$11,000
Ohio State University	14 weeks	\$7,560
Harvard University	6 weeks	\$3,600
University of Texas - Austin	4 months	\$3,100
Stanford University	4 days	\$2,900
University of Pennsylvania	6 weeks	\$2,600
University of California - Berkeley	3 days	\$2,600
Cornell University	2 weeks	\$2,520

NOTE: FEES ARE SHOWN AT THE PER-SEMESTER RATE

College	Fee Name	Current	Proposed	<i>Proposed Increase</i>	<i>Proposed Increase %</i>	Non-Resident: Current	Non-Resident: Proposed	<i>Non-Resident: Proposed Increase</i>	<i>Non-Resident: Proposed Increase %</i>
Business	Micro-Certification in FinTech Fundamentals	New program	\$7,560	N/A	N/A	New program	\$200	N/A	N/A

Business: Certificate in Business Strategy for IT Leaders

- Target enrollment of 20 students, 13.5 credit hour program and 100% online
- Designed for companies to send incumbent business strategy and IT leaders to further enhance their leadership skills
- Meets the emerging trends and needs based on market analysis and feedback from CIOs and IT leaders
- Target audience is executive working IT professionals
- Analysis by the Fisher College of Business (FCOB) has confirmed this program will be the first of its kind and is not offered elsewhere

NOTE: FEES ARE SHOWN AT THE PER-SEMESTER RATE

College	Fee Name	Current	Proposed	<i>Proposed Increase</i>	<i>Proposed Increase %</i>	Non-Resident: Current	Non-Resident: Proposed	<i>Non-Resident: Proposed Increase</i>	<i>Non-Resident: Proposed Increase %</i>
Business	Certificate in Business Strategy for IT Leaders	New program	\$11,176	N/A	N/A	New program	\$200	N/A	N/A

Engineering: Professional Master of Structural Engineering

- Goal is to equip working professionals with the technical skills to design complex vertical and horizontal structures
- Surveys among current students, graduates and industry leaders indicated a high demand for this area of study and the program has a target enrollment of 10 students in year-one growing to 25 students by year 4
- The number of universities offering programs specializing in structural engineering are very limited
- Civil engineering employment projected to grow 8% from 2020-2030
- Median annual wage for engineering managers was \$153,000 as of December 2020
- Program projected to be the 5th most affordable among competitive peer institutions

College	Total Credit Hours	Total Program Cost
Lehigh University	30	\$45,000
University of Akron	30	\$36,632
Ohio State University	30	\$32,100
Dayton University	30	\$30,150
Ohio University	29	\$27,264
University of Cincinnati	30	\$22,380
Youngstown University	36	\$18,576

NOTE: FEES ARE SHOWN AT THE PER-SEMESTER RATE

College	Fee Name	Current	Proposed	Proposed Increase	Proposed Increase %	Non-Resident: Current	Non-Resident: Proposed	Non-Resident: Proposed Increase	Non-Resident: Proposed Increase %
Engineering	Professional Master of Structural Engineering	New program	\$8,560	N/A	N/A	New program	\$13,301	N/A	N/A

Public Health: Master of Health Administration

- Differential fee has not increased since established in 2003
- Supports critical program functions that complement a robust curriculum not covered by standard tuition
- Student body recognized the need for the proposed increase and a desire to sustain the program’s current level of quality
- Program consistently places 100% of its graduates in professional administrative positions among the nation’s top healthcare systems
- Ranked 7th among peer institutions with the increase, remaining a highly affordable option for Ohio resident students

College	Rank	Total Cost (Resident)	Total Cost (Non-Resident)
Cornell University	9	\$76,708	\$78,932
Johns Hopkins University	9	\$72,320	\$72,320
Rush University	5	\$70,528	\$70,528
University of Michigan	3	\$61,786	\$170,200
University of North Carolina	3	\$61,380	\$119,820
University of Minnesota	2	\$60,840	\$81,540
University of Iowa	8	\$55,000	\$119,263
University of Alabama	1	\$40,925	\$92,878
Virginia Commonwealth University	5	\$38,421	\$92,859
Ohio State University (Proposed Increase)	7	\$33,600	\$85,504

NOTE: FEES ARE SHOWN AT THE PER-SEMESTER RATE

College	Fee Name	Current	Proposed	Proposed Increase	Proposed Increase %	Non-Resident: Current	Non-Resident: Proposed	Non-Resident: Proposed Increase	Non-Resident: Proposed Increase %
Public Health	Master of Health Administration	\$6,984	\$8,400	\$1,416	20.3%	\$12,976	\$12,976	\$0	0.0%

Medicine: Rank 3 and 4 Non-Resident Surcharge

- The College’s goal is to standardize the instructional rate across all ranks to \$15,062
- The 3rd and 4th year non-resident tuition costs are significantly above the non-resident tuition costs of the other Big Ten Schools
- The process to obtain in-state residency has difficult guidelines
- The proposal to bring down the 3rd and 4th year non-resident tuition to market rates of the Big Ten schools will have a minimal impact on overall revenue.

NOTE: FEES ARE SHOWN AT THE PER-SEMESTER RATE

College	Fee Name	Current	Proposed	<i>Proposed Increase</i>	<i>Proposed Increase %</i>	Non-Resident: Current	Non-Resident: Proposed	<i>Non-Resident: Proposed Increase</i>	<i>Non-Resident: Proposed Increase %</i>
Medicine	Medicine - Rank 1	\$15,062	\$15,062	\$0	0.0%	\$12,460	\$12,460	\$0	0.0%
	Medicine - Rank 2	\$15,118	\$15,062	-\$56	-0.4%	\$12,460	\$12,460	\$0	0.0%
	Medicine - Rank 3	\$14,967	\$15,118	\$151	1.0%	\$12,460	\$3,333	-\$9,127	-73.3%
	Medicine - Rank 4	\$14,840	\$14,967	\$127	0.9%	\$12,460	\$3,333	-\$9,127	-73.3%

Dentistry: Differential and Clinic Educational Support Fees

- Clinic fees fund modern instruments, technology and services (such as sterilization)
 - Resources are essential to attract top students and faculty
- Continued compliance with Commission on Dental Accreditation standards

NOTE: FEES ARE SHOWN AT THE PER-SEMESTER RATE; RANK 1 IS 2 SEMESTERS; OTHER RANKS ARE 3

College	Fee Name	Current	Proposed	Proposed Increase	Proposed Increase %	Non-Resident: Current	Non-Resident: Proposed	Non-Resident: Proposed Increase
Differentials:	Differentials							
Dentistry	Dentistry - Rank 1	\$20,032	\$21,036	\$1,004	5.0%	\$22,501	\$23,626	5.0%
	Dentistry - Ranks 2-4	\$16,852	\$17,696	\$844	5.0%	\$19,953	\$20,951	5.0%
	Clinic Fees							
Dentistry	Dentistry - Rank 1	\$2,422	\$2,616	\$194	8.0%	N/A	N/A	N/A
	Dentistry - Ranks 2-4	\$1,786	\$1,929	\$143	8.0%	N/A	N/A	N/A
Overall:	Overall							
Dentistry	Dentistry - Rank 1	\$22,454	\$23,652	\$1,198	5.3%	\$22,501	\$23,626	5.0%
	Dentistry - Ranks 2-4	\$18,638	\$19,625	\$987	5.3%	\$19,953	\$20,951	5.0%

COST COMPARISONS – BIG TEN

	FY 2022	Change	Comparison to FY21 peers (1=most affordable)
Rank 1	\$23,652	\$1,198	5 th of 9 Big Ten programs
Rank 2-4	\$18,638	\$987	7 th of 9 Big Ten programs

Dentistry: Dental Hand Piece Kit Pass-Through Fee

- Fee is 100% pass-through
- Vendor is freezing prices for four years
- Fee is included in the cost of attendance
 - Financial aid is available to apply towards payment
 - Streamlines the process of payment between the College & the Vendor
- Three fee assessments match three kits purchased:
 - Two for Professional Dental Students
 - One for Dental Hygiene Students
 - Aligns with semesters in which kits are needed

	Quantity	OSU Proposed Price (Four Year Contract)	2021 Vendor Retail Price	OSU Price Compared to Retail (%)
Dental Student First Year Kit				
MX2 Motor	1	\$760.75	\$1,818.00	58%
EVO Micro-Series CA 1:5L Friction Grip Highspeed	1	\$600.00	\$2,400.00	75%
EVO Micro-Series CA 1:1L Latch Lowspeed	1	\$600.00	\$2,400.00	75%
PM 1:1 Straight Lab Nose Cone	1	\$295.00	\$868.00	66%
Total		\$2,255.75	\$7,486.00	70%
Dental Student Third Year Kit				
MX2 Motor	1	\$760.75	\$1,818.00	58%
EVO Micro-Series CA 1:5L Friction Grip Highspeed	1	\$600.00	\$2,400.00	75%
Total		\$1,360.75	\$4,218.00	68%
Dental Hygiene Student Kit				
PMP 10:1 Prophy Straight	1	\$295.00	\$715.00	59%

Law: Bar Prep & Regalia rental Pass-Through Fee

- Bar passage research has found that students who take a formal bar preparation course have a higher pass rate
- Fee is 100% pass-through fee of \$251 per semester
- Fee is included in the cost of attendance
 - Financial aid is available to apply towards payment
- Allows the students to take advantage of group discounts (\$1,200 discount)
- Accumulated revenues will be used to purchase Themis bar prep courses and regalia rental costs

Engineering: Flight Education – Aviation Fuel Pass-through

- 135 students are currently enrolled in a 3-year Flight Education program to become a licensed pilot
- Our projected average pass-through fuel expense increase is \$415,244
- Total program increase of \$9,228 per student (or an annual increase of \$3,076) is needed to fund the pass-through fuel expense increase
- Over the last 15 years, flight education fees have not increased while the fuel costs have increased by 50%
- Program has gained a negative reputation for the large waitlist (90 students)

Projected Cost of Fuel - 2022-2027			
YEAR	AvGas Price	Total Gallons FED	Total Cost
Estimated increase	3%	13.00%	NA
2022	\$3.79	73,501	\$278,752
2023	\$3.89	83,056	\$322,864
2024	\$3.98	93,853	\$373,958
2025	\$4.08	106,054	\$433,137
2026	\$4.19	119,841	\$501,680
2027	\$4.29	135,421	\$581,071
Average:			\$415,244
*Gas prices estimated to increase 3% based on 5-year CAGR			
**Total gallons used estimated to increase 13% annually based on projected enrollment growth as the waitlist is reduced.			

Fee Name	Current Fee per credit hour	Proposed Fee per credit hour	Proposed Increase %
CFI Rate	\$45.00	\$50.00	11%
C172 Rate	\$120.00	\$210.00	75%
Supervised Solo	\$30.00	\$45.00	50%

University	Primary Trainer (Per Hour)
The Ohio State University	Cessna 172, \$120
Bowling Green State University	Piper Warrior, \$192
University of Cincinnati	Cessna 172, \$149
Kent State University	Cessna 172, \$202
Ohio University	Cherokee, \$170
Purdue University	Archer, \$266

Housing and Dining

Background: Housing and Dining (Columbus)

- Operational efficiencies became a priority in 2013, ahead of university initiatives
- Tuition Guarantee – Full impact of a rate increase is only half due to students typically only residing in on campus housing for the first two years
- Rate increases: 1.5% (FY19), 2.2% (FY 20), 2.5% (FY21), 2.5% (FY22) and 4.6% (FY23 proposed) for new incoming students
- Rate increase is needed to support operations, repair & maintenance costs and debt payments

HOUSING

- BOT (Aug. 2012) approved annual room increases not to exceed 6% for FY13-FY18 and to increase by no more than 5% in perpetuity
- Debt service payments for North Residential District (NRD) will increase significantly: \$13.3M (FY22), \$19.2M (FY23) and \$25.2M (FY24)
- Off-campus benchmarking surveys have indicated 3-5% increases for market

DINING

- Based on student input, meal plan options have been simplified and enhanced
- Proposed increase in rate is needed to support the labor, food and beverage cost increases

Proposed for Housing and Dining

4.6% increase to cover operating, repair & maintenance and debt costs

Housing Plans	FY 2022	FY 2023	\$ Change	% Change
Rate I	\$9,096	\$9,514	\$418	4.6%
Rate II	\$7,578	\$7,926	\$348	4.6%
Rate IIA	\$7,334	\$7,672	\$338	4.6%
Rate III	\$7,082	\$7,408	\$326	4.6%

Dining Plans	FY 2022	FY 2023	\$ Change	% Change
Scarlet Access 14	\$5,068	\$5,302	\$234	4.6%
Declining Balance	\$4,522	\$4,730	\$208	4.6%
Gray Access 10	\$4,256	\$4,452	\$196	4.6%
Traditions (formerly "Unlimited") Access	\$4,152	\$4,342	\$190	4.6%
Optional add-in for Traditions (5 weekly to-go options*)	N/A	\$295	N/A	N/A

*5 meals available for \$8 exchanges at any retail locations (Markets, Coffee Shops, Food Trucks, etc.)

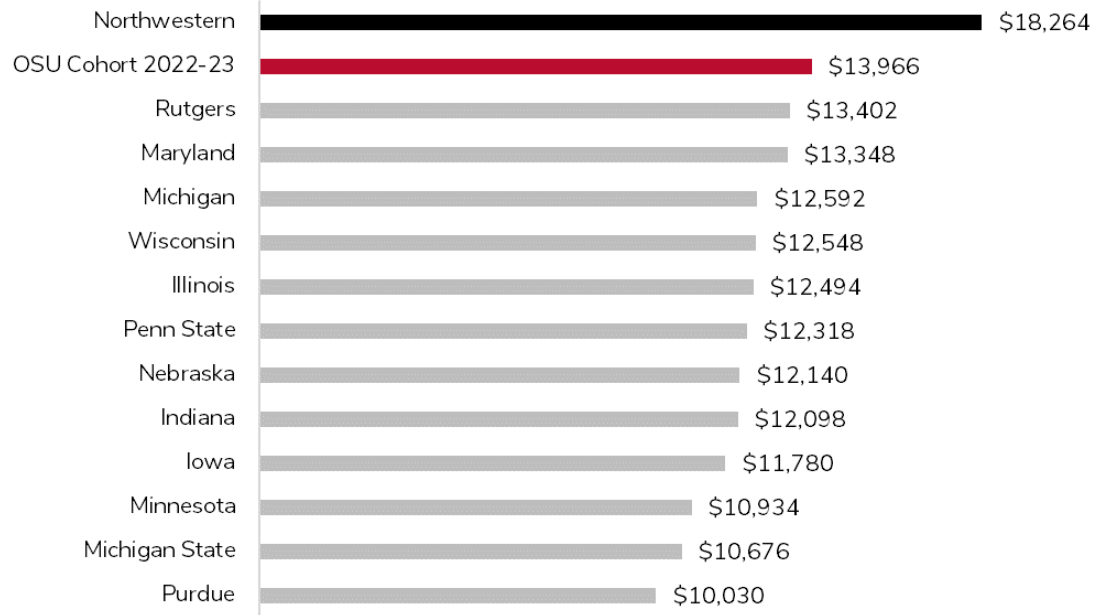
COST COMPARISONS – MOST COMMON HOUSING AND DINING

	FY 2023	Change	Comparison to FY 2022 peers (1=most affordable)
Rate I & Gray 10	\$13,966	\$614	13 th in Big Ten universities (same as FY 2022) 12 th among Ohio publics universities

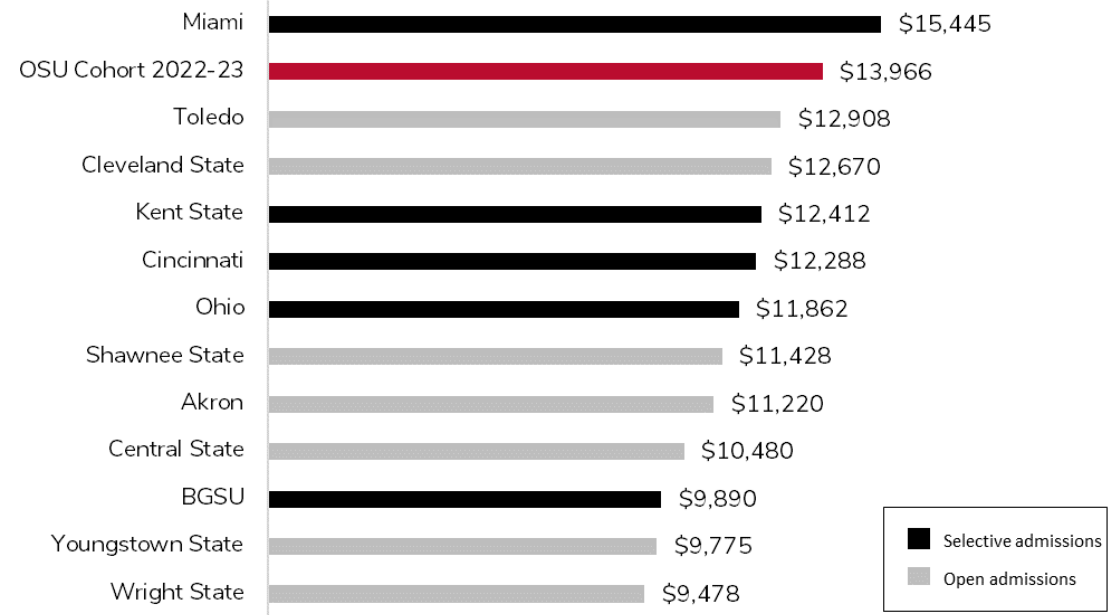
Comparison: Housing and Dining Rates

All comparisons show Ohio State FY 2023 proposal vs. Peers' FY 2022 Rates

BIG10 - Most Common Housing & Dining



Ohio - Most Common Housing & Dining

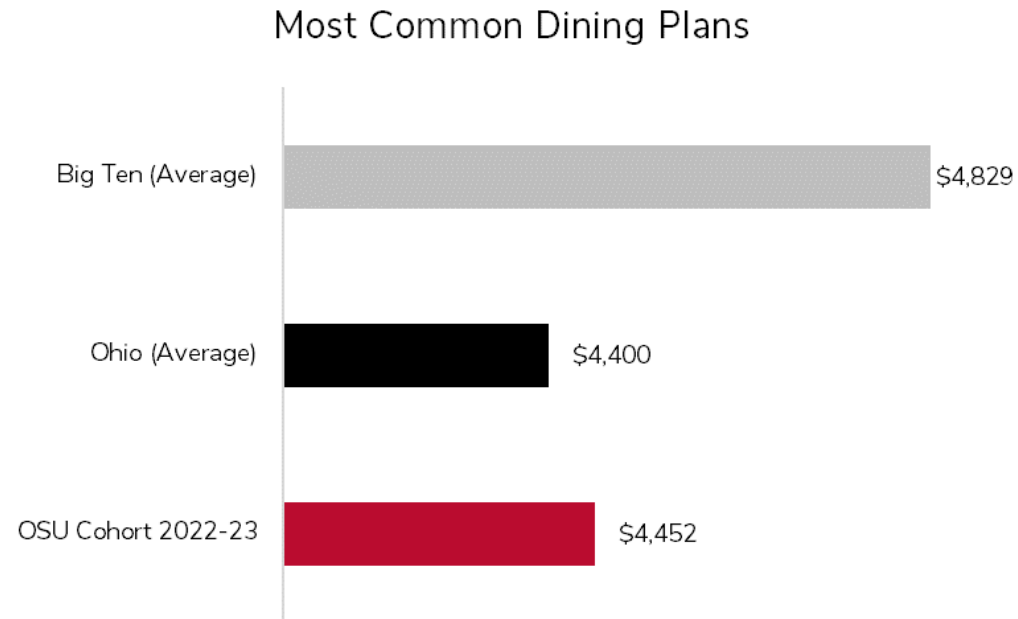


Selective admissions
 Open admissions

Note: Rate I is the most common type of housing and Gray 10 is the most common dining plan

What the Market Says: Dining (Columbus)

All comparisons show Ohio State FY 2023 proposal vs. Peers' FY 2022 Rates



FY 2023 Proposed Housing (Regional Campuses)

Housing Plans	FY 2022	FY 2023	\$ Change	% Change
ATI				
1-bedroom for 2 (per person)	\$7,542	\$7,888	\$346	4.6%
2-bedroom for 2 (per person)	N/A	\$9,378	N/A	N/A
2-bedroom for 4 (per person)	\$7,542	\$7,888	\$346	4.6%
2-bedroom for 5 (per person - double)	\$7,542	\$7,888	\$346	4.6%
2-bedroom for 5 (per person - triple)	\$6,504	\$6,802	\$298	4.6%
3-bedroom for 5 (per person - single)	\$7,944	\$8,308	\$364	4.6%
3-bedroom for 5 (per person - double)	\$7,542	\$7,888	\$346	4.6%
Private apartment	\$8,966	\$9,378	\$412	4.6%

Newark				
1-person efficiency	\$8,446	\$8,834	\$388	4.6%
2-person efficiency (per person)	\$8,156	\$8,530	\$374	4.6%
2-bedroom for 4 (per person)	\$8,200	\$8,576	\$376	4.6%
3-bedroom for 6 (per person)	\$7,728	\$8,082	\$354	4.6%
McConnell Hall	\$8,446	\$8,834	\$388	4.6%

Mansfield				
2-bedroom for 2 (per person)	\$8,618	\$9,014	\$396	4.6%
2-bedroom for 4 (per person)	\$6,896	\$7,212	\$316	4.6%
5-bedroom for 5 (per person)	\$7,232	\$7,564	\$332	4.6%
5-bedroom for 6 - single (per person)	\$6,896	\$7,212	\$316	4.6%
5-bedroom for 6 - double (per person)	\$6,216	\$6,502	\$286	4.6%

Health Insurance

Overview: Student Health Insurance

- All Ohio State students are required to have health insurance
 - Domestic (U.S.) students may choose outside insurance
 - Most domestic students (73%) choose outside insurance
 - International students are required to enroll in Ohio State’s plan
- Rates cover cost of third-party vendor, 100% is passed through

PROPOSAL FOR FY 2023

Plan Level	FY 2022	FY 2023	\$ Change	% Change
Student	\$3,366	\$3,530	\$164	4.9%
Student & Spouse	\$6,732	\$7,062	\$330	4.9%
Student & Children	\$10,098	\$10,592	\$494	4.9%
Student & Family	\$13,464	\$14,124	\$660	4.9%

*Anticipated increase COVID-related claims experience has been impactful (9 months of data needed)

Enrollment: Student Health Insurance

DETAIL – AUTUMN 2021

Student Type	Residency	# Enrolled		University Headcount	% of Student Type / Residency
		Through OSU	% of Total Enrolled		
Undergraduate	Domestic	4,139	33.1%	50,016	73.8%
Undergraduate	International	2,667	21.3%	3,173	4.7%
Graduate	Domestic	3,535	28.3%	12,160	17.9%
Graduate	International	2,171	17.4%	2,423	3.6%
Total		12,512	100.0%	67,772	100.0%

Student Health Insurance: Marketplace Comparison

Cost comparison of January 2021 Marketplace

	Ohio State Student Health Benefits Plan (medical dental vision)	2022 Marketplace			
		Platinum (0 options)	Gold (10 options)	Silver (34 options)	Bronze (22 options)
Monthly Cost	\$294	No Plans Available	\$454	\$355	\$296
Deductible	\$150	No Plans Available	\$1,710	\$4,494	\$4,589
Out-of-Pocket Max	\$3,000	No Plans Available	\$6,670	\$8,276	\$8,309
Cost Share	90/10	No Plans Available	80/20	70/30	60/40
Adult Dental	Yes	No Plans Available	1 out of 10	3 out of 34	2 out of 22
Adult Vision	Yes	No Plans Available	1 out of 10	4 out of 34	2 out of 22

Methodology: Average metallic level search results for plan options for 2022 calendar year in Franklin county for 25-year-old male with no dependents; produced on December 15, 2021, via <https://www.healthcare.gov/>

Other Fees

Office of Student Academic Success: Transcript Fee

- Transcript fees are assessed only to students who order one or more copies of their transcript. Over the past 3 years the average has been just over 68,500 transcript requests
- In an AACRAO survey, just over half of the respondents charge \$5-\$9.99 for a transcript, and another third charge \$10-\$15
- Last increased in 2003, from \$5 to \$7
- Would fall as an ODHE exception under “Voluntary sales transaction”

University	Current	Proposed
Iowa*	\$ 16.00	\$ 16.00
Minnesota	\$ 15.00	\$ 15.00
Penn State	\$ 10.00	\$ 10.00
Maryland	\$ 8.00	\$ 8.00
Northwestern	\$ 8.00	\$ 8.00
Ohio State	\$ 7.00	\$ 11.00
Rutgers	\$ 7.00	\$ 7.00

* Before moving to a lifetime fee of \$225 that all student pay

College	Fee Name	Current	Proposed	Proposed Increase	Proposed Increase %
Office of Student Academic Success	Transcript Fee	\$7	\$11	\$4	57.1%

ADVANCEMENT SCORECARD




DATA THROUGH April 30, 2022

	FY20	FY21	FY21 TO 4/30	FY22 TO 4/30	CURRENT STATUS	YTD Target	FY22 GOAL
A FISCAL YEAR MEASURES							
1. GIFTS AND PLEDGES	\$509.9M	\$576.4M	\$483.6M	\$550.6M		101.7%	\$650M
2. CASH	\$416.8M	\$507.9M	\$307.9M	\$444.6M		123.1%	\$450M
3. TOTAL DONORS	237,338	194,633	161,603	209,622		104.7%	225,000
A. RENEWED DONORS	135,125	112,904	101,926	108,356		110.8%	105,000
B. ACQUIRED AND REACQUIRED DONORS	102,213	81,729	59,677	101,266		100.9%	120,000
B EVENTS							
1. CONSTITUENT ATTENDANCE ACROSS EVENTS	49,405	41,840	33,886	15,858		N/A	43,000
2. AVERAGE NET PROMOTER SCORE	76.0	71.6	70.1	75.1		N/A	71.0

COMPARED TO PREVIOUS FY




TARGET BASED ON LAST 3 FY PERFORMANCE

-  >= 95%
-  90% - 94.9%
-  < 90%

The Ohio State University

Inspiring 1,000,000 Donors	Raising \$4,500,000,000
646,431	\$3,201,284,384

Fundraising Progress

<u>Metric</u>	<u>Received to Date</u>	<u>Goal</u>	<u>% of Goal</u>	<u>\$ from Goal</u>	<u>Target</u>	<u>% of Target</u>	<u>\$ from Target</u>	
New Fundraising Activity	\$3,201.28M	\$4,500.00M	71%	(\$1,298.72M)	\$2,965.97M	108%	\$235.32M	
Endowment	\$657.77M	\$875.00M	75%	(\$217.23M)	\$576.72M	114%	\$81.05M	
Capital	\$344.68M	\$718.50M	48%	(\$373.82M)	\$411.01M	84%	(\$66.33M)	

New Fundraising Activity current target of 66% of goal based on required compound annual growth from FY2017 through FY2024

Endowment current target of 66% of goal based on required compound annual growth from FY2017 through FY2024

Capital current target of 57% of goal based on scheduled approval of capital projects

% of Target > = 100%

% of Target between 95% and 100%

% of Target < 95%



The Ohio State University

Raising \$4,500,000,000

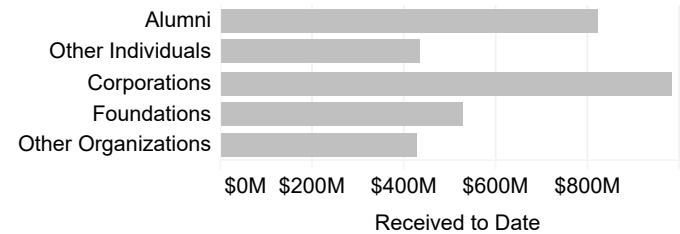
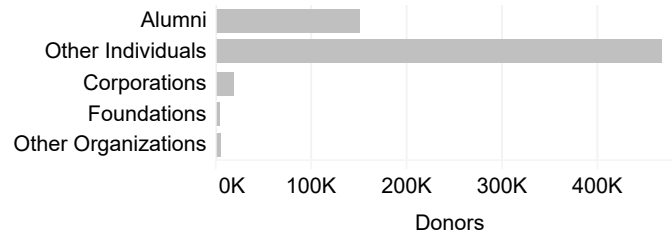
<u>Received to Date</u>	<u>Goal</u>	<u>% of Goal</u>	<u>\$ from Goal</u>	<u>Target</u>	<u>% of Target</u>	<u>\$ from Target</u>
\$3,201.28M	\$4,500.00M	71%	(\$1,298.72M)	\$2,965.97M	108%	\$235.32M



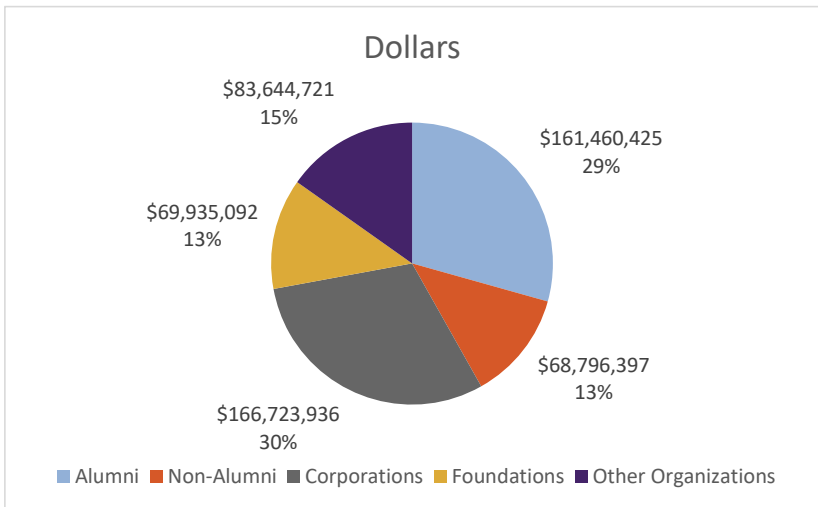
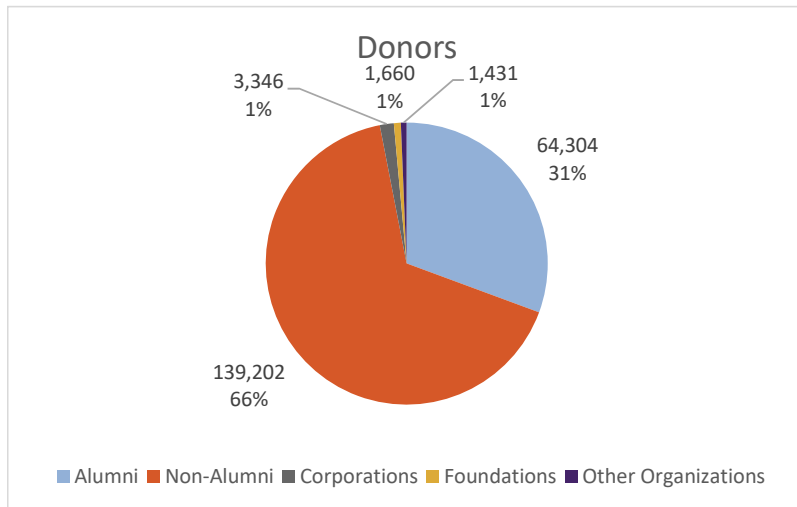
Current Target: 66% of goal

Donor Type Summary

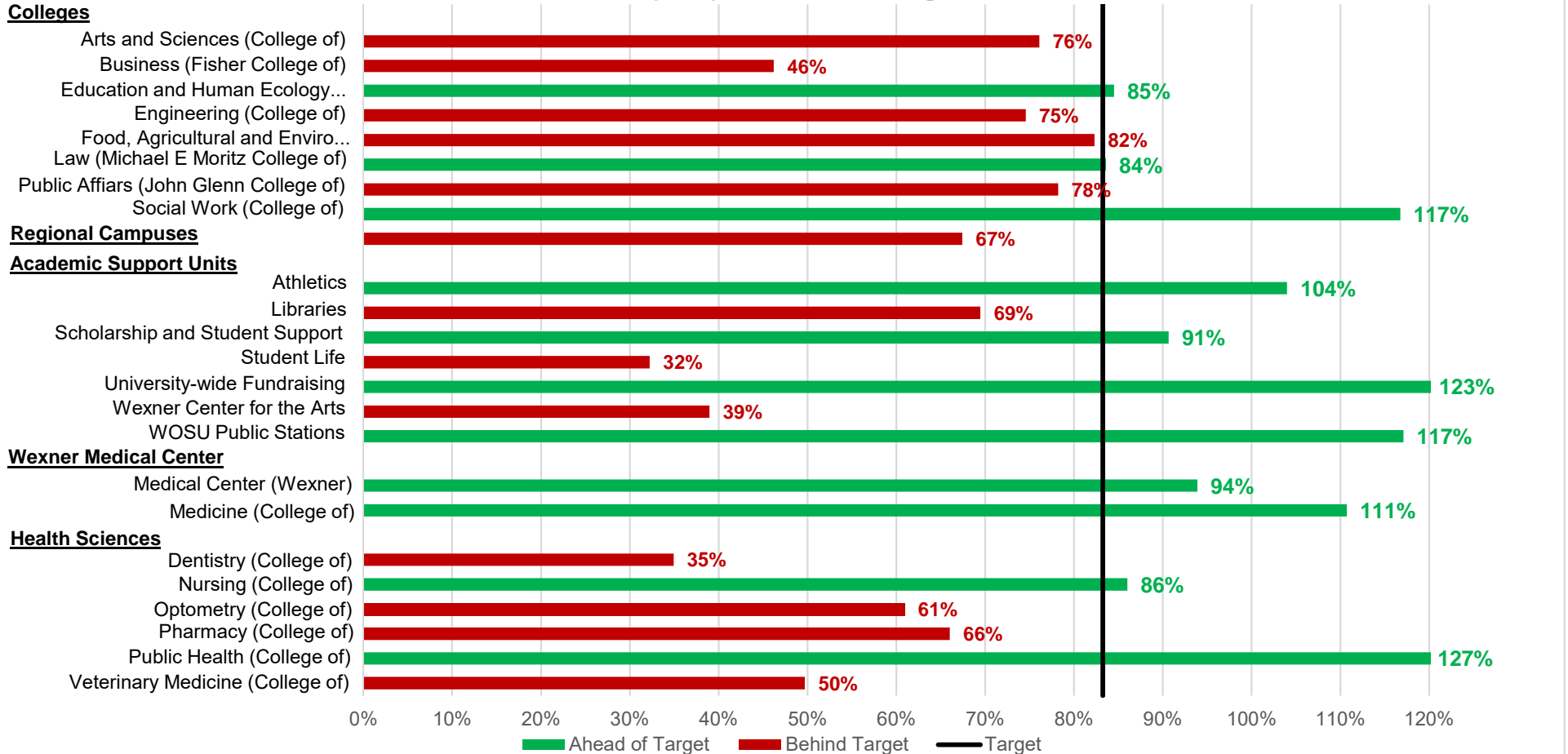
		Donors	%	Received to Date	%
Individuals	Alumni	151,215	23.39%	\$822,851,519	25.70%
	Other Individuals	466,954	72.24%	\$435,663,804	13.61%
	Total	618,169	95.63%	\$1,258,515,323	39.31%
Organizations	Corporations	18,453	2.85%	\$984,792,756	30.76%
	Foundations	4,199	0.65%	\$529,830,995	16.55%
	Other Organizations	5,610	0.87%	\$428,145,309	13.37%
	Total	28,262	4.37%	\$1,942,769,061	60.69%
Grand Total		646,431	100.00%	\$3,201,284,384	100.00%



	7/1/2021 - 4/30/2022		7/1/2020 - 4/30/2021		% Change	
	Donors	Dollars	Donors	Dollars	Donors	Dollars
Individuals						
Alumni	64,304	\$161,460,425	56,183	\$108,164,646	14%	49%
Non-Alumni	139,202	\$68,796,397	99,457	\$79,358,307	40%	-13%
Individuals	203,506	\$230,256,823	155,640	\$187,522,953	31%	23%
Organizations						
Corporations	3,346	\$166,723,936	2,941	\$193,415,777	14%	-14%
Foundations	1,660	\$69,935,092	1,466	\$36,215,347	13%	93%
Other Organizations	1,431	\$83,644,721	1,349	\$66,436,337	6%	26%
Organizations	6,437	\$320,303,749	5,756	\$296,067,461	12%	8%
Grand Total	209,943	\$550,560,572	161,396	\$483,590,414	30%	14%



Activity by Unit - Progress



Target = (Last 3 FY % of total achieved at month end) * (Current Annual Goal)

Highlights of 2022 external audit plan and strategy

We are pleased to highlight key elements of the External Audit Written Report provided under separate cover, which detail KPMG's audit plan and strategy and include certain required communications to governance.

We would be happy to discuss questions you may have on these topics or any others.

Highlights:

- First-year audit: additional procedures
- Entities within the scope of our engagement
- New accounting pronouncements: GASB Statement No. 87
- Single Audit scoping and related developments
- New auditor reporting standards and example report
- Environmental, Social, and Governance (ESG) in higher education

THE OHIO STATE UNIVERSITY

TOPIC: Fiscal Year 2022 Interim Financial Report – March 31, 2022

CONTEXT: The purpose of this report is to provide an update of financial results for the nine months ending March 31, 2022

FINANCIAL SUMMARY

The university's overall financial position is strong driven by the post-pandemic rebound. Fall and Spring semesters were characterized by a return to near-normal university operations and a full college experience for our students. Operating revenues for three quarters of fiscal year 2022 increased \$591 million compared to the first three quarters of fiscal year 2021, driven primarily by strong growth in Health System patient volumes and a return of athletic events and in-person classes for students. Specific impacts include:

- A \$281 million increase in healthcare revenues, reflecting increases in hospital patient acuity and growth in outpatient volumes.
- A \$141 million increase in auxiliary revenues, reflecting football and basketball ticket sales and higher occupancy for student housing and dining.
- A \$99 million increase in student tuition, reflecting a return to in-person instruction and full assessment of non-resident fees.

The year-to-date increase in net position was \$366 million, down \$936 million compared to the prior year. The decrease is primarily due to a \$1,026 million decrease in net investment income, which was offset by a positive margin before investment income and interest expense of \$111 million. Additional details on university revenues, expenses, cash and investments, and cash flows are provided below.

Revenues

Student tuition and fees, net - increased \$99 million or 14%, to \$812 million for the nine months ending March 31, 2022, compared to the same period of fiscal year 2021, due primarily to an increase in gross tuition of \$138 million. Gross tuition increased \$55 million for Spring, \$73 million for Autumn semester, and \$10 million for Summer semester, offset by an increase in scholarship allowance of \$39 million. Tuition for the academic year increased primarily due to a return to in-person instruction and full assessment of non-resident fees. Similarly, scholarships increased to cover increases in fees for non-residents and HEERF financial aid to students.

Grants and contracts – increased \$32 million for the first nine months of fiscal year 2022 compared to fiscal year 2021 due to increases in Federal grants of \$22 million, Local grants of \$5 million, State grants of \$3 million, and Private grants of \$2 million.

Gifts - increased \$101 million over the prior year due primarily to increases in current use gifts of \$55 million, private capital gifts of \$23 million, and additions to permanent endowments of \$23 million.

Sales and services of auxiliary enterprises - increased \$141 million for the nine months ending March 31, 2022, compared to the prior year due primarily to the resumption of fall and spring sports of \$74 million, increases in Student Life housing and dining revenues of \$48 million, increases in Business Advancement (Schottenstein Center, Blackwell, and Fawcett Center) revenues of \$17 million and increases in the OSU airport of \$2 million.

Federal COVID-19 assistance programs – increased \$34 million over the prior year primarily due to increases in HEERF grants to students of \$34 million, HEERF institutional grants of \$21 million, Shuttered Venue Operators Grant for the Schottenstein Center of \$10 million, Ohio Department of Health COVID-19 reimbursement of \$8 million, \$2 million of funds to WOSU and Ohio Governor's Emergency Education Relief of \$1 million, offset by federal pass-through funds from the State of Ohio of \$42 million in fiscal year 2021.

State non-exchange grants – increased \$17 million over the prior year primarily due to increases in JobsOhio Education and Research grants of \$10 million, Care Innovation and Community Improvement programs for Dentistry and Optometry of \$4 million, and various Ohio financial aid grants of \$3 million.

Sales and services of the OSU Health System and OSU Physicians, Inc - increased \$281 million to \$3,580 million. The Health System had solid outpatient volumes and strong chemotherapy and radiation oncology volumes. The operating revenue per adjusted admission was 9.1% above the prior year. OSU Physicians experienced a similar trend with a year-over-year increase of \$51 million.

Expenses

University – expenses increased \$244 million or 12%, to \$2,204 million in the first nine months of fiscal year 2022 primarily due to a return to in-person instruction and resumption of on-campus events and operations to near-normal operations post-pandemic. Salaries increased \$89 million and benefits increased \$31 million. Salary and benefits increased primarily due to increased salary in auxiliary enterprises with the resumption of more normalized operations of \$14 million, a 3% increase in faculty and staff salary guidelines, planned strategic new hires, market-based equity adjustments for existing employees, 5.7% increase in composite benefit rates, and \$15 million in increased graduate fee authorizations. Supplies and services increased \$62 million primarily due to increased cost of sales correlating to increased sales and services revenues, lifting of travel restrictions, fees paid to Ohio State Energy Partners, and increases due to inflation and resumption of normal operations. Student aid increased \$21 million primarily due to Federal assistance for the pandemic from HEERF III funding and the elimination of the non-resident surcharge fully online discount. Depreciation increased \$41 million due to increases in spending on capital projects.

OSU Health System and OSU Physicians - expenses increased \$300 million to \$3,174 million. Health System expense per adjusted admission increased 10.9% from the prior year. Expenses increased due to growth in outpatient volumes as well as higher transplant volumes, COVID-19 lab expenses, higher surgical and procedural expenses, and increased agency usage and premium pay.

Auxiliary – expenses increased \$67 million to \$275 million for the three quarters ending March 31, 2022, compared to the prior year, primarily due to the resumption of fall and spring sports, increased occupancy for student housing, and the return of Schottenstein Center events.

Cash and Investments

Total university cash and investments increased \$1,119 million to \$11,874 million on March 31, 2022, compared to the same period of last year, primarily due to the increase in the Long-Term Investment Pool of \$873 million, restricted cash from bond proceeds of \$454, and temporary and other long-term investments of \$802 million, offset by a decrease in cash and cash equivalents of \$1,010 million. Additional details are provided below.

Long-Term Investment Pool and Temporary Investments

For the nine months ending March 31, 2022, the fair value of the university's Long-Term Investment Pool increased by \$192 million to \$7,234 million. Changes in total valuation compared to the prior year are summarized below:

	2022	2021
Fair Value at June 30	\$ 7,041,973	\$ 5,287,131
Net principal additions	186,856	179,612
Change in market value	148,019	1,039,013
Income earned	120,634	98,530
Distributions	(193,590)	(184,490)
Expenses	(69,699)	(58,680)
Fair Value at March 31	<u>\$ 7,234,193</u>	<u>\$ 6,361,116</u>

Net principal additions include new endowment gifts (\$63.0 million), reinvestment of unused endowment distributions (\$10.2 million), and other net transfers of university monies (\$113.7 million with the majority to the Long-Term Operating Fund). Change in fair value includes realized gains (losses) on the sale of investment assets and unrealized gains (losses) associated with assets held in the pool on March 31, 2022. Income earned includes interest and dividends and is used primarily to help fund distributions. Expenses include investment management expenses (\$53.3 million), University Development related expenses (\$15.8 million), and other administrative-related expenses (\$0.6 million).

LTIP Investment Returns

For the nine months ending March 31, 2022, the LTIP earned a return, net of investment fees, of 6.51% (shareholder version) versus a preliminary policy benchmark of 3.28% resulting in outperformance of 3.23%. During that period, our Private Equity returned 24.28% (compared to the benchmark of 13.36%) followed by Real Assets at 19.59% (compared to the preliminary benchmark of 18.28%), Legacy Investments at 9.13% (benchmark is the return of actual underlying funds), Hedge Funds and Opportunistic Credit at 6.21% (compared to the preliminary benchmark of -1.52%), Cash and High-Grade Bonds at -2.18% (compared to the benchmark of -5.87%), and Public Equity at -2.82% (compared to the benchmark of -0.11%).

The comparable nine months ending March 31, 2021, saw a net investment return of 20.69%. During that period, our Private Equity returned 30.87%, followed by Public Equity at 29.17%, Real Assets at 14.55%, Hedge Funds and Opportunistic Credit at 12.66%, Legacy Investments at 3.37% and Cash and High-Grade Bonds at -1.63%.

Temporary Investments

For the nine months ending March 31, 2022, the Tier 1 Investments (0-1 Year maturity) earned a return of -0.41%, underperforming the blended benchmark of ICE Bofa 6m US Treasury Bill benchmark and Bank of America ML 91-day T-Bill (0.01%) by -0.42%. Tier 2 Investments (1-5 Year maturity) earned -2.71% outperforming the blended benchmark of ICE Bofa US Corp & Govt 1-3 Years, BBG US Govt/Credit 1-5 Years, and ICE Bofa 6m US Treasury Bill (-2.74%) by 0.03%.

The comparable nine months ending March 31, 2021, saw Tier 1 Investments earn a return of 1.33%. Tier 2 Investments returned 1.68% for this same time- period.

Accounts Receivable

Accounts receivable increased \$167 million, to \$906 million at March 31, 2022. Receivables increased due primarily to sales and services for patients of \$73 million, grants managed by the Office of Sponsored Programs of \$58 million, and departmental earnings of \$28 million.

Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses increased \$95 million, to \$896 million at March 31, 2022, reflecting increases in operating expenses accruals due to higher salaries, benefits, and supplies and services of \$45 million, capital project expenditure accruals of \$36 million, and bond interest payable due to the 2021A bond issue of \$14 million.

Long-term Bonds Payable, Subject to Remarketing and Bonds, Notes and Lease Payables

University debt, in the form of bonds, notes, and capital lease obligations, increased \$644 million, to \$3.72 billion at March 31, 2022. On September 30, 2022, the university closed on \$600,000 in tax-exempt fixed-rate General Receipts Bonds – Series 2022A. The interest rate coupons on the Series 2022A bonds range from 2.50% to 5.00%. The proceeds of the bonds will be used to fund the construction of the Wexner Medical Center's new Inpatient Hospital, scheduled to open in 2026.

Pension and Other Post-employment Benefit (OPEB) Plans

The university participates in two multi-employer cost-sharing retirement systems, OPERS and STRS-Ohio, and is required to record assets, liabilities, and deferred inflows and outflows for its proportionate share in these retirement systems. Pension liability decreased \$346 million to \$2,679 million due to net decreases from realized return on plan investments. Pension deferred outflows decreased \$106 million and pension deferred inflows increased \$195 million reflecting changes in projected and actual investment returns. OPEB liability decreased \$1,437 million and OPEB assets increased \$197 million due to changes in OPERS benefit terms and an increase in the discount rate. OPEB deferred outflows decreased \$136 million and OPEB deferred inflows increased \$377 primarily due to amortization of prior year deferrals for OPERS changes in assumptions and expected vs. actual experience.

Other Noncurrent Assets and Other Noncurrent Liabilities

The university maintains two supplemental 415(m) retirement plans. The university sets aside assets for the plans, which are invested primarily in mutual funds. These assets total \$191 million and are reported as Other noncurrent assets and Other noncurrent liabilities.

Cash Flows

University cash and cash equivalents increased \$187 million in the first three quarters of fiscal year 2022. Net cash used in operating activities was \$217 million, compared to \$243 million in the first three quarters of the prior fiscal year. The decrease relates primarily to increases in receipts for student tuition and sales from healthcare and auxiliary operations, offset by payments to vendors and employees. Net cash flows from noncapital financing activities increased \$807 million for the nine months ending March 31, 2022, compared to \$685 million for the prior year due primarily to increases in non-exchange grants, Federal COVID-19 assistance, current use gifts, and additions to endowments. Cash flows from capital financing activities increased \$150 million for the nine months of fiscal year 2022 due primarily to the issuance of the 2022A bonds of \$719 million, and increases in capital gifts and appropriations of \$59 million, offset by payments for capital assets of \$811 million and capital debt of \$128 million.

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF NET POSITION - UNAUDITED
March 31, 2022 and March 31, 2021
(in thousands)

	<u>As of March 2022</u>	<u>As of March 2021</u>	<u>Increase/(Decrease)</u>	
			<u>Dollars</u>	<u>%</u>
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 622,757	\$ 1,632,728	\$ (1,009,971)	-61.9%
Temporary investments	2,910,469	2,132,007	778,462	36.5%
Accounts receivable, net	906,121	739,091	167,030	22.6%
Notes receivable - current portion, net	25,231	25,655	(424)	-1.7%
Pledges receivable - current portion, net	63,799	79,240	(15,441)	-19.5%
Accrued interest receivable	20,283	18,253	2,030	11.1%
Inventories, prepaid expenses, and other assets	229,509	271,537	(42,028)	-15.5%
Investments held under securities lending program	80,479	9,601	70,878	738.2%
Total Current Assets	<u>4,858,648</u>	<u>4,908,112</u>	<u>(49,464)</u>	<u>-1.0%</u>
Noncurrent Assets:				
Restricted cash	778,497	324,095	454,402	140.2%
Notes receivable, net	30,311	52,911	(22,600)	-42.7%
Pledges receivable, net	97,441	59,248	38,193	64.5%
Net other post-employment benefit asset	275,182	77,901	197,281	253.2%
Long-term investment pool	7,234,193	6,361,117	873,076	13.7%
Other long-term investments	328,360	305,170	23,190	7.6%
Other noncurrent assets	204,133	-	204,133	100.0%
Capital assets, net	6,959,839	6,288,077	671,762	10.7%
Total Noncurrent Assets	<u>15,907,956</u>	<u>13,468,519</u>	<u>2,439,437</u>	<u>18.1%</u>
Total Assets	<u>20,766,604</u>	<u>18,376,631</u>	<u>2,389,973</u>	<u>13.0%</u>
Deferred Outflows:				
Pension	339,679	445,769	(106,090)	-23.8%
Other post-employment benefits	104,182	239,629	(135,447)	-56.5%
Other deferred outflows	22,814	30,816	(8,002)	-26.0%
Total Assets and Deferred Outflows	<u>\$ 21,233,279</u>	<u>\$ 19,092,845</u>	<u>\$ 2,140,434</u>	<u>11.2%</u>
LIABILITIES AND NET POSITION:				
Current Liabilities:				
Accounts payable and accrued expenses	\$ 895,718	\$ 800,655	\$ 95,063	11.9%
Medicare advance payment program	134,730	287,500	(152,770)	-53.1%
Deposits and advance payments for goods and services	599,427	457,222	142,205	31.1%
Current portion of bonds, notes and leases payable	64,201	58,932	5,269	8.9%
Long-term bonds payable, subject to remarketing	289,970	317,715	(27,745)	-8.7%
Liability under securities lending program	80,479	9,601	70,878	738.2%
Other current liabilities	124,040	109,232	14,808	13.6%
Total Current Liabilities	<u>2,188,565</u>	<u>2,040,857</u>	<u>147,708</u>	<u>7.2%</u>
Noncurrent Liabilities:				
Bonds, notes and leases payable	3,367,730	2,701,648	666,082	24.7%
Concessionaire payable	214,610	128,685	85,925	66.8%
Net pension liability	2,679,333	3,025,029	(345,696)	-11.4%
Net other post-employment benefit liability	22,683	1,459,572	(1,436,889)	-98.4%
Compensated absences	219,161	218,587	574	0.3%
Self-insurance accruals	81,768	87,928	(6,160)	-7.0%
Amounts due to third-party payors - Health System	89,523	60,516	29,007	47.9%
Irrevocable split-interest agreements	36,952	36,070	882	2.4%
Refundable advances for Federal Perkins loans	26,005	29,695	(3,690)	-12.4%
Advance from concessionaire	964,613	988,245	(23,632)	-2.4%
Other noncurrent liabilities	295,030	116,816	178,214	152.6%
Total Noncurrent Liabilities	<u>7,997,408</u>	<u>8,852,791</u>	<u>(855,383)</u>	<u>-9.7%</u>
Total Liabilities	<u>10,186,000</u>	<u>10,893,648</u>	<u>(707,648)</u>	<u>-6.5%</u>
Deferred Inflows:				
Parking service concession arrangement	390,060	399,691	(9,631)	-2.4%
Pension	682,490	487,347	195,143	40.0%
Other post-employment benefits	675,698	298,463	377,235	126.4%
Other deferred inflows	47,667	28,519	19,148	67.1%
Total Deferred Inflows	<u>1,795,915</u>	<u>1,214,020</u>	<u>581,895</u>	<u>47.9%</u>
Net Position:				
Net investment in capital assets	4,225,635	3,449,013	776,622	22.5%
Restricted:				
Nonexpendable	1,838,279	2,023,024	(184,745)	-9.1%
Expendable	2,140,175	1,920,457	219,718	11.4%
Unrestricted	1,047,303	(407,317)	1,454,620	157.1%
Total Net Position	<u>9,251,392</u>	<u>6,985,177</u>	<u>2,266,215</u>	<u>32.4%</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 21,233,280</u>	<u>\$ 19,092,845</u>	<u>\$ 2,140,435</u>	<u>11.2%</u>

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - UNAUDITED
March 31, 2022 and March 31, 2021
(in thousands)

	March	March	Increase/(Decrease)	
	2022	2021	Dollars	%
Operating Revenues:				
Student tuition and fees, net	\$ 812,037	\$ 713,278	\$ 98,759	13.8%
Federal grants and contracts	320,472	298,775	21,697	7.3%
State grants and contracts	54,705	52,045	2,660	5.1%
Local grants and contracts	24,935	19,764	5,171	26.2%
Private grants and contracts	223,510	221,008	2,502	1.1%
Sales and services of educational departments	139,295	120,860	18,435	15.3%
Sales and services of auxiliary enterprises	269,074	128,256	140,818	109.8%
Sales and services of the OSU Health System, net	3,054,754	2,824,243	230,511	8.2%
Sales and services of OSU Physicians, Inc., net	525,503	474,834	50,669	10.7%
Other operating revenues	47,472	27,816	19,656	70.7%
Total Operating Revenues	5,471,757	4,880,879	590,878	12.1%
Operating Expenses:				
Educational and General:				
Instruction and departmental research	857,425	782,296	75,129	9.6%
Separately budgeted research	414,008	376,939	37,069	9.8%
Public service	122,233	110,874	11,359	10.2%
Academic support	201,681	183,815	17,866	9.7%
Student services	73,997	59,011	14,986	25.4%
Institutional support	292,147	231,925	60,222	26.0%
Operation and maintenance of plant	108,133	105,150	2,983	2.8%
Scholarships and fellowships	134,464	110,588	23,876	21.6%
Auxiliary enterprises	274,482	207,703	66,779	32.2%
OSU Health System	2,661,891	2,421,092	240,799	9.9%
OSU Physicians, Inc.	512,294	453,029	59,265	13.1%
Depreciation	378,640	337,653	40,987	12.1%
Total Operating Expenses	6,031,395	5,380,075	651,320	12.1%
Operating Loss	(559,638)	(499,196)	(60,442)	12.1%
Non-operating Revenues (Expenses):				
State share of instruction and line-item appropriations	369,590	358,152	11,438	3.2%
Federal subsidies for Build America Bonds interest	8,794	8,192	602	7.3%
Federal non-exchange grants	64,434	65,765	(1,331)	-2.0%
Federal COVID-19 assistance programs	126,764	92,681	34,083	36.8%
State non-exchange grants	30,369	13,205	17,164	130.0%
Gifts	143,552	88,366	55,186	62.5%
Net investment income	134,348	1,160,515	(1,026,167)	-88.4%
Interest expense on plant debt	(114,658)	(92,952)	(21,706)	23.4%
Other non-operating revenues (expenses)	7,568	(10,163)	17,731	-174.5%
Net Non-operating Revenues	770,761	1,683,761	(913,000)	-54.2%
Income before changes in net position	211,123	1,184,565	(973,442)	-82.2%
Changes in Net Position				
State capital appropriations	34,241	42,981	(8,740)	-20.3%
Private capital gifts	55,137	32,051	23,086	72.0%
Additions to permanent endowments	65,473	42,834	22,639	52.9%
Total Changes in Net Position	154,851	117,866	36,985	31.4%
Increase in Net Position	365,974	1,302,431	(936,457)	-71.9%
Net Position - Beginning of Year	8,885,418	5,682,746		
Net Position - End of Period	\$ 9,251,392	\$ 6,985,177		

THE OHIO STATE UNIVERSITY
STATEMENTS OF CASH FLOWS - UNAUDITED
Years Ended March 31, 2022 and March 31, 2021
(in thousands)

	March 2022	March 2021	Increase (Decrease)	
			Dollars	%
Cash Flows from Operating Activities:				
Tuition and fee receipts	\$ 760,381	\$ 660,339	\$ 100,042	15.2%
Grant and contract receipts	598,638	549,247	49,391	9.0%
Receipts for sales and services	4,036,421	3,606,759	429,662	11.9%
Payments to or on behalf of employees	(2,640,390)	(2,471,118)	(169,272)	6.9%
University employee benefit payments	(648,796)	(632,291)	(16,505)	2.6%
Payments to vendors for supplies and services	(2,264,060)	(1,865,123)	(398,937)	21.4%
Payments to students and fellows	(124,508)	(103,131)	(21,377)	20.7%
Student loans issued	(2,797)	(2,437)	(360)	14.8%
Student loans collected	8,189	6,129	2,060	33.6%
Student loan interest and fees collected	1,169	1,441	(272)	-18.9%
Other receipts	59,288	7,169	52,119	727.0%
Net cash used by operating activities	<u>(216,465)</u>	<u>(243,016)</u>	<u>26,551</u>	<u>-10.9%</u>
Cash Flows from Noncapital Financing Activities:				
State share of instruction and line-item appropriations	366,427	358,152	8,275	2.3%
Non-exchange grant receipts	94,803	78,970	15,833	20.0%
Federal COVID-19 assistance programs	126,764	92,681	34,083	36.8%
Gift receipts for current use	144,910	107,234	37,676	35.1%
Additions to permanent endowments	65,473	42,834	22,639	52.9%
Drawdowns of federal direct loan proceeds	291,968	281,679	10,289	3.7%
Disbursements of federal direct loans to students	(284,543)	(281,289)	(3,254)	1.2%
Amounts received for annuity and life income funds	2,268	5,742	(3,474)	-60.5%
Amounts paid to annuitants and life beneficiaries	(1,644)	(1,594)	(50)	3.1%
Agency funds receipts	540	476	64	13.4%
Net cash provided by noncapital financing activities	<u>806,966</u>	<u>684,885</u>	<u>122,081</u>	<u>17.8%</u>
Cash Flows from Capital Financing Activities:				
Proceeds from capital debt and leases	718,763	-	718,763	100.0%
State capital appropriations	8,181	43,487	(35,306)	-81.2%
Gift receipts for capital projects	51,278	13,183	38,095	289.0%
Payments for purchase or construction of capital assets	(810,931)	(654,209)	(156,722)	24.0%
Principal payments on capital debt and leases	(55,607)	(44,850)	(10,757)	24.0%
Interest payments on capital debt and leases	(72,839)	(63,860)	(8,979)	14.1%
Federal subsidies for Build America Bonds interest	10,707	5,396	5,311	98.4%
Net cash provided (used) by capital financing activities	<u>(150,448)</u>	<u>(700,853)</u>	<u>550,405</u>	<u>78.5%</u>
Cash Flows from Investing Activities:				
Net (purchases) sales of temporary investments	(215,066)	(328,291)	113,225	-34.5%
Proceeds from sales and maturities of long-term investments	1,710,936	3,537,787	(1,826,851)	-51.6%
Investment income	30,885	124,592	(93,707)	-75.2%
Purchases of long-term investments	(1,779,941)	(3,576,254)	1,796,313	-50.2%
Net cash used by investing activities	<u>(253,186)</u>	<u>(242,166)</u>	<u>(11,020)</u>	<u>4.6%</u>
Net Increase (Decrease) in Cash	<u>186,867</u>	<u>(501,150)</u>	<u>\$ 688,017</u>	<u>-137.3%</u>
Cash and Cash Equivalents - Beginning of Year	<u>1,214,387</u>	<u>2,432,815</u>		
Cash and Cash Equivalents - End of Period	<u>\$ 1,401,254</u>	<u>\$ 1,931,665</u>		

Centennial Endowed Professor of Nursing

The Board of Trustees of The Ohio State University established the Centennial Endowed Professor of Nursing Fund effective August 27, 2020, with transfers from the College of Nursing and gifts from alumni and friends of the college. The required funding level for a professorship has been reached. Effective May 19, 2022, the fund name and description shall be revised and the position shall be established.

The annual distribution from this fund supports a professorship position in the College of Nursing. This professorship is designed to promote and enhance nursing and trans-disciplinary research consistent with the then current priorities of the college. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Nursing and the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the college. Modifications to endowed funds shall be approved by the University's Board of Trustees in accordance with the policies of the University.

Richard G. O'Brien Scholarship Fund

The Board of Trustees of The Ohio State University shall establish the Richard G. O'Brien Scholarship Fund, as a quasi-endowment, effective May 19, 2022, with a fund transfer by the College of Engineering a gift from the estate of Josephine C. LaPlaca in honor of Richard G. O'Brien (BME 1966).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering, are majoring in mechanical engineering and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Engineering that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the college named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the college. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Brian and Lynn Kezur Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Brian and Lynn Kezur Scholarship Fund effective May 19, 2022, with gifts from Brian Kezur (BA 2005) and Lynn Kezur (BA 2005) and matching gifts as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more non-renewable scholarships to first-year undergraduate students who graduated from Sylvania Southview High School or Sylvania Northview High School in Sylvania, Ohio. It is the donors' desire to provide as significant financial support as possible to two eligible recipients: one from each high school referenced above. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. In any given year, if there are no eligible students who graduated from Sylvania Southview High School or Sylvania Northview High School in Sylvania, Ohio, the scholarship(s) will be open to students in the following order of preference:

- First-year undergraduate students from Sylvania, Ohio
- First-year undergraduate students from Lucas County, Ohio
- First-year undergraduate students from Ohio

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Ohio State University Retirees Association Fund to Combat Student Food Insecurity

The Board of Trustees of The Ohio State University shall establish The Ohio State University Retirees Association Fund to Combat Student Food Insecurity effective May 19, 2022, with gifts from members of The Ohio State University Retirees Association.

The annual distribution from this fund benefits the Buckeye Food Alliance at the direction of the senior vice president for Student Life. Should the Buckeye Food Alliance cease to exist, the fund shall be used in a matter in line with the intent of the Buckeye Food Alliance, which was created to combat student food insecurity and limited to the direct and specific support of student hunger. Expenditures shall be approved in accordance with the current guidelines and procedures established by the Office of Student Life.

The highest ranking official in the Office of Student Life or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the Office of Student Life or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Judge George C. Smith Memorial Law Scholarship Fund

The Board of Trustees of The Ohio State University shall establish the Judge George C. Smith Memorial Law Scholarship Fund effective May 19, 2022, with gifts from friends, family, and colleagues of Judge George C. Smith (BA 1957, JD 1959).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and graduated from a high school in Ohio. Preference shall be given to candidates with disabilities. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

John F. Guilmartin Jr. Endowed Scholarship Award Fund

The Board of Trustees of The Ohio State University shall establish the John F. Guilmartin Jr. Endowed Scholarship Award Fund effective May 19, 2022, with a fund transfer by the College of Arts and Sciences, Department of History and a transfer of gifts from a current use fund known as the John F. Guilmartin Jr. Scholarship Award Fund.

The annual distribution from this fund provides one or more scholarships for travel expenses for undergraduate students to participate in the History of World War II Study Abroad Program. Candidates must have completed the World War I and World War II history courses and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who wish to participate in the History of World War II Study Abroad Program. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid and the Office of International Affairs.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Arts and Sciences that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Men's Swimming Team Support Fund

The Board of Trustees of The Ohio State University shall establish the Men's Swimming Team Support Fund, as a quasi-endowment, effective May 19, 2022, with a fund transfer by the Department of Athletics of an unrestricted gift from the estate of C. LaVon Shook (BS 1950, MA 1956).

The annual distribution from this fund shall be used at the discretion of the director of the Department of Athletics to support the men's swimming team. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the department.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the Department of Athletics that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the department or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

The Charles E. Thorne Fund

The Charles E. Thorne Graduate Fellowship Fund was established September 7, 1990, by the Board of Trustees of The Ohio State University, with gifts to The Ohio State University Development Fund from the Estate of Virginia Ryan, in memory of her grandfather, Dr. Charles E. Thorne, who was the founder of the Ohio Agricultural Research and Development Center. Effective May 19, 2022, the fund name and description shall be revised.

The mission of the Ohio Agricultural Research and Development Center is to enhance the well-being of the people of Ohio, the nation and world through research on foods, agriculture, family and the environment. The Ohio Agricultural Research and Development Center began in 1882 as an agricultural experiment station at The Ohio State University in Columbus, Ohio. In 1887, Charles Thorne was hired as the first full-time director and served as director for three decades. At Thorne's urging, in 1892 the Ohio Agricultural Experiment Station moved to Wooster, Ohio, in Wayne County. Four directors later in 1965, the name was changed from the Ohio Agricultural Experiment Station to the Ohio Agricultural Research and Development Center.

All gifts are to be invested in the University's Permanent Endowment Fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to support the Ohio Agricultural Research and Development Center. Expenditures shall be recommended by the highest ranking official in the Ohio Agricultural Research and Development Center and approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences.

It is the desire of the donor that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused distribution, then another use shall be designated by the Board of Trustees, in consultation with the highest ranking official in College of Food, Agricultural, and Environmental Sciences or his/her designee and the highest ranking official in the Ohio Agricultural Research and Development Center or his/her designee in order to carry out the desire of the donor.

Julius Gluck Memorial Fund

The Julius Gluck Memorial Fund was established February 13, 1956, by the Board of Trustees of The Ohio State University with gifts from The Gluck Educational Foundation, Inc. and The Gluck Philosophy Foundation, Inc. Effective May 19, 2022, the fund description shall be revised.

The annual distribution from this fund shall be used to purchase books, journals and other publications for the Gluck Memorial Library of Philosophy. All books purchased will be identified with the bookplate of said Library. Expenditures may be recommended by the highest ranking official in the Department of Philosophy or his/her designee and shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee, in consultation with the highest ranking official in the Department of Philosophy or his/her designee, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Arts and Sciences or his/her designee and the highest ranking official in the Department of Philosophy or his/her designee, to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

The Woody and Anne Hayes 1968 National Championship Athletic Scholarship Fund

The Woody and Anne Hayes 1968 National Championship Athletic Scholarship Fund was established April 7, 1989, by the Board of Trustees of The Ohio State University, with gifts to The Ohio State University Development Fund from members of The Ohio State University's 1968 National Championship Football Team and their families. The description was revised on August 30, 2013. Effective May 19, 2022, the fund description shall be further revised.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

The annual distribution from this fund shall be used to provide or supplement educational costs toward a degree at The Ohio State University for former Ohio State University varsity football players through the Department of Athletics' Degree Completion Program (or similar program if no longer in existence) and for current or former Ohio State University varsity football coaches. If no students meet the selection criteria, the support will be open to all students participating in the Department of Athletics' Degree Completion Program (or similar program if no longer in existence) and for current or former Ohio State University varsity coaches. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures established by the Department of Athletics, in consultation with Student Financial Aid.

In any given year that the endowment distribution is not fully used for educational needs, the unused portion may be used at the discretion of the highest ranking official in the Department of Athletics, or his/her designee, to enhance the varsity football program.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use, as nearly aligned with the original intent of the contributions as good conscience and need dictate, shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from the highest ranking official in the Department of Athletics, or his/her designee.

George Beecher Kauffman Memorial Fund

Established December 24, 1959, by a gift through the Development Fund from the Kauffman—Lattimer Company in memory of George Beecher Kauffman, first Dean of the College of Pharmacy at The Ohio State University. Effective May 19, 2022, the fund description shall be revised.

The principal and any additional contributions are to be invested under rules and regulations adopted by the Board of Trustees of The Ohio State University, with right to invest and reinvest as occasion dictates.

The annual distribution from the fund shall be used to provide scholarships to students in the College of Pharmacy, to be designated as the “Dean George Beecher Kauffman Scholarships.” The purpose of these scholarships is to honor the memory of said George Beecher Kauffman and to encourage and assist worthy and financially needy students to study pharmacy. These scholarships will be awarded on recommendation of the dean of the College of Pharmacy. A scholarship awarded to a first-year student in Pharmacy may be renewed annually until the student completes the program if the student maintains a minimum cumulative grade point average of 2.5 and remains in the College of Pharmacy.

In any bulletin or pamphlet listing this scholarship fund it is to be identified as follows: “Supported by endowment of The Kauffman-Lattimer Company, Columbus, Ohio.”

In the event the need for such scholarships ceases to exist or so diminishes as to create unused distribution the Board of Trustees of the University may use said distribution for any purpose, in its discretion, preference to be given, however, to items in the field of pharmacy.

Sandy and Andy Ross Endowed Director of the Chadwick Arboretum and Learning Gardens

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sandy and Andy Ross Endowed Chadwick Director Support Fund effective September 2, 2016, with a grant recommended by Sandra (BA 1970) and M. Andrew (BA 1964, JD 1967) Ross from their donor-advised fund at The Columbus Foundation. Effective May 19, 2022, the fund name and description shall be revised.

The annual distribution from this fund supports a director position in Chadwick Arboretum and Learning Gardens. Distributions shall be used to support Chadwick at the discretion of the director, which may include, but is not limited to, enhanced programming and staff support for Chadwick. The donors desire to enhance funding at Chadwick rather than replace existing funding. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural and Environmental Sciences. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for staff appointment.

The highest ranking official in the College of Food, Agricultural and Environmental Sciences or his/her designee, in consultation with the highest ranking official in the Chadwick Arboretum and Learning Gardens or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal. The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the Rosses that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural and Environmental Sciences or his/her designee and the highest ranking official in the Chadwick Arboretum and Learning Gardens or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

David H. George Endowed Chair in Chemical Engineering

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the David H. George Endowed Chair in Chemical Engineering effective May 19, 2022, with gifts from the estate of Marilyn George.

The annual distribution from this fund supports a chair position in the William G. Lowrie Department of Chemical and Biomolecular Engineering, College of Engineering focused on chemical engineering. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Tom Rieland Endowed WOSU General Manager

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Tom Rieland Endowed WOSU General Manager effective May 19, 2022, with gifts from M. Andrew Ross (BA 1964, JD 1967) and Sandra L. Ross (BS 1970) and friends and colleagues of Tom Rieland to commemorate his retirement as General Manager of WOSU Public Media after 19 years of service.

The annual distribution from this fund shall support an endowed position in WOSU at the highest level possible. If the position is vacant, the annual distribution may be used at the discretion of the highest ranking official in WOSU or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the WOSU. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

The highest ranking official in the WOSU Public Media or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the WOSU Public Media or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Engineering Entrepreneurship Professorship

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Engineering Entrepreneurship Professorship effective May 19, 2022, with gifts from an anonymous donor to emphasize his/her/their beliefs in non-partisan teaching and research. The donor believes discovery and entrepreneurship with resulting commercialization are all essential elements of a society that strives to improve the quality of life for all citizens and supports innovation and entrepreneurship in competition driven markets that value contributions from all segments of society.

The annual distribution from this fund shall support a professorship position in the Department of Food, Agricultural, and Biological Engineering for the person who best exemplifies the innovative and entrepreneurial spirit of the department. Subject to the University's standard guidelines, the position holder's work should encourage entrepreneurial experiences to educate both graduate and undergraduate students about the benefits of commercializing research and discovery, provide education on the requirements of a startup, and expose students to partnerships and people from industry who have been through a startup, both successful and failures.

The position will be held by a person who has the qualifications and experience to be appointed a full professor when taking the position. It is the donor's desire that the position be used to bring in an outstanding individual from outside the College of Food, Agricultural, and Environmental Sciences to strengthen the Department of Food, Agricultural, and Biological Engineering.

If the position is vacant for more than one year, the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee, in consultation with the highest ranking official in the Department of Food, Agricultural, and Biological Engineering or his/her designee, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

If the position is vacant for four or more years, the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee, in consultation with the highest ranking official in the Department of Food, Agricultural, and Biological Engineering or his/her designee, has the discretion to change the focus of the Professorship to be on Food Engineering within the department. When the professorship again becomes vacant for any reason the highest ranking official in the college or his/her designee, in consultant with the highest ranking official in the department or his/her designee has the discretion to return the focus of the professorship to the original entrepreneurship intent. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

The donor or his/her/their designee(s) retains the right to revise the title of the professorship during his/her/their lifetimes to include the family name.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee, in consultation with the highest ranking official in the Department of Food, Agricultural, and Biological Engineering or his/her designee, has the discretion to hold all or a portion of the annual distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the annual distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee, in consultation with the highest ranking official in the Department of Food, Agricultural, and Biological Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Anne K. “Nancy” Jeffrey Endowed Professorship for Mental Health Equity and Resilience

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Anne K. “Nancy” Jeffrey Endowed Professorship for Mental Health Equity and Resilience effective May 19, 2022, with grants from The Columbus Foundation through a donor-advised fund advised by Anne Jeffrey Wright and Elizabeth Jeffrey Balderston.

The annual distribution from this fund supports a professorship position in the Department of Psychiatry and Behavioral Health. Candidates should focus on studies working towards enhancing mental health equity and resilience amongst marginalized and underserved communities. If the position is vacant, the annual distribution may be used to support the faculty in the department. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the advisors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the advisors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the advisors. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Colleen McMahon Faculty Excellence Fund in Music

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Colleen McMahon Faculty Excellence Fund in Music effective May 19, 2022, with a gift from the Honorable Colleen McMahon (BA 1973).

Should the gifted endowment principal balance reach \$1,000,000 for a professorship position by July 31, 2027, the annual distribution from this fund shall be used for a professorship position in the School of Music. When full funding is reached, the fund name shall be changed to the Colleen McMahon Professorship in Music. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

Prior to full funding or if the position is vacant, the annual distribution may be used to support faculty in the School of Music. This endowment should be used to enhance the school's reputation for faculty excellence, by facilitating the recruitment and retention of outstanding educators and researchers who display the potential for leadership both in their specialty and in the College of Arts and Sciences. Preferred fields of specialization are choral music and music theory. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

After July 31, 2027, the endowment may be revised when the gifted endowment principal reaches the minimum funding level required at that date for a professorship position.

The highest ranking official in the College of Arts and Sciences, in consultation with the highest ranking official in the School of Music or his/her designee, or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences, in consultation with the highest ranking official in the School of Music or his/her designee, to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Head and Neck Cancer Innovation Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Head and Neck Cancer Innovation Fund effective May 19, 2022, with gifts from Dr. John Old and Lynn Old. Gifts from the Old family were inspired by occurrences of head and neck cancers within the family and motivated by talents that have the potential to make significant progress in the prevention and treatment of head and neck cancers.

The annual distribution from this fund supports innovative, multidisciplinary research, education, and clinical excellence under the direction of the highest ranking official(s) in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute or his/her/their designee(s), in consultation with the highest ranking official in the Department of Otolaryngology or his/her designee with recommendation from the highest ranking official in the Division of Head and Neck Oncology or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute.

If at any time the gifted principal balance of the fund reaches the then current minimum required for an endowed faculty position, the fund purpose and name shall be revised accordingly to support an endowed position in the Department of Otolaryngology. If the position is vacant, the annual distribution may be used to support the faculty in the department. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute.

The highest ranking official(s) in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute or his/her/their designee(s) has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official(s) in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute or his/her/their designee(s) to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Anne K. “Nancy” Jeffrey Endowed Mental Health Equity and Resilience Research Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Anne K. “Nancy” Jeffrey Endowed Mental Health Equity and Resilience Research Fund effective May 19, 2022, with grants from The Columbus Foundation through a donor-advised fund advised by Anne Jeffrey Wright and Elizabeth Jeffrey Balderston.

The annual distribution from this fund supports research and programming to promote mental health equity and/or resilience in the Department of Psychiatry and Behavioral Health. Such programming may include, but is not limited to, clinical programs, services, symposia/lectureship, and community engagement activities. If at any time the need to support programming ceases to exist, the fund may be used to support the department. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the advisors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the advisors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the advisors. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Chuck and Sharon Elgin ISE Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Chuck and Sharon Elgin ISE Scholarship Fund effective May 19, 2022, with gifts from Charles Robert Elgin (BS 1978) and Sharon Ann Elgin (BS 1979) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the Department of Integrated Systems Engineering. First preference shall be given to candidates who graduated from a high school program at Eastland-Fairfield Career & Technical Schools, Bishop Ready, or Groveport-Madison. Second preference shall be given to non-traditional students who are in need of financial support and attended a vocational school program or worked part or full-time jobs before applying for college in the state of Ohio. Third preference shall be given to candidates who graduated from a Columbus public high school. Fourth preference shall be given to candidates who graduated from an Ohio high school. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Wampler Family Student-Athlete Nutrition Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Wampler Family Student-Athlete Nutrition Fund effective May 19, 2022, with a gift from Dr. Daniel Joseph Wampler (BS 1980, PhD 1983) and Lisa Marshall Wampler (BS 1982).

The annual distribution from this fund supports performance nutrition programs and initiatives of student-athletes who are members of a varsity sport at the University. Expenditures shall be approved in accordance with the then current guidelines and procedures established by Department of Athletics.

The University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Rick and Kathy Ueltschy Undergraduate Accounting Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Rick and Kathy Ueltschy Undergraduate Accounting Scholarship Fund effective May 19, 2022, with gifts from Richard G. Ueltschy (BS 1978) and Kathy L. Ueltschy and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are studying accounting and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the Max M. Fisher College of Business. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Gregory L. and Nancy A. Ridler Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Gregory L. and Nancy A. Ridler Endowed Scholarship Fund effective May 19, 2022, with gifts from Gregory L. Ridler (JD 1969) and Nancy A. Ridler and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships based on the following criteria:

- Candidates must be honorably discharged student veterans or students currently serving within the reserves, national guard, and/or active duty. If there are no eligible honorably discharged student veterans or students currently serving within the reserves, national guard, and/or active duty, scholarships will be open to tri-service ROTC cadets and midshipman.
- Candidates must be residents of Ohio (preference for residents of Mahoning, Columbiana, or Trumbull Counties).
- Candidates must be second, third, or fourth-year undergraduate students who are enrolled full-time in the College of Nursing.
- Candidates must be in good academic standing, with preference given to candidates who have a minimum 3.0 grade point average.
- Preference shall be given to, but not limited to, candidates who demonstrate financial need.

These scholarships are renewable as long as the recipients are in good academic standing with the University and continue to meet the selection criteria.

If no students meet the military selection criteria, scholarships will be open to all students meeting the remaining above referenced criteria. These scholarships are non-renewable if qualified military candidates are available.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Nursing, in consultation with the Office of Military and Veterans Services and Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Maryann Z. and Larry Kennedy Scholarship Fund in Pharmacy

The Maryann Z. and Lawrence D. Kennedy Scholarship Fund in Pharmacy was established November 4, 2005, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Maryann Z. (B.S., 1978) and Lawrence D. Kennedy of Solon, Ohio. Effective May 19, 2022, the fund name and description shall be revised.

The annual distribution from this fund shall be awarded to a student majoring in pharmacy who maintains a minimum 2.5 grade point average, has demonstrated financial need, and has a Free Application for Federal Student Aid (FAFSA) on file. Scholarships will be awarded by the College of Pharmacy, in consultation with Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that this fund should benefit the University in perpetuity. If, in the future, the need for this fund should cease to exist or so diminish as to provide unused distributions, then another use shall be designated by the Board of Trustees and Foundation Board as recommended by the highest ranking official in the College of Pharmacy or his/her designee. Any such alternate distributions shall be made in a manner as nearly aligned with the original intent of the donors as good conscience and need dictate.

The Justine Skestos Fund in the Division of Pulmonary, Critical Care and Sleep Medicine

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Justine Skestos Fund in the Division of Pulmonary, Critical Care and Sleep Medicine effective May 19, 2022, with a gift from George A. Skestos of Columbus, Ohio, in honor of his wife, Justine "Tina" Serednesky Skestos.

The annual distribution from this fund supports the work of Dr. Jeffrey Horowitz in the Division of Pulmonary, Critical Care and Sleep Medicine or his successor. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Calvin J. and June E. Cotrell Career and Technical Education Leadership Development Award

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Calvin J. and June E. Cotrell Career and Technical Education Leadership Development Award fund effective May 19, 2022, with an estate gift from Calvin J. Cotrell (BS 1950, PhD 1960) and June E. Cotrell.

The annual distribution from this fund provides financial support for career and technical education teachers enrolled in the graduate program of Work Force Development and Education, in the College of Education and Human Ecology. Criteria for selection of candidates shall be as follows:

- Be enrolled in the graduate program in the Workforce Development and Education Section. Preference shall be given to a doctoral level candidate, but if one is not available a master's degree student may be supported. Preference shall be given to a full-time student, but a part-time student may be supported.
- Have teaching experience in Career and Technical Education in Trade and Industrial Education preferably, but if no candidate is available in this service area, persons from the service areas of Family and Consumer Science Education and Health Science Technology Education as defined by the Association for Career and Technical Education (ACTE) may be included. A doctoral level student shall have three years of teaching experience and a master's degree student shall have one year of teaching experience.
- Possess and maintain membership in the Ohio Association for Career and Technical Education and the National Association for Career and Technical Education.
- Achieve a minimum score of 1,000 on the Graduate Record Examination, if an entering student.
- Possess a grade point average and other scholarly achievement in writing or research or service in professional organizations commensurate with the aptitude expectations for the degree program pursued.
- Intend to return to a teaching or leadership position in career and technical education in secondary, post-secondary, college/university system or in a state/national education agency.

Selection of recipients shall be made by the dean of the College of Education and Human Ecology, in consultation with faculty in Workforce Development and Education and Student Financial Aid. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds

shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Kristina M. Johnson Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Kristina M. Johnson Endowed Scholarship Fund effective May 19, 2022, with gifts from Kristina M. Johnson and Veronica Meinhard and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund equally supplements the grant-in-aid costs of undergraduate, student-athletes who are members of the Women's Field Hockey team and the Women's Lacrosse team. If the need for grant-in-aid support for the Women's Field Hockey and/or Women's Lacrosse teams cease to exist or have been fulfilled by other sources, any remaining annual distribution shall supplement the grant-in-aid costs of undergraduate, student-athletes who are members of the Women's Swimming team. If no students meet the selection criteria, the scholarship(s) will be open to undergraduate students who are members of a women's varsity athletic team. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Veronica Meinhard Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Veronica Meinhard Endowed Scholarship Fund effective May 19, 2022, with gifts from Kristina M. Johnson and Veronica Meinhard and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are first-generation college students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

G. John and Betty J. Lambillotte Endowed Scholarship Fund in Chemical Engineering

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the G. John and Betty J. Lambillotte Endowed Scholarship Fund in Chemical Engineering effective May 19, 2022, with gifts from the Lambillotte Charitable Remainder Unitrust.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering and studying chemical engineering. The donor desires that when awarding this scholarship special consideration be given to candidates who are members of organizations recognized by the University that are open to all but whose missions seek to advance the need of women in engineering. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Joseph B. Borgo Endowed Scholarship Fund in French or Italian Studies

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Joseph B. Borgo Endowed Scholarship Fund in French or Italian Studies effective May 19, 2022, with gifts from Joseph B. Borgo (BA 1970, MSW 1972) and Mary C. Borgo and matching funds as part of the Scarlet and Gray Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarship(s) to undergraduate students who are enrolled in the College of Arts and Sciences and majoring in French or Italian. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid. Scholarships are renewable as long as the recipients are in good standing with the University and meet the selection criteria.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Anishka K. Turner-Barnes Legacy Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Anishka K. Turner-Barnes Legacy Fund effective May 19, 2022, with gifts from Dr. Phillip Deshawn Barnes and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students, including incoming freshmen, who are enrolled in the College of Engineering. The donor desires that when awarding this scholarship special consideration be given to candidates with preference given as outlined below.

- 1) whose pre-school, primary, and/or secondary education occurred in the following areas in this order of preference: Cat Island in The Bahamas; The Commonwealth of The Bahamas; The Caribbean region.
- 2) members of organizations recognized by the University that are open to all but whose missions seek to advance the needs of populations underrepresented in the field of engineering, such as the National Society of Black Engineers.
- 3) members of organizations recognized by the University that are open to all but whose missions seek to advance the needs of populations underrepresented in the field of engineering, such as the Minority Engineering Program.

The donor desires that this scholarship be renewable to students who remain in good academic standing and with the preface that the candidate's financial need will be assessed annually. If no students meet the selection criteria for a period of two consecutive years, the scholarship(s) will be open to all undergraduate students who are enrolled in the College of Engineering.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College, in consultation with Student Financial Aid and the College's Office of Diversity, Outreach & Inclusion.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee, in consultation with the highest ranking official in the college's Office of Diversity, Outreach & Inclusion, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

We Gonna Be Alright Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the We Gonna Be Alright Scholarship Fund effective May 19, 2022, with gifts from an anonymous donor and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more high-impact scholarships to undergraduate students who are attending The Ohio State University at Lima with preference given to students who are graduates of Lima Senior High School in Lima, Ohio. If no candidates meet the selection criteria, the scholarship(s) will be open to students who graduated from a high school in Allen County, Ohio. Scholarships are renewable as long as the recipients are in good standing with the University and meet the selection criteria. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Ohio State Lima, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official at Ohio State Lima or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official at Ohio State Lima or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Veterinary Medicine Class of 1978 Scholarship Fund

The Board of Trustees of The Ohio State University shall establish the Veterinary Medicine Class of 1978 Scholarship Fund effective May 19, 2022, with gifts from members of Veterinary Medicine Class of 1978.

The annual distribution from this fund provides one or more scholarships to third or fourth year DVM students who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Veterinary Medicine. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

The Judy and Jeff Mitchell Athletic Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Judy and Jeff Mitchell Athletic Scholarship Fund effective May 19, 2022, with gifts from Jeffrey C. Mitchell (BS 1975) and Judy R. Mitchell (BS 1976).

The annual distribution from this fund supplements the grant-in-aid costs for undergraduate student-athletes who are majoring in business. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Hogarth-Butturini Family Financial Services Fund for Public-Service Internships

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Hogarth-Butturini Family Financial Services Fund for Public-Service Internships effective May 19, 2022, with gifts from Dr. Jeanne M. Hogarth (MS 1979, PhD 1981) and Randal S. Butturini.

The annual distribution from this fund provides financial support for students who are enrolled in the College of Education and Human Ecology and are majoring in consumer and family financial services. The donors desire to support students who are participating in unpaid internships in the government or non-profit sector. Candidates can obtain their own internships, or be a part of a University run program such as the Washington Internship Program or the Ohio Government Internship Program in the John Glenn College of Public Affairs. If no students meet the selection criteria, the scholarship(s) will be open to (in succeeding order): 1) students minoring in consumer and family financial services, or 2) students studying in the Department of Human Science or its successor(s). Expenses may include, but are not limited to, tuition and fees, room and board, and/or travel. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Robert and Darlene Rankin 100% TBDBITL Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Robert and Darlene Rankin 100% TBDBITL Fund effective May 19, 2022, with gifts from Robert C. Rankin (BS 1951) and Darlene Rankin (BS 1953, MA 1979).

The annual distribution from this fund provides scholarships to active members of The Ohio State University Marching Band. Recipients will be recommended by the director of the Marching Band and approved by the director of the School of Music, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

This fund is included in the 100% TBDBITL Scholarship Endowment Initiative. The University will match the annual distribution generated by the first \$6 million raised with additional funds allocated to The Ohio State University Marching Band Scholarship Fund. Beginning in the fiscal year following Board of Trustees approval of eligible endowed funds, the University will allocate the matching funds once annually, usually in July.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. James L. Cornett Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. James L. Cornett (DDS 1070) Scholarship Fund effective May 19, 2022, with gifts from Dr. Sandra J. Cornett (BS 1965, MS 1970, PhD 1981).

The annual distribution from this fund provides one or more scholarship(s) to students who are enrolled in the College of Dentistry and studying in the Division of Endodontics. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Dentistry or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Dentistry or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Captain R. Scott Gledhill Economics Scholarship Fund in Memory of Dr. Novice G. Fawcett

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Captain R. Scott Gledhill Economics Scholarship Fund in Memory of Dr. Novice G. Fawcett effective May 19, 2022, with gifts from Captain Robert Scott Gledhill Jr. (BS 1967) in memory of Dr. Novice G. Fawcett (MA 1937, DRH 1972) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are majoring in economics. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the College of Arts and Sciences. Scholarships are renewable for up to eight semesters as long as recipients remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid. The college shall provide recipients a certificate noting the scholarship is in memory of Dr. Novice G. Fawcett.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Alpha Gamma Sigma Foundation Scholarship Fund in honor of Dwain and Marilyn Sayre

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Alpha Gamma Sigma Foundation Scholarship Fund in honor of Dwain and Marilyn Sayre effective May 19, 2022, with gifts from T. Dwain Sayre (BS 1961, MS 1968).

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural, and Environmental Sciences and are members of the Alpha Gamma Sigma Fraternity provided the fraternity remains open to all and is recognized by the University. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. The donor desires to provide as significant financial support as possible to as many qualified recipients as possible. Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Janet Braun Student Engagement Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Janet Braun Student Engagement Scholarship Fund effective May 19, 2022, with gifts from Janet L. Braun (BS 1982, JD 1985).

The annual distribution from this fund provides one or more scholarship(s) to students who are enrolled in the College of Engineering, display leadership skills, and demonstrate community engagement outside the classroom, either within or outside the University. Preference shall be given to candidates who are participating in activities to develop relationship-building, communication or other skills needed to excel professionally. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Lynne Russell Brophy Nursing Education Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Lynne Russell Brophy Nursing Education Fund effective May 19, 2022, with gifts from Lynne L. Brophy.

The annual distribution from this fund supports nursing assistants at The Ohio State University Wexner Medical Center or The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James) who are pursuing education that will allow them to sit for registered nurse licensure. Expenditures may include, but are not limited to, books, childcare, materials, and additional expenses related to or needed to pursue education. To qualify, candidates must be employed by the Medical Center or the OSUCCC – James for at least one year and must be in good standing as an employee. Medical Center and OSUCCC – James leadership will review and select candidates on an annual basis. If no candidates can be identified, the annual distribution may be used by any employee of the Medical Center or the OSUCCC – James who is pursuing advanced nursing education. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Medical Center.

The highest ranking official(s) in the Medical Center or his/her/their designees have the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official(s) in the Medical Center or his/her/their designees to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Dr. John C. Baker Veterinary Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. John C. Baker Veterinary Scholarship Fund effective May 19, 2022, with gifts from Dr. John C. Baker (BS 1973, MS 1975, DVM 1980).

Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to DVM students who are in good academic standing. Preference shall be given to third or fourth-year students with an interest in farm animal medicine, surgery, or research. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Veterinary Medicine, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Fifty percent (50%) of the annual distribution from this fund shall be reinvested in the endowment principal.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Jack Davis Multiple Sclerosis Endowed Research Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Jack Davis Multiple Sclerosis Endowed Research Fund effective May 19, 2022, with a gift from Dr. Vivian W. Davis (PhD 1982) given in memory of her husband, John "Jack" R. Davis.

The annual distribution from this fund supports basic science, clinical, and translational multiple sclerosis research, including progressive types, in the Department of Neurology. Expenditures may be recommended by the highest ranking official in the department or his/her designee and shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Director's Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Director's Scholarship Fund effective May 19, 2022, with gifts from John J. Schiff Jr (BS 1965) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are active members of The Ohio State University Marching Band. Scholarship recipients, the number of recipients, and amount of each scholarship shall be recommended by the highest ranking official of the Marching Band and the School of Music and determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Doherty Family Fund in Thyroid Cancer Research

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Doherty Family Fund in Thyroid Cancer Research effective May 19, 2022, with gifts from Shirley D. Doherty and the Doherty Family in memory of Michael B. Doherty.

The annual distribution from this fund supports thyroid cancer research at The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC-James) with special emphasis to support the research work of undergraduate, graduate and post-doctoral students. Expenditures shall not include capital or equipment expenditures. If thyroid cancer research ceases to exist at the OSUCCC-James, the annual distribution may support other types of cancer research at the OSUCCC-James. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC-James.

The highest ranking official(s) in the OSUCCC-James or his/her/their designee(s) has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official(s) in the OSUCCC-James or his/her/their designee(s) to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Thomas and Barbara Dunham Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Thomas and Barbara Dunham Scholarship Fund effective May 19, 2022, with gifts from Dr. Thomas Dunham (BME 1965, cum laude; PhD 1968) and Barbara Dunham and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are studying a major in the Department of Materials Science and Engineering that participate in out-of-classroom and/or co-curricular learning experiences. The donors desire that special consideration be given to candidates who participate in the following activities:

- Undergraduate research within the Department or a Department related Center (i.e. Center for Design and Manufacturing Excellence (“CDME”), Center for Electron Microscopy and Analysis (“CEMAS”), Institute for Materials Research (“IMR”), Manufacturing and Materials Joining Innovation Center (“Ma2JIC”), Center for Cancer Engineering, etc.)
- Work or an internship within the Department or a Department related Center (i.e. CDME, CEMAS, IMR, Ma2JIC, Center for Cancer Engineering, etc.)
- Membership to organizations and participation in activities that seek to advance diversity or societal betterment (i.e. Humanitarian Engineering project, Engineers without Borders, Global Water Institute, programs offered by the College’s Office of Diversity, Outreach and Inclusion, etc.)
- Leadership roles within career-relevant student organizations recognized by the University that are open to all such as the Materials Sciences and Engineering Club, the American Welding Society, the Society of Women Engineers, the National Society of Black Engineers, The American Foundry Society Ohio State Student Chapter, etc.)
- Involvement in other activities such as the Keenan Center for Entrepreneurship, the ACCELERATE Bridge Program, professional development workshops and conferences focused on professional speaking, technical writing, leadership, etc.

If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are studying a major in the Department. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid and the Department’s scholarship committee.

The Ohio State University’s mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be

approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. James L. Smith Endowed Physics Student Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. James L. Smith Endowed Physics Student Scholarship Fund effective May 19, 2022, with gifts from Dr. James L. Smith (BS 1964, MS 1966) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Arts and Sciences and are studying a major in the Department of Physics. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Sue Smith Farmer Memorial Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sue Smith Farmer Memorial Scholarship Fund effective May 19, 2022, with gifts from James Burton Farmer.

With all of her heart, Sue Smith Farmer believed that both her personal and professional life had been shaped for the better by her experiences at The Ohio State University. She was a “Buckeye” through and through and nothing made Sue happier than assuring that The Ohio State University continued to have the financial resources needed to provide succeeding generations of city and regional planning students with the education that would open the doors to their future careers.

After graduating from the Western College for Women in 1973, Sue attended The Ohio State University where she earned a Masters in city and regional planning (MCRP) in 1975. While enrolled at Ohio State, Sue met her future husband Jim, who was pursuing a dual degree in law and city planning. After they married in 1975, Sue worked for the Ohio EPA for 4 years then went on an extended hiatus for 8 years to raise her two sons and follow her husband’s legal career to Cleveland then Indianapolis. After they returned to Columbus in 1988, Sue renewed her own very successful career—first with the Ohio EPA for 2 years and then with the Ohio Water Development Authority, where she served as the Agency’s Chief Loan Officer for almost a quarter of a century until her retirement at the end of 2014.

The annual distribution from this fund provides one or more scholarships to students who are studying in the Austin E. Knowlton School of Architecture and demonstrate an interest in city and regional planning. First preference shall be given to graduate students. Second preference shall be given to undergraduate students. The donor desires that when awarding this scholarship special consideration be given for students who are members of organizations recognized by the University that are open to all but whose missions seek to advance women in engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The Ohio State University’s mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Jeremy Gottlieb International Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Jeremy Gottlieb International Scholarship Fund effective May 19, 2022, with gifts from Jeremy Gottlieb (BS 1983) as part of the Joseph A. Alutto Global Leadership Initiative.

The annual distribution from this fund shall be used to provide scholarships to undergraduate or graduate students enrolled in the Max M. Fisher College of Business who are pursuing critical, action-based learning experiences around the world. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Keith Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Keith Family Scholarship Fund effective May 19, 2022, with gifts from Dustin Paul Keith (JD 2007, MBA 2018) and Muriel Keith, DVM (BS 2005, DVM 2010), and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to neurodiverse undergraduate students (incoming or current) who have neurological, cognitive, or sensory disabilities and demonstrate financial need. Preference will be given to incoming students on the Columbus campus. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Office of Student Life, in consultation with Student Financial Aid and Disability Services. Scholarships are renewable as long as recipients remain in good academic standing.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Office of Student Life or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Office of Student Life or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Kodiyalam Family Endowed Fund for Pharmaceutical Business Practices

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Kodiyalam Family Endowed Fund for Pharmaceutical Business Practices effective May 19, 2022, with gifts from Sundar R. Kodiyalam (MS 1987).

The intent of this fund is to support the education and development of students and/or fellows to work in the pharmaceutical/biotech industries and not in the retail or hospital segments of pharmacy practice.

The annual distribution from this fund supports programs in the College of Pharmacy's Division of Outcomes and Translational Sciences that help students and/or fellows pursue professional options in the pharmaceutical/biotech industry. Expenditures may include support for fellows studying outcomes research or other expenses that advance the business training for students and/or fellows. If this division would cease to exist, it is the donor's preference that the fund support other activities initiated within the college to further training and employment of students in the pharmaceutical/biotech industry. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college. Recipients of student support, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Pharmacy or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Pharmacy or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The McGarity Family Idiopathic Pulmonary Fibrosis Research Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The McGarity Family Idiopathic Pulmonary Fibrosis Research Fund effective May 19, 2022, with a gift from Thomas Walter McGarity (BS 1973) in honor of Frank Benson.

The annual distribution from this fund supports research or related activities that may lead to new discoveries in idiopathic pulmonary fibrosis or other advanced lung diseases at The Dorothy M. Davis Heart and Lung Research Institute. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine, in consultation with the institute.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Brad A. Myers Sphinx Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Brad A. Myers Sphinx Endowed Scholarship Fund effective May 19, 2022, with gifts from Bradley Allan Myers (BS 1977, JD 1980) and Stephen Morgan Rowlands (BS 1981).

The annual distribution from this fund provides one or more non-renewable scholarship(s) to students who are members of Sphinx, Ohio State Senior Class Honorary (Sphinx), plan to graduate from The Ohio State University and plan to attend the University as a graduate or graduate-professional (for example, the Michael E. Moritz College of Law) student. Special consideration shall be given to students who have demonstrated leadership at the University and in Sphinx. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Office of Student Life, in consultation with the faculty advisor(s) of Sphinx and Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Office of Student Life or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Office of Student Life or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Ritchie Endowed Fund for Mechanical and Aerospace Engineering

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Ritchie Endowed Fund for Mechanical and Aerospace Engineering effective May 19, 2022, with gifts from Rex E. Ritchie (BME 1968) and Helen J. Ritchie (BS 1961).

The annual distribution from this fund supports the highest priorities of the Department of Mechanical and Aerospace Engineering at the discretion of the chair of the department. Expenditures may include, but are not limited to, student groups, hands-on undergraduate curriculum, student support and priority capital projects in the department. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

John Wingard Faculty Support Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the John Wingard Faculty Support Endowed Fund effective May 19, 2022, with gifts from John Wingard (BS 1963, JD 1966).

The annual distribution from this fund supports faculty in the Michael E. Moritz College of Law. Preference shall be given to faculty members in environmental law and if possible, faculty who focus on the laws relating to the preservation, conservation, or stewardship of trees, or forests or related resources. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

If at any time the gifted principal balance of the fund reaches the then current minimum required to establish a professorship or a chair, the fund purpose and name shall be revised to support a professorship or chair position in the Michael E. Moritz College of Law. Preference shall be given to a faculty member in environmental law and if possible, a candidate who focuses on the laws relating to the preservation, conservation, or stewardship of trees, or forests or related resources. If the position is vacant, the annual distribution may be used to support the faculty in the college. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Dr. Ronald Ling, Eagle Scout and Caron Ann Lau Optometry Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. Ronald Ling, Eagle Scout and Caron Ann Lau Optometry Scholarship Fund effective May 19, 2022, with gifts from Dr. Ronald W. Y. Ling (OD 1978).

The annual distribution from this fund provides one or more renewable scholarships to students who are enrolled in the College of Optometry, demonstrate clinical excellence, participate in community service, and demonstrate financial need. Preference shall be given to candidates from the following states: Montana, Colorado, Idaho, Utah, New Mexico, Nevada, Arizona, Washington, Oregon, California, Alaska, and Hawaii. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the unit, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Optometry or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Optometry or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Jeffrey M. Gibbs Memorial Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Jeffrey M. Gibbs (BS 1982, DDS 1986) Memorial Endowed Fund effective May 19, 2022, with gifts from Carol H. Gibbs (BS 1983, MA 1987).

The annual distribution from this fund supports research, education, training and patient care in medical oncology focused on rare and unknown primary cancers at The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James). First preference is to support the Roychowdhury Lab for Precision Cancer Medicine (or successor) and the work of Dr. S. Roychowdhury (or successor) focused on rare and unknown primary cancers. Expenditures shall not include capital or equipment expenditures. If the Roychowdhury Lab for Precision Cancer Medicine ceases to exist at the OSUCCC-James, the annual distribution may support other rare cancer research at the OSUCCC-James. Expenditures shall be approved in accordance with the current guidelines and procedures established by the OSUCCC – James. Upon request from the Gibbs family, the OSUCCC – James may apprise the donor and/or her sons Matthew, Brendan and Christian about the impact of this fund.

The highest ranking official in the OSUCCC – James or his/her/their designee/s has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the OSUCCC – James or his/her/their designee/s to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Architecture Class of '67 Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Architecture Class of '67 Endowed Scholarship Fund effective May 19, 2022, with gifts from the Knowlton School of Architecture Class of '67.

The annual distribution from this fund provides renewable scholarships to students enrolled in the Austin E. Knowlton School of Architecture who demonstrate academic merit and financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the school. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with highest ranking official in the school or his/her designee and Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee, in consultation with the highest ranking official in the Austin E. Knowlton School of Architecture or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee and the highest ranking official in the Austin E. Knowlton School of Architecture or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Fraley Public Health Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Fraley Public Health Fund effective May 19, 2022, with gifts from Reed Fraley (MS 1975) and Mel Fraley (BS 1992).

The annual distribution from this fund supports the College of Public Health at the discretion of the highest ranking official in the college or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

If at any time the gifted principal balance reaches the then current minimum required to establish a restricted endowed fund, the fund name and purpose shall be revised. The fund name shall be revised to the Health Equity Fund for Health Services Management and Policy. The purpose will be revised to promote health equity through support of students in the Division of Health Services Management and Policy, with due consideration of underrepresented populations. While usage should remain flexible, the fund should focus on addressing health equity and/or leadership development for those who wish to advance populations underrepresented in health care leadership roles. Expenditures may be used for activities including, but not limited to, sponsoring student attendance at conferences such as the National Association of Health Services Executives (or successor), subsidizing summer residencies, supporting Association for Future Healthcare Executives (or successor) health equity initiatives, and/or providing scholarships to students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Public Health, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Public Health or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Public Health or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dennis R. Baer Family Athletic Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dennis R. Baer Family Athletic Scholarship Fund effective May 19, 2022, with gifts from Dennis R. Baer (BS 1977).

The annual distribution from this fund provides one or more tuition and fees scholarships to undergraduate student-athletes who are participating on one of the following teams in this order of preference: men's cross country/track, men's wrestling, men's gymnastics, men's swimming, men's ice hockey. First preference shall be given to candidates who are working towards a BS in mathematics; second preference shall be given to candidates working towards a BS in physics. If no candidates meet the selection criteria, scholarships may be awarded to undergraduate student-athletes who are participating on one of the following teams in this order of preference: women's cross country/track, women's wrestling, women's gymnastics, women's swimming, women's ice hockey. First preference shall be given to candidates who are working towards a BS in mathematics; second preference shall be given to candidates working towards a BS in physics. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Captain Steven P. Drefahl, USN, Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Captain Steven P. Drefahl, USN, Endowed Scholarship Fund effective May 19, 2022, with gifts from Captain Steven P. Drefahl (BS 1974) and Cynthia L. Drefahl.

The annual distribution from this fund provides renewable scholarship support for Navy ROTC students who are in good standing with the University. Recipients shall be chosen by the highest ranking official in the Naval ROTC or his/her designee, in consultation with Student Financial Aid. If the Navy ROTC program at the University ceases to exist, the scholarship will support student veterans who have received an honorable discharge from the United States Armed Forces, with preference to student veterans who served in the United States Navy.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the highest ranking official in the Naval ROTC or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the highest ranking official in the Naval ROTC or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Ronald G. Berlan Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Ronald G. Berlan Endowed Fund effective May 19, 2022, with gifts from Ronald G. Berlan (BS 1971).

The annual distribution from this fund shall be used at the discretion of the highest ranking official in Student Financial Aid or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by Student Financial Aid.

If at any time the gifted principal balance reaches the then current minimum required for a restricted endowed fund, the annual distribution will provide one or more scholarship(s) for first-generation, undergraduate college students who demonstrate financial need and are from the state of Ohio. Scholarship(s) are renewable as long as recipient(s) remain in good academic standing. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who demonstrate financial need and are from the state of Ohio. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Dr. Douglas A. Gormley Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. Douglas A. Gormley Scholarship Fund effective May 19, 2022, with gifts from Dr. Douglas A. Gormley (DDS 1974) and Jane C. Gormley.

The annual distribution from this fund supplements the grant-in-aid costs for an undergraduate student-athlete(s) majoring in a health-related field. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate student-athletes. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dale McArdle and Marilynn Duker Scholarship in the Arts and Sciences

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dale McArdle and Marilynn Duker Scholarship in the Arts and Sciences effective May 19, 2022, with grants from The Duker / McArdle Family Charitable Fund at Schwab Charitable as recommended by advisors, Dale R. McArdle (BA 1972, MPA 1982) and Marilynn K. Duker.

The annual distribution from this fund provides scholarships to students enrolled in the College of Arts and Sciences with preference given to candidates whose major is in the social and behavioral sciences group. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the unit, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the advisors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the advisors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the advisors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Aaron Selby Memorial 4-H Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Aaron Selby Memorial 4-H Endowed Scholarship Fund effective May 19, 2022, with gifts from Deborah Selby Jones.

The annual distribution from this fund provides need-based scholarships to undergraduate students from the state of Ohio who are enrolled in the College of Food, Agricultural, and Environmental Sciences. Candidates must have participated in 4-H for at least four years and demonstrate community service. Preference shall be given to candidates from Fairfield County. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College, in consultation with Student Financial Aid.

The University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Terence J. Sullivan Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Terence J. Sullivan Endowed Scholarship Fund effective May 19, 2022, with gifts from Terence J. Sullivan (BS 1977).

The annual distribution from this fund provides one or more renewable scholarships to graduate or undergraduate students who are studying architecture in the Austin E. Knowlton School of Architecture. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the school. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee, in consultation with the director of the Austin E. Knowlton School of Architecture or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee, in consultation with the director of the Austin E. Knowlton School of Architecture or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The James R. and Melissa S. Allen Scholarship Fund

The James R. and Melissa S. Allen Graduate Scholarship Fund was established September 17, 2010, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from James R. Allen (MBA 1981) and Melissa A. Allen of Louisville, Kentucky. Effective May 19, 2022, the fund name and description shall be revised.

The annual distribution from this fund shall be used for scholarships to recruit and retain student(s) who are enrolled in the Max M. Fisher College of Business. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid. The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Annual Reinhart Butter and Heike Goeller Design Affair Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Reinhart Butter Annual Design Affair Fund effective September 2, 2016, with a gift from Reinhart F.H. Butter. Effective January 27, 2017, the fund description was revised. At the request of Reinhart F.H. Butter and with additional gifts from his partner, Heike Goeller, effective May 19, 2022, the fund name and description shall be revised.

The annual distribution from this fund shall be used to support a workshop, roundtable, debate, or lecture by renowned experts within the professional disciplines associated with and/or taught at The Ohio State University Department of Design. The main purpose of the event is the advancement of both theory and practice of design, by engaging the audience in some form of participatory activities. Successful participation at the event could be formally acknowledged or even certified, if appropriate. Topics and principal invitees will be proposed by the department's Cultural Events Committee and the highest ranking official in the department or his/her designee. They shall be of interest to, and be supported by the majority of the faculty. If, in the future, the fund can no longer be used by the Department of Design, it should be offered for comparable purposes to the Department of Dance or the 'Jazz Studies' area of study in the School of Music, in that order. Expenditures may be recommended by the highest ranking official in the department or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee, in consultation with the highest ranking official in the Department of Design or his/her designee, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Justine Skestos Fund in Minimally Invasive Neurological Spinal Surgery

The Justine Skestos Chair in Minimally Invasive Neurological Spinal Surgery was established June 2, 2006, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with a gift from George A. Skestos of Columbus, Ohio, in honor of his wife, Justine "Tina" Serednesky Skestos. Effective May 19, 2022, the fund name and description shall be revised.

The annual distribution from this fund supports minimally invasive neurological spinal surgery in the Department of Neurological Surgery. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that this fund should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Women's Athletics Excellence Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Women of Scarlet and Gray Fund effective November 18, 2021, with gifts from Rite Rug Holdings Inc. Effective May 19, 2022, the fund name shall be revised.

The annual distribution from this fund is used to support and enhance the experience and development of student-athletes participating in a women's varsity sport. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Department of Athletics.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Toukonen Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Arvo Toukonen Scholarship Fund effective May 20, 2021, with gifts from Arvo W. Toukonen (BS 1966, BS 1971, MA 1973). Effective May 19, 2022, the fund name shall be revised.

The annual distribution from this fund provides one or more scholarships to students who graduated from Jefferson Area Local High School in Jefferson, Ohio or successor. If no students meet the selection criteria, students who graduated from any public high school in Ashtabula County, Ohio may be considered. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy. Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest-ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Shirley Abrams Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Shirley Abrams Endowed Scholarship Fund effective August 30, 2019, with gifts from Brian P. (BS 1983) and Marcy A. (BA 1983) Callahan and The Callahan Family Fund. Effective May 19, 2022, the fund description shall be revised.

The annual distribution from this fund supplements the grant-in-aid costs of student-athletes who are members of the women's track and field team. If no students meet the selection criteria, the scholarship(s) will be open to all student-athletes. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The William M. and Darlene Aldrige Music Scholarship Fund

The William M. and Darlene Aldrige Music Scholarship Fund was established February 7, 2003, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the estate of Darlene Aldrige of Hillsboro, Ohio, and in memory of her husband, William M. Aldrige (BSAgr 1961), which provided scholarships for students enrolled in the School of Music who exhibit high moral standards, reside in Highland County, Ohio, and graduated from a high school in Highland County, Ohio. No eligible students enrolled at Ohio State for a period of five consecutive years, therefore the need for this fund has so diminished as to provide unused income. Pursuant to the terms of the fund as first established, and in order to further the donor's intent, the Foundation's Board of Directors and the University's Board of Trustees, in consultation with the director of the School of Music, recommend that the fund description be further revised as set forth herein, effective May 19, 2022.

All gifts are to be invested by the Foundation, under the rules and regulations adopted by the Foundation's Board of Directors, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to support scholarships for students enrolled in the School of Music. The student recipients must exhibit high moral standards, reside in Highland County, Ohio, and have graduated from a high school in Highland County, Ohio. If no students meet the selection criteria, second preference shall be given to students enrolled in the School of Music who exhibit high moral standards and graduated from a high school in one of the following Ohio counties: Clinton, Fayette, Ross, Pike, Adams or Brown. If no students meet the criteria as defined in second preference, the scholarship(s) will be open to all students enrolled in the School of Music who exhibit high moral standards and graduated from a high school in the State of Ohio. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with the highest ranking official in the School of Music or his/her designee and Student Financial Aid.

In any given year that the income is not fully expended, the unused portion should be reinvested in the principal.

It is the desire of the donor that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused income, then another use shall be designated by the Foundation Board, in consultation with the highest ranking official in the College of Arts and Sciences or his/her designee and the highest ranking official in the School of Music or his/her designee in order to carry out the desire of the donor.

Dr. Craig and Pamela Clouse Veterinary Scholarship Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Craig and Pamela Clouse Veterinary Scholarship Endowed Fund effective February 27, 2020, with a gift from Dr. Craig Allan Clouse (BS 1976, DVM 1980) and Pamela J. Clouse. Effective May 19, 2022, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarship(s) to students who are from the state of Ohio and are enrolled in the College of Veterinary Medicine with preference given to candidates from rural areas. Scholarships are renewable for up to three years as long as recipients remain in good academic standing. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide one-time scholarships to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Daniel ('78) and Ellen ('79) Coombs Chemical Engineering Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Daniel ('78) and Ellen ('79) Coombs Chemical Engineering Endowed Scholarship Fund effective August 25, 2017, with a gift from Daniel M. Coombs (BS 1978). Effective May 19, 2022, the fund description shall be revised.

The annual distribution from this fund shall be used to provide one or more scholarships to undergraduate students. It is the donor's desire that when awarding these scholarships special consideration be given to students who are members of an organization recognized by the University that is open to all but whose mission seeks to advance the need of populations historically underrepresented in engineering. Preference shall be given to incoming freshman who are pursuing a degree in chemical & biomolecular engineering. Preference shall also be given to students who are majoring in chemical & biomolecular engineering and have a minimum grade point average of 3.4 on a 4.0 scale. Scholarships are renewable as long as the recipients are in good standing with the University and meet the selection criteria. The highest ranking official in the program or his/her designee may recommend candidates. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Molly B. Demuth Memorial Scholarship Fund

The Molly B. Demuth Memorial Scholarship Fund was established September 18, 2009, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Mr. James R. Demuth (BSBA 1982), family, and friends in memory of his wife, Mrs. Molly B. Demuth (BSNurs 1980) of New Philadelphia, Ohio. Effective May 19, 2022, the fund description shall be revised.

The annual distribution from this fund shall provide scholarships for undergraduate students who are enrolled at the Columbus campus and are residents of Tuscarawas County, Ohio with preference given to first-year students. When possible, annual scholarships shall be awarded in minimum increments of \$1,000. Scholarships shall be distributed equally over the terms of the academic school year and may be used for the cost of tuition and fees, room and board, and books and supplies. Scholarships for residents of Tuscarawas County, Ohio are renewable as long as the recipients are in good standing with the University and are enrolled at the Columbus campus. If no students meet the selection criteria, one-year scholarship(s) will be available to students who are enrolled at the Columbus campus who are residents of the counties contiguous to Tuscarawas County, Ohio: Coshocton, Holmes, Stark, Carroll, Harrison, Guernsey with preference given to first-year students.

Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors. It is the donors' desire that the scholarship committee of The Ohio State University of Tuscarawas County recommend recipients for the scholarships to be awarded annually. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid. Scholarships are renewable as long as the recipients are in good standing with the University and meet the selection criteria.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Any unused annual distribution shall be reinvested to the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee and James Demuth, should he be alive, to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Steve and Diane Jones Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Steve and Diane Jones Endowed Scholarship Fund effective February 2, 2018, with gifts from Steven D. (BS 1972) and S. Diane (BS 1972) Jones. Effective May 19, 2022, the fund description shall be revised.

The annual distribution from this fund shall be used to provide need-based scholarships to undergraduate students enrolled in the College of Arts and Sciences who have a minimum 2.5 grade point average on a 4.0 scale with preference given to candidates who meet the following geographic restrictions in the order listed below.

- 1) graduated from the Johnstown-Monroe School District
- 2) from Licking County, Ohio
- 3) from the state of Ohio

Seventy-five percent of the annual distribution shall be awarded to students whose major is in the area of natural and mathematical sciences. Said recipients shall be recommended by the highest ranking official in Natural and Mathematical Sciences or his/her designee. Should natural and mathematical sciences be unable to award their entire allocated amount, the unused amount shall be made available to speech and hearing.

Twenty-five percent of the annual distribution shall be awarded to students whose major is in the area of speech and hearing science. Said recipients shall be recommended by the highest ranking official in the Department of Speech and Hearing Sciences or his/her designee. Should speech and hearing be unable to award their entire allocated amount, the unused amount shall be made available to natural and mathematical sciences.

Remaining unused annual distribution may be offered to undergraduate students who are enrolled in the college, are ranked as third- or fourth-year participants in the ROTC programs (Army, Navy or Air Force) and meet the previously cited grade point average and geographic restrictions. Said recipients shall be recommended by the highest ranking officials in ROTC programs or his/her/their designees

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall not be reinvested in the endowment principal. The University will make a good faith effort to expend the entire annual distribution as described in paragraph 2 above. Certain circumstances including, but not limited, to student enrollment, additional gifts, and available funding may cause a portion of annual distribution to remain unspent in some years.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purposes of this fund, in consultation with the donors named above. Should the purpose of this Fund ever contradict federal or state law, or Foundation or University policy, the Fund shall be split equally between the Department of Speech and Hearing Science and the College of Veterinary Medicine to

support graduate and professional students who demonstrate financial need. In accordance with Sections 1715.51-1715.59 of the Ohio Revised Code, if in the future, the purpose of the fund ever becomes unlawful, impracticable, impossible to achieve, or wasteful, the Fund shall be split equally between the Department of Speech and Hearing Science and the College of Veterinary Medicine to support graduate and professional students who demonstrate financial need. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Todd and Kelly Kranz Leadership Fund in Nursing

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Todd and Kelly Kranz Leadership Fund in Nursing effective February 22, 2019, with gifts from D. Todd Kranz (BS 1983) and Kelly J. Kranz (BS 1983). Effective May 19, 2022, the fund description shall be revised.

The annual distribution from this fund provides renewable scholarship support to undergraduate students ranked as junior or senior, or graduate students who are enrolled in the College of Nursing and hold a leadership position in a student organization(s). Preference shall be given to members of Ohio Staters, Student Alumni Council, University Greek System and/or other university wide or college clubs or associations. If no students meet the selection criteria, the scholarship support will be open to all students enrolled in the college. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest-ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest-ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Max D. Phillips Endowed Scholarship Fund

The Max D. Phillips Endowed Scholarship Fund was established September 2, 2016, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Carter G. Phillips (BA 1973, DRH 2011) and Sue J. Henry. Effective May 19, 2022, the fund description shall be revised.

The annual distribution shall be used to provide scholarships. First-time recipients must be undergraduate students enrolled in the College of Arts and Sciences. Preference shall be given to candidates from Stark County, Ohio who demonstrate financial need. The donor desires scholarships be awarded at the in-state, full cost of attendance to one eligible recipient. Scholarships may be awarded in varying amounts based on student enrollment, available funding and other factors. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid.

The scholarships are portable if the recipients change campuses; transferable if they change major; and renewable for up to eight semesters, even if the semesters are non-consecutive, as long as the student remains in good standing with the University.

This fund is eligible to be included in the Ohio Scholarship Challenge. The University will match the annual distribution payouts generated by the first \$100,957.39 in gifted principal in perpetuity. The transfer of matching funds will occur once annually, usually in July. Under the Challenge, unused annual distribution cannot be reinvested in the fund's principal.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/ her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The James A. Shertzer / Julie Kennel Endowed Scholarship Fund

The James A. Shertzer / Julie Kennel Endowed Scholarship Fund was established April 4, 2014, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from James A. Shertzer (BS 1997) and Dr. Julie Kennel (BS 2000, BS 2000). Effective May 19, 2022, the fund description shall be revised.

The annual distribution from this fund shall be used to support scholarships in the College of Food, Agricultural, and Environmental Sciences and the College of Education and Human Ecology in alternating years. The award for the College of Food, Agricultural, and Environmental Sciences will be in years ending in odd numbers, and the award for the College of Education and Human Ecology will be in years ending in even numbers (0 is considered an even number).

The annual distribution from this fund during years ending in odd numbers will provide one or more scholarships (The Shertzer Family Leadership Scholarship) for students enrolled in the College of Food, Agricultural, and Environmental Sciences. The students must demonstrate abilities in leadership positions in student clubs and activities across the college, including departmental or school clubs and activities. Significant emphasis will be placed on leadership contributions the students have made in their clubs or activities in encouraging participation by other students, organization and implementation of club events and activities, and effectiveness as a leader within the group and across the college. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Recipients shall be selected in accordance with guidelines and procedures approved by the highest ranking official in the college or his/her designee, and in consultation with Student Financial Aid.

The annual distribution from this fund during years ending in even numbers will provide one or more scholarships for students studying nutrition and/or dietetics and are pursuing an accredited dietetic internship program or advanced degree program, with preference given to students pursuing supervised practice experiences to become a registered dietitian nutritionist. Additional preference will be given to students who add diversity to the College of Education and Human Ecology and/or who actively contribute to nurturing a more diverse and inclusive community within the college and/or would further the diversity of the dietetics profession. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Recipients shall be selected by the highest ranking official in the college or his/her designee, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking officials in College of Food, Agricultural, and Environmental Sciences and the College of Education and Human Ecology or their designees have the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donors named above, or (2) if such purposes become unlawful,

impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the highest ranking officials in the College of Food, Agricultural, and Environmental Sciences and the College of Education and Human Ecology or their designees. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Grayce Sills Archive Endowment Fund

The Grayce Sills Archive Endowment Fund was established February 1, 2013, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Grayce Sills (MA 1964, PhD 1968) and her friends and colleagues. Effective May 19, 2022, the fund description shall be revised.

The annual distribution from this fund shall support improvements and special events for the Grayce Sills records located at the Medical Heritage Center; expenses shall be recommended by the highest ranking official in the center of his/her designee and approved in accordance with the then current guidelines and procedures established by the College of Medicine.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the highest ranking official in the College of Medicine or his/her designee, in consultation with the highest ranking official in the Medical Heritage Center or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the highest ranking official in the College of Medicine or his/her designee, in consultation with the highest ranking official in the Medical Heritage Center or his/her designee.

The Mary Beth Fontana Wise M.D. Faculty Development and Medical Education Fund

The Mary Beth Fontana Wise M.D. Faculty Development and Medical Education Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Mary Beth Fontana Wise of Columbus, Ohio. Effective May 19, 2022, the fund description shall be revised.

At OSU, Dr. Mary Beth Fontana Wise earned two degrees (BA Arts and Sciences 1963, MD 1966) and completed medical residency and cardiology fellowship training from 1967-1971. Dr. Fontana Wise joined the faculty of the Department of Internal Medicine in 1970, becoming an assistant professor in 1971 and an associate professor in 1976. In 2004, she was appointed as Associate Professor Emeritus of Internal Medicine.

During her tenure in the College of Medicine, Dr. Fontana Wise received numerous honors and recognitions as a clinician and educator, devoting much of her career to innovative medical education and public service. From 1972 with her early involvement with the Independent Study Program, later with Integrated Pathway Med I and Med II programs, and through the present, her leadership and teaching efforts have greatly strengthened curriculum, teaching effectiveness, problem-based learning, medical student experiences, CME activities, and recertification courses.

She received the College's Distinguished Educator Award (1999), Alumni Achievement Award (2002), Professor of the Year (2005), Faculty Teaching Award (2011), and the Department of Internal Medicine's Earl N. Metz Distinguished Physician Award of Internal Medicine (2004) and Charles F. Wooley MD Transmission of Excellence Teaching Award (2000). Additionally, medical students have chosen her 20 times as Outstanding Teacher from 1986-2011. Since 2009, she has held The Harry C. and Mary Elizabeth Powelson Professorship in Medicine appointment.

The annual distribution from this fund shall be used for the Master Teacher program of the College of Medicine as an award to current or retired/emeriti faculty of the College recognized through the Courage To Teach (CTT) program, or its successor, as exemplary teachers in the development of excellent, professional, and humanistic clinical physicians. The award shall be known as The Mary Beth Fontana Wise MD Master Teacher Award.

Candidates for the award must be designated as Master Teacher. The goals, responsibilities, qualifications and selection process of Master Teacher are defined by the CTT board. Appointment as a Master Teacher, as well as the selection of Master Teacher award recipients, will be made by the dean of the College of Medicine, or his/her designee, on recommendation by the CTT board. Should the CTT cease to exist, the Master Teacher program and this respective award will be continued by a committee, of faculty educators dedicated to the principles established by CTT, who shall be appointed by the dean of the College of Medicine, or his/her designee.

Distribution of funds will occur at the time of Master Teacher designation and will go directly to the faculty member, not their department, unless the designee wishes to use the funds to obtain release time for teaching from their department. Award funding to a Master Teacher may be renewed if criteria for faculty development and employment of active education strategies are fulfilled according to guidelines established by the College of Medicine.

Distribution will not be used for faculty or administrative salaries or benefits and will be allocated by the vice dean for Education in the College of Medicine, or his/her designee, in consultation with the dean of the College of Medicine, or his/her designee.

Funds available after distribution to the Master Teachers may be used for other CTT initiatives such as: other awards for teaching excellence, curricular innovation, invited lectures, seminars, workshops related to education and faculty development. These uses can be in collaboration with College of Medicine's Linda C. Stone, MD Program for Humanism & the Arts in Medicine and the Medical Heritage Center.

Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean or vice dean of the College of Medicine, or his/her/their designee(s).

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use, as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donor, if possible, and as recommended by the vice dean for Education in the College of Medicine or his/her designee, in consultation with the dean of the College of Medicine or his/her designee.



THE OHIO STATE UNIVERSITY

MAJOR PROJECT UPDATES

Projects Over \$20M

May 2022



PROJECT NAME	CONSTRUCTION COMPLETION DATE	APPROVALS		BUDGET	ON TIME	ON BUDGET
		DES	CON			
Jane E. Heminger Hall and Newton Renovation	5/22	✓	✓	\$30.7 M		
WMC Outpatient Care Dublin	6/22	✓	✓	\$161.2 M		
Dodd - Parking Garage	8/22	✓	✓	\$33.3 M		
Celeste Lab Renovation	8/22	✓	✓	\$31.1 M		
Controlled Environment Agriculture Research Complex	8/22	✓	✓	\$35.8 M		
Arts District	12/22	✓	✓	\$165.3 M		
Lacrosse Stadium	12/22	✓		\$22.5 M		
WMC Outpatient Care West Campus	1/23	✓	✓	\$349.5 M		
Interdisciplinary Research Facility	3/23	✓	✓	\$227.8 M		
Energy Advancement and Innovation Center	9/23	✓	✓	\$48.4 M		
Combined Heat & Power Plant/District Heating & Cooling Loop	10/23	✓	✓	\$289.9 M		
Interdisciplinary Health Sciences Center	11/23	✓	✓	\$155.9 M		
Cannon Drive Relocation - Phase 2	12/24	✓	✓	\$56.9 M		
Martha Morehouse Facility Improvements	1/25	✓	✓	\$41.8 M		
Wexner Medical Center Inpatient Hospital	6/25	✓	✓	\$1,797.1 M		
TOTAL – 15 PROJECTS				\$3,447.2 M		

On Track
 Watching Closely
 Not on Track



LACROSSE STADIUM

Construct a new outdoor lacrosse stadium in the Athletics District, east of the Covelli Center, for the Men’s and Women’s varsity programs. The venue will include an outdoor field, total seating for over 1,500, locker rooms and concessions.

PROJECT FUNDING: Fundraising, auxiliary funds, partner funds

PROJECT UPDATE: Construction is underway. Site work, storm detention, roadway, foundations and building pad installations are in progress. Budget challenges are requiring a project increase, primarily due to escalation in material and labor costs.

CURRENT BUDGET	
Construction w/ Cont	\$19.9 M
Total Project	\$22.5 M

CONSULTANTS	
Architect of Record	HOK
CM at Risk	Ruscilli

PROJECT SCHEDULE	
BoT Approval	8/19
Construction	1/22 – 12/22
Facility Opening	1/23

 On Budget
 On Time



WEXNER MEDICAL CENTER OUTPATIENT CARE WEST CAMPUS

Construct an approximately 385,000-square foot outpatient facility including a surgical center, proton therapy, and medical office space. The proton therapy facility will focus on leading-edge cancer treatments and research. The facility will also include a 640-space parking garage.

PROJECT FUNDING: Auxiliary funds; fundraising; partner funds

PROJECT UPDATE: Large proton equipment has been loaded into the building. Major medical support steel has been installed. Air handling unit 2 is operating to support the proton areas. All punched windows have been installed and curtain walls have begun. Brick is underway on the northwest corner. Roofing installation continues.

CURRENT BUDGET	
Construction w/ Cont	\$229.6 M
Total Project	\$349.5 M

CONSULTANTS	
Architect of Record	Perkins & Will
CM at Risk	BoldtLinbeck

PROJECT SCHEDULE	
BoT Approval	11/18
Construction	7/20-1/23
Facility Opening – Outpatient	5/23
Facility Opening – Proton	10/23

 On Budget
 On Time



INTERDISCIPLINARY RESEARCH FACILITY

Construct a five-story laboratory building in the Innovation District to serve multiple research disciplines, including biomedical, life sciences, engineering, and environmental sciences. The facility will also include a 55,000-square foot exterior plaza to provide collaborative space for the district.

PROJECT FUNDING: Auxiliary funds; university funds; university debt; fundraising
PROJECT UPDATE: Masonry brick installation has begun on the south elevation. Second floor drywall work is complete. Acoustic ceiling grid is complete on the first floor.

CURRENT BUDGET	
Construction w/ Cont	\$182.2 M
Total Project	\$227.8 M

CONSULTANTS	
Architect of Record	Pelli Clarke Pelli
CM at Risk	Whiting Turner/Corna Kok

PROJECT SCHEDULE	
BoT Approval	11/17
Construction	9/20-3/23
Facility Opening	6/23

 On Budget
 On Time



ENERGY ADVANCEMENT AND INNOVATION CENTER

Construct an approximately 66,000-sf facility centered around diverse collaborations to propel the next generation of convergent energy research and technology incubation. The facility will prioritize passive and active strategies to reduce energy usage and will include the installation of a direct current (DC) microgrid with photovoltaics/solar panels on the roof

PROJECT FUNDING: Partner funds; university funds

PROJECT UPDATE: Ground floor foundation walls are ongoing. Steel erection is scheduled to start in late May 2022.

CURRENT BUDGET	
Construction w/ Cont	\$39.0 M
Total Project	\$48.4 M

CONSULTANTS	
Architect of Record	Moody Nolan
CM at Risk	Whiting Turner/CK

PROJECT SCHEDULE	
BoT Approval	2/19
Construction	10/21-9/23
Facility Opening	10/23

 On Budget
 On Time



COMBINED HEAT AND POWER PLANT/DISTRICT HEATING AND COOLING LOOP – CHP/DHC

105 MW combined heat and power (CHP) plant, with a heating capacity of 285 klb/hr of superheated steam. The CHP plant will also contain an 8,000-ton cooling facility with future build-out potential to 13,000-ton. Installation of heating hot water (HHW) and chilled water (CW) on the midwest and west campuses to support existing and new campus buildings. Rehabilitation of John Herrick Drive bridge to support new utilities which connect the CHP to main campus.

PROJECT FUNDING: Utility Fee

PROJECT UPDATE: Major equipment installation is complete. Foundation and steel work are ongoing. Distribution installation on the midwest campus and bridge construction are on target. Budget and schedule concerns are related to the CHP.

CURRENT BUDGET	
Total Project	\$289.9 M

PROJECT SCHEDULE	
BoT Approval	8/19
Construction	11/20-10/23
Facility Opening	1/23

CONSULTANTS	
Operator's Engineer	HDR
Design-Builder (CHP)	Frank Lill & Son
CMR (DHC/Bridge)	Whiting/Turner-Corna Kokosing
A/E (DHC)	RMF Engineering
A/E (Bridge)	EMH&T

 On Budget
 On Time



The Ohio State University

Discussion with
those charged
with governance



Audit plan and strategy for the year ending June 30, 2022

May 19, 2022

Message from account leadership

We are pleased to have the opportunity to meet with you to discuss our audit plan and strategy for The Ohio State University Pool (OSU) as of and for the year ending June 30, 2022.

This report highlights where your KPMG team will focus, including areas of audit emphasis, first-year audit procedures, and new standards applicable to OSU and our audit. We also present a timeline for engagement milestones during the year.

Navigating through a multiyear journey will allow us to build a repository of successful outcomes and deliver operational excellence through continuous improvement. We look forward to building a strong foundation to continue to develop into the future.

Thank you.



David Gagnon
Lead Engagement Partner



Our commitment to you

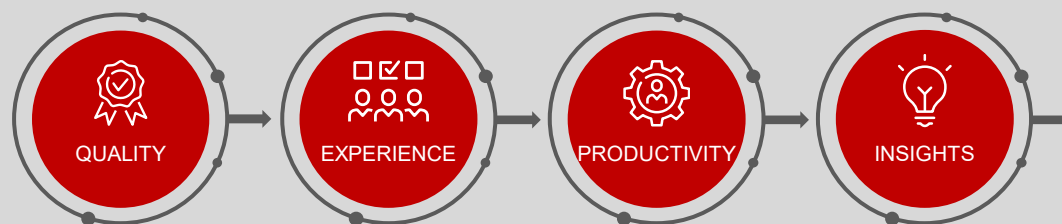


Delivering a better audit experience drives us.

With KPMG, you can expect an experience that's better for your team, organizations and the capital markets. An experience that's built for a world that demands agility and integrity.

See patterns in what has passed. See where risks may emerge. See opportunities emerge. See opportunities to optimize processes. And see ahead to new possibilities.

We aim to deliver an exceptional client experience for The Ohio State University by focusing on:



Executive summary



Advancing the KPMG Clara journey



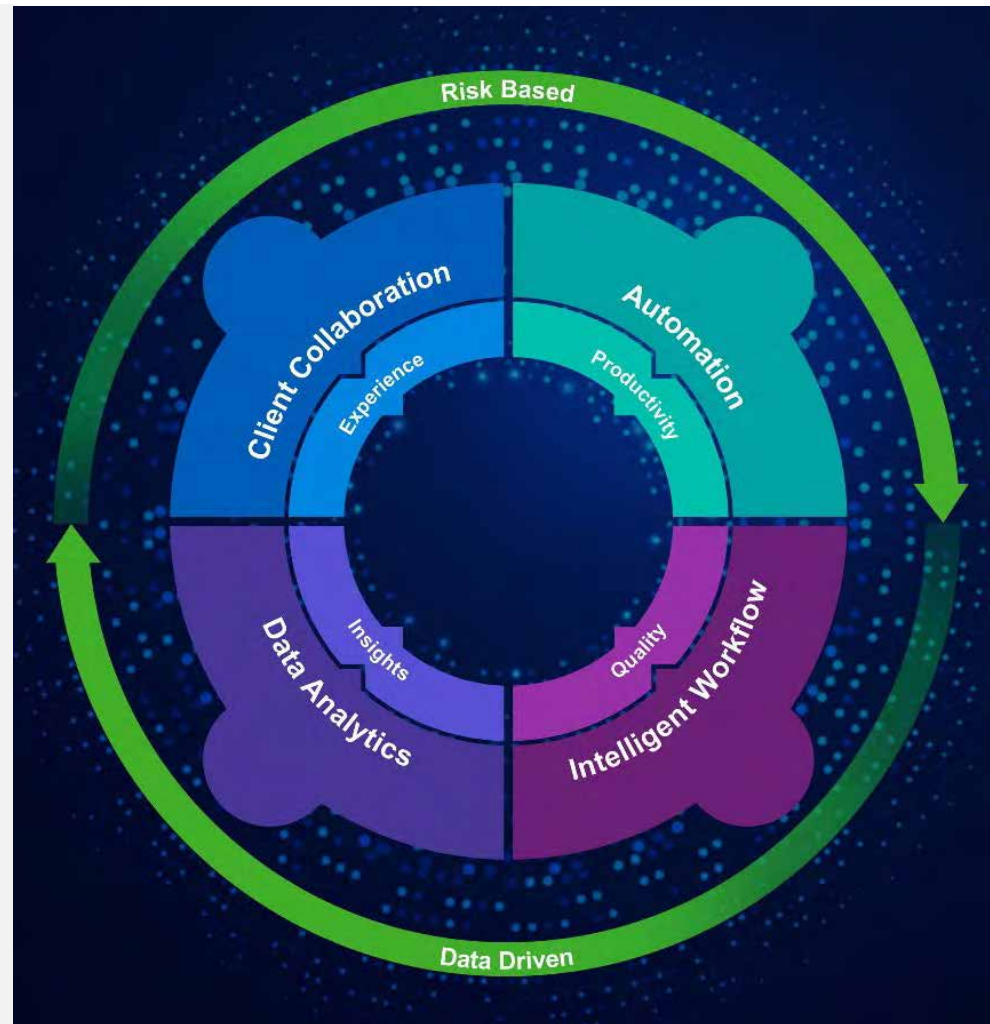
Accelerating our innovation

Built on an agile, integrated, and secure platform, KPMG Clara combines a client-facing portal, data extraction, a comprehensive suite of tools to evaluate and respond to risk, and a workflow to guide our teams through it all. These capabilities help us deliver with quality, efficiency, and insight, leading to an exceptional experience.

Over the past year, we have deployed multiple new audit technologies within the KPMG Clara ecosystem to enhance your audit experience.

Following are key recent and upcoming innovations you can expect to see on your engagement:

- Power BI
- Data Snipper
- Alteryx



Cybersecurity considerations

Factors and forces elevating cybersecurity risks:

- Shifts to remote work, online customer engagement, digital finance – “remote everything”
- Acceleration of digital strategies/transformation
- Surge and sophistication of cyber attacks
- Risks, vulnerabilities posed by third-party vendors

Considerations for robust oversight:

- Focus on internal controls, access, and security protocols
- Increase diligence around third-party vendors
- Insist on a robust data governance framework
- Clarify responsibilities for data governance across the enterprise
- Reassess how the board—through its committee structure—assigns and coordinates oversight responsibility for cybersecurity and data governance frameworks, including data privacy, ethics, and hygiene

Audit considerations:

- Evaluate risks of material misstatement resulting from, among other things, unauthorized access to financial reporting systems (e.g., IT applications, databases, operating systems)
- Determine whether there is a related risk of fraud
- Develop audit approach based on risk assessment
- If a cybersecurity incident occurs, we understand and evaluate its effect on our audit approach, as well as evaluate management’s assessment of the effect on the financial statements and disclosures

First-year audit: additional procedures

Consistent with professional standards, we will perform certain audit procedures applicable to an initial audit for a successor auditor in accordance with generally accepted auditing standards in the United States of America (GAAS).


We perform audit procedures to obtain evidence about whether:

- Opening balances contain misstatements that materially affect the current period's financial statements; and
- Appropriate accounting policies or principles and the application of accounting policies or principles over the opening balances have been consistently applied in the current period's financial statements or changes have been appropriately accounted for and adequately presented and disclosed in accordance with the applicable financial reporting framework.

Incremental procedures performed over opening balances and the consistency of accounting policies or principles include:

- Reading the financial statements and predecessor auditors' reports;
- Reviewing predecessor auditor audit documentation;
- Performing certain detailed procedures over opening balances, as appropriate;
- Assessing prior and current period financial statements for consistency; and
- Performing additional procedures if a possible misstatement is identified.

The OSU engagement team




Dave Gagnon
Lead Engagement Partner
National Industry Leader –
Higher Education



Kim Zavislak
Account Executive
Columbus Office
Managing Partner



Cathy Baumann
University and Single
Audit Partner




Chase Gahan
University and Components
Managing Director




Johnny Lewis
Healthcare Entities
Partner


Parms + Company




John Parm
Managing Partner



Rosemary Meyer
University and Components
Engagement Quality
Control Review Partner



Lindsey Hoff
Uniform Guidance
Senior Manager



Jane Kim
Lead Senior
Manager



Alex Sherer
Investments
Manager



Robby Perry
Healthcare Entities
Senior Manager




Tim Grant
Partner




Amy Banovich
Healthcare Entities
Engagement Quality
Control Review Partner




Justin Crew
Uniform Guidance
Senior Associate



Brigid Murray
Lead
Senior Associate




Darryn Bradt
Investments
Senior Associate



Kody Seeger
Healthcare Entities
Manager



Chris Kropp
Supervisor




Sidney Arnold
Healthcare Entities
Senior Associate



Egar Nusantara
Senior Associate


Specialists



Lorna Stark
National Sector Leader
– Government



Mandy Nelson
National Office Leader
Higher Education/Grants
Compliance




Adrienne Henderson
Managing Director



Ruth Madrigal
Tax-Exempt Leader
Washington National
Tax



George Levine
Self-Insurance
Director



Ash Shehata
National Sector Leader
– Healthcare and Life
Sciences




Ann Joseph
Audit Center of Excellence
Coordinator – Higher
Education Practice



Mikael Johnson
Valuation Partner



Tara D'Agostino
Tax Compliance
Managing Director



Steve Eisenstein
Employee Benefits
Director



Required Communications to the Audit, Finance, and Investment Committee

Prepared on: April 25, 2022

Presented on: May 19, 2022

Summary: Audit approach required communications and other matters

		Response
Planning & risk assessment	Role and identity of engagement partner	The lead audit engagement partner is: Dave Gagnon. Cathy Baumann will serve as the partner on the single audit and support Dave on the University audit. Johnny Lewis will serve as the partner for the standalone reports for Wexner Medical Center Health System and Ohio State University Physicians, Inc. Chase Gahan will serve as the managing director for the stand alone component reports for The Ohio State University Foundation, Transportation Research Center Inc., and Campus Partners for Community Urban Redevelopment and Subsidiaries.
	Significant findings or issues discussed with management	No matters to report.
	Scope of audit	<p>Our audit of the financial statements of the OSU Pool as of and for the year ended June 30, 2022, will be performed in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in <i>Government Auditing Standards</i>, issued by the Comptroller General of the United States. Additionally, audits will be performed on stand-alone reports prepared for the following components:</p> <ul style="list-style-type: none"> • The Ohio State University Foundation • Campus Partners for Community and Urban Redevelopment • The Ohio State University Physicians, Inc. • Transportation Research Center, Inc. • The Ohio State University Wexner Medical Center Health System <p>Performing an audit of financial statements includes consideration of internal control over financial reporting (ICFR) as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's ICFR.</p> <p>Additionally, we will perform a single audit in accordance with 2 CFR 200.</p>
	Financial reporting entity	See page 10
	Materiality in the context of an audit	See page 12
	Our timeline	See page 13
	Risk assessment: Significant risks	See page 14
	Risk assessment: Additional risks identified	See page 15
	Involvement of others	See page 16
	New and upcoming accounting standards	See pages 17 to 19
	Independence	See page 20
	Responsibilities	See page 21
	Inquiries	See page 22
Single Audit	See pages 23 to 25	

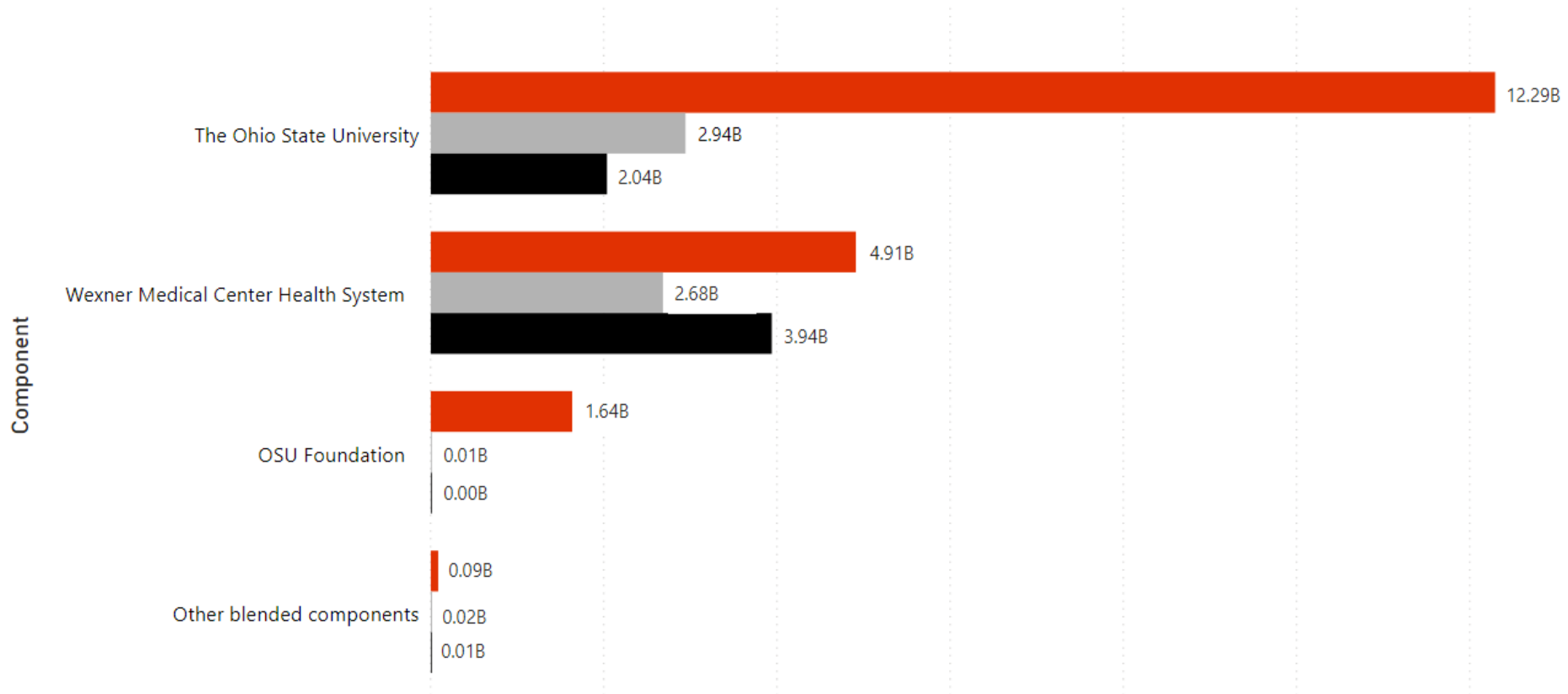
Financial reporting entity

The following illustration depicts the entities included in The Ohio State University financial statements

OSU and blended component units

2021 Assets and Deferred Outflows of Resources, Operating Expenses, and Operating Revenue

● Assets ● Operating Expenses ● Operating Revenue



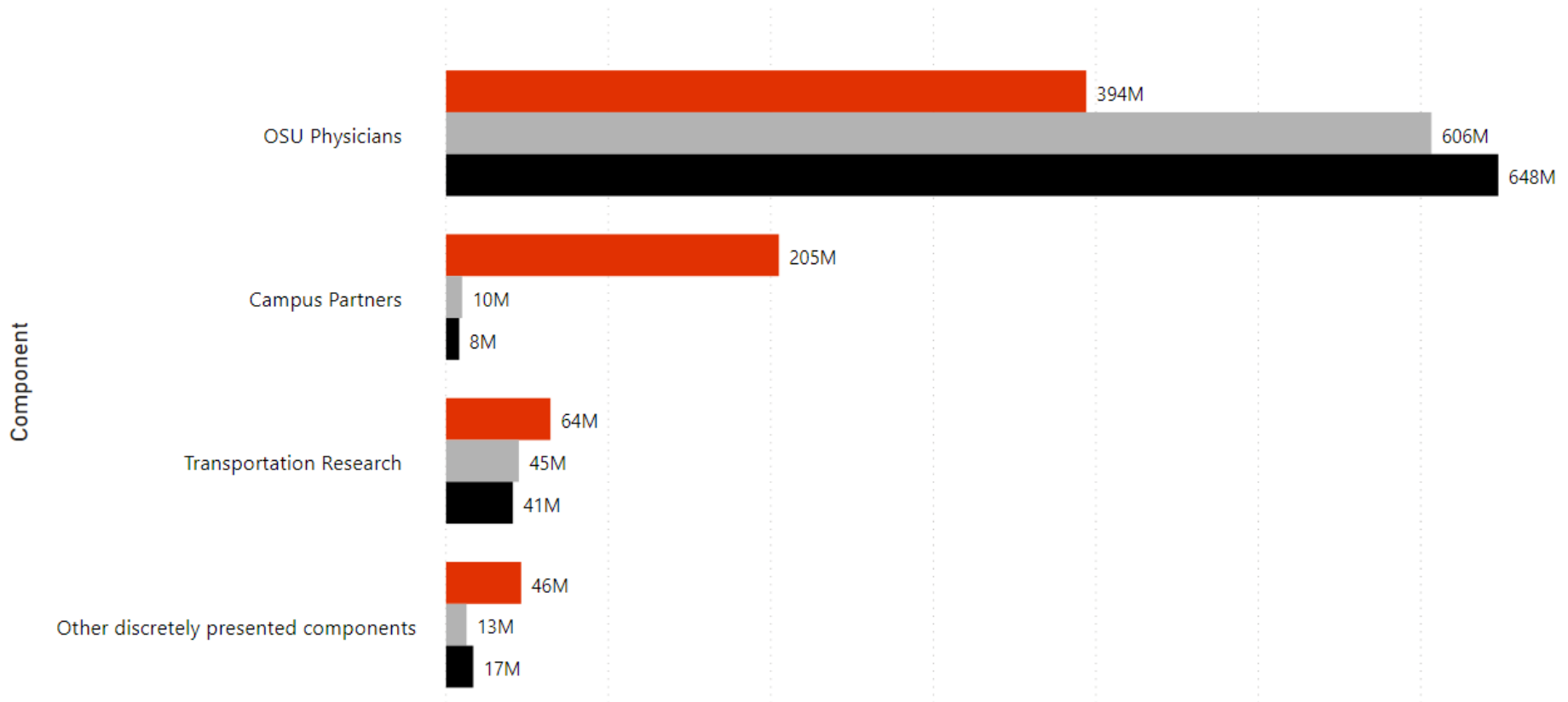
Financial reporting entity (continued)

The following illustration depicts the entities included in The Ohio State University financial statements

Discretely presented component units

2021 Assets and Deferred Outflows of Resources, Operating Expenses, and Operating Revenue

● Assets ● Operating Expenses ● Operating Revenue



Materiality in the context of an audit

We will apply materiality in the context of the preparation and fair presentation of the financial statements, considering the following factors:

Misstatements, including omissions, are considered to be material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Judgments about materiality are made in light of surrounding circumstances and are affected by the size or nature of a misstatement, or a combination of both.

Judgments about materiality involve both qualitative and quantitative considerations.

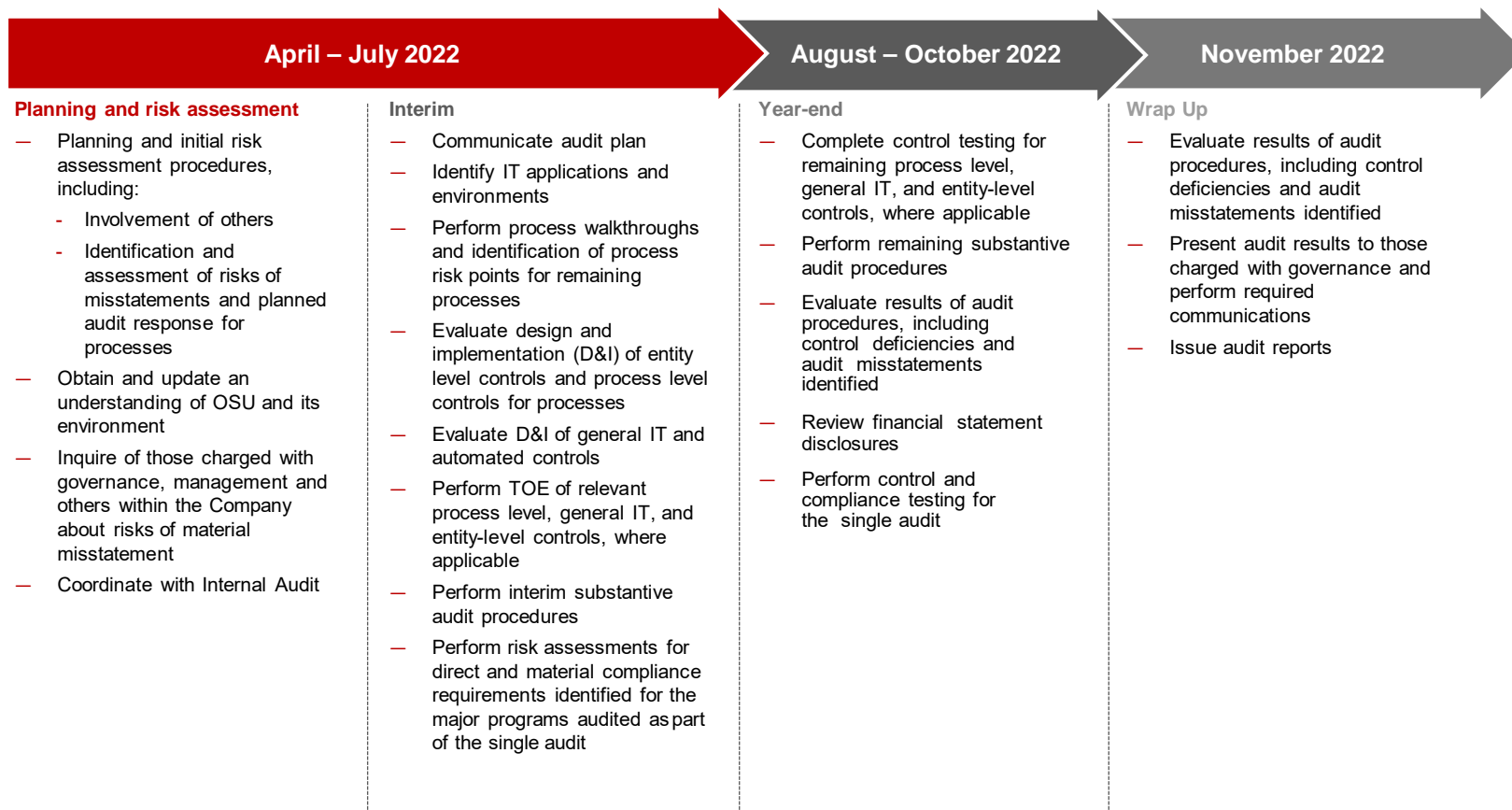
Judgments about matters that are material to users of the financial statements are based on a consideration of the common financial information needs of users as a group. The possible effect of misstatements on specific individual users, whose needs may vary widely, is not considered.

Determining materiality is a matter of professional judgment and is affected by the auditor's perception of the financial information needs of users of the financial statements.

Judgments about the size of misstatements that will be considered material provide a basis for

- a) Determining the nature and extent of risk assessment procedures;
- b) Identifying and assessing the risks of material misstatement; and
- c) Determining the nature, timing, and extent of further audit procedures.

Our timeline



Risk assessment: Significant risks

Significant risks	Susceptibility to:	
	Error	Fraud
<p>Management override of controls Management is in a unique position to perpetrate fraud because of its ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively. Although the level of risk of management override of controls will vary from entity to entity, the risk nevertheless is present in all entities.</p>		Yes

Significant risk	Description	Susceptibility to:		Relevant factors affecting our risk assessment
		Error	Fraud	
Valuation of patient accounts receivable (healthcare entities)	Management's estimate of the allowances for uncollectible accounts is based on analysis of open accounts receivable, average historical collection experience, and other relevant factors to arrive at an overall assessment of collectible net accounts receivable.	Yes		<p>Significant assumptions used that have a high degree of subjectivity:</p> <p>Historical collection experience is the key driver in evaluating the future collection of outstanding patient accounts receivable. Additional consideration is given for changes in aging as well as process changes year over year.</p>
Valuation of pension and other post-employment benefit liabilities and related accounts	Management's estimates of net pension obligations reported are based on a variety of actuarial assumptions related to participant mortality, as well as interest rates, historical experience, the provisions of the related benefit programs, and desired reserve levels.	Yes		<p>Significant assumptions that may have a high degree of subjectivity:</p> <ul style="list-style-type: none"> - Discount rate - Expected long term rate of return - Mortality - Retirement rates - Plan participation - Trend rates

Risk assessment: Additional risks identified

Additional risks identified	Relevant factors affecting our risk assessment and planned response
Valuation of alternative investments	Due to the relative lack of transparency into the underlying assets, including that these investments are not valued on a daily basis, nor readily available, we will perform various procedures to determine whether net asset values (NAVs), as applicable, are reliable, including confirming balances and ownership percentages as of year-end, obtaining underlying audited annual financial statements and back-testing reported NAVs, evaluating NAV valuation and cash changes between the audit date and the University's fiscal year end.
Valuation of marketable securities, which are reported within current and noncurrent assets on the statement of net position	Management's estimate of the fair value of marketable securities, including stocks and fixed income assets, held directly by the University is determined based on quoted prices in active markets.
Implementation of GASB No. 87, <i>Leases</i>	The University will adopt this standard in fiscal 2022. We will evaluate the University's process for capturing lease information and perform procedures to ensure lease assets and related liabilities for qualifying leases are fairly stated in accordance with the provisions of GASB No. 87.

Involvement of others

Audit of financial statements	Extent of planned involvement
Internal audit	No direct assistance will be received from the University's internal audit group. Internal audit reports will be reviewed and considered as part of our risk assessments as required under <i>Government Auditing Standards</i> .
KPMG Tech Assurance	Assist the audit team in evaluating general information technology controls and IT application controls.
KPMG pension and postretirement benefit actuary	Assist the audit team in evaluating of pension and postretirement benefit obligations.
KPMG Business Tax Services – Development and Exempt Organizations specialist	Assist the audit team in evaluating the University's tax-exempt status as a governmental entity. Also will assist the audit team in evaluating tax-exempt status of component units and to assist in evaluating uncertain tax positions.
Parms + Company LLC	Subcontractor firm assisting KPMG with certain audit procedures to be performed for the University's financial statements (including OSU Physicians, Inc. and Wexner Medical Center) and Uniform Guidance audits.

New and upcoming accounting pronouncements

Applicable accounting pronouncements to be adopted in FY 2022 and FY 2023:



GASB Statement No. 87, *Leases*

The requirements of this Statement are effective for periods beginning after June 30, 2021, or OSU's FY22 financials.

Changes the current classification of lease arrangements as either operating or capital leases, and establishes a single model for lease accounting based on the foundational principle that leases represent a financing transaction associated with the right to use an underlying asset. This Statement applies to contracts that convey the right to use a non-financial asset in an exchange or exchange-like transaction for a term exceeding 12 months. Lessees will be required to recognize a lease liability and an intangible right-to-use lease asset, and lessors will be required to recognize a lease receivable and a deferred inflow of resources.



GASB Statement No. 89, *Accounting for Interest Costs Incurred before the end of a Construction Period*

The requirements of this Statement are effective for periods beginning after June 30, 2021, or OSU's FY22 financials.

Requires interest incurred before the end of a construction period to be recognized as expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus.



GASB Statement No. 91, *Conduit Debt Obligations*

The requirements of this Statement are effective for periods ending June 30, 2022, or OSU's FY22 financials.

Conduit Debt Obligations provides a single method for reporting conduit debt obligations of issuers. The Statement clarifies the existing definition of a conduit debt obligation, creates standards for accounting for commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations, and improves related financial statement disclosures.

New and upcoming accounting pronouncements (continued)

Applicable accounting pronouncements to be adopted in FY 2022 and FY 2023:



GASB Statement No. 93, *Replacement of Interbank Offered Rates*

The requirements of this Statement are effective for periods beginning after June 30, 2021, or OSU's FY22 financials. Addresses accounting and financial reporting implications that result from the replacement of an Interbank Offered Rate.



GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*

The requirements of this Statement are effective for periods beginning after June 15, 2022, or OSU's FY23 financials. Addresses issues related to public-private and public-public partnership arrangements.



GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*

The requirements of this Statement are effective for periods beginning after June 15, 2022, or OSU's FY23 financials. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

New and upcoming accounting pronouncements (continued)

Applicable accounting pronouncements to be adopted in FY 2022 and FY 2023:



GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32.

The requirements of this Statement are effective for periods ending June 30, 2022, or OSU's FY22 financials.

This statement provides guidance intended to increase consistency and comparability related to reporting of fiduciary component units in situations where a potential component unit does not have a governing board and the primary government performs the duties that a governing board would typically perform. The Statement also intends to mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other post-employment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements. The Statement further seeks to enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code Section 457 deferred compensation plans that meet the definition of a pension plan, and for benefits provided through those plans.

Shared responsibilities: Independence

Auditor independence is a shared responsibility and most effective when management, those charged with governance and audit firms work together in considering compliance with the independence rules. In order for KPMG to fulfill its professional responsibility to maintain and monitor independence, management, those charged with governance, and KPMG each play an important role.

System of independence quality control

The firm maintains a system of quality control over compliance with independence rules and firm policies. Timely information regarding upcoming transactions or other business changes is necessary to effectively maintain the firm's independence in relation to:

- New affiliates (which may include subsidiaries, equity method investees/investments, sister companies, and other entities that meet the definition of an affiliate under AICPA independence rules).
- Those in governance or in key positions within the entity with respect to the preparation or oversight of the financial statements.

Certain relationships with KPMG

Independence rules prohibit:

- Certain employment relationships involving directors, officers, or others in an accounting or financial reporting oversight role and KPMG and KPMG covered persons.
- The University or its trustees and officers from having certain types of business relationships with KPMG or KPMG professionals.

Responsibilities

Management responsibilities



- Communicating matters of governance interest to those charged with governance.
- The audit of the financial statements does not relieve management or those charged with governance of their responsibilities.

KPMG responsibilities – Objectives



- Communicating clearly with those charged with governance the responsibilities of the auditor regarding the financial statement audit and an overview of the planned scope and timing of the audit.
- Obtaining from those charged with governance information relevant to the audit.
- Providing those charged with governance with timely observations arising from the audit that are significant and relevant to their responsibility to oversee the financial reporting process.
- Promoting effective two-way communication between the auditor and those charged with governance.
- Communicating effectively with management and third parties.

KPMG responsibilities – Other



- If we conclude that no reasonable justification for a change of the terms of the audit engagement exists and we are not permitted by management to continue the original audit engagement, we should:
 - Withdraw from the audit engagement when possible under applicable law or regulation,
 - Communicate the circumstances to those charged with governance, and
 - Determine whether any obligation, either legal contractual, or otherwise, exists to report the circumstances to other parties, such as owners, or regulators.
- Forming and expressing an opinion about whether the financial statements that have been prepared by management, with the oversight of those charged with governance, are prepared, in all material respects, in accordance with the applicable financial reporting framework.
- Establishing the overall audit strategy and the audit plan, including the nature, timing, and extent of procedures necessary to obtain sufficient appropriate audit evidence.
- Communicating any procedures performed relating to other information, and the results of those procedures.

Inquiries

The following inquiries are in accordance with AU-C 260

Are those charged with governance aware of:

- Matters relevant to the audit, including, but not limited to, violations or possible violations of laws or regulations?
- Any significant communications with regulators?
- Any developments in financial reporting, laws, accounting standards, corporate governance, and other related matters, and the effect of such developments on, for example, the overall presentation, structure, and content of the financial statements, including the following:
 - The relevance, reliability, comparability, and understandability of the information presented in the financial statements
 - Whether all required information has been included in the financial statements, and whether such information has been appropriately classified, aggregated or disaggregated, and presented?

Do those charged with governance have knowledge of:

- Fraud, alleged fraud, or suspected fraud affecting the Company?
 - If so, have the instances been appropriately addressed and how have they been addressed?

Additional inquiries:

- What are those charged with governance's views about fraud risks in the Company?
- Who is the appropriate person in the governance structure for communication of audit matters during the audit?
- How are responsibilities allocated between management and those charged with governance?
- What are the Company's objectives and strategies and related business risks that may result in material misstatements?
- Are there any areas that warrant particular attention during the audit and additional procedures to be undertaken?
- What are those charged with governance's attitudes, awareness, and actions concerning (a.) the Company's internal controls and their importance in the entity, including oversight of effectiveness of internal controls, and (b.) detection of or possibility of fraud?
- Have there been any actions taken based on previous communications with the auditor?
- Has the Company entered into any significant unusual transactions?
- Whether the entity is in compliance with other laws and regulations that have a material effect on the financial statements?
- What are the other document(s) that comprise the annual report, and what is the planned manner and timing of issuance of such documents?

Single Audit overview and scope

The Single Audit in accordance with the Uniform Guidance (UG) is required annually by federal regulation and is focused on compliance and internal control over compliance for programs that are federally funded. For auditees such as the University, programs audited must cover at least 20% of federal funds expended during the fiscal year.

- Major programs are selected for audit based on quantitative and qualitative risk considerations prescribed by federal regulations. Larger programs (“Type A,” which for the University are over \$3 million) must be audited as major programs at least once every three years; however, certain Type A programs may be required to be audited more frequently based on agency directives that they are “higher risk”.
- While risk assessments are still in progress, below is a summary of major programs recently audited for the University and the planned 2022 major programs:

FY20 Major programs - audited	FY21 Major programs - audited	FY22 Major programs - planned
<ul style="list-style-type: none"> — Research and Development Cluster (R&D) — Student Financial Assistance Cluster (SFA) — Higher Education Emergency Relief Fund (HEERF) — Cooperative Extension Cluster — Admin for Children and Family Cluster — Institute of Museum and Library Services Cluster 	<ul style="list-style-type: none"> — R&D — SFA — HEERF — Coronavirus Relief Fund (CRF) — Provider Relief Fund (PRF) — HRSA COVID-19 Uninsured Program — Cooperative Extension Cluster — Supplemental Nutritional Assistance Program Cluster — Highway Planning and Construction Cluster — Disaster Grants – Public Assistance 	<ul style="list-style-type: none"> — R&D — SFA — HEERF* — PRF* — CRF* — Medicaid Cluster <p>* <i>Expected to be identified as higher risk in 2022 OMB Compliance Supplement</i></p>

Single Audit overview and scope

- Finalization of major program determination is dependent upon the final supplementary schedule of expenditures of federal awards, risk assessment procedures, and requirements of the 2022 Compliance Supplement (see next page).
- Major program compliance test work over direct and material compliance requirements is planned based upon reliance on internal control over compliance. While we may test and report on internal control over compliance, we do not express an opinion on the effectiveness of internal control over compliance.

Single Audit overview and scope (continued)

Potential changes to Student Financial Assistance Cluster (SFA) audit requirements

We understand that Office of Management and Budget (OMB), which promulgates Uniform Guidance requirements, expects the Compliance Supplement (the Supplement) to be issued this spring. We are monitoring developments, particularly with respect to the U.S. Department of Education's (ED's) proposed changes to section 5-3-1 pertaining to SFA. Should these changes, discussed further below, be implemented, there could be impacts on the scope of the SFA audit, increasing effort, complexity, and transparency for both auditors and auditees. Following are key takeaways:

Random sampling:

- ED recently proposed a requirement to stipulate random sampling in the audit of SFA and indicated it might select its own samples at certain institutions. However, UG, OMB, and federal granting agencies historically have not stipulated sampling methodologies. After extensive discussion with major firms and the AICPA, these proposals appear to be off the table for FY22 audits; however, sampling may continue to be a focus of ED in future audits.

New auditor disclosures:

- In addition to Pell Grant and Direct Loan sampling data currently submitted to ED by the auditor after each SFA audit, ED wants auditors to provide information about risk assessments and audit execution. This would include explanations by the auditor for compliance attributes the auditor decided not to test because they either (a) did not apply or (b) meet the auditor's risk thresholds.
- Either way, there would be additional burden for auditors, and possibly auditees, to compile, report, and address any questions from ED about this additional data.

Related party disclosures:

- In its draft Supplement, ED has placed renewed emphasis on disclosure requirements under 34 CFR section 668.23(d), which extend beyond those of GAAP to include **all** "related parties" and a level of detail that would enable the Secretary to readily identify each related party. While as a practical matter these disclosures have always been deemed met through disclosures in the financial statements, if any, additional disclosures may be required. Refer also to the 2021 single audit results discussion.





Questions?

For additional information and audit committee resources, including National Audit Committee Peer Exchange series, a Quarterly webcast, and suggested publications, visit the KPMG Audit Committee Institute (ACI) at www.kpmg.com/ACI

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Appendix

Appendix I – New auditor reporting standards for fiscal 2022
and example report

Pages 28 to 30

Appendix II – ESG in higher education

Pages 31 to 36

New auditor reporting standards

SAS 134*, *Auditor Reporting and Amendments, Including Amendments Addressing Disclosures in the Audit of Financial Statements*, aligns the content of the auditors' report under US GAAS with the equivalent ISAs. The revised auditors report will:

- Present the opinion section first, followed by the basis for opinion section.
- Include a statement that the auditor is required to be independent of the entity and to meet the auditor's other ethical responsibilities relating to the audit.
- Expand the statement of management's responsibility to include assessing the entity's ability to continue as a going concern.
- Expand the description of auditor responsibilities to include exercising and maintaining professional judgment throughout the audit, concluding on whether there are conditions or events that raise substantial doubt about the entity's ability to continue as a going concern, and communicating with those charged with governance regarding, among other matters:
 - The planned scope and timing of the audit,
 - Significant audit findings, and
 - Certain internal control-related matters that are identified during the audit
- When engaged by the entity, key audit matters are communicated within the auditors' report.

SAS 137*, *The Auditor's Responsibilities Relating to Other Information Included in Annual Reports*, amends the definition of an annual report and clarifies the auditor's responsibilities for other information included in the annual report, including when auditors reporting is required. The revised auditors report will:

- Include a separate 'Other Information' section when the annual report is available before the date of our auditors' report.

Effective for years ending on or after December 15, 2021.

* Conforming changes were made to AU-C 800, 805, and 810 to incorporate Auditor Reporting Changes from SAS 134. Conforming changes were made to AU-C Sections 725, 730, 930, 935, and 940 to incorporate auditor reporting changes from SAS 134 and 137.

New auditor reporting standards (continued)

Comparison of Basic Elements of US GAAS Auditors' Report

Revised auditors' report

- Title
- Addressee
- Auditors' opinion
- Basis of opinion
- Going concern (when applicable)
- Key audit matters
- Responsibilities of management for the financial statements
- Auditors' responsibilities for the audit of the financial statements
- Other information (when applicable)
- Other reporting responsibilities (when applicable)
- Signature of the auditor
- Auditors' address
- Date of the auditors' report

Report under current standards

- Title
- Addressee
- Introductory paragraph
- Management's responsibilities for the financial statements
- Auditors' responsibilities
- Auditors' opinion
- Other reporting responsibilities (when applicable)
- Signature of the auditor
- Auditors' address
- Date of the auditors' report

Example opinion

Independent Auditors' Report

The Board of Trustees
The Ohio State University:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the business-type activities and the aggregate discretely presented component units of The Ohio State University (the University), a component unit of the State of Ohio, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the University's basic financial statements for the year then ended as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate discretely presented component units of the University, as of June 30, 2022, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government /*

Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit ~~in order to~~ design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for a reasonable ~~period of time~~.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

U.S. generally accepted accounting principles require that the accompanying management's discussion and analysis on pages XX through YY, the required supplementary information on GASB 68 Pension Liabilities on page XX, the required supplementary information on GASB 75 Net OPEB Liabilities on page XX, and the notes to required supplementary information on page XX be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Matters

The accompanying financial statements of the University as of June 30, 2021 and for the year then ended were audited by other auditors whose report thereon dated November 19, 2021, expressed an unmodified opinion on those financial statements.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the accompanying other information on the long-term investment pool on pages XX through YY but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audits of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November XX, 2022 on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control over financial reporting and compliance.

Columbus, Ohio
November XX, 2022



ESG in higher education



ESG reporting considerations

Our definition

ESG refers to strategic and operational environmental, social and governance risks and opportunities with the potential to have a material impact on an entity's long-term financial sustainability and value creation. For not-for-profit entities, ESG goals may align inherently with the organization's charitable mission and programs.

ESG overview



Environmental criteria consider how an entity acts in its role as a steward of nature, such as energy use, recycling practices, pollution, and natural resource conservation.



Social criteria examine how well an entity manages relationships with employees, suppliers, customers, and the community, including diversity and inclusion metrics.



Governance criteria are concerned with quality of entity leadership, internal controls, executive compensation process, audits, and other oversight responsibilities. An example is board-level diversity.

Five initial questions to consider:

1. Does the institution have an ESG strategy? Who is responsible?
2. How and by whom are material ESG risks identified?
3. Have key metrics been defined, and is a reporting framework in place?
4. What processes and controls exist over data being collected and reported?
5. Does (or should) the institution obtain assurance from third parties about the integrity of ESG data and processes?

Boards and executives increasingly see ESG topics as important to long-term value creation and the need to meet stakeholder demand for ESG information in a way that drives value for the organization.

Rise of the ESG agenda



Access to capital

Investors and other stakeholders increasingly factor ESG into their investment and affiliation decisions.



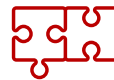
Regulatory developments

ESG-related focus areas, including around climate, diversity, and even cybersecurity, continue to evolve.



Societal pressure

Customers increasingly scrutinize entities' ESG performance and transparency, potentially affecting their desire to do business with the entity.



Enhanced risk management and investment returns

Institutional investors now consider ESG in expected returns. At universities, for example, other stakeholders may demand divestment from fossil fuel.



Reporting standards

Measurement and reporting of ESG-related information is evolving, as are disclosure standards.



Workforce of the future

ESG has become a key factor in attracting and retaining top talent.



Feb 2021: SEC announced focus on climate-related disclosures.



Mar-June 2021: SEC public consultation on ESG (focus on climate).



April 2021: EU proposed expanded ESG reporting (with limited assurance) that would impact certain US companies.



March 2022: SEC climate disclosure proposal issued.

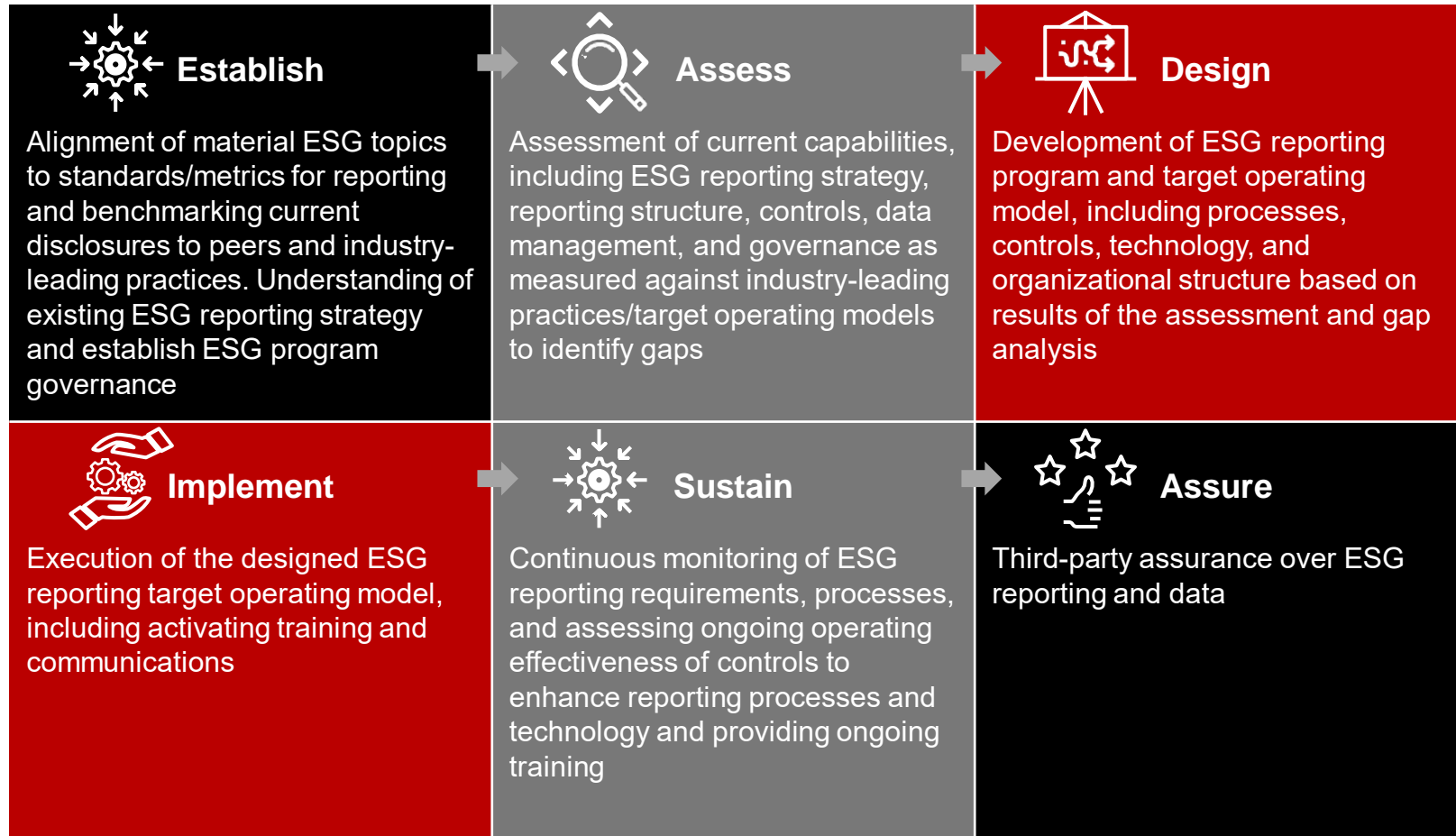
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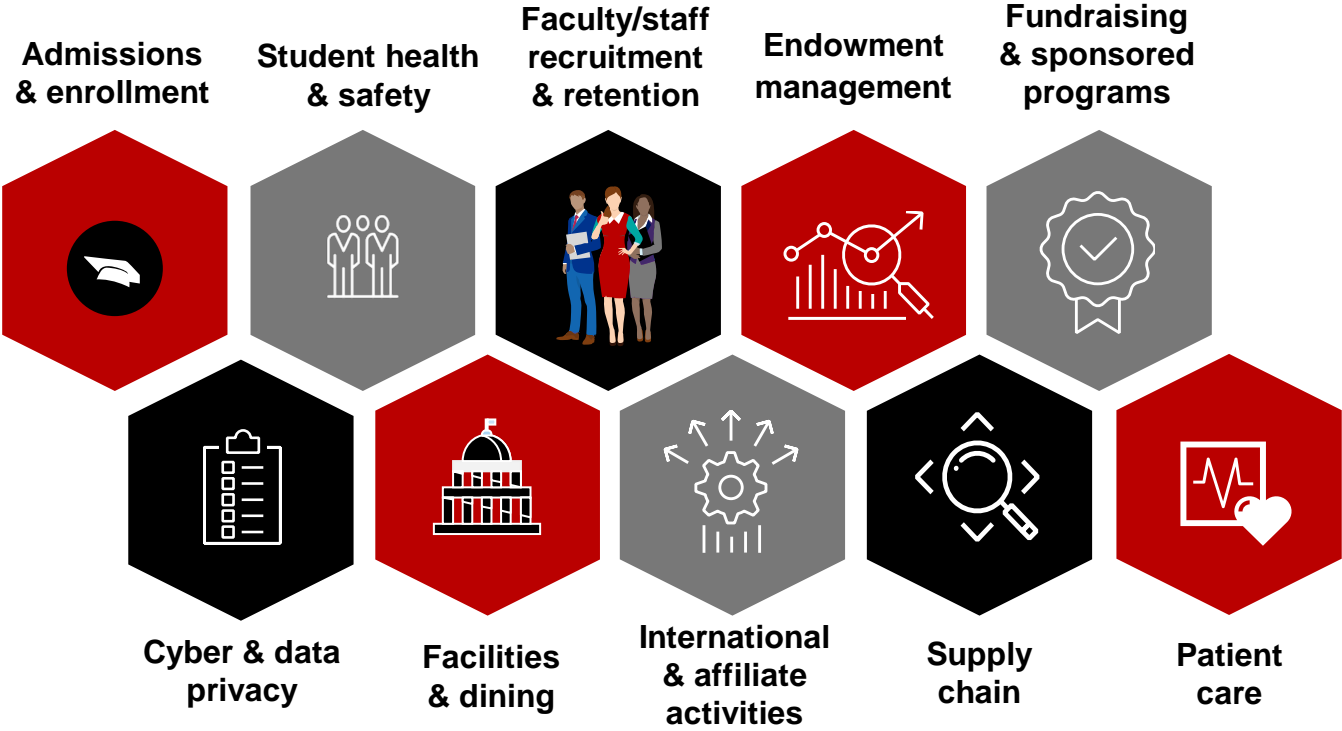
Possible implications of regulatory developments:

- General pressure by investment community to conform to requirements for registrants.
- Clarity over disclosure expectations and a level playing field.
- Pressure from customers as they seek assurance on supply chain.

The ESG reporting journey











ESG in higher education



Stakeholders



Common challenges and pain points in ESG reporting

<p>Stakeholders want more transparency on ESG risks, but lack of standards makes interpretation of data challenging</p> 	<p>Unclear roles and responsibilities, resulting in lack of accountability</p> 	<p>Inability to identify ESG risks and gather relevant and reliable data</p> 	<p>Decentralized or distributed ESG-related activities and data complicate comprehensive measurements and strategy</p> 
<p>Lack of short, medium and long-term actions and metrics supporting Net Zero commitments</p> 	<p>Inability to develop and monitor enterprise-wide metrics, as well as lack of relevant benchmarks</p> 	<p>Lack of documentation of data lineage and controls over data gathering, maintenance and reporting</p> 	<p>Achievement of Net Zero relies on offsets rather than absolute reductions</p> 



Thank you

Dave Gagnon

Lead Engagement Partner

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The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

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THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES
FINANCE COMMITTEE

TOPIC: Annual Waiver Report for the 2021 Calendar Year

SUMMARY:

2021 Calendar Year (1/1/2021 - 12/31/2021)

A total of 1,008 waivers of competitive bidding were approved as sole source, emergency or for economic reasons, and by Board of Trustees resolution totaling approximately \$471.7 million.

- Thirty-nine percent (39%) or \$180.8 million of spend was sole source waivers
- Three percent (3%) or \$13.7 million of spend was emergency purchase waivers
- Thirty-eight percent (38%) or \$180.1 million of spend was for sufficient economic reason
- Twenty percent (20%) or \$97.1 million of spend was Board of Trustees resolution waivers

2020 Calendar Year (1/1/2020 - 12/31/2020)

A total of 984 waivers of competitive bidding were approved as sole source, emergency or for economic reasons, and by Board of Trustees resolution totaling approximately \$346.9 million.

- Thirty percent (30%) or \$105.2 million of spend was sole source waivers
- Twenty percent (20%) or \$70.2 million of spend was emergency purchase waivers
- Twenty-six percent (26%) or \$89.7 million of spend was for sufficient economic reason
- Twenty-four percent (24%) or \$81.8 million of spend was Board of Trustees resolution waivers

Year-Over-Year Comparison

Year-over-year the increase in number of waivers was 24 and the waiver spend increased by \$124.8 million. This increase was primarily attributed to waivers in Administrative Support and Equipment Services (\$95.9 million), and Instructional and Academic Research equipment and Services (\$40 million).

The Ohio State University
Competitive Bid Waiver Report for calendar year 2021

<u>Category</u>	<u>Sufficient Economic Reason</u>	<u>Count</u>	<u>Emergency</u>	<u>Count</u>	<u>Sole Source</u>	<u>Count</u>	<u>Total</u>	<u>Count</u>
Academic Support	\$ 16,312,449	36	\$ 4,812,535	6	\$ 4,043,603	28	\$ 25,168,587	70
Administrative Support Equipment and Services	\$ 124,235,746	89	\$ 1,247,810	10	\$ 18,868,847	89	\$ 144,352,403	188
Instructional and Academic Research Equipment and Services	\$ 8,221,554	67	\$ 64,200	2	\$ 82,337,600	233	\$ 90,623,354	302
Health Systems - Merchandise for Resale							\$ -	0
Health Systems - Professional Health Care Services	\$ 29,116,073	17	\$ 6,950,000	5	\$ 11,537,034	13	\$ 47,603,107	35
Health Systems - Administrative Equipment and Services	\$ 2,194,519	15	\$ 671,134	5	\$ 64,027,571	76	\$ 66,893,223	96
TOTAL WAIVERS	\$ 180,080,341	224	\$ 13,745,679	28	\$ 180,814,655	439	\$ 374,640,674	691
Waivers Authorized by BOT Resolutions							\$ 17,587,876	59
Health Systems - Waivers Authorized by BOT Resolutions							\$ 79,460,084	258
TOTAL BOT Resolutions							\$ 97,047,960	317
GRAND TOTAL							\$ 471,688,634	1,008

The Ohio State University
 Competitive Bid Waiver Report for calendar year 2020

<u>Category</u>	<u>Sufficient Economic Reason</u>	<u>Count</u>	<u>Emergency</u>	<u>Count</u>	<u>Sole Source</u>	<u>Count</u>	<u>Total</u>	<u>Count</u>
Academic Support	\$ 24,069,966	35	\$ 50,033,695	20	\$ 25,513,191	17	\$ 99,616,852	72
Administrative Support Equipment and Services	\$ 28,179,279	95	\$ 4,259,451	15	\$ 15,998,660	61	\$ 48,437,390	171
Instructional and Academic Research Equipment and Services	\$ 8,375,754	48	\$ 346,110	4	\$ 41,907,780	147	\$ 50,629,644	199
Health Systems - Merchandise for Resale							\$ -	0
Health Systems - Professional Health Care Services	\$ 22,407,533	19	\$ 1,125,000	3	\$ 3,838,057	7	\$ 27,370,590	29
Health Systems - Administrative Equipment and Services	\$ 6,683,048	21	\$ 14,405,074	22	\$ 17,910,817	56	\$ 38,998,939	99
TOTAL WAIVERS	\$ 89,715,580	218	\$ 70,169,330	64	\$ 105,168,505	288	\$ 265,053,415	570
Waivers Authorized by BOT Resolutions							\$ 31,978,742	142
Health Systems - Waivers Authorized by BOT Resolutions							\$ 49,896,149	272
TOTAL BOT Resolutions							\$ 81,874,891	414
GRAND TOTAL							\$ 346,928,306	984

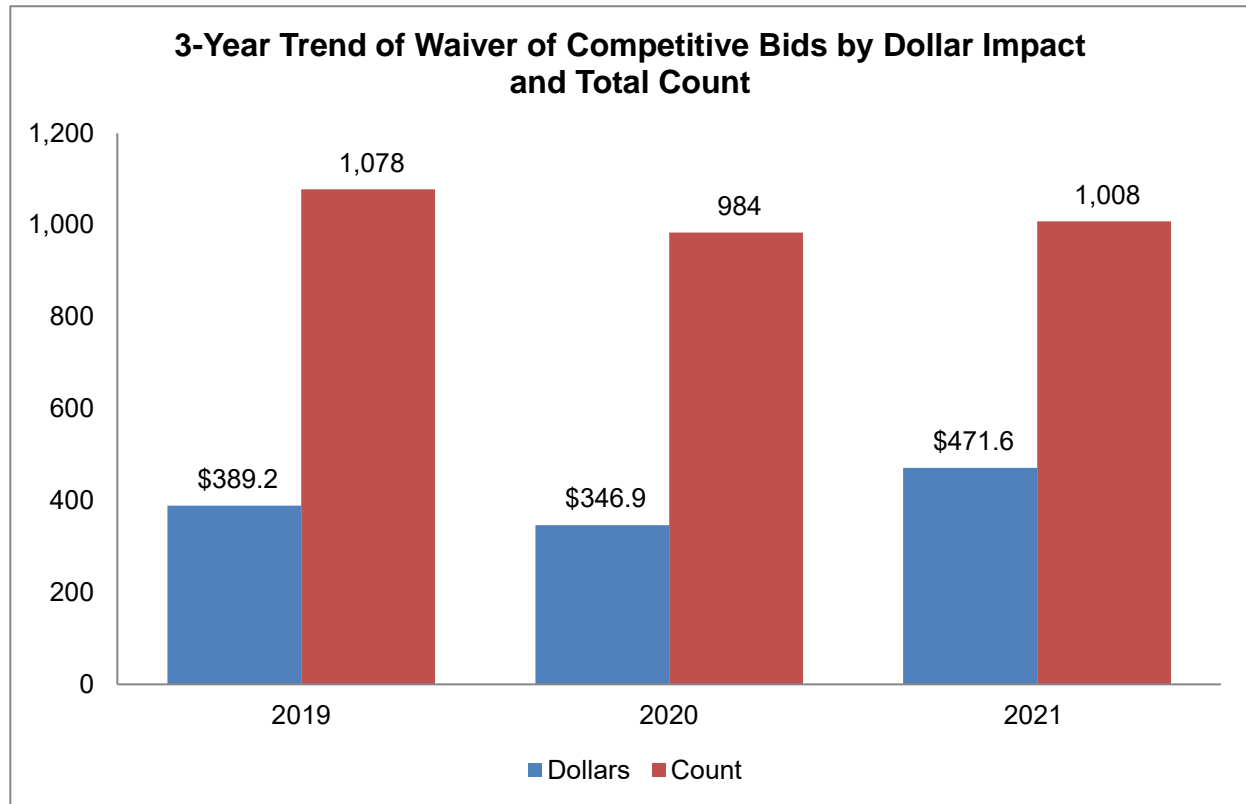
The Ohio State University
Competitive Bid Waiver Report Comparison for 2021 and 2020

<u>Category</u>	<u>Sufficient Economic Reason</u>	<u>Count</u>	<u>Emergency</u>	<u>Count</u>	<u>Sole Source</u>	<u>Count</u>	<u>Total</u>	<u>Count</u>
Academic Support	\$ (7,757,517)	1	\$ (45,221,160)	(14)	\$ (21,469,588)	11	\$ (74,448,265)	(2)
Administrative Support Equipment and Services	\$ 96,056,467	(6)	\$ (3,011,641)	(5)	\$ 2,870,187	28	\$ 95,915,013	17
Instructional and Academic Research Equipment and Services	\$ (154,200)	19	\$ (281,910)	(2)	\$ 40,429,820	86	\$ 39,993,710	103
Health Systems - Merchandise for Resale	\$ -	0	\$ -	0	\$ -	0	\$ -	0
Health Systems - Professional Health Care Services	\$ 6,708,540	(2)	\$ 5,825,000	2	\$ 7,698,977	6	\$ 20,232,517	6
Health Systems - Administrative Equipment and Services	\$ (4,488,529)	(6)	\$ (13,733,940)	(17)	\$ 46,116,754	20	\$ 27,894,284	(3)
TOTAL WAIVERS	\$ 90,364,761	6	\$ (56,423,651)	(36)	\$ 75,646,150	151	\$ 109,587,259	121
Waivers Authorized by BOT Resolutions							\$ (14,390,866)	(83)
Health Systems - Waivers Authorized by BOT Resolutions							\$ 29,563,935	(14)
TOTAL BOT Resolutions							\$ 15,173,069	(97)
GRAND TOTAL							\$ 124,760,328	24

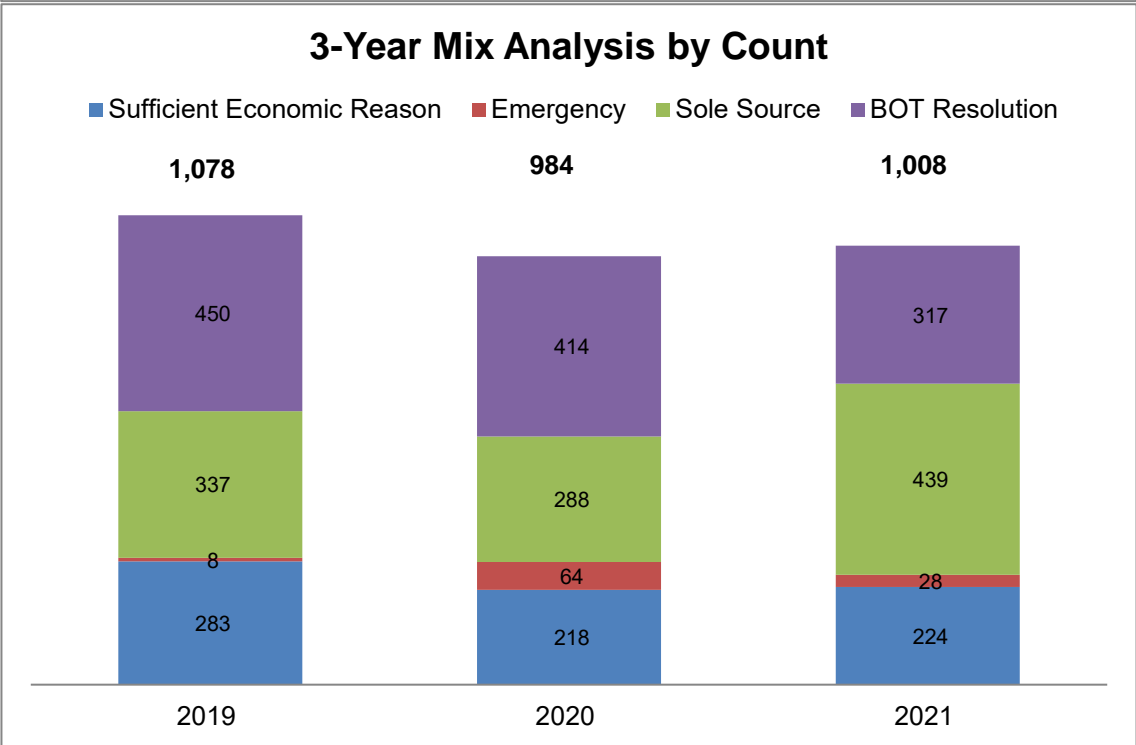
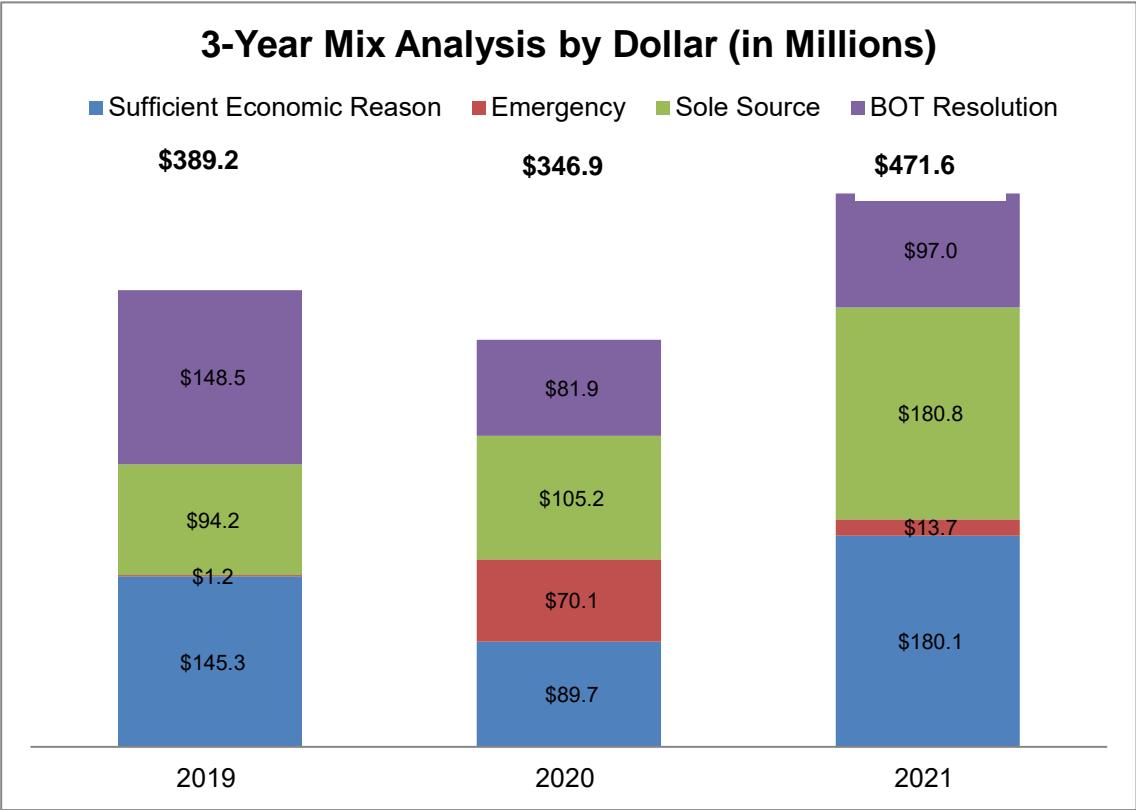
Annual Waiver Report for Calendar Year 2021

Waiver of Competitive Bids Summary 2019 - 2021

Waiver Type <i>(\$ in Millions)</i>	2019		2020		2021	
	Dollars	Count	Dollars	Count	Dollars	Count
Sufficient Economic Reason	\$ 145.3	283	\$ 89.7	218	\$ 180.1	224
Emergency	\$ 1.2	8	\$ 70.1	64	\$ 13.7	28
Sole Source	\$ 94.2	337	\$ 105.2	288	\$ 180.8	439
BOT Resolution	\$ 148.5	450	\$ 81.9	414	\$ 97.0	317
TOTAL	\$ 389.2	1,078	\$ 346.9	984	\$ 471.6	1,008



Waiver of Competitive Bids Summary Calendar Years 2019 - 2021



SUMMARY OF ACTIONS TAKEN

February 10, 2022 – Audit, Finance & Investment Committee Meeting

Voting Members Present:John W. Zeiger
Lewis Von ThaeerJeff M.S. Kaplan
Tom B. MitevskiCarly G. Sobol
Gary R. Heminger (ex officio)**Member Present via Zoom:**Erin P. Hoeflinger
James D. KlingbeilAmy Chronis
Kent M. Stahl**Members Absent:**

Michael Kiggin

PUBLIC SESSION

The Audit, Finance & Investment Committee of The Ohio State University Board of Trustees convened on Thursday, February 10, 2022, in person in the Longaberger Alumni House on the Columbus campus and virtually over Zoom. Committee Chair John Zeiger called the meeting to order at 9:59 a.m.

Items for Discussion

1. University Financial Scorecards: CFO Michael Papadakis, Deputy CFO Kristine Devine and Wexner Medical Center CFO Mark Larmore shared Fiscal Year 2022 financial scorecards through December 2021 for the consolidated entity, university-only and Wexner Medical Center. Mr. Papadakis shared that the financial performance of the consolidated entity has been strong for the first six months of the year, and from an operating revenue standpoint the institution as a whole is about \$400 million ahead of last year, which is evenly split between the university and the medical center. From a non-operating standpoint, there have been strong fundraising results through the first six months as well as strong State of Ohio support. From an expense standpoint, we are on track to hit our efficiency targets this year – \$35 million on the university side, and \$30 million on the medical center side – having already reached about \$60 million total through the first six months. From an investment standpoint, the markets were strong, and the Long-Term Investment Pool (LTIP) was up about 8.3 percent, versus the target of 4.7 percent. Interest rates are rising, however, and that is likely to continue through the end of the fiscal year. We continue to have strong liquidity and have continued to conserve cash despite historic capital building. Most rating agencies have taken higher education off the negative watch list as an industry, and Ohio State as an institution continues to be rated positively. On the consolidated entity scorecard, the 3-Year LTIP Average Return continues to be coded as yellow (below goal). On the university-only scorecard, Grants & Contracts and Net Contribution from Auxiliary Expenses are coded as yellow. On the medical center scorecard, Patient Admissions, Patients in Inpatient Beds, Patient Discharges, ED Visits, Adjusted Admissions, Expense/Adjusted Admit, Total Expenses and Debt Service Coverage are all coded red. Total Surgeries is coded as yellow.

(See Attachment X for background information, page XX)



2. Advancement Update: Michael Eicher, Senior Vice President for Advancement, shared the university's annual progress to date, discussed overall campaign progress, and shared updates on special initiatives. It has been a strong year so far for philanthropic support, showing a bounce-back from the pandemic period. The first six months of the fiscal year were the best first six months the university has ever had in terms of receipts and the third-best in terms of new fundraising activity. On the Advancement scorecard, gifts and pledges are coded as red only because of the formula that was used to set the target. In reality, gifts and pledges are on track and trending upward at 88.7 percent of the YTD target. Across the university spectrum, benchmarking has shown that donor retention figures have been going down 4 to 6 percent, but Ohio State was able to increase its donor retention numbers. Understandably, donor attendance at events was down significantly due to the impacts of COVID-19. For campaign progress, Mr. Eicher shared that we have passed the \$3 billion mark and overall we are ahead of schedule for new fundraising activity. Endowment fundraising is also going very well for the campaign, but there are concerns related to capital fundraising and it is a major focus for Advancement. Lastly, fundraising for the Scarlet & Gray Advantage Program is also going very well and the university is on track to meet its targets.

(See Attachment X for background information, page XX)

PUBLIC SESSION

Items for Action

3. Approval of Minutes: No changes were requested to the November 18, 2021, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.
4. Resolution No. No. 2022-82, Approval of Amendments to Ohio State Energy Partners Utility System Capital Improvements Plan for Fiscal Year 2022

Equine Performance Evaluation Arena – 85-22-EXP
Martha Morehouse Electrical Expansion: Phase I – 117-22-EXP
Lacrosse Stadium Utility Service – 141-22-EXP

Synopsis: Approval of amendments to the Ohio State Energy Partners LLC (“OSEP”) fiscal 2022 capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”), is proposed.

WHEREAS the Agreement requires OSEP to annually submit a plan for utility system Capital Improvement Projects (“OSEP CIP”) for university approval; and

WHEREAS the Board of Trustees approved an interim and final fiscal year 2022 OSEP CIP in May 2021 and August 2021, respectively; and

WHEREAS OSEP is now requesting approval of these utility system Capital Improvement Projects, amending the fiscal year 2022 OSEP CIP, to ensure the projects’ construction schedules align with associated university construction projects; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement projects, supporting technical data, and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system Capital Improvement Projects will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system projects will be added to the utility fee pursuant to the Agreement; and



WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the projects and its alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Audit, Finance & Investment Committee has reviewed the projects for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves amendments to the fiscal year 2022 OSEP CIP as outlined in the attached materials; and

BE IT FURTHER RESOLVED, That the Board of Trustees hereby authorizes OSEP to proceed with these fiscal year 2022 capital improvements to the utility system as outlined in the attached materials.

(See Attachment X for background information, page XX)

5. Resolution No. 2022-105, Contract for External Audit Services

Synopsis: Delegation of authority for the Senior Vice President for Business and Finance and CFO to enter into an agreement on behalf of the university with the auditor of state and an independent public accountant for audit services is proposed.

WHEREAS Ohio revised code section 117.11 requires the auditor of state to identify any public office which the auditor of state will be unable to audit once every two years as required under law and to provide notice thereof to the public office; and

WHEREAS Ohio revised code section 117.11 further provides that if the public office notifies the auditor of state that an audit is required prior to the next regularly scheduled audit by the auditor of state, the auditor of state shall either cause an earlier audit to be made or engage audit services from an independent public accountant; and

WHEREAS the university is a public office under the laws of the state of Ohio in accordance with Ohio revised code sections 117.01(D); and

WHEREAS Ohio revised code section 117.43 provides that no state agency shall contract for auditing or accounting services without approval of the auditor of state; and

WHEREAS the auditor of state issued a request for quotes from independent public accountants for an engagement related to The Ohio State University and select affiliated organizations on October 1, 2021 in accordance with Ohio revised code sections 117.11(C) and 117.43 and Ohio administrative code chapter 117-3; and

WHEREAS the auditor of state is in the process of making a final determination on the independent public accountant to contract with for The Ohio State University and select affiliated organizations; and

WHEREAS on behalf of the university, the Audit, Finance and Investment Committee is charged with approval of the contract with the independent auditor; and



WHEREAS the Audit, Finance and Investment Committee seeks to delegate authority for the university's approval and execution of the contract for audit services between the auditor of state, independent public accountant, and the university to the Senior Vice President for Business and Finance and CFO:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby delegates authority for the university's approval and execution of the contract between the auditor of state, independent public accountant, and the university for audit services to the Senior Vice President for Business and Finance and CFO

6. Resolution No. 2022-106, University Foundation Report

Synopsis: Approval of the University Foundation Report as of December 31, 2021, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of four (4) endowed chairs: the Corrine Frick Chair in Cardiac Electrophysiology, the Allan H. Markowitz Endowed Chair in Astronomy, the Dr. Paul A Weber Chair in Ophthalmology, the Gerlach Family Chair in Epilepsy; six (6) endowed professorships: the College of Arts and Sciences Alumni Professorship 2, the Endowed Professorship in Health Services Research, the Endowed Professorship in Pulmonary Research, the Excellence in Veterinary Care Diagnostic Imaging Professorship in the College of Veterinary Medicine, The Elizabeth Martin Tinkham Endowed Professorship in Aeronautical and Astronautical Engineering, the Dr. Harold "Hal" Miller and Betty J. Miller Endowed Professorship in Organic Chemistry and Biochemistry; one (1) designated professorship: The Adenil Day Designated Professorship; one (1) endowed professorship fund: The Williamson Family Professorship Fund; one (1) endowed fellowship: The Berning-Dietz Endowed Fellowship; six (6) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program, one (1) scholarship as part of the 100% TBDBITL Scholarship Endowment Initiative and thirty-seven (37) additional named endowed funds; and (ii) the revision of six (6) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves The Ohio State University Foundation Report as of December 31, 2021.

(See Attachment X for background information, page XX)

7. Resolution No. 2022-107, Naming of Internal Spaces in Jane E. Heminger Hall in the College of Nursing

Synopsis: Approval for the naming of internal spaces in Jane E. Heminger Hall, located at 1577 Neil Avenue, is proposed.

WHEREAS The College of Nursing's vision is to be the world's leader in thinking and achieving the impossible in order to transform health and improve lives; and

WHEREAS the new facility is a gateway to the university's health science campus and supports the academic, research, innovation, wellness and evidence-based practice pillars of the college; and



WHEREAS the donors listed below have provided significant contributions to the College of Nursing;
and

- The Pitzer Family
- Connie and Gary Sharpe
- Barbara and Lawrence Berger
- Class of 1966

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned spaces be named the following:

- The Pitzer Center (Room 200)
- Connie Hahn Sharpe and Gary Sharpe Innovation Center (Room 230)
- Barbara and Lawrence Berger Demonstration Nutrition Kitchen (Room 170)
- Class of 1966 Seminar Room (Room 380)

8. Resolution No. 2022-108, Naming of Emmerich von Haam, MD, Conference Room in the Optometry Clinic and Health Sciences Faculty Office Building

Synopsis: Approval for naming of the conference room (Room 4095) in the Optometry Clinic and Health Sciences Faculty Office Building, located at 1664 Neil Avenue, is proposed.

WHEREAS The Optometry Clinic and Health Sciences Faculty Office Building will include clinical faculty offices and open workspaces for the Department of Pathology; and

WHEREAS the Department of Pathology at The Ohio State University is recognized as a local, regional and national leader in high-quality diagnostics, research and education; and

WHEREAS the Department of Pathology aims to leverage state-of-the-art emerging technology and apply new knowledge to meet the needs of patients while leading and supporting research and educational endeavors; and

WHEREAS Emmerich von Haam, MD, has provided significant contributions to the Department of Pathology; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE



BE IT RESOLVED, That in acknowledgement of Emmerich von Haam, MD’s philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Emmerich von Haam, MD, Conference Room.

9. Resolution No. 2022-83, Approval to Enter Into/Increase Professional Services and Enter Into/Increase Construction Contracts

APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS
Framework 3.0

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS
East Hospital Dock Expansion
Vet Med – Equine Area

APPROVAL TO ENTER INTO CONSTRUCTION CONTRACTS
Library Book Depository Phase 3
Wooster – Boiler #3 Replacement

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the university desires to enter into professional services contracts for the following project; and

	Prof. Serv. Approval Requested	Total Requested	
Framework 3.0	\$1.2M	\$1.2M	Auxiliary Funds University Funds

WHEREAS in accordance with the attached materials, the university desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
East Hospital Dock Expansion	\$0.6M	\$4.9M	\$5.5M	Auxiliary Funds
Vet Med – Equine Arena	\$0.3M	\$4.4M	\$4.7M	University Funds Fundraising



WHEREAS in accordance with the attached materials, the university desires to enter into construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Library Book Depository Phase 3	\$18.0M	\$18.0M	University Debt University Funds
Wooster – Boiler #3 Replacement	\$8.0M	\$8.0M	State Funds

WHEREAS the Capital Investment Plan (CIP) outlines capital projects recommended for funding and was approved by the BOT on August 19, 2021; and

WHEREAS approval for an increase to professional services and construction for the Vet Med Equine Arena and additional construction funding for the Library Book Depository Phase 3 is needed to advance strategically important projects; and

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Audit, Finance & Investment Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the fiscal year 2022 Capital Investment Plan be amended to include an increase to professional services and construction for the Vet Med Equine Arena and additional construction funding for the Library Book Depository Phase 3; and

BE IT FURTHER RESOLVED, That the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the Board at the appropriate time.

(See Attachment X for background information, page XX)

10. Resolution No. 2022-88, Approval for Acquisition of Real Property at Country Club Drive in Licking County, Ohio

Synopsis: Authorization to acquire real property located at 1316 Country Club Drive, Newark, Licking County, Ohio, is proposed.

WHEREAS The Ohio State University seeks to purchase a two-story home situated on approximately 0.20 acres located at 1316 Country Club Drive in Newark, Ohio; and



WHEREAS the property is surrounded by State of Ohio land for the use and benefit of The Ohio State University Newark Campus:

NOW THEREFORE

BE IT RESOLVED, That the President and/or Senior Vice Presidents for Business and Finance and Administration and Planning be authorized to take any action required to effect the purchase of the property upon such terms and conditions deemed to be in the best interest of the university.

(See Attachment X for background information, page XX)

11. Resolution No. 2022-89, Approval for Acquisition of Real Property at Leonard Avenue in Franklin County, Ohio

Synopsis: Authorization to acquire property located adjacent to Outpatient Care East, on Leonard Avenue, City of Columbus, Franklin County Ohio, for the development of parking facilities, is proposed.

WHEREAS The Ohio State University seeks to acquire approximately 5 acres of unimproved real property located at Outpatient Care East, on Leonard Avenue in the City of Columbus, Ohio; and

WHEREAS the ground will be developed into parking facilities for the Outpatient Care East facility:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect the purchase of this property upon terms and conditions deemed to be in the best interest of the university.

(See Attachment X for background information, page XX)

Action: Upon the motion of Mr. Zeiger, seconded by Mr. Kaplan, the committee adopted the foregoing motions by unanimous voice vote with the following members present and voting: Mr. Zeiger, Mrs. Hoeflinger, Mr. Von Thaer, Mr. Kaplan, Mr. Mitevski, Ms. Sobol, Mr. Klingbeil, Ms. Chronis, Mr. Stahl and Mr. Heminger.

Written Reports

In the public session materials, there were four written reports shared for the committee to review:

- a. FY22 Interim Financial Report (See Attachment X for background information, page XX)
- b. Detailed Foundation Report (See Attachment X for background information, page XX)
- c. Major Project Updates (See Attachment X for background information, page XX)
- d. External Audit Report (See Attachment X for background information, page XX)

EXECUTIVE SESSION

It was moved by Mr. Zeiger, and seconded by Mr. Von Thaer, that the committee recess into executive session to discuss the purchase of property, to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes, and to consult with legal counsel regarding pending or imminent litigation.

A roll call vote was taken, and the committee voted to go into executive session with the following members present and voting: Mr. Zeiger, Mrs. Hoeflinger, Mr. Von Thaer, Mr. Kaplan, Mr. Mitevski, Ms. Sobol, Mr. Klingbeil, Ms. Chronis, Mr. Stahl and Mr. Heminger. The committee entered executive session at 10:24 a.m.

The meeting adjourned at 12:33 p.m.

APPROVAL OF FISCAL YEAR 2023 OPERATING BUDGET

Synopsis: Approval of the Operating Budget for the Fiscal Year ending June 30, 2023, is proposed.

WHEREAS the State of Ohio Biennial Budget for State Fiscal Years 2022 and 2023, including funding levels for state institutions of higher education, has been signed into law; and

WHEREAS tuition and mandatory fee levels for the Columbus and regional campuses for the Academic Year 2022-2023, are being proposed at the May 19, 2022, Board of Trustees meeting; and

WHEREAS the administration now recommends approval of the Fiscal Year 2023 Operating Budget for the University for the Fiscal Year ending June 30, 2023:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the University's Operating Budget for the Fiscal Year ending June 30, 2023, as described in the accompanying Fiscal Year 2023 Financial Plan, with authorization for the President to make expenditures within the projected income.



THE OHIO STATE UNIVERSITY

FY2023 Financial Plan

Office of Business and Finance
Financial Planning and Analysis

FY 2023 Financial Plan

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Chapter 1 | Executive Summary

We are pleased to submit the Fiscal Year 2023 Financial Plan. This plan builds on the university's strengths and provides an operating margin to be reinvested into strategic initiatives and capital projects at the university.

We are presenting the Operating Plan alongside the Capital Investment Plan to provide more clarity about funding sources – which funding sources are fungible and can be spent for unrestricted purposes, and which funding sources must be spent on legally mandated or designated programs and projects. The narratives throughout this financial plan utilize this managerial-based presentation.

This document includes an Executive Summary, an introduction to the budget process at Ohio State, the full FY 2023 Operating Plan, a preliminary FY 2023 Capital Investment Plan, and detailed material provided in the Appendix.

Highlights of the Consolidated Financial Plan

Total Sources (\$ thousands)	FY22 Forecast	FY23 Plan	FY22-FY23 %	
			FY22-FY23 \$ Diff	Diff
University	\$4,000,356	\$4,025,772	\$25,417	0.6%
Health System	\$3,848,060	\$4,031,443	\$183,383	4.8%
OSU Physicians, Inc.	\$697,948	\$751,096	\$53,148	7.6%
Total Sources	\$8,546,364	\$8,808,311	\$261,948	3.1%

Total Uses (\$ thousands)	FY22 Forecast	FY23 Plan	FY22-FY23 %	
			FY22-FY23 \$ Diff	Diff
Total Personnel Expense	\$4,353,050	\$4,692,583	\$339,533	7.8%
Total Non-Personnel Expense	\$3,369,669	\$3,543,604	\$173,934	5.2%
Total Uses	\$7,722,719	\$8,236,187	\$513,467	6.6%
Sources Less Uses, Operating	\$823,645	\$572,125	(\$251,520)	-30.5%
Depreciation Expense	\$507,249	\$557,221	\$49,972	9.9%
Sources Less Uses, Incl Depreciation	\$316,396	\$14,904	(\$301,492)	-95.3%

Sources: We anticipate consolidated sources will increase \$261.9 million or 3.1% to \$8.8 billion in FY 2023 compared to FY 2022 forecast.

- The university is projecting \$4.0 billion of total sources, which is an increase of \$25.4 million over FY 2022 Forecast. Specifically, we anticipate increases in the areas of tuition and fees (increasing \$48.4 million) driven by increases in rates for the incoming tuition guarantee class and non-resident fees; university sales and services (increasing \$40.4 million) resulting from an additional home football game, housing and dining rate increases for new first-year students and increases in instructional clinical revenue; and exchange grants and contracts (increasing \$18.6 million). Increases in these areas are offset by decreases in non-exchange grants and contracts, which are down \$131 million due to the ending of federal COVID-19 assistance in FY 2022 and a decrease in anticipated JobsOhio agreement funding.
- The health system and OSU Physicians, Inc. (OSUP) together account for a total increase in sources of \$236.5 million due to a combination of an estimated increase in adjusted admissions, outpatient growth, and some rate increases.

Uses: We anticipate consolidated uses will increase \$513.5 million or 6.6% to \$8.2 billion.

- The university is projecting \$4 billion of total uses, which is an increase of \$203.8 million or 5.3%. The most significant driver of this increase is salaries, which are increasing \$113 million or 7.1% over FY 2022 forecast and related benefit costs increases of \$33.2 million. Increased salaries reflect a 3% merit increase pool (\$36.7 million) and related benefits expense. Increases in excess of the merit pool are driven by investments in research growth, faculty hiring initiatives, return to normal operations, and other strategic investments. FY 2023 hiring includes planned faculty hiring of \$23.8 million across the College of Engineering, the College of Medicine, the College of Arts and Sciences, Fisher College of Business, College of Food Agriculture and Environmental Sciences and others. Non-personnel uses are increasing by \$57.4 million, or 3.2%, driven by increases in supplies, services and other offset by decreases in student financial aid sourced from federal COVID-19 assistance in FY 2022.
- The health system and OSUP's increase in uses are due to expenses to support their continued revenue growth and merit increase pool of 3% and related benefits.

Sources Less Uses: We anticipate a consolidated surplus before depreciation and after eliminations of \$572.1 million. After depreciation, this surplus decreases to \$68.4 million. Excess sources less uses before depreciation will be predominately invested in the university capital plan. A preliminary version of the FY 2023 capital plan is included in chapter 8 below.

- The university is projecting a surplus of \$112.6 million before depreciation or capital items. This surplus becomes a loss of \$216.7 million after depreciation. University surpluses are not completely fungible as some funds are for restricted purposes. The university is comprised of general funds used for teaching and other unrestricted uses, restricted funds from grants, gifts, or governmental appropriations, and earnings funds such as housing and dining and health sciences clinical operations. University funds are tracked and managed to ensure all restrictions are met. Of the \$112.6 million surplus before depreciation or capital items, \$62.6 million is from general funds, \$8.8 million is from earnings funds, and the remainder is for restricted purposes.
- The health system FY 2023 Operating Plan projects a surplus of \$207.3 million after depreciation on \$4.1 billion of sources and \$3.9 billion of uses.
- The OSU Physicians, Inc. FY 2023 Operating Plan projects a surplus of \$1.6 million after depreciation on \$751.1 million of sources and \$749.5 million of uses.

Strategic Context

The FY 2023 Financial Plan demonstrates Ohio State's firm footing. Due to strong investment performance, continued positive momentum at the health system, a robust and ongoing budgetary response to COVID-19, and significant progress in achieving operational efficiencies, the university is outperforming prior fiscal years. Looking ahead, the university's fiscal stability, strength, and resiliency position us to make concrete strides toward our goal to become the absolute model land-grant university for the 21st century.

President Kristina M. Johnson, Ph.D., highlighted in her second State of the University address a continued commitment to five areas of excellence: academics, research, service and clinical, talent and culture, and operations. The FY 2023 Financial Plan reflects these initiatives and supports progress in each area of strategic focus.

Academic Excellence

Investing in exceptional faculty is essential to the university's success. Bolstered by our long-term financial strategies, Ohio State will recruit 350 net new tenured and tenure-track faculty over 10 years who will, in turn, attract a new generation of students and postdoctoral scholars. Included in this is the RAISE (Race, Inclusion and Social Equity) initiative to recruit faculty who will further enhance the quality of our research and scholarship focused on racial disparities.

Through innovative academic programming, the university is also working to continue preparing our students for successful careers in an always-changing world. Examples include the new interdisciplinary minor in public health and the arts, and a collaboration between the College of Food, Agricultural, and Environmental Sciences and the University of Rio Grande and Rio Grande Community College to prepare the state's future agricultural workforce.

The university is also taking steps to better leverage technology to provide on-demand academic advising to students and expand educational offerings and flexibility to more people in more places — including Buckeye alumni.

Research Excellence

In 2021, President Johnson announced Ohio State's intention to double research expenditures within a decade. The university made progress toward this goal in FY 2021, recording an increase in our total from \$968 million to over \$1.2 billion — a new record. This momentum continued in FY 2022 with Ohio State being awarded leadership of eight major federally funded, cross-disciplinary research centers and initiatives.

We intend to leverage the full extent of Ohio State's research and educational expertise to support Intel's historic decision to invest \$20 billion and build two semiconductor fabrication plants near Ohio State. The university has a key role to play in the success of this project, and we are already collaborating with K-12 schools, vocational centers, community colleges four-year colleges and universities across the Midwest to take a networked approach to meeting the workforce and innovation needs of the region's future semiconductor industry.

These efforts build off of our \$100 million strategic partnership with JobsOhio and Nationwide Children's Hospital to spur innovation and economic growth in the state. As part of this initiative, the university committed to increasing research awards from the National Institutes of Health by 50% by 2031 and educating a total of 22,500 STEM graduates by 2036.

Progress also continues in the Ohio State Innovation District. Construction on the Interdisciplinary Research Facility is ongoing, and we were pleased to break ground on the co-located Energy Advancement and Innovation Center. This project is an outgrowth of our partnership with ENGIE and will be a hub for Ohio State students, scholars, industry experts and local entrepreneurs to conduct research and innovation in artificial intelligence, sustainability, and smart systems. These facilities, as well as Outpatient Care West Campus, will anchor the Innovation District and help fuel an ever more vibrant future in our region and state.

Talent and Culture Excellence

Funding for programs that enable us to recruit, retain and elevate the very best scholars and students will make Ohio State a destination for creative expression and scientific discovery. We aim to be the best and most enriching academic community in the world for researchers, artists, and learners alike.

To advance this goal, the university launched the implementation phase of our Shared Values Initiative, a renewed effort to express who we are as an institution and provide a platform for advancing a healthy and ethical culture at Ohio State. By remaining focused on our core principles of excellence and impact, diversity and innovation, inclusion and equity, care and compassion, and integrity and respect, we can redefine both what the land-grant university of the 21st century can accomplish and how it achieves it.

With these values firmly in mind, we remain dedicated to enhancing the culture of care that thrives on our campuses. The university is currently implementing the recommendations of our Commission on Student Mental Health and Well-Being to provide additional tools, resources, and connections to better enable Buckeyes to take care of themselves and each other. We also continue to hone our holistic approach to enhancing safety on and near our Columbus campus.

Service and Clinical Excellence

Ohio State has always been inspired by our land-grant mission of enabling all people to achieve the extraordinary. The Scarlet & Gray Advantage program is the latest step in this enduring commitment. The program will offer pathways for our undergraduate students to earn their degrees debt-free through a mix of paid internships, on-campus work experiences, financial aid, and philanthropy.

We are excited to pilot the program this fall and to incorporate what we learn as we deliver it at scale. Our ultimate goal is to enable thousands more students each year to graduate without the burden of loans — allowing them to take advantage of every great opportunity that comes their way.

The Scarlet & Gray Advantage program builds on the university's long-standing focus on affordability. A sixth incoming class of in-state students will enter under the Ohio State Tuition Guarantee, which locks in rates for tuition, mandatory fees, room and board for four years. The program provides students and families with predictability about the cost of a four-year education. During the coming year, the university budget will also include \$2 million for the Scarlet & Gray Advantage pilot and program, an additional \$7 million in increased current use gift development funding for new student scholarships, and \$23 million in increased endowment funding for the Scarlet & Gray Advantage program, as well as an increase of \$500 per student for the Ohio College Opportunity Grant program.

Beyond enhancing educational affordability and access, the university's academic health care enterprise remains a cornerstone of our ability to serve the people of our region and state. The Ohio State University Wexner Medical Center (OSUWMC) continues to reinvest projected margin in patient care and capital planning to support growing demand, including several strategic initiatives currently under construction and the

development of new partnerships to continue the accelerating the pace of innovation in research, education, and patient care.

Strategic growth initiatives include:

- **Outpatient Care New Albany** – Opened in 2021, the 251,000-square-foot outpatient care facility will expand ambulatory surgery, primary care, and specialty clinics in the region.
- **Outpatient Care Dublin** – Scheduled to open in the summer of 2022, the 272,000-square-foot outpatient care facility will provide expanded offerings in the region like those referenced for New Albany.
- **Outpatient Care West Campus** – Scheduled to open in 2023, the 385,000-square-foot project will include outpatient operating rooms, clinical and diagnostic space, pharmacy, medical office, and support spaces. The location will also include central Ohio’s first proton therapy treatment facility in partnership with Nationwide Children’s Hospital.
- **Interdisciplinary Research Facility** – Also planning to open in 2023, the 305,000-square-foot facility will serve a variety of research disciplines, including the Ohio State University Comprehensive Cancer Center, biomedical, life sciences, engineering, and environmental sciences.
- **Inpatient Hospital** – Scheduled to open in 2026, the 1.9 million-square-foot hospital will enhance a unified Ohio State Wexner Medical Center campus providing leading-edge research, outstanding clinical training and world-class patient care.

Development of new partnerships include:

- **Dispatch Health** – To provide access to in-home medical care for OSUWMC patients and providers throughout the Columbus community.
- **Alternative Solutions Health Network** – A joint venture to provide central Ohio patients with high-quality connected care directly in their homes, reduce preventable hospital readmissions and enhance operational efficiencies.
- **Teladoc Health** – To offer improved care and support for individuals living with Type 2 diabetes.
- **One Medical** – To expand Ohio State’s outpatient care strategy to meet the needs of the communities we serve by building on our exceptional primary-care offerings, increasing access to digital health care solutions and improving access to services that are essential to better health.

Operational Excellence

Strategic benchmarking, revenue optimization and diligent efficiency initiatives are pillars of Ohio State’s efforts to be a trusted steward of our resources. Comprehensive administrative efficiencies enable us to direct funds to our core mission and support excellence in the above areas and across the university and medical center.

A focus on these principles has been particularly important throughout the COVID-19 pandemic. Financial controls implemented in FY 2021, including a hiring pause and business-essential-only spending, helped realize over \$195 million in cost savings — exceeding our \$175 million goal. These reductions helped offset lost revenues from tuition (\$78 million), housing and dining (\$85 million) and athletics (\$157 million).

The higher education community nationally has been fortunate to benefit from federal support throughout the pandemic. At Ohio State, stimulus funds of \$164 million helped counterbalance increased expenses resulting from the coronavirus and enabled the university to award an additional \$40 million in emergency financial aid to students. The health system received \$182 million of provider relief as well as funding from the Federal Emergency Management Agency. While university hospitals saw fewer inpatient admissions during FY 2021,

those who were admitted had significantly higher acuity due in large part to COVID-19 cases. Efficiency initiatives around labor, supplies and a reduction in discretionary spending totaling \$103.7 million at OSUWMC through the close of FY 2021 helped offset the higher cost of caring for these more critically ill patients.

To continue safeguarding the university's resources during the pandemic and enable crucial investments in the future, the university set three efficiency savings goals for FY 2022.

- **University** - \$35 million of targeted savings across all colleges and support offices. \$65.4 million of savings have been realized through March 31, 2022.
- **Wexner Medical Center** - \$30 million of targeted savings. \$51.8 million of savings have been realized through March 31, 2022.
- **Capital** - \$25 million of targeted savings. \$46.2 million of savings have been realized through March 31, 2022.

Targets for FY 2023 efficiency savings goals total \$85 million: university, \$25 million; Wexner Medical Center, \$30 million; and capital, \$30 million.

Benchmarking

The university continues to partner with a third-party membership organization to benchmark administrative labor costs across a consortium of 80 higher education institutions. A Standard Activity Model (SAM) is applied to the data to allocate spend across nine key areas (communications, development, facilities, finance, general administration, human resources, information technology, research, and student services), and normalization factors are applied to account for differences in scale between institutions. This partnership provides access to an online platform for ad-hoc analysis with the ability to change peers and normalization factors.

Due to operational changes during the pandemic, previous fiscal years were challenging to compare. FY 2021 benchmarking will be more reflective of normal operations for Ohio State and our peers. The Efficiency Committee will utilize benchmarking information to identify future savings opportunities.

FY 2023 Operating Plan Summary

The following table shows consolidated sources and uses for FY 2023 and compares those numbers to the forecast for FY 2022 and actual results for FY 2021.

Total Sources (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR	FY22-FY23 \$	FY22-FY23
				FY21-FY23	Diff	% Diff
Tuition & Fees (gross)	\$1,104,466	\$1,270,479	\$1,318,847	9.3%	\$48,367	3.8%
State Share of Instruction	\$401,420	\$403,957	\$403,957	0.3%	\$0	0.0%
Other Operating Appropriations	\$84,696	\$89,580	\$90,579	3.4%	\$1,000	1.1%
Exchange Grants & Contracts	\$840,451	\$842,531	\$861,127	1.2%	\$18,597	2.2%
Non-Exchange Grants & Contracts	\$240,197	\$234,182	\$102,971	-34.5%	(\$131,211)	-56.0%
Sales & Services - Auxiliaries	\$202,336	\$400,667	\$436,576	46.9%	\$35,908	9.0%
Sales & Services - Departmental	\$178,760	\$182,593	\$187,094	2.3%	\$4,500	2.5%
Sales & Services - Health System	\$3,726,605	\$3,848,060	\$4,031,443	4.0%	\$183,383	4.8%
Sales & Services - OSU Physicians	\$647,601	\$697,948	\$751,096	7.7%	\$53,148	7.6%
Current Use Gifts	\$129,723	\$166,000	\$166,000	13.1%	\$0	0.0%
Endowment Distributions	\$290,330	\$319,374	\$352,835	10.2%	\$33,461	10.5%
Interest Income	\$37,231	\$49,605	\$64,399	31.5%	\$14,794	29.8%
Other Revenues	\$37,198	\$41,387	\$41,388	5.5%	\$0	0.0%
Total Sources	\$7,921,014	\$8,546,364	\$8,808,311	5.5%	\$261,948	3.1%

Total Uses (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR	FY22-FY23 \$	FY22-FY23
				FY21-FY23	Diff	% Diff
Total Personnel Expense	\$4,115,321	\$4,353,050	\$4,692,583	6.8%	\$339,533	7.8%
Fee Authorizations	\$110,545	\$124,039	\$129,323	8.2%	\$5,284	4.3%
Student Aid	\$420,303	\$489,495	\$457,894	4.4%	(\$31,601)	-6.5%
Supplies, Services & Other	\$2,481,648	\$2,547,594	\$2,720,845	4.7%	\$173,251	6.8%
Debt Service	\$171,718	\$208,541	\$235,542	17.1%	\$27,001	12.9%
Total Non-Personnel Expense	\$3,184,214	\$3,369,669	\$3,543,604	5.5%	\$173,934	5.2%
Total Uses	\$7,299,535	\$7,722,719	\$8,236,187	6.2%	\$513,467	6.6%
Sources Less Uses, Operating	\$621,479	\$823,645	\$572,125		(\$251,520)	-30.5%
Depreciation	\$460,790	\$507,249	\$557,221	10.0%	\$49,972	9.9%
Sources Less Uses, After Depreciation	\$160,689	\$316,396	\$14,904		(\$301,492)	-95.3%

Sources

Tuition and fees are charged to students to cover the cost of instruction and university operations. All students are charged a base instructional fee based on their program of study. Non-Ohio residents and international students also pay a non-resident and/or international surcharge. Select graduate and professional programs charge a market-based differential instructional fee. Certain programs also charge a program/special and/or technology fee. Tuition and fees also include Student Life fees, including the Ohio Union fee, the recreation fee, the student activities fee, and other miscellaneous fees for applications, orientation, transcripts, and the like.

Government Appropriations are divided between State Share of Instruction (SSI) and State Operating Appropriations. SSI is allocated between all Ohio public colleges based on a State of Ohio performance-based

formula and is used to fund instruction, operations, and strategy. State Operating Appropriations are direct line-item allocations for Ohio State University and are restricted in use.

Grants and Contracts include research projects administered through the Office of Sponsored Programs (OSP), grants and contracts administered directly by colleges and support units, and funding from federal and state government financial aid programs. In prior years, grants and contracts also included federal funding received from the Higher Education Emergency Relief Fund (HEERF) and other provisions of the Coronavirus Aid, Relief, and Economic Security Act (CARES) and the American Rescue Plan Act. These funds are highly restricted in use and are typically disbursed on a reimbursement basis.

Sales and Services are goods and services sold to students or the general public. Housing, dining, athletics, and instructional clinical services make up the majority of this revenue. University sales and services operations retain their earnings and are charged an overhead rate to fund central operations and strategy.

Health System and OSU Physicians Revenue are derived from patient and insurance billing. The health system and OSU Physicians retain their earnings and are charged an overhead rate to fund central operations and strategy.

Current Use Gifts are gifts that are available for immediate use based on donor restrictions. These funds are highly restricted based on donor intent and may or may not be expended in the year received.

Endowment Distributions are received from endowed funds established for the purpose of generating a distribution into perpetuity for a donor-restricted purpose. For purposes of the Operating Plan, only distributions are counted as sources and are restricted to each endowment description.

Interest Income is generated by the university on all cash balances. The short and intermediate-term interest revenue is unrestricted and used to fund operations and strategy.

Other Sources include miscellaneous university earnings such as royalties and rental income.

Uses

Personnel Expenses are salaries, wages, and bonus payments to university employees and benefits paid on their behalf. Units pay into benefits pools based on composite rates by employee type; these rates are reviewed by the University Faculty Senate and approved by the Provost and Chief Financial Officer.

Student Aid includes all institutional, departmental, governmental, gifted and athletic financial aid.

Fee Authorizations pay for the tuition and fees for graduate teaching, research or administrative appointments.

Supplies & Services covers all other operating expenses for the university. Utilities, repairs and maintenance, consulting expenses, and research subcontract expenses are reflected in this category.

University Debt Service is interest expense and principal repayment incurred on all outstanding debt.

Chapter 2 | Operating Plan Scope

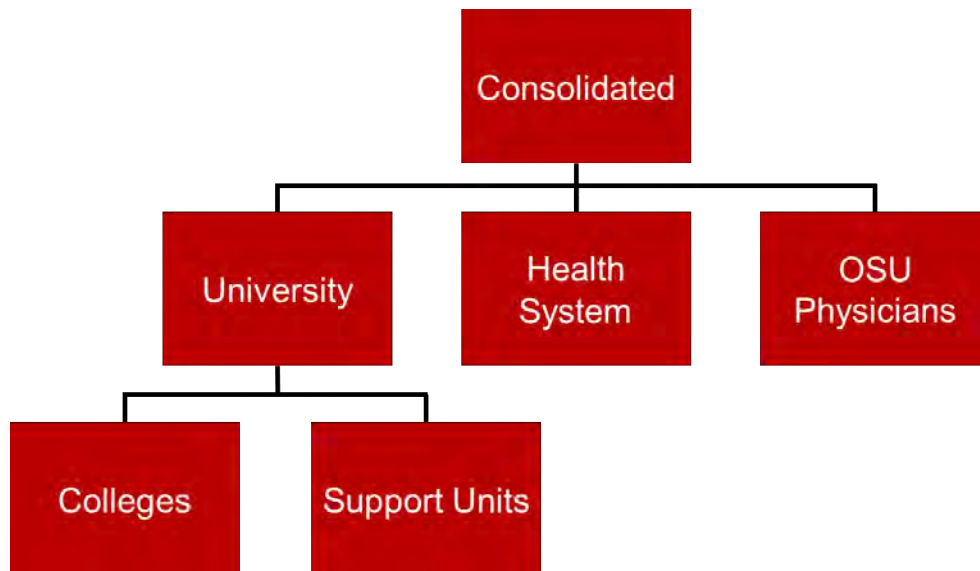
The university is a complex institution with planning units responsible for diverse missions: patient care, introductory accounting instruction, and automotive engineering research are all under the same umbrella. Diverse revenue streams fund these diverse missions, and the financial plan takes all these differences into account.

Operating Plan Units

All funds operating plans are intended to represent planned revenue and expenses. They are collected from each unit in the university and reviewed and consolidated by the Office of Financial Planning & Analysis. This all funds total operating plan provides the base framework for evaluating the activities of all academic and support units within the university, allowing proactive responses to changing economic issues as they arise. For the FY 2023 planning cycle, the university implemented Workday Adaptive Planning, a new financial planning tool to collect college and unit plans and integrate data directly from Workday Finance and Human Resources. Optimizing this software will enable future consistent planning and forecasting, commitment tracking, and efficient position control at the college and unit level.

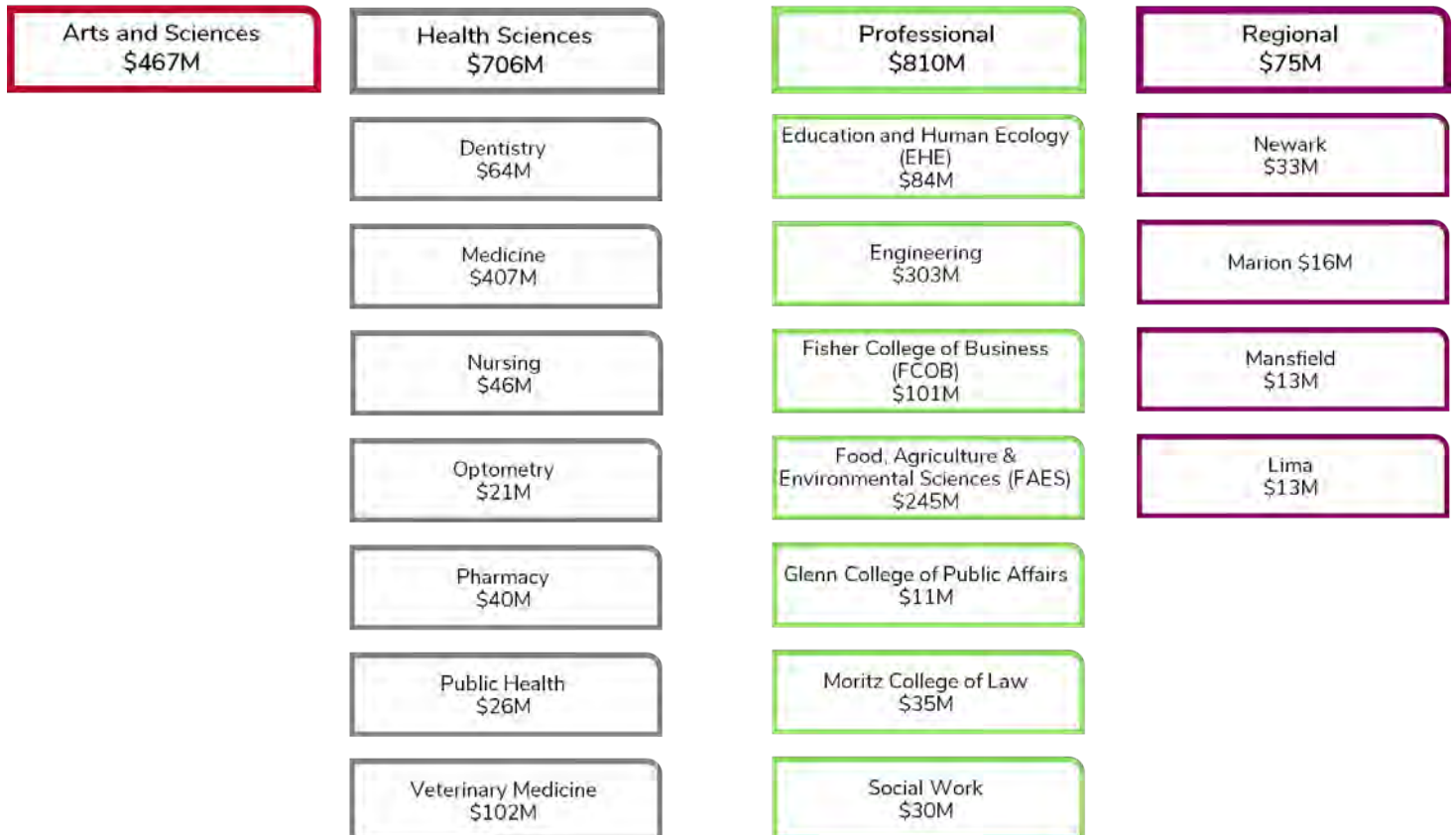
The financial structure of units throughout the organization reflects our complex mission. The financial plan is based on a hierarchical structure where individual plans are collected from colleges & support units and then consolidated. Financial Planning & Analysis performs a bottom-up review and consolidation of individual plans. It then reconciles the resulting numbers with a top-down forecasted approach to arrive at the final submitted plan. Note that this hierarchy does not necessarily imply personnel reporting lines but serves as a graphical representation of how the plan is compiled and consolidated.

The top-level of consolidation is made up of the university, health system, and OSU Physicians. Numerous eliminations occur at this level that reflects transfers of funds between these three entities. In turn, the university is split between colleges and support units; the health system is divided between five hospitals, dozens of ambulatory care facilities, and other administrative units; and OSU Physicians is split into 19 physicians' practices. The health system and OSU Physicians are discussed in greater detail in Chapters 6 and 7. The remainder of this chapter and Chapters 4 and 5 address the structure and details of the University portion of the consolidated budget.



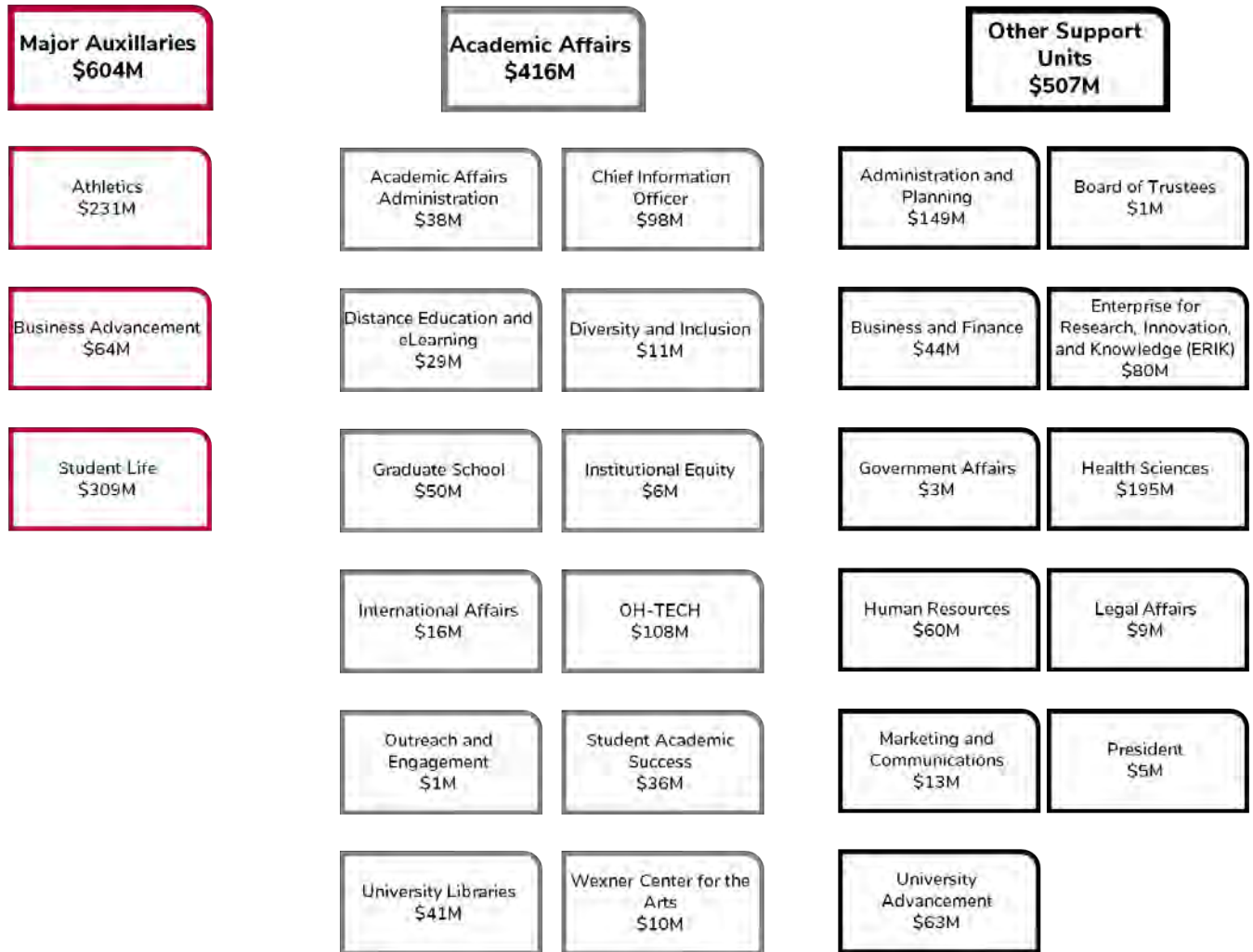
Colleges are segmented into their respective Executive Dean clusters, Arts and Sciences, Health Sciences Colleges, Professional Colleges, and Regional Campuses for the university consolidation. Figures below represent sources before transfers for all funds.

Colleges
\$2.1 billion: total sources before transfers - including research



Sources before transfers for all funds for support units are as follows:

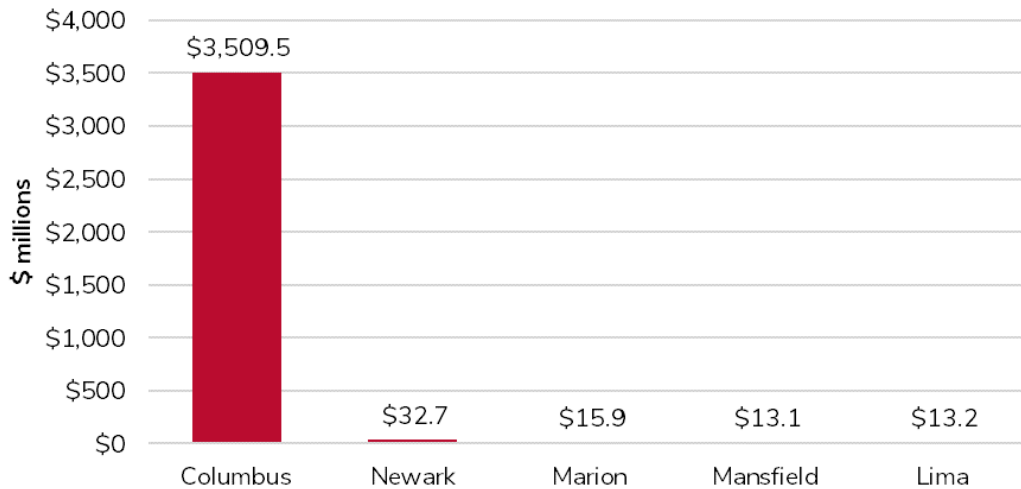
Support Units
\$1.5 billion: total sources before transfers - including research



Note: Each college and support unit depicted above is also divided into many additional planning sub-units, which include divisions such as academic departments, deans' offices, centers, specific earnings operations, sports teams, physicians' practices, etc.

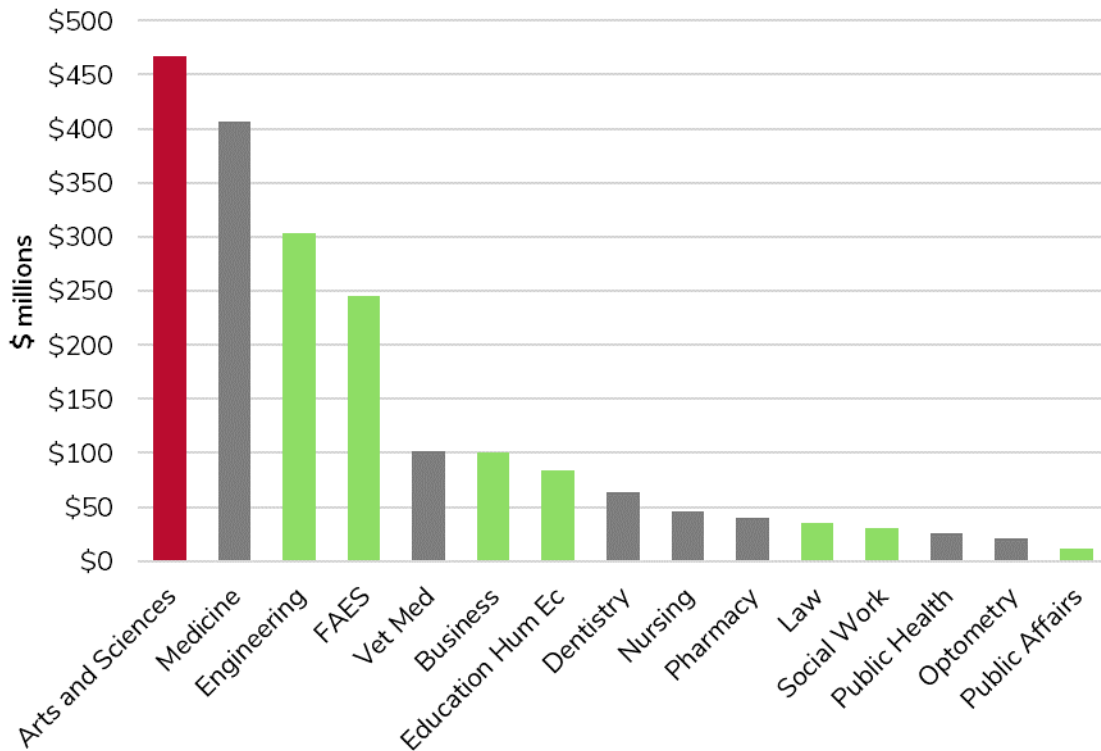
The size of campuses varies widely. The Columbus Campus is by far the largest in terms of sources:

Sources by Campus

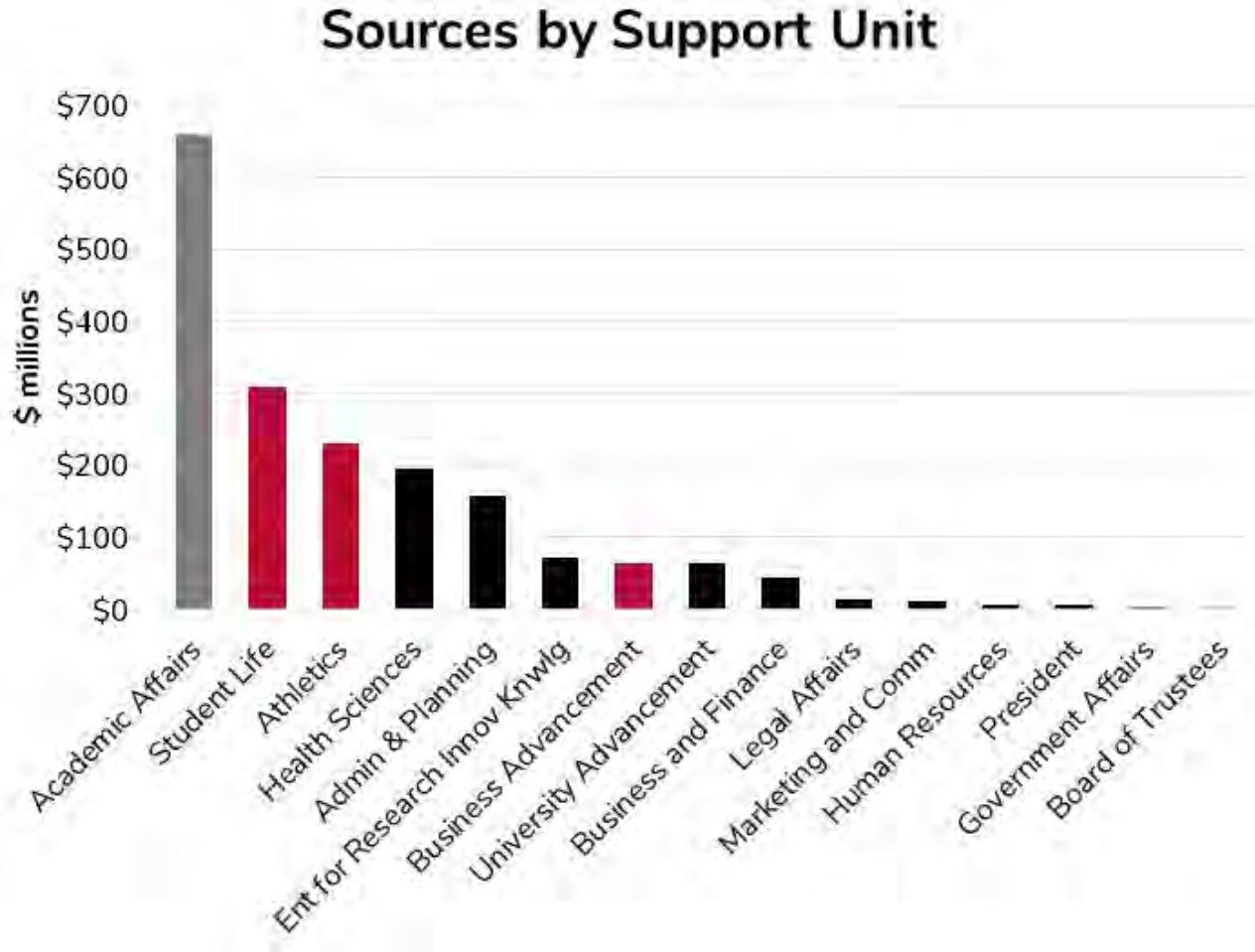


The College of Arts and Sciences is the largest college by sources, followed by the College of Medicine, the College of Engineering, and the College of Food, Agricultural and Environmental Sciences:

Sources by College



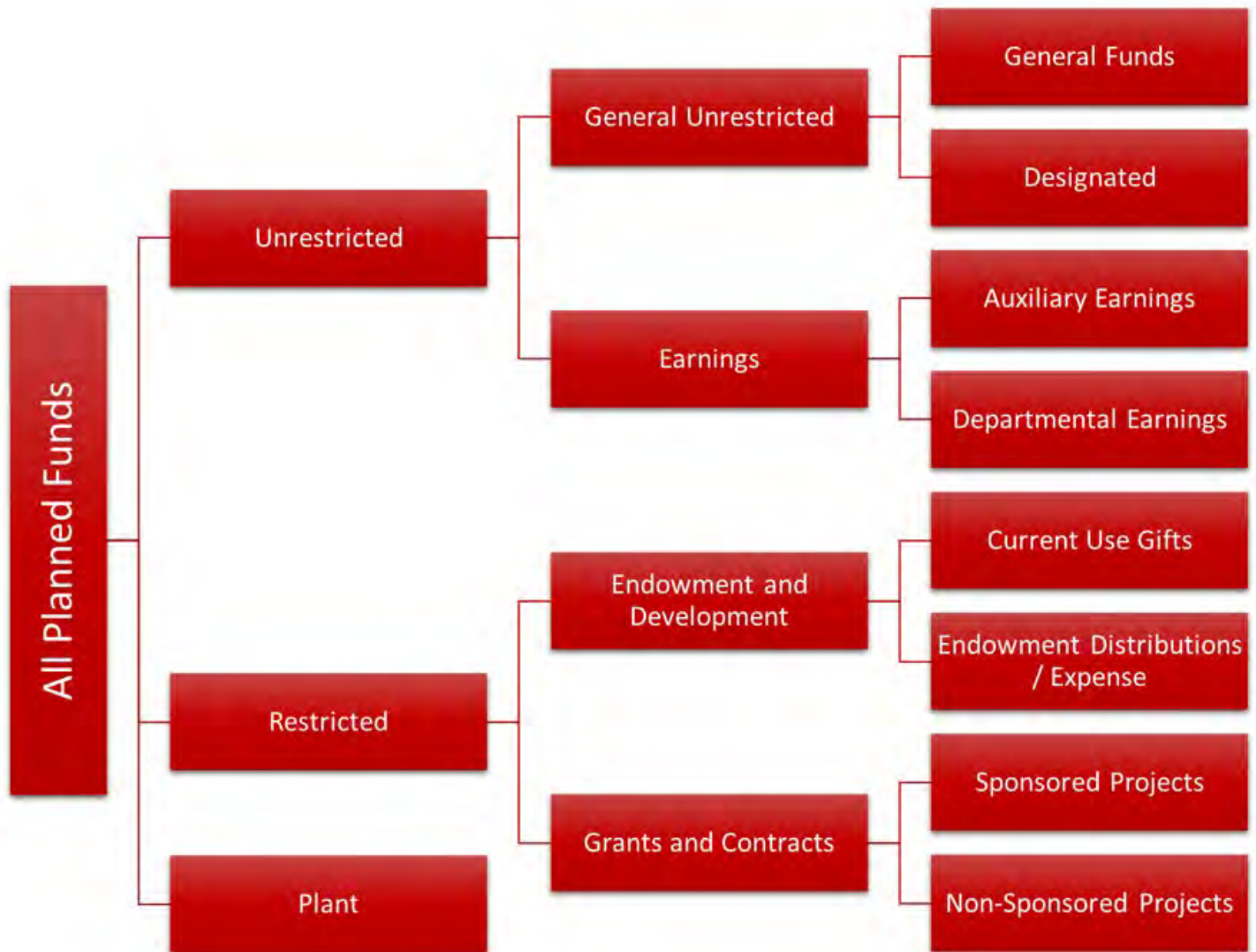
The Office of Academic Affairs and its component units is the largest support unit, followed by Student Life and Athletics:



Operating Plan Funds

Not only is the university divided into planning units of vastly varying sizes, but each planning unit is also tracked using funds to ensure that fund restrictions are met. For the FY 2023 Financial Plan, the university continues a planning process encompassing all university operating funds. This approach affords a holistic view of all university operations in an easily understood format that will enable the university to highlight the evolution of funding sources. This will allow leadership to make informed strategic decisions in a timely manner.

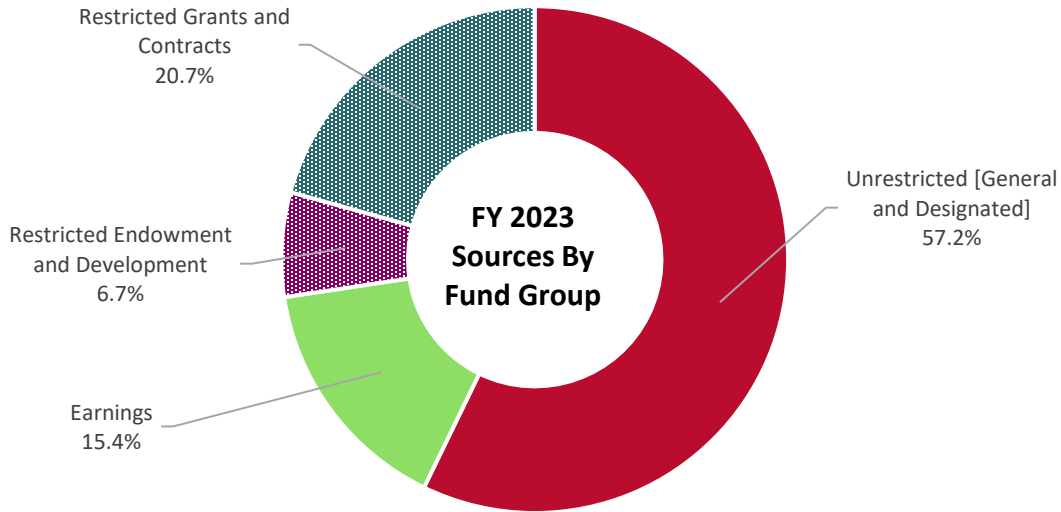
The operating plan is comprised of the following fund groups:



The university’s plan is developed and managed according to the principles of fund accounting. Not all funds are created alike, and many are not fungible. Revenue is separated into a variety of fund types, the use of which is governed by the restrictions of the specific fund. Some fund types are unrestricted, including general funds and some earnings funds. Others have restrictions derived from the source of the revenue, including current use gifts, endowments, and grants and contracts received from government agencies, foundations, and other

outside sponsors. For both planning and spending decision purposes, the source of funding matters: only certain fund groups can be used for all purposes at the university. Roughly 57.2% of total university operating sources are completely unrestricted general funds. An additional 15.4% are from earnings sources, in which customers and users may expect revenue to only support specific goods or services, and the remaining 27.4% are restricted to the purposes set forth by the donor, contract, or granting agency.

As a feature of decentralized budgeting authority, all colleges and support units carry forward their own equity balances into the following year. They hold these equity balances to apply to strategic opportunities, including hires and startup packages, strategic procurement, capital uses, etc.

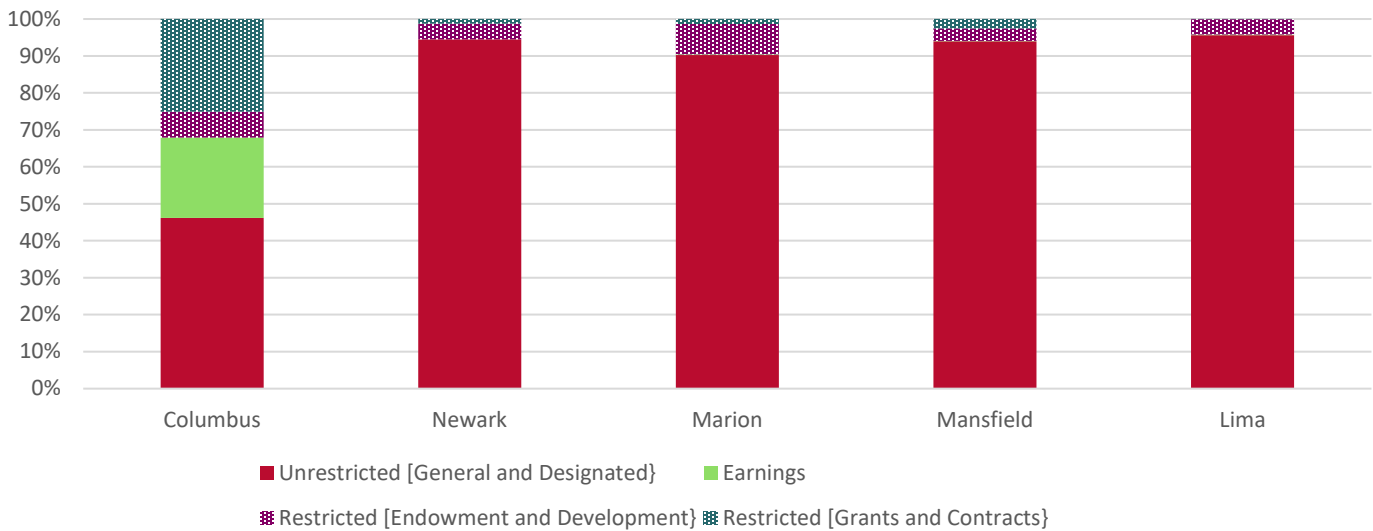


Funding sources and restrictions vary greatly by fund type:

Fund Group	Fund Type	Typical Funding Sources	Restrictions
Unrestricted	General Funds	Tuition and student fees, state share of instruction, short term interest income, grant facilities and administrative cost allowances, cost allocations from earnings funds and health system	None
	Designated	Originally from General Funds or unrestricted gifts, internally designated for a specific purpose	Not legally restricted but internally restricted for stated purposes
Earnings	Auxiliary Earnings	User fees, e.g., housing, dining, athletics ticket revenue	Not legally restricted, but customer/user may expect specific fees to only support specific goods or services
	Departmental Earnings	User fees, including internal billings, e.g., instructional clinic revenue, lab services revenue, etc.	Not legally restricted, but customer/user may expect specific fees to only support specific goods or services
Restricted Endowment and Development	Current Use Gifts	Donor gifts without either a requirement to be deposited into an endowment or used for a capital project	Restricted based on donor intent, may be governed by a gift agreement
	Endowment Income/Expense	Income from investment of donor gifts in the endowment	Restricted based on donor intent as memorialized in fund description
Restricted Grants and Contracts	Grants and Contracts	Grant or contract dollars received from external entities; includes specific line-item appropriations from the State of Ohio	Restricted based on grant agreement, contract, or line-item appropriation description

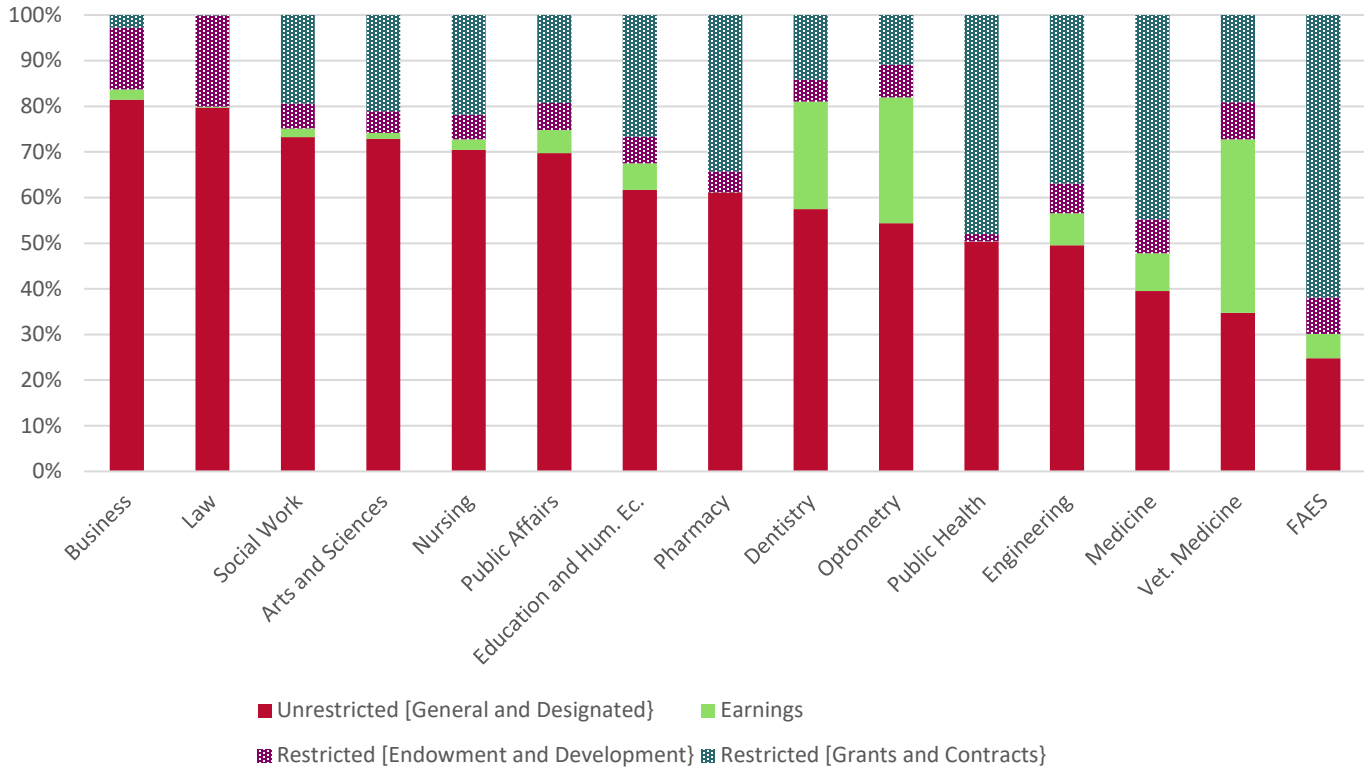
As units vary in size, units also vary by funding type. The following charts show the differences in funding proportions between general unrestricted, earnings, and restricted funds. Differences in funding sources result in different risk profiles for support units. A unit with heavy reliance on general funds will be more sensitive to changes in enrollment, tuition and fees (including restrictions on tuition rates from the State of Ohio), the proportion of non-resident students, and changes in subsidy received from the State of Ohio than a more balanced unit. Support units with reliance on earnings are more susceptible to market-driven factors and typically must carry greater equity balances as reserves to maintain facilities and replace capital equipment. Units more reliant on restricted funding may not have the flexibility to spend all available equity balances based on the original gift or grant restrictions and are likely more susceptible to changes in the grant funding landscape or the loss of a large donor.

Proportion of Sources by Fund Group - by Campus



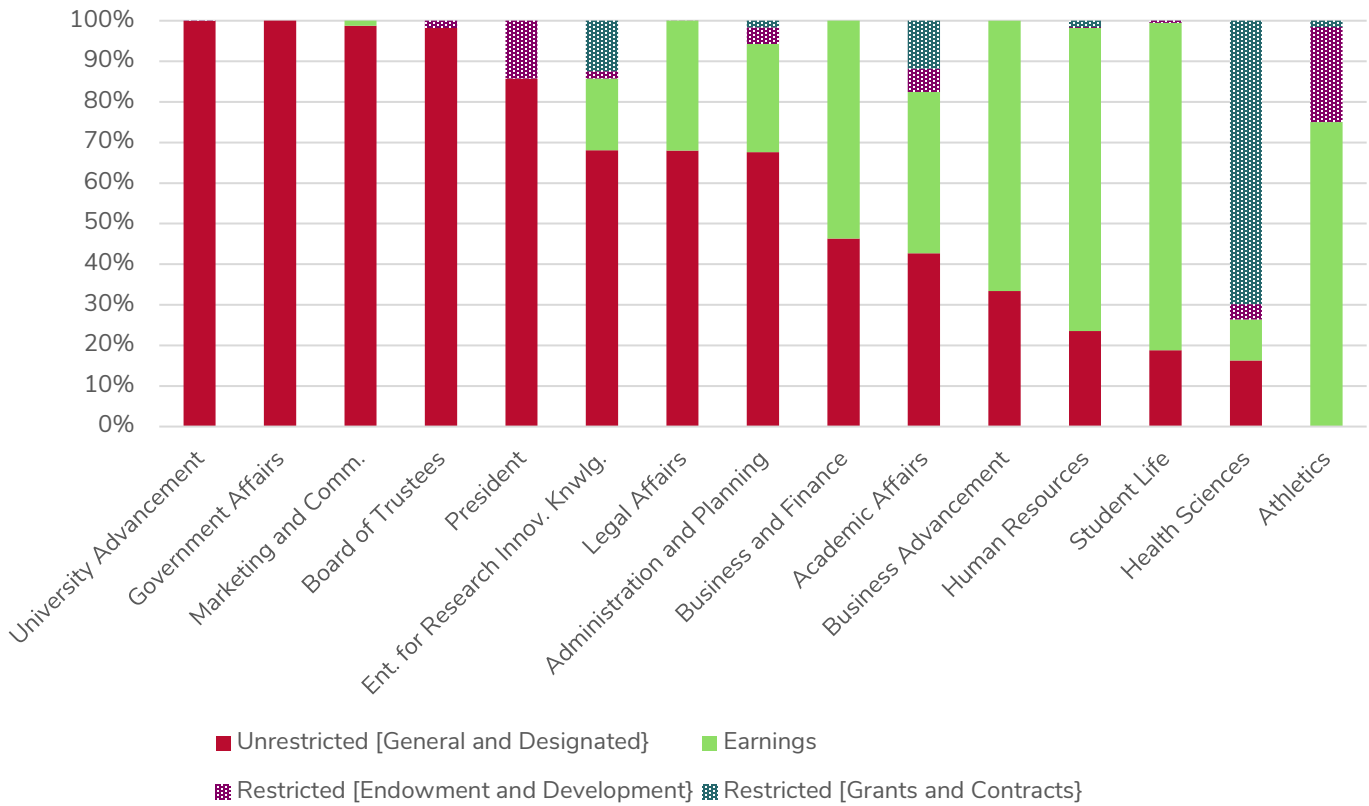
The Columbus Campus has more varied funding sources than the regional campuses, which rely primarily on general funds sources – tuition and subsidy.

Proportion of Sources by Fund Group - by College



Like the Colleges of Nursing, Social Work, and Law, some colleges are highly dependent on general funds sources – tuition and subsidy. Other colleges, such as Dentistry, Optometry, and Veterinary Medicine, bring significant earnings revenue through their instructional clinics. Still others, like Food Agricultural and Environmental Sciences (FAES) and the College of Veterinary Medicine, are primarily operated with restricted funding.

Proportion of Sources by Fund Group - by Support Unit



Support units also demonstrate a wide variety of funding dependencies, from units that are entirely reliant on general funds – Government Affairs and Legal Affairs – to units that heavily utilize earnings funds – such as Student Life and Athletics.

Units use a variety of techniques to prepare their plans. General funds plans are based on fixed uses (such as tenured faculty salaries) and historical patterns coupled with preliminary estimates of tuition and subsidy allocations provided by Financial Planning and Analysis. Earnings units typically plan based on their business plans, approved fees, and projected use of their products and services. Grants and contracts revenue and current use gifts are projected based on historical patterns and anticipated gifts and grants that may be received.

The Ohio State University Health System and Ohio State University Physicians, Inc. prepare their plans based on projected activity and associated costs. External factors, such as government regulations and reimbursement rates, as well as contractual agreements with health care payers, also play an integral part in developing the health system’s plan.

General Funds Allocations

Although emphasis was placed on including all university funds in the FY 2023 planning process, general funds continue to remain a significant component of the plan. General funds can broadly be used for any university purpose, whereas restricted funds are more specifically targeted. These funds play an essential role in both the plan and operations of the university, as they cover many expenses in the colleges and support units for which it is difficult to raise money. The primary sources of general funds are tuition and other student fees, State Share of Instruction, indirect cost recovery, and overhead charged to earnings units.

Allocation of Funds

For general funds, the Columbus campus uses an allocation model that is comprised of two components: a modified Responsibility Center Management (RCM) model and the strategic investment of central funds. This structure allows for decentralized decision-making and control of financial resources at the colleges and support units while still retaining central funds for holistic strategic investment purposes. The modified RCM allocation model assigns substantial control over resource decisions to individual colleges and support units. The underlying premise of the university's decentralized budget model is entrusting academic and support unit leaders with significant control over financial resources, leading to more informed decision making and better outcomes for the university. Through this decentralized model, colleges are incentivized to increase resources by teaching more credit hours and growing research activity.

Each college and support unit receives a portion of general funds supporting both academic and administrative functions. The process for allocating the funds is administered through the Office of Financial Planning & Analysis under the guidance of the Chief Financial Officer and Provost. General funds are allocated to colleges and support units on a marginal basis under an established criterion. In other words, increases (or decreases) in the pool of general funds available each budget year are allocated back to colleges and support units as increases (or decreases) to their base general funds' budgets.

Revenue is allocated to colleges based on three primary funding formulas: pooled undergraduate, graduate tuition, and graduate state support. The pooled undergraduate formula utilizes a model to distribute undergraduate marginal tuition and state support. In prior years, sixty percent of the total marginal undergraduate revenue was allocated based on total credit hours taught, while forty percent was allocated based on the cost of instruction. In FY 2023, this funding model is being phased out to more closely align to an "as earned" allocation. The new allocation will treat tuition revenue and state support separately and allocate tuition revenue based on total credit hours taught and state support revenue based on the type of course taught/cost of instruction. This allocation method is more in line with the allocation methods for graduate tuition and state support and will be fully phased in over a number of years.

The other two funding formulas allocate graduate tuition and state support based on a two-year average of credit hours in fee-paying categories (tuition) and the type of course taught based on the cost of instruction (state support). As a college teaches more of the share of total credit hours, it receives a proportionally larger share of the incremental funding.

Conversely, if a college's share of the hours taught declines, the college's allotted share of incremental funding will correspondingly decline proportionally. The two-year average credit hour driver acts as a smoothing mechanism in times of unforeseen volatility. Colleges will receive their share of marginal revenue on indirect research cost recovery, based upon the college's share of research revenue. Fee revenue from differential, learning technology, course and program/special fees are provided directly to colleges.

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Support units are funded through a combination of central tax, specific activity-based assessments, and an overhead rate charged to auxiliary and earnings units. The central tax, assessments and overhead charges are designed to provide the funds necessary to maintain support services such as payroll services, central human resource services, and academic support services. Support units are generally ineligible for marginal revenue changes because the funding formulas rely on credit hours taught; instead, support units must request additional funding during the annual planning process to support new services or mandates. For FY 2023, the following requests were approved through the shared governance support office budget request process.

Unit	Request Description	Prior Cash Funding Converted to Continuing Funds	New Continuing Funds	Total Continuing Funds	One Time Cash
Administration & Planning	Public Safety Operations - Task Force	-	\$875,500	\$875,500	\$247,200
	Public Safety Operations - Video / Comms	-	\$250,000	\$250,000	-
	Public Safety Operations - Police AMCP	-	\$357,450	\$357,450	-
	TTM - Lyft	-	-	-	\$2,002,500
	TTM - Operational Support	-	-	-	\$491,815
Chief Information Officer	End-point Detection Response (EDR)	\$1,000,000	-	\$1,000,000	-
	Enterprise Security	-	-	-	\$1,000,800
Student Life	Mental Health Support	-	-	-	\$607,637
Institutional Equity	Operational Support	-	\$300,000	\$300,000	-
Legal Affairs & Compliance	Operational Support	-	\$375,000	\$375,000	-
	OUCI - EthicsPoint Hotline	-	\$25,000	\$25,000	-
Marketing and Communications	Operational Support	-	-	-	\$1,490,000
Total		\$1,000,000	\$2,182,950	\$3,182,950	\$5,839,952

Additionally, in FY 2023 \$9.0 million in investments have been committed for strategic initiatives including \$5.4 million for the Student Information Systems Project, \$2.0 million for the Scarlet & Grey Advantage Pilot Program, and \$1.3 million in incremental resources for Public Safety.

Allocations of expenses are also made through the general funds' allocation model. Both colleges and support units receive a net allocation that considers both marginal revenue and marginal expenses. Current expense assessments include:

Assessment	Allocation Basis	Notes
Plant Operation and Maintenance	Assigned square footage	The square footage is multiplied by a flat rate per square foot for four types of costs: utilities, custodial service, maintenance, and deferred maintenance.
Student Services	Credit hours	<ul style="list-style-type: none"> • Cost Pool 1 (Undergraduate): 90% of this cost pool is Undergraduate Financial Aid. It also includes operating budgets for Financial Aid and First-Year Experience. Expense is allocated by average undergraduate credit hours. • Cost Pool 2 (Graduate): 83% of this cost pool is Non-Resident Fee Authorizations and Graduate Fellowships. This is the largest student services cost pool and includes the operating budget of the Graduate School. Expense is allocated by average graduate credit hours. • Cost Pool 3 (All Students): This is the smallest student services cost pool and includes portions of operating budgets for Student Affairs,

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		Academic Affairs, and new Library Acquisitions. Expense is allocated by an average of ALL credit hours.
Research	Modified Total Direct Costs	Research cost allocation covers the budgets of units that support sponsored research.
Distance Education	Distance Education credit hours	Funds operations of Office of Distance Education and eLearning.
Central Tax	% Of marginal tuition and subsidy revenue	Funds support units such as the President's Office, OAA, Controller, Public Safety, etc. as well as promotion and tenure and strategic investments.

Auxiliaries and earnings units are expected to operate at a break-even or better margin and generally do not receive general fund support. One exception is the Office of Student Life, which receives general fund support via special Student Activity, Ohio Union and Recreational Facility fees enacted to specifically advance the student experience.

Regional campuses develop their individual campus plans primarily based on the student tuition and fees received from the regional campus students, the state share of instruction they expect to collect, and costs directly incurred to operate those campuses.

Chapter 3 | FY 2023 Financial Plan

The FY 2023 Financial Plan is displayed in a modified cash flow presentation that includes operating sources and uses. The purpose of this presentation is to provide a more complete understanding of the university's funding and margins generated by operations. Capital sources and uses will be discussed in Chapter 8.

Consolidated

Total Sources (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR	FY22-FY23 \$	FY22-FY23
				FY21-FY23	Diff	% Diff
Tuition & Fees (gross)	\$1,104,466	\$1,270,479	\$1,318,847	9.3%	\$48,367	3.8%
State Share of Instruction	\$401,420	\$403,957	\$403,957	0.3%	\$0	0.0%
Other Operating Appropriations	\$84,696	\$89,580	\$90,579	3.4%	\$1,000	1.1%
Exchange Grants & Contracts	\$840,451	\$842,531	\$861,127	1.2%	\$18,597	2.2%
Non-Exchange Grants & Contracts	\$240,197	\$234,182	\$102,971	-34.5%	(\$131,211)	-56.0%
Sales & Services - Auxiliaries	\$202,336	\$400,667	\$436,576	46.9%	\$35,908	9.0%
Sales & Services - Departmental	\$178,760	\$182,593	\$187,094	2.3%	\$4,500	2.5%
Sales & Services - Health System	\$3,726,605	\$3,848,060	\$4,031,443	4.0%	\$183,383	4.8%
Sales & Services - OSU Physicians	\$647,601	\$697,948	\$751,096	7.7%	\$53,148	7.6%
Current Use Gifts	\$129,723	\$166,000	\$166,000	13.1%	\$0	0.0%
Endowment Distributions	\$290,330	\$319,374	\$352,835	10.2%	\$33,461	10.5%
Interest Income	\$37,231	\$49,605	\$64,399	31.5%	\$14,794	29.8%
Other Revenues	\$37,198	\$41,387	\$41,388	5.5%	\$0	0.0%
Total Sources	\$7,921,014	\$8,546,364	\$8,808,311	5.5%	\$261,948	3.1%

Total Uses (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR	FY22-FY23 \$	FY22-FY23
				FY21-FY23	Diff	% Diff
Total Personnel Expense	\$4,115,321	\$4,353,050	\$4,692,583	6.8%	\$339,533	7.8%
Fee Authorizations	\$110,545	\$124,039	\$129,323	8.2%	\$5,284	4.3%
Student Aid	\$420,303	\$489,495	\$457,894	4.4%	(\$31,601)	-6.5%
Supplies, Services & Other	\$2,481,648	\$2,547,594	\$2,720,845	4.7%	\$173,251	6.8%
Debt Service	\$171,718	\$208,541	\$235,542	17.1%	\$27,001	12.9%
Total Non-Personnel Expense	\$3,184,214	\$3,369,669	\$3,543,604	5.5%	\$173,934	5.2%
Total Uses	\$7,299,535	\$7,722,719	\$8,236,187	6.2%	\$513,467	6.6%
Sources Less Uses, Operating	\$621,479	\$823,645	\$572,125		(\$251,520)	-30.5%
Depreciation	\$460,790	\$507,249	\$557,221	10.0%	\$49,972	9.9%
Sources Less Uses, After Depreciation	\$160,689	\$316,396	\$14,904		(\$301,492)	-95.3%

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University [excluding Health System and OSUP]

Total Sources (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR	FY22-FY23 \$	FY22-FY23
				FY21-FY23	Diff	% Diff
External Sources						
Tuition & Fees (gross)	\$1,104,466	\$1,270,479	\$1,318,847	9.3%	\$48,367	3.8%
State Share of Instruction	\$401,420	\$403,957	\$403,957	0.3%	\$0	0.0%
Other Operating Appropriations	\$84,696	\$89,580	\$90,579	3.4%	\$1,000	1.1%
Exchange Grants & Contracts	\$784,021	\$793,731	\$812,327	1.8%	\$18,597	2.3%
Non-Exchange Grants & Contracts	\$218,838	\$234,182	\$102,971	-31.4%	(\$131,211)	-56.0%
Sales & Services - Auxiliaries	\$202,336	\$400,667	\$436,576	46.9%	\$35,908	9.0%
Sales & Services - Departmental	\$168,707	\$173,093	\$177,594	2.6%	\$4,500	2.6%
Current Use Gifts	\$129,603	\$166,000	\$166,000	13.2%	\$0	0.0%
Endowment Distributions	\$290,330	\$319,374	\$352,835	10.2%	\$33,461	10.5%
Interest Income	\$37,230	\$33,276	\$45,571	10.6%	\$12,295	36.9%
Other Revenues	\$49,693	\$41,387	\$41,388	-8.7%	\$0	0.0%
Total External Sources	\$3,471,341	\$3,925,727	\$3,948,644	6.7%	\$22,918	0.6%
Internal Sources						
Net Transfers from OSU Health System	\$183,960	\$195,432	\$192,409	2.3%	(\$3,023)	-1.5%
Total Internal Sources	\$183,960	\$195,432	\$192,409	2.3%	(\$3,023)	-1.5%
Total Sources	\$3,655,301	\$4,121,159	\$4,141,053	6.4%	\$19,895	0.5%
Total Uses (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR	FY22-FY23 \$	FY22-FY23
				FY21-FY23	Diff	% Diff
Personnel Expense						
Salaries	\$1,555,797	\$1,594,153	\$1,707,287	4.8%	\$113,135	7.1%
Benefits	\$455,054	\$463,147	\$496,428	4.4%	\$33,281	7.2%
Total Personnel Expense	\$2,010,851	\$2,057,300	\$2,203,715	4.7%	\$146,415	7.1%
Non-Personnel Expense						
Fee Authorizations	\$110,545	\$124,039	\$129,323	8.2%	\$5,284	4.3%
Student Aid	\$420,303	\$489,495	\$457,894	4.4%	(\$31,601)	-6.5%
Supplies, Services & Other	\$960,210	\$1,050,010	\$1,119,201	8.0%	\$69,191	6.6%
Debt Service	\$88,802	\$103,772	\$118,309	15.4%	\$14,537	14.0%
Total Non-Personnel Expense	\$1,579,860	\$1,767,316	\$1,824,727	7.5%	\$57,411	3.2%
Total Uses	\$3,590,711	\$3,824,616	\$4,028,442	5.9%	\$203,826	5.3%
Sources Less Uses, Operating	\$64,590	\$296,543	\$112,611		(\$183,932)	-62.0%
Depreciation Expense	\$281,738	\$306,154	\$329,354	8.1%	\$23,200	7.6%
Sources Less Uses, After Depreciation	(\$217,148)	(\$9,611)	(\$216,742)		(\$207,131)	n/a

University by Fund Group [FY23 Plan]

As explained in Chapter 2, not all funding is fungible at the university. The following gives a breakout by fund group indicating the level of restriction of dollars:

Total Sources (\$ thousands)	Unrestricted [General and Designated]	Earnings	Restricted Endowment and Development	Restricted Grants and Contracts	Total University
External Sources					
Tuition & Fees (gross)	\$1,318,847	-	-	-	\$1,318,847
State Share of Instruction	\$403,957	-	-	-	\$403,957
Other Operating Appropriations	-	-	-	\$90,579	\$90,579
Exchange Grants & Contracts	\$148,256	-	-	\$664,071	\$812,327
Non-Exchange Grants & Contracts	-	-	-	\$102,971	\$102,971
Sales & Services - Auxiliaries	-	\$436,576	-	-	\$436,576
Sales & Services - Departmental	-	\$177,594	-	-	\$177,594
Current Use Gifts	-	-	\$166,000	-	\$166,000
Endowment Distributions	\$243,031	-	\$109,804	-	\$352,835
Interest Income	\$45,571	-	-	-	\$45,571
Other Revenues	\$16,555	\$24,833	-	-	\$41,388
Total External Sources	\$2,176,217	\$639,002	\$275,804	\$857,622	\$3,948,644
Internal Sources					
Net Transfers from OSU Health	\$192,409	-	-	-	\$192,409
Total Internal Sources	\$192,409	-	-	-	\$192,409
Total Sources	\$2,368,625	\$639,002	\$275,804	\$857,622	\$4,141,053
Total Sources (\$ thousands)	Unrestricted [General and Designated]	Earnings	Restricted Endowment and Development	Restricted Grants and Contracts	Total University
Salaries	\$1,038,310	\$308,337	\$43,305	\$317,335	\$1,707,287
Benefits	\$296,999	\$95,238	\$11,912	\$92,280	\$496,428
Total Personnel Expense	\$1,335,308	\$403,575	\$55,217	\$409,615	\$2,203,715
Fee Authorizations	\$107,832	\$1,624	\$3,618	\$16,249	\$129,323
Student Aid	\$268,973	\$36,968	\$46,426	\$105,527	\$457,894
Supplies, Services & Other	\$499,967	\$133,697	\$162,461	\$323,076	\$1,119,201
Debt Service	\$70,985	\$47,324	-	-	\$118,309
Total Non-Personnel Expense	\$947,757	\$219,612	\$212,506	\$444,851	\$1,824,727
Total Uses	\$2,283,065	\$623,187	\$267,723	\$854,467	\$4,028,442
Sources Less Uses, Operating	\$85,560	\$15,814	\$8,082	\$3,155	\$112,611
Depreciation Expense					\$329,354
Sources Less Uses, After					(\$216,742)

For the FY 2023 Plan Unrestricted General and Designated funds generate a margin of \$85.6 million, which is mainly used for operating reserves and strategic investments. Earnings operations generate positive margins of \$15.8 million that are directed toward capital and debt service reserves; Restricted Endowment and Development funds generate a margin of \$8.1 million mainly due to anticipated timing differences between gift receipt and spend. Restricted grants and contracts generate a margin of \$3.2 million due to the timing of reimbursements on research projects.

Chapter 4 | University Operating Plan | Sources

Tuition and Fees

\$ thousands	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21- FY22-FY23 FY22-FY23		
				FY23	\$ Diff	% Diff
Instructional Fees	\$788,687	\$788,100	\$808,260	1.2%	\$20,160	2.6%
Non-Resident Fees	\$212,647	\$364,055	\$382,412	34.1%	\$18,357	5.0%
General Fees	\$24,581	\$24,826	\$26,511	3.9%	\$1,685	6.8%
International Surcharge	\$9,978	\$9,368	\$9,122	-4.4%	(\$246)	-2.6%
Program and Tech Fees	\$33,150	\$37,988	\$44,152	15.4%	\$6,163	16.2%
Other Student Fees	\$19,839	\$19,703	\$20,817	2.4%	\$1,114	5.7%
Total Academic Fees	\$1,088,882	\$1,244,041	\$1,291,274	8.9%	\$47,233	3.8%
Student Activity Fees	\$3,069	\$4,645	\$4,681	23.5%	\$36	0.8%
Recreational Fees	\$6,912	\$13,578	\$14,659	45.6%	\$1,080	8.0%
Ohio Union Fees	\$5,603	\$8,214	\$8,233	21.2%	\$18	0.2%
Total Student Life Fees	\$15,584	\$26,438	\$27,573	33.0%	\$1,135	4.3%
Total Tuition & Fees (gross)	\$1,104,466	\$1,270,479	\$1,318,847	9.3%	\$48,367	3.8%

Gross tuition and fees are expected to increase by \$48.4 million, or 3.8%, from FY 2022 to \$1.3 billion predominately due to the related discounted fee structure in summer of 2021 that has been eliminated for students taking all online course(s) over an entire semester and not pursuing an online degree, a non-resident rate increase, and a rate increase to those undergraduate students not in the Ohio State Tuition Guarantee. Summer 2022 semester reflects a 10% decline from summer 2021 in undergraduate enrollment. Autumn 2022 and spring 2023 semesters reflect the continued trend of a reduced time to degree as students enter with more credit hours. The university is expecting the non-resident mix of new first-year students (NFYS) to remain unchanged from autumn 2021 at 30.6%.

The FY 2023 Operating Plan reflects a 2% increase in resident (base) tuition and mandatory fees for undergraduate students not in the Ohio State Tuition Guarantee. Ohio resident undergraduate students in the Tuition Guarantee cohort that began in autumn of 2018 (FY 2019), will move to the Tuition Guarantee cohort rates established for FY 2020. Ohio resident undergraduate students in the Tuition Guarantee cohorts that began in fiscal years 2020, 2021 and 2022 will continue at the rates established for their cohorts and will therefore see no change (0%) in their tuition, mandatory fees, and room and board rates for academic year 2022-2023. New first-year Ohio resident undergraduate students enrolled at all campuses in 2022-23 will be part of a new Ohio State Tuition Guarantee cohort.

Graduate (Master's and Ph.D.) programs resident (base) tuition and mandatory fees have been consistent for the last 9 years increasing the disparity with peer universities. Based on market research, the FY 2023 Operating Plan reflects a 4.6% increase in resident (base) tuition and mandatory fees and a 2.5% increase in the non-resident surcharge. Some tagged masters and professional programs have differential fees based on the market demands for those programs

The university is committed to access, affordability, and excellence. In areas where tuition and fee increases are planned, the proceeds are used to cover inflation and to invest in excellence within the core academic mission. Tuition and fees provide approximately 70% of general funds revenue available to fund the core academic mission. The remaining 30% is largely provided through the State of Ohio instructional subsidy (SSI)

and indirect cost recovery from research. Ohio State remains one of the most affordable options in Ohio and among its Big Ten peers.

Three distinct drivers generally drive revenue in academic fees for undergraduates at the Columbus campus: price (relating to rates charged), volume (total size of enrollments), and mix (proportion of resident/non-resident student populations) as detailed below. When comparing FY 2022 to FY 2023 plan, instructional and non-resident revenue are expected to increase by \$14.8 million and \$15.0 million. The revenue variances are predominately due to our *normal* revenue drivers of price, volume, and mix.

- **Price (+\$36.0 million):** Students paying lower instructional fees graduate and leave the university, and the average price per student rises. The instructional average price is planned to grow by 4.0% or \$200 per full-time equivalent (FTE) over FY 2022. This growth in price accounts for \$17 million. The non-resident fee is planned to increase 7.6% or \$831 per FTE over FY 2022 (related discounted fee structure in summer of 2021 that has been eliminated and a 5% increase) and is applied to all non-resident students' accounts for \$19.0 million.
- **Volume (-\$5.6 million):** FTE is planned to decline 0.5% or 495.0 FTE due to a 10% decline from summer 2022 compared to summer 2021 and a continuing trend of the decreased time-to-degree due to undergraduate students arriving with existing credit hours and increased sensitivity around total student debt. This decrease in volume accounts for approximately \$2.3 million of instructional fees. Non-resident FTE is planned to decline 1.6% or 363.0 FTE as the larger non-resident cohorts from Autumn 2018 and 2019 graduate and are replaced with smaller non-resident class sizes. The decrease in volume accounts for approximately \$3.3 million of non-resident surcharge fees.
- **Mix (-\$0.6 million):** Non-resident mix is planned to decline 0.3% as the larger non-resident cohorts from autumn 2018 and 2019 graduate and are replaced with a smaller mix of non-resident new first-year students. The decrease in mix accounts for approximately \$0.6 million of non-resident surcharge fees.

Volume Driver: Enrollment

Headcounts	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	1 YR Chg	1 YR % Chg	5 YR % Chg
Columbus	61,170	61,391	61,369	61,677	61,702	25	0.0%	0.9%
Lima	1,010	982	998	874	854	(20)	-2.3%	-15.4%
Mansfield	1,099	1,078	1,012	954	862	(92)	-9.6%	-21.6%
Marion	1,252	1,274	1,158	1,047	949	(98)	-9.4%	-24.2%
Newark	2,882	2,943	2,873	2,730	2,535	(195)	-7.1%	-12.0%
ATI	687	594	547	490	466	(24)	-4.9%	-32.2%
Grand Total	68,100	68,262	67,957	67,772	67,368	(404)	-0.6%	-1.1%

Autumn 2022 enrollment is expected to decline slightly compared with FY 2022 levels.

Regional campuses account for 8.4% of the university's enrollment. Autumn 2022 enrollments at all regional campuses have been declining over the past five years because of demographic changes and declining numbers of high school graduates outside of Ohio's largest cities. The most significant declines are at Mansfield, Marion, and ATI campuses. Each campus is engaged in efforts to improve student retention and success by enhancing students' academic experiences and elevating the quality of campus life. The regional campuses are working with the Office of University Marketing to incorporate regional marketing strategies into the university's overall strategy and provide increased visibility, greater resources and an improved internet presence.

Price Driver: Fees

See Appendix for a listing of student fees.

Instructional, General & Student Life Fees

The university continues to focus on affordability. The Ohio State Tuition Guarantee was established in FY 2018 to provide predictability and transparency for Ohio resident students and their families by locking in a set price for tuition, mandatory fees, housing and dining for four years. Increases for entering cohorts will allow the university to continually invest in quality while addressing the inflationary cost increases that affect the rest of the economy.

Undergraduate tuition (instruction and general fees) will increase by 4.6% or \$549 for new first-year students (2022-23 cohort) compared with the 2021-22 tuition guarantee cohort. Students who are part of the Ohio State Tuition Guarantee (2019-20, 2020-21, and 2021-22) will not change. Students in the Tuition Guarantee cohort that began in autumn of 2018 (FY 2019), will move to the Tuition Guarantee cohort rates established for FY 2020. Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program, resident (base) tuition and mandatory fees will increase by 2.0%.

Master's and Ph.D. resident (base) tuition and mandatory fees will increase by 4.6% or \$572 in FY 2023. Some graduate and professional programs charge a differential instructional fee based principally on market demand and pricing. Revenue generated from these additional fees directly supports the graduate or professional program that is charging the student. Thirteen programs across nine colleges are seeking changes or new differential instruction fees:

- Seven colleges - Dentistry, Law, Medicine, Optometry, Pharmacy, Public Health, and Veterinary Medicine - have requested increases.
- Three colleges – Business, Engineering and Law – have requested new differentials.

Non-Resident & International Surcharges

The non-resident surcharge will increase 5.0% or \$1,703 for undergraduates and 2.5% or \$1,221 for most graduate programs at each campus.

In addition, four colleges are seeking changes to the non-resident surcharge. These changes would apply instead of the standard increase (2.5%) proposed for FY 2023:

- The College of Dentistry is requesting a 5.0% increase for all ranks.
- The College of Medicine has requested no change for Rank 1-2, and a reduction in the non-resident surcharge by 73% (\$3,333) for Ranks 3-4.
- The College of Veterinary Medicine is requesting a 2.0% increase for Rank 1 and no change for Rank 2-4.
- The College of Pharmacy is requesting a 2.5% increase for Rank 1 and no change for Rank 2-4.
- The College of Law, Optometry, and Public Health are requesting no change.

The undergraduate international surcharge will be held flat for FY 2023. New first-year international student enrollments will be lower this year than last, overall international enrollments are also expected to be lower, resulting in a \$0.2 million decrease in international surcharge fee revenue.

Program / Special & Technology Fees

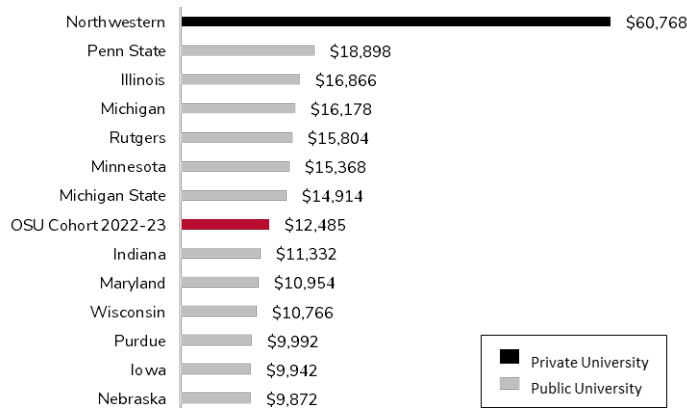
The College of Engineering will be implementing its special fee effective autumn 2022 (FY 2023) that will have the benefits of lower student-faculty ratio, increased program quality and rankings, more academic advisors, more internships/industry immersion, increased research activity, and alignment with future multi-disciplinary STEM degrees. This increase to the special fee applies to New First-Year Undergraduates to The Ohio State University and transfers that were New First-Year Undergraduates in autumn 2022 at another college or university. The special fee of \$2,000 per semester will replace the existing program fee of \$590 per semester. Students enrolled prior to autumn 2022 will continue to pay the existing program fee of \$590 per semester

Several colleges and academic programs have additional fees to support specific initiatives. In accordance with the Ohio Revised Code, these types of fees will be frozen for undergraduate students for FY 2023. These fees are listed in Appendix B. Program fees are designed to provide financial support for specific academic and student programs, and technology fees support learning technology. Course fees provide classroom supplies, and distance education fees support distance education technology.

Peer Comparison of Fees

Note: Charts below compare tuition guarantee cohort entering autumn 2022 with peers' published FY 2022 rates. Peer rates are sourced from the Association of American Universities' Data Exchange.

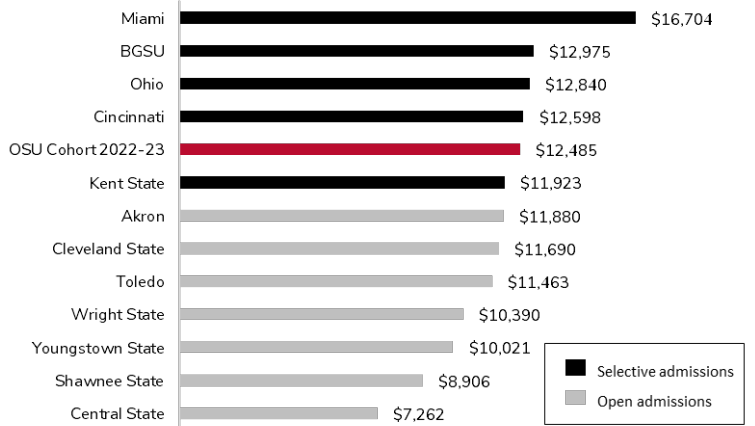
BIG10 - Resident tuition and fees



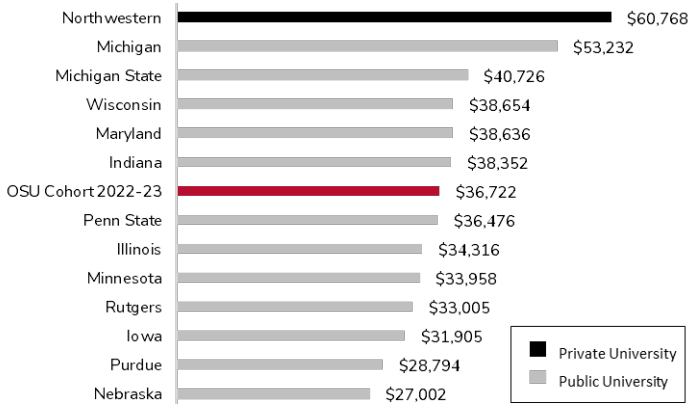
In the Big Ten, Ohio State is near the median and is more affordable than seven of 14 Big Ten universities.

Among Ohio's six public four-year universities with selective admissions, Ohio State ranks highest in academic reputation and is the second most affordable rate for resident tuition and fees – even including the most expensive tuition guarantee cohort.

Ohio - Resident tuition and fees



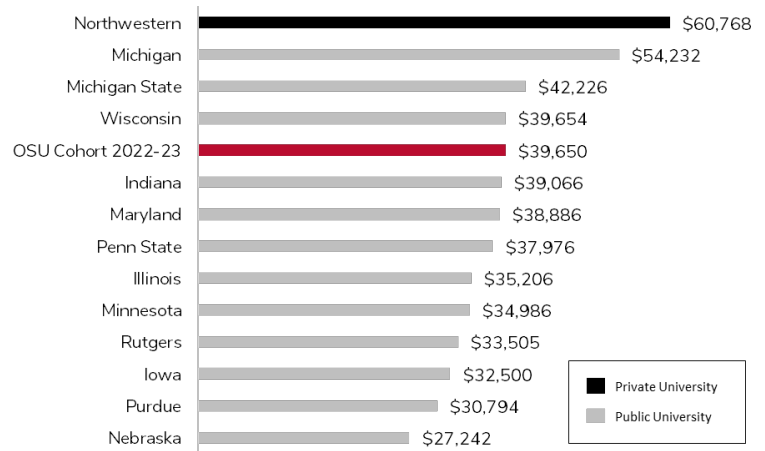
BIG10 - In-Person Non-Resident Tuition



Ohio State is more affordable than six of 14 Big Ten schools for undergraduate non-resident tuition and fees.

BIG10 - In-Person International Tuition

Ohio State is the tenth most affordable among the 14 Big Ten schools for undergraduate international student tuition and fees.



Government Appropriations

The university receives funding from the State of Ohio, the federal government, and local governments to support various aspects of the university’s operations. The largest category received is the State Share of Instruction (SSI), which is expected to account for approximately 82% of State funding in FY 2023.

\$ thousands	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21- FY22-FY23		
				FY23	\$ Diff	% Diff
State Share of Instruction	\$401,420	\$403,957	\$403,957	0.3%	\$0	0.0%
State Appropriations Operating	\$84,696	\$89,580	\$90,579	3.4%	\$1,000	1.1%
Total Government Appropriations	\$486,116	\$493,537	\$494,536	0.9%	\$1,000	0.2%

State Share of Instruction (SSI)

The SSI allocation is the State of Ohio’s primary funding support for higher education. The allocation between public colleges and universities in Ohio is based on their share of enrollment and degree completions, indexed for financially and academically at-risk resident undergraduate students, medical and doctoral subsidy, and other criteria intended to advance the goals of the state. The FY 2022 forecast reflects final payout guidance from the state and is an increase over FY 2021 of .5%, or \$2.1 million. The FY 2023 Financial Plan assumes the same funding levels received with FY 2022 funding. The Columbus campus expects to receive approximately 93.2% of the total SSI allocation in FY 2023, or \$376.5 million.

State Appropriations | Operating

In addition to SSI funding, the university also receives funding directed for specific purposes through state line-item appropriations. Total appropriations for FY 2023 are estimated at \$90.6 million, a \$1 million increase over FY 2022. Major line items are anticipated to be like FY 2022 funding; however, the state has approved a new line item specifically for the College of Veterinary Medicine, which added \$4 million in FY 2022 and an

additional \$1 million in FY 2023. A few of the other larger appropriations in FY 2023 include support for the Ohio Agricultural Research and Development Center (OARDC/\$35.8 million), OSU Extension (\$24.6 million) and the Ohio Library and Information Network (OhioLINK/\$5.7 million).

Grants and Contracts

Grants and contracts revenue is administered in two ways: recorded by individual units in segregated grants and contracts funds or sponsored projects administered by the Office of Sponsored Programs. For FY 2023, revenue from grants and contracts (including non-exchange grants) is expected to be \$915.3 million, which is down -11.0% over FY 2022.

\$ thousands	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21- FY22-FY23 FY22-FY23		
				FY23	\$ Diff	% Diff
Federal Grants and Contracts	\$407,404	\$412,021	\$421,758	1.7%	\$9,737	2.4%
Private Grants and Contracts	\$272,468	\$275,556	\$282,068	1.7%	\$6,512	2.4%
State Grants and Contracts	\$76,611	\$77,479	\$79,310	1.7%	\$1,831	2.4%
Local Grants and Contracts	\$27,538	\$28,674	\$29,191	3.0%	\$517	1.8%
Total Exchange Grants & Contracts	\$784,021	\$793,731	\$812,327	1.8%	\$18,597	2.3%
Federal Grants and Contracts Non-Exchange	\$66,124	\$64,771	\$64,798	-1.0%	\$27	0.0%
State Grants and Contracts Non-Exchange	\$13,246	\$33,921	\$27,383	43.8%	(\$6,538)	-19.3%
Federal COVID Assistance	\$128,678	\$124,700	\$0	-100.0%	(\$124,700)	-100.0%
Federal Build America Bonds Subsidy	\$10,790	\$10,790	\$10,790	0.0%	\$0	0.0%
Total Non-Exchange Grants & Contracts	\$218,838	\$234,182	\$102,971	-31.4%	(\$131,211)	-56.0%
Total Grants & Contracts	\$1,002,859	\$1,027,913	\$915,299	-4.5%	(\$112,614)	-11.0%

Of the \$915.3 million, \$637.1 million is administered by the Office of Sponsored Programs, \$175.2 million is administered directly by colleges and support units, \$84.7 million is administered by the Office of Student Academic Success for student financial aid programs, \$7.5 million in funding from the JobsOhio agreement, and \$10.8 million is received as federal subsidy for Build America Bond interest. Projects administered by the Office of Sponsored Programs typically have a more stringent process and documentation requirements than projects that are directly administered through the Colleges and Support Units.

Exchange Grants and Contracts

Exchange grants and contracts are administered either through the Office of Sponsored Programs or directly by colleges and support units. The university secures funding for sponsored research programs from a variety of external sources. External grants are awarded by federal, state, and local agencies along with private foundations and corporate sponsors. Total revenue for sponsored research programs administered by the Office of Sponsored Programs is expected to increase from \$613.7 million in FY 2022 to approximately \$637.1 million in FY 2023, an increase of 3.8%.

The sponsored research revenues include facilities and administrative (F&A) cost recoveries, which are projected to be \$148 million, a 5.1% increase over estimated FY 2022 recovery of \$141 million. F&A costs are

recovered from most sponsored programs to offset the cost of maintaining the physical and administrative infrastructure that supports the research enterprise at the university. It is important to note that direct and indirect cost expenditures do not necessarily align when comparing expected revenue streams, which occurs for two reasons. First, certain direct cost expenditures do not recover F&A. Second, not all sponsors allow the university to recover F&A at the university’s fully negotiated rate. The full negotiated F&A rate for FY 2023 will remain at 57.5%, the same rate in effect for FY 2022.

FY 2023 revenue for exchange grants and contracts administered directly by individual colleges and support units is expected to decrease to \$175.2 million, a decrease of 3.4%.

Non-Exchange Grants and Contracts

Some grants and contract revenues are considered a non-exchange items and appear in the non-operating section of the external income statement as Non-Exchange Grants. These items include \$84.7 million of grants administered by Student Financial Aid sourced from federal funding for Pell Grants and Supplemental Educational Opportunity Grants (SEOG) and state funding for Ohio College Opportunity Grants (OCOG).

Two special revenue items included in non-exchange grants and contracts are federal COVID-19 assistance and funds from the JobsOhio agreement. In FY 2022, the university received \$125 million in federal COVID-19 assistance, \$57.2 million of which was used for student financial aid. No federal COVID-19 assistance is expected in FY 2023. The university received \$17.5 million in funding from the JobsOhio agreement in FY 2022; funding in FY 2023 is expected to decrease to \$7.5 million.

Sales and Services

\$ thousands	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21- FY22-FY23		
				FY23	\$ Diff	% Diff
Sales and Services Auxiliaries	\$202,336	\$400,667	\$436,576	46.9%	\$35,908	9.0%
Sales and Services Departmental	\$168,707	\$173,093	\$177,594	2.6%	\$4,500	2.6%
Total Sales and Services	\$371,043	\$573,761	\$614,169	28.7%	\$40,408	7.0%

Student Life, Athletics, and Business Advancement comprise the majority of sales and services of auxiliary enterprises. Revenue from sales and services of auxiliary enterprises before scholarship allowances is expected to increase \$35.9 million or 9.0% in FY 2023 over FY 2022. There are increases in revenue in all three major auxiliary enterprises. Athletics is increasing \$20.5 million over FY 2022 due to an additional home football game and changes in sponsorship agreements. Student Life revenue is up \$9.5 million from FY 2022 due to a 4.6% increase in housing and dining rates for new first-year students and a return to normal operations for spring housing occupancy and Ohio Union conferences and meetings. Business Advancement is projecting a \$5.9 million increase from FY 2022, reflecting a return to normal operations for all units.

Revenue sources in educational departments consist largely of clinical operations in colleges such as Dentistry, Optometry, and Veterinary Medicine and non-college departments such as Recreational Sports and Student Health Services. Sales and Services are expected to increase 2.6% in FY 2023 from an anticipated increase in patient care, including the dental and veterinary clinics.

Advancement Sources

\$ thousands	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21- FY22-FY23 FY22-FY23		
				FY23	\$ Diff	% Diff
Current Use Gifts	\$129,603	\$166,000	\$166,000	13.2%	\$0	0.0%
Endowment Distributions	\$290,330	\$319,374	\$352,835	10.2%	\$33,461	10.5%
Total Advancement Sources	\$419,933	\$485,374	\$518,835	11.2%	\$33,461	6.9%

Gifts from alumni, friends, grateful patients and the rest of Buckeye Nation continue to be directed to our students, faculty, campuses and future potential. In FY 2023, the university’s goal for “New Fundraising Activity” is \$705 million, which is \$55 million higher than the goal for FY 2022. New Fundraising Activity includes gifts, pledges and certain private contracts. The Office of Advancement fully expects to deliver results in line with expectations. Dollars are being raised by engaging a variety of constituents, including students, faculty, staff, alumni, friends, corporate partners and private foundations.

To display an operating financial plan, only the cash sources that can be used immediately against operating expenses are presented. These include current use gifts and endowment distributions.

Current Use Gifts

In the FY 2023 Financial Plan, current use gifts are expected to remain flat from FY 2022 at \$166 million.

Endowment Distributions

Endowment distributions are the spendable portion of annual distributions from the Long-Term Investment Pool (LTIP), which totals \$7.3 billion as of FY 2022 and includes gifted endowment funds of \$2.8 billion, designated funds of \$2.7 billion, and operating funds of \$1.8 billion that have been invested for long-term stability. The investment team has built a portfolio of specialized investment teams around the world to implement the university’s investment strategy and to be responsive to changing market conditions. The LTIP is expected to gain \$490 million before fees at an 8.0% return in FY 2023 and is projected to have an ending market value of \$7.7 billion at the end of FY 2023.

For the operating budget, spendable endowment distributions of \$353 million for FY 2023 are anticipated. Distribution per share was calculated based on projected market values through June 2022.

Interest Income

Interest income on cash, short and intermediate-term investments is budgeted at \$45.6 million for FY 2023. This projection reflects an increase in short-term rates due to economic conditions. See Chapter 8 for further discussion of the capital investment plan.

Chapter 5 | University Operating Plan | Uses

Salaries and Benefits

\$ thousands	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR	FY22-FY23 \$	FY22-FY23
				FY21-FY23	Diff	% Diff
Faculty	\$512,354	\$529,704	\$566,635	5.2%	\$36,931	7.0%
Staff	\$898,297	\$937,278	\$996,919	5.3%	\$59,641	6.4%
Students	\$145,146	\$127,171	\$143,733	-0.5%	\$16,562	13.0%
Total Salaries	\$1,555,797	\$1,594,153	\$1,707,287	4.8%	\$113,135	7.1%
Benefits	\$455,054	\$463,147	\$496,428	4.4%	\$33,281	7.2%
Total Personnel	\$2,010,851	\$2,057,300	\$2,203,715	4.7%	\$146,415	7.1%

Salaries

Salary expense is expected to increase by \$113.1 million or 7.1% over FY 2022. The plan for FY 2023 includes a 3% increase in faculty and staff salary guidelines, which accounts for \$36.7 million of the increase. After salary increases, additional investments in human capital can be grouped into three distinct categories: research growth and faculty investment; staffing support to return to normal operations and other strategic investments. Details for these categories are included below.

Research Growth and Faculty Investment – Colleges and support units are investing approximately \$55 million after salary increases in faculty and staff supporting research and academic growth. Colleges making large investments in FY 2023 include the College of Engineering (\$21.7 million); the College of Medicine and Health Sciences (\$18.3 million); the College of Arts and Sciences (\$7.8 million); and the Enterprise for Research, Innovation and Knowledge (ERIK) (\$3.4 million).

Return to Normal - Major auxiliaries and support units are focused on returning operations to normal service levels, investing approximately \$18 million in FY 2023. Student Life and Business Advancement are increasing salaries expense after salary increases by \$4.5 million and \$2.8 million respectively, attributable to staffing required to return to normal operations. Support units are also filling existing vacancies to return to normal operations, including Administration and Planning/Facilities Operations and Development (\$5.9 million) and the Office of Student Academic Success (\$1.4 million).

Strategic Investments – Strategic investments are being made in several key areas, for a total of approximately \$16 million in salary expenses after salary increases. Units with significant increases include Athletics (\$5.1 million), Administration and Planning/Public Safety (\$2.6 million), and University Libraries (\$1.9 million).

Benefits

Benefits consist of several different pools of costs, including retirement plans, medical plans, educational benefits, and life insurance benefits. For the forecast and budget, benefits are estimated based on the composite benefit rate applied to salaries by employee type (e.g., full-time faculty vs. part-time staff vs. students). Actual expenses may be more or less than the amount collected through the rates and vary from year to year. The composite benefit rate-setting process takes these yearly variations into account.

Total benefit costs are expected to increase by \$33.3 million or 7.2% over FY 2022, to \$496.4 million. This increase is primarily driven by salary guidelines and composite benefit rate increases as well as strategic hiring.

Benefit rate increases for FY 2023 are driven by a 6% increase in the medical plan component; these rates will continue to reflect controlled employer medical costs and historical over-collection against the expense. Benefits expense increases are also proportionate to the increases in salaries detailed above.

Controlled employer medical costs are driven by benefits plan changes that reflect recent trends in moving to consumerism. Employer medical costs are also driven by tightened controls over benefits administration and decreased inpatient and outpatient utilization from enhanced medical management processes. Benefits include the university’s contribution to employee retirement plans, various medical, dental, vision, life and disability plans, employee and dependent tuition plans, and university expenses related to compulsory plans, such as workers’ compensation and unemployment compensation.

Retirement Plans - University employees are covered by one of three retirement systems. The university faculty are covered by the State Teachers Retirement System of Ohio (STRS Ohio). Substantially all other employees are covered by the Public Employees Retirement System of Ohio (OPERS). Employees may opt out of STRS Ohio and OPERS and participate in the Alternative Retirement Plan (ARP) if they meet certain eligibility requirements. Under each of the plans, the university contributes 14% of the employee’s pay to the plan annually, while the employees contribute 10%. Vesting varies by plan.

Medical Plan - The university is self-insured for employee health insurance. FY 2023 medical plan costs are budgeted based on historical cost trend data, projected employee eligibility, and expected plan changes associated with governmental regulations and plan design.

Student Financial Aid

\$ thousands	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21- FY22-FY23 \$ FY22-FY23		
				FY23	Diff	% Diff
Student Aid Institutional	\$185,914	\$200,428	\$208,523	5.9%	\$8,095	4.0%
Student Aid Departmental	\$67,626	\$78,398	\$82,436	10.4%	\$4,038	5.2%
Student Aid Endowment and Development	\$45,262	\$41,796	\$43,885	-1.5%	\$2,090	5.0%
Student Aid Athletic	\$20,422	\$29,981	\$38,368	37.1%	\$8,387	28.0%
Student Aid Federal	\$86,172	\$121,971	\$64,798	-13.3%	(\$57,173)	-46.9%
Student Aid State	\$14,906	\$16,921	\$19,883	15.5%	\$2,962	17.5%
Total Student Aid	\$420,303	\$489,495	\$457,894	4.4%	(\$31,601)	-6.5%
Fee Authorizations	\$110,545	\$124,039	\$129,323	8.2%	\$5,284	4.3%

Financial Aid is a critical investment of resources that keeps the cost of education manageable for students. The Ohio State University engages both the federal and state governments in conversations to stress the importance of financial aid and reasonable loan programs for students.

The financial aid plan seeks to advance two specific goals for the university: to invest in the quality, quantity, and diversity of students to continue to advance Ohio State as a leading national flagship public research university; and to invest in students to fulfill the role as a land grant university for the State of Ohio, whereby college access is afforded to those students with limited resources. The university continues to support both goals and develop the appropriate balance in moving the university toward eminence. Fundraising efforts are also underway through various initiatives.

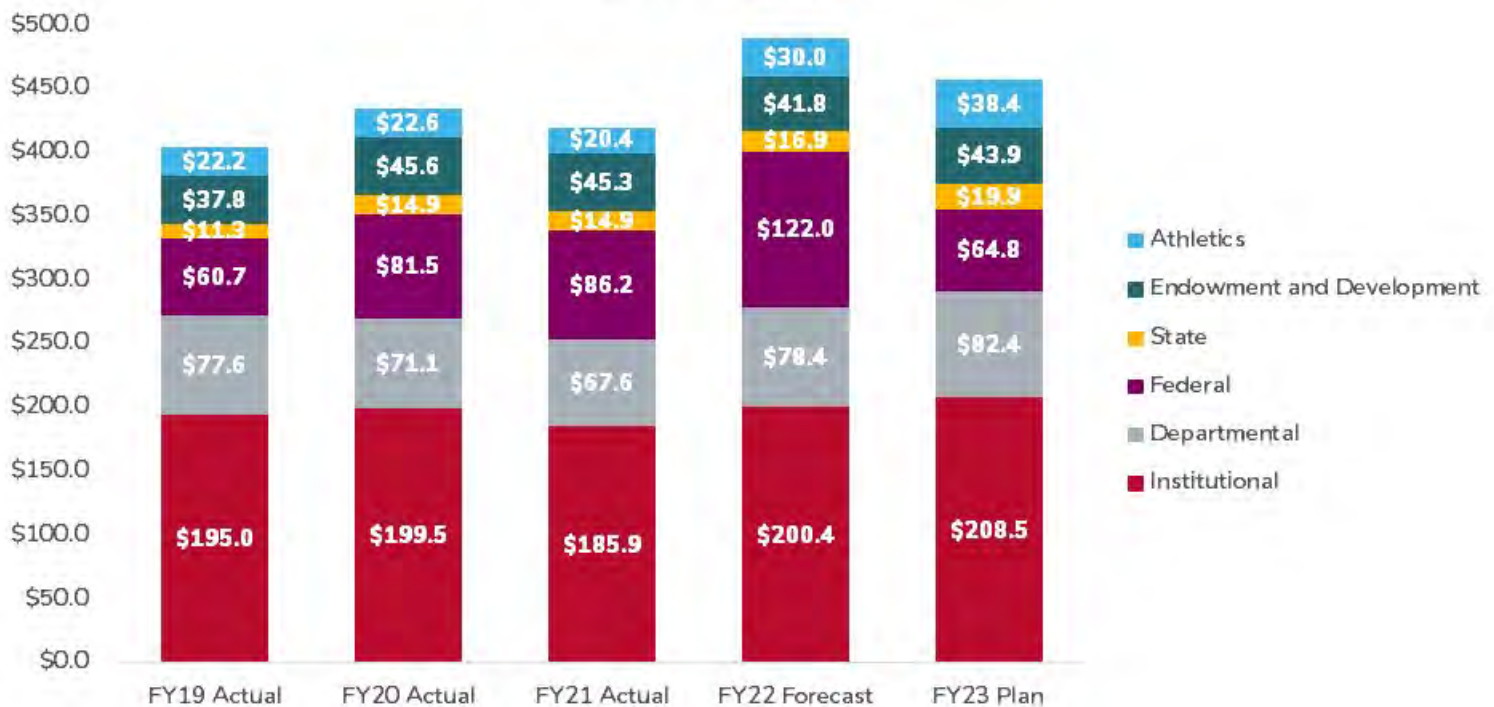
Since FY 2015, the university has increased financial aid to support 51,000 low- and moderate-income families by more than \$245 million through FY 2022.

FY 2023 FINANCIAL PLAN

Ohio State expects to distribute a total of \$457.9 million of financial aid, excluding graduate fee authorizations, to students in FY 2023. Sources for financial aid include federal and state programs, gifts and endowments and institutionally funded aid. The university financial statements present a portion of financial aid, in accordance with GASB accounting requirements, as an allowance against gross tuition and, in the case of athletic and room and board scholarships, an allowance against sales and services of auxiliary enterprises.

The decreased budget of \$31.6 million of Total Student Aid for FY 2023 includes a decrease of \$57.2 million for Federal Student Aid assistance for the pandemic (HEERF III), a \$2 million inflationary increase, \$5 million additional funding from strategic investments, \$6 million increase in athletic student aid due to new NCAA mandate and \$6 million increased spending over FY 2022 for Land Grant Opportunity Scholarships (LGOS).

Student Aid Trend



Fee Authorizations

Fee authorizations are provided to students holding graduate student appointments to pay for graduate tuition and fees. Total university fee authorization expense is expected to increase by \$5.3 million to a total of \$129.3 million in FY 2023. The FY 2023 increase of 5.4% includes an increase of \$4.5 million associated with the increase in the FY 2023 graduate tuition.

Supplies and Services

Supplies & services expenses are comprised of several discrete categories, including Cost of Sales, Supplies, Services, Utilities, Other Expense and Non-Capitalized Equipment, all offset by Intra-University Revenue. Additionally, this category includes expenses related to the institutional response to COVID-19 in both FY 2021 and FY 2022.

\$ thousands	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21-FY22-FY23 \$ FY22-FY23		
				FY23	Diff	% Diff
Cost of Sales	\$82,234	\$119,231	\$122,266	21.9%	\$3,035	2.5%
Supplies	\$77,456	\$127,409	\$137,277	33.1%	\$9,869	7.7%
Services	\$274,025	\$349,139	\$374,955	17.0%	\$25,816	7.4%
Utilities	\$147,159	\$160,788	\$183,900	11.8%	\$23,112	14.4%
Other Expense	\$397,751	\$317,933	\$325,811	-9.5%	\$7,878	2.5%
Investment Expenses	\$59,388	\$52,750	\$59,388	0.0%	\$6,638	12.6%
Non-Capital Equipment (< \$5k)	\$41,690	\$50,444	\$54,405	14.2%	\$3,961	7.9%
Intra-University Revenue	(\$119,492)	(\$127,684)	(\$128,801)	3.8%	(\$1,117)	0.9%
Efficiencies			(\$10,000)			
Total Supplies and Services	\$960,210	\$1,050,010	\$1,119,201	8.0%	\$69,191	6.6%

Overall, supplies and services expenses are projected to increase \$69.2 million or 6.6% over FY 2022 to \$1.1 billion. In response to global macroeconomic trends, we are planning for general inflation of 4.5%, which yields an increase of approximately \$38 million. An additional \$27 million related to a return to normal for travel expenses is expected, offset by a decrease of \$29 million due to a reduction in COVID-related expenses. Increases in utilities include a \$23 million increase in fees paid to Ohio State Energy Partners and capital recovery repayment and a \$6.6 million increase in investment advisor expense due to LTIP value growth.

The remaining increase is attributable to strategic investments by colleges and support units. The largest area of investment is in support of research growth and faculty, particularly in the College of Medicine and the College of Engineering, which account for a total \$32.6 million increase after inflation. Increases resulting from a return to normal are reflected in additional facilities costs, adding approximately \$10.4 million after inflation.

As discussed in the Strategic Context section, the university is commencing another round of efficiency savings initiatives for FY 2023 and beyond. We are including the procurement-related goal of \$10 million in savings in FY 2023 in the total for supplies and services.

University Debt Service

The proceeds of debt issuances have been utilized to fund major construction projects, including the Wexner Medical Center expansion, student housing construction and refurbishments, and significant campus infrastructure improvements and academic facility construction and enhancements. The university's portion of the consolidated debt service is expected to increase \$14.5 million from FY 2022 to approximately \$118.3 million in FY 2023. Of the \$118.3 million, \$102.6 million is interest expense, and \$15.7 million is principal debt repayment. The \$14.5 million increase in FY 2023 is primarily a result of the Series 2013A bonds which begins to amortize principal in FY 2023. See Chapter 8 for additional details on current capital projects.

Chapter 6 | Health System Operating Plan

Health System (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21-FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
Total Operating Revenue	\$3,616,126	\$3,848,060	\$4,031,443	5.6%	\$183,383	4.8%
Operating Expenses						
Salaries & Benefits	\$1,574,237	\$1,709,662	\$1,848,815	8.4%	\$139,153	8.1%
Supplies	\$425,877	\$419,795	\$436,453	1.2%	\$16,658	4.0%
Drugs & Pharmaceuticals	\$464,833	\$529,406	\$562,072	10.0%	\$32,666	6.2%
Services	\$348,471	\$380,618	\$428,185	10.8%	\$47,567	12.5%
Depreciation	\$175,930	\$197,912	\$224,633	13.0%	\$26,721	13.5%
Interest	\$29,508	\$42,377	\$44,443	22.7%	\$2,066	4.9%
University Overhead	\$73,371	\$73,648	\$72,844	-0.4%	(\$804)	-1.1%
Other Expenses	\$55,295	\$58,910	\$61,939	5.8%	\$3,029	5.1%
Total Expenses	\$3,147,522	\$3,412,328	\$3,679,384	8.1%	\$267,056	7.8%
Gain/Loss from Operations	\$468,604	\$435,732	\$352,059		(\$83,673)	-19.2%
Medical Center Investments	(\$183,960)	(\$195,432)	(\$202,824)	5.0%	(\$7,392)	3.8%
Investment Income	\$90,266	\$27,620	\$31,466	-41.0%	\$3,846	13.9%
Other Gains (Losses)	\$113,547	\$34,998	\$26,623	-51.6%	(\$8,375)	-23.9%
Excess of Revenue over Expenses	\$488,457	\$302,918	\$207,324		(\$95,594)	-31.6%

The margin for the OSU Health System is budgeted at \$207.3 million for FY 2023. The operating budget is set at a level to achieve the organization's strategic and long-range financial plan goals and provides the necessary margin to invest in clinical programs, strategic capital and provide debt service coverage. The operating budget for FY 2023 anticipates continued growth in both inpatient and outpatient activities, with the cancer program, new ambulatory services and surgical specialties having the most influence. The budget also takes into consideration the impact of healthcare reform and the associated reimbursement impacts. In addition, the budget continues to incorporate payer mix changes resulting from an aging population with shifts to Medicare. Included in the budget is the health system's continued investment in Medical Center initiatives (\$203 million). The budget provides a Total Margin percentage of 5.1% and earnings before interest, taxes, depreciation and amortization (EBITDA) margin of 15.4%.

Revenue Drivers

Overall revenue is budgeted to increase approximately 4.8% compared to a 6.9% increase in FY 2022, which includes a significant decline in COVID-19 activities. Inpatient admission growth is budgeted at 4.4% above FY 2022. Growth is projected across numerous specialties with reductions in length of stay assumed to drive additional capacities. Outpatient activity will also grow at 4.4% in total. The outpatient growth is being driven primarily by the continued ramp-up of the Outpatient Care New Albany facility, opening of Outpatient Care Dublin and continued outpatient cancer program growth.

The overall payer mix continues to see growth in Medicare and decreases in managed care. Medicaid Expansion continues to keep the uninsured population below historical trends. Overall, Medicare rates will increase by less than 1%. Managed care plan migration to Medicare due to the aging population is anticipated to increase

1% in FY 2023. Managed care arrangements are negotiated through the end of FY 2023 and, in some cases, into FY 2024. Quality and risk-based contracts continue to be a focus in ongoing negotiations with payers and are reflected in the modeled reimbursement rates. The payment increases for managed care contracts are on average 3% in rate growth, while governmental payer base rates are anticipated to increase less than 1%.

Expense Drivers

Total operating expenses will grow by 7.8% compared to the prior-year growth of 8.4%, which included \$42 million in efficiency initiatives to offset the impacts of COVID-19. Drug costs are increasing 6.2% with 2.7% due to inflation, and the remaining impact is primarily due to growth in infusions and increased cancer drug utilization. Operating expenses, excluding drugs, depreciation and overhead, are budgeted to grow 8.0%, of which 3.2% will be activity driven and 4.8% rate driven. Annual salary merit and market increases for employees are planned to average 4% in addition to anticipated wage inflation impacts in multiple clinical areas. Benefit rates are expected to increase 3.3% from FY 2022. Expense management initiatives will continue to be an emphasis to mitigate reimbursement changes and continued recovery from COVID-19-related impacts.

Chapter 7 | OSU Physicians Operating Plan

OSU Physicians (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21-FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
Revenue						
Net Patient Revenue	\$426,218	\$444,680	\$473,570	5.4%	\$28,890	6.5%
Other Revenue	\$121,913	\$133,202	\$148,431	10.3%	\$15,229	11.4%
Medical Center Investments	\$101,374	\$119,210	\$128,459	12.6%	\$9,249	7.8%
Interest Income	-	\$856	\$636	> 1,000%	(\$220)	-25.7%
Total Revenue	\$649,505	\$697,948	\$751,096	7.5%	\$53,148	7.6%
Expenses						
Provider Salaries & Benefits	\$409,616	\$444,990	\$477,279	7.9%	\$32,289	7.3%
Non-Provider Salaries & Benefits	\$113,992	\$134,274	\$155,745	16.9%	\$21,471	16.0%
Other Expenses	\$113,111	\$108,855	\$112,995	-0.1%	\$4,140	3.8%
Depreciation	\$3,122	\$3,183	\$3,234	1.8%	\$51	1.6%
Interest	-	\$257	\$265	> 1,000%	\$8	3.1%
Total Expenses	\$639,841	\$691,559	\$749,518	8.2%	\$57,959	8.4%
Change in Net Assets	\$9,664	\$6,389	\$1,578		(\$4,811)	-75.3%

Total revenue is budgeted to increase \$53.1 million or 7.6% over FY 2022. Total operating revenue includes net patient revenue and other operating revenue associated with physician services. Net patient revenue is budgeted to increase \$28.9 million or 6.5% over FY 2022 due to faculty recruitment, increased clinical productivity, and expansion of services through opening Outpatient Care Dublin and continued growth at Outpatient Care New Albany. Other operating revenue and MCI are budgeted to increase \$24.5 million due primarily to support for and growth in specific healthcare service lines.

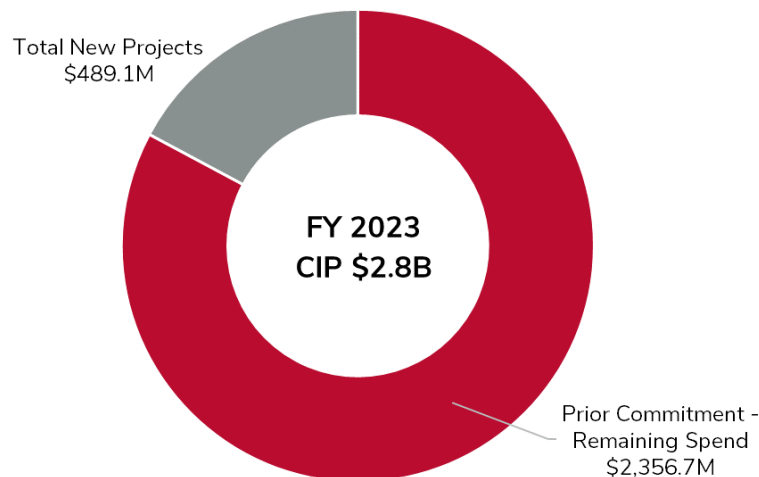
Total expenses are expected to increase by \$58.0 million. Expense categories with the largest increases were physician salaries & benefits and staff salaries & benefits. Expenses are included for staff, supplies and depreciable equipment in preparation for opening Outpatient Care Dublin. Growth in staff salaries includes investment in the expansion of services and service locations including new Community Outreach practices plus the transition of contact center staff from OSU to OSUP. New physicians in FY 2023 are approximately 91. Generally, the amount of time for a new practice to reach full profitability is approximately 2-3 years.

Work continues to increase revenue growth through several initiatives. In addition, expense control measures continue to evolve to help keep controllable costs, such as the number of staff, supplies, and services, in line with revenue changes. The budget includes assumptions about a return to pre-COVID levels of expenses such as travel, and professional development and the inclusion of staff merit increases and bonuses. The budget also includes assumptions about the inflationary impact on supplies and offsetting supplies expense mitigation strategies. These assumptions are aligned with the health system.

Chapter 8 | Capital Investment Plan FY 2023-28

The university will invest more than \$2.8 billion over six years in strategic physical plant projects as detailed in the FY 2023-28 Capital Investment Plan. Each year, Ohio State completes a robust capital planning process resulting in a comprehensive Capital Investment Plan that reflects all capital investments across six campuses and the Wexner Medical Center, regardless of funding source. Each project is evaluated for alignment with strategic, physical, and financial plans prior to inclusion in the Capital Investment Plan. This integrated approach ensures that capital investments support the strategic mission of the university.

The Capital Investment Plan captures the spend on all capital projects, defined as projects over \$200,000, that are in various stages of implementation or are anticipated to begin in FY 2023. The following chart reflects the capital plan through FY 2028. Of the total \$2.845 billion, \$2.356 billion is remaining spend on projects previously committed and \$0.489 billion is on new projects beginning in FY 2023. The remaining spend reflects the active strategic capital projects including the Wexner Medical Center Inpatient Hospital. The total for new spend includes the projects for which state capital funding has been requested. Those projects will not proceed until a bill has been enacted allocating funding to the university by the State of Ohio for capital projects.



FY 2023 FINANCIAL PLAN

Prior Commitment Remaining Spend

Capital Priority \$ millions	Projected Capital Expenditures					Total
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
A&S - Arts District	\$32.4	\$18.5	\$4.2	-	-	\$55.0
A&S - Celeste Lab Renovation	\$3.4	\$0.9	-	-	-	\$4.2
Athletics - Lacrosse Stadium	\$17.1	\$3.0	-	-	-	\$20.1
Energy Advancement and Innovation Center	\$24.3	\$10.9	\$2.7	-	-	\$38.0
Engineering - BMEC Phase 2	\$2.5	\$2.5	\$2.5	\$1.2	-	\$8.7
FAES - Controlled Environment Agriculture Research Complex	\$5.8	\$2.0	-	-	-	\$7.8
FAES - Wooster - Boiler #3 Replacement	\$3.4	\$3.4	\$1.3	-	-	\$8.1
FOD - Cannon Drive Relocation - Ph. 2	\$15.1	\$24.5	\$9.3	\$1.4	-	\$50.3
Interdisciplinary Health Sciences Center	\$46.7	\$34.3	\$6.9	\$5.0	-	\$92.8
Interdisciplinary Research Facility	\$76.9	\$10.3	-	-	-	\$87.3
Libraries - Library Book Depository Phase 3	\$1.1	\$13.5	\$3.7	-	-	\$18.4
Nursing - Jane E. Heminger Hall and Renovation of Newton Hall	\$14.9	\$2.3	-	-	-	\$17.2
SL - North Residential - HVAC Modifications Phase 2	\$4.9	\$1.2	-	-	-	\$6.1
Vet Med - Equine Arena	\$5.9	\$1.5	-	-	-	\$7.4
West Campus Infrastructure Phase 1	\$6.1	\$1.2	-	-	-	\$7.3
WMC - Dodd - Parking Garage	\$6.5	\$5.0	-	-	-	\$11.5
WMC - East Hospital Dock Expansion	\$1.8	\$1.8	\$1.3	-	-	\$4.9
WMC - Inpatient Hospital	\$405.0	\$346.2	\$270.8	\$202.0	\$61.3	\$1,285.3
WMC - James - Halcyon Linear Acc	\$4.0	\$0.7	-	-	-	\$4.8
WMC - Loading Dock Expansion and Renovation	\$9.9	\$3.6	\$2.0	\$0.0	-	\$15.6
WMC - Martha Morehouse Facility Improvements	\$4.9	\$15.4	\$9.3	\$4.4	-	\$33.9
WMC - Outpatient Care Dublin	\$52.0	\$4.5	-	-	-	\$56.5
WMC - Outpatient Care New Albany	\$21.2	\$1.0	-	-	-	\$22.2
WMC - Outpatient Care West Campus	\$143.0	\$20.5	\$4.5	-	-	\$167.9
WMC - Ross - OPR/OR Expansion	\$4.4	\$1.3	-	-	-	\$5.7
Roll Up Other Projects	\$134.6	\$125.4	\$43.5	\$13.3	\$2.9	\$319.7
Total Prior Commitment Remaining Spend	\$1,047.8	\$655.5	\$362.0	\$227.3	\$64.2	\$2,356.7

New Projects Beginning in FY 2023

Capital Priority (\$ million)	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
Anticipated Spend for CIP Changes	\$10.0	-	-	-	-	\$10.0
Roll up of Small Infrastructure RDM Projects	\$11.5	\$35.5	\$17.3	-	-	\$64.2
Small Programmatic Cash Ready	\$22.5	\$22.3	\$9.9	\$5.7	\$0.8	\$61.2
WMC - Roll up of Multiple Cash Ready	\$176.5	-	-	-	-	\$176.5
New Major Projects	\$41.1	\$61.3	\$41.7	\$30.5	\$2.6	\$177.2
A&P - Buckeye Village Demolition	\$0.3	\$2.8	\$2.0	-	-	\$5.0
CAS - Celeste Lab - Completion of General Chemistry Lab	-	\$7.0	\$7.0	\$4.7	-	\$18.6
ENG - BMEC Phase 2*	\$6.6	\$19.9	\$19.9	\$18.3	\$1.5	\$66.2
EHE - Campbell Hall Renovation*	\$24.2	\$12.1	-	-	-	\$36.2
ENG - CAR Bus Testing Facility	\$3.7	\$7.3	-	-	-	\$11.0
NEW - Founders Hall Renovation - Phase 2	\$5.6	\$6.7	\$5.2	\$0.4	-	\$18.0
WMC - Outpatient Care Powell	\$0.8	\$5.5	\$7.8	\$7.1	\$1.0	\$22.2
New Projects Beginning in FY23	\$261.5	\$119.1	\$68.9	\$36.2	\$3.4	\$489.1

Capital Plan Funding Sources

Capital projects are funded with a variety of sources, including state capital appropriations, fundraising, debt proceeds, current year operating margins and existing cash from units and central university. As discussed previously, operating margins can be highly restrictive, and only certain funds are available for capital uses. As projects are completed, restricted dollars such as state capital appropriations and private capital gifts typically are used first, followed by existing cash, depending on the project or funding plan. State capital appropriations are anticipated to be \$73.7 million in FY 2023. Each project requiring debt must have a specific funding plan completed and approved before inclusion in the capital plan. For the FY 2023-2028 Capital Investment Plan, the following represents the sources identified to fund the new projects.

Unit Type (\$ millions)	Local	State	Fundraising	Grant	Partnership Funding	University Debt	Grand Total	% By Unit
Academic Support	\$63.2	\$42.5	\$21.2	\$14.9	-	\$23.7	\$165.6	33.9%
Athletics	\$11.9	-	-	-	-	\$2.0	\$13.9	2.8%
Infrastructure	\$18.7	\$24.4	-	\$9.9	-	\$4.0	\$56.9	11.6%
Regional Campuses	\$2.9	\$6.8	\$13.8	\$1.9	\$4.7	\$0.4	\$30.5	6.2%
Student Life	\$23.6	-	-	-	-	-	\$23.6	4.8%
Wexner Medical Center	\$198.6	-	-	-	-	-	\$198.6	40.6%
Grand Total	\$318.8	\$73.7	\$35.0	\$26.7	\$4.7	\$30.2	\$489.1	100.0%
% by Fund Source	65.2%	15.1%	7.2%	5.5%	1.0%	6.2%	100.0%	

Chapter 9 | Economic Impact of Ohio State

The university’s economic impact on the state of Ohio provides important context to understand the FY 2023 Financial Plan. To quantify Ohio State’s current economic impact in Ohio, the university partnered with a third party in 2019 to undertake a comprehensive analysis of the economic benefits that arise from university operations. The firm used a model to calculate the economic benefits traced to the direct and indirect effects of Ohio State’s operational spending. The model accounts for the ripple effects of spending by employees, students and visitors on retail purchases, restaurant meals, hotel occupancy, events and other goods and services that filter through the economy and support jobs. This analysis is currently being updated; figures below are from the most recent 2019 study.

The 2019 analysis showed that The Ohio State University generates \$15.2 billion annually in economic impact for the state of Ohio – which equates to more than \$1.735 million in economic impact every hour.

Ohio State’s research enterprise, medical complex, construction projects, athletics events and status as Ohio’s fourth-largest employer combined in FY 2018 to support more than 123,000 jobs across Ohio. One in every 57 jobs in the state is directly or indirectly supported or sustained by the university.

The total economic impact is attributed to Ohio State’s six campuses, academic medical complexes, and the Department of Athletics. The analysis estimated that the Columbus campus alone generated \$7 billion in economic benefits, supporting 67,244 jobs and stimulating \$348.8 million in state and local tax revenue. The Wexner Medical Center generated \$7.3 billion, almost half of which represents direct spending, and directly supported nearly 22,000 full- and part-time jobs.

In addition to operations-related impact, Ohio State has the potential to create an estimated \$184 million of additional earning power annually for new graduates. It generates at least \$364 million each year in faculty, staff, and student charitable donations and volunteer services, according to the analysis.



The Ohio State University is made up of the Columbus campus, four regional campuses in Lima, Mansfield, Marion, Newark, and the Wooster Campus, which includes the Agricultural Technical Institute (ATI) and the Ohio Agricultural Research and Development Center (OARDC). The university also has a presence in all 88 Ohio counties in the form of OSU Extension offices and numerous farms and research facilities throughout the state. As of Autumn 2018, there were 1,247 buildings across all campuses on 16,196 acres. All these facilities are included in the FY 2023 Financial Plan.

Appendix A | Student Fees

Columbus Undergraduate Fees

Undergraduate Cohort	Instructional Fees	General Fees			Student Union Fee	Rec Fee	COTA Fee	Distance Education	Resident Total
		General	Student Activity	Student					
ON CAMPUS									
Continuing, enrolled prior to August 2015	\$4,675.50	\$195.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$5,118.90	
Continuing, enrolled between August 2015 and July 2017	\$4,675.50	\$195.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$5,118.90	
Cohort 2017-2018	\$4,858.80	\$186.00	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,295.70	
Cohort 2018-2019	\$4,926.00	\$186.00	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,362.90	
Cohort 2019-2020	\$5,098.50	\$192.50	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,541.90	
Cohort 2020-2021	\$5,307.50	\$200.50	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,758.90	
Cohort 2021-2022	\$5,509.00	\$208.00	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,967.90	
Cohort 2022-2023	\$5,762.50	\$229.00	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$6,242.40	

DISTANCE LEARNING									
Continuing, enrolled prior to August 2015	\$4,675.50	\$195.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$4,970.50	
Continuing, enrolled between August 2015 and July 2017	\$4,675.50	\$195.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$4,970.50	
Cohort 2017-2018	\$4,858.80	\$186.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,144.80	
Cohort 2018-2019	\$4,926.00	\$186.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,212.00	
Cohort 2019-2020	\$5,098.50	\$192.50	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,391.00	
Cohort 2020-2021	\$5,307.50	\$200.50	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,608.00	
Cohort 2021-2022	\$5,509.00	\$208.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,817.00	
Cohort 2022-2022	\$5,762.50	\$229.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$6,091.50	

Undergraduate Cohort	Resident Total	Non-Resident Surcharge	Non-Resident (Domestic) Total	Int'l Surcharge	Non-Resident (Int'l) Total
Continuing, enrolled prior to August 2015	\$5,118.90	\$12,118.50	\$17,237.40	\$498.00	\$17,735.40
Continuing, enrolled between August 2015 and July 2017	\$5,118.90	\$12,118.50	\$17,237.40	\$966.00	\$18,203.40
Cohort 2017-2018	\$5,295.70	\$12,118.50	\$17,414.20	\$1,464.00	\$18,878.20
Cohort 2018-2019	\$5,362.90	\$12,118.50	\$17,481.40	\$1,464.00	\$18,945.40
Cohort 2019-2020	\$5,541.90	\$12,118.50	\$17,660.40	\$1,464.00	\$19,124.40
Cohort 2020-2021	\$5,758.90	\$12,118.50	\$17,877.40	\$1,464.00	\$19,341.40
Cohort 2021-2022	\$5,967.90	\$12,118.50	\$18,086.40	\$1,464.00	\$19,550.40
Cohort 2022-2023	\$6,242.40	\$12,118.50	\$18,360.90	\$1,464.00	\$19,824.90

DISTANCE LEARNING					
Continuing, enrolled prior to August 2015	\$4,970.50	\$12,118.50	\$17,089.00	\$498.00	\$17,587.00
Continuing, enrolled between August 2015 and July 2017	\$4,970.50	\$12,118.50	\$17,089.00	\$966.00	\$18,055.00
Cohort 2017-2018	\$5,144.80	\$12,118.50	\$17,263.30	\$1,464.00	\$18,727.30
Cohort 2018-2019	\$5,212.00	\$12,118.50	\$17,330.50	\$1,464.00	\$18,794.50
Cohort 2019-2020	\$5,391.00	\$12,118.50	\$17,509.50	\$1,464.00	\$18,973.50
Cohort 2020-2021	\$5,608.00	\$12,118.50	\$17,726.50	\$1,464.00	\$19,190.50
Cohort 2021-2022	\$5,817.00	\$12,118.50	\$17,935.50	\$1,464.00	\$19,399.50
Cohort 2022-2022	\$6,091.50	\$12,118.50	\$18,210.00	\$1,464.00	\$19,674.00

- Notes:**
- Fees presented above are for undergraduate students with credit hour loads of 12 to 18 per term. For less than 12 credit hours, fees are prorated by the credit hour except for the Student Activity Fee and COTA Fee, which are flat rates regardless of credit hours, and the Recreation Fee, which is a flat rate fee for four credit hours or more.
 - The Tuition Guarantee, which started in autumn 2017, applies to instructional, general, student activity, student union, recreational, and COTA fees for incoming freshmen. The Tuition Guarantee does not apply to the non-resident surcharge or the international surcharge. See Program / Special and Technology fees for additional fees charged by certain programs.

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- For each half-credit hour of enrollment over 18 credit hours per term, students are assessed an additional half-credit hour instructional, general, and non-resident surcharge.
- For students taking all distance learning courses over an entire semester and not pursuing an online degree/certificate program, in lieu of all on-site fees, there is a distance learning fee of \$100.

Regional Campus and ATI Undergraduate Fees

Undergraduate Cohort	Instructional Fees			Non-Resident Surcharge	Non-Resident (Domestic) Total
	Fees	General Fees	Resident Total		
AGRICULTURAL TECHNICAL INSTITUTE					
Continuing, enrolled prior to August 2017	\$3,507.00	\$116.50	\$3,623.50	\$12,118.50	\$15,742.00
Cohort 2017-2018	\$3,644.40	\$114.00	\$3,758.40	\$12,118.50	\$15,876.90
Cohort 2018-2019	\$3,690.00	\$114.00	\$3,804.00	\$12,118.50	\$15,922.50
Cohort 2019-2020	\$3,819.00	\$118.00	\$3,937.00	\$12,118.50	\$16,055.50
Cohort 2020-2021	\$3,975.50	\$123.00	\$4,098.50	\$12,118.50	\$16,217.00
Cohort 2021-2022	\$4,126.50	\$127.50	\$4,254.00	\$12,118.50	\$16,372.50
Cohort 2022-2023	\$4,316.50	\$133.50	\$4,450.00	\$12,118.50	\$16,568.50
LIMA, MANSFIELD, MARION, NEWARK - UNDERGRADUATE					
Continuing, enrolled prior to August 2017	\$3,525.00	\$116.50	\$3,641.50	\$12,118.50	\$15,760.00
Cohort 2017-2018	\$3,662.40	\$114.00	\$3,776.40	\$12,118.50	\$15,894.90
Cohort 2018-2019	\$3,708.00	\$114.00	\$3,822.00	\$12,118.50	\$15,940.50
Cohort 2019-2020	\$3,838.00	\$118.00	\$3,956.00	\$12,118.50	\$16,074.50
Cohort 2020-2021	\$3,995.50	\$123.00	\$4,118.50	\$12,118.50	\$16,237.00
Cohort 2021-2022	\$4,147.50	\$127.50	\$4,275.00	\$12,118.50	\$16,393.50
Cohort 2021-2022	\$4,338.50	\$133.50	\$4,472.00	\$12,118.50	\$16,590.50

Undergraduate Program / Special and Technology Fees

Full Time Rates - 12+ Credit Hours; prorated by credit hour

Program	Program / Special Fee		Technology Fee	
Animal Sciences	\$78.00			
Art	\$114.00			
Arts			\$162.00	
Business	\$649.20		\$186.00	
MPS in CIS			\$108.00	
Communications			\$49.20	
Education and Human Ecology			\$90.00	
Engineering	\$2,000.00	(3)		
Engineering (all except Engineering Physics)	\$589.20	(4)	\$240.00	(1)
Engineering Physics	\$349.20		\$108.00	
Environmental and Natural Resources	\$49.20			
Food, Agricultural and Environmental Sciences	\$49.20		\$49.20	(2)
Health and Rehabilitation Services	\$199.20			
Music	\$348.00		\$162.00	
Nursing	\$624.00		\$199.20	
Psychology	\$104.40			

(1) Beginning in FY 2015, specific Agriculture majors and plans only

(2) ATI students in FAES also pay this fee.

(3) Beginning in Autumn 2022, new first year students

(4) Students enrolled prior to Autumn 2022

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Graduate and Professional Fees

Program	General Fees									Non-Resident Surcharge	Non-Resident Total
	Instructional Fees	General	Student Activity	Student Union Fee	Rec Fee	COTA Fee	Distance Education Fee	College-Specific Fees	Resident Total		
Masters & PhD - Columbus	\$6,046.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,498.40	\$13,300.50	\$19,798.90
Masters & PhD - Regional	\$6,012.50	\$125.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,138.00	\$13,300.50	\$19,438.50
Master of Accounting	\$15,728.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$16,441.40	\$13,300.50	\$29,741.90
Master of Business Administration	\$14,876.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$15,589.40	\$13,300.50	\$28,889.90
Master of Business Administration - Working Professional	\$13,612.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$14,285.40	\$11,816.20	\$26,101.60
Master of Business Administration - Working Professional Online	\$12,592.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$13,265.40	\$11,816.20	\$25,081.60
Master of Business Administration - Working Professional Online	\$12,592.00	\$164.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$12,856.00	\$200.00	\$13,056.00
Master of Human Resource Management	\$8,505.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$9,218.40	\$12,227.23	\$21,445.63
Master of Business Administration - Executive	\$28,071.60	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$28,745.00	\$5.00	\$28,750.00
Master of Business Operational Excellence	\$17,521.60	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$18,195.00	\$5.00	\$18,200.00
Specialized Masters in Business - Analytics	\$13,666.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$13,970.00	\$200.00	\$14,170.00
Specialized Masters in Business - Finance	\$27,632.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$28,345.40	\$5.00	\$28,350.40
Graduate Business Leadership Certificate	\$12,500.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$13,213.40	\$5.00	\$13,218.40
Graduate Minor in Business for Health Sciences	\$11,644.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$12,096.40	\$5.00	\$12,101.40
Master of Supply Chain Management	\$13,383.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$13,687.00	\$200.00	\$13,887.00
Micro-Certification in FinTech Fundamentals	\$7,560.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$7,864.00	\$200.00	\$8,064.00
Certificate in Business Strategy for IT Leaders	\$11,176.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$11,480.00	\$200.00	\$11,680.00
Dentistry - Rank 1	\$21,036.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$2,422.00 (2)	\$23,910.40	\$23,626.00	\$47,536.40
Dentistry - Ranks 2, 3, 4	\$17,696.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$1,786.00 (2)	\$19,894.40	\$20,951.00	\$40,845.40
Master of Global Engineering Leadership - Distance Learning	\$8,560.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$8,864.00	\$200.00	\$9,064.00
Master of Engineering Management - Distance Learning	\$8,560.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$8,864.00	\$200.00	\$9,064.00
Professional Master of Structural Engineering	\$8,560.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$9,012.40	\$13,300.50	\$22,312.90
Master of Translational Data Analytics	\$9,530.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$9,982.40	\$13,300.50	\$23,282.90
Law - Doctor of Jurisprudence	\$16,228.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$16,680.40	\$7,626.00	\$24,306.40
Law - Master in the Study of Law - Part time	\$7,463.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$7,915.40	\$7,626.00	\$15,541.40
Law - Master in the Study of Law - Full time	\$14,352.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$14,804.40	\$7,626.00	\$22,430.40
Medicine - Rank 1	\$15,062.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$66.00 (1)	\$15,540.40	\$12,460.00	\$28,000.40
Medicine - Rank 2	\$15,062.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$66.00 (1)	\$15,540.40	\$12,460.00	\$28,000.40
Medicine - Rank 3	\$15,118.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$66.00 (1)	\$15,596.40	\$3,333.00	\$18,929.40
Medicine - Rank 4	\$14,967.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$66.00 (1)	\$15,445.40	\$3,333.00	\$18,778.40
Master in Genetic Counseling	\$9,568.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$10,020.40	\$7,120.50	\$17,140.90
Doctor of Occupational Therapy	\$6,556.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,968.40	\$10,737.90	\$17,706.30
Master/Doctor of Physical Therapy	\$6,520.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,932.40	\$11,253.50	\$18,185.90
Master of Dietetics and Nutrition	\$6,196.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,648.40	\$13,300.50	\$19,948.90
Master of Health Administration	\$8,400.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$8,852.40	\$12,976.00	\$21,828.40
Master of Public Health	\$6,196.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,648.40	\$13,300.50	\$19,948.90
Public Health Program for Experienced Professionals	\$6,196.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,648.40	\$13,300.50	\$19,948.90
Pharmacy - Rank 1	\$12,904.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$13,356.40	\$14,005.60	\$27,362.00
Pharmacy - Rank 2, 3, 4	\$12,904.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$13,356.40	\$5.00	\$13,361.40
Optometry - Rank 1	\$13,737.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$626.00 (2),	\$14,815.40	\$10,528.00	\$25,343.40
Optometry - Rank 2	\$13,737.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$626.00 (2),	\$14,815.40	\$5.00	\$14,820.40
Optometry - Ranks 3 and 4	\$12,195.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$560.00 (2),	\$13,167.40	\$5.00	\$13,172.40
Doctor of Audiology	\$6,068.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,520.40	\$13,300.50	\$19,820.90
Master of Speech-Language Pathology	\$6,068.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,520.40	\$13,300.50	\$19,820.90
Master of Social Work	\$6,116.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,568.40	\$13,300.50	\$19,868.90
Veterinary Medicine - Rank 1	\$16,733.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$277.50 (2)	\$17,462.90	\$20,462.00	\$37,924.90
Veterinary Medicine - Rank 2	\$16,733.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$202.50 (2)	\$17,387.90	\$5.00	\$17,392.90
Veterinary Medicine - Rank 3	\$16,733.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$277.50 (2)	\$17,462.90	\$5.00	\$17,467.90
Veterinary Medicine - Rank 4	\$16,733.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$352.50 (2)	\$17,537.90	\$5.00	\$17,542.90
Master of Science in Nursing	\$7,780.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$1,449.40 (3)	\$9,681.80	\$13,300.50	\$22,982.30
Doctor of Nursing Practice - On Campus	\$7,780.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$1,449.40 (3)	\$9,681.80	\$13,300.50	\$22,982.30
Doctor of Nursing Practice - Distance Learning	\$7,780.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$1,439.60 (4)	\$9,523.60	\$200.00	\$9,723.60
Master of Ag and Extension Education - On Campus	\$7,172.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$49.20 (1)	\$7,673.60	\$5.00	\$7,678.60
Master of Ag and Extension Education - Distance Learning	\$7,172.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$7,476.00	\$200.00	\$7,676.00

Notes:
 -Fees presented above are for credit hour loads of 8 credit hours per term and above. For loads of less than 8 credit hours, fees are prorated by the credit hour except for the Student Activity Fee and COTA Fee, which are flat rates regardless of credit hours, and the Rec Fee, which is a flat fee for 4 credit hours or more. See Program and Technology fees for additional fees charged by certain programs. -For students pursuing an online degree/certificate program, in lieu of all on-site fees there is a distance learning fee of \$100, and the non-resident surcharge is reduced to \$200, unless otherwise noted. (1) Technology Fee (2) Equipment Fee (3) Technology and Program Fee (4) College-Specific Distance Education Fee (5) Association Fee

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Online Fees

	General Fees			Program Specific Fees			Non-Resident Surcharge	Non-Resident Total
	Instructional Fees	General	Distance Education Fee	Program	Other	Resident Total		
Undergraduate								
Associate of Arts in Early Childhood Development and Education	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Certificate in Essential Skills for Travel and Business in Russia	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Bachelor of Science, Dental Hygiene	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Healthcare Environmental and Hospitality Services	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
AS to Bachelor of Science in Radiological Sciences	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Assistive and Rehabilitative Technology Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Bachelor of Science in Health Sciences	\$5,762.50	\$229.00	\$100.00	\$200.00	\$0.00	\$6,291.50	\$200.00	\$6,491.50
Nursing in School Health Services Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Primary Care Academic Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Registered Nurses in Primary Care Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
RN to Bachelor of Science in Nursing	\$5,762.50	\$229.00	\$100.00	\$624.00	\$190.00	\$6,905.50	\$200.00	\$7,105.50
School Nurse Professional Pupil Services Licensure Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Diversity, Equity and Inclusion Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Usability and User Experience in Health Care Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Bachelor of Science in Health and Wellness Innovation	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Medical Coding and Healthcare Data Analytics for Practice Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Bachelor of Science Degree Completion MLT to MLS	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Graduate								
Master of Arts in Art Education	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Dental Hygiene	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Core Practices in World Language Education	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Science in Learning Technologies	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Engineering Management	\$8,560.00	\$204.00	\$100.00	\$0.00	\$0.00	\$8,864.00	\$200.00	\$9,064.00
Master of Global Engineering Leadership	\$8,560.00	\$204.00	\$100.00	\$0.00	\$0.00	\$8,864.00	\$200.00	\$9,064.00
Master of Science in Welding Engineering	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master in Plant Health Management	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Science in Agricultural Communication, Education, and Leadership	\$7,172.00	\$204.00	\$100.00	\$0.00	\$0.00	\$7,476.00	\$200.00	\$7,676.00
Specialized Master in Business Analytics	\$13,666.00	\$204.00	\$100.00	\$0.00	\$0.00	\$13,970.00	\$200.00	\$14,170.00
Working Professional MBA	\$12,592.00	\$164.00	\$100.00	\$0.00	\$0.00	\$12,856.00	\$200.00	\$13,056.00
Master of Supply Chain Management	\$13,383.00	\$204.00	\$100.00	\$0.00	\$0.00	\$13,687.00	\$200.00	\$13,887.00
Micro-Certification in FinTech Fundamentals	\$7,560.00	\$204.00	\$100.00	\$0.00	\$0.00	\$7,864.00	\$200.00	\$8,064.00
Graduate Certificate in Business Strategy for IT Leaders	\$11,176.00	\$204.00	\$100.00	\$0.00	\$0.00	\$11,480.00	\$200.00	\$11,680.00
Assistive and Rehabilitative Technology Graduate Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Biomedical Informatics Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Arts in Bioethics	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Science in Translational Pharmacology	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Doctor of Nursing Practice	\$7,780.00	\$204.00	\$100.00	\$1,249.00	\$190.00	\$9,523.00	\$200.00	\$9,723.00
Health and Wellness Coaching Graduate Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Healthcare Leadership and Innovation Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Clinical Research	\$6,046.00	\$204.00	\$100.00	\$1,249.00	\$190.00	\$7,789.00	\$200.00	\$7,989.00
Master of Healthcare Innovation	\$6,046.00	\$204.00	\$100.00	\$1,249.00	\$190.00	\$7,789.00	\$200.00	\$7,989.00
Master of Science, Nursing	\$7,780.00	\$204.00	\$100.00	\$1,249.00	\$190.00	\$9,523.00	\$200.00	\$9,723.00
Nurse Coaching Graduate Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Nurse Educator Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
School Nurse Wellness Coordinator Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Science in Health-System Pharmacy	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Criminal Justice Administration Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Public Administration and Leadership	\$6,046.00	\$204.00	\$100.00	\$0.00	\$180.00	\$6,530.00	\$200.00	\$6,730.00
Public Management Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Social Work	\$6,116.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,420.00	\$200.00	\$6,620.00
Master of Social Work ASAP	\$6,116.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,420.00	\$200.00	\$6,620.00
Advanced Chemistry Knowledge for Educators Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Environmental Assessment Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Translational Data Analytics	\$9,530.00	\$204.00	\$100.00	\$0.00	\$0.00	\$9,834.00	\$200.00	\$10,034.00
Master of Public Health - Program for Experienced Professionals	\$6,196.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,500.00	\$200.00	\$6,700.00
Cybersecurity Studies: Design and Implementation Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Cybersecurity Studies: Offense and Defense Techniques Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Certificate in Federal Policy and Management	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Usability and User Experience in Health Care Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Medical Coding and Healthcare Data Analytics for Practice Graduate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Doctor of Nursing Education	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Teaching English Language Learners (PreK-12)	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00

Graduate Program / Special and Technology Fees

Full Time Rates - 8+ Credit Hours; prorated by credit hour for loads less than 8

Program	Program / Special Fee		Technology Fee	
Arts			\$162.00	
Business			\$261.00	
Education and Human Ecology	\$832.00	(1)	\$189.00	
Engineering			\$255.00	
Food, Agricultural and Environmental Sciences			\$49.20	(2)
Medicine			\$66.00	
Nursing, enrolled Fall 2013 and later	\$1,249.60		\$199.80	
Nursing, enrolled prior to Fall 2013	\$1,000.00		\$199.80	
Public Policy			\$180.00	

(1) Beginning in autumn 2019, master-level students enrolled in the Master of Science in Human Development and Family Science, Specialization in Couple and Family Therapy program.

(2) ATI students in FAES also pay this fee.

Housing Rates

Columbus Campus Housing Rates	Cohort 2021-Cohort 2022- 2022 and All 2023 and All		\$	Change	% Change
	Non-Tuition Guarantee Students	Non-Tuition Guarantee Students			
Rates by Term					
Autumn and Spring Term Rates					
Rate I	\$9,096	\$9,514	\$418		4.6%
Rate II	\$7,578	\$7,926	\$348		4.6%
Rate IIA	\$7,334	\$7,672	\$338		4.6%
Rate III	\$7,082	\$7,408	\$326		4.6%
Summer Term Rates					
4-Week Session - Rate II	\$947	\$991	\$44		4.6%
6-Week Session - Rate II	\$1,421	\$1,486	\$65		4.6%
8-Week Session - Rate II	\$1,894	\$1,981	\$87		4.6%
4-Week Session - Rate IIA	\$917	\$959	\$42		4.6%
6-Week Session - Rate IIA	\$1,375	\$1,438	\$63		4.6%
8-Week Session - Rate IIA	\$1,834	\$1,918	\$84		4.6%
Summer Term - Rate II	\$2,842	\$2,973	\$131		4.6%
Summer Term - Rate IIA	\$2,750	\$2,877	\$127		4.6%
Special Programs					
Stadium Scholars Program	\$6,004	\$6,280	\$276		4.6%
Alumnae Scholarship Houses - single or double w/bath	\$6,886	\$7,203	\$317		4.6%
Alumnae Scholarship Houses - double or triple	\$6,736	\$7,046	\$310		4.6%
German House - 1-person room	\$6,986	\$7,307	\$321		4.6%
German House - 2-person room	\$6,502	\$6,801	\$299		4.6%
Rates by Month					
237 E 17th - mini-single	\$480	\$502	\$22		4.6%
237 E 17th - single	\$664	\$695	\$31		4.6%
237 E 17th - supersingle	\$803	\$840	\$37		4.6%
237 E 17th - double	\$438	\$458	\$20		4.6%
Buckeye Village - 1 bedroom	\$569	Discontinued			
Buckeye Village - 2 bedroom	\$718	Discontinued			
Gateway - studio	\$996	\$1,042	\$46		4.6%
Gateway - 1 bedroom apartment	\$1,068	\$1,117	\$49		4.6%
Gateway - 2 bedroom apartment	\$1,040	\$1,088	\$48		4.6%
Gateway - 3 bedroom apartment	\$905	\$947	\$42		4.6%
Neil - efficiency	\$905	\$947	\$42		4.6%
Neil - 4 bedroom	\$897	\$938	\$41		4.6%
Penn Place - 1 person room	\$856	\$895	\$39		4.6%
Penn Place - 2 person room	\$491	\$514	\$23		4.6%

FY 2023 FINANCIAL PLAN

Regional Campus and ATI Housing Rates, By Term	Cohort 2021-2022 and All Non-Tuition Guarantee Students		Cohort 2022-2023 and All Non-Tuition Guarantee Students		\$ Change	% Change
	Students	Students	Students	Students		
ATI						
1-bedroom for 2 (per person)	\$7,542	\$7,888	\$346	4.6%		
2-bedroom for 2 (per person)	N/A	\$9,378	N/A	N/A		
2-bedroom for 4 (per person)	\$7,542	\$7,888	\$346	4.6%		
2-bedroom for 5 (per person - double)	\$7,542	\$7,888	\$346	4.6%		
2-bedroom for 5 (per person - triple)	\$6,504	\$6,802	\$298	4.6%		
3-bedroom for 5 (per person - single)	\$7,944	\$8,308	\$364	4.6%		
3-bedroom for 5 (per person - double)	\$7,542	\$7,888	\$346	4.6%		
Private apartment	\$8,966	\$9,378	\$412	4.6%		
NEWARK						
1-person efficiency	\$8,446	\$8,834	\$388	4.6%		
2-person efficiency (per person)	\$8,156	\$8,530	\$374	4.6%		
2-bedroom for 4 (per person)	\$8,200	\$8,576	\$376	4.6%		
3-bedroom for 6 (per person)	\$7,728	\$8,082	\$354	4.6%		
McConnell Hall	\$8,446	\$8,834	\$388	4.6%		
MANSFIELD						
2-bedroom for 2 (per person)	\$8,618	\$9,014	\$396	4.6%		
2-bedroom for 4 (per person)	\$6,896	\$7,212	\$316	4.6%		
5-bedroom for 5 (per person)	\$7,232	\$7,564	\$332	4.6%		
5-bedroom for 6 - single (per person)	\$6,896	\$7,212	\$316	4.6%		
5-bedroom for 6 - double (per person)	\$6,216	\$6,502	\$286	4.6%		

Dining Rates

Meal Plan Rates	Cohort 2021-2022 and All Non-Tuition Guarantee Students		Cohort 2022-2023 and All Non-Tuition Guarantee Students		\$ Change	% Change
	Students	Students	Students	Students		
Autumn and Spring Terms						
Scarlet Access 14	\$5,068	\$5,302	\$234	4.6%		
Declining Balance	\$4,522	\$4,730	\$208	4.6%		
Gray Access 10	\$4,256	\$4,452	\$196	4.6%		
Traditions (formerly "Unlimited") Access	\$4,152	\$4,342	\$190	4.6%		
Optional add-in for Traditions (5 weekly to-go options*)	N/A	\$295	N/A	N/A		
McConnell (Newark)	\$2,962	\$3,098	\$136	4.6%		
Summer Term						
Carmen 1 (\$582 / \$596 Dining Dollars)	\$918	\$960	\$42	4.6%		
Carmen 2 (\$1,138 / \$1,166 Dining Dollars)	\$1,794	\$1,877	\$83	4.6%		

Appendix B | Typical Annual Undergraduate Fees

Columbus Campus by Cohort – Autumn and Spring Terms

Resident	Continuing, enrolled between August						
	2015 and July 2017	Cohort 2017-2018	Cohort 2018-2019	Cohort 2019-2020	Cohort 2020-2021	Cohort 2021-2022	Cohort 2022-2023
Instructional Fees	\$ 9,351	\$ 9,718	\$ 9,852	\$ 10,197	\$ 10,615	\$ 11,018	\$ 11,525
General Fees	\$ 390	\$ 372	\$ 372	\$ 385	\$ 401	\$ 416	\$ 458
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Total Tuition and Fees	\$ 10,238	\$ 10,591	\$ 10,726	\$ 11,084	\$ 11,518	\$ 11,936	\$ 12,485
Housing (Rate I)	\$ 7,876	\$ 8,348	\$ 8,472	\$ 8,658	\$ 8,874	\$ 9,096	\$ 9,514
Dining (Gray 10)	\$ 3,790	\$ 3,904	\$ 3,962	\$ 4,050	\$ 4,152	\$ 4,256	\$ 4,452
Total	\$ 21,904	\$ 22,843	\$ 23,160	\$ 23,792	\$ 24,544	\$ 25,288	\$ 26,451

Non-Resident Domestic	Continuing, enrolled between August						
	2015 and July 2017	Cohort 2017-2018	Cohort 2018-2019	Cohort 2019-2020	Cohort 2020-2021	Cohort 2021-2022	Cohort 2022-2023
Instructional Fees	\$ 9,351	\$ 9,718	\$ 9,852	\$ 10,197	\$ 10,615	\$ 11,018	\$ 11,525
General Fees	\$ 390	\$ 372	\$ 372	\$ 385	\$ 401	\$ 416	\$ 458
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Non-Resident Surcharge	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237
Total Tuition and Fees	\$ 34,475	\$ 34,828	\$ 34,963	\$ 35,321	\$ 35,755	\$ 36,173	\$ 36,722
Housing (Rate I)	\$ 7,876	\$ 8,348	\$ 8,472	\$ 8,658	\$ 8,874	\$ 9,096	\$ 9,514
Dining (Gray 10)	\$ 3,790	\$ 3,904	\$ 3,962	\$ 4,050	\$ 4,152	\$ 4,256	\$ 4,452
Total	\$ 46,141	\$ 47,080	\$ 47,397	\$ 48,029	\$ 48,781	\$ 49,525	\$ 50,688

Non-Resident International	Continuing, enrolled between August						
	2015 and July 2017	Cohort 2017-2018	Cohort 2018-2019	Cohort 2019-2020	Cohort 2020-2021	Cohort 2021-2022	Cohort 2022-2023
Instructional Fees	\$ 9,351	\$ 9,718	\$ 9,852	\$ 10,197	\$ 10,615	\$ 11,018	\$ 11,525
General Fees	\$ 390	\$ 372	\$ 372	\$ 385	\$ 401	\$ 416	\$ 458
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Non-Resident Surcharge	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237
International Surcharge	\$ 1,932	\$ 2,928	\$ 2,928	\$ 2,928	\$ 2,928	\$ 2,928	\$ 2,928
Total Tuition and Fees	\$ 36,407	\$ 37,756	\$ 37,891	\$ 38,249	\$ 38,683	\$ 39,101	\$ 39,650
Housing (Rate I)	\$ 7,876	\$ 8,348	\$ 8,472	\$ 8,658	\$ 8,874	\$ 9,096	\$ 9,514
Dining (Gray 10)	\$ 3,790	\$ 3,904	\$ 3,962	\$ 4,050	\$ 4,152	\$ 4,256	\$ 4,452
Total	\$ 48,073	\$ 50,008	\$ 50,325	\$ 50,957	\$ 51,709	\$ 52,453	\$ 53,616

Appendix C | Tuition and SSI History (Columbus Campus)

Fiscal Year	Undergraduate Resident Total		Undergraduate Non-Resident (Domestic) Total		Columbus Campus Total SSI (000's)	
	Total	% Change	Total	% Change	Total	% Change
1998	\$3,687	6.3%	\$10,896	5.4%	\$297,551	5.1%
1999	\$3,906	5.9%	\$11,475	5.3%	\$305,161	2.6%
2000	\$4,137	5.9%	\$12,087	5.3%	\$312,839	2.5%
2001	\$4,383	5.9%	\$12,732	5.3%	\$317,721	1.6%
2002	\$4,788	9.2%	\$13,554	6.5%	\$305,389	-3.9%
2003	\$5,691	18.9%	\$15,114	11.5%	\$300,064	-1.7%
2004	\$6,651	16.9%	\$16,638	10.1%	\$299,998	0.0%
2005	\$7,542	13.4%	\$18,129	9.0%	\$301,898	0.6%
2006	\$8,082	7.2%	\$19,305	6.5%	\$305,588	1.2%
2007	\$8,667	7.2%	\$20,562	6.5%	\$314,597	2.9%
2008	\$8,676	0.1%	\$21,285	3.5%	\$330,269	5.0%
2009	\$8,679	0.0%	\$21,918	3.0%	\$362,682	9.8%
2010	\$8,726	0.5%	\$22,298	1.7%	\$391,658	8.0%
2011	\$9,420	8.0%	\$23,604	5.9%	\$390,830	-0.2%
2012	\$9,735	3.3%	\$24,630	4.3%	\$329,548	-15.7%
2013	\$10,037	3.1%	\$25,445	3.3%	\$331,829	0.7%
2014	\$10,037	0.0%	\$25,757	1.2%	\$334,394	0.8%
2015	\$10,037	0.0%	\$26,537	3.0%	\$330,878	-1.1%
2016	\$10,037	0.0%	\$27,365	3.1%	\$341,582	3.2%
2017	\$10,037	0.0%	\$28,229	3.2%	\$362,654	6.2%
2018	\$10,591	5.5%	\$29,695	5.2%	\$360,816	-0.5%
2019	\$10,726	1.3%	\$30,742	3.5%	\$359,412	-0.4%
2020	\$11,084	3.3%	\$32,061	4.3%	\$353,396	-1.7%
2021	\$11,518	3.9%	\$33,502	4.5%	\$375,115	6.1%
2022	\$11,936	3.6%	\$35,019	4.5%	\$376,486	0.4%
2023 (Estimated)	\$12,485	4.6%	\$36,722	4.9%	\$376,486	0.0%

**APPROVAL OF INTERIM CAPITAL INVESTMENT PLAN
FOR FISCAL YEAR 2023**

Synopsis: Authorization and acceptance of the Interim Capital Investment Plan for the fiscal year ending June 30, 2023, is proposed.

WHEREAS the state capital budget for fiscal years 2023 and 2024 has not yet been enacted; and

WHEREAS the Interim Capital Investment Plan will allow the university to begin or continue capital projects in support of strategic goals during the period from July 1, 2022 through August 31, 2022; and

WHEREAS the projects for which state capital funding has been requested are included in the Interim Capital Investment Plan but will not proceed until a bill has been enacted allocating funding to the university by the State of Ohio for capital projects; and

WHEREAS the recommended capital expenditures are the result of the university's comprehensive annual capital planning process; and

WHEREAS only those projects outlined in these recommendations will be approved for funding; and

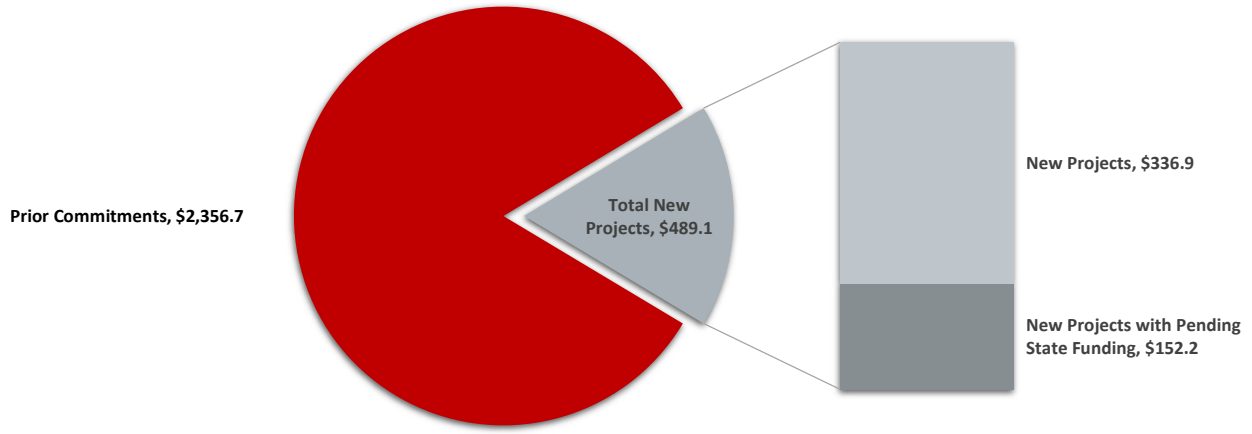
WHEREAS the final fiscal year 2023 Capital Investment Plan will be presented for consideration at the August 2022 Board of Trustees meeting;

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the Interim Capital Investment Plan for the fiscal year ending June 30, 2023; and

BE IT FURTHER RESOLVED, That any request for authorization to proceed with any project contained in these recommendations must be submitted individually by the university for approval by the Board of Trustees, as provided for by Board policy.

FY2023-2027 Interim Capital Investment Plan



Total FY2023 CIP: \$2,845.8

All \$ in Millions

Table 1 - Prior Commitments - Remaining Spend

Line	Capital Priority	Projected Capital Expenditures					Total
		FY2023	FY2024	FY2025	FY2026	FY2027	
1	A&S - Arts District	\$ 32.4	\$ 18.5	\$ 4.2	\$ -	\$ -	\$ 55.0
2	A&S - Celeste Lab Renovation	\$ 3.4	\$ 0.9	\$ -	\$ -	\$ -	\$ 4.2
3	Athletics - Lacrosse Stadium	\$ 17.1	\$ 3.0	\$ -	\$ -	\$ -	\$ 20.1
4	Energy Advancement and Innovation Center	\$ 24.3	\$ 10.9	\$ 2.7	\$ -	\$ -	\$ 38.0
5	Engineering - BMEC Phase 2	\$ 2.5	\$ 2.5	\$ 2.5	\$ 1.2	\$ -	\$ 8.7
6	FAES - Controlled Environment Agriculture Research Complex	\$ 5.8	\$ 2.0	\$ -	\$ -	\$ -	\$ 7.8
7	FAES - Wooster - Boiler #3 Replacement	\$ 3.4	\$ 3.4	\$ 1.3	\$ -	\$ -	\$ 8.1
8	FOD - Cannon Drive Relocation - Ph. 2	\$ 15.1	\$ 24.5	\$ 9.3	\$ 1.4	\$ -	\$ 50.3
9	Interdisciplinary Health Sciences Center	\$ 46.7	\$ 34.3	\$ 6.9	\$ 5.0	\$ -	\$ 92.8
10	Interdisciplinary Research Facility	\$ 76.9	\$ 10.3	\$ -	\$ -	\$ -	\$ 87.3
11	Libraries - Library Book Depository Phase 3	\$ 1.1	\$ 13.5	\$ 3.7	\$ -	\$ -	\$ 18.4
12	Nursing - Jane E. Heminger Hall and Renovation of Newton Hall	\$ 14.9	\$ 2.3	\$ -	\$ -	\$ -	\$ 17.2
13	SL - North Residential - HVAC Modifications Phase 2	\$ 4.9	\$ 1.2	\$ -	\$ -	\$ -	\$ 6.1
14	Vet Med - Equine Arena	\$ 5.9	\$ 1.5	\$ -	\$ -	\$ -	\$ 7.4
15	West Campus Infrastructure Phase 1	\$ 6.1	\$ 1.2	\$ -	\$ -	\$ -	\$ 7.3
16	WMC - Dodd - Parking Garage	\$ 6.5	\$ 5.0	\$ -	\$ -	\$ -	\$ 11.5
17	WMC - East Hospital Dock Expansion	\$ 1.8	\$ 1.8	\$ 1.3	\$ -	\$ -	\$ 4.9
18	WMC - Inpatient Hospital	\$ 405.0	\$ 346.2	\$ 270.8	\$ 202.0	\$ 61.3	\$ 1,285.3
19	WMC - James - Halcyon Linear Acc	\$ 4.0	\$ 0.7	\$ -	\$ -	\$ -	\$ 4.8
20	WMC - Loading Dock Expansion and Renovation	\$ 9.9	\$ 3.6	\$ 2.0	\$ 0.0	\$ -	\$ 15.6
21	WMC - Martha Morehouse Facility Improvements	\$ 4.9	\$ 15.4	\$ 9.3	\$ 4.4	\$ -	\$ 33.9
22	WMC - Outpatient Care Dublin	\$ 52.0	\$ 4.5	\$ -	\$ -	\$ -	\$ 56.5
23	WMC - Outpatient Care New Albany	\$ 21.2	\$ 1.0	\$ -	\$ -	\$ -	\$ 22.2
24	WMC - Outpatient Care West Campus	\$ 143.0	\$ 20.5	\$ 4.5	\$ -	\$ -	\$ 167.9
25	WMC - Ross - OPR/OR Expansion	\$ 4.4	\$ 1.3	\$ -	\$ -	\$ -	\$ 5.7
26	Roll Up Other Projects	\$ 134.6	\$ 125.4	\$ 43.5	\$ 13.3	\$ 2.9	\$ 319.7
27	Subtotal	\$ 1,047.8	\$ 655.5	\$ 362.0	\$ 227.3	\$ 64.2	\$ 2,356.7

FY2023-2027 Interim Capital Investment Plan

Table 2 - New Projects Beginning in FY2023

Line	Capital Priority	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
1	Anticipated Spend for CIP Changes	\$ 10.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 10.0
2	Roll up of Small Infrastructure RDM Projects	\$ 11.5	\$ 35.5	\$ 17.3	\$ 0.0	\$ 0.0	\$ 64.2
3	Small Programmatic Cash Ready	\$ 22.5	\$ 22.3	\$ 9.9	\$ 5.7	\$ 0.8	\$ 61.2
4	WMC - Roll up of Multiple Cash Ready	\$ 176.5	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 176.5
5	New Major Projects						
6	A&P - Buckeye Village Demolition	\$ 0.3	\$ 2.8	\$ 2.0	\$ 0.0	\$ 0.0	\$ 5.0
7	CAS - Celeste Lab - Completion of General Chemistry Lab	\$ 0.0	\$ 7.0	\$ 7.0	\$ 4.7	\$ 0.0	\$ 18.6
8	ENG - BMEC Phase 2*	\$ 6.6	\$ 19.9	\$ 19.9	\$ 18.3	\$ 1.5	\$ 66.2
9	EHE - Campbell Hall Renovation*	\$ 24.2	\$ 12.1	\$ 0.0	\$ 0.0	\$ 0.0	\$ 36.2
10	ENG - CAR Bus Testing Facility	\$ 3.7	\$ 7.3	\$ 0.0	\$ 0.0	\$ 0.0	\$ 11.0
11	NEW - Founders Hall Renovation - Phase 2	\$ 5.6	\$ 6.7	\$ 5.2	\$ 0.4	\$ 0.0	\$ 18.0
12	WMC - Outpatient Care Powell	\$ 0.8	\$ 5.5	\$ 7.8	\$ 7.1	\$ 1.0	\$ 22.2
13	Grand Total	\$ 261.5	\$ 119.1	\$ 68.9	\$ 36.2	\$ 3.4	\$ 489.1

Table 3 - Funding for New Projects by Type & Funding Source

Line	Unit Type	Local	State	Fundraising	Grant	Partnership Funding	University Debt	Grand Total	% By Unit	DM Funding	% DM Funding
1	Academic Support	\$ 63.2	\$ 42.5	\$ 21.2	\$ 14.9	\$ 0.0	\$ 23.7	\$ 165.6	33.9%	\$ 27.9	18.0%
2	Athletics	\$ 11.9	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 2.0	\$ 13.9	2.8%	\$ 11.4	7.3%
3	Infrastructure	\$ 18.7	\$ 24.4	\$ 0.0	\$ 9.9	\$ 0.0	\$ 4.0	\$ 56.9	11.6%	\$ 55.6	35.8%
4	Regional Campuses	\$ 2.9	\$ 6.8	\$ 13.8	\$ 1.9	\$ 4.7	\$ 0.4	\$ 30.5	6.2%	\$ 19.6	12.7%
5	Student Life	\$ 23.6	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 23.6	4.8%	\$ 23.6	15.2%
6	Wexner Medical Center	\$ 198.6	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 198.6	40.6%	\$ 17.0	11.0%
7	Grand Total	\$ 318.8	\$ 73.7	\$ 35.0	\$ 26.7	\$ 4.7	\$ 30.2	\$ 489.1	100.0%	\$ 155.1	100.0%
8	% by Fund Source	65.2%	15.1%	7.2%	5.5%	1.0%	6.2%	100.0%			

**APPROVAL OF OHIO STATE ENERGY PARTNERS UTILITY SYSTEM
INTERIM CAPITAL IMPROVEMENTS PLAN FOR FISCAL YEAR 2023**

Utility System Life-Cycle Renovation, Repair and Replacement Projects
Utility System Expansion and Extension Projects

Synopsis: Approval of Ohio State Energy Partners' LLC ("OSEP") fiscal 2023 interim capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement"), is proposed.

WHEREAS the Agreement requires OSEP to annually submit a utility system Capital Improvement Projects plan ("OSEP CIP") for university approval; and

WHEREAS the OSEP CIP includes requested approval of these utility system capital improvement projects for the fiscal year beginning July 1, 2022; and

WHEREAS the University has not finalized its capital investment plan for fiscal year 2023; and

WHEREAS it is necessary to begin or continue these time-sensitive utility systems projects until the fiscal year capital plan is finalized and adopted; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement projects, supporting technical data and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system capital improvement projects will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system projects will be added to the utility fee pursuant to the Agreement; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the projects and the projects' alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Audit, Finance & Investment Committee has reviewed the projects for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the fiscal year 2023 interim OSEP CIP as outlined in the attached materials; and

BE IT FURTHER RESOLVED, That the Board of Trustees authorizes OSEP to proceed with these fiscal year 2023 capital improvements to the utility system as outlined in the attached materials.

TOPIC: Approval of Fiscal Year 2023 Ohio State Energy Partners Utility System Interim Capital Improvements Plan

CONTEXT: Pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018 and as amended (the "Agreement"), Ohio State Energy Partners LLC ("OSEP") will fund and implement capital improvements to the Utility System. Capital investments made by OSEP will be tied to the annual Utility Fee structure pursuant to the Agreement.

Proposed capital projects are evaluated for alignment with applicable strategic, financial, and physical plans and to ensure continued reliability, safety, and compliance.

Approval of these projects is pursuant to project scopes, project cost breakdowns, and total project costs outlined below, any applicable university directives, applicable project approval request forms, and supporting documentation submitted pursuant to the Agreement.

OSEP capital projects are categorized as one of three types:

1. Life-Cycle Renovations, Repairs, and Replacement Projects ("LFC"): LFC projects are for improvements to existing campus utility system plants and distribution networks.
2. Expansion Projects ("EXP"): EXP projects are to expand the capacity of the campus utility systems or to extend the campus utility systems to new campus facilities.
3. Energy Conservation Measure Projects ("ECM"): ECM projects are capital improvements that improve the energy efficiency of the Columbus campus buildings, utility plants, and utility distribution networks.

SUMMARY:

Midwest Campus Natural Gas Infrastructure Improvement 42-23-LFC

Scope: The project will replace 1,500 feet of the steel piping and all the steel valves on the Master Meter 5 ("MM5") natural gas system to address leaks and valve seizures. An additional 1,000 of feet of new piping will be installed to close the loop on MM5 and double the resiliency for the connected facilities.

Design and Construction Request: \$ 1.797 M

Project Cost Breakdown	Cost
FY 2023 – Design and Construction	\$ 1.797 M
Total Project Cost	\$ 1.797 M

Utility Systems Replacements & Upgrades – Bohannon Tunnel 43-22-LFC

Scope: Construction of improvements to the steam and condensate piping systems in the Lower Bohannon tunnel. Upgrades are needed to maintain safe and reliable service to the 18th Ave. Library. The project was previously approved for design.

Construction Cost Request: \$ 2.36 M

Project Cost Breakdown	Cost
FY 2022 – Design Cost	\$ 0.174 M
FY 2023 – Construction	\$ 2.360 M
Total Project Cost	\$ 2.534 M

Steam Vaults Replacements and Repairs 133-23-LFC

Scope: Design the replacement and repair of multiple steam utility vaults to address water infiltration. The project will also include replacement or new installation of deteriorated valves, insulation, vault access and protection systems, and missing sump pumps.

Design Only Cost Request: \$ 470,000

Project Cost Breakdown	Cost
FY 2023 – Design Cost	\$ 0.470 M
FY 2024 – Construction Estimate	\$ 3.470 M
Total Project Cost	\$ 3.940 M

West Steam and Condensate Replacement 144-23-LFC

Scope: Design for the replacement of the current steam and condensate pipelines, trench boxes and vaults on the west steam and condensate system. Ground water is infiltrating the system to the point of failure. Currently operations are maintained with temporary pumps. The project will include an evaluation of using repairs, partial replacements, waterproofing and/or area dewatering to reduce total project costs.

Design Only Cost Request: \$ 190,000

Project Cost Breakdown	Cost
FY 2023 – Design Cost	\$ 0.190 M
FY 2023 – Construction Estimate	\$5.000 M
Total Project Cost Estimate	\$ 5.190 M

Student Life North Residential District Cooling 124-23-LFC

Scope: Design conversions of in-building chilling systems for Archer, Norton, Houck, Barrett, Haverfield, and Halloran Houses in the North Residential District. The buildings will be converted and connected to the East Regional Chilled Water Plant. The project will include removal of end-of-lifecycle in-building chiller equipment to make room for new pumps and equipment necessary to connect to the district chiller plant. The Norton House chiller is at risk of imminent failure; therefore, the project will include construction of the Norton House connection while design work proceeds for the other buildings.

Design and Partial Construction Cost Request: \$841,000

Project Cost Breakdown	Cost
FY 2023 – Design Cost	\$ 0.437 M
FY 2023 – Construction Cost	\$ 0.404 M
FY 2024 – Construction Estimate	\$ 2.133 M
Total Project Cost Estimate	\$ 2.974 M

Doan Hall Loading Zone Natural Gas Line Replacement and Relocation 142-23-EXP

Scope: Design and construction of a new natural gas line in support of the university's project to expand the Doan Hall loading dock (OSU-200238). To maximize contractor efficiency, the university will perform OSEP's scope for this project.

Design and Construction Cost Request: \$ 249,000

Project Cost Breakdown	Cost
FY 2023 – Design Cost	\$ 0.249 M
Total Project Cost	\$ 0.249 M

Martha Morehouse Utility Systems Expansion – Electrical Phase 2 145-23-EXP

Scope: Second phase of the Martha Morehouse expansion including a new medium voltage service with the associated switch, manholes, ductbank, and cable. The new service will support the expanded operations of the Martha Morehouse Medical Tower drawing cables from the new switch installed in Phase 1 at Martha Morehouse Outpatient Care.

Design and Construction Cost Request: \$ 993,000

Project Cost Breakdown	Cost
FY 2023 – Design & Construction Cost	\$ 0.993 M
Total Project Cost	\$ 0.993 M

REQUESTED OF THE MASTER PLANNING & FACILITIES AND AUDIT, FINANCE & INVESTMENT COMMITTEES: Approval of the resolution.

**APPROVAL OF 2022-2023 ACADEMIC YEAR
TUITION & MANDATORY FEES**

Synopsis: Approval of tuition and mandatory fees, and non-residential and international surcharges for undergraduate and graduate students at all campuses of The Ohio State University for the Academic Year 2022-2023, is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the University's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS the state budget contains higher education funding through the State Share of Instruction and special purpose appropriations; and

WHEREAS the University established the Ohio State Tuition Guarantee program in Fiscal Year 2018, which sets the cost of tuition, mandatory fees, and room and board rates for each incoming class of Ohio resident students for four years; and

WHEREAS Ohio resident students in the Tuition Guarantee cohort that began in Autumn of 2018 (Fiscal Year 2019), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2020; and

WHEREAS Ohio resident students in the Tuition Guarantee cohorts that began in Fiscal Years 2020, 2021 and 2022 will continue at the rates established for their cohorts and will therefore see no change (0%) in their tuition, mandatory fees, and room and board rates for Academic Year 2022-2023; and

WHEREAS new first-year Ohio resident undergraduate students enrolled at all campuses in 2022-23 will be part of a new Ohio State Tuition Guarantee cohort; and

WHEREAS Ohio Revised Code 3345.48 establishes that institutions with tuition guarantee programs may increase the instructional and mandatory fees for each incoming class of first-year undergraduate students by the total of inflation (2.6% for Fiscal Year 2023 as defined by the change in 36-month calendar year average from 2018-2020 to 2019-2021 of the Consumer Price Index-Urban) and any tuition flexibility (2.0%) allowed under the State of Ohio biennial budget bill; and

WHEREAS the University administration now presents recommendations for tuition and mandatory fees and non-residential and international surcharges for the Columbus, Lima, Mansfield, Marion, and Newark campuses and for the Agricultural Technical Institute (ATI) at Wooster for the Academic Year 2022-2023:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the recommendation of the administration and hereby approves rates for the Academic Year 2022-2023 for all campuses, effective Autumn semester 2022, as follows and as outlined in the attached document:

- That tuition, mandatory fees, housing rates and dining rates will be part of the Ohio State Tuition Guarantee for new first-year Ohio resident undergraduate students, and that tuition and mandatory fees for this cohort will increase by 4.6%. Changes to housing and dining rates are addressed in the 2022-2023 Academic Year User Fees & Charges resolution; and

**APPROVAL OF 2022-2023 ACADEMIC YEAR
TUITION & MANDATORY FEES (CONTINUED)**

- That tuition and mandatory fees for Ohio resident undergraduate students not included in the Ohio State Tuition Guarantee program will increase by 2.0%; and
- That tuition and mandatory fees will increase by 4.6% for graduate programs. Changes to differential fees for certain programs are addressed in the 2022-2023 Academic Year User Fees & Charges resolution; and
- That the non-resident surcharge for undergraduates will be increased by 5.0% and most graduates will be increased by 2.5%. Exceptions for certain graduate programs are addressed in the 2022-2023 Academic Year User Fees & Charges resolution; and
- That the international surcharge for undergraduate students will not increase (0% change); and
- That the non-resident surcharge for a student taking all online course(s) over an entire semester and not pursuing an online degree or certificate program will be the same as the in-person student non-resident surcharge; and
- That the non-resident surcharge will not increase for a student pursuing an online degree or certificate program.

BACKGROUND

Topic:

2022-2023 Academic Year Tuition & Mandatory Fees

Context:

The Board of Trustees sets rates for tuition and mandatory fees for each academic year. The adopted rates will be reflected in the Fiscal Year 2023 budget.

This summary first lays out the total cost of tuition and mandatory fees for each type of undergraduate student to reflect the university’s focus on overall affordability. With the Ohio State Tuition Guarantee, the tuition and fee rates set for each incoming cohort of new first-year undergraduates are frozen for the entirety of a four-year education. State law requires the board to set rates for individual fees contained within these totals. Those line items are listed below.

UNDERGRADUATE TUITION & FEES - COLUMBUS										
DESCRIPTION	FY 2015	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	1-year change		5 YEAR CAGR
BASE (RESIDENT) TUITION AND MANDATORY FEES										
Continuing (pre-Guarantee)	\$10,037	\$10,037	\$10,037	\$10,037	\$10,037	\$10,037	\$10,238	\$201	2.0%	NA
Cohort 2019-20				\$11,084	\$11,084	\$11,084	\$11,084	\$0	0.0%	2.0%
Cohort 2020-21					\$11,518	\$11,518	\$11,518	\$0	0.0%	2.8%
Cohort 2021-22						\$11,936	\$11,936	\$0	0.0%	3.5%
Cohort 2022-23							\$12,485	\$549	4.6%	3.3%
U.S. NON-RESIDENT TUITION AND FEES										
Continuing (pre-Guarantee)	\$26,537	\$29,141	\$30,053	\$31,014	\$32,021	\$33,120	\$34,475	\$1,355	4.1%	NA
Cohort 2019-20				\$32,061	\$33,068	\$34,167	\$35,321	\$1,154	3.4%	3.9%
Cohort 2020-21					\$33,502	\$34,601	\$35,755	\$1,154	3.3%	4.1%
Cohort 2021-22						\$35,019	\$36,173	\$1,154	3.3%	4.4%
Cohort 2022-23							\$36,722	\$1,703	4.9%	4.3%
INTERNATIONAL TUITION AND FEES										
Continuing (pre-Guarantee)	\$30,161	\$31,073	\$31,985	\$32,946	\$33,953	\$35,052	\$36,407	\$1,355	3.9%	NA
Cohort 2019-20				\$34,989	\$35,996	\$37,095	\$38,249	\$1,154	3.1%	4.9%
Cohort 2020-21					\$36,430	\$37,529	\$38,683	\$1,154	3.1%	4.5%
Cohort 2021-22						\$37,947	\$39,101	\$1,154	3.0%	4.7%
Cohort 2022-23							\$39,650	\$1,703	4.5%	4.0%
UNDERGRADUATE TUITION & FEES - LIMA, MANSFIELD, MARION, AND NEWARK										
DESCRIPTION	FY 2015	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	1-year change		5 YEAR CAGR
BASE (RESIDENT) TUITION AND MANDATORY FEES										
Continuing (pre-Guarantee)	\$7,140	\$7,140	\$7,140	\$7,140	\$7,140	\$7,140	\$7,283	\$143	2.0%	NA
Cohort 2019-20				\$7,912	\$7,912	\$7,912	\$7,912	\$0	0.0%	2.1%
Cohort 2020-21					\$8,237	\$8,237	\$8,237	\$0	0.0%	2.9%
Cohort 2021-22						\$8,550	\$8,550	\$0	0.0%	3.7%
Cohort 2022-23							\$8,944	\$394	4.6%	3.4%
U.S. NON-RESIDENT TUITION AND FEES										
Continuing (pre-Guarantee)	\$23,640	\$26,244	\$27,156	\$28,117	\$29,124	\$30,223	\$31,520	\$1,297	4.3%	NA
Cohort 2019-20				\$28,889	\$29,896	\$30,995	\$32,149	\$1,154	3.7%	4.1%
Cohort 2020-21					\$30,221	\$31,320	\$32,474	\$1,154	3.7%	4.3%
Cohort 2021-22						\$31,633	\$32,787	\$1,154	3.6%	4.5%
Cohort 2022-23							\$33,181	\$1,548	4.9%	4.5%
INTERNATIONAL TUITION AND FEES										
Continuing (pre-Guarantee)	\$27,264	\$28,176	\$29,088	\$30,049	\$31,056	\$32,155	\$33,452	\$1,297	4.0%	NA
Cohort 2019-20				\$31,817	\$32,824	\$33,923	\$35,077	\$1,154	3.4%	5.2%
Cohort 2020-21					\$33,149	\$34,248	\$35,402	\$1,154	3.4%	4.7%
Cohort 2021-22						\$34,561	\$35,715	\$1,154	3.3%	4.9%
Cohort 2022-23							\$36,109	\$1,548	4.5%	4.1%

UNDERGRADUATE TUITION & FEES - ATI

DESCRIPTION	FY 2015	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	1-year change		5 YEAR CAGR
BASE (RESIDENT) TUITION AND MANDATORY FEES										
Continuing (pre-Guarantee)	\$7,104	\$7,104	\$7,104	\$7,104	\$7,104	\$7,104	\$7,246	\$142	2.0%	NA
Cohort 2019-20				\$7,874	\$7,874	\$7,874	\$7,874	\$0	0.0%	2.1%
Cohort 2020-21					\$8,197	\$8,197	\$8,197	\$0	0.0%	2.9%
Cohort 2021-22						\$8,508	\$8,508	\$0	0.0%	3.7%
Cohort 2022-23							\$8,900	\$392	4.6%	3.4%
U.S. NON-RESIDENT TUITION AND FEES										
Continuing (pre-Guarantee)	\$23,604	\$26,208	\$27,120	\$28,081	\$29,088	\$30,187	\$31,483	\$1,296	4.3%	NA
Cohort 2019-20				\$28,851	\$29,858	\$30,957	\$32,111	\$1,154	3.7%	4.1%
Cohort 2020-21					\$30,181	\$31,280	\$32,434	\$1,154	3.7%	4.3%
Cohort 2021-22						\$31,591	\$32,745	\$1,154	3.7%	4.5%
Cohort 2022-23							\$33,137	\$1,546	4.9%	4.5%
INTERNATIONAL TUITION AND FEES										
Continuing (pre-Guarantee)	\$27,228	\$28,140	\$29,052	\$30,013	\$31,020	\$32,119	\$33,415	\$1,296	4.0%	NA
Cohort 2019-20				\$31,779	\$32,786	\$33,885	\$35,039	\$1,154	3.4%	5.3%
Cohort 2020-21					\$33,109	\$34,208	\$35,362	\$1,154	3.4%	4.7%
Cohort 2021-22						\$34,519	\$35,673	\$1,154	3.3%	4.9%
Cohort 2022-23							\$36,065	\$1,546	4.5%	4.1%

Undergraduate factors in these totals:

- New first-year students enrolled at all campuses in 2022-23 will be part of a new Ohio State Tuition Guarantee cohort. Tuition and mandatory fees for the 2022-23 cohort:
 - 4.6% increase in resident (base) tuition and mandatory fees
 - Housing and dining charges included in the guarantee are set out in the 2022-2023 Academic Year User Fees & Charges resolution
- Students in the Tuition Guarantee cohorts that began in Fiscal Years 2020, 2021 and 2022 will continue at the rates established for their cohorts and will therefore see no change (0%) in their tuition, mandatory fees, and room and board rates for Fiscal Year 2023
- Students in the Tuition Guarantee cohort that began in Autumn of 2018 (Fiscal Year 2019), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2020 as the Tuition Guarantee is for four years.
- Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program, resident (base) tuition and mandatory fees will increase by 2.0%
- Non-resident surcharge: 5.0% increase
- International surcharge: 0% increase on new and existing students

Graduate (Master's and Ph.D.) program charges:

- 4.6% increase in resident (base) tuition and mandatory fees
- Non-resident surcharge: 2.5% increase, except as noted in the 2022-2023 Academic Year User Fees & Charges resolution

Requested of The Board of Trustees:

Approval of the attached resolution regarding 2022-2023 Academic Year Tuition & Mandatory Fees.

The Ohio State University Board of Trustees
May 19, 2022

Approval of 2022-2023 Academic Year Tuition & Mandatory Fees

- I. Background
 - II. Tuition and mandatory fees
 - a. Recommended undergraduate and graduate tuition and mandatory fees for Columbus.
 - b. Recommended undergraduate and graduate tuition and mandatory fees for regional campuses and ATI
 - c. Comparison to other selective admission Ohio universities
 - d. Benchmark comparisons
 - e. Online programs
 - III. Summary and Conclusions
-

I. Considerations in Setting Tuition and Fees

The university considers many factors in developing the proposed 2022-2023 Academic Year tuition and mandatory fee recommendations. These include:

- A. Our commitment to access, affordability, and excellence, including
 - Pathways for students to attend Ohio State (all campuses)
 - Controlling costs and providing financial aid to support students
 - Clarity and predictability for incoming Ohio resident students and their families through the Ohio State Tuition Guarantee, which sets base tuition and fees (as well as housing and dining rates) for four years
 - Investments in academic quality
- B. Financial factors we consider
 - State funding and regulatory requirements
 - i. State Share of Instruction
 - ii. Flexibility on resident tuition and fees for continuing students
 - iii. Tuition rates in Ohio State Tuition Guarantee for the 2022-23 cohort of new first-year students only
 - Peer comparisons/competition for students and faculty (See Section II-Part C for a comparison of tuition and mandatory fees among main campuses of Ohio universities.)
 - Inflationary pressures on the university's budget

II. Tuition

A. Recommended tuition and mandatory fees effective Autumn semester 2022 (Fiscal Year 2023) - Columbus

1. New First-Year Undergraduates:

- a. Ohio resident students: As members of the 2022-23 cohort of the Ohio State Tuition Guarantee, tuition and mandatory fees will be frozen for four years for Ohio residents, as will housing and dining rates. Tuition and mandatory fees will be \$12,485, a 4.6% increase compared with the 2021-22 tuition guarantee cohort.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$36,722, a 4.9% effective increase compared with new first-year students who entered in 2021-22. The total includes the 4.6% increase to the resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$39,650, a 4.5% effective increase compared with the 2021-22 tuition guarantee cohort. The total reflects the 4.6% increase to resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2022-23				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 11,018	\$ 11,525	\$ 507	4.6%
General	\$ 416	\$ 458	\$ 42	10.1%
Student Activity	\$ 80	\$ 80	\$ -	0.0%
Student Union	\$ 149	\$ 149	\$ -	0.0%
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%
COTA Fee	\$ 27	\$ 27	\$ -	0.0%
Total Resident	\$ 11,936	\$ 12,485	\$ 549	4.6%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 35,019	\$ 36,722	\$ 1,703	4.9%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 37,947	\$ 39,650	\$ 1,703	4.5%

2. Second-Year Undergraduates reflecting the Ohio State Tuition Guarantee (continuing 2021-22 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students)
 - a. Ohio resident students: Tuition and mandatory fees will remain at \$11,936.
 - b. Non-resident domestic students: Tuition and mandatory fees will be \$36,173, a 3.3% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
 - c. International students: Tuition and mandatory fees will be \$39,101, a 3.0% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge, and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2021-22				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 11,018	\$ 11,018	\$ -	0.0%
General	\$ 416	\$ 416	\$ -	0.0%
Student Activity	\$ 80	\$ 80	\$ -	0.0%
Student Union	\$ 149	\$ 149	\$ -	0.0%
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%
COTA Fee	\$ 27	\$ 27	\$ -	0.0%
Total Resident	\$ 11,936	\$ 11,936	\$ -	0.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 35,019	\$ 36,173	\$ 1,154	3.3%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 37,947	\$ 39,101	\$ 1,154	3.0%

3. Third-Year Undergraduates reflecting the Ohio State Tuition Guarantee (continuing 2020-21 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students)
 - a. Ohio resident students: Tuition and mandatory fees will remain at \$11,518.
 - b. Non-resident domestic students: Tuition and mandatory fees will be \$35,755, a 3.3% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
 - c. International students: Tuition and mandatory fees will be \$38,683, a 3.1% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2020-21				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 10,615	\$ 10,615	\$ -	0.0%
General	\$ 401	\$ 401	\$ -	0.0%
Student Activity	\$ 80	\$ 80	\$ -	0.0%
Student Union	\$ 149	\$ 149	\$ -	0.0%
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%
COTA Fee	\$ 27	\$ 27	\$ -	0.0%
Total Resident	\$ 11,518	\$ 11,518	\$ -	0.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 34,601	\$ 35,755	\$ 1,154	3.3%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 37,529	\$ 38,683	\$ 1,154	3.1%

4. Fourth-Year Undergraduates under the Ohio State Tuition Guarantee (continuing 2019-20 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students)

- a. Ohio resident students: Tuition and mandatory fees will remain at \$11,084.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$35,321, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$38,249, a 3.1% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2019-20				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 10,197	\$ 10,197	\$ -	0.0%
General	\$ 385	\$ 385	\$ -	0.0%
Student Activity	\$ 80	\$ 80	\$ -	0.0%
Student Union	\$ 149	\$ 149	\$ -	0.0%
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%
COTA Fee	\$ 27	\$ 27	\$ -	0.0%
Total Resident	\$ 11,084	\$ 11,084	\$ -	0.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 34,167	\$ 35,321	\$ 1,154	3.4%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 37,095	\$ 38,249	\$ 1,154	3.1%

5. Fifth-Year Undergraduates under the Ohio State Tuition Guarantee (continuing 2018-19 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students), will move to the Tuition Guarantee cohort (2019-20) rates established for Fiscal Year 2020

6. Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program.
 - a. Tuition and mandatory fees will be \$10,238, a 2.0% increase compared with the 2021-22 Academic Year.
 - b. Non-resident domestic students: Tuition and mandatory fees will be \$34,475, a 4.1% effective increase. The total includes the 2.0% increase to the resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
 - c. International students: Tuition and mandatory fees will be \$36,407, a 3.9% effective increase. The total includes the 2.0% increase to the resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the continuing freeze to the international fee (\$1,932 annually for most students) charged at the time they started at the university.

UNDERGRADUATE OHIO STATE PRE- TUITION GUARANTEE					
Description	FY 2022	FY 2023	Change	% Change	
Fees:					
Instructional Fees	\$ 9,168	\$ 9,351	\$ 183	2.0%	
General	\$ 372	\$ 390	\$ 18	4.8%	
Student Activity	\$ 75	\$ 75	\$ -	0.0%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
Total Resident	\$ 10,037	\$ 10,238	\$ 201	2.0%	
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%	
Total Non-Resident Domestic	\$ 33,120	\$ 34,475	\$ 1,355	4.1%	
International Surcharge	\$ 1,932	\$ 1,932	\$ -	0.0%	
Total Non-Resident International	\$ 35,052	\$ 36,407	\$ 1,355	3.9%	

7. Graduate (Master's and Ph.D.) Program tuition and mandatory fees
 - a. Ohio resident students: Tuition and mandatory fees will be \$12,997, a 4.6% effective increase compared with the 2021-22 cohort.
 - b. Non-resident graduate students: Tuition and mandatory fees will be \$39,598, a 3.2% effective increase. This reflects a 2.5% increase to the non-resident surcharge for most programs. (See the 2022-2023 Academic Year User Fees & Charges resolution and background for information on programs that are not applying the standard increase to the non-resident surcharge.)

GRADUATE (Master's and Ph.D.) - COLUMBUS					
Description	FY 2022	FY 2023	Change	% Change	
Fees:					
Instructional Fees	\$ 11,560	\$ 12,092	\$ 532	4.6%	
General	\$ 368	\$ 408	\$ 40	10.9%	
Student Activity	\$ 75	\$ 75	\$ -	0.0%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
Total Resident	\$ 12,425	\$ 12,997	\$ 572	4.6%	
Non-Resident Surcharge	\$ 25,952	\$ 26,601	\$ 649	2.5%	
Total Non-Resident Domestic	\$ 38,377	\$ 39,598	\$ 1,221	3.2%	

B. Recommended tuition and mandatory fees effective Autumn semester 2022 (Fiscal Year 2023) - Regional Campuses and Agricultural Technical Institute (ATI).

1. New first-year undergraduates.

Regional Campuses (Lima, Mansfield, Marion, and Newark)

- a. Ohio resident students: As members of the 2022-23 cohort of the Ohio State Tuition Guarantee, tuition and mandatory fees will be frozen for four years, as will applicable housing and dining rates. Tuition and mandatory fees will be \$8,944, an increase of 4.6% from the 2021-22 tuition guarantee cohort.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$33,181, a 4.9% effective increase compared with new first-year students in 2021-22. The total reflects the 4.6% increase to resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$36,109, a 4.5% effective increase compared with the 2021-22 tuition guarantee cohort. The total reflects the 4.6% increase to resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2022-23					
Description	FY 2022	FY 2023	Change	% Change	
Fees:					
Instructional Fees	\$ 8,295	\$ 8,677	\$ 382	4.6%	
General	\$ 255	\$ 267	\$ 12	4.7%	
Total Resident	\$ 8,550	\$ 8,944	\$ 394	4.6%	
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%	
Total Non-Resident Domestic	\$ 31,633	\$ 33,181	\$ 1,548	4.9%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 34,561	\$ 36,109	\$ 1,548	4.5%	

ATI

- a. Ohio resident students: As members of the 2022-23 cohort of the Ohio State Tuition Guarantee, tuition and mandatory fees will be frozen for four years, as will applicable housing and dining rates. Tuition and mandatory fees will be \$8,900, an increase of 4.6% from the 2020-21 tuition guarantee cohort.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$33,137, a 4.9% effective increase compared with new first-year students in 2021-22. The total reflects the 4.6% increase to resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$36,065, a 4.5% effective increase compared with the 2021-22 tuition guarantee cohort. The total reflects the 4.6% increase to resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2022-23				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 8,253	\$ 8,633	\$ 380	4.6%
General	\$ 255	\$ 267	\$ 12	4.7%
Total Resident	\$ 8,508	\$ 8,900	\$ 392	4.6%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 31,591	\$ 33,137	\$ 1,546	4.9%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 34,519	\$ 36,065	\$ 1,546	4.5%

- 2. Second-Year Undergraduates under the Ohio State Tuition Guarantee (continuing 2021-22 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students) Regional Campuses (Lima, Mansfield, Marion, and Newark)

- a. Ohio resident students: Tuition and mandatory fees will remain at \$8,550.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$32,787, a 3.6% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$35,715, a 3.3% effective increase. This total reflects resident (base) tuition and mandatory fees, and the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2021-22				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 8,295	\$ 8,295	\$ -	0.0%
General	\$ 255	\$ 255	\$ -	0.0%
Total Resident	\$ 8,550	\$ 8,550	\$ -	0.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 31,633	\$ 32,787	\$ 1,154	3.6%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 34,561	\$ 35,715	\$ 1,154	3.3%

ATI

- a. Ohio resident students: Tuition and mandatory fees will remain at \$8,508.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$32,745, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$35,673, a 3.3% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2021-22				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 8,253	\$ 8,253	\$ -	0.0%
General	\$ 255	\$ 255	\$ -	0.0%
Total Resident	\$ 8,508	\$ 8,508	\$ -	0.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 31,591	\$ 32,745	\$ 1,154	3.7%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 34,519	\$ 35,673	\$ 1,154	3.3%

- 3. Third-Year Undergraduates under the Ohio State Tuition Guarantee (continuing 2020-21 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students)

Regional Campuses (Lima, Mansfield, Marion, and Newark)

- a. Ohio resident students: Tuition and mandatory fees will remain at \$8,237.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$32,474, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$35,402, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2020-21				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 7,991	\$ 7,991	\$ -	0.0%
General	\$ 246	\$ 246	\$ -	0.0%
Total Resident	\$ 8,237	\$ 8,237	\$ -	0.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 31,320	\$ 32,474	\$ 1,154	3.7%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 34,248	\$ 35,402	\$ 1,154	3.4%

ATI

- a. Ohio resident students: Tuition and mandatory fees will remain at \$8,197.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$32,434, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$35,362, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2020-21				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 7,951	\$ 7,951	\$ -	0.0%
General	\$ 246	\$ 246	\$ -	0.0%
Total Resident	\$ 8,197	\$ 8,197	\$ -	0.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 31,280	\$ 32,434	\$ 1,154	3.7%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 34,208	\$ 35,362	\$ 1,154	3.4%

4. Fourth-Year Undergraduates under the Ohio State Tuition Guarantee (continuing 2019-20 Tuition Guarantee cohort and Tuition Guarantee-eligible transfer students)

Regional Campuses (Lima, Mansfield, Marion, and Newark)

- a. Ohio resident students: Tuition and mandatory fees will remain at \$7,912.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$32,149, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$35,077, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2019-20				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 7,676	\$ 7,676	\$ -	0.0%
General	\$ 236	\$ 236	\$ -	0.0%
Total Resident	\$ 7,912	\$ 7,912	\$ -	0.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 30,995	\$ 32,149	\$ 1,154	3.7%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 33,923	\$ 35,077	\$ 1,154	3.4%

ATI

- a. Ohio resident students: Tuition and mandatory fees will remain at \$7,874.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$32,111, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$35,039, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2019-20				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 7,638	\$ 7,638	\$ -	0.0%
General	\$ 236	\$ 236	\$ -	0.0%
Total Resident	\$ 7,874	\$ 7,874	\$ -	0.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 30,957	\$ 32,111	\$ 1,154	3.7%
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%
Total Non-Resident International	\$ 33,885	\$ 35,039	\$ 1,154	3.4%

5. Fifth-Year Undergraduates under the Ohio State Tuition Guarantee (continuing 2018-19 Tuition Guarantee cohort and Tuition Guarantee-eligible transfer students, will move to the Tuition Guarantee cohort (2019-20) rates established for Fiscal Year 2020

Regional Campuses (Lima, Mansfield, Marion, and Newark) and ATI

6. Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program.

Regional Campuses (Lima, Mansfield, Marion, and Newark)

- a. Tuition and mandatory fees will be \$7,283, a 2.0% increase compared with the 2021-22 Academic Year.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$31,520, a 4.3% effective increase. The total includes the 2.0% increase to the resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$33,452, a 4.0% effective increase. The total includes the 2.0% increase to the resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the continuing freeze to the international fee (\$1,932 annually for most students) charged at the time they started at the university.

UNDERGRADUATE OHIO STATE PRE- TUITION GUARANTEE				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 6,912	\$ 7,050	\$ 138	2.0%
General	\$ 228	\$ 233	\$ 5	2.2%
Total Resident	\$ 7,140	\$ 7,283	\$ 143	2.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 30,223	\$ 31,520	\$ 1,297	4.3%
International Surcharge	\$ 1,932	\$ 1,932	\$ -	0.0%
Total Non-Resident International	\$ 32,155	\$ 33,452	\$ 1,297	4.0%

ATI

- a. Tuition and mandatory fees will be \$7,247, a 2.0% increase compared with the 2021-22 Academic Year.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$31,484, a 4.3% effective increase. The total includes the 2.0% increase to the resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$33,416, a 4.0% effective increase. The total includes the 2.0% increase to the resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the continuing freeze to the international fee (\$1,932 annually for most students) charged at the time they started at the university.

UNDERGRADUATE OHIO STATE PRE-TUITION GUARANTEE				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 6,876	\$ 7,014	\$ 138	2.0%
General	\$ 228	\$ 233	\$ 5	2.2%
Total Resident	\$ 7,104	\$ 7,247	\$ 143	2.0%
Non-Resident Surcharge	\$ 23,083	\$ 24,237	\$ 1,154	5.0%
Total Non-Resident Domestic	\$ 30,187	\$ 31,484	\$ 1,297	4.3%
International Surcharge	\$ 1,932	\$ 1,932	\$ -	0.0%
Total Non-Resident International	\$ 32,119	\$ 33,416	\$ 1,297	4.0%

7. Graduate (Master’s and Ph.D.) Program tuition and mandatory Fees – Regionals (no ATI)

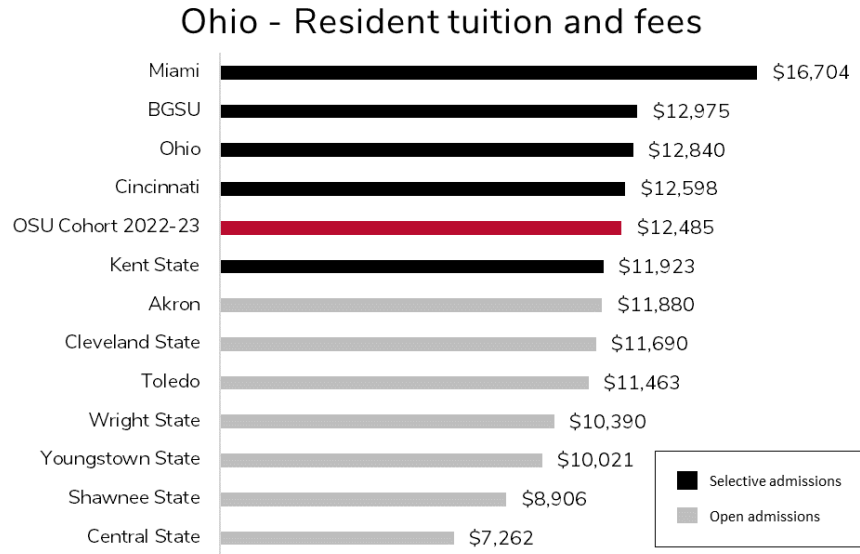
- a. Ohio resident students: Tuition and mandatory fees will be \$12,276, a 4.6% effective increase compared with the 2021-22 cohort.
- b. Non-resident graduate students: Tuition and mandatory fees will be \$38,877, a 3.2% effective increase. This total reflects resident (base) tuition and mandatory fees and a 2.5% increase in non-resident surcharge.

GRADUATE (Master's and Ph.D.) - REGIONAL				
Description	FY 2022	FY 2023	Change	% Change
Fees:				
Instructional Fees	\$ 11,496	\$ 12,025	\$ 529	4.6%
General	\$ 240	\$ 251	\$ 11	4.6%
Total Resident	\$ 11,736	\$ 12,276	\$ 540	4.6%
Non-Resident Surcharge	\$ 25,952	\$ 26,601	\$ 649	2.5%
Total Non-Resident Domestic	\$ 37,688	\$ 38,877	\$ 1,189	3.2%

C. Comparisons to other Ohio selective admissions public universities

The charts below outline undergraduate tuition and mandatory fees for Ohio public universities for Autumn semester 2021 (Fiscal Year 2022).

With Ohio State’s proposed 4.6% change to resident (base) tuition and mandatory fees for the incoming cohort of the Ohio State Tuition Guarantee, the university would be the second most affordable for resident students among selective admission public universities.

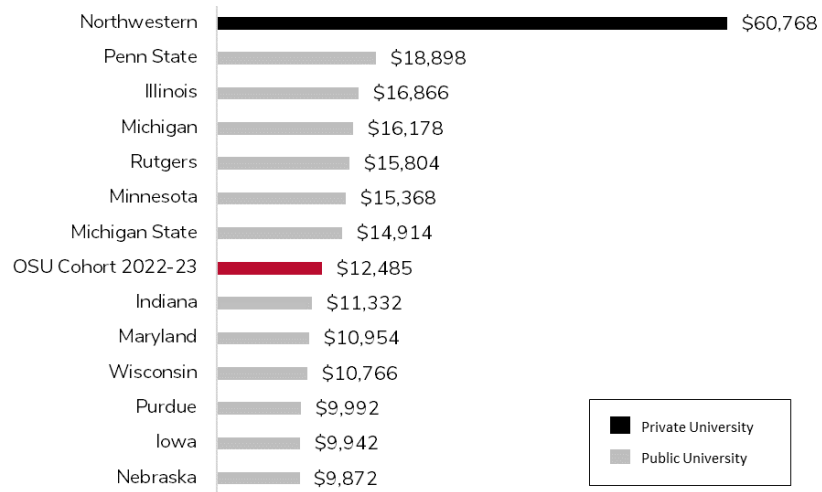


D. Comparison to benchmark universities

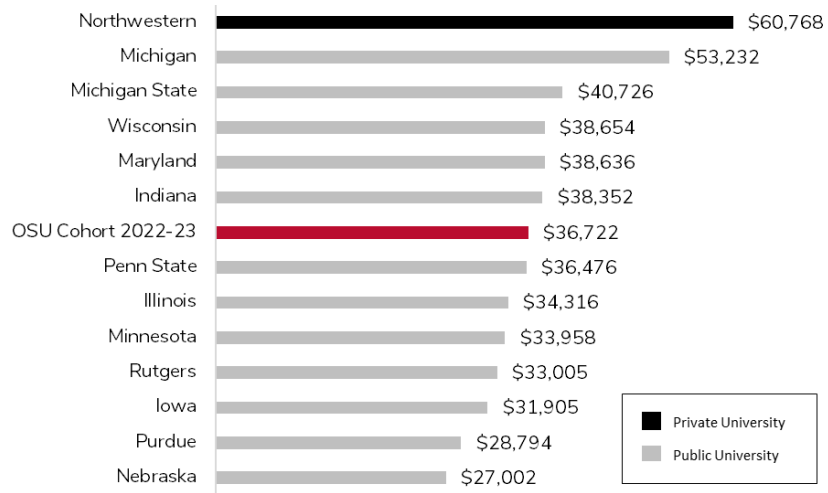
The charts below outline tuition and mandatory fees for Big Ten schools for 2021-22 (Fiscal Year 2022), along with the proposed Ohio State rate for the 2022-23 Tuition Guarantee cohort (Fiscal Year 2023).

Ohio State is near the median among the 14 Big Ten schools. Resident tuition and mandatory fees are more affordable than 7 Big Ten peers, while non-resident tuition and mandatory fees are more affordable than 6 universities.

BIG10 - Resident tuition and fees



BIG10 - In-Person Non-Resident Tuition



E. Online Degree / Programs

The charts below outline tuition, mandatory and program-specific fees for Online Undergraduate and Graduate degree/certificate programs

Undergraduate

- a. Ohio resident students: As members of the 2022-23 cohort of the Ohio State Tuition Guarantee, tuition and mandatory fees will be frozen for four years for Ohio residents. Tuition and mandatory fees will be \$6,091.50, a 4.6% increase compared with the 2021-22 tuition guarantee cohort.
- b. Non-resident students: Tuition and mandatory fees will be \$6,291.50, a 4.6% effective increase compared with new first-year students in 2021-22. The total reflects the 4.6% increase to resident (base) tuition and mandatory fees and no change to the non-resident surcharge. The

FY23 Online Undergraduate Degree Programs / Certificate Program Fees (per semester)

Undergraduate	General Fees			Program Specific Fees			Non-Resident Surcharge	Non-Resident Total
	Instructional Fees	General	Distance Education Fee	Program	Other	Resident Total		
Associate of Arts in Early Childhood Development and Education	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Certificate in Essential Skills for Travel and Business in Russia	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Bachelor of Science, Dental Hygiene	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Healthcare Environmental and Hospitality Services	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
AS to Bachelor of Science in Radiological Sciences	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Assistive and Rehabilitative Technology Certificate	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Bachelor of Science in Health Sciences	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ 200.00	\$ -	\$ 6,291.50	\$ 200.00	\$ 6,491.50
Nursing in School Health Services Certificate	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Primary Care Academic Certificate	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Registered Nurses in Primary Care Certificate	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
RN to Bachelor of Science in Nursing	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ 624.00	\$ 190.00	\$ 6,905.50	\$ 200.00	\$ 7,105.50
School Nurse Professional Pupil Services Licensure Certificate	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Diversity, Equity and Inclusion Certificate	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Usability and User Experience in Health Care Certificate	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Bachelor of Science in Health and Wellness Innovation	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Medical Coding and Healthcare Data Analytics for Practice Certificate	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50
Bachelor of Science Degree Completion MLT to MLS	\$ 5,762.50	\$ 229.00	\$ 100.00	\$ -	\$ -	\$ 6,091.50	\$ 200.00	\$ 6,291.50

Graduate

- a. Ohio resident students: For programs charging the standard graduate tuition and mandatory fees, will increase by 4.6% compared with the 2021-22 Academic Year.
- d. Non-resident students: The total reflects the 4.6% increase to resident (base) tuition and mandatory fees and no change to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.

FY23 Online Graduate Degree Programs / Certificate Program Fees (per semester)

Graduate	General Fees			Program Specific Fees			Non-Resident Surcharge	Non-Resident Total
	Instructional Fees	General	Distance Education Fee	Program	Other	Resident Total		
Master of Arts in Art Education	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Dental Hygiene	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Core Practices in World Language Education	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Science in Learning Technologies	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Engineering Management	\$ 8,560.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 8,864.00	\$ 200.00	\$ 9,064.00
Master of Global Engineering Leadership	\$ 8,560.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 8,864.00	\$ 200.00	\$ 9,064.00
Master of Science in Welding Engineering	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master in Plant Health Management	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Science in Agricultural Communication, Education, and Leadership	\$ 7,172.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 7,476.00	\$ 200.00	\$ 7,676.00
Specialized Master in Business Analytics	\$ 13,666.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 13,970.00	\$ 200.00	\$ 14,170.00
Working Professional MBA	\$ 12,592.00	\$ 164.00	\$ 100.00	\$ -	\$ -	\$ 12,856.00	\$ 200.00	\$ 13,056.00
Master of Supply Chain Management	\$ 13,383.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 13,687.00	\$ 200.00	\$ 13,887.00
Micro-Certification in FinTech Fundamentals	\$ 7,560.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 7,864.00	\$ 200.00	\$ 8,064.00
Graduate Certificate in Business Strategy for IT Leaders	\$ 11,176.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 11,480.00	\$ 200.00	\$ 11,680.00
Assistive and Rehabilitative Technology Graduate Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Biomedical Informatics Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Arts in Bioethics	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Science in Translational Pharmacology	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Doctor of Nursing Practice	\$ 7,780.00	\$ 204.00	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 9,523.00	\$ 200.00	\$ 9,723.00
Health and Wellness Coaching Graduate Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Healthcare Leadership and Innovation Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Clinical Research	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 7,789.00	\$ 200.00	\$ 7,989.00
Master of Healthcare Innovation	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 7,789.00	\$ 200.00	\$ 7,989.00
Master of Science, Nursing	\$ 7,780.00	\$ 204.00	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 9,523.00	\$ 200.00	\$ 9,723.00
Nurse Coaching Graduate Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Nurse Educator Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
School Nurse Wellness Coordinator Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Science in Health-System Pharmacy	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Criminal Justice Administration Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Public Administration and Leadership	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ 180.00	\$ 6,530.00	\$ 200.00	\$ 6,730.00
Public Management Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Social Work	\$ 6,116.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,420.00	\$ 200.00	\$ 6,620.00
Master of Social Work ASAP	\$ 6,116.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,420.00	\$ 200.00	\$ 6,620.00
Advanced Chemistry Knowledge for Educators Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Environmental Assessment Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Master of Translational Data Analytics	\$ 9,530.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 9,834.00	\$ 200.00	\$ 10,034.00
Master of Public Health - Program for Experienced Professionals	\$ 6,196.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,500.00	\$ 200.00	\$ 6,700.00
CyberSecurity Studies: Design and Implementation Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
CyberSecurity Studies: Offense and Defense Techniques Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Certificate in Federal Policy and Management	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Usability and User Experience in Health Care Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Medical Coding and Healthcare Data Analytics for Practice Graduate Certificate	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Doctor of Nursing Education	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00
Teaching English Language Learners (PreK-12)	\$ 6,046.00	\$ 204.00	\$ 100.00	\$ -	\$ -	\$ 6,350.00	\$ 200.00	\$ 6,550.00

III. Summary and Conclusions

- A. Ohio State is freezing tuition and mandatory fees for continuing Ohio resident students, including:
 - a. Students who are part of the Ohio State Tuition Guarantee (2019-20, 2020-21, 2021-22 and 2022-23). The program provides each incoming cohort of first-year Ohio resident students with a four-year freeze on tuition and mandatory fees (along with housing and dining rates).
 - b. Students in the Tuition Guarantee cohort that began in Autumn of 2018 (Fiscal Year 2019), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2020.
 - c. Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program, resident (base) tuition and mandatory fees will increase by 2.0%
- B. The Ohio State Tuition Guarantee will continue into its sixth year in Fiscal Year 2023, with a 4.6% increase on resident (base) tuition and mandatory fees compared with the 2021-22 cohort for all campuses. These rates will be frozen for four years.
- C. The 5.0% increase to the non-resident surcharge will be implemented for undergraduate students and 2.5% for most graduate programs. Selective professional programs (Law, Dentistry, Medicine, Optometry, and Veterinary Medicine) will not be implementing this level of increase due to market considerations.
- D. The international surcharge will not increase.

**APPROVAL OF 2022-2023 ACADEMIC YEAR
USER FEES & CHARGES**

Synopsis: Approval of user fees and charges at the Columbus and regional campuses of The Ohio State University for Academic Year 2022-2023, is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the University's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS the University is committed to access, affordability and excellence; and

WHEREAS consultations have taken place within the University to determine the appropriate fees for graduate and professional programs, housing and dining charges, and student health insurance charges, as described in the accompanying text and tables, which have been reviewed and recommended:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the recommendation of the administration for the following rates, which are outlined in the attached document and will be effective Autumn semester 2022:

- Graduate and professional fees, including differential instruction and clinical, as well as the non-resident surcharge; and
- Housing and dining plans; and
- Student health plan; and
- Transcript fee.

BACKGROUND

Topic:

2022-2023 Academic Year User Fees & Charges

Context:

Beyond tuition and mandatory fees, the university charges other fees for specific purposes, including student housing, dining, and health insurance, as well as to support graduate and professional programs.

Differential fees for graduate and professional programs are market-based and reflect the need to continually invest in the academic excellence of Ohio State programs. Proposals for Academic Year 2022-2023 include new or changed differential fees for eight programs, five new program fees and specific fees in one other program.

Housing and dining fees support those operations, including the associated debt service and maintenance costs. The proposed 4.6% increases for housing and dining would apply to new first-year Ohio residents in the 2022-23 Tuition Guarantee cohort and to continuing students who enrolled prior to 2017-18 when the guarantee program was established. The proposed rates would be frozen for four years for Ohio resident students in the 2022-23 Tuition Guarantee cohort.

Ohio State requires students to carry health insurance, but most are not required to use the university's health plans. The proposed 4.9% increase reflects the cost charged by a third-party vendor. The university uses the fee to cover the costs of the third-party provider.

Summary:

- Approval of differential, clinical and pass-through fees for graduate and professional programs
- Approval of housing and dining rates
- Approval of student health insurance rates
- Approval of transcript fee

Requested of Board of Trustees:

Approval of the attached resolution regarding 2022-2023 Academic Year User Fees and Charges

**The Ohio State University Board of Trustees
May 19, 2022**

Approval of 2022-2023 Academic Year User Fees and Charges

- I. Graduate and professional programs:
 - A. Differential instruction and non-resident surcharge fees
 - B. Other fees:
 - a. Dentistry Clinical fee
 - b. Dentistry Hand Piece Pass-through fee
 - c. Engineering Aviation Fuel Pass-through fee
 - d. Law Bar Prep and Regalia Pass-through fee
 - e. Elimination of course fees as specified
 - C. Ohio Revised Code Section 3333-1-10 Excluded Programs
- II. Housing and dining plans and rates
- III. Student health insurance
- IV. Transcript Fee
- V. Summary and conclusions

I. Differential Fee Requests and Specific Professional School Non-Resident Surcharge, Deposit and Clinical requests

A. Differential Instruction Fees

University policy allows professional and Ohio Department of Higher Education-approved tagged master's programs to charge differential instructional fee rates based on market demand and pricing.

Thirteen programs across nine colleges are seeking changes or new differential instruction fees:

- Seven Colleges — Dentistry, Law, Medicine, Optometry, Pharmacy, Public Health, and Veterinary Medicine — have requested increases.
- Three Colleges — Business, Engineering and Law — have requested new differentials

In addition, four colleges are seeking changes to the non-resident surcharge. These changes would apply instead of the standard increase (2.5%) proposed for Fiscal Year 2023:

- The College of Dentistry is requesting a 5.0% increase for all ranks
- The College of Medicine has requested no change for Rank 1-2 and a reduction in the non-resident surcharge by 73% (\$3,333) for Ranks 3-4.
- The College of Veterinary Medicine is requesting a 2.0% increase for Rank 1 and no change for Rank 2-4
- The College of Pharmacy is requesting a 2.5% increase for Rank 1 and no change for Rank 2-4
- The College of Law, Optometry and Public Health are requesting no change

Each case reflects the college's response to market conditions.

Differential Fees are shown at the per-semester rate

College	Fee Name	Instructional: Current	Instructional: Proposed	Proposed Increase	Proposed Increase %	Non-Resident: Current	Non-Resident: Proposed	Non-Resident: Proposed Increase	Non-Resident: Proposed Increase %
Business	Master of Supply Chain Management	New program	\$13,383	N/A	N/A	New program	\$200	N/A	N/A
	Micro-Certification in FinTech Fundamentals	New program	\$7,560	N/A	N/A	New program	\$200	N/A	N/A
	Certificate in Business Strategy for IT Leaders	New program	\$11,176	N/A	N/A	New program	\$200	N/A	N/A
Dentistry	Dentistry - Rank 1	\$20,032	\$21,036	\$1,004	5.0%	\$22,501	\$23,626	\$1,125	5.0%
	Dentistry - Ranks 2-4	\$16,852	\$17,696	\$844	5.0%	\$19,953	\$20,951	\$998	5.0%
Engineering	Professional Master of Structural Engineering	New program	\$8,560	N/A	N/A	New program	\$13,301	N/A	N/A
Law	Law - Doctor of Jurisprudence (J.D.)	\$15,910	\$16,228	\$318	2.0%	\$7,626	\$7,626	\$0	0.0%
	Law - Master in Study of Law (MSL) - Full time	New Program	\$14,352	N/A	N/A	New Program	\$7,626	N/A	N/A
	Law - Master in Study of Law (MSL) - Part time	\$7,176	\$7,463	\$287	4.0%	\$7,626	\$7,626	\$0	0.0%
Medicine	Medicine - Rank 1	\$15,062	\$15,062	\$0	0.0%	\$12,460	\$12,460	\$0	0.0%
	Medicine - Rank 2	\$15,118	\$15,062	-\$56	-0.4%	\$12,460	\$12,460	\$0	0.0%
	Medicine - Rank 3	\$14,967	\$15,118	\$151	1.0%	\$12,460	\$3,333	-\$9,127	-73.3%
	Medicine - Rank 4	\$14,840	\$14,967	\$127	0.9%	\$12,460	\$3,333	-\$9,127	-73.3%
Optometry	Optometry - Rank 1	\$13,468	\$13,737	\$269	2.0%	\$10,528	\$10,528	\$0	0.0%
	Optometry - Rank 2	\$13,468	\$13,737	\$269	2.0%	\$5	\$5	\$0	0.0%
	Optometry - Rank 3 -4	\$11,956	\$12,195	\$239	2.0%	\$5	\$5	\$0	0.0%
Pharmacy	Pharmacy Ranks 1	\$12,650	\$12,904	\$254	2.0%	\$13,664	\$14,006	\$342	2.5%
	Pharmacy Ranks 2-4	\$12,650	\$12,904	\$254	2.0%	\$5	\$5	\$0	0.0%
Public Health	Master of Health Administration	\$6,984	\$8,400	\$1,416	20.3%	\$12,976	\$12,976	\$0	0.0%
Veterinary Medicine	Veterinary Medicine Rank 1	\$16,405	\$16,733	\$328	2.0%	\$20,061	\$20,462	\$401	2.0%
	Veterinary Medicine Ranks 2-4	\$16,405	\$16,733	\$328	2.0%	\$5	\$5	\$0	0.0%

B. Other fees:

In addition to the differential instructional fees, Dentistry, Engineering, Law, Social Work and Education and Human Ecology have proposed other changes to their fees:

- Dentistry is seeking to increase a clinical fee for Ranks 1 – 4
- Dentistry is requesting a Hand Piece Pass-through fee for their dental and hygiene students
- Engineering is requesting an increase in program fees for the Aviation fuel pass-through
- Law is requesting a new Bar Prep and Regalia pass-through fee
- Social Work is seeking to eliminate field education fee
- Education and Human Ecology is requesting a reduction in the voucher fee through the removal of the edTPA assessment and a decrease in the voucher fee

Below is the market-related information and the basis for each graduate or professional college requesting to increase a fee or fees:

Fisher College of Business

- Requests a new Master of Supply Chain Management program with a differential instructional fee of \$13,383 per semester and non-resident surcharge of \$200 per semester

- Requests a new Micro-Certification in FinTech Fundamentals program with a differential instructional fee of \$7,560 per semester and non-resident surcharge of \$200 per semester
- Requests a new Graduate Certificate in Business Strategy for IT Leaders program with a differential instructional fee of \$11,176 per semester and non-resident surcharge of \$200 per semester

Master of Supply Chain Management

The Fisher College of Business is requesting a differential fee for a new Master of Supply Chain Management graduate program that the college will offer beginning in Summer 2023. The MSCM program is an online program developed to help practitioners gain skills that are required to succeed in supply chain management. The revenue from the program will be used to support the upgrade of various classroom spaces with additional distance capabilities to give our faculty the tools to deliver the best interactive learning experience for our students.

Micro-Certification in Fin-Tech Fundamentals

The Fisher College of Business proposes a micro-certification in FinTech (Financial Technology) Fundamentals that will launch in Autumn 2022. The micro-certification will consist of 4.5 credit hours and will provide introductory-level knowledge pertaining to the emerging technologies that organizations use to improve and automate the delivery of financial services. Those technologies include artificial intelligence, machine learning, and blockchain. The fee revenue will be used to offset curricular delivery and continuous delivery improvements and updates.

Graduate Certificate in Business Strategy for IT Leaders

The Graduate Certificate in Business Strategy for IT Leaders is designed to develop competent and confident IT leaders who will be prepared for a new role in the organization. The nature of this program allows the college to work with employers (CIOs and senior IT leaders) to identify qualified candidates within their organizations and to select prospective students for the program. The college will also work directly with those prospects/students to ensure that the program is a good fit, and to support their success as they proceed through the program. The fee revenue will be used to deliver and enhance the learning experience for the students in the program.

College of Dentistry

- Requests a 5.0% (Rank 1) / 5.0% (Rank 2-4) increase in differential instructional fees
- Requests a 5.0% increase in the non-resident surcharge, rather than the university's proposed 2.5% increase
- Requests an 8% increase in clinical fees for all the ranks
- Requests a new Hand Piece Pass-through fee for their dental and hygiene students

Dentistry has two different sets of rates. Rank 1 students attend for two semesters and are predominately attending lectures. While Ranks 2-4 students attend three semesters per year and are in clinical settings that have higher costs associated with instruction.

The additional revenue will be used to support increases in the overall costs of the college's Doctor of Dental Surgery (DDS) instructional program. This includes faculty and staff compensation and benefits, purchase and/or replacement of instruments, equipment, materials, supplies, and other costs associated with our didactic courses and operations of our student clinics. Additionally, the fee revenue will be used to hire additional faculty that will be used to teach the ever-increasing high technology curriculum and support our new clinic model.

Ohio State's College of Dentistry tuition has traditionally been below the average cost of all U.S. dental schools; however, the college is moving even lower in the ranking because of more significant increases in tuition at other schools. The average tuition of the 66 U.S. dental schools that responded to a request for information has grown an average of 3.5% per year over the six most recent survey years per the American Dental Association, while Ohio State's DDS program tuition has increased only an average of 2.2% per year. The college's ranking in first-year tuition costs is 45th of the 66 responding dental schools.

Dentistry charges a clinical fee that is applied towards modernizing instruments, technology, and services (such as sterilization) that is essential to attract top students and faculty while remaining compliant with the Commission on Dental Accreditation standards.

Differential and Clinical Fees are shown at the per-semester rate

College	Fee Name	Current	Proposed	Proposed Increase	Proposed Increase %	Non-Resident: Current	Non-Resident: Proposed	Non-Resident: Proposed Increase
Differentials:								
Differentials								
Dentistry	Dentistry - Rank 1	\$20,032	\$21,036	\$1,004	5.0%	\$22,501	\$23,626	5.0%
Dentistry	Dentistry - Ranks 2-4	\$16,852	\$17,696	\$844	5.0%	\$19,953	\$20,951	5.0%
Clinic Fees								
Dentistry	Dentistry - Rank 1	\$2,422	\$2,616	\$194	8.0%	N/A	N/A	N/A
Dentistry	Dentistry - Ranks 2-4	\$1,786	\$1,929	\$143	8.0%	N/A	N/A	N/A
Overall:								
Overall								
Dentistry	Dentistry - Rank 1	\$22,454	\$23,652	\$1,198	5.3%	\$22,501	\$23,626	5.0%
Dentistry	Dentistry - Ranks 2-4	\$18,638	\$19,625	\$987	5.3%	\$19,953	\$20,951	5.0%

Hand Piece Pass-Through Fee

The College of Dentistry is requesting a pass-through fee for the hand pieces purchased by the dental and hygiene students. Dental students purchase two kits throughout their dental program. One kit is purchased in the first year (simulation labs) and an additional one is purchased in advance of their third year (student clinics). Furthermore, hygiene students purchase one kit that is used throughout their two-year program. Unfortunately, the process to execute the purchase and payments to the vendor has proven to be challenging for students, the vendor and the college administration. To simplify the process for purchasing the kits, the College of Dentistry is requesting the creation of a new special discounted pass-through fee with the university. The fee will be included in the cost of attendance, allowing student to utilize financial aid for the purchase of their hand pieces. This will eliminate students having to take financial aid distributions and make purchases on personal credit cards.

	Quantity	OSU Proposed Price (Four Year Contract)	2021 Vendor Retail Price	OSU Price Compared to Retail (%)
Dental Student First Year Kit				
MX2 Motor	1	\$760.75	\$1,818.00	58%
EVO Micro-Series CA 1:5L Friction Grip Highspeed	1	\$600.00	\$2,400.00	75%
EVO Micro-Series CA 1:1L Latch Lowspeed	1	\$600.00	\$2,400.00	75%
PM 1:1 Straight Lab Nose Cone	1	\$295.00	\$868.00	66%
Total		\$2,255.75	\$7,486.00	70%
Dental Student Third Year Kit				
MX2 Motor	1	\$760.75	\$1,818.00	58%
EVO Micro-Series CA 1:5L Friction Grip Highspeed	1	\$600.00	\$2,400.00	75%
Total		\$1,360.75	\$4,218.00	68%
Dental Hygiene Student Kit				
PMP 10:1 Prophylaxis Straight	1	\$295.00	\$715.00	59%

- Requests a reduction in the voucher fee through the removal of the edTPA assessment (\$300) and a decrease in the voucher fee from \$105 to \$95

Voucher Fee

The College of Education and Human Ecology is seeking to reduce their voucher fee. The University Teacher Education Council (UTEC) has approved the removal of the edTPA assessment as a graduation requirement for teacher education licensure students. Therefore, the edTPA voucher of \$300 is no longer required. Additionally, a new contract with Tk20/Watermark was signed for a site license. With the new change, the estimated cost per student will be reduced from \$105 (previous per unit price) to \$95. The goal of the proposed Education Preparation Voucher program is to have the identified cost included as part of the student's tuition and fees so that it can be incorporated into the student's financial need assessment, allowing eligible students to use financial aid dollars to fund the cost.

College of Engineering

- Requests a new Professional Master of Structural Engineering program with a differential instructional fee of \$8,560 per semester and non-resident of \$13,301 per semester
- Requests a total program increase of \$9,228 per student (or an annual increase of \$3,076) for pass-through fuel expenses. This fee is broken down by type of flight credit hour based on aircraft and certification desired.

Professional Master of Structural Engineering (PMSE)

The Professional Master of Structural Engineering is a degree program like the Master of Engineering Management and Master of Global Engineer Leadership. Therefore, a differential fee will keep the PMSE consistent with other professional engineering programs at Ohio State. The program requires sufficient teaching, administrative and support staff to provide a high-quality experience. The fee revenue will be used to ensure continuous assessment of courses, high-quality immersive learning in the Structural Engineering Studio Project and superior customer service. Through the recent survey of prospective employers, it was clear that the industry is interested in having students with education beyond the undergraduate level. The cost of the PMSE degree is competitive with the peer institutions while also reflecting the reputation of the College of Engineering.

Aviation Fuel Pass-Through Fee

The College of Engineering is requesting an increase in the course fees for the flight education program. The College is focused on making the Flight Education Department (FED) a premiere educational program for undergraduate students and improving their career pathway programs to recruit the next generation of pilots. The fees, based on the type of aircraft and certification desired, would be used to pay for pass-through fuel expenses for the flight education program. Over the last 15 years, flight education fees have not increased while the fuel costs have increased by 50%. The increase in course fees is needed to generate the revenue to cover the projected cost of fuel.

Fee Name	Current Fee per credit hour	Proposed Fee per credit hour	Proposed Increase %
CFI Rate	\$45.00	\$50.00	11%
C172 Rate	\$120.00	\$210.00	75%
Supervised Solo	\$30.00	\$45.00	50%

College of Law

- Requests a 2.0% increase in differential instructional fees for Doctor of Jurisprudence (J.D.)
- Requests a 4.0% increase in their part-time Master in Study of Law (MSL)
- Request a new full-time structure of the Master in Study of Law program with cost of \$14,352 per semester
- Requests to keep the non-resident surcharge flat, rather than the university's proposed increase of 2.5%
- Requests a new Bar Prep and Regalia Program Fee of \$251 per semester

Doctor of Jurisprudence (J.D.)

The College of Law proposes a 2% increase in differential instructional fees, which will apply to all enrolled J.D. and LL.M. students. The college is not requesting a change in the non-resident fee this year to remain competitive with peer institutions. The program's tuition with the requested increase is comparative the average tuition of other similarly ranked law schools. The College of Law will use the additional revenue to increase student financial aid and allows them to raise our credentials and diversity while maintaining a balanced budget. A strong competitive scholarship program allows them to recruit high academic achievers and to bring those who will contribute to the institution in unique and invaluable ways.

Master in Study of Law (MSL)

The College of Law recently changed portions of the structure of its Master's in the Study of Law (MSL) program to make the program more dynamic, increase accessibility to working professionals, and attract new students. To meet the needs of the curriculum while also aligning with benchmark universities, the college will be running the program on both a full-time and a part-time basis and require fee changes to reflect this. This rate was calculated so that the all-in cost of the program, whether full-time or part-time, is \$30,000. The proposed rates would make the program competitive with other benchmark schools, allowing the college to enroll additional students and diversifying and increasing revenue streams to support and grow the program.

Bar Prep and Regalia Pass-Through Fee

The College of Law is proposing a new pass-through fee of \$251 per semester to students to fund the bar prep course and regalia. Bar passage research has found that students who take a formal bar preparation course have a higher pass rate than those who study on their own, but most courses can cost over \$2,000 which can create financial strain on a student. To simplify the process for purchasing the bar prep courses, the College of Law is requesting the creation of a new special discounted pass-through fee with the university. The fee will be included in the cost of attendance, allowing a student to utilize financial aid for the purchase of their bar prep courses and regalia. During the final year (or 3L year), these accumulated revenues will be used to purchase Themis bar prep courses and regalia rental costs. The College of Law will not charge any marginal amount but rather use the fee to cover the cost of the bar preparation course.

College of Medicine

- Requests a reduction in differential instructional fees of \$56 per semester for Rank 2
- Requests an increase in differential instructional fees of \$151 per semester for Rank 3
- Requests an increase in differential instructional fees of \$127 per semester for Rank 4
- Requests a reduction in non-resident surcharge for Ranks 3-4 from \$12,460 to \$3,333 per semester

The College of Medicine has reviewed the non-resident tuition for medical students in relation to AAMC and Big Ten Schools and found the cost to be in the top part of the range. In

reviewing the fees, the 3rd and 4th-year non-resident tuition costs were identified as significantly above the non-resident tuition costs of the other Big Ten Schools. There is an opportunity for students to eliminate the non-resident surcharge and obtain in-state residency. In a survey of current students, common themes of frustration in guidelines, communication, and support were identified. Therefore, the College is proposing a decrease in the 3rd and 4th-year non-resident tuition to make it more competitive with other Big Ten universities.

College of Optometry

- Requests a 2.0% increase in differential instructional fees for all ranks
- Requests to keep the non-resident surcharge flat, rather than the university's proposed increase of 2.5%

The College of Optometry is requesting a 2% increase in instruction for all students enrolled in our Doctor of Optometry (OD) professional program. The college is also requesting to keep the non-resident surcharge flat for this degree program. The additional fee revenue will be used to finance the projected increases in the fixed costs (such as salaries, benefits, utilities, maintenance, etc.) of providing the professional program. In addition, the college anticipates additional Plant Operation and Maintenance costs beginning in FY23 with phase two of the Interdisciplinary Health Sciences building. Next year's incoming class of students will experience new lecture rooms, hands-on lab spaces, and student support areas that soon will be available to them.

College of Pharmacy

- Requests a 2.0% increase in differential instructional fees for all ranks
- Requests a standard 2.5% increase in the non-resident surcharge for Rank 1

The College of Pharmacy is requesting a 2.0% increase in the instructional fee for all the ranks and requests the standard increase of 2.5% in non-resident surcharge. The labor market for pharmacists continues to tighten and it is critical that the college provide services and programming that allow our graduates to differentiate themselves. The college has already developed several programs and certifications that provide some differentiation and continue to develop additional programming to support job placement and career development. This differential fee increase is needed to continue to enhance our PharmD program by investing in instruction, professional student services/programming and renovating the teaching and learning spaces. One of the primary drivers of this request is to continue to provide funding to meet the increased teaching needs (increase in faculty and associated faculty FTE). The I3 pharmacy curriculum is based on the delivery of cutting-edge pedagogies that require more FTE to deliver per credit hour. The College must continue to increase its elective offerings to provide these opportunities for our students.

College of Public Health

- Requests a 20.3% increase in differential instructional fee of Master of Health Administration (first increase since 2003)
- Requests to keep the non-resident surcharge flat, rather than the university's proposed increase of 2.5%

The College of Public Health is requesting a differential instructional fee increase for the Master of Health Administration (MHA) degree program. The college is also requesting to keep the non-resident surcharge flat for this degree program. The MHA differential fee has not increased since it was established in 2003. The MHA degree program tuition differential supports critical program functions that complement a robust academic curriculum and are

not covered by standard tuition, including support for CAHME accreditation, MHA Program Director and Manager, Coordination of alumni-student programming, and Graduate Associates.

College of Social Work

- Requests the elimination field education course fee of \$95

Field Education Fee

The College of Social Work is requesting the elimination of their Field Education fee. Every student in the college takes field education classes, and the fee is charged to students in the undergraduate and master's programs. These field courses entail placement at an agency providing social services to clients, including agencies in education, health care, drug and addiction services, and mental health services. On the other hand, most student fieldwork is unpaid and less than 20% of student placements receive any level of stipend. College leadership has identified a goal of making the degrees more affordable for students, which aligns with President Johnson's call for increasing student financial aid. The College of Social Work believes one very direct way of doing this would be to eliminate the field course fee.

College of Veterinary Medicine

- Requests a 2.0% increase in differential instructional fees
- Requests a 2.0% increase in non-resident surcharge for Rank 1

The College of Veterinary Medicine is requesting a 2.0% increase in the Differential Fee, 2.0% increase in the Non-Resident Surcharge for Rank 1 students. The increased fee revenue is needed to fund anticipated salary/benefit increases (FY23), inflationary costs for supplies/services and help support additional Plant Operation and Maintenance costs associated with space that has been added to support the program.

The following chart lists all programs that have differential fees from the view of an Academic Year — which is either two or three semesters, based on the requirements of the program. Instructional and mandatory fees are paid by both Ohio resident and non-resident students. The non-resident surcharge is paid by students from outside Ohio.

College	Program	Resident Tuition & Mandatory Fees (per Academic Year)				Non-Resident Tuition & Mandatory Fees (per Academic Year)			
		FY 2022	FY 2023	Change	% Change	FY 2022	FY 2023	Change	% Change
Arts & Sciences	Doctor of Audiology	\$13,001	\$13,041	\$40	0.3%	\$38,953	\$39,642	\$689	1.8%
	Master of Speech-Language Pathology	\$13,001	\$13,041	\$40	0.3%	\$38,953	\$39,642	\$689	1.8%
Business	Graduate Minor in Business for Health Sciences	\$12,076	\$12,096	\$20	0.2%	\$12,081	\$12,101	\$20	0.2%
	Master of Accounting	\$32,321	\$32,361	\$40	0.1%	\$58,273	\$58,962	\$689	1.2%
	Master of Business Administration (MBA)	\$30,617	\$30,657	\$40	0.1%	\$56,569	\$57,258	\$689	1.2%
	Master of Business Administration - Working Professional	\$39,013	\$39,013	\$0	0.0%	\$73,597	\$74,462	\$865	1.2%
	Master of Business Administration - Working Professional Online	\$38,568	\$38,568	\$0	0.0%	\$39,168	\$39,168	\$0	0.0%
	Master of Business Logistics Engineering (MBLE)	\$42,073	\$42,073	\$0	0.0%	\$76,657	\$77,522	\$865	1.1%
	Master of Human Resource Management (MHRM)	\$17,875	\$17,915	\$40	0.2%	\$41,733	\$42,369	\$636	1.5%
	Specialized Masters in Business - Finance	\$56,129	\$56,169	\$40	0.1%	\$56,139	\$56,179	\$40	0.1%
	Master of Business Administration - Executive	\$85,452	\$85,452	\$0	0.0%	\$85,467	\$85,467	\$0	0.0%
	Master of Business Operational Excellence (MBOE)	\$53,802	\$53,802	\$0	0.0%	\$53,817	\$53,817	\$0	0.0%
	Graduate Business Leadership Certificate	\$12,932	\$12,952	\$20	0.2%	\$12,937	\$12,957	\$20	0.2%
	Specialized Master of Business - Analytics	\$41,850	\$41,910	\$60	0.1%	\$42,450	\$42,510	\$60	0.1%
	Master of Supply Chain Management	N/A	\$41,961	N/A	N/A	N/A	\$41,661	N/A	N/A
	Micro-Certification in FinTech Fundamentals	N/A	\$7,864	N/A	N/A	N/A	\$8,064	N/A	N/A
	Certificate in Business Strategy for IT Leaders	N/A	\$22,960	N/A	N/A	N/A	\$23,360	N/A	N/A
Dentistry	Dentistry - Rank 1	\$40,929	\$42,977	\$2,048	5.0%	\$85,931	\$90,229	\$4,298	5.0%
	Dentistry - Ranks 2-4	\$51,793	\$54,325	\$2,532	4.9%	\$111,652	\$117,178	\$5,526	4.9%
Engineering	Master of Engineering Management (MEM)	\$26,532	\$26,592	\$60	0.2%	\$27,132	\$27,192	\$60	0.2%
	Master of Global Engineering Leadership (MGEL)-DL	\$26,532	\$26,592	\$60	0.2%	\$27,132	\$27,192	\$60	0.2%
	Professional Master of Structural Engineering	N/A	\$27,037	N/A	N/A	N/A	\$66,939	N/A	N/A
FAES	Master of Ag and Extension Education	\$22,368	\$22,428	\$60	0.3%	\$22,968	\$23,028	\$60	0.3%
Graduate School	Masters of Translational Data Analytics (PSM-TDA)	\$19,925	\$19,965	\$40	0.2%	\$45,877	\$46,566	\$689	1.5%
	Doctor of Jurisprudence (J.D.)	\$32,685	\$33,361	\$676	2.1%	\$47,937	\$48,613	\$676	1.4%
Law	Master in Study of Law (MSL) - Part time	\$15,217	\$15,831	\$614	4.0%	\$30,469	\$31,083	\$614	2.0%
	Master in Study of Law (MSL) - Full time	N/A	\$29,609	N/A	N/A	N/A	\$44,861	N/A	N/A
Medicine	Medicine - Rank 1	\$30,949	\$30,949	\$0	0.0%	\$55,869	\$55,869	\$0	0.0%
	Medicine - Rank 2	\$31,060	\$30,949	-\$111	-0.4%	\$55,980	\$55,869	-\$111	-0.2%
	Medicine - Rank 3	\$46,138	\$46,591	\$453	1.0%	\$83,518	\$56,590	-\$26,928	-32.2%
	Medicine - Rank 4	\$45,757	\$46,138	\$381	0.8%	\$83,137	\$56,137	-\$27,000	-32.5%
	Master of Dietetics and Nutrition (MDN)	\$19,885	\$19,945	\$60	0.3%	\$58,813	\$59,847	\$1,034	1.8%
	Master of Genetic Counseling	\$30,001	\$30,061	\$60	0.2%	\$50,842	\$51,423	\$581	1.1%
	Doctor of Occupational Therapy	\$20,905	\$20,905	\$0	0.0%	\$52,333	\$53,119	\$786	1.5%
	Doctor of Physical Therapy	\$20,797	\$20,797	\$0	0.0%	\$53,734	\$54,558	\$824	1.5%
Nursing	Doctor of Nursing Practice Program - Online	\$24,192	\$24,252	\$60	0.2%	\$24,792	\$24,852	\$60	0.2%
	Doctor of Nursing Practice Program - On Campus	\$24,637	\$24,697	\$60	0.2%	\$63,565	\$64,599	\$1,034	1.6%
	Master of Science in Nursing Program	\$24,637	\$24,697	\$60	0.2%	\$63,565	\$64,599	\$1,034	1.6%
Optometry	Optometry - Rank 1	\$27,801	\$28,379	\$578	2.1%	\$48,857	\$49,435	\$578	1.2%
	Optometry - Rank 2	\$27,801	\$28,379	\$578	2.1%	\$27,811	\$28,389	\$578	2.1%
	Optometry - Ranks 3-4	\$37,105	\$37,822	\$717	1.9%	\$37,120	\$37,837	\$717	1.9%
Pharmacy	Pharmacy - Rank 1	\$26,165	\$26,713	\$548	2.1%	\$53,493	\$54,724	\$1,231	2.3%
	Pharmacy - Rank 2-3	\$26,165	\$26,713	\$548	2.1%	\$26,175	\$26,723	\$548	2.1%
	Pharmacy - Rank 4	\$39,247	\$40,069	\$822	2.1%	\$39,262	\$40,084	\$822	2.1%
Public Health	Master of Public Health	\$13,257	\$13,297	\$40	0.3%	\$39,209	\$39,898	\$689	1.8%
	Program for Experienced Professionals	\$13,257	\$13,297	\$40	0.3%	\$39,209	\$39,898	\$689	1.8%
	Master of Health Administration	\$14,833	\$17,705	\$2,872	19.4%	\$40,785	\$43,657	\$2,872	7.0%
Social Work	Master of Social Work	\$13,097	\$13,137	\$40	0.3%	\$39,049	\$39,738	\$689	1.8%
Veterinary Medicine	Veterinary Medicine - Rank 1	\$33,675	\$34,371	\$696	2.1%	\$73,797	\$75,295	\$1,498	2.0%
	Veterinary Medicine - Ranks 2-3	\$33,675	\$34,371	\$696	2.1%	\$33,685	\$34,381	\$696	2.1%
	Veterinary Medicine - Rank 4	\$50,512	\$51,556	\$1,044	2.1%	\$50,527	\$51,571	\$1,044	2.1%

C. Ohio Revised Code Section 3333-1-10 Excluded Programs

Ohio Revised Code section 3333-1-10 (C) 11 provides for exclusions of post-baccalaureate professional programs related to residency for subsidy and tuition surcharge purposes. We are excluding all post-baccalaureate professional programs as permitted under 3333-1-10 (C) 11 including all Juris doctorate, medical, dentistry, veterinary, optometry, pharmaceutical doctoral

programs, all tagged masters programs and any other similar post-baccalaureate professional programs. These excluded programs will be posted on our website and will be reported to the Chancellor of the Ohio Department of Higher Education.

II. Housing and Dining

The Office of Student Life continues to implement cost-savings initiatives to keep room and board plans as affordable as possible for students and their families.

The proposed 4.6% increases for housing and dining rates will apply to new first-year students in 2022-23 and to continuing students who enrolled prior to 2017-18 when the guarantee program was established. The new rates will be frozen for four years for Ohio resident first-year students who are part of the Ohio State Tuition Guarantee.

The following are the proposed rates for the 2022-23 Academic Year, excluding students in the previous Tuition Guarantee cohorts. Housing and dining rates for students who entered with the 2019-20, 2020-21 and 2021-22 Tuition Guarantee cohorts will remain at the levels set when those students entered the university.

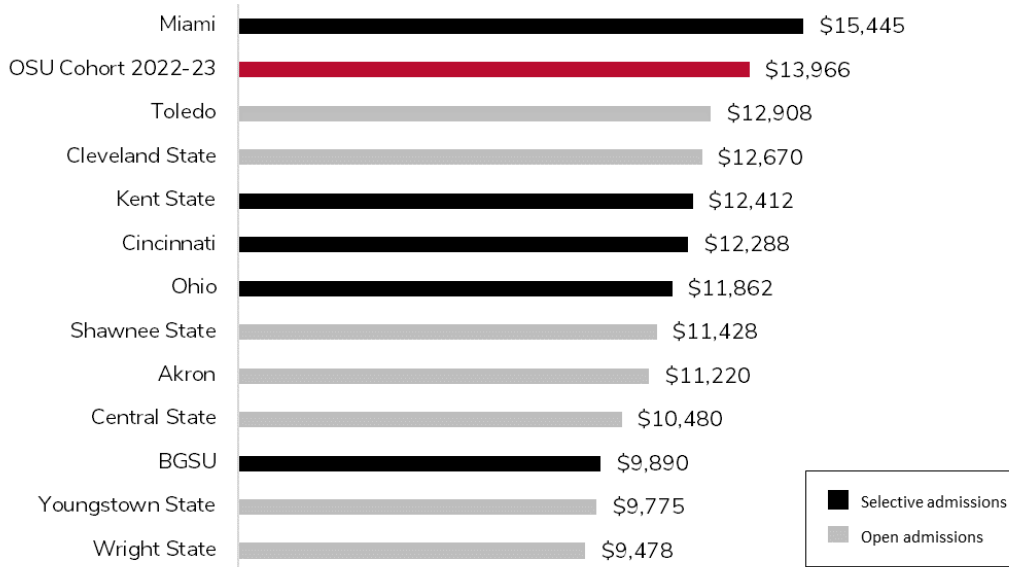
Housing Plans	FY 2022	FY 2023	\$ Change	% Change
Rate I	\$9,096	\$9,514	\$418	4.6%
Rate II	\$7,578	\$7,926	\$348	4.6%
Rate IIA	\$7,334	\$7,672	\$338	4.6%
Rate III	\$7,082	\$7,408	\$326	4.6%

Dining Plans	FY 2022	FY 2023	\$ Change	% Change
Scarlet Access 14	\$5,068	\$5,302	\$234	4.6%
Declining Balance	\$4,522	\$4,730	\$208	4.6%
Gray Access 10	\$4,256	\$4,452	\$196	4.6%
Traditions (formerly "Unlimited") Access	\$4,152	\$4,342	\$190	4.6%
Optional add-in for Traditions (5 weekly to-go options*)	N/A	\$295	N/A	N/A

*5 meals available for \$8 exchanges at any retail locations (Markets, Coffee Shops, Food Trucks, etc.)

Ohio State's room and board rates remain affordable compared to Ohio public universities (Rate I is the most common type of housing and Gray 10 is the most common dining plan):

Ohio - Most Common Housing & Dining



The Ohio State University Proposed Housing Rates for FY 2023

Housing Plans	FY 2022	FY 2023	\$ Change	% Change
Columbus Campus (Annual Rates - 2 semesters)				
Rate I	\$9,096	\$9,514	\$418	4.6%
Rate II	\$7,578	\$7,926	\$348	4.6%
Rate IIA	\$7,334	\$7,672	\$338	4.6%
Rate III	\$7,082	\$7,408	\$326	4.6%
Summer Term Options				
4-Week Session - Rate II	\$947	\$991	\$44	4.6%
6-Week Session - Rate II	\$1,421	\$1,486	\$65	4.6%
8-Week Session - Rate II	\$1,894	\$1,981	\$87	4.6%
4-Week Session - Rate IIA	\$917	\$959	\$42	4.6%
6-Week Session - Rate IIA	\$1,375	\$1,438	\$63	4.6%
8-Week Session - Rate IIA	\$1,834	\$1,918	\$84	4.6%
Summer Term - Rate II	\$2,842	\$2,973	\$131	4.6%
Summer Term - Rate IIA	\$2,750	\$2,877	\$127	4.6%
Stadium Scholars Program				
Alumnae Scholarship Houses - single or double w/bath	\$6,886	\$7,203	\$317	4.6%
Alumnae Scholarship Houses - double or triple	\$6,736	\$7,046	\$310	4.6%
German House - 1-person room	\$6,986	\$7,307	\$321	4.6%
German House - 2-person room	\$6,502	\$6,801	\$299	4.6%

Housing Plans	FY 2022	FY 2023	\$ Change	% Change
Monthly Housing Rates				
237 E 17th - mini-single	\$480	\$502	\$22	4.6%
237 E 17th - single	\$664	\$695	\$31	4.6%
237 E 17th - supersingle	\$803	\$840	\$37	4.6%
237 E 17th - double	\$438	\$458	\$20	4.6%
Family - 1 bedroom	\$569	Discontinued		
Family - 2 bedroom	\$718	Discontinued		
Gateway - studio	\$996	\$1,042	\$46	4.6%
Gateway - 1 bedroom apartment	\$1,068	\$1,117	\$49	4.6%
Gateway - 2 bedroom apartment	\$1,040	\$1,088	\$48	4.6%
Gateway - 3 bedroom apartment	\$905	\$947	\$42	4.6%
Neil - efficiency	\$905	\$947	\$42	4.6%
Neil - 4 bedroom	\$897	\$938	\$41	4.6%
Penn Place - 1 person room	\$856	\$895	\$39	4.6%
Penn Place - 2 person room	\$491	\$514	\$23	4.6%
Housing Plans	FY 2022	FY 2023	\$ Change	% Change
ATI				
1-bedroom for 2 (per person)	\$7,542	\$7,888	\$346	4.6%
2-bedroom for 2 (per person)	N/A	\$9,378	N/A	N/A
2-bedroom for 4 (per person)	\$7,542	\$7,888	\$346	4.6%
2-bedroom for 5 (per person - double)	\$7,542	\$7,888	\$346	4.6%
2-bedroom for 5 (per person - triple)	\$6,504	\$6,802	\$298	4.6%
3-bedroom for 5 (per person - single)	\$7,944	\$8,308	\$364	4.6%
3-bedroom for 5 (per person - double)	\$7,542	\$7,888	\$346	4.6%
Private apartment	\$8,966	\$9,378	\$412	4.6%
Newark				
1-person efficiency	\$8,446	\$8,834	\$388	4.6%
2-person efficiency (per person)	\$8,156	\$8,530	\$374	4.6%
2-bedroom for 4 (per person)	\$8,200	\$8,576	\$376	4.6%
3-bedroom for 6 (per person)	\$7,728	\$8,082	\$354	4.6%
McConnell Hall	\$8,446	\$8,834	\$388	4.6%
Mansfield				
2-bedroom for 2 (per person)	\$8,618	\$9,014	\$396	4.6%
2-bedroom for 4 (per person)	\$6,896	\$7,212	\$316	4.6%
5-bedroom for 5 (per person)	\$7,232	\$7,564	\$332	4.6%
5-bedroom for 6 - single (per person)	\$6,896	\$7,212	\$316	4.6%
5-bedroom for 6 - double (per person)	\$6,216	\$6,502	\$286	4.6%

Dining Plans	FY 2022	FY 2023	\$ Change	% Change
McConnell (Newark)	\$2,962	\$3,098	\$136	4.6%
Carmen 1 (\$582 / \$596 Dining Dollars)	\$918	\$960	\$42	4.6%
Carmen 2 (\$1,138 / \$1,166 Dining Dollars)	\$1,794	\$1,877	\$83	4.6%
Summer:				
Carmen 1 (\$582 / \$596 Dining Dollars)	\$918	\$960	\$42	4.6%
Carmen 2 (\$1,138 / \$1,166 Dining Dollars)	\$1,794	\$1,877	\$83	4.6%

III. Student Health Insurance

Background: All Ohio State students are required to have health insurance. Domestic students may choose outside insurance, and most do (73%). International students typically buy Ohio State's plan.

The university uses fee revenue to cover the cost of third-party insurance. Rates are designed to be affordable and keep up with health care costs.

The recommendation for Academic Year 2022-2023, based on third-party costs, is a 4.9% increase for students.

Plan Level	FY 2022	FY 2023	\$ Change	% Change
Student	\$3,366	\$3,530	\$164	4.9%
Student & Spouse	\$6,732	\$7,062	\$330	4.9%
Student & Children	\$10,098	\$10,592	\$494	4.9%
Student & Family	\$13,464	\$14,124	\$660	4.9%

IV. Transcript Fee

A transcript fee of \$7 is charged if a student requests a copy of their transcript as an elective service charge. This fee has not been increased since 2003. We are requesting an increase of \$4 from \$7 to \$11. This increased fee is comparable to the transcript fees of peer universities.

University	Current	Proposed
Iowa*	\$ 16.00	\$ 16.00
Minnesota	\$ 15.00	\$ 15.00
Penn State	\$ 10.00	\$ 10.00
Maryland	\$ 8.00	\$ 8.00
Northwestern	\$ 8.00	\$ 8.00
Ohio State	\$ 7.00	\$ 11.00
Rutgers	\$ 7.00	\$ 7.00

* Before moving to a lifetime fee of \$225 that all student pay

V. Summary and Conclusions

A. Differentials for professional programs are market-driven.

- B. Housing and dining rates will increase 4.6% for the new first-year Ohio resident students in the 2022-23 Ohio State Tuition Guarantee and continuing non-guarantee students.
- C. Housing and dining rates will remain unchanged (0.0%) for students associated with the previous Tuition Guarantee cohorts (2019-20, 2020-21, and 2021-22).
- D. Student health insurance rates will increase 4.9%.
- E. Transcript fee will increase by \$4.

APPROVAL TO AMEND THE UNIVERSITY DEBT POLICY

Synopsis: Approval to adopt the revised University Debt policy to govern the management of university debt, capital facilities improvement project funding sources, internal bank, and financing leases is proposed.

WHEREAS the university recognizes that the use of debt is an important resource to employ in support of the university's mission; and

WHEREAS there is a desire to revise the University Debt policy to, among other things, better align it with best practices regarding the use of the university's internal bank for capital facilities improvement projects; and

WHEREAS the Treasurer has recommended to the Senior Vice President for Business and Finance the adoption of revisions to the University Debt policy relating to: (i) the amount of funding required to be in-hand or pledged prior to the time Board approval is requested for design and construction services for capital facilities improvement projects, (ii) use of gap funding as it relates to capital facilities improvement projects, (iii) use of fundraising plans for capital projects with significant fundraising, iv) approval of financing leases, and (v) the process required for changes to the above principles and process; and

WHEREAS the Senior Vice President for Business and Finance has reviewed the proposed revisions to the University Debt policy, and has determined that it is appropriate and in the best interest of the university that such revisions be adopted, and has recommended the adoption of such revisions to the University Debt policy to the Audit, Finance and Investment Committee; and

WHEREAS the President's Cabinet, Council of Deans, Senior Management Council, the Fiscal Committee of University Senate and other interested senior leaders have reviewed the revised University Debt policy; and

WHEREAS the Audit, Finance and Investment Committee has approved the adoption of such revised University Debt policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the attached revised University Debt policy be adopted and effective May 19, 2022.

BACKGROUND

TOPIC: Revisions to University Debt Policy

CONTEXT: Policy review was initiated to address university fundraising requirements for capital projects prior to board of trustees' approval. The most recent material update to the University Debt policy occurred in 2015.

- A review of the University Debt policy has been undertaken in a coordinated effort by the Office of Business and Finance, the Office of Administration and Planning, the Office of Advancement, and the Office of Legal Affairs. Policy revisions were also reviewed by various stakeholders including the university's Senior Management Council, Council of Deans, University Senate's Fiscal Committee and the President's Cabinet.
- Updates and proposed changes to the policy include the following:
 - Align the policy with peer best practices and current management strategy related to fundraising requirements for capital facilities improvement projects.
 - Address housekeeping elements such as nomenclature, references, and other small changes to improve clarity and modernize the policy.

SUMMARY OF REVISIONS:

Legal, Compliance and Structural:

- Clarify policy audience.
- Update definitions to provide better understanding.
- Add quick links to applicable policies.
- Update roles and responsibilities to align with current process.
- Clean-up terms and make other small changes to improve readability, provide clarity and modernize the policy.

Principles Regarding Capital Facilities Improvement Projects:

- Revise to require 75% of targeted fundraising be pledged and 100% of other funding be in-hand prior to requesting Board approval for design/professional services.
- Revise to require 100% of targeted fundraising be pledged and 100% of other funding be in-hand prior to requesting Board approval to enter into the construction stage of a project.
- Clarify and refine requirements of the Project Funding Agreement (funding plan) and outline which university officials are required to sign off on the plan.
- Require a fundraising plan be developed for capital projects that include a fundraising component of \$4.0 million or more, with that plan reviewed with the Board of Trustees prior to implementation of the plan.
- Clarify that internal loans or lines of credit for cash flow gap funding is limited to requests where repayment is secured through fundraising pledge agreements or third party contributions.
- Provide that changes to the funding requirements may be made on a project-by-project basis with the President's approval.

Principles Regarding Financing Leases:

- Clarify lease requirements in this policy only apply to financing leases.
- Remove the role of the Controller in determining whether a lease is capital or operating as the distinction is no longer necessary due to accounting changes associated with GASB 87.

REQUESTED OF AUDIT, FINANCE AND INVESTMENT COMMITTEE:

Approval of revisions to the University Debt policy.



Applies to: University personnel responsible for the management of the university’s debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university’s internal bank funds, or entering into a financing lease

Responsible Office

Office of Business and Finance

POLICY

Issued: 03/04/2005

Revised: 05/19/2022

The university recognizes the issuance of university-backed debt as an important resource to employ in support of the institution’s goals. To best accomplish these goals in a way that makes best use of this limited resource, the university will follow the principles in this policy.

Purpose of the Policy

To maintain the highest levels of fiscal stewardship, to ensure university investments further the university’s mission, and to comply with all university, state, and federal laws and reporting requirements.

Definitions

Term	Definition
Exception	Any violation of or noncompliance with a university policy issued by the Office of Business and Finance (Business and Finance).
Financing lease	A lease in which the unit will own or have the option to purchase at a nominal price the equipment or asset being financed at the end of the lease.
In-hand	Funds that are held by or have been received by the university and are dedicated to the project.
Pledged	Fundraising gifts dedicated to the project that are evidenced by a signed pledge agreement.
Unit	College or administrative unit.
Unit leader	Head of college or administrative unit (e.g., dean, senior vice president, president, provost).
Waiver	Permission granted to a unit to operate differently than specified or required by a university policy issued by Business and Finance.

Policy Details

- I. Principles Regarding Use of University External Debt
 - A. Access to university-issued debt is not an entitlement. Debt will be granted only to those projects approved through the university’s capital planning process and initiatives consistent with the university [vision, mission, and values](#).
 - B. No debt can be issued without prior recommendation by the senior vice president for business and finance (CFO) and the vice president of financial services (treasurer), and approval by the Board of Trustees.
 - C. The university seeks to maintain a credit rating of at least AA or its equivalent.
 - D. The university should seek to limit debt service payments to no more than 5% of annual operating expenditures.
 - E. The university should use variable rate debt consistent with market conditions.
 - F. Capitalization of interest is discouraged.
 - G. Refinancing of debt is permissible provided that:
 - 1. An advance refunding transaction is expected to generate net present value savings at least three percent or greater, and
 - 2. A current refunding transaction is expected to generate net present value savings greater than the cost of the refunding transaction.



Applies to: University personnel responsible for the management of the university's debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university's internal bank funds, or entering into a financing lease

II. Principles Regarding Capital Facilities Improvement Projects

- A. Major capital facilities improvement projects must be supported by a Project Funding Agreement (funding plan) that sets forth the total project cost, cash flows, and funding sources/commitments. The Project Funding Agreement must include documentation supporting the amount and availability of each funding source, including confirmation of cash funding, debt funding via an internal bank memorandum of understanding (MOU), agreements evidencing third-party funding commitments and, if a fundraising component is included, a fundraising plan (see section IV herein).
- B. Project Funding Agreements must be reviewed and approved by the Office of Business and Finance, the Office of Administration and Planning, the sponsoring unit and, if a fundraising component is included, the Office of Advancement prior to inclusion in the university's capital plan.
- C. It is the responsibility of the sponsoring **unit** to notify the Office of Business and Finance if funding sources/commitments have changed and to secure an appropriately amended Project Funding Agreement.
- D. Capital facilities improvement projects will not enter into the design/professional services stage, or if applicable pursuant to the [Board of Trustees Review and Approval of Facilities Improvement Projects and Real Estate Transactions policy](#), request design/professional services approval from the Board of Trustees, until:
 1. 75% of targeted fundraising is **pledged**, 100% of debt funding is evidenced by an executed internal bank MOU, and 100% of cash funding is **in-hand**; and
 2. The Project Funding Agreement has been reviewed, updated (if necessary), and approved pursuant to II.B above.
- E. For capital facilities improvement projects approved for design/professional services only, the sponsoring unit assumes financial responsibility for all expenses incurred if the project does not move forward to construction.
- F. Capital facilities improvement projects will not proceed to construction or, if applicable pursuant to the [Board of Trustees Review and Approval of Facilities Improvement Projects and Real Estate Transactions policy](#), request construction approval from the Board of Trustees until:
 1. 100% of targeted fundraising is **pledged**, 100% of debt funding is evidenced by an executed internal bank MOU, and 100% of cash and other funding is **in-hand**; and
 2. The Project Funding Agreement has been reviewed, updated (if necessary), and approved pursuant to II.B. above.
- G. Internal loans or lines of credit are available for cash-flow gap funding to the extent they are secured by fundraising pledges or by contributions from third parties.
- H. Changes to the funding requirements applicable to design/professional services and construction approval set forth in II. D. and II. F. above may be made on a project-by-project basis upon approval by the university president.

III. Principles Regarding the Use of the Internal Bank

- A. Internal loans or lines of credit may be granted to units for strategic purposes consistent with the university's [vision, mission, and values](#).
- B. All requests for [internal bank funding](#) must be approved by the requesting **unit leader** and the senior vice president for business and finance.
- C. An MOU setting forth terms, conditions and payback schedule must be fully executed by the sponsoring **unit leader**, the senior vice president for business and finance (CFO) and the vice president of financial services (treasurer) prior to funding being released. For loans supporting capital facilities improvement projects, a fully executed MOU must be in place prior to requesting design/professional services or construction approval.
- D. Recipients must identify the source of repayment and provide an approved business plan as part of the MOU.
- E. Regardless of source, all internal loans and lines of credit to affiliated entities require approval by the senior vice president for business and finance (CFO) and the vice president of financial services (treasurer).



Applies to: University personnel responsible for the management of the university's debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university's internal bank funds, or entering into a financing lease

- F. Early repayment is encouraged with no penalty.
- G. The senior vice president for business and finance must report annually to the Audit, Finance & Investment Committee of the Board of Trustees on all approved internal loans and lines of credit and their disposition.

IV. Principles Regarding Capital Project Fundraising Plans

- A. All major capital projects over \$4 million in size that include a fundraising component must include a Fundraising Plan prepared by the Office of Advancement and approved by the **unit leader**, the senior vice president for advancement, the senior vice president for business and finance (CFO) and the university president. All fundraising plans must be reviewed with the Board of Trustees prior to implementation of the plan.
- B. Each Fundraising Plan will include the following elements: i) an established project fundraising goal; ii) proposed solicitation timeline and an estimate of timing with respect to **pledged** amounts reaching the thresholds identified in Section II above; iii) a listing of the number of potential donors sorted by range of planned asks; and iv) rationale supporting the fundraising goal in consideration of prospective donors and all other university or college fundraising priorities.
- C. All major capital projects with an approved fundraising plan will be included and progress tracked as part of the capital fundraising scorecard, as presented to the Board of Trustees.

V. Principles Regarding **Financing Leases**

- A. All leases must be approved by the senior vice president for business and finance (CFO) or designee.
- B. All leases of a present value of \$10 million or more must be approved by the Board of Trustees.
- C. For additional information on leases refer to the university's [Purchasing policy](#).

PROCEDURE

Issued: 03/04/2005
Revised: 05/19/2022

- I. Use of the Internal Bank
 - A. Requests for a university internal loan or line of credit are submitted on an [Internal Bank Loan Application](#) to the office of Financial Services.
 - B. Approval should not be assumed unless received in writing from the office of the senior vice president for business and finance.
 - C. Principal is expected to be paid down in regular installments consistent with the approved agreement. Balloon payments are discouraged.
- II. **Waivers** to this policy must be approved in advance and documented by the Office of Business and Finance, using the [Business and Finance University Policy Waiver Request](#).
- III. Policy Violations
 - A. All policy violations must be tracked as an **exception** in accordance with the [Fiscal Stewardship policy](#).
 - B. The university may require successful completion of training.
 - C. The university may enforce corrective action, up to and including termination, in accordance with applicable policies or rules.
 - D. The university may seek restitution, as appropriate.
 - E. Criminal charges may be filed, as appropriate.



Applies to: University personnel responsible for the management of the university's debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university's internal bank funds, or entering into a financing lease

Responsibilities

Position or Office	Responsibilities
Board of Trustees	<ol style="list-style-type: none"> 1. Approve debt to be issued as appropriate. 2. Approve all leases of a present value of \$10 million or more.
	<ol style="list-style-type: none"> 1.
Office of Administration and Planning	Review and approve Project Funding Agreements.
Office of Advancement	Review and approve Project Funding Agreements that contain a fundraising component.
Office of Business and Finance	<ol style="list-style-type: none"> 1. Review and approve Project Funding Agreements. 2. Approve and document waiver requests.
Office of the senior VP for business and finance	Issue written approvals for all university internal loans or lines of credit.
Parties to university internal loans or lines of credit	<p>Execute MOUs prior to funding being released.</p> <p>Execute MOUs prior to requesting design/professional services or construction approval in cases of capital facilities improvement projects.</p>
President	Approve changes to funding requirements as set forth in the policy.
Recipients of university internal loans or lines of credit	<ol style="list-style-type: none"> 1. Identify sources of repayment and approved business plans in required MOUs. 2. Pay principal down in regular installments consistent with approved agreements.
Senior VP for administration and planning	Review and execute Project Funding Agreements (or designee).
Senior VP for advancement	Review and execute Project Funding Agreements that contain a fundraising component (or designee).
Senior VP for business and finance	<ol style="list-style-type: none"> 1. Recommend to the Board of Trustees that debt be issued as appropriate. 2. Review and execute Project Funding Agreements (or designee). 3. Approve requests for internal bank funding. 4. Issue advance approval for agreements for more than 10 years or more than \$10 million. 5. Report annually to the Audit, Finance & Investment Committee of the Board of Trustees on all approved loans and lines of credit and their disposition. 6. Approve all financing leases (or designee).
Unit	<ol style="list-style-type: none"> 1. Notify the Office of Business and Finance if funding commitments have changed and amend the Project Funding Agreement appropriately. 2. Assume financial responsibility for all expenses incurred if a capital facilities improvement project approved for design only does not move forward to construction. 3. Submit requests for university internal loans or lines of credit to the office of Financial Services.
Unit leader	<ol style="list-style-type: none"> 1. Review and execute Project Funding Agreements. 2. Approve requests for internal bank funding.
Vice president of financial services (treasurer)	Recommend to the Board of Trustees that debt be issued as appropriate.

Resources

University Policies, policies.osu.edu/

Affiliated Entities, legal.osu.edu/sites/default/files/pdf/AffiliatedEntitiesPolicy.pdf

Board of Trustees Review and Approval of Facilities Improvement Projects and Real Estate Transactions, ap.osu.edu/sites/default/files/330_bot-review-approval.pdf

Fiscal Stewardship, busfin.osu.edu/sites/default/files/111_internalcontrols.pdf



Applies to: University personnel responsible for the management of the university's debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university's internal bank funds, or entering into a financing lease

Purchasing, busfin.osu.edu/sites/default/files/221_purchasing.pdf

Forms and Other Resources

Business and Finance University Policy Waiver Request,
docusign.net/Member/PowerFormSigning.aspx?PowerFormId=fd68959a-4afb-48bb-a0ae-67521b9ad821&env=na1&acct=387d1013-fb1c-4705-9bd9-7cf575f484ce&v=2

Financial Code of Ethics, busfin.osu.edu/sites/default/files/financial-code-of-ethics.pdf

Ohio State Vision, Mission, Values, oaa.osu.edu/vision-mission-values

Request for Internal Bank Financing form,
busfin.osu.edu/sites/default/files/internal_bank_financing_form_01.08.18.pdf

Contacts

Subject	Office	Telephone	E-mail/URL
Policy questions	Debt Management, Office of Business and Finance	614-292-6261	busfin.osu.edu/debt-management
Affiliated entities	Office of Legal Affairs	614-292-0611	legal.osu.edu
Accounting for leases	Controller's Office, Office of Business and Finance	614-292-6220	busfin.osu.edu/controller

History

Issued:	03/04/2005	Board of Trustees resolution #2005-106
Revised:	05/13/2010	Board of Trustees resolution #2010-91
Revised:	04/06/2012	Board of Trustees resolution #2012-89
Reviewed:	06/29/2015	
Revised:	10/01/2018	Minor revision
Edited:	06/01/2019	Number removed from title
Revised:	01/07/2021	Minor revision
Revised:	05/19/2022	Board of Trustees resolution #2022-##



Applies to: University personnel responsible for the management of the university’s debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university’s internal bank funds, or entering into a financing lease

Responsible Office

Office of Business and Finance

POLICY

Issued: 03/04/2005

Revised: 05/19/2022

The university recognizes the issuance of university-backed debt as an important resource to employ in support of the institution’s goals. To best accomplish these goals in a way that makes best use of this limited resource, the university will follow the principles in this policy.

Purpose of the Policy

To maintain the highest levels of fiscal stewardship, to ensure university investments further the university’s mission, and to comply with all university, state, and federal laws and reporting requirements.

Definitions

Term	Definition
Exception	Any violation of or noncompliance with a university policy issued by the Office of Business and Finance (Business and Finance).
Financing lease	A lease in which the unit will own or have the option to purchase at a nominal price the equipment or asset being financed at the end of the lease.
In-hand	Funds that are held by or have been received by the university and are dedicated to the project.
Pledged	Fundraising gifts dedicated to the project that are evidenced by a signed pledge agreement.
Unit	College or administrative unit.
Unit leader	Head of college or administrative unit (e.g., dean, senior vice president, president, provost).
Waiver	Permission granted to a unit to operate differently than specified or required by a university policy issued by Business and Finance.

Policy Details

- I. Principles Regarding Use of University External Debt
 - A. Access to university-issued debt is not an entitlement. Debt will be granted only to those projects approved through the university’s capital planning process and initiatives consistent with the university [vision, mission, and values](#).
 - B. No debt can be issued without prior recommendation by the senior vice president for business and finance (CFO) and the vice president of financial services (treasurer), and approval by the Board of Trustees.
 - C. The university seeks to maintain a credit rating of at least AA or its equivalent.
 - D. The university should seek to limit debt service payments to no more than 5% of annual operating expenditures.
 - E. The university should use variable rate debt consistent with market conditions.
 - F. Capitalization of interest is discouraged.
 - G. Refinancing of debt is permissible provided that:
 - 1. An advance refunding transaction is expected to generate net present value savings at least three percent or greater, and
 - 2. A current refunding transaction is expected to generate net present value savings greater than the cost of the refunding transaction.



Applies to: University personnel responsible for the management of the university's debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university's internal bank funds, or entering into a financing lease

II. Principles Regarding Capital Facilities Improvement Projects

- A. Major capital facilities improvement projects must be supported by a Project Funding Agreement (funding plan) that sets forth the total project cost, cash flows, and funding sources/commitments. The Project Funding Agreement must include documentation supporting the amount and availability of each funding source, including confirmation of cash funding, debt funding via an internal bank memorandum of understanding (MOU), agreements evidencing third-party funding commitments and, if a fundraising component is included, a fundraising plan (see section IV herein).
- B. Project Funding Agreements must be reviewed and approved by the Office of Business and Finance, the Office of Administration and Planning, the sponsoring unit and, if a fundraising component is included, the Office of Advancement prior to inclusion in the university's capital plan.
- C. It is the responsibility of the sponsoring **unit** to notify the Office of Business and Finance if funding sources/commitments have changed and to secure an appropriately amended Project Funding Agreement.
- D. Capital facilities improvement projects will not enter into the design/professional services stage, or if applicable pursuant to the [Board of Trustees Review and Approval of Facilities Improvement Projects and Real Estate Transactions policy](#), request design/professional services approval from the Board of Trustees, until:
 1. 75% of targeted fundraising is **pledged**, 100% of debt funding is evidenced by an executed internal bank MOU, and 100% of cash funding is **in-hand**; and
 2. The Project Funding Agreement has been reviewed, updated (if necessary), and approved pursuant to II.B above.
- E. For capital facilities improvement projects approved for design/professional services only, the sponsoring unit assumes financial responsibility for all expenses incurred if the project does not move forward to construction.
- F. Capital facilities improvement projects will not proceed to construction or, if applicable pursuant to the [Board of Trustees Review and Approval of Facilities Improvement Projects and Real Estate Transactions policy](#), request construction approval from the Board of Trustees until:
 1. 100% of targeted fundraising is **pledged**, 100% of debt funding is evidenced by an executed internal bank MOU, and 100% of cash and other funding is **in-hand**; and
 2. The Project Funding Agreement has been reviewed, updated (if necessary), and approved pursuant to II.B. above.
- G. Internal loans or lines of credit are available for cash-flow gap funding to the extent they are secured by fundraising pledges or by contributions from third parties.
- H. Changes to the funding requirements applicable to design/professional services and construction approval set forth in II. D. and II. F. above may be made on a project-by-project basis upon approval by the university president.

III. Principles Regarding the Use of the Internal Bank

- A. Internal loans or lines of credit may be granted to units for strategic purposes consistent with the university's [vision, mission, and values](#).
- B. All requests for [internal bank funding](#) must be approved by the requesting **unit leader** and the senior vice president for business and finance.
- C. An MOU setting forth terms, conditions and payback schedule must be fully executed by the sponsoring **unit leader**, the senior vice president for business and finance (CFO) and the vice president of financial services (treasurer) prior to funding being released. For loans supporting capital facilities improvement projects, a fully executed MOU must be in place prior to requesting design/professional services or construction approval.
- D. Recipients must identify the source of repayment and provide an approved business plan as part of the MOU.
- E. Regardless of source, all internal loans and lines of credit to affiliated entities require approval by the senior vice president for business and finance (CFO) and the vice president of financial services (treasurer).



Applies to: University personnel responsible for the management of the university's debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university's internal bank funds, or entering into a financing lease

- F. Early repayment is encouraged with no penalty.
- G. The senior vice president for business and finance must report annually to the Audit, Finance & Investment Committee of the Board of Trustees on all approved internal loans and lines of credit and their disposition.

IV. Principles Regarding Capital Project Fundraising Plans

- A. All major capital projects over \$4 million in size that include a fundraising component must include a Fundraising Plan prepared by the Office of Advancement and approved by the **unit leader**, the senior vice president for advancement, the senior vice president for business and finance (CFO) and the university president. All fundraising plans must be reviewed with the Board of Trustees prior to implementation of the plan.
- B. Each Fundraising Plan will include the following elements: i) an established project fundraising goal; ii) proposed solicitation timeline and an estimate of timing with respect to **pledged** amounts reaching the thresholds identified in Section II above; iii) a listing of the number of potential donors sorted by range of planned asks; and iv) rationale supporting the fundraising goal in consideration of prospective donors and all other university or college fundraising priorities.
- C. All major capital projects with an approved fundraising plan will be included and progress tracked as part of the capital fundraising scorecard, as presented to the Board of Trustees.

V. Principles Regarding **Financing Leases**

- A. All leases must be approved by the senior vice president for business and finance (CFO) or designee.
- B. All leases of a present value of \$10 million or more must be approved by the Board of Trustees.
- C. For additional information on leases refer to the university's [Purchasing policy](#).

PROCEDURE

Issued: 03/04/2005
Revised: 05/19/2022

- I. Use of the Internal Bank
 - A. Requests for a university internal loan or line of credit are submitted on an [Internal Bank Loan Application](#) to the office of Financial Services.
 - B. Approval should not be assumed unless received in writing from the office of the senior vice president for business and finance.
 - C. Principal is expected to be paid down in regular installments consistent with the approved agreement. Balloon payments are discouraged.
- II. **Waivers** to this policy must be approved in advance and documented by the Office of Business and Finance, using the [Business and Finance University Policy Waiver Request](#).
- III. Policy Violations
 - A. All policy violations must be tracked as an **exception** in accordance with the [Fiscal Stewardship policy](#).
 - B. The university may require successful completion of training.
 - C. The university may enforce corrective action, up to and including termination, in accordance with applicable policies or rules.
 - D. The university may seek restitution, as appropriate.
 - E. Criminal charges may be filed, as appropriate.



Applies to: University personnel responsible for the management of the university's debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university's internal bank funds, or entering into a financing lease

Responsibilities

Position or Office	Responsibilities
Board of Trustees	<ol style="list-style-type: none"> 1. Approve debt to be issued as appropriate. 2. Approve all leases of a present value of \$10 million or more.
Office of Administration and Planning	Review and approve Project Funding Agreements.
Office of Advancement	Review and approve Project Funding Agreements that contain a fundraising component.
Office of Business and Finance	<ol style="list-style-type: none"> 1. Review and approve Project Funding Agreements. 2. Approve and document waiver requests.
Office of the senior VP for business and finance	Issue written approvals for all university internal loans or lines of credit.
Parties to university internal loans or lines of credit	<p>Execute MOUs prior to funding being released.</p> <p>Execute MOUs prior to requesting design/professional services or construction approval in cases of capital facilities improvement projects.</p>
President	Approve changes to funding requirements as set forth in the policy.
Recipients of university internal loans or lines of credit	<ol style="list-style-type: none"> 1. Identify sources of repayment and approved business plans in required MOUs. 2. Pay principal down in regular installments consistent with approved agreements.
Senior VP for administration and planning	Review and execute Project Funding Agreements (or designee).
Senior VP for advancement	Review and execute Project Funding Agreements that contain a fundraising component (or designee).
Senior VP for business and finance	<ol style="list-style-type: none"> 1. Recommend to the Board of Trustees that debt be issued as appropriate. 2. Review and execute Project Funding Agreements (or designee). 3. Approve requests for internal bank funding. 4. Issue advance approval for agreements for more than 10 years or more than \$10 million. 5. Report annually to the Audit, Finance & Investment Committee of the Board of Trustees on all approved loans and lines of credit and their disposition. 6. Approve all financing leases (or designee).
Unit	<ol style="list-style-type: none"> 1. Notify the Office of Business and Finance if funding commitments have changed and amend the Project Funding Agreement appropriately. 2. Assume financial responsibility for all expenses incurred if a capital facilities improvement project approved for design only does not move forward to construction. 3. Submit requests for university internal loans or lines of credit to the office of Financial Services.
Unit leader	<ol style="list-style-type: none"> 1. Review and execute Project Funding Agreements. 2. Approve requests for internal bank funding.
Vice president of financial services (treasurer)	Recommend to the Board of Trustees that debt be issued as appropriate.

Resources

University Policies, policies.osu.edu/

Affiliated Entities, legal.osu.edu/sites/default/files/pdf/AffiliatedEntitiesPolicy.pdf

Board of Trustees Review and Approval of Facilities Improvement Projects and Real Estate Transactions, ap.osu.edu/sites/default/files/330_bot-review-approval.pdf

Fiscal Stewardship, busfin.osu.edu/sites/default/files/111_internalcontrols.pdf

Purchasing, busfin.osu.edu/sites/default/files/221_purchasing.pdf



Applies to: University personnel responsible for the management of the university's debt and internal bank, and units undertaking capital facilities improvement projects, seeking use of the university's internal bank funds, or entering into a financing lease

Forms and Other Resources

- Business and Finance University Policy Waiver Request, docusign.net/Member/PowerFormSigning.aspx?PowerFormId=fd68959a-4afb-48bb-a0ae-67521b9ad821&env=na1&acct=387d1013-fb1c-4705-9bd9-7cf575f484ce&v=2
Financial Code of Ethics, busfin.osu.edu/sites/default/files/financial-code-of-ethics.pdf
Ohio State Vision, Mission, Values, oaa.osu.edu/vision-mission-values
Request for Internal Bank Financing form, busfin.osu.edu/sites/default/files/internal_bank_financing_form_01.08.18.pdf

Contacts

Table with 4 columns: Subject, Office, Telephone, E-mail/URL. Rows include Policy questions, Affiliated entities, and Accounting for leases.

History

- Issued: 03/04/2005 Board of Trustees resolution #2005-106
Revised: 05/13/2010 Board of Trustees resolution #2010-91
Revised: 04/06/2012 Board of Trustees resolution #2012-89
Reviewed: 06/29/2015
Revised: 10/01/2018 Minor revision
Edited: 06/01/2019 Number removed from title
Revised: 01/07/2021 Minor revision
Revised: 05/19/2022 Board of Trustees resolution #2022-##

**APPROVAL OF AMENDMENT TO THE UNIVERSITY'S INVESTMENT POLICY AND
NEW BENCHMARK FOR THE UNIVERSITY OPERATING FUNDS**

Synopsis: Approval of an amendment to the university's investment policy to modify the LTIP distribution policy calculation period and approval of a new benchmark for university operating funds, is proposed.

WHEREAS the Board of Trustees previously adopted a revised Investment Policy #5.90 (Resolution No. 2021-144 in May 2021) to govern the management of the university's investment portfolios; and

WHEREAS the Senior Vice President for Business and Finance has reviewed the distribution policy set forth in the Investment Policy with respect to the Long-Term Investment Pool (LTIP) and has recommended that the LTIP distribution calculation period be reduced from seven years to five years while retaining the current 4.5% distribution percentage so that the annual distribution per share is 4.5% of the average monthly market value per share of the LTIP over the most recent five-year period; and

WHEREAS the Senior Vice President for Business and Finance has determined that such modification to the LTIP distribution calculation period is appropriate and in the best interest of the university, and has recommended such modification to the Audit, Finance and Investment Committee; and

WHEREAS the Audit, Finance and Investment Committee has approved amending the university's Investment Policy to reduce the LTIP distribution calculation period from seven years to five years; and

WHEREAS the Audit, Finance and Investment Committee hereby recommends amending the university's Investment Policy to reduce the LTIP distribution calculation period to the Board of Trustees; and

WHEREAS the Board of Trustees recently adopted updated portfolio mandates, including benchmarks, for university operating funds; and

WHEREAS the Vice President and Treasurer has recommended to the Senior Vice President for Business and Finance the addition of a new benchmark to better evaluate the investment performance of the Government Only Fixed Income Portfolio mandate for university operating funds; and

WHEREAS the Senior Vice President for Business and Finance has reviewed the addition of such new benchmark, has determined that such addition of a new benchmark is appropriate and in the best interest of the university, and has recommended the addition of the new benchmark to the Audit, Finance and Investment Committee; and

WHEREAS the Audit, Finance and Investment Committee has approved the addition of a new benchmark; and

WHEREAS the Audit, Finance and Investment Committee hereby recommends the addition of a new benchmark for the university operating funds to the Board of Trustees:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the attached Investment Policy with a reduction in the LTIP distribution calculation period from the most recent seven-year period to the most recent five-year period effective from July 1, 2022; and

BE IT FURTHER RESOLVED, That the Board of Trustees hereby approves the addition of a new benchmark for university operating funds set forth below for the purpose of evaluating the investment performance of the Government Only Fixed Income Portfolio mandate for university operating funds effective from July 1, 2022, until further modified as provided for in the university's Investment Policy:

<u>Operating Funds Fixed Income Mandate</u>	<u>Benchmark</u>
Government Only Fixed Income Portfolio	Bloomberg US Treasury: 1-3 Year

BACKGROUND

TOPIC: Modification to LTIP distribution calculation period and addition of a new benchmark for measuring performance of a designated government only mandate within the Operating Funds Portfolio.

CONTEXT FOR MODIFICATION TO LTIP DISTRIBUTION CALCULATION PERIOD: The LTIP generates annual distributions to support students, faculty and the broader university community. Under the current policy, the LTIP distributes funds at the beginning of each fiscal year based on the following formula:

- The distribution amount is calculated on an average monthly market value per share of the LTIP over the most recent seven-year period.
- The distribution rate is 4.5%.

The seven-year moving average is designed to provide a smoothing effect so that university initiatives are not adversely affected by short-term market trends. In surveying peer universities (Big 10 and certain large public universities) with respect to various financial metrics, the university learned that the average length of the calculation period used to determine market value is five years and based on a Cambridge Associates 2020 survey of their university clients, the average length is 3.7 years.

CONTEXT FOR ADDITION OF NEW BENCHMARK: The Operating Funds Portfolio of the university must comply with Ohio Revised Code 3345.05(c)(1) which states that “at least twenty-five percent [25%] of the average amount of the investment portfolio over the course of the previous fiscal year be invested in securities of the United States government” or other qualifying holdings. The use of a government only portfolio of fixed income securities aids the university’s ability to continue to comply with the code requirement.

SUMMARY OF MODIFICATION TO LTIP DISTRIBUTION CALCULATION PERIOD: In line with peer institutions, the university proposes to modify the LTIP distribution calculation period from seven years to five years while retaining the current 4.5% distribution percentage.

SUMMARY OF ADDITION OF NEW BENCHMARK: Operating Funds performance is measured against fixed income benchmarks based on mandate and duration. The proposed revision highlighted below reflects the addition of a new Government Only Fixed Income benchmark. The new benchmark shown below aligns with the new mandate and duration:

<u>Operating Funds Fixed Income Mandate</u>	<u>Benchmark</u>
Working Capital	Bank of America ML 91-day T-Bill
0-1 Year	ICE Bank of America 6m T-Bill
1-3 Year	ICE ML US Corp & Govt 1-3 Bloomberg US Treasury: 1-3 Year (New)
1-5 Year	BBG Barclays 1-5 Yr. Govt/Credit Bond Index
1-10 Year	Barclays 1-10 Year Intermediate Govt/Credit Bond Index
1-30 Year	Barclays US Aggregate Index

REQUESTED OF THE AUDIT, FINANCE AND INVESTMENT COMMITTEE: Approval of a revised Investment Policy to modify the LTIP distribution calculation period and approval of the addition of a new benchmark, each to be effective July 1, 2022.

**AUTHORIZATION FOR DESIGNATED OFFICIALS TO BUY, SELL, ASSIGN AND TRANSFER
SECURITIES, ALSO TO DEPOSIT OR WITHDRAW FUNDS
FROM BANK AND INVESTMENT ACCOUNTS, TO DESIGNATE DEPOSITORIES
AND TO EXECUTE TREASURY- AND INSURANCE-RELATED AGREEMENTS**

Synopsis: Authorization for designated officials to buy, sell, assign and transfer securities, to deposit or withdraw funds from bank and investment accounts held in the name of The Ohio State University, to designate depositories, and to execute treasury- and insurance-related agreements, is proposed.

WHEREAS designated officials of the university buy, sell, assign and transfer stocks, bonds and other financial instruments owned by The Ohio State University; and

WHEREAS various financial institutions are designated as depositories of The Ohio State University; and

WHEREAS accounts at various financial institutions are opened and maintained in the name of The Ohio State University; and

WHEREAS designated officials of the university are responsible for the procurement and management of the university's insurance programs:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees to buy, sell, assign and transfer any and all stocks, bonds, evidences of interest and/or indebtedness, rights and options to acquire or to sell the same, and all other securities corporate or otherwise, standing in the name of or belonging to The Ohio State University in any capacity; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to designate various financial institutions as depositories and/or custodians for The Ohio State University, and to open and maintain accounts and enter into agreements at institutions providing financial products and services in the name of The Ohio State University; to engage in and sign agreements for bank financing, underwriting, brokerage, leasing, equipment financing, deposits, foreign currency exchange, hedging vehicles including forwards, futures, swaps and options, financial advisory services; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized, on behalf of The Ohio State University and in its name, to sign checks, drafts, notes, bills of exchange, letters of credit, acceptances, electronic fund transfers or other orders for the payment of money from said accounts; to endorse in writing or by stamp checks, notes, bills, certificates of deposit, or other instruments owned or held by the university for deposit in said accounts or for collection or discount by said banks; to accept drafts, acceptances and other instruments payable to said banks; to waive, demand, protest, file notice of protest, or dishonor any check, note, bill, draft, or other instrument made, drawn, or endorsed by the university; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to engage in insurance-related transactions and sign insurance-related agreements to ensure coverage that best fits the needs of The Ohio State University to include, but not be limited to, insurance carrier, consulting and broker agreements, emergency response services, and third-party claim administrator contracts.

AUTHORIZATION FOR DESIGNATED OFFICIALS TO BUY, SELL, ASSIGN AND TRANSFER SECURITIES, ALSO TO DEPOSIT OR WITHDRAW FUNDS FROM BANK AND INVESTMENT ACCOUNTS TO DESIGNATE DEPOSITORIES AND TO EXECUTE TREASURY AND INSURANCE-RELATED AGREEMENTS

BACKGROUND

TOPICS: Annual resolution to authorize the university treasurer and/or the university senior vice president for business and finance to undertake a variety of financial transactions on behalf of the university.

CONTEXT: This annual resolution is required by the institutions with which the university does business. There are no changes from last year's annual resolution.

SUMMARY: This resolution will continue the current policies that authorize the university treasurer and/or senior vice president for business and finance or their designees to provide oversight and signature authority over the function of buying, selling, and transferring of stocks, bonds, and other financial instruments. The resolution continues the authorization that allows the university treasurer and/or senior vice president for business and finance or their designees to designate depositories and custodians and to open and maintain accounts at various financial institutions. It allows the university treasurer or the treasurer's designees be authorized to enter into agreements with institutions providing financial products and services on behalf of the university. In addition, the university treasurer and/or senior vice president for business and finance or their designees retain the authorization to sign agreements for bank financing, underwriting, brokerage, leasing, equipment financing, deposits, foreign currency exchange, hedging vehicles including forwards, futures, swaps and options, and other financial advisory services. The resolution also will continue the current authorization that allows the university treasurer and/or senior vice president for business and finance or their designees to enter into insurance-related agreements which includes emergency response service agreements.

REQUESTED OF THE AUDIT, FINANCE, & INVESTMENT COMMITTEE: Approval of the resolution.

AUTHORIZATION TO APPROVE MEN'S BASKETBALL TICKET PRICES

Synopsis: Approval of men's basketball ticket prices for fiscal year 2023 at the recommended levels is proposed.

WHEREAS The Ohio State University Department of Athletics has a long history of self-sustainability in supporting 36 world-class athletics programs and providing needed revenues back to the university for scholarships and academic programs; and

WHEREAS each year the Athletic Council reviews projections for the coming year's budget and recommends ticket prices; and

WHEREAS the Athletic Council has approved men's basketball ticket prices as shown on the attached table; and

WHEREAS the Athletic Council's recommendations have been reviewed and are recommended by the appropriate University administration:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the recommended men's basketball ticket prices for fiscal year 2023.

**THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES
AUDIT, FINANCE AND INVESTMENT COMMITTEE**

May 19, 2022

TOPICS: Men's Basketball Ticket Prices

CONTEXT:

The Ohio State University Department of Athletics continues to be one of a very limited number of self-sustaining athletics programs in the nation. Currently, the Department of Athletics funds more than 1,000 student-athletes in successful endeavors of academic achievement and athletics competitions, as well as personal and professional development, with a Graduation Success Rate of 87% and a career placement rate of 91%. The Department of Athletics transfers approximately \$52 million annually to the University for contributions, and payments for goods and services provided to the Department, which includes \$29 million for grant-in-aid.

The Department of Athletics first introduced premier-game pricing in 2013, and beginning with the 2017-2018 basketball season adopted an expanded variable pricing model for all individual game tickets while also offering discounts for public, faculty and staff full season ticket purchasers. The scaling of the arena was expanded from four price zones to six price zones beginning with the 2019-2020 season. This pricing model provides a fluid pricing structure to align to market demands, offers significantly more choice for ticket purchasers, and has contributed to successfully increasing both sales and attendance. The Athletic Council and university administrators recommend continuation of these pricing guidelines. Historical pricing for the previous three seasons is included in the attached appendix.

RECOMMENDATION:

- Price the individual games according to exhibition, non-conference, conference or premier opponent categorization, with a maximum of five games categorized as premier.
- Assign the individual game and season ticket pricing for the 2022-2023 men's basketball season as indicated in the following table.

CONSIDERATIONS:

- Variable ticket pricing is widely used by other Big Ten institutions and various athletic programs across the country, provides better access and affordability for fans, and has been successful at Ohio State since it was first introduced for the 2013-2014 season.
- Discounts for full season ticket packages will remain for faculty, staff and the general public.
- The student ticket price will remain at \$9 for all opponent categories.
- Premier games for previous seasons have been designated as follows:
 - 2018-2019 season: Syracuse, Michigan State, Purdue and Wisconsin
 - 2019-2020 season: Cincinnati, Villanova, Maryland and Michigan
 - 2020-2021 season: No tickets sold due to COVID-19 restrictions on attendance
 - 2021-2022 season: Duke, Wisconsin, Indiana, Michigan State and Michigan

- The schedule for the 2022-2023 season has not yet been determined but is projected to have 16 regular home games.

Opponent Category	Zone 1	Zone 2	Zone 3	Zone 4	Zone 5	Zone 6	Student
Exhibition	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 5	\$ 9
Non-Conference	\$ 28	\$ 25	\$ 20	\$ 13	\$ 11	\$ 7	\$ 9
Conference	\$ 48	\$ 44	\$ 39	\$ 29	\$ 20	\$ 11	\$ 9
Premier	\$ 61	\$ 57	\$ 51	\$ 36	\$ 25	\$ 16	\$ 9
Season Ticket (Public)	\$ 642	\$ 584	\$ 507	\$ 363	\$ 255		
Season Ticket (Faculty/Staff)	\$ 587	\$ 545	\$ 472	\$ 340	\$ 245		

REQUESTED OF AUDIT, FINANCE AND INVESTMENT COMMITTEE:

Approval

APPENDIX – MEN’S BASKETBALL TICKET PRICING HISTORY

2021-2022 Men’s Basketball Season (17 regular home games plus 1 exhibition game)

Opponent Category	Zone 1	Zone 2	Zone 3	Zone 4	Zone 5	Zone 6	Student
Exhibition	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 5	\$ 9
Non-Conference	\$ 28	\$ 25	\$ 20	\$ 13	\$ 11	\$ 7	\$ 9
Conference	\$ 46	\$ 43	\$ 38	\$ 29	\$ 20	\$ 11	\$ 9
Premier	\$ 59	\$ 55	\$ 49	\$ 36	\$ 25	\$ 16	\$ 9
Season Ticket (Public)	\$ 670	\$ 616	\$ 540	\$ 394	\$ 284		
Season Ticket (Faculty/Staff)	\$ 612	\$ 561	\$ 489	\$ 361	\$ 255		

2020-2021 Men’s Basketball Season (no tickets sold due to COVID-19 restrictions on attendance)

2019-2020 Men’s Basketball Season (18 regular home games plus 1 exhibition game)

Opponent Category	Zone 1	Zone 2	Zone 3	Zone 4	Zone 5	Zone 6	Student
Exhibition	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 5	\$ 9
Non-Conference	\$ 28	\$ 25	\$ 20	\$ 13	\$ 11	\$ 7	\$ 9
Conference	\$ 45	\$ 42	\$ 37	\$ 28	\$ 19	\$ 10	\$ 9
Premier	\$ 57	\$ 53	\$ 47	\$ 34	\$ 23	\$ 14	\$ 9
Season Ticket (Public)	\$ 659	\$ 604	\$ 532	\$ 385	\$ 273		
Season Ticket (Faculty/Staff)	\$ 599	\$ 555	\$ 483	\$ 357	\$ 252		

2018-2019 Men’s Basketball Season (18 regular home games plus 1 exhibition game)

Opponent Category	PSL/ Club	Zone 1	Zone 2	Zone 3	Zone 4	Student
Exhibition	\$ 10	\$ 10	\$ 10	\$ 10	\$ 5	\$ 9
Non-Conference	\$ 29	\$ 24	\$ 13	\$ 11	\$ 7	\$ 9
Conference	\$ 46	\$ 41	\$ 28	\$ 19	\$ 10	\$ 9
Premier	\$ 57	\$ 52	\$ 32	\$ 23	\$ 14	\$ 9
Season Ticket (Public)	\$ 684	\$ 604	\$ 374	\$ 276		
Season Ticket (Faculty/Staff)		\$ 546	\$ 341	\$ 253		

APPOINTMENTS TO THE SELF-INSURANCE BOARD

Synopsis: Appointment of members to the Self-Insurance Board is proposed.

WHEREAS the Board of Trustees directed that a Self-Insurance Board be established to oversee the University Self-Insurance Program; and

WHEREAS all members of the Self-Insurance Board are appointed by The Ohio State University Board of Trustees upon recommendation of the President; and

WHEREAS the terms of members Mark Larmore, Michael Papadakis, and Douglas Robinette expire on June 30, 2022:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the following individuals be appointed (or reappointed) as members of the Self-Insurance Board, effective July 1, 2022, for the terms specified below:

Mark Larmore, term ending as of the date at which Ohio State employment ends
Douglas Robinette, term ending June 30, 2024 (reappointment)
Jake Wozniak, term ending June 30, 2024 (appointment)

BE IT FURTHER RESOLVED, That this appointment entitles each member to any immunity, insurance or indemnity protection to which officers and employees of the University are, or hereafter may become, entitled.

UNIVERSITY FOUNDATION REPORT

Synopsis: Approval of the University Foundation Report as of April 30, 2022, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of one (1) endowed chair: the David H. George Endowed Chair in Chemical Engineering; one (1) endowed executive director: the Sandy and Andy Ross Endowed Director of the Chadwick Arboretum and Learning Gardens; one (1) endowed program director: the Tom Rieland Endowed WOSU General Manager; three (3) endowed professorships: the Centennial Endowed Professor of Nursing, the Engineering Entrepreneurship Professorship, The Anne K. "Nancy" Jeffrey Endowed Professorship for Mental Health Equity and Resilience; two (2) endowed professorship funds: the Colleen McMahon Faculty Excellence Fund in Music, and the Head and Neck Cancer Innovation Fund; fourteen (14) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; one (1) scholarship as part of the 100% TBDBITL Scholarship Endowment Initiative; one (1) scholarship as part of the Joseph A. Alutto Global Leadership Initiative; and thirty-seven (37) additional named endowed funds; (ii) the revision of twenty-one (21) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves The Ohio State University Foundation Report as of April 30, 2022.

	<u>Amount Establishing Endowment*</u>	<u>Total Commitment</u>
<u>Establishment of Named Endowed Professorship (University)</u>		
<p>Centennial Endowed Professor of Nursing Established August 27, 2020, with transfers from the College of Nursing and gifts from alumni and friends of the college; used to support a professorship position in the College of Nursing. This professorship is designed to promote and enhance nursing and trans-disciplinary research consistent with the then current priorities of the college. Revised May 19, 2022.</p>	\$1,000,210.00	\$1,000,210.00
<u>Establishment of Named Endowed Fund (University)</u>		
<p>Richard G. O'Brien Scholarship Fund Established May 19, 2022, with a fund transfer by the College of Engineering a gift from the estate of Josephine C. LaPlaca in honor of Richard G. O'Brien (BME 1966); used to provide one or more scholarships to students who are enrolled in the College of Engineering, are majoring in mechanical engineering and demonstrate financial need.</p>	\$457,137.81	\$457,137.81
<p>Brian and Lynn Kezur Scholarship Fund Established May 19, 2022, with gifts from Brian Kezur (BA 2005) and Lynn Kezur (BA 2005) and matching gifts as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more non-renewable scholarships to first-year undergraduate students who graduated from Sylvania Southview High School or Sylvania Northview High School in Sylvania, Ohio. It is the donors' desire to provide as significant financial support as possible to two eligible recipients: one from each high school referenced above. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. In any given year, if there are no eligible students who graduated from Sylvania Southview High School or Sylvania Northview High School in Sylvania, Ohio, the scholarship(s) will be open to students in the following order of preference: First-year undergraduate students from Sylvania, Ohio First-year undergraduate students from Lucas County, Ohio First-year undergraduate students from Ohio</p>	\$275,000.00	\$275,000.00

The Ohio State University Retirees Association Fund to Combat Student Food Insecurity Established May 19, 2022, with gifts from members of The Ohio State University Retirees Association; used to benefit the Buckeye Food Alliance at the direction of the senior vice president for Student Life. Should the Buckeye Food Alliance cease to exist, the fund shall be used in a matter in line with the intent of the Buckeye Food Alliance, which was created to combat student food insecurity and limited to the direct and specific support of student hunger.	\$103,422.12	\$103,422.12
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Judge George C. Smith Memorial Law Scholarship Fund Established May 19, 2022, with gifts from friends, family, and colleagues of Judge George C. Smith (BA 1957, JD 1959); used to provide one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and graduated from a high school in Ohio. Preference shall be given to candidates with disabilities.	\$100,075.16	\$100,075.16
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John F. Guilmartin Jr. Endowed Scholarship Award Fund Established May 19, 2022, with a fund transfer by the College of Arts and Sciences, Department of History and a transfer of gifts from a current use fund known as the John F. Guilmartin Jr. Scholarship Award Fund; used to provide one or more scholarships for travel expenses for undergraduate students to participate in the History of World War II Study Abroad Program. Candidates must have completed the World War I and World War II history courses and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who wish to participate in the History of World War II Study Abroad Program.	\$100,000.00	\$100,000.00
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Men's Swimming Team Support Fund Established May 19, 2022, with a fund transfer by the Department of Athletics of an unrestricted gift from the estate of C. LaVon Shook (BS 1950, MA 1956); used at the discretion of the director of the Department of Athletics to support the men's swimming team.	\$100,000.00	\$100,000.00
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Change in Name and Description of Named Endowed Fund (University)

From: The Charles E. Thorne Graduate Fellowship Fund
To: The Charles E. Thorne Fund

Change in Description of Named Endowed Fund (University)

Julius Gluck Memorial Fund

The Woody and Anne Hayes 1968 National Championship Athletic Scholarship Fund

George Beecher Kauffman Memorial Fund

Establishment of Named Endowed Executive Director
(Foundation)

Sandy and Andy Ross Endowed Director of the Chadwick Arboretum and Learning Gardens Established September 2, 2016, with a grant recommended by Sandra (BA 1970) and M. Andrew (BA 1964, JD 1967) Ross from their donor-advised fund at The Columbus Foundation; used to support a director position in Chadwick Arboretum and Learning Gardens. Distributions shall be used to support Chadwick at the discretion of the director, which may include, but is not limited to, enhanced programming and staff support for Chadwick. The donors desire to enhance funding at Chadwick rather than replace existing funding. Revised May 19, 2022.	\$3,526,609.25	\$3,526,609.25
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Establishment of Named Endowed Chair
(Foundation)

David H. George Endowed Chair in Chemical Engineering Established May 19, 2022, with gifts from the estate of Marilyn George; used to support a chair position in the William G. Lowrie Department of Chemical and Biomolecular Engineering, College of Engineering focused on chemical engineering.	\$3,500,000.00	\$3,500,000.00
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Establishment of Named Endowed Program Director (or
equilivant)
(Foundation)

Tom Rieland Endowed WOSU General Manager Established May 19, 2022, with gifts from M. Andrew Ross (BA 1964, JD 1967) and Sandra L. Ross (BS 1970) and friends and colleagues of Tom Rieland to commemorate his retirement as General Manager of WOSU Public Media after 19 years of service; used to support an endowed position in WOSU at the highest level possible. If the position is vacant, the annual distribution may be used at the discretion of the highest ranking official in WOSU or his/her designee.	\$2,853,320.34	\$2,853,320.34
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Establishment of Named Endowed Professorship
(Foundation)

<p>Engineering Entrepreneurship Professorship Established May 19, 2022, with gifts from an anonymous donor to emphasize his/her/their beliefs in non-partisan teaching and research; used to support a professorship position in the Department of Food, Agricultural, and Biological Engineering for the person who best exemplifies the innovative and entrepreneurial spirit of the department. Subject to the University's standard guidelines, the position holder's work should encourage entrepreneurial experiences to educate both graduate and undergraduate students about the benefits of commercializing research and discovery, provide education on the requirements of a startup, and expose students to partnerships and people from industry who have been through a startup, both successful and failures.</p>	<p>\$1,000,000.00</p>	<p>\$1,000,000.00</p>
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<p>The Anne K. "Nancy" Jeffrey Endowed Professorship for Mental Health Equity and Resilience Established May 19, 2022, with grants from The Columbus Foundation through a donor-advised fund advised by Anne Jeffrey Wright and Elizabeth Jeffrey Balderston; used to support a professorship position in the Department of Psychiatry and Behavioral Health. Candidates should focus on studies working towards enhancing mental health equity and resilience amongst marginalized and underserved communities. If the position is vacant, the annual distribution may be used to support the faculty in the department.</p>	<p>\$1,000,000.00</p>	<p>\$1,000,000.00</p>
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Establishment of Named Endowed Professorship Fund (Foundation)

<p>Colleen McMahon Faculty Excellence Fund in Music Established May 19, 2022, with a gift from the Honorable Colleen McMahon (BA 1973); used to support a professorship position in the School of Music if full funding is reached. Prior to full funding or if the position is vacant, the annual distribution may be used to support faculty in the School of Music.</p>	<p>\$250,000.00</p>	<p>\$1,000,000.00</p>
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<p>Head and Neck Cancer Innovation Fund Established May 19, 2022, with gifts from Dr. John Old and Lynn Old; used to support innovative, multidisciplinary research, education, and clinical excellence under the direction of the highest ranking official(s) in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute or his/her/their designee(s), in consultation with the highest ranking official in the Department of Otolaryngology or his/her designee with recommendation from the highest ranking official in the Division of Head and Neck Oncology or his/her designee. If at any time the gifted principal balance of the fund reaches the then current minimum required for an endowed faculty position, the fund purpose and name shall be revised accordingly to support an endowed position in the Department of Otolaryngology. If the position is vacant, the annual distribution may be used to support the faculty in the department.</p>	<p>\$100,100.00</p>	<p>\$1,100,000.00</p>
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Establishment of Named Endowed Fund
(Foundation)

<p>The Anne K. "Nancy" Jeffrey Endowed Mental Health Equity and Resilience Research Fund Established May 19, 2022, with grants from The Columbus Foundation through a donor-advised fund advised by Anne Jeffrey Wright and Elizabeth Jeffrey Balderston; used to support research and programming to promote mental health equity and/or resilience in the Department of Psychiatry and Behavioral Health. Such programming may include, but is not limited to, clinical programs, services, symposia/lectureship, and community engagement activities. If at any time the need to support programming ceases to exist, the fund may be used to support the department.</p>	\$1,000,000.00	\$1,000,000.00
<p>Chuck and Sharon Elgin ISE Scholarship Fund Established May 19, 2022, with gifts from Charles Robert Elgin (BS 1978) and Sharon Ann Elgin (BS 1979) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students who are enrolled in the Department of Integrated Systems Engineering. First preference shall be given to candidates who graduated from a high school program at Eastland-Fairfield Career & Technical Schools, Bishop Ready, or Groveport-Madison. Second preference shall be given to non-traditional students who are in need of financial support and attended a vocational school program or worked part or full-time jobs before applying for college in the state of Ohio. Third preference shall be given to candidates who graduated from a Columbus public high school. Fourth preference shall be given to candidates who graduated from an Ohio high school</p>	\$250,000.00	\$250,000.00
<p>The Wampler Family Student-Athlete Nutrition Fund Established May 19, 2022, with a gift from Dr. Daniel Joseph Wampler (BS 1980, PhD 1983) and Lisa Marshall Wampler (BS 1982); used to support performance nutrition programs and initiatives of student-athletes who are members of a varsity sport at the University.</p>	\$250,000.00	\$250,000.00
<p>Rick and Kathy Ueltschy Undergraduate Accounting Scholarship Fund Established May 19, 2022, with gifts from Richard G. Ueltschy (BS 1978) and Kathy L. Ueltschy and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students who are studying accounting and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the Max M. Fisher College of Business.</p>	\$202,867.80	\$202,867.80

<p>The Gregory L. and Nancy A. Ridler Endowed Scholarship Fund Established May 19, 2022, with gifts from Gregory L. Ridler (JD 1969) and Nancy A. Ridler and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships based on the following criteria: 1-Candidates must be honorably discharged student veterans or students currently serving within the reserves, national guard, and/or active duty. If there are no eligible honorably discharged student veterans or students currently serving within the reserves, national guard, and/or active duty, scholarships will be open to tri-service ROTC cadets and midshipman. 2-Candidates must be residents of Ohio (preference for residents of Mahoning, Columbiana, or Trumbull Counties). 3-Candidates must be second, third, or fourth-year undergraduate students who are enrolled full-time in the College of Nursing. 4-Candidates must be in good academic standing, with preference given to candidates who have a minimum 3.0 grade point average. 5-Preference shall be given to, but not limited to, candidates who demonstrate financial need.</p>	\$200,000.00	\$200,000.00
<p>The Justine Skestos Fund in the Division of Pulmonary, Critical Care and Sleep Medicine Established May 19, 2022, with a gift from George A. Skestos of Columbus, Ohio, in honor of his wife, Justine "Tina" Serednesky Skestos; used to support the work of Dr. Jeffrey Horowitz in the Division of Pulmonary, Critical Care and Sleep Medicine or his successor.</p>	\$200,000.00	\$200,000.00
<p>Calvin J. and June E. Cotrell Career and Technical Education Leadership Development Award Established May 19, 2022, with an estate gift from Calvin J. Cotrell (BS 1950, PhD 1960) and June E. Cotrell; used to provide financial support for career and technical education teachers enrolled in the graduate program of Work Force Development and Education, in the College of Education and Human Ecology.</p>	\$179,621.38	\$179,621.38

<p>Kristina M. Johnson Endowed Scholarship Fund Established May 19, 2022, with gifts from Kristina M. Johnson and Veronica Meinhard and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to equally supplement the grant-in-aid costs of undergraduate, student-athletes who are members of the Women's Field Hockey team and the Women's Lacrosse team. If the need for grant-in-aid support for the Women's Field Hockey and/or Women's Lacrosse teams cease to exist or have been fulfilled by other sources, any remaining annual distribution shall supplement the grant-in-aid costs of undergraduate, student-athletes who are members of the Women's Swimming team. If no students meet the selection criteria, the scholarship(s) will be open to undergraduate students who are members of a women's varsity athletic team.</p>	\$166,666.67	\$250,000.00
<p>Veronica Meinhard Endowed Scholarship Fund Established May 19, 2022, with gifts from Kristina M. Johnson and Veronica Meinhard and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students who are first-generation college students.</p>	\$166,666.67	\$250,000.00
<p>G. John and Betty J. Lambillotte Endowed Scholarship Fund in Chemical Engineering Established May 19, 2022, with gifts from the Lambillotte Charitable Remainder Unitrust; used to provide one or more scholarships to students who are enrolled in the College of Engineering and studying chemical engineering. The donor desires that when awarding this scholarship special consideration be given to candidates who are members of organizations recognized by the University that are open to all but whose missions seek to advance the need of women in engineering. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college.</p>	\$164,541.95	\$164,541.95
<p>Joseph B. Borgo Endowed Scholarship Fund in French or Italian Studies Established May 19, 2022, with gifts from Joseph B. Borgo (BA 1970, MSW 1972) and Mary C. Borgo and matching funds as part of the Scarlet and Gray Endowed Matching Gift Program; used to provide one or more scholarship(s) to undergraduate students who are enrolled in the College of Arts and Sciences and majoring in French or Italian.</p>	\$150,000.00	\$200,000.00

<p>Dr. Anishka K. Turner-Barnes Legacy Fund Established May 19, 2022, with gifts from Dr. Phillip Deshawn Barnes and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students, including incoming freshmen, who are enrolled in the College of Engineering. The donor desires that when awarding this scholarship special consideration be given to candidates with preference given as outlined below. 1-whose pre-school, primary, and/or secondary education occurred in the following areas in this order of preference: Cat Island in The Bahamas; The Commonwealth of The Bahamas; The Caribbean region. 2-members of organizations recognized by the University that are open to all but whose missions seek to advance the needs of populations underrepresented in the field of engineering, such as the National Society of Black Engineers. 3-members of organizations recognized by the University that are open to all but whose missions seek to advance the needs of populations underrepresented in the field of engineering, such as the Minority Engineering Program. The donor desires that this scholarship be renewable to students who remain in good academic standing and with the preface that the candidate's financial need will be assessed annually. If no students meet the selection criteria for a period of two consecutive years, the scholarship(s) will be open to all undergraduate students who are enrolled in the College of Engineering</p>	\$136,895.39	\$136,895.39
<p>We Gonna Be Alright Scholarship Fund Established May 19, 2022, with gifts from an anonymous donor and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more high-impact scholarships to undergraduate students who are attending Ohio State Lima with preference given to students who are graduates of Lima Senior High School in Lima, Ohio. If no candidates meet the selection criteria, the scholarship(s) will be open to students who graduated from a high school in Allen County, Ohio.</p>	\$125,000.00	\$125,000.00
<p>Veterinary Medicine Class of 1978 Scholarship Fund Established May 19, 2022, with gifts from members of Veterinary Medicine Class of 1978; used to provide one or more scholarships to third or fourth year DVM students who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Veterinary Medicine.</p>	\$120,753.69	\$120,753.69

<p>The Judy and Jeff Mitchell Athletic Scholarship Fund Established May 19, 2022, with gifts from Jeffrey C. Mitchell (BS 1975) and Judy R. Mitchell (BS 1976); used to supplement the grant-in-aid costs for undergraduate student-athletes who are majoring in business. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients.</p>	\$120,000.00	\$150,000.00
<p>Hogarth-Butturini Family Financial Services Fund for Public-Service Internships Established May 19, 2022, with gifts from Dr. Jeanne M. Hogarth (MS 1979, PhD 1981) and Randal S. Butturini; used to provide financial support for students who are enrolled in the College of Education and Human Ecology and are majoring in consumer and family financial services. The donors desire to support students who are participating in unpaid internships in the government or non-profit sector. Candidates can obtain their own internships, or be a part of a University run program such as the Washington Internship Program or the Ohio Government Internship Program in the John Glenn College of Public Affairs. If no students meet the selection criteria, the scholarship(s) will be open to (in succeeding order): 1) students minoring in consumer and family financial services, or 2) students studying in the Department of Human Science or its successor(s).</p>	\$115,000.30	\$115,000.30
<p>Robert and Darlene Rankin 100% TBDBITL Fund Established May 19, 2022, with gifts from Robert C. Rankin (BS 1951) and Darlene Rankin (BS 1953, MA 1979); used to provide scholarships to active members of The Ohio State University Marching Band.</p>	\$105,050.00	\$105,050.00
<p>Dr. James L. Cornett Scholarship Fund Established May 19, 2022, with gifts from Dr. Sandra J. Cornett (BS 1965, MS 1970, PhD 1981); used to provide one or more scholarship(s) to students who are enrolled in the College of Dentistry and studying in the Division of Endodontics. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college.</p>	\$104,330.00	\$104,330.00
<p>Captain R. Scott Gledhill Economics Scholarship Fund in Memory of Dr. Novice G. Fawcett Established May 19, 2022, with gifts from Captain Robert Scott Gledhill Jr. (BS 1967) in memory of Dr. Novice G. Fawcett (MA 1937, DRH 1972) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students who are majoring in economics. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the College of Arts and Sciences.</p>	\$103,394.18	\$103,394.18

<p>Alpha Gamma Sigma Foundation Scholarship Fund in honor of Dwain and Marilyn Sayre Established May 19, 2022, with gifts from T. Dwain Sayre (BS 1961, MS 1968); used to provide one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural, and Environmental Sciences and are members of the Alpha Gamma Sigma Fraternity provided the fraternity remains open to all and is recognized by the University. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. The donor desires to provide as significant financial support as possible to as many qualified recipients as possible.</p>	\$101,640.78	\$101,640.78
<p>The Janet Braun Student Engagement Scholarship Fund Established May 19, 2022, with gifts from Janet L. Braun (BS 1982, JD 1985); used to provide one or more scholarship(s) to students who are enrolled in the College of Engineering, display leadership skills, and demonstrate community engagement outside the classroom, either within or outside the University. Preference shall be given to candidates who are participating in activities to develop relationship-building, communication or other skills needed to excel professionally.</p>	\$101,465.95	\$101,465.95
<p>Lynne Russell Brophy Nursing Education Fund Established May 19, 2022, with gifts from Lynne L. Brophy; used to support nursing assistants at The Ohio State University Wexner Medical Center or The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James) who are pursuing education that will allow them to sit for registered nurse licensure. To qualify, candidates must be employed by the Medical Center or the OSUCCC – James for at least one year and must be in good standing as an employee. Medical Center and OSUCCC – James leadership will review and select candidates on an annual basis. If no candidates can be identified, the annual distribution may be used by any employee of the Medical Center or the OSUCCC – James who is pursuing advanced nursing education.</p>	\$100,162.36	\$100,162.36
<p>The Dr. John C. Baker Veterinary Scholarship Fund Established May 19, 2022, with gifts from Dr. John C. Baker (BS 1973, MS 1975, DVM 1980); used to provide one or more scholarships to DVM students who are in good academic standing. Preference shall be given to third or fourth-year students with an interest in farm animal medicine, surgery, or research.</p>	\$100,000.66	\$100,000.66
<p>Jack Davis Multiple Sclerosis Endowed Research Fund Established May 19, 2022, with a gift from Dr. Vivian W. Davis (PhD 1982) given in memory of her husband, John “Jack” R. Davis; used to support basic science, clinical, and translational multiple sclerosis research, including progressive types, in the Department of Neurology.</p>	\$100,000.00	\$100,000.00

Director's Scholarship Fund \$100,000.00 \$100,000.00
Established May 19, 2022, with gifts from John J. Schiff Jr (BS 1965) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students who are active members of The Ohio State University Marching Band.

The Doherty Family Fund in Thyroid Cancer Research \$100,000.00 \$100,000.00
Established May 19, 2022, with gifts from Shirley D. Doherty and the Doherty Family in memory of Michael B. Doherty; used to support thyroid cancer research at The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC-James) with special emphasis to support the research work of undergraduate, graduate and post-doctoral students. If thyroid cancer research ceases to exist at the OSUCCC-James, the annual distribution may support other types of cancer research at the OSUCCC-James.

Dr. Thomas and Barbara Dunham Scholarship Fund \$100,000.00 \$100,000.00
Established May 19, 2022, with gifts from Dr. Thomas Dunham (BME 1965, cum laude; PhD 1968) and Barbara Dunham and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students who are studying a major in the Department of Materials Science and Engineering that participate in out-of-classroom and/or co-curricular learning experiences. The donors desire that special consideration be given to candidates who participate in the specified activities.

Dr. James L. Smith Endowed Physics Student Scholarship Fund \$100,000.00 \$1,000,000.00
Established May 19, 2022, with gifts from Dr. James L. Smith (BS 1964, MS 1966) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students who are enrolled in the College of Arts and Sciences and are studying a major in the Department of Physics.

Sue Smith Farmer Memorial Scholarship Fund \$100,000.00 \$100,000.00
Established May 19, 2022, with gifts from James Burton Farmer; used to provide one or more scholarships to students who are studying in the Austin E. Knowlton School of Architecture and demonstrate an interest in city and regional planning. First preference shall be given to graduate students. Second preference shall be given to undergraduate students. The donor desires that when awarding this scholarship special consideration be given for students who are members of organizations recognized by the University that are open to all but whose missions seek to advance women in engineering.

<p>Jeremy Gottlieb International Scholarship Fund Established May 19, 2022, with gifts from Jeremy Gottlieb (BS 1983) as part of the Joseph A. Alutto Global Leadership Initiative; used to provide scholarships to undergraduate or graduate students enrolled in the Max M. Fisher College of Business who are pursuing critical, action-based learning experiences around the world.</p>	\$100,000.00	\$125,000.00
<p>Keith Family Scholarship Fund Established May 19, 2022, with gifts from Dustin Paul Keith (JD 2007, MBA 2018) and Muriel Keith, DVM (BS 2005, DVM 2010), and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to neurodiverse undergraduate students (incoming or current) who have neurological, cognitive, or sensory disabilities and demonstrate financial need. Preference will be given to incoming students on the Columbus campus. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who demonstrate financial need.</p>	\$100,000.00	\$100,000.00
<p>Kodiyalam Family Endowed Fund for Pharmaceutical Business Practices Established May 19, 2022, with gifts from Sundar R. Kodiyalam (MS 1987); used to support programs in the College of Pharmacy's Division of Outcomes and Translational Sciences that help students and/or fellows pursue professional options in the pharmaceutical/biotech industry. Expenditures may include support for fellows studying outcomes research or other expenses that advance the business training for students and/or fellows. If this division would cease to exist, it is the donor's preference that the fund support other activities initiated within the college to further training and employment of students in the pharmaceutical/biotech industry.</p>	\$100,000.00	\$100,000.00
<p>The McGarity Family Idiopathic Pulmonary Fibrosis Research Fund Established May 19, 2022, with a gift from Thomas Walter McGarity (BS 1973) in honor of Frank Benson; used to support research or related activities that may lead to new discoveries in idiopathic pulmonary fibrosis or other advanced lung diseases at The Dorothy M. Davis Heart and Lung Research Institute.</p>	\$100,000.00	\$100,000.00

<p>Brad A. Myers Sphinx Endowed Scholarship Fund Established May 19, 2022, with gifts from Bradley Allan Myers (BS 1977, JD 1980) and Stephen Morgan Rowlands (BS 1981); used to provide one or more non-renewable scholarship(s) to students who are members of Sphinx, Ohio State Senior Class Honorary (Sphinx), plan to graduate from The Ohio State University and plan to attend the University as a graduate or graduate-professional (for example, the Michael E. Moritz College of Law) student. Special consideration shall be given to students who have demonstrated leadership at the University and in Sphinx.</p>	\$100,000.00	\$100,000.00
<p>Ritchie Endowed Fund for Mechanical and Aerospace Engineering Established May 19, 2022, with gifts from Rex E. Ritchie (BME 1968) and Helen J. Ritchie (BS 1961); used to support the highest priorities of the Department of Mechanical and Aerospace Engineering at the discretion of the chair of the department. Expenditures may include, but are not limited to, student groups, hands-on undergraduate curriculum, student support and priority capital projects in the department.</p>	\$100,000.00	\$100,000.00
<p>John Wingard Faculty Support Endowed Fund Established May 19, 2022, with gifts from John Wingard (BS 1963, JD 1966); used to support faculty in the Michael E. Moritz College of Law. Preference shall be given to faculty members in environmental law and if possible, faculty who focus on the laws relating to the preservation, conservation, or stewardship of trees, or forests or related resources.</p>	\$100,000.00	\$100,000.00
<p>The Dr. Ronald Ling, Eagle Scout and Caron Ann Lau Optometry Scholarship Fund Established May 19, 2022, with gifts from Dr. Ronald W. Y. Ling (OD 1978); used to provide one or more renewable scholarships to students who are enrolled in the College of Optometry, demonstrate clinical excellence, participate in community service, and demonstrate financial need. Preference shall be given to candidates from the following states: Montana, Colorado, Idaho, Utah, New Mexico, Nevada, Arizona, Washington, Oregon, California, Alaska, and Hawaii. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college.</p>	\$62,500.00	\$62,500.00

<p>Jeffrey M. Gibbs Memorial Endowed Fund Established May 19, 2022, with gifts from Carol H. Gibbs (BS 1983, MA 1987); used to support research, education, training and patient care in medical oncology focused on rare and unknown primary cancers at The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James). First preference is to support the Roychowdhury Lab for Precision Cancer Medicine (or successor) and the work of Dr. S. Roychowdhury (or successor) focused on rare and unknown primary cancers. Expenditures shall not include capital or equipment expenditures. If the Roychowdhury Lab for Precision Cancer Medicine ceases to exist at the OSUCCC-James, the annual distribution may support other rare cancer research at the OSUCCC-James.</p>	<p>\$56,554.07</p>	<p>\$56,554.07</p>
<p>Architecture Class of '67 Endowed Scholarship Fund Established May 19, 2022, with gifts from the Knowlton School of Architecture Class of '67; used to provide renewable scholarships to students enrolled in the Austin E. Knowlton School of Architecture who demonstrate academic merit and financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the school.</p>	<p>\$53,371.05</p>	<p>\$53,371.05</p>
<p>Fraley Public Health Fund Established May 19, 2022, with gifts from Reed Fraley (MS 1975) and Mel Fraley (BS 1992); used to support the College of Public Health at the discretion of the highest ranking official in the college or his/her designee. If at any time the gifted principal balance reaches the then current minimum required to establish a restricted endowed fund, the fund name and purpose shall be revised. The fund name shall be revised to the Health Equity Fund for Health Services Management and Policy. The purpose will be revised to promote health equity through support of students in the Division of Health Services Management and Policy, with due consideration of underrepresented populations. While usage should remain flexible, the fund should focus on addressing health equity and/or leadership development for those who wish to advance populations underrepresented in health care leadership roles.</p>	<p>\$50,191.41</p>	<p>\$50,191.41</p>

<p>Dennis R. Baer Family Athletic Scholarship Fund Established May 19, 2022, with gifts from Dennis R. Baer (BS 1977); used to provide one or more tuition and fees scholarships to undergraduate student-athletes who are participating on one of the following teams in this order of preference: men's cross country/track, men's wrestling, men's gymnastics, men's swimming, men's ice hockey. First preference shall be given to candidates who are working towards a BS in mathematics; second preference shall be given to candidates working towards a BS in physics. If no candidates meet the selection criteria, scholarships may be awarded to undergraduate student-athletes who are participating on one of the following teams in this order of preference: women's cross country/track, women's wrestling, women's gymnastics, women's swimming, women's ice hockey. First preference shall be given to candidates who are working towards a BS in mathematics; second preference shall be given to candidates working towards a BS in physics.</p>	\$50,099.80	\$50,099.80
<p>The Captain Steven P. Drefahl, USN, Endowed Scholarship Fund Established May 19, 2022, with gifts from Captain Steven P. Drefahl (BS 1974) and Cynthia L. Drefahl; used to provide renewable scholarship support for Navy ROTC students who are in good standing with the University. If the Navy ROTC program at the University ceases to exist, the scholarship will support student veterans who have received an honorable discharge from the United States Armed Forces, with preference to student veterans who served in the United States Navy.</p>	\$50,094.72	\$50,094.72
<p>Ronald G. Berlan Endowed Fund Established May 19, 2022, with gifts from Ronald G. Berlan (BS 1971); used at the discretion of the highest ranking official in Student Financial Aid or his/her designee.</p>	\$50,000.00	\$50,000.00
<p>The Dr. Douglas A. Gormley Scholarship Fund Established May 19, 2022, with gifts from Dr. Douglas A. Gormley (DDS 1974) and Jane C. Gormley; used to supplement the grant-in-aid costs for an undergraduate student-athlete(s) majoring in a health-related field. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate student-athletes.</p>	\$50,000.00	\$50,000.00
<p>Dale McArdle and Marilyn Duker Scholarship in the Arts and Sciences Established May 19, 2022, with grants from The Duker / McArdle Family Charitable Fund at Schwab Charitable as recommended by advisors, Dale R. McArdle (BA 1972, MPA 1982) and Marilyn K. Duker; used to provide scholarships to students enrolled in the College of Arts and Sciences with preference given to candidates whose major is in the social and behavioral sciences group.</p>	\$50,000.00	\$50,000.00

Aaron Selby Memorial 4-H Endowed Scholarship Fund Established May 19, 2022, with gifts from Deborah Selby Jones; used to provide need-based scholarships to undergraduate students from the state of Ohio who are enrolled in the College of Food, Agricultural and Environmental Sciences. Candidates must have participated in 4-H for at least four years and demonstrate community service. Preference shall be given to candidates from Fairfield County.	\$50,000.00	\$50,000.00
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The Terence J. Sullivan Endowed Scholarship Fund Established May 19, 2022, with gifts from Terence J. Sullivan (BS 1977); used to provide one or more renewable scholarships to graduate or undergraduate students who are studying architecture in the Austin E. Knowlton School of Architecture. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the school.	\$50,000.00	\$50,000.00
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Change in Name and Description of Named Endowed Fund
(Foundation)

From: The James R. and Melissa S. Allen Graduate Scholarship Fund
To: The James R. and Melissa S. Allen Scholarship Fund

From: The Reinhart Butter Annual Design Affair Fund
To: The Annual Reinhart Butter and Heike Goeller Design Affair Fund

From: The Maryann Z. and Lawrence D. Kennedy Scholarship Fund in Pharmacy
To: The Maryann Z. and Larry Kennedy Scholarship Fund in Pharmacy

From: The Justine Skestos Chair in Minimally Invasive Neurological Spinal Surgery
To: The Justine Skestos Fund in Minimally Invasive Neurological Spinal Surgery

Change in Name of Named Endowed Fund
(Foundation)

From: Women of Scarlet and Gray Fund
To: Women's Athletics Excellence Fund

From: The Arvo Toukonen Scholarship Fund
To: The Toukonen Family Scholarship Fund

Change in Description of Named Endowed Fund
(Foundation)

The Shirley Abrams Endowed Scholarship Fund

The William M. and Darlene Aldrige Music Scholarship Fund

Dr. Craig and Pamela Clouse Veterinary Scholarship Endowed
Fund

Daniel ('78) and Ellen ('79) Coombs Chemical Engineering
Endowed Scholarship Fund

The Molly B. Demuth Memorial Scholarship Fund

Steve and Diane Jones Endowed Scholarship Fund

The Todd and Kelly Kranz Leadership Fund in Nursing

Max D. Phillips Endowed Scholarship Fund

The James A. Shertzer / Julie Kennel Endowed Scholarship
Fund

Grayce Sills Archive Endowment Fund

The Mary Beth Fontana Wise M.D. Faculty Development and
Medical Education Fund

Total \$20,502,743.51

*Amounts establishing endowments as of April 30, 2022, unless notated otherwise.

NAMING OF INTERNAL SPACES

IN TIMASHEV FAMILY MUSIC BUILDING

Synopsis: Approval for the naming of internal spaces in the Timashev Family Music Building located at 1900 College Road is proposed.

WHEREAS the new Arts District facilities, including the Timashev Family Music Building as the new home for the School of Music, will reinforce the university's commitment to creative inquiry and performance; and

WHEREAS the music building includes world-class spaces for teaching, learning and performance — all for the benefit of students, faculty and the Columbus community; and

WHEREAS the donors listed below have provided significant contributions to the Timashev Family Music Building and the School of Music; and

- Pat and Mona Finlay
- Friends, Family, Colleagues and Students of Dr. Donald E. McGinnis
- Dr. C. William Swank and Professor Helen C. Swank
- Bryan Baldwin in memory of Chase Woodhouse Baldwin
- Nathan and Priscilla Gordon Foundation
- Robert H. "Tad" and Anne K. "Nancy" Jeffrey

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facilities the internal spaces be named the following:

- Pat and Mona Finlay Commons (Room 201)
- Dr. Donald E. and Ruth L. McGinnis Music Collaboratory (Room N360)
- Helen Deacon Swank Voice Teaching Lab (Room N390)
- Helen Deacon Swank Voice Research Lab (Room N389)
- Chase Woodhouse Baldwin Practice Room (Room N443)
- Gordon Foundation Jazz Room (Room N445A)
- Nate & Priscilla Gordon Jazz Room (Room N445B)
- Robert H. "Tad" and Anne K. "Nancy" Jeffrey Practice Room (Room N484)

NAMING OF SPACES

IN THE CONTROLLED ENVIRONMENT AGRICULTURE RESEARCH COMPLEX

Synopsis: Approval for the naming of spaces in the Controlled Environment Agriculture Research Complex (CEARC), located at 2515 Carmack Road, is proposed.

WHEREAS the College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all of our campuses; and

WHEREAS the CEARC will provide a platform for interdisciplinary research at the nexus of horticulture, engineering, entomology, pathology, food science, computer science, and human nutrition/health; and

WHEREAS the donors listed below have provided significant contributions to the college; and

- Priva Holding
- Patricia Brundige
- GE Current
- David and Dorothy Case
- Wendell and Katie Wiley

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the following:

- Priva Gathering Space (Room 110)
- The Patricia Kunz Brundige Outdoor Gathering Space
- Arize Lobby (Room 101)
- Mr. David W. and Lt. Col. Dorothy S. Case Office (Room 105B)
- Wendell and Katie Wiley Clean Room (Room 139B)

NAMING OF THE KIT & LORI FOGLE FAMILY FARM FOOD PANTRY

IN THE ALBER STUDENT CENTER

Synopsis: Approval for the naming of the food pantry (Room 101) in the Alber Student Center, located at 1463 Mt. Vernon Avenue in Marion, Ohio, is proposed.

WHEREAS Ohio State Marion's culture of caring aims to provide facilities where students can meet, unwind, recreate, share experiences, and learn leadership skills as members of student organizations; and

WHEREAS the renovated student center provides students with a food pantry, new café and dining area, an expanded and upgraded fitness area, and a multipurpose room and lounge for new student programs and meetings; and

WHEREAS Kit and Lori Fogle have provided significant support to The Ohio State University at Marion; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Kit and Lori Fogle's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Kit & Lori Fogle Family Farm Food Pantry.

NAMING OF THE JANE, LILY, BUBBA, MAYZIE & RUSTY SHACKELFORD LOBBY

**IN THE VETERINARY MEDICAL CENTER HUMMEL & TRUEMAN HOSPITAL
FOR COMPANION ANIMALS**

Synopsis: Approval for the naming of the Emergency & Community Practice Lobby of the Veterinary Medical Center (VMC) Hummel & Trueman Hospital for Companion Animals, located at 601 Vernon L. Tharp Street on the Columbus campus as The Jane, Lily, Bubba, Mayzie & Rusty Shackelford Lobby, is proposed.

WHEREAS since 1885 the College of Veterinary Medicine has graduated more than 9,100 veterinarians, has alumni practicing in all 50 states and 40 countries, has alumni constituting 85 percent of the practicing veterinarians in Ohio, and has a comprehensive referral VMC that admits more than 35,000 animal patients each year, representing a wide range of species including companion, farm, equine and service animals; and

WHEREAS the VMC Hummel & Trueman Hospital for Companion Animals offers advanced medical techniques and procedures for patients while providing high-quality learning experiences for students, residents and interns, allowing them to apply their classroom learnings in a clinical setting and better preparing them for careers in the veterinary profession; and

WHEREAS the Emergency & Community Practice Lobby of the VMC Hummel & Trueman Hospital for Companion Animals allows for a comfortable area for clients to wait; and

WHEREAS Don and Teckie Shackelford have been loyal friends and supporters of the college and The Ohio State University, and have provided significant contributions to the College of Veterinary Medicine for the Veterinary Medical Center Enhancement and Expansion project; and

WHEREAS the donors wish to honor their beloved dogs Jane, Lily, Bubba, Mayzie and Rusty, and the care and treatment received at the VMC; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Don and Teckie Shackelford's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named The Jane, Lily, Bubba, Mayzie & Rusty Shackelford Lobby.

NAMING OF INTERNAL SPACE

IN THE FRANK STANTON VETERINARY SPECTRUM OF CARE CLINIC

Synopsis: Approval for the naming of observation room (Room 123) in the Frank Stanton Veterinary Spectrum of Care Clinic, located at 655 Vernon L. Tharp Street, is proposed.

WHEREAS the College of Veterinary Medicine is consistently recognized as a leading veterinary education and research program and is among the largest of its kind, uniquely located in a heavily populated urban area surrounded by a strong rural and agricultural base; and

WHEREAS the veterinary primary care clinic will serve as a hands-on clinical training opportunity for veterinary students and support the continuum of clinical training and Spectrum of Care education that results in more confident and competent veterinary graduates; and

WHEREAS Dr. Rustin M. Moore has provided significant contributions to the Frank Stanton Veterinary Spectrum of Care Clinic; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Dr. Rustin M. Moore's philanthropic support, the Board of Trustees hereby approves in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named "In Honor of Teddy Luther, Travis Lincoln & Tucker Lewis Moore Lifelong VMC Patients; Rustin M. Moore, DVM '89".

NAMING OF CARMENTON AND RELATED STREETS

AT THE OHIO STATE UNIVERSITY

Synopsis: Approval for the administrative naming of the university's Innovation Community as Carmenton, and approval for the administrative naming of two streets within the Community, are proposed.

WHEREAS the Innovation Community will be a mixed-use space to further support and enhance innovation, including a research center, residential/lifestyle facilities, park, pathways, retail, corporate tenants, and adjacency to ambulatory facility; and

WHEREAS the Office of Marketing and Communications carefully considered several criteria in recommending a name for the Community, such as leveraging a distinctive association with Ohio State, allowing for discreet naming of Ohio State's buildings within the property, no negative associations, and trademark implications; and

WHEREAS the university will pursue namings for individual facilities and spaces within the Innovation Community, and may change the name of the Innovation Community if warranted by future transformational philanthropic support or honorific recognition; and

WHEREAS the primary entrance street into the Innovation Community is the east-west portion of the existing Carmack Road off of Kenny Road, and the university wishes to name this street to reinforce that a person has arrived in the Community; and

WHEREAS there is a new secondary street within the Community that will be the dominant street along which Ohio State's research buildings will be addressed to; and

WHEREAS the proposed names of the streets are consistent with the nomenclature used by the university and the City of Columbus; and

WHEREAS the namings have been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy, and the street names have been reviewed and approved by the City of Columbus:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named Carmenton; and

BE IT FURTHER RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the aforementioned entrance street located between Kenny Road and Carmack Road be named Carmenton Avenue; and

BE IT FURTHER RESOVLED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the aforementioned secondary street be named Innovation Way.

NAMING OF OLD CANNON GARAGE

IN THE OHIO STATE UNIVERSITY WEXNER MEDICAL CENTER

Synopsis: Approval for the administrative naming of the Old Cannon Garage in The Ohio State University Wexner Medical Center, located at 1512 Old Cannon Drive, is proposed.

WHEREAS the primary entrance for this new parking garage is on Old Cannon Drive; and

WHEREAS the name for parking facilities is based on location and proximity to roads; and

WHEREAS the Wexner Medical Center recommends this name change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named Old Cannon Garage.

**NAMING OF THE NEWARK APARTMENTS BUILDING 1 AND
NEWARK APARTMENTS BUILDING 2**

AT THE OHIO STATE UNIVERSITY AT NEWARK

Synopsis: Approval for the naming of the Newark Apartments Building 1 and Newark Apartments Building 2 at The Ohio State University at Newark, located at 600 LeFevre Boulevard and 800 LeFevre Boulevard, is proposed.

WHEREAS the current name and address of these buildings does not reflect their purpose or location; and

WHEREAS this administrative renaming aligns with the future vision of the campus; and

WHEREAS The Ohio State University at Newark recommends this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the aforementioned spaces be named Newark Apartments Building 1 and Newark Apartments Building 2.

NAMING OF CFAES WOOSTER ADMINISTRATION BUILDING

IN THE COLLEGE OF FOOD, AGRICULTURAL, AND ENVIRONMENTAL SCIENCES
WOOSTER CAMPUS

Synopsis: Approval for the naming of CFAES Wooster Administration Building in CFAES Wooster, located at 1617 Payne Drive in Wooster, is proposed.

WHEREAS the CFAES Wooster Administration Building is the home for key functions of the campus; and

WHEREAS this administrative naming aligns with the future vision of this campus; and

WHEREAS CFAES Wooster recommends the name change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the CFAES Wooster Administration Building.

**APPROVAL TO ENTER INTO PROFESSIONAL SERVICES
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS**

APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS

Strategic Infrastructure Optimization Plan – Phase 1
WMC Outpatient Care Powell
East Hospital – Fire Suppression

APPROVAL TO ENTER INTO PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS

Buckeye Village Demolition
Gateway Apartments Building Envelope – Phase 1

APPROVAL TO INCREASE CONSTRUCTION CONTRACTS

Lacrosse Stadium
Fire System Replacements FY 2019

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into professional services contracts for the following projects; and

	Prof. Serv. Approval Requested	Total Requested	
Strategic Infrastructure Optimization Plan – Phase 1	\$1.0M	\$1.0M	University Funds Partner Funds
WMC Outpatient Care Powell	\$7.4M	\$7.4M	Auxiliary Funds
East Hospital – Fire Suppression	\$0.8M	\$0.8M	Auxiliary Funds

WHEREAS in accordance with the attached materials, the University desires to enter into professional services contracts and enter into construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Buckeye Village Demolition	\$0.5M	\$4.5M	\$5.0M	University Debt Auxiliary Funds University Funds
Gateway Apartments Building Envelope – Phase 1	\$0.3M	\$3.7M	\$4.0M	Auxiliary Funds

**APPROVAL TO ENTER INTO PROFESSIONAL SERVICES
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS (CONT)**

WHEREAS in accordance with the attached materials, the University desires to increase construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Lacrosse Stadium	\$1.5M	\$1.5M	Fundraising Auxiliary Funds Partner Funds
Fire System Replacements FY 2019	\$0.7M	\$0.7M	State Funds

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Audit, Finance and Investment Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established University and State of Ohio procedures, with all actions to be reported to the Board at the appropriate time.

**APPROVAL TO ENTER INTO A CONTRACT FOR PROFESSIONAL SERVICES
TO DEVELOP A STRATEGIC INFRASTRUCTURE OPTIMIZATION PLAN – PHASE 1**

To align with the work of Framework 3.0, the university's campus master plan, a comprehensive Strategic Infrastructure Optimization Plan (SIOP) is needed to assess and develop strategies for all university and consigned horizontal infrastructure assets. Upon completion of data collection, phase 1 of the plan will develop conceptual infrastructure system strategies and plans for potential investments across the entire university.

The Columbus campus will be prioritized in phase 1, but will include the airport, four regional campuses and Wooster campus, if feasible. Systems to be studied, based on a prioritization to be developed with the selected consultant, are steam, chilled water, heating hot water, geothermal, medical gases, fuel oil, natural gas, domestic water, sanitary sewer, storm sewers, telecommunications, district electrical service, infrastructure tunnels, infrastructure trench boxes, roadways, traffic signals, sidewalks, and hardscapes. Future phases, if needed, will address any gaps in scope or additional study.

The university will partner with Ohio State Energy Partners (OSEP) to develop the optimization plan. OSEP will be responsible for the assessment and development of portions of the plan that are associated with their consigned assets. The university's consultant will be responsible for incorporating all aspects of the study, including recommendations and strategies for investment, into a comprehensive plan.

The university is seeking Board of Trustees approval to contract with a planning consultant and engage stakeholders in a 12- to 18-month process to develop the plan. The effort will coordinate with and incorporate information from Framework 3.0, the Ohio State Climate Action Plan, the Transportation Masterplan, Resource Stewardship Goals, and affiliated and consigned partners.

Project Data Sheet for Board of Trustees Approval

WMC Outpatient Care Powell

OSU-220880 (REQ ID#: AMB220075)

Project Location: Powell, Ohio

- **approval requested and amount**

professional services	\$7.4M
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- **project budget**

professional services	TBD
construction w/contingency	TBD
total project budget	TBD
- **project funding**

auxiliary funds
- **project schedule**

BoT professional services approval	05/22
design	06/22 – 09/23
BoT construction approval	02/23
construction	05/23– 05/25
facility opening	08/25



- **project delivery method**

construction manager at risk
- **planning framework**
 - consistent with the strategic plans of the university and Wexner Medical Center to provide medical services within community-based ambulatory facilities
 - this project is included in the FY23 Capital Investment Plan
- **project scope**
 - the project will design and construct an outpatient care building
 - the building program and total project cost will be validated during design
- **approval requested**
 - approval is requested to enter into professional services contracts

-
- **project team**

University project manager:	Rice, George
AE/design architect:	
CM at Risk or:	TBD

Project Data Sheet for Board of Trustees Approval

East Hospital - Fire Suppression

OSU-220196 (REQ ID# EAS220007)

Project Location: East Hospital - Main (398)

- **approval requested and amount**
professional services \$0.8M

- **project budget**
professional services TBD
construction w/contingency TBD

total project budget TBD

- **project funding**
auxiliary funds

- **project schedule**
BoT professional services approval 05/22
design 08/22 – 04/23
BoT construction approval 02/23
construction TBD
facility opening TBD

- **project delivery method**
design/build

- **planning framework**
 - the purpose of this project is to meet NFPA requirements for the fire suppression system in the entire OSU East Hospital Complex
 - this project is included in the FY23 Capital Investment Plan

- **project scope**
 - the project will add new fire suppression systems to all non-sprinkled areas at East Hospital
 - the project will impact all floors of Main Hospital north and south wings, Connector, and Tower buildings requiring a phased approach to construction
 - the project will include installation of branch piping only and assumes existing sprinkler riser pipes are adequately sized
 - final budget will be validated during design and a phased construction schedule will be developed to maintain operations during the project

- **approval requested**
 - approval is requested to enter into professional services contracts



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- **project team**
University project manager: Dollery, Mitchell
AE/design architect: TBD
Design Builder: TBD

Project Data Sheet for Board of Trustees Approval

Buckeye Village Demolition

OSU-220925 (REQ ID# A&P23001)

Project Location: Athletics District

- **approval requested and amount**

professional services	\$0.5M
construction w/contingency	\$4.5M

- **project budget**

professional services	\$0.5M
construction w/contingency	\$4.5M
total project budget	\$5.0M

- **project funding**
 - university debt
 - university funds
 - auxiliary funds

- **project schedule**

BoT prof serv and constr approval	05/22
design	05/22 – 11/22
construction	12/22 – 08/23
completion	08/23

- **project delivery method**

design/build

- **planning framework**
 - this project is aligned with the Framework Plan 2.0 and Athletics District Master Plan.
 - this project is included in the FY23 Capital Investment Plan

- **project scope**
 - demolish the remaining 18 apartment buildings off Tuscarawas, Montgomery, Stark, Mahoning and Cuyahoga courts as well as the maintenance and laundry buildings
 - project will eliminate deferred maintenance and pave the way for future development

- **approval requested**
 - approval is requested to enter into professional services contracts and construction contracts



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- **project team**

University project manager	Todd Henderly
AE/design architect:	TBD
Design Builder:	TBD

Project Data Sheet for Board of Trustees Approval

Gateway Apartments Building Envelope – Phase 1

OSU-220342 (REQ ID# SLH230001)

Project Location: Gateway – University District

- **approval requested and amount**

professional services	\$0.3M
construction w/contingency	\$3.7M
- **project budget**

professional services	\$0.3M
construction w/contingency	\$3.7M
total project budget	\$4.0M



- **project funding**
 - auxiliary funds
- **project schedule**

BoT prof serv and constr approval	05/22
design	05/22 – 01/23
construction	03/23 – 12/23
completion	12/23
- **project delivery method**
 - construction manager at risk
- **planning framework**
 - the purpose of the project is replace leaking windows to improve the living experience for students
 - this project is included in the FY23 Capital Investment Plan
- **project scope**
 - the project will replace failed residential wood framed windows with new storefront windows, primarily on west facing facades of Gateway Apartment Buildings A and B
 - this is the first phase of improvements that are required in the buildings. Roofing and HVAC scope will be completed in future projects
 - the project will eliminate leaks and reducing overall maintenance costs
- **approval requested**
 - approval is requested to enter into professional services contracts and construction contracts

-
- **project team**

University project manager:	Henderly, Todd
AE/design architect:	TBD
CM at Risk:	TBD

Project Data Sheet for Board of Trustees Approval

Lacrosse Stadium

OSU-190889 (CNI# 19000133, REQ ID# ABA220049)

Project Location: Lacrosse Stadium (1050)

- **approval requested and amount**
increase construction w/contingency \$1.5M

- **project budget**

professional services	\$2.40M
construction w/contingency	\$21.55M
OSEP/ENGIE scope	\$0.15M
total project budget	\$24.1M



- **project funding**
fundraising
auxiliary funds
partner funds (OSEP)

- **project schedule**

BoT prof serv approval	08/19
design	02/20 – 01/22
BoT construction approval	08/21
BoT construction approval incr	05/22
construction	01/22– 12/22
facility opening	01/23

- **project delivery method**
construction manager at risk

- **planning framework**
 - the project aligns with Framework 2.0 and Athletics District Framework Plan.
 - this project is included in the FY20, FY22 and FY23 Capital Investment Plans.

- **project scope**
 - this project will design and construct a new Lacrosse Stadium in the Athletic District on Irving Schottenstein Drive. This stadium will serve as home to the men's and women's lacrosse teams.
 - the new stadium will include grandstand and berm seating, locker rooms, ticket office, press box, concessions and restrooms. The playing surface will be synthetic turf with a field heating system.
 - OSEP/ENGIE scope will be delivered by the project and includes natural gas and electric work.
 - the proposed increase will allow for the construction of the road to the west of the new facility and address budget challenges resulting from materials cost escalation

- **approval requested**
 - approval is requested to increase the construction contract.

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- **project team**

University project manager:	Quellhorst, Ross
AE/design architect:	Hellmuth Obata Kassabaum, Inc
CM at Risk:	Ruscilli Construction

Project Data Sheet for Board of Trustees Approval

Fire System Replacements FY 2019

OSU-190065 (CNI# 18000101)

Project Location: *Biotechnology Support Facility (394), Bricker Hall (001), Dreese Laboratories (279), Lazenby Hall (041), Pressey Hall (309)*

- **approval requested and amount**
increase construction w/contingency \$0.7M

- **project budget**
professional services \$0.6M
construction w/contingency \$4.1M

total project budget \$4.7M

- **project funding**
state funds

- **project schedule**
BoT professional services approval 07/18
design 05/19 – 05/20
BoT construction approval 08/18
construction 11/20– 08/22
facility opening 09/22

- **project delivery method**
construction manager at risk

- **planning framework**
 - this project will replace and update fire alarm systems in 5 campus buildings
 - this project is included in the FY 2019 Capital Investment Plan

- **project scope**
 - the project will update and replace fire alarm systems in the following buildings:
BioTechnology Support Facility, Bricker Hall, Dreese Lab, Lazenby Hall, Pressey Hall
 - the proposed increase will address additional work to meet current code requirements

- **approval requested**
 - approval is requested to increase construction contracts



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- **project team**
University project manager: Hartmann, Mark
AE/design architect: Tec Inc
CM at Risk: Regency Construction