

**THURSDAY, FEBRUARY 25, 2021  
LEGAL, RISK & COMPLIANCE COMMITTEE MEETING**

Elizabeth P. Kessler  
Alan A. Stockmeister  
Jeff M.S. Kaplan  
Michael Kiggin  
Elizabeth A. Harsh  
Carly G. Sobol  
Gary R. Heminger (*ex officio*)

Location: Zoom Meeting

Time: 10:30-11:45am

**Public Session**

*ITEMS FOR DISCUSSION*

1. *Discussion of Legal, Risk & Compliance Committee Charter – All* 10:30-10:35am
2. *CARES Act Update – Ms. Anne Garcia, Mr. Gates Garrity-Rokous,  
Ms. Stacy Rastauskas* 10:35-10:45am

**Executive Session**

10:45-11:45am

## Legal, Risk & Compliance Committee Charter

### Purpose of Committee

The Legal, Risk and Compliance Committee is a standing committee of The Ohio State University Board of Trustees established to assist the Board in fulfilling its role in providing oversight of the university's legal, risk and compliance functions. Matters to be brought before the Committee may include, but shall not be limited to: reports regarding significant legal, legislative and regulatory matters and initiatives; potential and active litigation; oversight and monitoring of compliance programs and activities; university and OSU Wexner Medical Center enterprise risk management programs and business continuity planning; approval and monitoring of affiliated entities; and any other matter assigned to the Committee by the Board or the chair of the Board.

### Committee Authority and Responsibilities

In furtherance of its purpose set forth above, the Committee shall have the authority to conduct or authorize investigations into any matters within its scope of responsibility. Specifically, it is empowered to:

- Seek access through the university to obtain counsel, accountants, or other expertise to advise the Committee or assist in the conduct of an investigation;
- Seek any information it requires from employees - all of whom are directed to cooperate with the Committee's requests - or external parties;
- Meet with university board members, officers, compliance officer, university counsel, or outside counsel, as necessary; and
- Serve as an objective party, independent of management, to monitor the university's compliance with laws and regulations.

The Committee will carry out the following responsibilities:

#### Legal

- Review prospective and active litigation and ongoing legal and regulatory risks of the university;
- Ensure there are no unjustified restrictions or limitations on, and review and concur in the appointment, review, replacement, or dismissal of the general counsel;
- Review periodically with the general counsel the guidelines, plans, activities, staffing, and organizational structure of the legal function;
- Review the effectiveness of the legal function;
- On a regular basis, meet separately with the general counsel to discuss any matters that the Committee or general counsel believes should be discussed privately;
- Ensure there are no unjustified restrictions or limitations on the legal function.

#### Risk

- Discuss university policies with respect to risk assessment and risk management;
- Discuss significant risk exposures and steps to monitor, mitigate, and control these risks;
- Provide oversight of the university's insurance, business continuity, and risk management programs;
- Periodically review the university's enterprise risk management program, the OSU Wexner Medical Center risk program, major insurance policies, and related issues.



## Legal, Risk & Compliance Committee Charter

### **Compliance**

- Review the effectiveness of the system for monitoring compliance with laws and regulations and the results of management's investigation and follow-up (including disciplinary action) of any instances of noncompliance;
- Obtain regular updates from the chief compliance officer and university legal counsel regarding compliance and legal matters;
- Review the findings of any examinations by regulatory agencies, and any auditor observations;
- Review compliance with Related Party/Conflict of Interest Disclosure Statements for senior management annually;
- Ensure there are no unjustified restrictions or limitations on, and review and concur in the appointment, review, replacement, or dismissal of the chief compliance officer;
- Review periodically with the chief compliance officer the guidelines, plans, activities, staffing, and organizational structure of the compliance function;
- Review the effectiveness of the compliance function;
- On a regular basis, meet separately with the chief compliance officer to discuss any matters that the Committee or compliance believes should be discussed privately;
- Ensure there are no unjustified restrictions or limitations on the compliance function.

### **Reporting Responsibilities**

- Regularly report to the Board of Trustees about Committee activities, issues, and related recommendations;
- Provide an open avenue of communication between the general counsel, risk management, government affairs, compliance and integrity, and the Board of Trustees;
- Review any other reports the university issues that relate to the Committee's responsibilities.

### **Other Responsibilities**

- Perform other activities related to this charter as requested by the Board of Trustees;
- Receive periodic updates and an annual legislative report from the office of government affairs;
- Given the reporting relationship, receive regular reports from the general counsel, director of risk management and chief compliance officer and provide opportunity for them to meet separately to discuss any matters that the Committee or general counsel, director of risk management and chief compliance officer believes should be discussed privately;
- Establish standards for ethical conduct, and ensure that management has established processes to meet these standards;
- Perform any other activities consistent with this charter, the university's Bylaws and governing law, as the Committee or the Board of Trustees deems necessary or appropriate;
- Review and assess the adequacy of this Committee charter annually, requesting the Board of Trustees approval for proposed changes, and ensure appropriate disclosure as may be required by law or regulation;
- Report to the Board of Trustees, at least annually, regarding the Committee's activities in discharge of its duties as described in this Committee charter;
- Evaluate the Committee's and individual members' performance on a regular basis.

## Legal, Risk & Compliance Committee Charter

### Committee Meetings

The Committee generally shall meet in conjunction with the regularly scheduled meetings of the full Board, and at such other times and places as it deems necessary to carry out its responsibilities. The Committee has the authority to convene additional meetings as circumstances require. As necessary or desirable, the chair of the Committee may request that members of management, the general counsel, the director of risk management, and the chief compliance officer be present at a meeting of the Committee. Meeting agendas will be prepared and provided in advance to members, along with the appropriate briefing materials.

As part of its job to foster open communication, the Committee shall meet at least annually with management, the senior vice president and general counsel, and the chief compliance officer in separate executive sessions to discuss any matters that the Committee or each of these groups believe should be discussed privately.

A majority of the voting members of the Committee shall be present in person, or as otherwise permitted under Ohio law, at any meeting of the Committee in order to constitute a quorum for the transaction of business at such meeting.

### Committee Membership

All members of the Committee, as well as the Committee chair and vice chair, shall be appointed by the chair of the Board. The chair and vice chair of the Committee shall be trustees or charter trustees. Trustees, student trustees, charter trustees and non-trustee Committee members shall all be voting members of the Committee.

In addition to the trustees appointed to the Committee, the Committee shall also consist of at least one student trustee and up to three additional non-trustee members. Each member of the Committee shall serve for such term or terms as the chair of the Board may determine or until his or her earlier resignation, removal or death.

### Staff and Other Support

Primary staff support for the committee shall be provided by the Office of Legal Affairs with support from the Office of University Compliance and Integrity and the Office of Government Affairs. Further, the Committee shall obtain advice and assistance as needed from other advisors as deemed necessary by the Committee.

### University Bylaws

The provisions of this charter are intended to comport with the bylaws of the university. To the extent that these provisions conflict, the university bylaws shall control.



# **CARES Act Update**

*Legal, Risk, and Compliance Committee – Public Session*  
*February 2021*



## Roadmap

- **Federal Government Support**  
Stacy Rastauskas
- **Legal Approaches and Considerations**  
Anne Garcia
- **Compliance Responses**  
Gates Garrity-Rokous
- **State and Local Government Support**  
Stacy Rastauskas





## — **Government Investment**

- CARES Act provides significant direct and indirect investment to the university and Wexner Medical Center
  - **Federal:** Direct student aid and institutional funding, health care provider relief
  - **State:** Direct support, school surveillance program and wastewater research, modeling data, testing capacity, support for student mental health
  - **Local:** Contact tracing and testing with Columbus Public Health and the City of Columbus



## — **Federal Government Support**

- **March 2020:** Congress passed the Coronavirus Aid, Relief and Economic Security (CARES) Act
- **December 2020:** Congress passed the Bipartisan-Bicameral Omnibus COVID Relief Deal
- **Total of \$35.2 billion** provided to the U.S. Department of Education's Office of Postsecondary Education for the Higher Education Emergency Relief Fund (HEERF I and II)
- **HEERF funding** provides direct support for students and the institution





## — Federal Student Financial Support

- **Received \$21.4M** through CARES/HEERF to provide emergency financial aid grants to students for expenses related to COVID-19 campus disruptions
- Received notification of an **additional \$21.4M** allocation available for student grants through January 2022 via the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)
- CRRSAA also provides flexibility and extension through September 2021



## — **Federal Student Financial Support**

- **Together as Buckeyes Program**
  - Emergency grant program administered through Student Financial Aid in partnership with Student Life
  - As of December 31, 2020, awards made to 16,327 students with an average award of \$1,181
  - For students with need, but not eligible for CARES funding, the university used institutional funds to provide assistance



## — Legal Approaches & Considerations

- All funds received by the university required execution of separate grant agreements
  - Each agreement incorporated specific CARES Act provisions and federal agency requirements
- Office of Legal Affairs, with Office of Business and Finance and Office of Sponsored Research, reviewed the agreements and worked with units to identify ongoing commitments and requirements for funding



## — Compliance Responses

- **U.S. Department of Education auditing CARES funding**
  - Annual audit for FY20 extended to incorporate CARES emergency grant testing in February/March 2021
  - Student Financial Aid posting required public CARES quarterly reporting on Ohio State website
- **Similar reporting and audit requirements** for other CARES Act funds received from federal, state and local government
  - Student Financial Aid continues to track and respond to these audits as appropriate



## — State Government Support

- CARES Act funding from the Ohio Department of Education supported creation of the COVID-19 Analytics and Targeted Surveillance System (CATS)
  - University researchers in the College of Public Health, led by Ayaz Hyder, identified need for central system to track possible signs of COVID-19 infection
  - Worked with Ohio Department of Education and Education Service Center of Central Ohio to implement CATS as an early warning system for central Ohio school districts



## — State Government Support

- With support from Ohio Environmental Protection Agency, Ohio Department of Health and the CARES Act, the university is monitoring wastewater for COVID-19
  - Led by Professor of Environmental Health Sciences, Jiyong Lee, who developed a method to process and evaluate wastewater for COVID-19 RNA
  - Conducting projects with partners across the state at Ohio State residence halls and in Columbus, Cleveland, Newark and Athens



## — **Local Government Support and Partnership**

- Working closely with Columbus Public Health and the City of Columbus on pandemic response
  - Partnership includes close collaboration on testing, compliance and contact tracing program for university students, faculty and staff
  - Utilizing federal CARES/HEERF institutional funding to support costs related to the testing and staff needed for this effort
  - Leveraging city and university resources for a unified response



THE OHIO STATE UNIVERSITY



**Thank You**