

**THURSDAY, FEBRUARY 10, 2022**  
**AUDIT, FINANCE AND INVESTMENT COMMITTEE MEETING**

John W. Zeiger  
Erin P. Hoeflinger  
Lewis Von Thaeer  
Jeff M.S. Kaplan  
Michael Kiggin  
Tom B. Mitevski  
Carly G. Sobol  
James D. Klingbeil  
Amy Chronis  
Kent M. Stahl  
Gary R. Heminger (*ex officio*)

Location: Watch via livestream at <https://livestream.com/wosu/osubotfeb2022>

10:00am-12:30pm

**Public Session**

ITEMS FOR DISCUSSION

1. *University Financial Scorecards – Mr. Michael Papadakis, Ms. Kristine Devine, Mr. Mark Larmore* 10:00-10:15am
2. *Advancement Update – Mr. Michael Eicher* 10:15-10:40am




ITEMS FOR ACTION

3. Approval of November 2021 Committee Meeting Minutes – Mr. John Zeiger
4. Consent Agenda:
  - a. Approval of Amendments to the Ohio State Energy Partners Utility System Capital Improvements Plan for FY22
  - b. Approval to Appoint an External Auditor
  - c. Approval of the University Foundation Report
  - d. Naming Approvals
  - e. Approval to Enter Into/Increase Professional Services and Construction Contracts
  - f. Approval for Acquisition of Real Property
    - i. 1316 Country Club Drive, Newark, OH
    - ii. Leonard Avenue, Columbus, OH
5. Written Reports (Background Only) – Public
  - a. FY22 Interim Financial Report
  - b. Detailed Foundation Report
  - c. Major Project Updates
  - d. External Audit Report

**Executive Session**

10:40am-12:30pm




Consolidated Financial Scorecard (\$ in thousands)	FY22 YTD Actual	FY22 YTD Budget	Actual vs. Budget
<b>A. Financial Snapshot (in thousands)</b>			
1. Total Revenue including endowment performance	\$ 4,527,100	\$ 4,430,694	↑
2. Total Revenue excluding endowment performance	\$ 4,212,580	\$ 4,144,741	↑
3. Total Expenses	\$ 4,090,442	\$ 4,098,269	↔
4. Change in Net Assets	\$ 541,363	\$ 411,182	↑
5. Change in Net Assets excluding endowment performance	\$ 226,844	\$ 125,229	↑
6. Change in Net Financial Assets	\$ 253,019	\$ 125,000	↑
<b>B. Institutional Financial Metrics</b>			
1. Liquidity - Days Cash on Hand	149	90	↑
2. Actual Debt Service to Operations	2.51%	< 3.0%	↑
	<b>FY22 Actual</b>	<b>FY22 Benchmark</b>	<b>Actual vs. Benchmark</b>
3. Tier 1 Investment Pool - 1 Year Return	0.20%	0.06%	↔
4. Tier 2 Investment Pool - 1 Year Return	-0.02%	-0.40%	↔
5. Fiscal YTD Long Term Investment Pool Return	8.27%	4.65%	↑
6. 1 Year Long Term Investment Pool Return	20.37%	13.20%	↑
7. 3 Year Long Term Investment Pool Average Return	14.72%	15.49%	↔
8. Credit Rating	AA1/AA	AA	↔

	Meets or exceeds goal	↑	Performance up
	Below goal	↔	No change in performance
	Far below goal	↓	Performance down

University Financial Scorecard (\$ in thousands)	FY22 YTD Actual	FY22 YTD Budget	Actual vs. Budget
<b>A. Revenue Drivers (in thousands)</b>			
1. Tuition and Fees	\$ 638,847	\$ 640,207	↔
2. Grants and Contracts	\$ 394,833	\$ 408,053	↓
3. Advancement Cash Receipts	\$ 193,313	\$ 163,258	↑
4. State Share of Instruction	\$ 201,978	\$ 201,978	↔
5. State Line Item Appropriations	\$ 44,641	\$ 44,641	↔
6. Net Contribution from Auxiliary Enterprises	\$ 48,477	\$ 49,703	↓
<b>B. Financial Snapshot (in thousands)</b>			
1. Total Revenue including endowment performance	\$ 2,379,094	\$ 2,341,366	↑
2. Total Revenue excluding endowment performance	\$ 2,073,394	\$ 2,070,960	↔
3. Total Expenses	\$ 1,989,559	\$ 2,023,943	↓
4. Current Net Margin	\$ 212,300	\$ 175,482	↑
5. Change in Net Assets	\$ 494,240	\$ 396,181	↑
6. Change in Net Assets excluding endowment performance	\$ 317,006	\$ 254,239	↑
<b>C. Performance Metrics (Columbus Campus only)</b>			
1. Enrollment - summer/autumn	89,613	89,795	↔
2. Credit Hours - summer/autumn	960,864	954,287	↔

	Meets or exceeds goal	↑	Performance up
	Below goal	↔	No change in performance
	Far below goal	↓	Performance down

MEDICAL CENTER FINANCIAL PERFORMANCE		FY22 YTD Actual	FY22 YTD Budget	Current Status
<b>A. Revenue Drivers</b>				
1.	Patient Admissions	29,810	32,859	↓
2.	Patients in Inpatient Beds	37,550	41,032	↓
3.	Patient Discharges	30,156	32,957	↓
4.	Total Surgeries	25,714	25,882	↔
5.	Outpatient Visits	1,147,095	1,062,836	↑
6.	ED Visits	58,746	62,601	↓
<b>B. Activity Metrics</b>				
1.	Adjusted Admissions	63,906	67,827	↓
2.	Operating Revenue / Adjusted Admit	\$ 29,580	\$ 27,176	↑
3.	Expense / Adjusted Admit	\$ 26,386	\$ 24,471	↓
<b>C. Financial Snapshot (in thousands)</b>				
1.	Operating Revenues	\$ 1,890,370	1,843,279	↑
2.	Total Expenses	\$ 1,686,243	\$ 1,659,815	↓
3.	Gain from Operations	\$ 204,127	\$ 183,463	↑
4.	Excess Revenue Over Expenses	\$ 134,091	\$ 107,001	↑
<b>D. Performance Metrics</b>				
1.	Operating EBIDA Margin	17.0%	16.0%	↑
2.	Days Cash on Hand	185.1	131.6	↑
3.	Debt Service Coverage	7.6	6.9	↓

	Meets or exceeds goal	↑	Performance up
	Below goal	↔	No change in performance
	Far below goal	↓	Performance down

**ADVANCEMENT SCORECARD**

**DATA THROUGH December 31, 2021**

FY20

FY21

FY21 TO 12/31


FY22 TO 12/31

**CURRENT STATUS**

YTD Target

FY22 GOAL

**A FISCAL YEAR MEASURES**

1. GIFTS AND PLEDGES	\$509.9M	\$576.4M	\$240.2M	\$326.3M		88.7%	\$650M
2. CASH	\$416.8M	\$507.9M	\$216.8M	\$275.9M		109.0%	\$450M
3. TOTAL DONORS	237,338	194,796	135,204	173,501		105.8%	225,000
A. RENEWED DONORS	135,125	112,871	87,710	92,229		110.6%	105,000
B. ACQUIRED AND REACQUIRED DONORS	102,213	81,761	47,494	81,202		104.9%	120,000




**B EVENTS**

1. CONSTITUENT ATTENDANCE ACROSS EVENTS	49,405	41,840	22,195	8,476		N/A	43,000
2. AVERAGE NET PROMOTER SCORE	76.0	71.6	70.7	76.5		N/A	71.0

COMPARED TO PREVIOUS FY






TARGET BASED ON LAST 3 FY PERFORMANCE

	>= 95%
	90% - 94.9%
	< 90%




The Ohio State University

Inspiring 1,000,000 Donors	Raising \$4,500,000,000
<b>635,137</b>	<b>\$2,978,078,094</b>

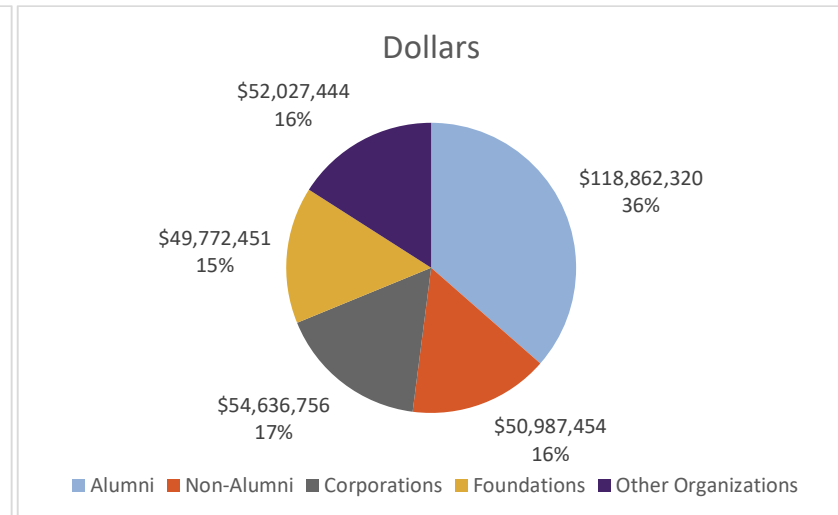
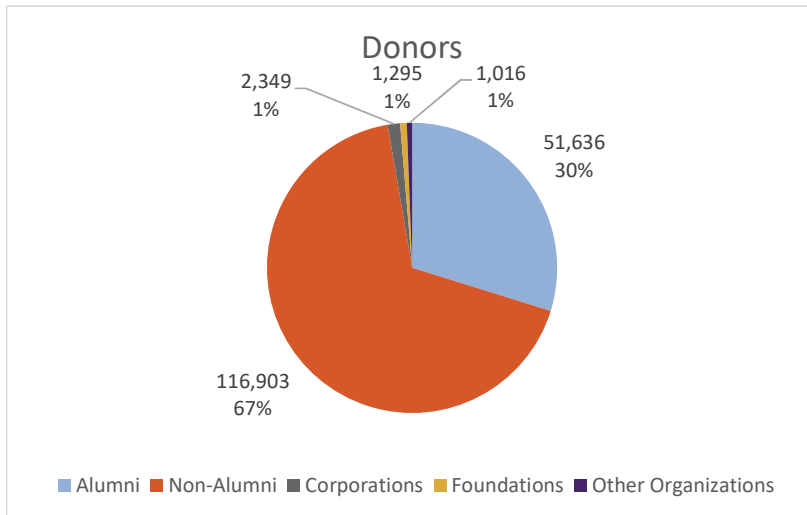
Fundraising Progress

Metric	Received to Date	Goal	% of Goal	\$ from Goal	Target	% of Target	\$ from Target	
New Fundraising Activity	\$2,978.08M	\$4,500.00M	66%	(\$1,521.92M)	\$2,768.95M	108%	\$209.13M	
Endowment	\$628.16M	\$875.00M	72%	(\$246.84M)	\$538.41M	117%	\$89.75M	
Capital	\$334.09M	\$718.50M	46%	(\$384.41M)	\$369.22M	90%	(\$35.14M)	

New Fundraising Activity current target of 62% of goal based on required compound annual growth from FY2017 through FY2024  
 Endowment current target of 62% of goal based on required compound annual growth from FY2017 through FY2024  
 Capital current target of 51% of goal based on scheduled approval of capital projects

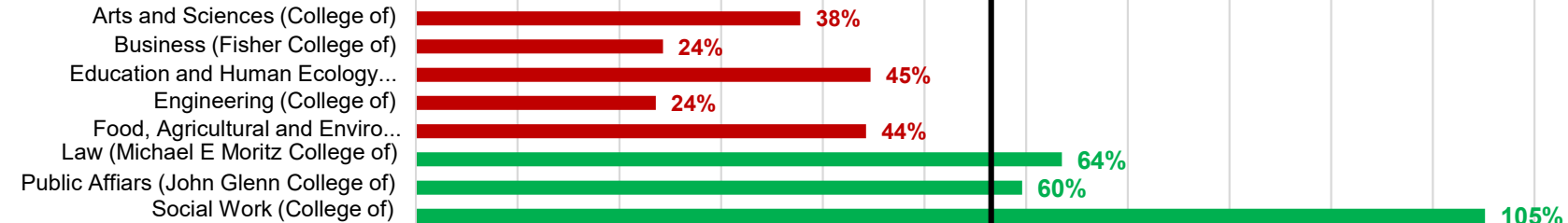
% of Target > = 100%   
 % of Target between 95% and 100%   
 % of Target < 95% 

	7/1/2021 - 12/31/2021		7/1/2020 - 12/31/2020		% Change	
	Donors	Dollars	Donors	Dollars	Donors	Dollars
<b>Individuals</b>						
Alumni	51,636	\$118,862,320	46,194	\$67,623,441	12%	76%
Non-Alumni	116,903	\$50,987,454	84,198	\$46,249,863	39%	10%
<b>Individuals</b>	<b>168,539</b>	<b>\$169,849,774</b>	<b>130,392</b>	<b>\$113,873,305</b>	<b>29%</b>	<b>49%</b>
<b>Organizations</b>						
Corporations	2,349	\$54,636,756	2,392	\$48,990,789	-2%	12%
Foundations	1,295	\$49,772,451	1,132	\$29,641,578	14%	68%
Other Organizations	1,016	\$52,027,444	982	\$47,741,551	3%	9%
<b>Organizations</b>	<b>4,660</b>	<b>\$156,436,651</b>	<b>4,506</b>	<b>\$126,373,918</b>	<b>3%</b>	<b>24%</b>
<b>Grand Total</b>	<b>173,199</b>	<b>\$326,286,425</b>	<b>134,898</b>	<b>\$240,247,222</b>	<b>28%</b>	<b>36%</b>



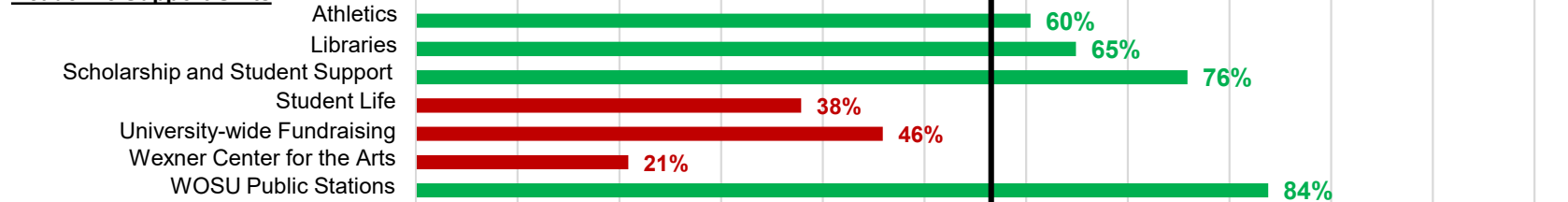
### Activity by Unit - Progress

**Colleges**



**Regional Campuses**

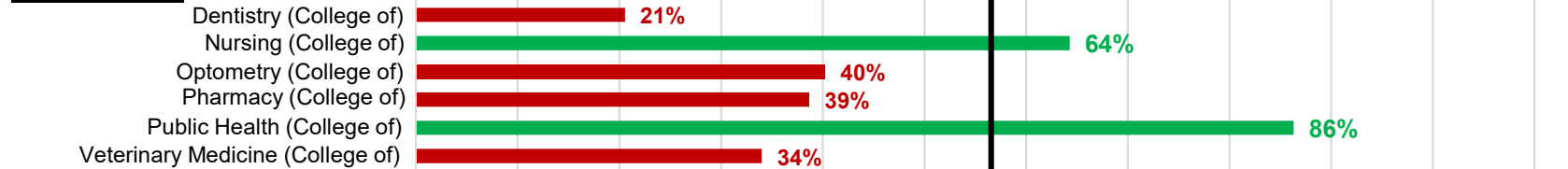
**Academic Support Units**



**Wexner Medical Center**



**Health Sciences**



0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100% 110% 120%

■ Ahead of Target   
 ■ Behind Target   
  Target

Target = (Last 3 FY % of total achieved at month end) \* (Current Annual Goal)



**SUMMARY OF ACTIONS TAKEN**

*November 18, 2021 – Audit, Finance & Investment Committee Meeting*

**Voting Members Present:**

John W. Zeiger  
Erin P. Hoeflinger  
Lewis Von Thaeer

Jeff M.S. Kaplan  
Tom B. Mitevski  
Carly G. Sobol

Kent M. Stahl  
Gary R. Heminger (ex officio)  
*(joined late)*

**Member Present via Zoom:**

Michael Kiggin  
James D. Klingbeil  
Amy Chronis

**Members Absent:**

N/A

**PUBLIC SESSION**

The Audit, Finance & Investment Committee of The Ohio State University Board of Trustees convened on Thursday, November 18, 2021, in person in the Longaberger Alumni House on the Columbus campus and virtually over Zoom. Committee Chair John Zeiger called the meeting to order at 9:59 a.m.

***Items for Discussion***

1. University Financial Scorecards: CFO Michael Papadakis and Deputy CFO Kristine Devine shared financial scorecards through September 2021 for the consolidated entity, university-only and Wexner Medical Center. On the consolidated entity scorecard, the Change in Net Financial Assets was coded as red (far below goal) and the 3-Year LTIP Average Return was coded as yellow (below goal). On the medical center scorecard, Patient Admissions, Patients in Inpatient Beds, Patient Discharges, ED Visits, Adjusted Admissions and Expense/Adjusted Admit were all coded red. Patient Discharges and Total Surgeries had been coded yellow at the committee's August meeting, but both areas improved to green on this scorecard.  
  
(See Attachment X for background information, page XX)
2. Special Fee for the College of Engineering: Mr. Papadakis and Ms. Devine presented the university strategy around increasing the number of in-demand STEM graduates with a proposed special fee for the College of Engineering. The current fee is \$1,180 for incoming students. The proposal is to increase that special fee for incoming students to \$4,000, which is a \$2,820 increase.  
  
(See Attachment X for background information, page XX)



3. Audit Update: Mr. Papadakis, Ms. Devine and Mark Larmore, CFO of the Wexner Medical Center, presented the university's FY21 financial results and draft audited consolidated financial statements, which are required to be submitted to the Auditor of State. Then, Christa Dewire from PwC shared an update on the FY21 external audit results. This was the final meeting with PwC as our external auditor.

(See Attachment X for background information, page XX)

4. Advancement Update: Michael Eicher, Senior Vice President for Advancement, shared the Advancement scorecard, on which the Gifts & Pledges and Cash metrics are coded as yellow (93% and 90.7%, respectively) and trending upward. All metrics related to Total Donors are coded green, which is an improvement over what was presented at the committee's August meeting. On overall progress for the Time and Change Campaign, Capital fundraising progress is coded as red – 43% of goal, 90% of target. During his presentation, Mr. Eicher also acknowledged the Naming of Jane E. Heminger Hall, which was brought forward for approval at this meeting with the other items for action. This naming was made possible by a donation from Board Chair Gary Heminger and his wife, Jane, to the College of Nursing. Chairman Heminger was not present for this discussion.

(See Attachment X for background information, page XX)

## **PUBLIC SESSION**

### ***Items for Action***

5. Approval of Minutes: No changes were requested to the August 19, 2021, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.
6. Resolution No. 2022-57, Approval of Special Fee for the College of Engineering

Synopsis: Approval of a special fee for undergraduate engineering students at all campuses of The Ohio State University for the Fiscal Year 2023, is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the university's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS new first-year undergraduate engineering students enrolled at all campuses in 2022-23 will be part of a new special fee cohort; and

WHEREAS transfer engineering students that were new first-year undergraduate students for Autumn 2022 at another college or university will be part of a new special fee cohort; and

WHEREAS undergraduate engineering students enrolled at all campuses prior to 2022-23 will continue to pay the existing program fee consistent with the Tuition Guarantee cohort they are part of; and

WHEREAS Ohio Revised Code 3345.11 establishes that institutions may charge a special fee, and section 381.160 (A)(1)(C) of Sub. H.B. 110 of the 134th General Assembly establishes that institutions may seek increases for all other special fees, including the creation of new special fees, and are subject to the approval of the Chancellor of Higher Education:

NOW THEREFORE



BE IT RESOLVED, That the Board of Trustees hereby approves the recommendation of the administration and hereby approves the undergraduate engineering special fee for the 2022-23 academic year for all campuses, effective Autumn semester 2022, as outlined in the attached document.

7. Resolution No 2022-58, Approval to Submit Audited Consolidated Financial Statements (DRAFT) to the Auditor of State

Synopsis: Approval to submit the draft audited consolidated financial statements to the Auditor of State, is proposed.

WHEREAS The Ohio State University annually seeks an independent audit of the consolidated financial statements as a matter of strong financial oversight; and

WHEREAS the Auditor of State is required under Ohio law to audit each public office; and

WHEREAS the university is a public office and is required under Ohio law to file a financial report with the Auditor of State for each fiscal year; and

WHEREAS the university operates on a fiscal year ending June 30 of each year; and

WHEREAS the university has produced consolidated financial statements for the 2020 and 2021 fiscal years, in accordance with accounting principles generally accepted in the United States of America; and

WHEREAS the university engages an outside auditing firm, currently PricewaterhouseCoopers LLC, to audit its consolidated financial statements; and

WHEREAS the university management and PricewaterhouseCoopers have produced a final draft of the audited consolidated financial statements for the 2020 and 2021 fiscal years; and

WHEREAS the Auditor of State may accept the audited consolidated financial statements in lieu of the audit required by Ohio law; and

WHEREAS the audited consolidated financial statements will not be final until approved by the Auditor of State:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby accepts the draft audited consolidated financial statements for the 2020 and 2021 fiscal years; and

BE IT FURTHER RESOLVED, That the Board of Trustees hereby approves the submission of these consolidated financial statements to the Auditor of State for review and approval.



8. Resolution No. 2022-59, Approval of FY21 Progress Report on Ohio Task Force on Affordability and Efficiency in Higher Education Recommendations

Synopsis: Approval of The Ohio State University's FY21 progress report on the Ohio Task Force on Affordability and Efficiency recommendations, which will be submitted to the Chancellor of Higher Education, is proposed.

WHEREAS Governor John R. Kasich established the Ohio Task Force on Affordability and Efficiency in Higher Education in 2015 to recommend solutions for state colleges and universities to enhance affordability and efficiency; and

WHEREAS Ohio State supported the goals and work of this task force; and

WHEREAS the task force delivered its recommendations in the report "Action Steps to Reduce College Costs" on October 1, 2015; and

WHEREAS House Bill 49 (Section 381.550) requires the Board of Trustees of each state college and university to approve an efficiency report based on the task force recommendations each fiscal year and submit it to the Chancellor of Higher Education; and

WHEREAS consultations have taken place within the university to review and apply the recommendations to Ohio State's circumstances; and

WHEREAS Ohio State's strategic plan, which includes a pillar focused on operational excellence and resource stewardship, is in strong alignment with task force recommendations:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the university's FY21 progress report in response to the task force recommendations, as detailed in the attached document; and

BE IT FURTHER RESOLVED, That the attached document be delivered to the Chancellor of the Ohio Department of Higher Education.

9. Resolution No. 2022-60, Authorization to Approve Golf Course Membership Dues and Fees

Synopsis: Approval of golf course membership dues and fees for calendar year 2022 at the recommended levels is proposed.

WHEREAS The Ohio State University Department of Athletics has a long history of self-sustainability in supporting 36 world-class athletics programs and providing needed revenues back to the university for scholarships and academic programs; and

WHEREAS each year the Athletic Council reviews projections for the coming year's budget and recommends golf course membership dues and fees; and

WHEREAS the Athletic Council has approved golf course membership dues and fees as shown on the attached tables; and

WHEREAS the Athletic Council's recommendations have been reviewed and are recommended by the appropriate University administration:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the recommended golf course membership dues and fees for calendar year 2022.

10. Resolution No. 2022-61, Approval of the University Foundation Report

Synopsis: Approval of the University Foundation Report as of September 30, 2021, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry and various individuals in support of research, instructional activities and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of one (1) endowed chair: The Robert F. Wolfe and Edgar T. Wolfe Foundation Chief Clinical Officer Chair in the Wexner Medical Center; two (2) endowed professorships: the Seth Andre Myers Professorship in Global Military History, and the College of Arts and Sciences Alumni Professorship; one (1) endowed fellowship: the Richard R. Duncan Fellowship; and twenty-six (26) additional named endowed funds; and (ii) the revision of eleven (11) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves The Ohio State University Foundation Report as of September 30, 2021.

11. Resolution No. 2022- 62, Naming of the Jeffrey Schottenstein Program for Resilience in Students:

AT THE OHIO STATE UNIVERSITY COLLEGE OF MEDICINE

Synopsis: Approval for the naming of the Program for Resilience at The Ohio State University College of Medicine, is proposed.

WHEREAS the College of Medicine, one of the largest and most diverse academic medical centers in the country, combines innovative medical education with cutting-edge research and science-based patient care to train physicians and health care professionals; and

WHEREAS the Program for Resilience, facilitated through the Department of Psychiatry and Behavioral Health, will fight against stigma and provide education to our students to reduce the shame that comes with mental illness, and normalize these challenges that affect students with a focus on promotion of positive health and on prevention so that disease is averted or does not worsen; and



WHEREAS this program will offer services that cultivate resilience, conduct advanced research on building resilience skills, and train a new generation of mental health advocates and providers on this new model of care; and

WHEREAS Jean and Jay Schottenstein have provided significant contributions to The Ohio State University College of Medicine; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Jean and Jay Schottenstein's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the Program for Resilience be named The Jeffrey Schottenstein Program for Resilience in Students.

12. Resolution No. 2022-63, Naming of Jane E. Heminger Hall

IN THE COLLEGE OF NURSING

Synopsis: Approval for the naming of the Jane E. Heminger Hall located at 1577 Neil Avenue is proposed.

WHEREAS the College of Nursing's vision is to be the world's leader in thinking and achieving the impossible in order to transform health and improve lives; and

WHEREAS the new facility is a gateway to the university's health science campus and supports the academic, research, innovation, wellness and evidence-based practice pillars of the college; and

WHEREAS Gary and Jane Heminger have provided significant contributions to the College of Nursing; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Gary and Jane Heminger's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named Jane E. Heminger Hall.



13. Resolution No. 2022-64, Naming of the Encova Insurance Tunnel

AT OHIO STADIUM

Synopsis: Approval for the naming of the home team tunnel at Ohio Stadium, located at 411 Woody Hayes Drive, is proposed.

WHEREAS the Ohio Stadium is one of the most recognizable landmarks in all of college athletics, built in 1922 and renovated in 2001; and

WHEREAS the Ohio Stadium continues to advance Ohio State's athletic reputation and to help attract and retain the best prospective student-athletes; and

WHEREAS the home team tunnel is the path the football student-athletes and staff take to enter the field at Ohio Stadium on game days; and

WHEREAS Encova Mutual Insurance Group has provided significant contributions to the Department of Athletics; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Encova Mutual Insurance Group's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Encova Insurance Tunnel.

14. Resolution No. 2022-65, Naming of Alex's Sunnyside Playroom

IN THE OHIO STATE UNIVERSITY COMPREHENSIVE CANCER CENTER –  
ARTHUR G. JAMES CANCER HOSPITAL AND RICHARD J. SOLOVE RESEARCH INSTITUTE

Synopsis: Approval for the naming of the patient and family visitation room (Room A1402) in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James), located at 460 West 10th Avenue, is proposed.

WHEREAS the OSUCCC – James strives to create a cancer-free world by integrating scientific research with excellence in education and patient-centered care – a strategy that leads to better methods of cancer prevention, detection and treatment; and

WHEREAS the 21-level hospital is one of 51 National Cancer Institute (NCI)-designated Comprehensive Cancer Centers and one of the top cancer hospitals in the nation as ranked by U.S. News & World Report; and

WHEREAS Alex's Sunnyside Playroom and Gwendolyn Porter have provided significant contributions to the OSUCCC – James; and



WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Alex's Sunnyside Playroom and Gwendolyn Porter's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named Alex's Sunnyside Playroom.

15. Resolution No. 2022-66, Naming of Internal Spaces

IN THE FRANK STANTON VETERINARY SPECTRUM OF CARE CLINIC

Synopsis: Approval for the naming of internal spaces in the Frank Stanton Veterinary Spectrum of Care Clinic, located at 655 Vernon L. Tharp Street, is proposed.

WHEREAS the College of Veterinary Medicine is consistently recognized as a leading veterinary education and research program and is among the largest of its kind, uniquely located in a heavily populated urban area surrounded by a strong rural and agricultural base; and

WHEREAS the veterinary primary care clinic will serve as a hands-on clinical training opportunity for veterinary students and support the continuum of clinical training and Spectrum of Care education that results in more confident and competent veterinary graduates; and

WHEREAS the donors listed below have provided significant contributions to the Frank Stanton Veterinary Spectrum of Care Clinic; and

- Dr. Colleen Currigan
- Dr. James & Susan Link
- College of Veterinary Medicine Class of 1985

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned spaces be named the following:

- Colleen E. Currigan, DVM 1985, AAFP President 2016 (Room 178)
- Supported by: James F. Link, DVM Class of 1978 (Room 112)
- From the Class of 1985 "You can never really pay back. You can only pay forward." – Woody Hayes (Room 173)





16. Resolution No. 2022-67, Naming of Internal Spaces

IN THE VETERINARY MEDICAL CENTER

Synopsis: Approval for the naming of internal spaces in the Veterinary Medical Center, located at 601 Vernon L. Sharp Street, is proposed.

WHEREAS the Veterinary Medical Center serves the citizens of the State of Ohio through the support of the clinical education of veterinary students, post-graduate veterinarians and others, and promotes animal well-being through the operation of a state-of-the-art center; and

WHEREAS since 1885, the College of Veterinary Medicine has had a comprehensive referral veterinary medical center that admits more than 35,000 animal patients each year, representing a wide range of species including companion, farm, equine and service animals; and

WHEREAS the donors listed below have provided significant contributions to the Veterinary Medical Center; and

- College of Veterinary Medicine Class of 1982
- College of Veterinary Medicine Class of 1989
- Wolff Family Charitable Foundation Trust

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned spaces be named the following:

- Class of 1982 Exam Room (Room 1014)
- Class of 1989 Conference Room (Room A236)
- Wolff Family Trust Exam Room (Room 1012)

17. Resolution No. 2022-68, Naming of the Bill and Katie Shelley Huddle Room

IN BOLZ HALL

Synopsis: Approval for the naming of the Huddle Room (430A) in Bolz Hall, located at 236 Neil Avenue, is proposed.

WHEREAS the Department of Civil, Environmental and Geodetic Engineering is committed to providing opportunities for students to work in a professional environment before beginning their careers post-graduation; and

WHEREAS the renovations include new student-centered spaces to create an environment where students can collaborate with each other, faculty and industry professionals; and



WHEREAS William and Katie Shelley have provided significant contributions to the College of Engineering; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of William and Katie Shelley's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Bill and Katie Shelley Huddle Room

18. Resolution No. 2022-69, Naming In Honor of Helga and Robert Muladore (Ingrid Muladore Robechek and Nils Muladore)

IN THE WOSU PUBLIC MEDIA HEADQUARTERS

Synopsis: Approval for the naming of the phone room (413) in the WOSU Public Media Headquarters, located at 1800 North Pearl Street, is proposed.

WHEREAS since its first broadcast in 1920, WOSU Public Media has delivered engaging local and global news and public affairs programming, provided front-row access to musical performances, and inspired Central Ohio citizens through lifelong learning experiences; and

WHEREAS with state-of-the-art facilities, the new headquarters will enable WOSU to expand and enhance its programming for the more than 2 million citizens it reaches through television, radio, digital and its WOSU Classroom services; and

WHEREAS the donors listed below have provided significant support to WOSU; and

- Stacey Wideman Muladore and Nils Muladore
- Ingrid Muladore Robechek and John Robechek

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named In Honor of Helga and Robert Muladore (Ingrid Muladore Robechek and Nils Muladore) (413).



19. Resolution No. 2022-70, Naming of Generous Gift from Karen and Steve Skilken

IN OUTPATIENT CARE NEW ALBANY

Synopsis: Approval for the naming of the surgery consult room (Room 2310) in the Outpatient Care New Albany facility, to be located at 6100 North Hamilton Road, is proposed.

WHEREAS the Outpatient Care New Albany facility is part of a new suburban outpatient care program at the Wexner Medical Center that supports growth in the region and excellence in academic health care; and

WHEREAS the New Albany facility will include program offerings such as ambulatory surgery, endoscopy, primary care, specialty medical and surgical clinics, and related support spaces; and

WHEREAS Karen and Steve Skilken have provided significant contributions to the Wexner Medical Center and the Outpatient Care New Albany facility; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy, and if at any time following the approval of the naming, circumstances change so that the continued use of the name may compromise the integrity or reputation of the University, the University may remove the name with the approval of the President and the Board of Trustees and notification of the donor, if possible:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Karen and Steve Skilken's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the following: Generous Gift from Karen and Steve Skilken.

20. Resolution No. 2022-71, Naming of the Controlled Environment Agriculture Research Complex

IN THE COLLEGE OF FOOD, AGRICULTURAL, AND ENVIRONMENTAL SCIENCES

Synopsis: Approval for the administrative renaming of the Controlled Environment Food Production Research Complex in the College of Food, Agricultural, and Environmental Sciences to the Controlled Environment Agriculture Research Complex, is proposed.

WHEREAS the College of Food, Agricultural, and Environmental Sciences works to sustain life every day through teaching, research and extension statewide on all of our campuses; and

WHEREAS the College focuses on agricultural products holistically through this facility; and

WHEREAS the College recommends the name change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:



NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Controlled Environment Agriculture Research Complex.

21. Resolution No. 2022-56, Approval to Increase Professional Services and Enter Into/Increase Construction Contracts

**APPROVAL TO INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS**

Morrill Tower – Fire Alarm Replacement  
North Residential – HVAC Modifications Phase 1

**APPROVAL TO ENTER INTO CONSTRUCTION CONTRACTS**

WMC Loading Dock Expansion and Renovation

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to increase professional services and construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Morrill Tower – Fire Alarm Replacement	\$1.0M	\$4.6M	\$5.6M	Auxiliary Funds
North Residential – HVAC Modifications Phase 1	\$0.5M	\$4.6M	\$5.1M	University Debt

WHEREAS in accordance with the attached materials, the University desires to enter into construction contracts for the following project; and

	Construction Approval Requested	Total Requested	
WMC Loading Dock Expansion and Renovation	\$15.1M	\$15.1M	Auxiliary Funds

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Audit, Finance and Investment Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established University and State of Ohio procedures, with all actions to be reported to the Board at the appropriate time.

22. Resolution No. 2022-72, Appointment to the Self Insurance Board

Synopsis: Appointment of a member to the Self Insurance Board is proposed.

WHEREAS the Board of Trustees directed that a Self Insurance Board be established to oversee the University Self Insurance Program; and

WHEREAS all members of the Self Insurance Board are appointed by The Ohio State University Board of Trustees upon recommendation of the President; and

WHEREAS the term of member Charlotte Agnone, MD expired on June 30, 2021:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the following individual be appointed as a member of the Self Insurance Board effective December 1, 2021, for the term specified below:

- Demetries J. Neely, Esq. term ending June 30, 2024

BE IT FURTHER RESOLVED, That this appointment entitles the member to any immunity, insurance or indemnity protection to which officers and employees of the University are, or hereafter may become, entitled.

**Action:** Upon the motion of Mr. Zeiger, seconded by Mr. Kaplan, the committee adopted the foregoing motions by unanimous voice vote with the following members present and voting: Mr. Zeiger, Mrs. Hoeflinger, Mr. Von Thaer, Mr. Kaplan, Mr. Kiggin, Mr. Mitevski, Ms. Sobol, Mr. Klingbeil, Ms. Chronis and Mr. Stahl. Mr. Heminger was not present for this vote.

**Written Reports**

In the public session materials, there were three written reports shared for the committee to review:

- a. FY22 Interim Financial Report
- b. Detailed Foundation Report
- c. Major Project Updates

**EXECUTIVE SESSION**

It was moved by Mr. Zeiger, and seconded by Mr. Von Thaer, that the committee recess into executive session to discuss the purchase of property, to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes, and to consult with legal counsel regarding pending or imminent litigation.

A roll call vote was taken, and the committee voted to go into executive session with the following members present and voting: Mr. Zeiger, Mrs. Hoeflinger, Mr. Von Thaer, Mr. Kaplan, Mr. Kiggin, Mr. Mitevski, Ms. Sobol, Mr. Klingbeil, Ms. Chronis, and Mr. Stahl. Mr. Heminger was not present for this vote. The committee entered executive session at 10:46 a.m. The meeting adjourned at 12:45 p.m.

**APPROVAL OF AMENDMENTS TO OHIO STATE ENERGY PARTNERS UTILITY SYSTEM  
CAPITAL IMPROVEMENTS PLAN FOR FISCAL YEAR 2022**

Equine Performance Evaluation Arena – 85-22-EXP  
Martha Morehouse Electrical Expansion: Phase I – 117-22-EXP  
Lacrosse Stadium Utility Service – 141-22-EXP

Synopsis: Approval of amendments to the Ohio State Energy Partners LLC (“OSEP”) fiscal 2022 capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”), is proposed.

WHEREAS the Agreement requires OSEP to annually submit a plan for utility system Capital Improvement Projects (“OSEP CIP”) for university approval; and

WHEREAS the Board of Trustees approved an interim and final fiscal year 2022 OSEP CIP in May 2021 and August 2021, respectively; and

WHEREAS OSEP is now requesting approval of these utility system Capital Improvement Projects, amending the fiscal year 2022 OSEP CIP, to ensure the projects’ construction schedules align with associated university construction projects; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement projects, supporting technical data, and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system Capital Improvement Projects will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system projects will be added to the utility fee pursuant to the Agreement; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the projects and its alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Audit, Finance & Investment Committee has reviewed the projects for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves amendments to the fiscal year 2022 OSEP CIP as outlined in the attached materials; and

BE IT FURTHER RESOLVED, That the Board of Trustees hereby authorizes OSEP to proceed with these fiscal year 2022 capital improvements to the utility system as outlined in the attached materials.

## BACKGROUND

**TOPIC:** Approval of amendments to the Fiscal Year 2022 Ohio State Energy Partners Utility System Capital Improvements Plan

**CONTEXT:** Pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement"), Ohio State Energy Partners LLC ("OSEP") will fund and implement capital improvements to the Utility System. Capital investments made by OSEP will be tied to the annual Utility Fee structure pursuant to the Agreement.

Proposed capital projects are evaluated for alignment with applicable strategic, financial, and physical plans and to ensure continued reliability, safety, and compliance.

Approval of these projects will be pursuant to project scopes, project cost breakdowns, and total project costs outlined below; applicable university directives, project approval request forms, and supporting documentation submitted pursuant to the Agreement.

OSEP capital projects are categorized as one of three types:

1. Life-Cycle Renovations, Repair, and Replacement Projects ("LFC"): LFC projects are capital improvements to existing utility system plants and distribution networks.
2. Expansion Projects ("EXP"): EXP projects are to expand the capacity of the campus utility systems or to extend the campus utility systems to new campus facilities.
3. Energy Conservation Measure Projects ("ECM"): ECM projects are capital improvements to improve the energy efficiency of campus buildings, utility plants, and utility distribution networks.

The expansion projects outlined below require additional approval for changes in cost and/or scope and to maintain alignment with the construction schedules established by the associated university projects.

## SUMMARY:

### Equine Performance Evaluation Arena 85-22-EXP

**Scope:** An additional primary electrical feed is required to support the Equine Performance Evaluation Arena. This request is for the approval to construct the new electrical feed and to relocate existing utility system electrical and natural gas infrastructure to meet the requirements of the university's associated construction project. Due to the increase in material costs and the additional electrical feed, the total project construction cost has increased \$850,000 from the original estimate.

Construction Cost Request: \$ 1.576 M

Project Cost Breakdown	Cost
FY 2022 – Design Cost (previously approved)	\$ 0.198 M
FY 2022 – Construction Cost	\$ 0.994 M
FY 2023 – Construction Cost	\$ 0.582 M
<b>Total Project Cost</b>	<b>\$ 1.774 M</b>



Martha Morehouse Electrical Expansion: Phase I - 117-22-EXP

Scope: Construction of a new 15-kilovolt electrical feed and ductbank from the Adventure Recreation Center to the Martha Morehouse complex to support the new 2,500 kVA substation being installed by the Wexner Medical Center. Phase II of the expansion is expected to include upgrades to the electrical distribution system specific to the Martha Morehouse Tower.

Construction Cost Request: \$ 475,000

<b>Project Cost Breakdown</b>	<b>Cost</b>
FY 2022 – Design Cost (previously approved)	\$ 0.149 M
FY 2022 – Construction Cost	\$ 0.475 M
<b>Total Project Cost</b>	<b>\$ 0.624 M</b>

Lacrosse Stadium Utility Service – 141-22-EXP

Scope: Construction of electric and natural gas service infrastructure to the new lacrosse stadium. This scope was originally included and designed as part of OSEP's Athletics Infrastructure project (73-20-EXP). This scope is now a stand-alone project, which requires construction approval to align with the university's construction schedule.

Construction Cost Request: \$ 228,000

<b>Project Cost Breakdown</b>	<b>Cost</b>
FY 2022 – Construction	\$ 0.179 M
FY 2023 – Construction	\$ 0.049 M
<b>Total Project Cost</b>	<b>\$ 0.228 M</b>

**REQUESTED OF THE MASTER PLANNING & FACILITIES AND THE AUDIT, FINANCE & INVESTMENT COMMITTEES:** Approval of the resolution.

**CONTRACT FOR EXTERNAL AUDIT SERVICES**

Synopsis: Delegation of authority for the Senior Vice President for Business and Finance and CFO to enter into an agreement on behalf of the university with the auditor of state and an independent public accountant for audit services is proposed.

WHEREAS Ohio revised code section 117.11 requires the auditor of state to identify any public office which the auditor of state will be unable to audit once every two years as required under law and to provide notice thereof to the public office; and

WHEREAS Ohio revised code section 117.11 further provides that if the public office notifies the auditor of state that an audit is required prior to the next regularly scheduled audit by the auditor of state, the auditor of state shall either cause an earlier audit to be made or engage audit services from an independent public accountant; and

WHEREAS the university is a public office under the laws of the state of Ohio in accordance with Ohio revised code sections 117.01(D); and

WHEREAS Ohio revised code section 117.43 provides that no state agency shall contract for auditing or accounting services without approval of the auditor of state; and

WHEREAS the auditor of state issued a request for quotes from independent public accountants for an engagement related to The Ohio State University and select affiliated organizations on October 1, 2021 in accordance with Ohio revised code sections 117.11(C) and 117.43 and Ohio administrative code chapter 117-3; and

WHEREAS the auditor of state is in the process of making a final determination on the independent public accountant to contract with for The Ohio State University and select affiliated organizations; and

WHEREAS on behalf of the university, the Audit, Finance and Investment Committee is charged with approval of the contract with the independent auditor; and

WHEREAS the Audit, Finance and Investment Committee seeks to delegate authority for the university's approval and execution of the contract for audit services between the auditor of state, independent public accountant, and the university to the Senior Vice President for Business and Finance and CFO:

**NOW THEREFORE**

**BE IT RESOLVED**, That the Board of Trustees hereby delegates authority for the university's approval and execution of the contract between the auditor of state, independent public accountant, and the university for audit services to the Senior Vice President for Business and Finance and CFO.

## UNIVERSITY FOUNDATION REPORT

Synopsis: Approval of the University Foundation Report as of December 31, 2021, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of four (4) endowed chairs: the Corrine Frick Chair in Cardiac Electrophysiology, the Allan H. Markowitz Endowed Chair in Astronomy, the Dr. Paul A Weber Chair in Ophthalmology, the Gerlach Family Chair in Epilepsy; six (6) endowed professorships: the College of Arts and Sciences Alumni Professorship 2, the Endowed Professorship in Health Services Research, the Endowed Professorship in Pulmonary Research, the Excellence in Veterinary Care Diagnostic Imaging Professorship in the College of Veterinary Medicine, The Elizabeth Martin Tinkham Endowed Professorship in Aeronautical and Astronautical Engineering, the Dr. Harold "Hal" Miller and Betty J. Miller Endowed Professorship in Organic Chemistry and Biochemistry; one (1) designated professorship: The Adenil Day Designated Professorship; one (1) endowed professorship fund: The Williamson Family Professorship Fund; one (1) endowed fellowship: The Berning-Dietz Endowed Fellowship; six (6) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program, one (1) scholarship as part of the 100% TBDBITL Scholarship Endowment Initiative and thirty-seven (37) additional named endowed funds; and (ii) the revision of six (6) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves The Ohio State University Foundation Report as of December 31, 2021.

	<u>Amount Establishing Endowment*</u>	<u>Total Commitment</u>
<u>Establishment of Named Designated Professorships (University)</u>		
The Adenil Day Designated Professorship Established February 10, 2022, gifts from the Brighter Days Foundation; used to support a professorship position in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James). Preference shall be given to physicians with a focus on thoracic surgery or thoracic oncology at the OSUCCC – James. If the position is vacant, the fund may be used to support thoracic research efforts in the OSUCCC – James.	\$45,000.00 (per year for five years)	\$225,000.00
<u>Establishment of Named Endowed Professorship (University)</u>		
College of Arts and Sciences Alumni Professorship 2 Established February 10, 2022, with a fund transfer by the College of Arts and Sciences of an unrestricted gift from the estate of Eugene Bernard (BA 1949) and gifts from other donors; used for a professorship position in the College of Arts and Sciences. The highest ranking official in the college or his/her designee shall determine the focus of the position and may revise the focus every five years or if the position becomes vacant. If the position is vacant, the annual distribution may be used to support the faculty in the college.	\$1,000,000.00	\$1,000,000.00
Endowed Professorship in Health Services Research Established February 10, 2022, with a fund transfer by OSU Internal Medicine LLC; used for a professorship for the advancement of basic and translational research in health services and shall be held by a faculty member who is or shall be a member of the Department of Internal Medicine in the College of Medicine. The professorship shall be held by a nationally eminent faculty member who has distinguished himself/herself in the performance of health services research and maintains an active productive research program. If the position is vacant, the annual distribution may be used to support the faculty in the College of Medicine, Department of Internal Medicine.	\$1,000,000.00	\$1,000,000.00
Endowed Professorship in Pulmonary Research Established February 10, 2022, with a fund transfer by OSU Internal Medicine LLC; used for a professorship for the advancement of basic and translational research in pulmonary, critical care, and sleep and shall be held by a faculty member who is or shall be a member of the Department of Internal Medicine in the College of Medicine. The professorship shall be held by a nationally eminent faculty member who has distinguished himself/herself in the performance of pulmonary, critical care, and sleep research and maintains an active productive research program. If the position is vacant, the annual distribution may be used to support the faculty in the College of Medicine, Department of Internal Medicine.	\$1,000,000.00	\$1,000,000.00

Establishment of Named Endowed Fund (University)

<p>Wexner Family Endowed Innovation Fund in the College of Medicine Established February 10, 2022, with a fund transfer by the College of Medicine of gifts from the Wexner Family Charitable Fund, Leslie H. Wexner (BS 1959, DRH 1986) and Abigail S. Wexner (DRH 2017) originally designated to the Wexner Family Fund in the College of Medicine; used for operational support and strategic initiatives for the College of Medicine as directed by the highest ranking official in the college or his/her designee.</p>	\$16,500,000.00	\$16,500,000.00
<p>OHI/O Hack &amp; Tech Engagement Fund Established February 10, 2022, with a fund transfer by the College of Engineering of gifts from donors to the OHI/O Hackathon &amp; Tech Engagement Support Fund; used to support ongoing operational expenses of OHI/O related to student activities.</p>	\$400,000.00	\$400,000.00
<p>Dr. Scott Bennett Scholarship Fund in Equine Veterinary Medicine Established February 10, 2022, with gifts from friends, family, and colleagues of Dr. Scott Bennett; used to provide one or more scholarship(s) to fourth-year DVM students who plan to pursue careers in equine medicine. Preference given to candidates who are interested in pursuing a residency in equine surgery. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all fourth-year DVM students.</p>	\$139,250.00	\$139,250.00
<p>David Will Astronomy Fund Established February 10, 2022, with gifts from colleagues, students, and alumni affiliated with the Department of Astronomy given in memory of long-time department staff member, David Will; used to support research efforts in astronomy and astrophysics, events that promote the intellectual vitality of the Department of Astronomy, and/or a prize to recognize a student or postdoctoral researcher in astrophysics.</p>	\$123,212.30	\$123,212.30
<p>George W. Paulson Department of Neurology Fund Established February 10, 2022, with gifts from his wife, Dr. Ruth B. Paulson, and friends and family of George W. Paulson to honor his passion for education and his contributions in founding the Department of Neurology and serving as the department's first chair; used to support the annual George W. Paulson Lectureship, as well as educational opportunities for the residents and fellows in the Department of Neurology.</p>	\$102,135.00	\$102,135.00

<p>The Friends and Former Staff of Senator John Glenn Endowed WAIP Scholarship Fund  Established February 10, 2022, with gifts from former senate staff members of Senator John Glenn (DRH 1984) given in his memory with great love and respect; used to provide one or more housing scholarship(s) for a John Glenn Fellow participating in the Washington Academic Internship Program (WAIP) through The John Glenn College of Public Affairs. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients.</p>	\$100,440.00	\$100,440.00
<p>Corporate Connections Scholarship Fund  Established February 10, 2022, with gifts from employees of Nationwide Mutual Insurance Company and matching gifts from Nationwide Foundation; used to provide one or more scholarships to students who are involved in the Todd Anthony Bell National Resource Center on the African American Male. If no students meet the selection criteria, the scholarship(s) will be open to all students.</p>	\$50,008.08	\$50,008.08
<p><u>Establishment of Named Endowed Chair (Foundation)</u></p>		
<p>Corrine Frick Chair in Cardiac Electrophysiology  Established February 10, 2022, with gifts from Bob Frick and Corrine Frick; used to support a chair position in the specialty of cardiac electrophysiology in the Division of Cardiovascular Medicine whose efforts support the work within the Bob and Corrine Frick Center for Heart Failure and Arrhythmia. If the position is vacant, the annual distribution shall be used for faculty support in the center.</p>	\$3,500,000.00**	\$3,500,000.00
<p>Allan H. Markowitz Endowed Chair in Astronomy  Established August 31, 2018, with gifts from Allan H. Markowitz (MS 1966, PhD 1969); used to support a chair position in the Department of Astronomy. Revised and position established February 10, 2022.</p>	\$2,031,189.82	\$2,031,189.82
<p>Dr. Paul A Weber Chair in Ophthalmology  Established February 27, 2020, with gifts from family, friends and colleagues in his honor; used to support an endowed chair position for a nationally or internationally recognized physician faculty member in the specialty of Ophthalmology in the Department of Ophthalmology. May support the salary and benefits of the chair holder and/or programs related to clinical and research efforts. Revised and position established February 10, 2022.</p>	\$2,099,123.33	\$2,099,123.33
<p>Gerlach Family Chair in Epilepsy  Established February 10, 2022, with gifts from the Gerlach family; be used for a chair position in the Department of Neurology in the Neurological Institute, College of Medicine supporting a physician, physician scientist or scientist faculty member who is nationally or internationally recognized for their expertise in epilepsy. If the position is vacant, the annual distribution may be used to support the faculty in the Department of Neurology in the Neurological Institute, College of Medicine.</p>	\$2,000,000.00	\$2,000,000.00

Establishment of Named Endowed Professorship  
(Foundation)

Excellence in Veterinary Care Diagnostic Imaging Professorship in the College of Veterinary Medicine \$4,000,000.00 \$4,000,000.00  
Established February 10, 2022, with a gift from Laurel A. Hirt; used to supports an endowed professorship in the College of Veterinary Medicine.

The Elizabeth Martin Tinkham Endowed Professorship in Aeronautical and Astronautical Engineering \$1,005,150.95 \$1,005,150.95  
Established February 10, 2022, with a gift from Elizabeth Martin Tinkham (BS 1984) and John Russell Tinkham; used to support a professorship position focused on aeronautical and astronautical engineering in the Department of Mechanical and Aerospace Engineering. If the position is vacant, may be used to support the faculty in the department.

Dr. Harold "Hal" Miller and Betty J. Miller Endowed Professorship in Organic Chemistry and Biochemistry \$1,000,000.00 \$1,000,000.00  
Established February 10, 2022, with a gift from Betty Jane Miller in memory of Dr. Harold "Hal" Miller (BA '48, MA '51, PhD '59 Chemistry); used to support a professorship position in the College of Arts and Sciences, Department of Chemistry and Biochemistry. The professorship may be used to recruit or retain candidates who demonstrate excellence in teaching and conduct research in organic chemistry and/or biochemistry. If the position is vacant, may be used to support faculty in the department.

Establishment of Named Endowed Professorship Fund  
(Foundation)

The Williamson Family Professorship Fund \$200,000.00 \$1,000,000.00  
Established February 10, 2022, with gifts from Brian R. Williamson; used for a professorship in the College of Medicine if the gifted endowment principal balance reaches \$1,000,000 by December 31, 2026. The holder of the position shall be a faculty member whose focus is heart disease prevention, heart failure and/or heart transplant, or a related field. If the position is vacant or if full funding is not reached, used to support research or related activities focused on heart failure or heart transplant.

Establishment of Named Endowed Fellowship  
(Foundation)

The Berning-Dietz Endowed Fellowship \$1,019,978.40 \$1,019,978.40  
Established February 10, 2022, with gifts from James F. Dietz and Patricia C. (Berning) Dietz who support The Ohio State University's mission and admissions policy of educational diversity; used to support non-renewable graduate fellowships in the William G. Lowrie Department of Chemical and Biomolecular Engineering for students whose research focus is cancer-related. It is the intention of the donors that this fund be used as a student recruitment tool. If no students meet the selection criteria, the fellowship will be open to any graduate students in the department.

Establishment of Named Endowed Fund  
(Foundation)

<p>The Foster Family Scholarship for Early Childhood Education Established February 10, 2022, with gifts from Richard Walters Foster (BS 1965) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to third- or fourth-year undergraduate students who are studying early childhood education (or equivalent) at Ohio State Lima, Ohio State Marion, Ohio State Mansfield, or Ohio State Newark. If no students meet the selection criteria, the scholarship(s) will be open to third- or fourth-year undergraduate students studying education at Ohio State Lima, Ohio State Marion, Ohio State Mansfield, or Ohio State Newark.</p>	\$500,000.00	\$500,000.00
<p>Bevra Hannahs Hahn, MD, Undergraduate Merit Fund in the Natural and Mathematical Sciences Established with gifts from Bevra Hannahs Hahn, MD (BS 1960), with gifts from Bevra Hannahs Hahn, MD (BS 1960); used to provide merit-based scholarship support to undergraduate students majoring in one of the natural or mathematical sciences. It is the donor's desire to provide as many full, in-state tuition and fees scholarships as possible. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Arts and Sciences. The required funding level for full-tuition scholarship has been reached. Revised February 10, 2022.</p>	\$304,640.13	\$304,640.13
<p>The Chuck &amp; Stephanie Baker Jarrett Fellowship Support Fund Established February 10, 2022, with a gift from Stephanie Baker Jarrett (JD 1981) and Charles E. Jarrett; used to support first- and second-year fellows (i.e., students serving in fellowships following their first or second year of law school) in the Michael E. Moritz College of Law with preference given to candidates who demonstrate financial need, allowing them to work in nonprofit organizations serving low-income or underserved populations or working in the area of achieving equal justice. If no students meet the selection criteria, support will be open to all fellows in the college.</p>	\$250,000.00	\$300,000.00
<p>Cynthia L. and Howard E. Wingert Track and Field Scholarship Fund Established February 10, 2022, with gifts from Howard E. Wingert (BS 1978) and Cynthia L. Wingert and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to supplement the grant-in-aid costs of undergraduate student-athletes participating on the men's or women's track and field teams. If no students meet the selection criteria, the scholarship(s) will be open to all student-athletes.</p>	\$250,000.00	\$500,000.00
<p>The Ohio State University at Marion Endowed Education Scholarship Fund Established February 10, 2022, with an estate gift from Nancy K. Lankton (BS 1975); used to provide scholarship support to students attending the Marion Campus who are pursuing degrees in education with preference given to candidates with a minimum 2.7 grade point average.</p>	\$171,789.66	\$171,789.66



<p>The Paul A. and Marilyn S. Werman Scholarship Fund  Established February 10, 2022, with gifts from Dr. Howard A. Werman, Susan Werman Levy, and Dr. Amy Werman made to honor the memory of their parents, Paul A. and Marilyn S. Werman, who exemplified and imparted to their children the Jewish values of Tikun Olam and Tzedakah, the duties to perfect the world and give to charity; used to support first-year student(s) who are enrolled in the College of Medicine and demonstrate financial need. The donors desire that when awarding this scholarship special consideration be given to students who have experience living or working in diverse environments and who have overcome substantial educational or economic obstacles. The donors further desire that when awarding this scholarship special consideration be given to students who are members of an organization recognized by the University that is open to all, and whose mission seeks to increase the number of under-represented groups in the field of medicine. Preference shall be given to student(s) interested in studying emergency medicine. If no students meet the selection criteria, all students who are enrolled in the college will be eligible to receive the scholarship.</p>	\$170,856.36	\$170,856.36
<p>G. John and Betty J. Lambillotte Endowed Scholarship Fund in Chemical Engineering  Established February 10, 2022, with gifts from the Lambillotte Charitable Remainder Unitrust; used to provide one or more scholarships to students who are enrolled in the College of Engineering and studying chemical engineering. The donor desires that when awarding this scholarship special consideration be given to candidates who are members of organizations recognized by the University that are open to all but whose missions seek to advance the need of women in engineering. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college.</p>	\$164,541.95	\$164,541.95
<p>The Tom W. Davis Women's Basketball Scholarship Fund  Established February 10, 2022, with gifts from Tom W. Davis and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; 90% used to supplement the grant-in-aid costs of undergraduate student-athletes who are members of the varsity women's basketball team. If no students meet the selection criteria, support will be open to all undergraduate student-athletes. 10% reinvested in the endowment principal.</p>	\$150,000.00	\$150,000.00
<p>David and Patricia Newcomer Endowed Scholarship Fund  Established February 10, 2022, with gifts from David Alan Newcomer (BS 1988) and Patricia Willman Newcomer; used to supplement the grant-in-aid costs of undergraduate student-athletes who are majoring in construction management. If no students meet the selection criteria, scholarships will be open to all undergraduate student-athletes who are members of any varsity sport team.</p>	\$150,000.00	\$150,000.00

<p>Stuart S. and Letitia Roberts Flight and First Responders Education Fund</p> <p>Established February 10, 2022, with gifts from Cynthia J. Roberts, PhD and Robert H. Small, MD, PE, FASA in collaboration with The Ohio State University, the Ohio Highway Patrol, the Ohio National Guard, and the Governor of the State of Ohio to create the first hospital-based helicopter medical flight rescue program in the world. It is the hope that Dr. Roberts' vision and dedication to the convergence of engineering and medicine will continue to flourish through this investment; used to provide one or more scholarships to students pursuing a degree in the flight education program. Preference shall be given to candidates interested in first responder training and/or helicopter rescue. If no students meet the selection criteria, support shall be open to undergraduate students studying these majors in the following order of preference: 1) biomedical engineering; 2) aerospace engineering; 3) electrical and/or computer engineering.</p>	\$103,165.79	\$103,165.79
<p>Mallory-Coleman Research Day Endowment Fund</p> <p>Established February 10, 2022, with an estate gift from Carl R. Coleman, MD (MMSci 1958) given in memory of his wife Judith Lappin-Coleman.; used to support the activities of the Mallory-Coleman Research Day, such as orthopaedic medical research undertaken by residents and other costs for the annual research symposium, which include but should not be limited to: research supplies, equipment, and personnel; publication or presentation and display materials; costs for a visiting scholar from an outside institution who moderates and provides analysis of participants' work (travel, lodging, honorarium), etc. Should the program no longer be held by the Department of Orthopaedics as an annual research symposium, the annual distribution shall be used for medical research awards to residents/fellows.</p>	\$102,977.00	\$102,977.00
<p>The Lisa and Larry Copeland Endowed Lectureship in Gynecologic Oncology</p> <p>Established February 10, 2022, with gifts from Lisa Copeland and Dr. Larry Copeland; used to support a lectureship in gynecologic oncology at The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC-James) for medical professionals, students/residents/fellows, researchers and clinicians on the topics of gynecologic oncology research.</p>	\$101,470.03	\$101,470.03

<p>The Matthew Greenisen Endowed Fund for Excellence in Education and Research</p> <p>Established February 10, 2022, with a gift from Marjory S. Greenisen and Philip L. Greenisen; used to provide support for, but is not limited to the following: the purchase of laboratory equipment, supplies, materials and technology, repairs/maintenance, upgrades, and other lab facility improvements at any current or future Department of Materials Science and Engineering-related labs/centers (such as but not limited to undergraduate &amp; graduate labs, foundry, Center for Electron Microscopy Analysis, Center for Emergent Materials, Fontana Corrosion Center, Senior Capstone Design Lab, Failure Analysis &amp; Corrosion Lab, etc.) with emphasis on failure analysis and electron microscopy.</p>	\$101,188.75	\$101,188.75
<p>The Barbara Williams Robb Cartoons and Education Fund</p> <p>Established February 10, 2022, with gifts from Jenny E. Robb and Steve Hamaker in honor and memory of Barbara Williams Robb; used to support the use of cartoons and comics in teaching and education, including but not limited to awarding a stipend and/or research award to educators or educators-in-training to develop curriculum, lesson plans or workshops using material from the Billy Ireland Cartoon Library &amp; Museum collection. Funds may also be used for in-person, online or virtual teacher training programs or K-12, family, and community education programs.</p>	\$100,451.94	\$100,451.94
<p>Julie Bair Breast Cancer Endowed Fund</p> <p>Established February 10, 2022, with gifts from Dr. E. Scott Bair; used to support the Stefanie Spielman Comprehensive Breast Center with preference for support given to the survivorship care program and metastatic breast cancer support.</p>	\$100,100.00	\$100,100.00
<p>Diane L. Gorgas, MD Fund for National Leadership in Emergency Medicine</p> <p>Established February 10, 2022, with gifts from Dr. Matthew Lashutka and Melinda Lashutka (BA 1993); used to support Department of Emergency Medicine faculty leadership in national medical organizations that advance patient care, community health, diversity, medical research, education, or other aspects of human health.</p>	\$100,100.00	\$100,100.00
<p>Chris and Angie Marshall Undergraduate Economics Fund</p> <p>Established February 10, 2022, with gifts from Robert Christopher Marshall (BA 1983) and Angela R. Marshall, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students who are majoring in economics, have a minimum 3.0 grade point average, and demonstrate financial need. Preference shall be given to candidates in the following order: 1) Candidates who graduated from a high school in Newark, Ohio; 2) Candidates who graduated from a high school in Licking County, Ohio; 3) Candidates who graduated from a high school in the state of Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all students who are majoring in economics.</p>	\$100,000.28	\$100,000.28

<p>The Michael C. and Inez Eicher Advancement Innovation Fund  Established February 10, 2022, with gifts from Michael C. Eicher and Inez Eicher who wish to inspire, encourage, and support creativity and innovation by advancement professionals that sets the standard for new ways of producing long-term results in the field of advancement; used to support program, project, or leadership innovation at the discretion of the highest ranking official of the Office of Advancement or his/her designee The donors desire the fund be used to provide additional financial support rather than being used to replace existing funding.</p>	<p>\$100,000.00</p>	<p>\$100,000.00</p>
<p>Dr. Michael and Kaylin Masonbrink Endowed Dentistry Scholarship Fund III  Established February 10, 2022, with gifts from Dr. Michael Masonbrink (BA 1968, DDS 1971) and Kaylin Masonbrink (BS 1970) and matching funds from the College of Dentistry; used to provide two or more scholarships. The donors request the scholarships provide tuition and fees only. First-time recipients must be professional/doctoral students enrolled in the College of Dentistry. Preference shall be given to residents of the state of Ohio who are first-generation dental students and demonstrate well-rounded character, high moral standards, and a good work ethic during their time in the college. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college.</p>	<p>\$100,000.00</p>	<p>\$500,000.00</p>
<p>Lisa A. McCauley Community Outreach Support Fund  Established February 10, 2022, with gifts from Lisa A. McCauley (BS 1979) to recognize and support the human-animal bond, perhaps best demonstrated in vulnerable populations, the same populations who generally have less access to pet care than others; intended to support community outreach programs designed to benefit the companion animals of underserved populations and veterans in the Columbus, Ohio area and veterinary students alike. Used to support the Veterinary Outreach Program in the College of Veterinary Medicine.</p>	<p>\$100,000.00</p>	<p>\$100,000.00</p>

<p>Dr. Byung Kwon Min Memorial Scholarship Fund  Established February 10, 2022, with gifts from the family of Dr. Byung Kwon Min; Mrs. Insae Min, Yoongie Min, Jacqueline Min, Andrew Min, and Alexander Min who wish to honor his memory and celebrate his accomplishments, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to third-year students who are enrolled in the College of Engineering and demonstrate financial need. The donors desire that when awarding this scholarship special consideration be given to students who have demonstrated knowledge of Korean history or culture. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarships are renewable for up to two years for recipients who meet the selection criteria above as long as recipients remain in good academic standing. If no students meet the selection criteria, the scholarship(s) will be open to all students studying in the William G. Lowrie Department of Chemical and Biomolecular Engineering who are in their final year and will be non-renewable.</p>	\$100,000.00	\$100,000.00
<p>Paul and Marnette Perry Scholarship Fund  Established February 10, 2022, with gifts from Paul Perry (BA 1973, JD 1976) and Marnette Perry and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; used to provide one or more scholarships to undergraduate students who are enrolled in the College of Arts and Sciences and have a minimum 3.3 grade point average. Preference shall be given to candidates majoring in one of the social and behavioral sciences, particularly political science, who demonstrate financial need but are not eligible to receive the federal Pell grant (or successor). If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college.</p>	\$100,000.00	\$500,000.00
<p>Ronald Schultz Family Endowed Fund  Established April 4, 2014, with a grant from Ron Schultz (BS 1975, MS 1977) through the Acorn Fund at Fidelity Charitable; used to provide one or more scholarships to students who are enrolled in the College of Engineering. First preference shall be given to candidates who are majoring in civil engineering and who graduated from high schools in counties of southeast Ohio or West Virginia that are considered to be part of the Appalachian Region. The donor desires that when awarding this scholarship special consideration be given to candidates who are members of an organization recognized by the University that is open to all but whose mission seeks to advance the need of populations historically underrepresented in engineering. If no students meet the selection criteria, the scholarship(s) will be open to all students majoring in civil engineering. The required funding level for restricted endowed fund has been reached. Revised February 10, 2022.</p>	\$100,000.00	\$100,000.00

<p>Fred A. ('63, '65) and Nancy L. Shaffstall Endowed Fund for Chemical Engineering  Established February 10, 2022, with gifts from Fred A. Shaffstall (BChE 1963, MS 1965) and Nancy L. Shaffstall; used at the discretion of the highest ranking official in the William G. Lowrie Department of Chemical and Biomolecular Engineering who is focused on chemical engineering education.</p>	\$100,000.00	\$100,000.00
<p>Dr. Ronald Siegle and Ruth Siegle Fund  Established February 10, 2022, with a founding gift from Dr. Ronald J. Siegle and Ruth S. Siegle and additional gifts from friends, family, and colleagues; used to support cancer research utilizing garden-based behavioral interventions to achieve and define optimal nutrition to help prevent and treat cancer in association with The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (The James) and/or James Care for Life. Also supports the research of Dr. Colleen Spees (or successor) targeting any type of cancer.</p>	\$72,100.00	\$72,100.00
<p>The Violet I. Meek Endowment for Faculty Scholarly Activity  Established June 8, 2018, with gifts from Violet I. Meek; used to support research/scholarly activity for faculty members as defined by the Pattern of Administration of their academic department. Student work/research/scholarly activity may be supported if such activities further the research/scholarly activity of the faculty member. Travel support to professional meetings is also allowed for both faculty and appropriate students. The distribution shall be awarded annually to at least one Lima faculty member. Revised February 10, 2022.</p>	\$50,663.00	\$50,663.00
<p>Dr. Margaret Ginn-Pease Annual Research Day Endowed Fund  Established February 10, 2022, with gifts from William S. Pease, MD (University Hospitals residency training) given in memory of his wife, Dr. Margaret Ginn-Pease (PhD Medical Biochemistry 1999); used to support the Dr. Margaret Ginn-Pease Annual Research Day as part of the Health Sciences Academies program. It is the donor's desire that the research day focus on middle school students with particular attention to, but not limited to, 8th grade female students attending Champion Middle School or its successor school in the program. Additionally, funds may be used to provide students who attend the research day the opportunity to shadow a health sciences researcher at the University for a day.</p>	\$55,500.00	\$55,500.00
<p>The Kenneth Skau and Kathleen Canty Skau Endowed Fund  Established February 10, 2022, with gifts from Dr. Kenneth A. Skau (BS 1970, PhD 1977) and Ms. Kathleen Skau (BS 1972); used to support students enrolled in the College of Pharmacy who are participating in Buckeyes without Borders service trips. If no College of Pharmacy students participating in Buckeyes without Borders service trips can be identified, shall be used to support students enrolled in the college participating in other international service trips.</p>	\$53,377.06	\$53,377.06

<p>Parcel-Gerber Faculty Support Fund in Sociology  Established February 10, 2022, with gifts from Dr. Toby L. Parcel;  used to support faculty research that promotes sociology as a social  science through hypothesis testing and other quantitative  applications. Qualitative research can be considered if it promotes  sociology as a social science. Research must take place within the  Department of Sociology or its successor.</p>	\$53,120.71	\$53,120.71
<p>John D. and Norma L. Hubbell Family Scholarship Fund  Established February 10, 2022, with gifts from Susan L. Hubbell and  family members, including Norma L. Hubbell, John A.E. Hubbell,  Shelley A. Hubbell, David D. Hubbell and Alice M. Hubbell; used to  provide one or more scholarships to undergraduate students who  enrolled at Ohio State Lima, graduated from a high school in Allen  County, Ohio and are pursuing a Pre-Medical, Pre-Veterinary, or  other health-related Pre-Professional program.</p>	\$51,235.00	\$51,235.00
<p>William G. and Helen B. Nicolozakes Band Scholarship Fund  Established February 10, 2022, with gifts from Dr. Alexandros W.  Nicolozakes (BS 1985, MD 1989) and William A. Nicolozakes (BA  1992); used to provide scholarships to active members of The Ohio  State University Marching Band as part of the 100% TBDBITL  Scholarship Endowment Initiative.</p>	\$50,192.43	\$50,192.43
<p>Sofi and Lola Allen Endowed Scholarship Fund for Women's Golf  Established February 10, 2022, with gifts from Douglas Allen and  Nanci J. Allen of Canal Winchester, Ohio; used to supplement the  grant-in-aid costs of an undergraduate student-athlete who is a  member of the women's golf team. If no students meet the selection  criteria, the scholarship(s) will be open to all undergraduate student-  athletes.</p>	\$50,167.16	\$50,167.16
<p>Rare Books and Manuscripts Endowed Fund for the LGBTQ  Collection  Established February 10, 2022, with gifts from Friends of the LGBTQ  Studies Fund of the Rare Books Library; used to support The Ohio  State University Libraries, Rare Books and Manuscripts Library,  LGBTQ Collection.</p>	\$50,447.00	\$50,447.00

<p>The Brennan Family Award for Courageous Journalism  Established February 10, 2022, with gifts from Dr. Patrick J. Brennan and Ann Brennan; used to provide annual support to recognize outstanding reporting or opinion writing in a series of articles or a body of work that addresses institutional or leadership accountability and examines the most challenging campus and societal issues without regard to popular opinion or the controversial nature of the subject. To qualify, candidates must be undergraduate or graduate students who are journalists for The Lantern who have demonstrated a relentless pursuit of transparency and accountability from institutions and persons in positions of authority in the interest of freedom of information and better-informed citizens. Preference shall be given to candidates who have been journalists for The Lantern for more than two semesters. If at any time The Lantern ceases to exist, the annual distribution shall be used to provide support to candidates enrolled in the College of Arts and Sciences who are majoring in Journalism and/or Communication. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college.</p>	\$50,000.00	\$50,000.00
<p>Judge Peggy Bryant Memorial Endowed Scholarship Fund  Established February 10, 2022, with gifts from Thomas L. Long; used to provide one or more tuition and fees only scholarships to students who are enrolled in the Michael E. Moritz College of Law and demonstrate leadership potential and strong academic merit. It is the donor's desire that preference be given to candidates whose character is reflective of the qualities that Judge Peggy Bryant demonstrated in her life: honesty, integrity, compassion, and dedication to the community. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college.</p>	\$50,000.00	\$50,000.00
<p>Forsythe Whalen Family Scholarship Fund  Established February 10, 2022, with gifts from Dr. Tina Whalen (BS 1979) and Mr. Scott Whalen; used to provide one or more scholarships to students who are enrolled in the School of Health and Rehabilitation Sciences, are studying physical therapy, and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the school.</p>	\$50,000.00	\$50,000.00
<p>The Winer Family Endowed Scholarship Fund  Established February 10, 2022, with gifts from Scott D. Winer and Kelly Myers Winer; used to provide one or more non-renewable scholarships to undergraduate students who are ranked as juniors or seniors, demonstrate financial need and are members of the Student-Alumni Council. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are ranked as juniors or seniors.</p>	\$50,000.00	\$50,000.00



Change in Name of Named Endowed Fund  
(Foundation)

From: Bob and Corrine Frick Chair in Cardiac Electrophysiology  
To: Bob Frick Chair in Cardiac Electrophysiology

Change in Description of Named Endowed Fund  
(Foundation)

The Buchanan Family Foundation Endowed Scholarship Fund in  
Veterinary Medicine

Elizabeth Williams Kastner Endowed Experience Fund

Gary G. Marconi Scholarship Fund in Chemistry

Bruce and Jane Walsh Endowed Fund

Robert K. and Dale J. Weary Chair in Social Psychology

Total \$41,623,572.13

\*Amounts establishing endowments as of December 31, 2021, unless notated otherwise.

\*\*As of January 6, 2022.

## **NAMING OF INTERNAL SPACES**

### **IN JANE E. HEMINGER HALL COLLEGE OF NURSING**

Synopsis: Approval for the naming of internal spaces in Jane E. Heminger Hall, located at 1577 Neil Avenue, is proposed.

WHEREAS The College of Nursing's vision is to be the world's leader in thinking and achieving the impossible in order to transform health and improve lives; and

WHEREAS the new facility is a gateway to the university's health science campus and supports the academic, research, innovation, wellness and evidence-based practice pillars of the college; and

WHEREAS the donors listed below have provided significant contributions to the College of Nursing; and

- The Pitzer Family
- Connie and Gary Sharpe
- Barbara and Lawrence Berger
- Class of 1966

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

**NOW THEREFORE**

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned spaces be named the following:

- The Pitzer Center (Room 200)
- Connie Hahn Sharpe and Gary Sharpe Innovation Center (Room 230)
- Barbara and Lawrence Berger Demonstration Nutrition Kitchen (Room 170)
- Class of 1966 Seminar Room (Room 380)

**NAMING OF EMMERICH VON HAAM, MD, CONFERENCE ROOM**

**IN THE OPTOMETRY CLINIC  
AND HEALTH SCIENCES FACULTY OFFICE BUILDING**

Synopsis: Approval for naming of the conference room (Room 4095) in the Optometry Clinic and Health Sciences Faculty Office Building, located at 1664 Neil Avenue, is proposed.

WHEREAS The Optometry Clinic and Health Sciences Faculty Office Building will include clinical faculty offices and open workspaces for the Department of Pathology; and

WHEREAS the Department of Pathology at The Ohio State University is recognized as a local, regional and national leader in high-quality diagnostics, research and education; and

WHEREAS the Department of Pathology aims to leverage state-of-the-art emerging technology and apply new knowledge to meet the needs of patients while leading and supporting research and educational endeavors; and

WHEREAS Emmerich von Haam, MD, has provided significant contributions to the Department of Pathology; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Emmerich von Haam, MD's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Emmerich von Haam, MD, Conference Room.

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES  
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS**

**APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS**  
Framework 3.0

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS**  
East Hospital Dock Expansion  
Vet Med – Equine Area

**APPROVAL TO ENTER INTO CONSTRUCTION CONTRACTS**  
Library Book Depository Phase 3  
Wooster – Boiler #3 Replacement

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the university desires to enter into professional services contracts for the following project; and

	Prof. Serv. Approval Requested	Total Requested	
Framework 3.0	\$1.2M	\$1.2M	Auxiliary Funds University Funds

WHEREAS in accordance with the attached materials, the university desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
East Hospital Dock Expansion	\$0.6M	\$4.9M	\$5.5M	Auxiliary Funds
Vet Med – Equine Arena	\$0.3M	\$4.4M	\$4.7M	University Funds Fundraising

WHEREAS in accordance with the attached materials, the university desires to enter into construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Library Book Depository Phase 3	\$18.0M	\$18.0M	University Debt University Funds
Wooster – Boiler #3 Replacement	\$8.0M	\$8.0M	State Funds

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES  
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS (CONT)**

WHEREAS the Capital Investment Plan (CIP) outlines capital projects recommended for funding and was approved by the BOT on August 19, 2021; and

WHEREAS approval for an increase to professional services and construction for the Vet Med Equine Arena and additional construction funding for the Library Book Depository Phase 3 is needed to advance strategically important projects; and

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Audit, Finance & Investment Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the fiscal year 2022 Capital Investment Plan be amended to include an increase to professional services and construction for the Vet Med Equine Arena and additional construction funding for the Library Book Depository Phase 3; and

BE IT FURTHER RESOLVED, That the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the Board at the appropriate time.

**APPROVAL TO ENTER INTO A CONTRACT FOR PROFESSIONAL SERVICES  
TO REVIEW AND UPDATE THE OHIO STATE UNIVERSITY CAMPUS MASTER PLAN – FRAMEWORK 3.0**

In 2017, The Ohio State University Board of Trustees adopted Framework 2.0 through the passage of Resolution number 2017-72. Framework 2.0 built upon the strong foundation of the 2010 Ohio State Framework Plan, reinforcing and refining previous planning ideas while establishing near and long-term concepts that strengthen the physical campus and support the university's strategic goals.

The university began the Framework 2.0 planning process by completing a comprehensive assessment of existing space to understand utilization and evolving programmatic needs. The findings from the space assessment were used as a catalyst for broad and robust engagement with faculty, staff and students, resulting in a flexible vision for campus development that promotes student success, supports the university's academic, research and outreach missions, strengthens physical access and connectivity, and transforms natural systems and open spaces.

The university is seeking Board of Trustees approval to contract with a planning consultant and re-engage stakeholders in a 12- to 18-month process to update Framework 2.0. Much has changed since the completion of Framework 2.0. The Time and Change strategic capital projects are in various stages of implementation, planning studies have been completed related to classrooms, the Innovation District, housing and recreation, parking and transportation, and stormwater among other college-centric master plans. Framework 3.0 will begin with a refresh of baseline facility data and take into consideration the following areas of focus:

- Faculty and enrollment growth
- Research funding goals and facilities strategies
- Innovation District planning and development
- Post-pandemic space needs
- Academic Core backfill opportunities
- Campus landscapes, streets, and connectivity
- Transportation and mobility
- Facility condition and deferred maintenance planning

Framework 3.0 will include more detailed planning and recommendations for the Office of Student Life for student housing, dining, recreation, and support services. The Wexner Medical Center facility optimization study, currently underway, will inform Framework 3.0. The Board of Trustees will review progress and provide input on the plan at key project milestones.

# Project Data Sheet for Board of Trustees Approval

## East Hospital Dock Expansion

OSU-210249 (Request ID: EAS210001)

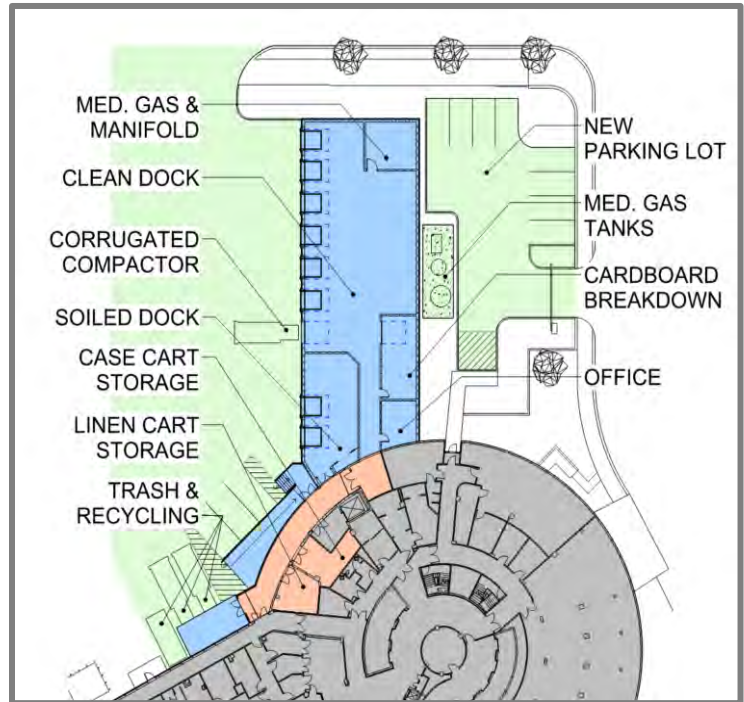
Project Location: OSU East Hospital Loading Dock

- **approval requested and amount**

increase professional services	\$0.6M
increase construction w/contingency	\$4.9M
- **project budget**

professional services	\$0.6M
construction w/contingency	\$4.9M
<hr/>	
total project budget	\$5.5M
- **project funding**
  - university debt
  - fundraising
  - university funds
  - auxiliary funds
  - state funds
- **project schedule**

BoT prof svcs/con approval	02/22
design	05/21 – 10/22
construction	01/23 – 04/24
facility opening	06/24
- **project delivery method**
  - general contracting
  - design/build
  - construction manager at risk
- **planning framework**
  - this project is included in the FY21 and FY22 Capital Investment Plans and will be included in the FY23 plan
  - this project is based on a study that was completed in January 2020. the total project cost was updated in September 2021 during the design process
- **project scope**
  - this project will add nine new bays, approximately 6,000 sf, to the existing three for a total of twelve
  - the upgrade will meet the offsite central sterile requirements to provide an enclosed space for cart delivery and pick up
  - the three existing dock bays will remain operational during construction
- **approval requested**
  - approval is requested to increase professional services and construction contracts



- **project team**

University project manager:	Ben Trick
AE/design architect:	Davis Wince
CM at Risk:	

# Project Data Sheet for Board of Trustees Approval

## Vet Med – Equine Arena

OSU-210256 (Request ID: VET220001)

Project Location: Midwest Campus – College of Veterinary Medicine

- approval requested and amount**  
 increase professional services \$0.3M  
 increase construction w/contingency \$4.4M
- total project budget**  
 professional services \$0.8M  
 construction w/contingency \$8.3M  


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 total project budget \$9.1M

- project funding**  
 university debt  
 fundraising  
 university funds  
 auxiliary funds  
 state funds

- project schedule**  
 BoT prof svc/con approval 02/21  
 design 03/21 – 11/22  
 construction 08/22 – 09/23  
 facility opening 10/23

- project delivery method**  
 general contracting  
 design/build  
 construction manager at risk

- planning framework**  
  - o this project is included of the FY21 Capital Investment Plan
  - o the FY22 Capital Investment Plan will be amended for the added scope

- project scope**  
  - o construct an approximately 12,000 sf arena for equine performance evaluation that will connect to the Galbreath Equine Hospital
  - o the revised scope will construct a closed arena, requiring the addition of radiant heat and a sprinkler system
  - o added scope also includes an attached clinic of approximately 3,900 sf that will include a student learning conference room, patient waiting, consultation/viewing space, holding stalls, medical treatment stalls, storage, and a connection into the arena and existing equine hospital

- approval requested**  
  - o approval is requested to amend the FY22 Capital Investment Plan
  - o approval is requested to increase professional services and construction contracts




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**project team**  
 University project manager: Josh Kranyik  
 AE/design architect: Davis Wince / Jones Studio / GH2  
 CM at Risk: Elford



# Project Data Sheet for Board of Trustees Approval

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## Library Book Depository Phase 3

OSU-200068 (CNI# 12000467 / Request #LIB220001)

Project Location: Library Book Depository

- **approval requested and amount**

construction w/contingency \$18.0M

- **project budget**

professional services \$1.2M

construction w/contingency \$18.0M

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total project budget \$19.2M

- **project funding**

university debt

fundraising

university funds

auxiliary funds

state funds

- **project schedule**

BoT professional services approval 08/19

design 04/21 – 12/21

BoT construction approval 02/22

construction 04/22 – 08/23

facility opening 09/23

- **project delivery method**

general contracting

design/build

construction manager at risk

- **planning framework**

- the project provides a cost effective and space efficient storage solution for library materials currently housed in third-party leased space

- this project is included in the FY 2020 & FY 2022 Capital Investment Plan

- **project scope**

- the project will construct approximately 25,100 square foot addition to the existing building

- the planned expansion will increase capacity by 61%, or 4.4 million print volumes, to support current needs and expected strategic growth

- the project will include an upgrade to the fire alarm devices in the existing facility

- **approval requested**

- approval is requested to amend the FY22 Capital Investment Plan

- approval is requested to enter into construction contracts



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- **project team**

University project manager:

Carrie Hyde

AE:

Acock Associates

CM at Risk:

Barton Malow

# Project Data Sheet for Board of Trustees Approval

## Wooster – Boiler #3 Replacement

OSU-220042 (Request # FAES22WO0017)

Project Location: Power Plant

- **approval requested and amount**  
construction w/contingency \$8.0M

- **project budget**  
professional services \$1.0M  
construction w/contingency \$8.0M  

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total project budget \$9.0M

- **project funding**
  - university debt
  - fundraising
  - university funds
  - auxiliary funds
  - state funds

- **project schedule**  
BoT professional services approval 08/21  
design 01/22 – 05/22  
BoT construction approval 02/22  
construction 08/22 – 02/23  
facility opening 02/23

- **project delivery method**
  - general contracting
  - design/build
  - construction manager at risk

- **planning framework**
  - this project is included in the FY 2022 Capital Investment Plan

- **project scope**
  - installation of a 30,000 pounds per hour steam boiler which serves the entire campus
  - the boiler will be ordered in February 2022, with construction beginning in August 2022
  - scope includes upgraded safety measures, new alarms and direct digital controls for all three boilers

- **approval requested**
  - approval is requested to enter into construction contracts



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- **project team**  
University project manager: Bill Holtz  
AE/design architect: Van Auken Aikens  
CM at Risk: Barton Malow  
CxA: Burns & McDonnell

**APPROVAL FOR ACQUISITION OF REAL PROPERTY**

1316 COUNTRY CLUB DRIVE  
NEWARK, LICKING COUNTY, OHIO

Synopsis: Authorization to acquire real property located at 1316 Country Club Drive, Newark, Licking County, Ohio, is proposed.

WHEREAS The Ohio State University seeks to purchase a two-story home situated on approximately 0.20 acres located at 1316 Country Club Drive in Newark, Ohio; and

WHEREAS the property is surrounded by State of Ohio land for the use and benefit of The Ohio State University Newark Campus:

NOW THEREFORE

BE IT RESOLVED, That the President and/or Senior Vice Presidents for Business and Finance and Administration and Planning be authorized to take any action required to effect the purchase of the property upon such terms and conditions deemed to be in the best interest of the university.

**APPROVAL FOR ACQUISITION OF REAL PROPERTY  
1316 COUNTRY CLUB DRIVE  
NEWARK, LICKING COUNTY, OHIO  
BOARD OF TRUSTEES BACKGROUND**

**Background**

The Ohio State University seeks to purchase approximately 0.20 acres of improved real property with a two-story, single-family residence located at 1316 Country Club Drive in Newark, Ohio, Parcel ID 054-249084-00.000.

**Location and Description**

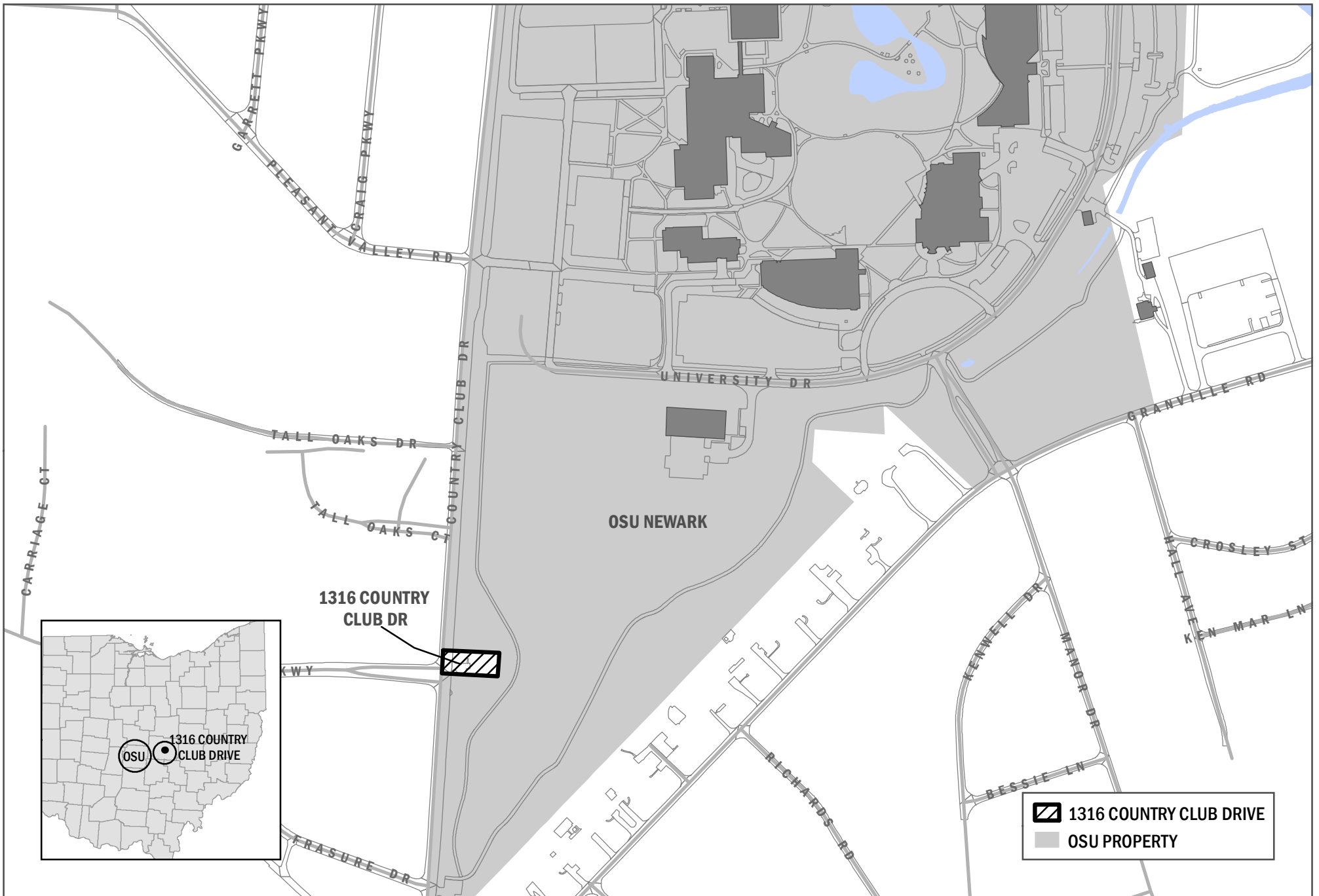
The property is located in the southern portion of the OSU Newark/Central Ohio Technical College (COTC) campus across from the Londondale Parkway crossroad. The subject property is surrounded by OSU Newark/COTC land. The acquisition will complete a contiguous 27 acre tract.

**Property History**

The current property owner acquired the property in 2015. The owner recently contacted the university regarding its sale and offered OSU the opportunity to purchase before going on the market.

**Sale of Property**

Planning, Architecture and Real Estate, together with the OSU Newark, recommend that the property be acquired under terms and conditions that are deemed to be in the best interest of the university. OSU Newark Campus will work with PARE to accomplish all due diligence required for their purchase of the property.



**ACQUISITION OF RESIDENTIAL PROPERTY  
1316 COUNTRY CLUB DRIVE  
NEWARK, LICKING COUNTY, OHIO 43055**

**APPROVAL FOR ACQUISITION OF REAL PROPERTY**

AT LEONARD AVENUE  
FRANKLIN COUNTY, OHIO

Synopsis: Authorization to acquire property located adjacent to Outpatient Care East, on Leonard Avenue, City of Columbus, Franklin County Ohio, for the development of parking facilities, is proposed.

WHEREAS The Ohio State University seeks to acquire approximately 5 acres of unimproved real property located at Outpatient Care East, on Leonard Avenue in the City of Columbus, Ohio; and

WHEREAS the ground will be developed into parking facilities for the Outpatient Care East facility:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect the purchase of this property upon terms and conditions deemed to be in the best interest of the university.

**APPROVAL FOR ACQUISITION OF REAL PROPERTY  
LEONARD AVENUE  
COLUMBUS, FRANKLIN COUNTY, OHIO  
BOARD BACKGROUND**

**Background**

The Ohio State University seeks to acquire approximately 5 acres of land from the State of Ohio Department of Transportation (ODOT) located on the Near East Side of Columbus and adjacent to Outpatient Care East for the purpose of expanding parking options in support of the medical operations.

**Location and Description**

The affected property is located on the west side of Outpatient Care East. The site is identified as Franklin County parcel number 010-047041 and adjacent tract. It is located within the City of Columbus and is zoned M2, Manufacturing.

**Property History**

The property is titled to the State of Ohio, Department of Transportation and will be acquired in the name of the State of Ohio for the use and benefit of The Ohio State University.

**Acquisition of Property**

Planning, Architecture and Real Estate, together with the Wexner Medical Center, recommend that the +/- 5 acres be acquired under terms and conditions that are deemed to be in the best interest of the university. The source of funding for the acquisition is the Wexner Medical Center. OSU will perform due diligence to support the subject price.





## THE OHIO STATE UNIVERSITY

**TOPIC:** Fiscal Year 2022 Interim Financial Report – December 31, 2021

**CONTEXT:** The purpose of this report is to provide an update of financial results for the six months ending December 31, 2021

### FINANCIAL SUMMARY

The university's overall financial position remains strong. Fall semester was characterized by a return to near-normal university operations and a full college experience for our students. Operating revenues for the first half of fiscal year 2022 increased \$423 million compared to the first half of fiscal year 2021, driven primarily by strong growth in Health System patient volumes and the return of fall sports. Specific impacts include:

- A \$214 million increase in healthcare revenues, reflecting increases in hospital patient acuity and growth in outpatient volumes.
- A \$129 million increase in auxiliary revenues, reflecting football ticket sales and higher occupancy for student housing and dining.
- A \$45 million increase in federal COVID-19 assistance, including both student and institutional grants of Higher Education Emergency Relief Funds (HEERF).

The year-to-date increase in net position was \$541 million, down \$457 million compared to the prior year. The decrease is primarily due to a \$592 million decrease in net investment income, which was partially offset by a \$129 million increase in auxiliary revenues. Additional details on university revenues, expenses, cash and investments, and cash flows are provided below.

#### Revenues

*Student tuition and fees, net* - increased \$42 million or 9%, to \$488 million for the six months ending December 31, 2021, compared to the same period of fiscal year 2021, due primarily to an increase in gross tuition of \$82 million. Gross tuition increased \$73 million for Autumn semester and \$9 million for Summer semester, offset by an increase in scholarship allowance of \$40 million. Autumn and Summer tuition increased primarily due to a return to in-person instruction and full assessment of non-resident fees. Similarly, scholarships increased to cover increases in fees for non-residents and HEERF financial aid to students.

*Grants and contracts* – increased slightly for the first half of fiscal year 2022 compared to fiscal year 2021. Federal and local grants increased \$1 million and \$3 million, respectively. State and private grants were flat.

*Gifts* - Increased \$63 million over the prior year due primarily to increases in private capital gifts of \$35 million, current use gifts of \$16 million, and additions to permanent endowments of \$12 million.

*Sales and services of auxiliary enterprises* - increased \$129 million for the six months ending December 31, 2021, compared to the prior year due primarily to the resumption of fall sports of \$82 million, increases in Student Life housing and dining revenues of \$32 million, and increases in Business Advancement (Schottenstein Center, Blackwell, and Fawcett Center) revenues of \$15 million.

*Federal COVID-19 assistance programs* – increased \$45 million over the prior year primarily due to increases in HEERF grants to students of \$47 million, HEERF institutional grants of \$26 million, and Shuttered Venue Operators Grant for the Schottenstein Center of \$10 million and Wexner Center for the Arts of \$273,470, offset by federal pass-through funds from the State of Ohio of \$42 million in fiscal year 2021.

*State non-exchange grants* – increased \$15 million over the prior year primarily due to increases in JobsOhio Education and Research grants of \$10 million, Care Innovation and Community Improvement programs for Dentistry and Optometry of \$3 million, and various Ohio financial aid grants of \$2 million.

*Sales and services of the OSU Health System and OSU Physicians, Inc* - increased \$214 million to \$2,391 million. The Health System had solid outpatient volumes and strong chemotherapy and radiation oncology volumes. The operating revenue per adjusted admission was 9.7% above the prior year. OSU Physicians experienced a similar trend with a year-over-year increase of \$37 million.

#### Expenses

*University* – expenses increased \$126 million or 10%, to \$1,444 million in the first half of fiscal year 2022 due to a return to in-person instruction, resumption of on campus events and operations, and a 3% increase in faculty and staff salary guidelines.

*OSU Health System and OSU Physicians* - expenses increased \$200 million to \$2,110 million. Health System expense per adjusted admission increased 10.4% from the prior year. Expenses increased due to growth in outpatient volumes as well as higher transplant volumes, COVID-19 lab expenses, higher surgical and procedural expenses, and increased agency usage and premium pay.

*Auxiliary* – expenses increased \$46 million to \$178 million for the two quarters ending December 31, 2021, compared to the prior year, primarily due to the resumption of fall sports, increased occupancy for student housing, and the return of Schottenstein Center events.

#### Cash and Investments

Total university cash and investments increased \$1,674 million to \$12,219 million on December 31, 2021, compared to the same period of last year, primarily due to the increase in the Long-Term Investment Pool of \$1,189 million and restricted cash from bond proceeds of \$523. Additional details are provided below.

### Long-Term Investment Pool and Temporary Investments

For the six months ending December 31, 2021, the fair value of the university's Long-Term Investment Pool increased by \$298 million to \$7,340 million. Changes in total valuation compared to the prior year are summarized below:

	2021	2020
Fair Value at June 30	\$ 7,041,973	\$ 5,287,131
Net principal additions	102,945	137,063
Change in market value	286,138	823,118
Income earned	82,890	63,875
Distributions	(128,465)	(122,290)
Expenses	(45,631)	(38,215)
Fair Value at December 31	\$ 7,339,850	\$ 6,150,682

Net principal additions include new endowment gifts (\$37.7 million), reinvestment of unused endowment distributions (\$7.5 million), and other net transfers of university monies (\$57.8 million with the majority to the Long-Term Operating Fund). Change in fair value includes realized gains (losses) on the sale of investment assets and unrealized gains (losses) associated with assets held in the pool on December 31, 2021. Income earned includes interest and dividends and is used primarily to help fund distributions. Expenses include investment management expenses (\$34.8 million), University Development related expenses (\$10.4 million), and other administrative-related expenses (\$0.4 million).

### LTIP Investment Returns

For the six months ending December 31, 2021, the LTIP earned a return, net of investment fees, of 8.27% (shareholder version) versus a preliminary policy benchmark of 4.65% resulting in outperformance of 3.62%. During that period, our Private Equity returned 21.91% (compared to the benchmark of 6.26%) followed by Real Assets at 18.59% (compared to the preliminary benchmark of 9.86%), Legacy Investments at 5.72% (benchmark is return of actual underlying funds), Hedge Funds and Opportunistic Credit at 4.84% (compared to the preliminary benchmark of 1.51%), Public Equity at 2.96% (compared to the benchmark of 5.55%), and Cash and High-Grade Bonds at -0.15% (compared to the benchmark of 0.06%).

The comparable six months ending December 31, 2020, saw a net investment return of 16.24%. During that period, our Public Equity returned 25.05%, followed by Private Equity at 20.12%, Real Assets at 9.25%, Hedge Funds and Opportunistic Credit at 8.81%, Legacy Investments at 1.91% and Cash and High-Grade Bonds at -0.45%.

### Temporary Investments

For the six months ending December 31, 2021, the Tier 1 Investments (0-1 Year maturity) earned a return of -0.00%, underperforming the ICE Bofa 6m US Treasury Bill benchmark (+0.03%) by 0.03%. Tier 2 Investments (1-5 Year maturity) earned -0.24% outperforming the blended benchmark of ICE Bofa US Corp & Govt 1-3 Years and BBG US Govt/Credit 1-5 Years (-0.38%) by 0.14%.

The comparable six months ending December 31, 2020, saw Tier 1 Investments earn a return of 0.25%. Tier 2 Investments returned 1.87% for this same period.

### **Accounts Receivable**

Accounts receivable increased \$244 million, to \$1,268 million at December 31, 2021. Receivables increased due primarily to sales and services for patients, departmental earnings, and auxiliary operations of \$98 million, grants managed by the Office of Sponsored Programs of \$109 million, and student tuition of \$34 million.

### **Long-term Bonds Payable, Subject to Remarketing and Bonds, Notes and Lease Payables**

University debt, in the form of bonds, notes, and capital lease obligations, increased \$643 million, to \$3.73 billion at December 31, 2021. On September 30, 2021, the university closed on \$600,000 in tax-exempt fixed rate General Receipts Bonds – Series 2021A. The interest rate coupons on the Series 2021A bonds range from 2.50% to 5.00%. The proceeds of the bonds will be used to fund the construction of the Wexner Medical Center's new Inpatient Hospital, scheduled to open in 2026.

### **Cash Flows**

University cash and cash equivalents increased \$344 million in the first two quarters of fiscal year 2022. Net cash used in operating activities was \$112 million, compared to \$177 million in the first two quarters of the prior fiscal year. The decrease relates primarily to increases in receipts for student tuition and sales from healthcare and auxiliary operations, offset by payments to vendors and employees. Net cash flows from noncapital financing activities increased \$568 million for the six months ending December 31, 2021, compared to \$473 million for the prior year due primarily to increases in Federal COVID-19 assistance, current use gifts, and additions to endowments. Cash flows from capital financing activities increased \$150 million for the first half of fiscal year 2022 due primarily to the issuance of the 2021A bonds of \$718 million, offset by payments for capital assets of \$527 million and capital debt of \$44 million.

**THE OHIO STATE UNIVERSITY**  
**CONSOLIDATED STATEMENTS OF NET POSITION - UNAUDITED**  
**December 31, 2021 and December 31, 2020**  
(in thousands)

	<u>As of December 2021</u>	<u>As of December 2020</u>	<u>Increase/(Decrease)</u>	
			Dollars	%
<b>ASSETS:</b>				
Current Assets:				
Cash and cash equivalents	\$ 711,283	\$ 1,737,852	\$ (1,026,569)	-59.1%
Temporary investments	2,974,461	2,024,896	949,565	46.9%
Accounts receivable, net	1,267,987	1,023,562	244,425	23.9%
Notes receivable - current portion, net	25,231	25,655	(424)	-1.7%
Pledges receivable - current portion, net	63,799	79,240	(15,441)	-19.5%
Accrued interest receivable	21,014	18,219	2,795	15.3%
Inventories, prepaid expenses, and other assets	166,211	215,054	(48,843)	-22.7%
Investments held under securities lending program	171	9,065	(8,894)	-98.1%
Total Current Assets	<u>5,230,157</u>	<u>5,133,543</u>	<u>96,614</u>	<u>1.9%</u>
Noncurrent Assets:				
Restricted cash	847,452	324,095	523,357	161.5%
Notes receivable, net	35,885	50,205	(14,320)	-28.5%
Pledges receivable, net	97,441	59,248	38,193	64.5%
Net other post-employment benefit asset	275,182	77,901	197,281	253.2%
Long-term investment pool	7,339,850	6,150,682	1,189,168	19.3%
Other long-term investments	346,051	307,266	38,785	12.6%
Other noncurrent assets	204,133	-	204,133	100.0%
Capital assets, net	6,791,015	6,143,834	647,181	10.5%
Total Noncurrent Assets	<u>15,937,009</u>	<u>13,113,231</u>	<u>2,823,778</u>	<u>21.5%</u>
<b>Total Assets</b>	<u>21,167,166</u>	<u>18,246,774</u>	<u>2,920,392</u>	<u>16.0%</u>
Deferred Outflows:				
Pension	339,679	445,769	(106,090)	-23.8%
Other post-employment benefits	104,182	239,629	(135,447)	-56.5%
Other deferred outflows	23,122	31,078	(7,956)	-25.6%
<b>Total Assets and Deferred Outflows</b>	<u>\$ 21,634,149</u>	<u>\$ 18,963,250</u>	<u>\$ 2,670,899</u>	<u>14.1%</u>
<b>LIABILITIES AND NET POSITION:</b>				
Current Liabilities:				
Accounts payable and accrued expenses	\$ 764,221	\$ 596,424	\$ 167,797	28.1%
Medicare advance payment program	174,512	287,500	(112,988)	-39.3%
Deposits and advance payments for goods and services	994,583	860,536	134,047	15.6%
Current portion of bonds, notes and leases payable	64,201	58,609	5,592	9.5%
Long-term bonds payable, subject to remarketing	289,970	317,715	(27,745)	-8.7%
Liability under securities lending program	171	9,065	(8,894)	-98.1%
Other current liabilities	109,180	80,097	29,083	36.3%
Total Current Liabilities	<u>2,396,838</u>	<u>2,209,946</u>	<u>186,892</u>	<u>8.5%</u>
Noncurrent Liabilities:				
Bonds, notes and leases payable	3,371,584	2,706,396	665,188	24.6%
Concessionaire payable	217,647	130,577	87,070	66.7%
Net pension liability	2,679,333	3,025,029	(345,696)	-11.4%
Net other post-employment benefit liability	22,683	1,459,572	(1,436,889)	-98.4%
Compensated absences	220,131	214,332	5,799	2.7%
Self-insurance accruals	84,275	86,889	(2,614)	-3.0%
Amounts due to third-party payors - Health System	94,350	59,516	34,834	58.5%
Irrevocable split-interest agreements	37,196	31,200	5,996	19.2%
Refundable advances for Federal Perkins loans	26,005	29,695	(3,690)	-12.4%
Advance from concessionaire	970,060	991,876	(21,816)	-2.2%
Other noncurrent liabilities	289,889	120,677	169,212	140.2%
Total Noncurrent Liabilities	<u>8,013,153</u>	<u>8,855,759</u>	<u>(842,606)</u>	<u>-9.5%</u>
<b>Total Liabilities</b>	<u>10,409,991</u>	<u>11,065,705</u>	<u>(655,714)</u>	<u>-5.9%</u>
Deferred Inflows:				
Parking service concession arrangement	392,468	402,099	(9,631)	-2.4%
Pension	682,490	487,347	195,143	40.0%
Other post-employment benefits	675,698	298,463	377,235	126.4%
Other deferred inflows	46,719	28,569	18,150	63.5%
<b>Total Deferred Inflows</b>	<u>1,797,375</u>	<u>1,216,478</u>	<u>580,897</u>	<u>47.8%</u>
Net Position:				
Net investment in capital assets	4,021,509	3,415,630	605,879	17.7%
Restricted:				
Nonexpendable	2,026,910	2,300,888	(273,978)	-11.9%
Expendable	2,143,848	1,232,580	911,268	73.9%
Unrestricted	<u>1,234,516</u>	<u>(268,031)</u>	<u>1,502,547</u>	<u>360.6%</u>
<b>Total Net Position</b>	<u>9,426,783</u>	<u>6,681,067</u>	<u>2,745,716</u>	<u>41.1%</u>
<b>Total Liabilities, Deferred Inflows, and Net Position</b>	<u>\$ 21,634,149</u>	<u>\$ 18,963,250</u>	<u>\$ 2,670,899</u>	<u>14.1%</u>

**THE OHIO STATE UNIVERSITY**  
**CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION - UNAUDITED**  
**December 31, 2021 and December 31, 2020**  
**(in thousands)**

	December		Increase/(Decrease)	
	2021	2020	Dollars	%
<b>Operating Revenues:</b>				
Student tuition and fees, net	\$ 488,359	\$ 446,837	\$ 41,522	9.3%
Federal grants and contracts	217,383	216,262	1,121	0.5%
State grants and contracts	35,204	34,771	433	1.2%
Local grants and contracts	17,289	14,259	3,030	21.2%
Private grants and contracts	153,173	153,824	(651)	-0.4%
Sales and services of educational departments	96,216	79,696	16,520	20.7%
Sales and services of auxiliary enterprises	201,386	72,032	129,354	179.6%
Sales and services of the OSU Health System, net	2,040,906	1,863,829	177,077	9.5%
Sales and services of OSU Physicians, Inc., net	349,622	312,370	37,252	11.9%
Other operating revenues	30,584	13,958	16,626	119.1%
<b>Total Operating Revenues</b>	<b>3,630,122</b>	<b>3,207,838</b>	<b>3,630,122</b>	<b>113.2%</b>
<b>Operating Expenses:</b>				
<b>Educational and General:</b>				
Instruction and departmental research	551,339	518,902	32,437	6.3%
Separately budgeted research	266,770	268,429	(1,659)	-0.6%
Public service	90,600	85,759	4,841	5.6%
Academic support	131,044	116,236	14,808	12.7%
Student services	48,630	38,411	10,219	26.6%
Institutional support	190,800	151,522	39,278	25.9%
Operation and maintenance of plant	71,490	63,797	7,693	12.1%
Scholarships and fellowships	92,857	74,012	18,845	25.5%
Auxiliary enterprises	178,093	132,368	45,725	34.5%
OSU Health System	1,772,178	1,611,408	160,770	10.0%
OSU Physicians, Inc.	337,841	298,860	38,981	13.0%
Depreciation	251,810	217,642	34,168	15.7%
<b>Total Operating Expenses</b>	<b>3,983,452</b>	<b>3,577,346</b>	<b>406,106</b>	<b>11.4%</b>
<b>Operating Loss</b>	<b>(353,330)</b>	<b>(369,508)</b>	<b>(353,330)</b>	<b>95.6%</b>
<b>Non-operating Revenues (Expenses):</b>				
State share of instruction and line-item appropriations	246,619	234,152	12,467	5.3%
Federal subsidies for Build America Bonds interest	5,964	5,396	568	10.5%
Federal non-exchange grants	37,904	39,637	(1,733)	-4.4%
Federal COVID-19 assistance programs	114,233	68,925	45,308	65.7%
State non-exchange grants	22,811	7,776	15,035	193.4%
Gifts	109,244	93,563	15,681	16.8%
Net investment income	314,520	906,443	(591,923)	-65.3%
Interest expense on plant debt	(69,860)	(61,512)	(8,348)	13.6%
Other non-operating revenues (expenses)	8,555	3,392	5,163	152.2%
<b>Net Non-operating Revenue (Expense)</b>	<b>789,990</b>	<b>1,297,772</b>	<b>(507,782)</b>	<b>-39.1%</b>
<b>Income (Loss) before Other Revenues, Expenses, Gains or Losses</b>	<b>436,660</b>	<b>928,264</b>	<b>436,660</b>	<b>47.0%</b>
<b>Changes in Net Position</b>				
State capital appropriations	20,635	33,866	(13,231)	-39.1%
Private capital gifts	43,939	8,934	35,005	391.8%
Additions to permanent endowments	40,131	27,682	12,449	45.0%
<b>Total Changes in Net Position</b>	<b>104,705</b>	<b>70,482</b>	<b>34,223</b>	<b>48.6%</b>
<b>Increase in Net Position</b>	<b>541,365</b>	<b>998,746</b>	<b>\$(457,381)</b>	<b>-45.8%</b>
Net Position - Beginning of Year	8,885,418	5,682,321		
Net Position - End of Period	\$ 9,426,783	\$ 6,681,067		

**THE OHIO STATE UNIVERSITY**  
**STATEMENTS OF CASH FLOWS - UNAUDITED**  
**Years Ended December 31, 2021 and December 31, 2020**  
(in thousands)

	<b>December</b>	<b>December</b>	<b>Increase (Decrease)</b>	
	<b>2021</b>	<b>2020</b>	<b>Dollars</b>	<b>%</b>
<b>Cash Flows from Operating Activities:</b>				
Tuition and fee receipts	\$ 529,236	\$ 452,099	\$ 77,137	17.1%
Grant and contract receipts	351,212	355,624	(4,412)	-1.2%
Receipts for sales and services	2,802,063	2,440,045	362,018	14.8%
Payments to or on behalf of employees	(1,763,390)	(1,659,785)	(103,605)	6.2%
University employee benefit payments	(413,771)	(399,245)	(14,526)	3.6%
Payments to vendors for supplies and services	(1,559,568)	(1,313,466)	(246,102)	18.7%
Payments to students and fellows	(86,605)	(69,316)	(17,289)	24.9%
Student loans issued	(7,814)	(1,625)	(6,189)	380.9%
Student loans collected	9,255	4,969	4,286	86.3%
Student loan interest and fees collected	650	961	(311)	-32.4%
Other receipts (payments)	26,805	12,741	14,064	110.4%
Net cash used by operating activities	<u>(111,927)</u>	<u>(176,998)</u>	<u>65,071</u>	<u>-36.8%</u>
<b>Cash Flows from Noncapital Financing Activities:</b>				
State share of instruction and line-item appropriations	239,750	234,152	5,598	2.4%
Non-exchange grant receipts	60,715	47,413	13,302	28.1%
Federal COVID-19 assistance programs	114,233	68,925	45,308	65.7%
Gift receipts for current use	109,243	88,063	21,180	24.1%
Additions to permanent endowments	40,131	27,682	12,449	45.0%
Drawdowns of federal direct loan proceeds	146,113	258,500	(112,387)	-43.5%
Disbursements of federal direct loans to students	(143,769)	(254,578)	110,809	-43.5%
Amounts received for annuity and life income funds	1,967	423	1,544	365.0%
Amounts paid to annuitants and life beneficiaries	(1,099)	(1,145)	46	-4.0%
Agency funds receipts	687	1,218	(531)	-43.6%
Net cash provided by noncapital financing activities	<u>567,971</u>	<u>472,637</u>	<u>95,334</u>	<u>20.2%</u>
<b>Cash Flows from Capital Financing Activities:</b>				
Proceeds from capital debt and leases	715,388	-	715,388	100.0%
State capital appropriations	18,374	34,364	(15,990)	-46.5%
Gift receipts for capital projects	43,939	8,934	35,005	391.8%
Payments for purchase or construction of capital assets	(526,518)	(430,018)	(96,500)	22.4%
Principal payments on capital debt and leases	(43,624)	(43,322)	(302)	0.7%
Interest payments on capital debt and leases	(68,502)	(61,107)	(7,395)	12.1%
Federal subsidies for Build America Bonds interest	10,653	5,396	5,257	97.4%
Net cash provided (used) by capital financing activities	<u>149,710</u>	<u>(485,753)</u>	<u>635,463</u>	<u>130.8%</u>
<b>Cash Flows from Investing Activities:</b>				
Net (purchases) sales of temporary investments	(279,058)	(221,180)	(57,878)	26.2%
Proceeds from sales and maturities of long-term investments	945,356	2,577,395	(1,632,039)	-63.3%
Investment income	181,797	86,449	95,348	110.3%
Purchases of long-term investments	(1,109,501)	(2,623,418)	1,513,917	-57.7%
Net cash used by investing activities	<u>(261,406)</u>	<u>(180,754)</u>	<u>(80,652)</u>	<u>44.6%</u>
<b>Net Increase (Decrease) in Cash</b>	<u>344,348</u>	<u>(370,868)</u>	<u>\$ 715,216</u>	<u>-192.8%</u>
Cash and Cash Equivalents - Beginning of Year	<u>1,214,387</u>	<u>2,432,815</u>		
Cash and Cash Equivalents - End of Period	<u>\$ 1,558,735</u>	<u>\$ 2,061,947</u>		

### **The Adenil Day Designated Professorship**

The Board of Trustees of The Ohio State University shall establish The Adenil Day Designated Professorship effective February 10, 2022, with gifts from the Brighter Days Foundation.

This fund supports a professorship position in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James). Preference shall be given to physicians with a focus on thoracic surgery or thoracic oncology at the OSUCCC – James. If the position is vacant, the fund may be used to support thoracic research efforts in the OSUCCC – James. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC – James. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

This designated professorship position shall cease to exist when annual funding ends.

## **College of Arts and Sciences Alumni Professorship 2**

The Board of Trustees of The Ohio State University shall establish the College of Arts and Sciences Alumni Professorship 2, as a quasi-endowment, effective February 10, 2022, with a fund transfer by the College of Arts and Sciences of an unrestricted gift from the estate of Eugene Bernard (BA 1949) and gifts from other donors.

The annual distribution from this fund shall be used for a professorship position in the College of Arts and Sciences. The highest ranking official in the college or his/her designee shall determine the focus of the position and may revise the focus every five years or if the position becomes vacant. The position holder may be recommended by the highest ranking official in the college or his/her designee and shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the position is vacant, the annual distribution may be used to support the faculty in the College of Arts and Sciences. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Arts and Sciences that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **Endowed Professorship in Health Services Research**

The Board of Trustees of The Ohio State University shall establish the Endowed Professorship in Health Services Research as a quasi-endowment, effective February 10, 2022, with a fund transfer by OSU Internal Medicine LLC.

The annual distribution from this fund shall be used for a professorship for the advancement of basic and translational research in health services and shall be held by a faculty member who is or shall be a member of the Department of Internal Medicine in the College of Medicine. The professorship shall be held by a nationally eminent faculty member who has distinguished himself/herself in the performance of health services research and maintains an active productive research program. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the position is vacant, the annual distribution may be used to support the faculty in the College of Medicine, Department of Internal Medicine. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of OSU Internal Medicine LLC that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.



### **Endowed Professorship in Pulmonary Research**

The Board of Trustees of The Ohio State University shall establish the Endowed Professorship in Pulmonary Research, as a quasi-endowment, effective February 10, 2022, with a fund transfer by OSU Internal Medicine LLC.

The annual distribution from this fund shall be used for a professorship for the advancement of basic and translational research in pulmonary, critical care, and sleep and shall be held by a faculty member who is or shall be a member of the Department of Internal Medicine in the College of Medicine. The professorship shall be held by a nationally eminent faculty member who has distinguished himself/herself in the performance of pulmonary, critical care, and sleep research and maintains an active productive research program. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the position is vacant, the annual distribution may be used to support the faculty in the College of Medicine, Department of Internal Medicine. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of OSU Internal Medicine LLC that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **Wexner Family Endowed Innovation Fund in the College of Medicine**

The Board of Trustees of The Ohio State University shall establish the Wexner Family Endowed Innovation Fund in the College of Medicine, as a quasi-endowment, effective February 10, 2022, with a fund transfer by the College of Medicine of gifts from the Wexner Family Charitable Fund, Leslie H. Wexner (BS 1959, DRH 1986) and Abigail S. Wexner (DRH 2017) originally designated to the Wexner Family Fund in the College of Medicine.

The annual distribution from this fund shall be used for operational support and strategic initiatives for the College of Medicine as directed by the highest ranking official in the college or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Medicine that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **OHI/O Hack & Tech Engagement Fund**

The Board of Trustees of The Ohio State University shall establish the OHI/O Hack & Tech Engagement Fund, as a quasi-endowment, effective February 10, 2022, with a fund transfer by the College of Engineering of gifts from donors to the OHI/O Hackathon & Tech Engagement Support Fund.

The annual distribution from this fund supports ongoing operational expenses of OHI/O related to student activities. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering. In the event that it becomes necessary to invade the principal to meet the above objectives, the highest ranking official in the college or his/her designee may do so at his/her discretion. However, the principal of the fund shall not fall below the minimum principal required at that date for a restricted endowment.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Engineering that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **Dr. Scott Bennett Scholarship Fund in Equine Veterinary Medicine**

The Board of Trustees of The Ohio State University shall establish the Dr. Scott Bennett Scholarship Fund in Equine Veterinary Medicine effective February 10, 2022, with gifts from friends, family, and colleagues of Dr. Scott Bennett.

The annual distribution from this fund provides one or more scholarship(s) to fourth-year DVM students who plan to pursue careers in equine medicine. Preference given to candidates who are interested in pursuing a residency in equine surgery. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all fourth-year DVM students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Veterinary Medicine ("College"), in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the unit or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **David Will Astronomy Fund**

The Board of Trustees of The Ohio State University shall establish the David Will Astronomy Fund effective February 10, 2022, with gifts from colleagues, students, and alumni affiliated with the Department of Astronomy given in memory of long-time department staff member, David Will.

The annual distribution from this fund supports research efforts in astronomy and astrophysics, events that promote the intellectual vitality of the Department of Astronomy, and/or a prize to recognize a student or postdoctoral researcher in astrophysics. The awarding and timing of the prize will be determined by the department. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **George W. Paulson Department of Neurology Fund**

The Board of Trustees of The Ohio State University shall establish the George W. Paulson Department of Neurology Fund effective February 10, 2022, with gifts from his wife, Dr. Ruth B. Paulson, and friends and family of George W. Paulson to honor his passion for education and his contributions in founding the Department of Neurology and serving as the department's first chair.

The annual distribution from this fund supports the annual George W. Paulson Lectureship, as well as educational opportunities for the residents and fellows in the Department of Neurology. Expenditures shall be approved in accordance with the current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

## **The Friends and Former Staff of Senator John Glenn Endowed WAIP Scholarship Fund**

The Board of Trustees of The Ohio State University shall establish The Friends and Former Staff of Senator John Glenn Endowed WAIP Scholarship Fund effective February 10, 2022, with gifts from former senate staff members of Senator John Glenn (DRH 1984) given in his memory with great love and respect.

The annual distribution from this fund provides one or more housing scholarship(s) for a John Glenn Fellow participating in the Washington Academic Internship Program (WAIP) through The John Glenn College of Public Affairs. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in The John Glenn College of Public Affairs or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in The John Glenn College of Public Affairs or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

## **Corporate Connections Scholarship Fund**

The Board of Trustees of The Ohio State University shall establish the Corporate Connections Scholarship Fund effective February 10, 2022, with gifts from employees of Nationwide Mutual Insurance Company and matching gifts from Nationwide Foundation.

The annual distribution from this fund provides one or more scholarships to students who are involved in the Todd Anthony Bell National Resource Center on the African American Male. Expenses may include, but are not limited to, tuition and fees, room and board, book allowance, and additional miscellaneous academic expenses. If no students meet the selection criteria, the scholarship(s) will be open to all students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Office, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Office of Diversity and Inclusion or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the Office of Diversity and Inclusion or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.



### **Corrine Frick Chair in Cardiac Electrophysiology**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Corrine Frick Chair in Cardiac Electrophysiology effective February 10, 2022, with gifts from Bob Frick and Corrine Frick.

The annual distribution from this fund shall support a chair position in the specialty of cardiac electrophysiology in the Division of Cardiovascular Medicine whose efforts support the work within the Bob and Corrine Frick Center for Heart Failure and Arrhythmia. If the position is vacant, the annual distribution shall be used for faculty support in the center. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Allan H. Markowitz Endowed Chair in Astronomy**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Allan H. Markowitz Endowed Chair Fund in Astronomy effective August 31, 2018, with gifts from Allan H. Markowitz (MS 1966, PhD 1969). The required funding level for a chair has been reached. Effective February 10, 2022, the fund name and description shall be revised and the position shall be established.

The annual distribution from this fund shall support a chair position in the Department of Astronomy. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

The highest-ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest-ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. Paul A Weber Chair in Ophthalmology**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Paul A Weber Chair Fund in Ophthalmology effective February 27, 2020, with gifts from family, friends and colleagues in his honor. The required funding level for a chair has been reached. Effective February 10, 2022, the fund name and description shall be revised and the position shall be established.

The annual distribution from this fund shall be used to support an endowed chair position for a nationally or internationally recognized physician faculty member in the specialty of Ophthalmology in the Department of Ophthalmology. The annual distribution may support the salary and benefits of the chair holder and/or programs related to clinical and research efforts. Expenditures shall be recommended by the chair of the department or his/her designee and approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Gerlach Family Chair in Epilepsy**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Gerlach Family Chair in Epilepsy effective February 10, 2022, with gifts from the Gerlach family.

The annual distribution from this fund shall be used for a chair position in the Department of Neurology in the Neurological Institute, College of Medicine supporting a physician, physician scientist or scientist faculty member who is nationally or internationally recognized for their expertise in epilepsy. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the position is vacant, the annual distribution may be used to support the faculty in the Department of Neurology in the Neurological Institute, College of Medicine. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Excellence in Veterinary Care Diagnostic Imaging Professorship in the College of Veterinary Medicine**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Excellence in Veterinary Care Diagnostic Imaging Professorship in the College of Veterinary Medicine effective February 10, 2022, with a gift from Laurel A. Hirt.

The annual distribution from this fund supports an endowed professorship in the College of Veterinary Medicine. The holder of the position shall be focused on diagnostic imaging with a preference for someone involved in patient care, research and discovery, and training the next generation of veterinarians and veterinary specialists. If the position is vacant, the annual distribution may be used to support the faculty in the college.

In the future, the endowed fund may be revised when the gifted endowment principal reaches the minimum funding level required by the College of Veterinary Medicine at that date for a chair position.

The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Veterinary Medicine.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Elizabeth Martin Tinkham Endowed Professorship in Aeronautical and Astronautical Engineering**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Elizabeth Martin Tinkham Endowed Professorship in Aeronautical and Astronautical Engineering effective February 10, 2022, with a gift from Elizabeth Martin Tinkham (BS 1984) and John Russell Tinkham.

The annual distribution from this fund shall support a professorship position focused on aeronautical and astronautical engineering in the Department of Mechanical and Aerospace Engineering. If the position is vacant, the annual distribution may be used to support the faculty in the department. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering.

The highest ranking official in the College of Engineering his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

**Dr. Harold "Hal" Miller and Betty J. Miller Endowed Professorship  
in Organic Chemistry and Biochemistry**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Harold "Hal" Miller and Betty J. Miller Endowed Professorship in Organic Chemistry and Biochemistry effective February 10, 2022, with a gift from Betty Jane Miller in memory of Dr. Harold "Hal" Miller (BA '48, MA '51, PhD '59 Chemistry).

The annual distribution from this fund supports a professorship position in the College of Arts and Sciences, Department of Chemistry and Biochemistry. The professorship may be used to recruit or retain candidates who demonstrate excellence in teaching and conduct research in organic chemistry and/or biochemistry. If the position is vacant, the annual distribution may be used to support faculty in the department.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Williamson Family Professorship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Williamson Family Professorship Fund effective February 10, 2022, with gifts from Brian R. Williamson.

Should the gifted endowment principal balance reach \$1,000,000 by December 31, 2026, the annual distribution from this fund shall be used for a professorship in the College of Medicine. The holder of the position shall be a faculty member whose focus is heart disease prevention, heart failure and/or heart transplant, or a related field. If the position is vacant or if full funding is not reached, the annual distribution shall support research or related activities focused on heart failure or heart transplant. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



## **The Berning-Dietz Endowed Fellowship**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Berning-Dietz Endowed Fellowship effective February 10, 2022, with gifts from James F. Dietz and Patricia C. (Berning) Dietz who support The Ohio State University's mission and admissions policy of educational diversity.

The annual distribution from this fund supports non-renewable graduate fellowships in the William G. Lowrie Department of Chemical and Biomolecular Engineering for students whose research focus is cancer-related. It is the intention of the donors that this fund be used as a student recruitment tool. If no students meet the selection criteria, the fellowship will be open to any graduate students in the department. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures established by the College of Engineering, in consultation with Student Financial Aid. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The Ohio State University's mission and admissions policy supports educational diversity. The University, in consultation with the Donors when circumstances permit, may modify any criteria used to select fellowship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Foster Family Scholarship for Early Childhood Education**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Foster Family Scholarship for Early Childhood Education effective February 10, 2022, with gifts from Richard Walters Foster (BS 1965) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to third- or fourth-year undergraduate students who are studying early childhood education (or equivalent) at Ohio State Lima, Ohio State Marion, Ohio State Mansfield, or Ohio State Newark. If no students meet the selection criteria, the scholarship(s) will be open to third- or fourth-year undergraduate students studying education at Ohio State Lima, Ohio State Marion, Ohio State Mansfield, or Ohio State Newark. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Bevra Hannahs Hahn, MD, Undergraduate Merit Fund in the Natural and Mathematical Sciences**

The Bevra Hannahs Hahn, MD, Undergraduate Merit Fund in the Natural and Mathematical Sciences was established April 4, 2014, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Bevra Hannahs Hahn, MD (BS 1960). The required funding level for full-tuition scholarship has been reached. Effective February 10, 2022, the fund description shall be revised.

The annual distribution from this fund provides merit-based scholarship support to undergraduate students majoring in one of the natural or mathematical sciences. It is the donor's desire to provide as many full, in-state tuition and fees scholarships as possible. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Arts and Sciences. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, , the University and Foundation may modify the purpose of this fund.. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Chuck & Stephanie Baker Jarrett Fellowship Support Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Chuck & Stephanie Baker Jarrett Fellowship Support Fund effective February 10, 2022, with a gift from Stephanie Baker Jarrett (JD 1981) and Charles E. Jarrett.

The annual distribution from this fund supports first- and second-year fellows (i.e., students serving in fellowships following their first or second year of law school) in the Michael E. Moritz College of Law with preference given to candidates who demonstrate financial need, allowing them to work in nonprofit organizations serving low-income or underserved populations or working in the area of achieving equal justice. If no students meet the selection criteria, support will be open to all fellows in the college. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor/ named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Cynthia L. and Howard E. Wingert Track and Field Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Cynthia L. and Howard E. Wingert Track and Field Scholarship Fund effective February 10, 2022, with gifts from Howard E. Wingert (BS 1978) and Cynthia L. Wingert and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes participating on the men's or women's track and field teams. If no students meet the selection criteria, the scholarship(s) will be open to all student-athletes. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Ohio State University at Marion Endowed Education Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Ohio State University at Marion Endowed Education Scholarship Fund effective February 10, 2022, with an estate gift from Nancy K. Lankton (BS 1975).

The annual distribution from this fund provides scholarship support to students attending the Marion Campus who are pursuing degrees in education with preference given to candidates with a minimum 2.7 grade point average. Recipients will be recommended by the Marion Campus education faculty and selected by the Marion Campus Office of Admissions and Financial Aid, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Marion Campus or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Paul A. and Marilyn S. Werman Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Paul A. and Marilyn S. Werman Scholarship Fund effective February 10, 2022, with gifts from Dr. Howard A. Werman, Susan Werman Levy, and Dr. Amy Werman made to honor the memory of their parents, Paul A. and Marilyn S. Werman, who exemplified and imparted to their children the Jewish values of Tikun Olam and Tzedakah, the duties to perfect the world and give to charity.

The annual distribution from this fund supports first-year student(s) who are enrolled in the College of Medicine and demonstrate financial need. The donors desire that when awarding this scholarship special consideration be given to students who have experience living or working in diverse environments and who have overcome substantial educational or economic obstacles. The donors further desire that when awarding this scholarship special consideration be given to students who are members of an organization recognized by the University that is open to all, and whose mission seeks to increase the number of under-represented groups in the field of medicine. Preference shall be given to student(s) interested in studying emergency medicine. If no students meet the selection criteria, all students who are enrolled in the college will be eligible to receive the scholarship. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Tom W. Davis Women's Basketball Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Tom W. Davis Women's Basketball Scholarship Fund effective February 10, 2022, with gifts from Tom W. Davis and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

Ten percent (10%) of the annual distribution from this fund shall be reinvested in the endowment principal. Ninety percent (90%) of the annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes who are members of the varsity women's basketball team. If no students meet the selection criteria, support will be open to all undergraduate student-athletes. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **David and Patricia Newcomer Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the David and Patricia Newcomer Endowed Scholarship Fund effective February 10, 2022, with gifts from David Alan Newcomer (BS 1988) and Patricia Willman Newcomer.

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes who are majoring in construction management. If no students meet the selection criteria, scholarships will be open to all undergraduate student-athletes who are members of any varsity sport team.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Stuart S. and Letitia Roberts Flight and First Responders Education Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Stuart S. and Letitia Roberts Flight and First Responders Education Fund effective February 10, 2022, with gifts from Cynthia J. Roberts, PhD and Robert H. Small, MD, PE, FASA in collaboration with The Ohio State University, the Ohio Highway Patrol, the Ohio National Guard, and the Governor of the State of Ohio to create the first hospital-based helicopter medical flight rescue program in the world. It is the hope that Dr. Roberts' vision and dedication to the convergence of engineering and medicine will continue to flourish through this investment.

The annual distribution from this fund provides one or more scholarships to students pursuing a degree in the flight education program. Preference shall be given to candidates interested in first responder training and/or helicopter rescue. If no students meet the selection criteria, support shall be open to undergraduate students studying these majors in the following order of preference: 1) biomedical engineering; 2) aerospace engineering; 3) electrical and/or computer engineering. Scholarship recipients, the number of recipients, and amount of each scholarship may be recommended by the Executive Director of the University Airport and shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Mallory-Coleman Research Day Endowment Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Mallory-Coleman Research Day Endowment Fund effective February 10, 2022, with an estate gift from Carl R. Coleman, MD (MMSci 1958) given in memory of his wife Judith Lappin-Coleman.

The annual distribution from this fund shall support the activities of the Mallory-Coleman Research Day, such as orthopaedic medical research undertaken by residents and other costs for the annual research symposium, which include but should not be limited to: research supplies, equipment, and personnel; publication or presentation and display materials; costs for a visiting scholar from an outside institution who moderates and provides analysis of participants' work (travel, lodging, honorarium), etc. Allocation of funds for the program shall be directed by the highest ranking official in the Department of Orthopaedics. Should the program no longer be held by the department as an annual research symposium, the annual distribution shall be used for medical research awards to residents/fellows. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Lisa and Larry Copeland Endowed Lectureship in Gynecologic Oncology**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Lisa and Larry Copeland Endowed Lectureship in Gynecologic Oncology effective February 10, 2022, with gifts from Lisa Copeland and Dr. Larry Copeland.

The annual distribution from this fund supports a lectureship in gynecologic oncology at The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC-James) for medical professionals, students/residents/fellows, researchers and clinicians on the topics of gynecologic oncology research. The lecture shall occur annually or as funding permits. Experts in the medical specialty shall present on topics of interest such as clinical trials, clinical research, and new findings in the field of gynecologic oncology. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC – James.

The highest ranking official(s) in the OSUCCC - James or his/her/their designee(s) has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the OSUCCC - James or his/her/their designee(s) to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Matthew Greenisen Endowed Fund for Excellence in Education and Research**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Matthew Greenisen Endowed Fund for Excellence in Education and Research effective February 10, 2022, with a gift from Marjory S. Greenisen and Philip L. Greenisen.

The annual distribution from this fund provides support for, but is not limited to the following: the purchase of laboratory equipment, supplies, materials and technology, repairs/maintenance, upgrades, and other lab facility improvements at any current or future Department of Materials Science and Engineering-related labs/centers (such as but not limited to undergraduate & graduate labs, foundry, Center for Electron Microscopy Analysis, Center for Emergent Materials, Fontana Corrosion Center, Senior Capstone Design Lab, Failure Analysis & Corrosion Lab, etc.) with emphasis on failure analysis and electron microscopy, as recommended by the highest ranking official in the department or his/her designee and the Lab Facilities Committee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Barbara Williams Robb Cartoons and Education Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Barbara Williams Robb Cartoons and Education Fund effective February 10, 2022, with gifts from Jenny E. Robb and Steve Hamaker in honor and memory of Barbara Williams Robb.

Barbara graduated from Withrow High School in Cincinnati, Ohio in 1960 before earning her Bachelor's Degree at the University of Cincinnati in 1964 and her Master's of Education Degree at Xavier University in 1990. She was a dedicated teacher of history and psychology for many years at Sycamore High School. She was a life-long fan of editorial cartoons and newspaper comic strips and often used them in her curriculum to engage students and enhance their learning experience.

The annual distribution from this fund supports the use of cartoons and comics in teaching and education, including but not limited to awarding a stipend and/or research award to educators or educators-in-training to develop curriculum, lesson plans or workshops using material from the Billy Ireland Cartoon Library & Museum collection. Funds may also be used for in-person, online or virtual teacher training programs or K-12, family, and community education programs. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the University Libraries. Recipients, the number of recipients, and amount of each award shall be determined in accordance with the then current guidelines and procedures established by University Libraries, subject to University policies. The Donors shall not have any influence over the selection of recipients or expenditures of the funds.

The highest ranking official in University Libraries or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the Billy Ireland Cartoon Library & Museum and its collections in perpetuity. In the future, if the Billy Ireland Cartoon Library & Museum and its collections are transferred in their entirety to another institution, the University and Foundation shall consult the donors to determine an alternate purpose for the fund. If an acceptable alternate use cannot be identified or the donors are unavailable, the University and Foundation shall consider transferring the gift, or the market value if lower than gift value, to the institution accepting the transferred collections, provided that such institution is then a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and not a private foundation under section 509(a), and after complying with all applicable legal requirements. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the University Libraries or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Julie Bair Breast Cancer Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Julie Bair Breast Cancer Endowed Fund effective February 10, 2022, with gifts from Dr. E. Scott Bair.

The annual distribution from this fund supports the Stefanie Spielman Comprehensive Breast Center. Preference for support shall be given to the survivorship care program and metastatic breast cancer support. Expenditures shall be approved in accordance with the then current guidelines and procedures established by The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James).

The highest ranking official(s) in the OSUCCC - James or his/her/their designee(s) has/have the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official(s) in the OSUCCC - James or his/her/their designee(s) to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Diane L. Gorgas, MD Fund for National Leadership in Emergency Medicine**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Diane L. Gorgas, MD Fund for National Leadership in Emergency Medicine effective February 10, 2022, with gifts from Dr. Matthew Lashutka and Melinda Lashutka (BA 1993).

The annual distribution from this fund supports Department of Emergency Medicine faculty leadership in national medical organizations that advance patient care, community health, diversity, medical research, education, or other aspects of human health. Expenditures shall be recommended by the Department and approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Chris and Angie Marshall Undergraduate Economics Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Chris and Angie Marshall Undergraduate Economics Fund effective February 10, 2022, with gifts from Robert Christopher Marshall (BA 1983) and Angela R. Marshall, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are majoring in economics, have a minimum 3.0 grade point average, and demonstrate financial need. Preference shall be given to candidates in the following order: 1) Candidates who graduated from a high school in Newark, Ohio; 2) Candidates who graduated from a high school in Licking County, Ohio; 3) Candidates who graduated from a high school in the state of Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all students who are majoring in economics. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Michael C. and Inez Eicher Advancement Innovation Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Michael C. and Inez Eicher Advancement Innovation Fund effective February 10, 2022, with gifts from Michael C. Eicher and Inez Eicher who wish to inspire, encourage, and support creativity and innovation by advancement professionals that sets the standard for new ways of producing long-term results in the field of advancement.

The annual distribution shall be used to support program, project, or leadership innovation at the discretion of the highest ranking official of the Office of Advancement or his/her designee. Provided, however, as long as one of the donors serves as the highest ranking official of the Office of Advancement, all expenditures shall be recommended by leadership of The Ohio State University Foundation Board for approval by the Senior Vice President of Business and Finance and Chief Financial Officer of the University or his/her designee. The donors desire the fund be used to provide additional financial support rather than being used to replace existing funding. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Office of Advancement.

Examples of projects and programs include, but are not limited to the following:

- Staff-initiated projects involving partners across multiple areas of Advancement who come together to build, test or pursue new ideas or improvement in operations
- Programs designed to educate and inspire creativity among staff
- Awards recognizing and enabling collaborative projects across institutions
- Organizational leadership programs or events to spark curiosity and innovation

The highest ranking official in the Office of Advancement or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the field of advancement in perpetuity. If no expenditures are made from the fund for five consecutive years, the University will evaluate the need for the fund and consider options for the future of the fund, in consultation with the donors. If the University determines that the need for the fund ceases to exist, the University may transfer the lesser of the gifted principal balance or market value to an organization recognized as exempt under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended and organized and operated for charitable, scientific or educational purposes, with the donors' consent. If the donors cannot be located, then the funds will be granted to the UCLA Foundation or its successor organization. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Office of Advancement or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. Michael and Kaylin Masonbrink Endowed Dentistry Scholarship Fund III**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Michael and Kaylin Masonbrink Endowed Dentistry Scholarship Fund III effective February 10, 2022, with gifts from Dr. Michael Masonbrink (BA 1968, DDS 1971) and Kaylin Masonbrink (BS 1970) and matching funds from the College of Dentistry.

The Donors established the Dr. Michael and Kaylin Masonbrink Endowed Dentistry Scholarship Fund and the Dr. Michael and Kaylin Masonbrink Endowed Dentistry Scholarship Fund II in 2016. By establishing a third Masonbrink scholarship, it is the Donors' desire to equally support four Masonbrink Scholars.

The annual distribution from this fund provides two or more scholarships. The donors request the scholarships provide tuition and fees only. First-time recipients must be professional/doctoral students enrolled in the College of Dentistry. Preference shall be given to residents of the state of Ohio who are first-generation dental students and demonstrate well-rounded character, high moral standards, and a good work ethic during their time in the college. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Dentistry or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Dentistry or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Lisa A. McCauley Community Outreach Support Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Lisa A. McCauley Community Outreach Support Fund effective February 10, 2022, with gifts from Lisa A. McCauley (BS 1979) to recognize and support the human-animal bond, perhaps best demonstrated in vulnerable populations, the same populations who generally have less access to pet care than others.

The gifts are made in honor of her past, present, and future pets, including Chalkie, Pixie, Ginger, Chloe, Holly, and Sasha, who have magnificently demonstrated the benefit of the human-animal bond and who have benefited from the wonderful care of local veterinarians throughout the years.

It is the donor's intent to support community outreach programs designed to benefit the companion animals of underserved populations and veterans in the Columbus, Ohio area and veterinary students alike. Annual distribution supports the Veterinary Outreach Program in the College of Veterinary Medicine.

Should the Veterinary Outreach Program in the College of Veterinary Medicine cease to exist or be temporarily suspended, the annual distribution should be used to support similar programs in the college focused on supporting animals who are in need of veterinary care and lack appropriate financial support.

Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Veterinary Medicine.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Dr. Byung Kwon Min Memorial Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Byung Kwon Min Memorial Scholarship Fund effective February 10, 2022, with gifts from the family of Dr. Byung Kwon Min; Mrs. Insa Min, Yoongie Min, Jacqueline Min, Andrew Min, and Alexander Min who wish to honor his memory and celebrate his accomplishments, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to third-year students who are enrolled in the College of Engineering and demonstrate financial need. The donors desire that when awarding this scholarship special consideration be given to students who have demonstrated knowledge of Korean history or culture. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarships are renewable for up to two years for recipients who meet the selection criteria above as long as recipients remain in good academic standing. If no students meet the selection criteria, the scholarship(s) will be open to all students studying in the William G. Lowrie Department of Chemical and Biomolecular Engineering who are in their final year and will be non-renewable.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Paul and Marnette Perry Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Paul and Marnette Perry Scholarship Fund effective February 10, 2022, with gifts from Paul Perry (BA 1973, JD 1976) and Marnette Perry and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Arts and Sciences and have a minimum 3.3 grade point average. Preference shall be given to candidates majoring in one of the social and behavioral sciences, particularly political science, who demonstrate financial need but are not eligible to receive the federal Pell grant (or successor). If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Ronald Schultz Family Endowed Fund**

The Ronald Schultz Family Endowed Fund was established April 4, 2014, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a grant from Ron Schultz (BS 1975, MS 1977) through the Acorn Fund at Fidelity Charitable. The required funding level for restricted endowed fund has been reached. Effective February 10, 2022, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering. First preference shall be given to candidates who are majoring in civil engineering and who graduated from high schools in counties of southeast Ohio or West Virginia that are considered to be part of the Appalachian Region. The donor desires that when awarding this scholarship special consideration be given to candidates who are members of an organization recognized by the University that is open to all but whose mission seeks to advance the need of populations historically underrepresented in engineering. If no students meet the selection criteria, the scholarship(s) will be open to all students majoring in civil engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the unit, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Fred A. ('63, '65) and Nancy L. Shaffstall Endowed Fund for Chemical Engineering**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Fred A. ('63, '65) and Nancy L. Shaffstall Endowed Fund for Chemical Engineering effective February 10, 2022, with gifts from Fred A. Shaffstall (BChE 1963, MS 1965) and Nancy L. Shaffstall.

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the William G. Lowrie Department of Chemical and Biomolecular Engineering who is focused on chemical engineering education. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Dr. Ronald Siegle and Ruth Siegle Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Ronald Siegle and Ruth Siegle Fund effective February 10, 2022, with a founding gift from Dr. Ronald J. Siegle and Ruth S. Siegle and additional gifts from friends, family, and colleagues.

The annual distribution from this fund supports cancer research utilizing garden-based behavioral interventions to achieve and define optimal nutrition to help prevent and treat cancer in association with The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (The James) and/or James Care for Life. Funding also supports the research of Dr. Colleen Spees (or successor) targeting any type of cancer. Expenditures shall be approved in accordance with the then current guidelines and procedures established by The James.

The highest ranking official/s in The James or his/her/their designee/s has/have the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official/s in The James or his/her/their designee/s to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Violet I. Meek Endowment for Faculty Scholarly Activity**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Violet I. Meek Endowment Fund effective June 8, 2018, with gifts from Violet I. Meek. Effective February 10, 2022, the fund name and description shall be revised.

The annual distribution from this fund supports research/scholarly activity for faculty members as defined by the Pattern of Administration of their academic department. Student work/research/scholarly activity may be supported if such activities further the research/scholarly activity of the faculty member. Travel support to professional meetings is also allowed for both faculty and appropriate students. The distribution shall be awarded annually to at least one Lima faculty member. Recipients shall be selected by a committee of college faculty appointed by the dean and director of The Ohio State University at Lima or his/her designee.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean and director of The Ohio State University at Lima or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

If the need for this fund ceases to exist at The Ohio State University at Lima, the fund shall be used for a similar purpose in the College of Arts and Sciences for faculty and/or students at Ohio State University Columbus Campus who conduct research within the Department of Chemistry and Biochemistry or the Department of Psychology.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donor named above, or (2) if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the dean and director of The Ohio State University at Lima or his/her designee. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. Margaret Ginn-Pease Annual Research Day Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Margaret Ginn-Pease Annual Research Day Endowed Fund effective February 10, 2022, with gifts from William S. Pease, MD (University Hospitals residency training) given in memory of his wife, Dr. Margaret Ginn-Pease (PhD Medical Biochemistry 1999).

In 2015, The Ohio State University Wexner Medical Center and Columbus City Schools teamed up to help improve educational performance and increase opportunities for children living in the Near East Side neighborhood by creating the Health Sciences Academies program at East High School and its six feeder schools. The program focuses on low-income and minority students to spark their interest in science and, in the long run, encourage them to consider careers in health-related fields with a goal of improving graduation rates at East High over ten years. Dr. Margaret Ginn-Pease, an educator at heart, would have gladly volunteered to participate in this program, but she passed away before the program began. This fund honors her enthusiasm for education in science and volunteering spirit.

The annual distribution from this fund supports the Dr. Margaret Ginn-Pease Annual Research Day as part of the Health Sciences Academies program. It is the donor's desire that the research day focus on middle school students with particular attention to, but not limited to, 8th grade female students attending Champion Middle School or its successor school in the program. Expenses may include but are not limited to; transportation, speaker honorariums, rental of presentation and lab space, luncheon and refreshments, lab supplies and other program expenses. Additionally, funds may be used to provide students who attend the research day the opportunity to shadow a health sciences researcher at the University for a day. If the program ceases to exist or its purpose is substantially changed, the annual distribution from the fund shall be used to raise awareness and encourage participation of pre-collegiate students in the health sciences. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Kenneth Skau and Kathleen Canty Skau Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Kenneth Skau and Kathleen Canty Skau Endowed Fund effective February 10, 2022, with gifts from Dr. Kenneth A. Skau (BS 1970, PhD 1977) and Ms. Kathleen Skau (BS 1972).

The annual distribution from this fund supports students enrolled in the College of Pharmacy who are participating in Buckeyes without Borders service trips. Expenditures shall be approved by the highest ranking official in the college or his/her designee. If no College of Pharmacy students participating in Buckeyes without Borders service trips can be identified, the annual distribution shall be used to support students enrolled in the college participating in other international service trips, as approved by the highest ranking official in the college or his/her designee. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Pharmacy or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Pharmacy or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Parcel-Gerber Faculty Support Fund in Sociology**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Parcel-Gerber Faculty Support Fund in Sociology effective February 10, 2022, with gifts from Dr. Toby L. Parcel.

The annual distribution from this fund supports faculty research that promotes sociology as a social science through hypothesis testing and other quantitative applications. Qualitative research can be considered if it promotes sociology as a social science. Research must take place within the Department of Sociology or its successor. Expenditures may be recommended by the highest ranking official in the department or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **John D. and Norma L. Hubbell Family Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the John D. and Norma L. Hubbell Family Scholarship Fund effective February 10, 2022, with gifts from Susan L. Hubbell and family members, including Norma L. Hubbell, John A.E. Hubbell, Shelley A. Hubbell, David D. Hubbell and Alice M. Hubbell.

The annual distribution from this fund provides one or more scholarships to undergraduate students who enrolled at Ohio State Lima, graduated from a high school in Allen County, Ohio and are pursuing a Pre-Medical, Pre-Veterinary, or other health-related Pre-Professional program. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled at Ohio State Lima. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Ohio State Lima, in consultation with Student Financial Aid.

The University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Ohio State Lima or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Ohio State Lima or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **William G. and Helen B. Nicolozakes Band Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the William G. (BS 1957) and Helen B. Nicolozakes Band Scholarship Fund effective February 10, 2022, with gifts from Dr. Alexandros W. Nicolozakes (BS 1985, MD 1989) and William A. Nicolozakes (BA 1992).

This fund is included in the 100% TBDBITL Scholarship Endowment Initiative.

The annual distribution from this fund provides scholarships to active members of The Ohio State University Marching Band. Recipients will be recommended by the highest ranking official in the Marching Band or his/her designee and approved by the highest ranking official in the School of Music or his/her designee, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Sofi and Lola Allen Endowed Scholarship Fund for Women's Golf**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sofi and Lola Allen Endowed Scholarship Fund for Women's Golf effective February 10, 2022, with gifts from Douglas Allen and Nanci J. Allen of Canal Winchester, Ohio.

The annual distribution from this fund supplements the grant-in-aid costs of an undergraduate student-athlete who is a member of the women's golf team. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate student-athletes. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Rare Books and Manuscripts Endowed Fund for the LGBTQ Collection**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Rare Books and Manuscripts Endowed Fund for the LGBTQ Collection effective February 10, 2022, with gifts from Friends of the LGBTQ Studies Fund of the Rare Books Library.

The annual distribution from this fund supports The Ohio State University Libraries, Rare Books and Manuscripts Library, LGBTQ Collection. Expenditures shall be approved in accordance with the then current guidelines and procedures established by The Ohio State University Libraries.

The highest ranking official in The Ohio State University Libraries or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in The Ohio State University Libraries or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Brennan Family Award for Courageous Journalism**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Brennan Family Award for Courageous Journalism effective February 10, 2022, with gifts from Dr. Patrick J. Brennan and Ann Brennan.

The annual distribution from this fund provides annual support to recognize outstanding reporting or opinion writing in a series of articles or a body of work that addresses institutional or leadership accountability and examines the most challenging campus and societal issues without regard to popular opinion or the controversial nature of the subject. To qualify, candidates must be undergraduate or graduate students who are journalists for The Lantern who have demonstrated a relentless pursuit of transparency and accountability from institutions and persons in positions of authority in the interest of freedom of information and better-informed citizens. Preference shall be given to candidates who have been journalists for The Lantern for more than two semesters. If at any time The Lantern ceases to exist, the annual distribution shall be used to provide support to candidates enrolled in the College of Arts and Sciences who are majoring in Journalism and/or Communication. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Recipients may be recommended by the college's faculty and/or The Lantern faculty advisor or fellow student journalists. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the unit, in consultation with Student Financial Aid.

The University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Judge Peggy Bryant Memorial Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Judge Peggy Bryant Memorial Endowed Scholarship Fund effective February 10, 2022, with gifts from Thomas L. Long.

The annual distribution from this fund provides one or more tuition and fees only scholarships to students who are enrolled in the Michael E. Moritz College of Law and demonstrate leadership potential and strong academic merit. It is the donor's desire that preference be given to candidates whose character is reflective of the qualities that Judge Peggy Bryant demonstrated in her life: honesty, integrity, compassion, and dedication to the community. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Forsythe Whalen Family Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Forsythe Whalen Family Scholarship Fund effective February 10, 2022, with gifts from Dr. Tina Whalen (BS 1979) and Mr. Scott Whalen.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the School of Health and Rehabilitation Sciences, are studying physical therapy, and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the school. Scholarships are renewable as long as the recipients are in good academic standing. Scholarships may be used for tuition/fees and room/board. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Medicine, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Winer Family Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Winer Family Endowed Scholarship Fund effective February 10, 2022, with gifts from Scott D. Winer and Kelly Myers Winer.

The annual distribution from this fund provides one or more non-renewable scholarships to undergraduate students who are ranked as juniors or seniors, demonstrate financial need and are members of the Student-Alumni Council. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are ranked as juniors or seniors. Recipients may be recommended by the highest ranking official in The Ohio State University Alumni Association or his/her designee. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Bob Frick Chair in Cardiac Electrophysiology**

The Bob and Corrine Frick Chair in Cardiac Electrophysiology was established January 29, 2016, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts made in honor of Ralph S. Augustini, MD from Bob and Corrine Frick of Westerville, Ohio. Effective February 10, 2022, the fund name and description shall be revised.

The annual distribution from this fund shall be used to support a chair position for a nationally or internationally recognized physician faculty member in the specialty of clinical cardiac electrophysiology in the Division of Cardiovascular Medicine (the Division), including the OSU Heart and Vascular Center (the Center), with preference given to a candidate who has clinical and research interests including electrophysiology, pacing and ablation. The annual distribution may support the salary and benefits of the chair holder and/or programs related to the clinical and research efforts of the chair holder that foster diagnostic and treatment innovations, excellence in medical research and a team approach in electrophysiology on heart failure.

Should progress be made in the treatment for heart disease that diminishes the need for an electrophysiology chair position, the annual distribution may support a chair position in Cardiovascular Medicine. Should medical discoveries lead to the prevention or cure of heart disease, the chair position may be directed towards other diseases. Should the University and the Foundation find it necessary to make this revision or otherwise modify the fund's purpose, the donors shall be consulted, if possible, prior to the proposed modifications. If not possible, instead the College of Medicine and the Division may discuss appropriate alternative uses with the donors' family.

The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Buchanan Family Foundation Endowed Scholarship Fund in Veterinary Medicine**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Buchanan Family Foundation Endowed Scholarship Fund in Veterinary Medicine effective February 27, 2020, with gifts from The Buchanan Family Foundation. Effective February 10, 2022, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Veterinary Medicine, DVM program. Preference shall be given to students in the following order.

- are from the state of Illinois and have demonstrated an interest in equine medicine
- are from states other than Illinois and Ohio and have demonstrated an interest in equine medicine
- are from any state and have demonstrated an interest in equine medicine
- are from states other than Ohio

If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Elizabeth Williams Kastner Endowed Experience Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Elizabeth Williams Kastner (BS 1975) Endowed Experience Fund effective August 19, 2021, with gifts from Paul V. Kastner and Audrey B. Williams. Effective February 10, 2022, the fund description shall be revised.

The annual distribution from this fund provides support to students who are from the state of Ohio, enrolled in the College of Education and Human Ecology, and studying fashion and retail to travel and attend the annual National Retail Federation Conference in New York City or its successor. If no students are attending the conference, the annual distribution shall provide support for students who are from the state of Ohio, enrolled in the college, and studying fashion and retail to participate in professional development/extracurricular activities and/or study abroad programs related to fashion and retail studies. Recipients, the number of recipients, and amount of each award shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest-ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest-ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Gary G. Marconi Scholarship Fund in Chemistry**

The Gary G. Marconi Scholarship Fund in Chemistry was established February 4, 2000, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Gary G. Marconi of Indianapolis, Indiana. The description was revised May 14, 2010. Effective August 25, 2017, the fund description was revised. Effective February 10, 2022, the fund description shall be further revised.

The annual distribution from this fund shall be used to provide scholarship support to undergraduate students who are ranked as juniors or seniors, demonstrate financial need, and are engaged in research while pursuing a Bachelor of Science degree in chemistry, with preference given to students who have expressed an interest in pursuing a career in chemistry. The donor desires that when awarding this scholarship, special consideration be given to students who are United States citizens or permanent residents. The highest ranking official in the Department of Chemistry shall be responsible for recommending scholarship recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Bruce and Jane Walsh Endowed Fund**

The Bruce and Jane Walsh Endowed Fund was established February 5, 2010, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Bruce and Jane Walsh. Effective February 10, 2022, the fund description shall be revised.

The annual distribution from this fund shall be used to purchase library materials focusing on higher education for the American Association of University Professors library in the Thompson Libraries or library materials focusing on psychology for the Thompson Libraries. Expenditures shall be approved by the highest ranking official in the University Libraries or his/her designee.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the highest ranking official in the University Libraries or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another, use as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, should they be alive, and from the highest ranking official in the University Libraries or his/her designee.

### **Robert K. and Dale J. Weary Chair in Social Psychology**

The Robert K. and Dale J. Weary Chair Fund in Social Psychology was established February 6, 2009, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from The Weary Family Foundation and Gifford Weary. The required funding level was reached and the chair was established August 28, 2015. Effective February 10, 2022, the fund description shall be revised.

The annual distribution shall be used to attract and support the work of a highly regarded external scholar who elevates the excellence of the University's Social Psychology Program in the Department of Psychology. The annual distribution should primarily be used to support the research and the academic program of the chairholder. The chairholder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

If the chair is vacant as a result of nonrenewal, resignation, or retirement, the donors desire the Department of Psychology prioritize attracting an eminent external hire in social psychology to fill the chair and use the endowment to support the research and the academic program of the chairholder. If, however, the chair is vacant and there is a need to retain an exceptional faculty member in social psychology due to a competitive external offer, the funds may be used to recognize and retain said senior faculty member at the discretion of the highest ranking official in the College Arts and Sciences or his/her designee.

The highest ranking official in the College Arts and Sciences or his/her designee, in consultation with the chairholder if the endowed position is filled, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



**THE OHIO STATE UNIVERSITY**

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# MAJOR PROJECT UPDATES

Projects Over \$20M

February 2022



PROJECT NAME	CONSTRUCTION COMPLETION DATE	APPROVALS		BUDGET	ON TIME	ON BUDGET
		DES	CON			
Jane E. Heminger Hall and Newton Renovation	5/22	✓	✓	\$30.7 M		
WMC Outpatient Care Dublin	6/22	✓	✓	\$161.2 M		
Dodd - Parking Garage	8/22	✓	✓	\$33.3 M		
Celeste Lab Renovation	8/22	✓	✓	\$31.1 M		
Controlled Environment Agriculture Research Complex	8/22	✓	✓	\$35.8 M		
Combined Heat & Power Plant/District Heating & Cooling Loop	11/22	✓	✓	\$289.9 M		
Arts District	12/22	✓	✓	\$165.3 M		
Lacrosse Stadium	12/22	✓		\$22.5 M		
WMC Outpatient Care West Campus	1/23	✓	✓	\$348.8 M		
Interdisciplinary Research Facility	3/23	✓	✓	\$227.8 M		
Energy Advancement and Innovation Center	9/23	✓	✓	\$48.4 M		
Interdisciplinary Health Sciences Center	11/23	✓	✓	\$155.9 M		
Cannon Drive Relocation - Phase 2	12/24	✓	✓	\$56.9 M		
Martha Morehouse Facility Improvements	1/25	✓	✓	\$41.8 M		
Wexner Medical Center Inpatient Hospital	6/25	✓	✓	\$1,797.1 M		
<b>TOTAL – 15 PROJECTS</b>				<b>\$3,446.5 M</b>		

On Track
  Watching Closely
  Not on Track



## COMBINED HEAT AND POWER PLANT/DISTRICT HEATING AND COOLING LOOP – CHP/DHC

105 MW combined heat and power (CHP) plant, with a heating capacity of 285 klb/hr of superheated steam. The CHP plant will also contain an 8,000-ton cooling facility with future build-out potential to 13,000-ton. Installation of heating hot water (HHW) and chilled water (CW) on the midwest and west campuses to support existing and new campus buildings. Rehabilitation of John Herrick Drive bridge to support new utilities which connect the CHP to main campus.

**PROJECT FUNDING:** Utility Fee

**PROJECT UPDATE:** Major equipment installation is complete. Foundation and steel work are ongoing. Distribution installation on the midwest campus and bridge construction are on target. Budget and schedule concerns are related to the CHP.



CURRENT BUDGET	
Total Project	\$289.9 M

PROJECT SCHEDULE	
BoT Approval	8/19
Construction	11/20-11/22
Facility Opening	1/23

CONSULTANTS	
Operator's Engineer	HDR
Design-Builder (CHP)	Frank Lill & Son
CMR (DHC/Bridge)	Whiting/Turner-Corna Kokosing
A/E (DHC)	RMF Engineering
A/E (Bridge)	EMH&T

- On Budget
- On Time



## WEXNER MEDICAL CENTER OUTPATIENT CARE WEST CAMPUS

Construct an approximately 385,000-square foot outpatient facility including a surgical center, proton therapy, and medical office space. The proton therapy facility will focus on leading-edge cancer treatments and research. The facility will also include a 640-space parking garage.

**PROJECT FUNDING:** Auxiliary funds; fundraising; partner funds

**PROJECT UPDATE:** Structural steel and concrete deck pours are complete. Overhead MEP rough-in is ongoing throughout. Exterior panel and interior framing is ongoing. Major medical equipment began arriving 11/21. Major medical equipment rough-in continues throughout.

CURRENT BUDGET	
Construction w/ Cont	\$229.0 M
Total Project	\$348.8 M

CONSULTANTS	
Architect of Record	Perkins & Will
CM at Risk	BoldtLinbeck

PROJECT SCHEDULE	
BoT Approval	11/18
Construction	7/20-1/23
Facility Opening – Outpatient	5/23
Facility Opening – Proton	10/23

 On Budget  
 On Time





## INTERDISCIPLINARY RESEARCH FACILITY

Construct a five-story laboratory building in the Innovation District to serve multiple research disciplines, including biomedical, life sciences, engineering, and environmental sciences. The facility will also include a 55,000-square foot exterior plaza to provide collaborative space for the district.

**PROJECT FUNDING:** Auxiliary funds; university funds; university debt; fundraising

**PROJECT UPDATE:** Window installation is complete and masonry brick installation will continue through 3/22. Framing is complete throughout with rough-in work ongoing. Drywall has begun on the lower floors.

CURRENT BUDGET	
Construction w/ Cont	\$172.2 M
Total Project	\$227.8 M

CONSULTANTS	
Architect of Record	Pelli Clarke Pelli
CM at Risk	Whiting Turner/Corna Kok

PROJECT SCHEDULE	
BoT Approval	11/17
Construction	9/20-3/23
Facility Opening	6/23

- On Budget
- On Time





**Date:** January 24, 2022  
**To:** The Ohio State University Audit, Finance & Investment Committee  
**From:** Christa Dewire, Audit Partner  
**Subject:** External Audit Update

**Purpose**

To report to the Committee on the status of the external audit of the University's financial statements and other related deliverables.

**Committee Action**

No action needed.

**Executive Summary**

Our report to the Committee provides for a brief update as to the status of our fiscal 2021 external audit deliverables. While there are two deliverables that remain in progress, we expect to submit both to the Auditor of State by the approved deadlines, as extended.

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***The Ohio State University***  
External Audit Update for  
the Audit, Finance & Investment  
Committee of the Board of  
Trustees

*February 10, 2022*



**Fiscal 2021 status of audit and attest deliverables (as of January 24, 2022):**

- All fiscal 2021 audit and attest deliverables have been completed, submitted to, and approved by the Auditor of State, except for the following which remain in progress:
  - Financial statement audit of WOSU Public Media – targeting January 31, 2022 submission to the Auditor of State. Extension granted due to delays in financial statement preparation primarily due to the mid-year system conversion as well as the accounting associated with a new building.
  - Report on Federal Financial Assistance Programs in Accordance with the OMB (“Uniform Guidance Compliance Report”) – targeting February 28, 2022 submission to the Auditor of State. Extension granted due to additional clarification or guidance pending from OMB as it relates to the special tests and provision requirements applicable to the Provider Relief Fund program.
- Based on audit procedures performed to date, there is nothing of concern with respect to the above that we would bring to the Committee’s attention.

