THE OHIO STATE UNIVERSITY

Board of Trustees

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SUMMARY OF ACTIONS TAKEN

June 2, 2026 – Wexner Medical Center Board Meeting

Members Present:

Gary R. Heminger	Kendall C. Buchan	John W. Zeiger (ex officio)
Tomislav B. Mitevski	Robert H. Schottenstein	Ravi V. Bellamkonda (ex officio)
Juan Jose Perez	Cindy Hilsheimer	Trevor Brown (ex officio)
George A. Skestos	Amy Chronis	Michael Papadakis (ex officio)
Kara J. Trott	Hiroyuki Fujita	John J. Warner (ex officio)

Members Present via Zoom: N/A

Members Absent:

Leslie H. Wexner	Stephen D. Steinour

PUBLIC SESSION

The Wexner Medical Center Board convened for its 58th meeting on Tuesday, March 3, 2026, at Longaberger Alumni House on Ohio State's Columbus campus. Board Secretary Jessica A. Eveland called the meeting to order at 2:37 p.m.

Item for Action:

1. Approval of Minutes: No changes were requested to the March 3, 2026, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.

Items for Discussion:

2. Chief Executive Officer's Report: Dr. John Warner, chief executive officer of the Wexner Medical Center and executive vice president at Ohio State, began his remarks by celebrating the 100th day of operations for the new University Hospital. Already, patient experience scores for services within the facility are approaching the top decile in the nation. Patient volumes are also strong, a primary driver of which is an increasing number of transfers from partner hospitals across the state. He highlighted the cardiac care partnership with Blanchard Valley Health System in Findlay, Ohio. In just the first year of the relationship, the number of non-emergent cardiac visits to Blachard has increased by 26%.

   Construction of Outpatient Care Powell is more than 90% complete. The facility is targeted to open in early August. Notably, two floors are the building will be dedicated to multidisciplinary oncology care. This is the latest example of the medical center's commitment to expanding direct access to care in communities throughout central Ohio and its broader land-grant mission of partnership and service in every corner of the state.

   (See Attachment X for background information, page XX)

3. James Cancer Hospital Report: Chief Executive Officer Kimryn Rathmell began her report by discussing the hospital's increasing bed capacity, patient volumes and treatments delivered. She then offered a close look at the internationally known lung cancer program at The James. Recent data collected by The James and the Ohio Department of Health demonstrated significant progress on lung cancer rates in the state over the last decade-plus, which can be attributed to focused attention on prevention, detection and treatment. The team at The James, through its multi-faceted approach to these issues, is leading these efforts through unique and innovative research in both biology and public policy, cutting-edge treatments and targeted outreach throughout Ohio.

   (See Attachment X for background information, page XX)

4. Wexner Medical Center Financial Report: Chief Financial Officer Richard Silveria shared that operating results for the health system through the first nine months of FY26 were strong, driven by continued volume growth. This was enhanced by the successful opening of the new University Hospital, strong performance in cancer and pharmacy, and effective expense management. Operating revenue totaled $4.2 billion, exceeding budget by $154 million, or 3.8%, and prior year by $496.8 million, or 13.3%.

   Outpatient volumes continued to be the primary driver of revenue growth, exceeding budget and prior-year figures. Inpatient discharges and surgeries were slightly below budget while outpatient surgeries and surgeries overall were slightly ahead of budget. Total expenses were $73.5 million or 1.9% above budget, primarily driven by strong volume performance and infusion activity.

   Total margin for the health system was $228.7 million, exceeding budget by $83.6 million and prior year by $39.6 million, or 20.9%. Total margin percentage was 5.4%, compared to a budget of 3.6%. EBIDA margin was 11.3%, compared to the budgeted 9.6%.

   (See Attachment X for background information, page XX)

Items for Action:

5. Recommend for Approval Wexner Medical Center FY2027 Budget: Mr. Silveria is seeking the board's endorsement of the medical center's FY27 budget. It will also be reviewed by the Finance and Investment Committee of the Board of Trustees and will go before the full board for final approval. He shared the proposed FY27 budget for the combined Wexner Medical Center, which forecasts an 7.7% increase in total operating revenue and a 9.7% increase in expenses. This is due to an anticipated decline in 340B revenues and state-directed payments while staffing, benchmarked physician compensation, medical benefits and overhead costs rise at a greater pace — influenced heavily by site-of-care expansions and associated workforce growth.

   (See Attachment X for background information, page XX)

6. Resolution No. 2026-115, Recommend Approval to Enter Into Professional Services and Enter Into Construction Contracts:

APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS
EAST HOSPITAL – CATH LAB

APPROVAL TO ENTER INTO CONSTRUCTION CONTRACTS
DOAN – REPLACE PET/CT WITH BIOGRAPH

Synopsis: Authorization to enter into professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the university desires to enter into professional services contracts for the following project; and

	Prof. Serv. Approval Requested	Total Requested	
East Hospital – Cath Lab	$0.6M	$0.6M	Auxiliary funds

WHEREAS in accordance with the attached materials, the University desires to enter into construction contracts for the following project; and

	Construction Approval Requested	Total Requested	
Doan – Replace PET/CT with Biograph	$6.4M	$6.4M	Auxiliary funds

NOW THEREFORE

BE IT RESOLVED, That the Wexner Medical Center Board hereby approves and proposes that the professional services and construction contracts for the projects listed above be recommended to the university Board of Trustees for approval.

BE IT FURTHER RESOLVED, That the president and/or senior vice president for business and finance be authorized to enter into professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

(See Attachment X for background information, page XX)

7. Resolution No. 2026-116, Recommend for Approval for Acquisition of Real Property – University Boulevard, Dublin:

16+/- ACRES AT UNIVERSITY BOULEVARD,
DUBLIN, FRANKLIN COUNTY, OHIO

Synopsis: Authorization to purchase real property located at 6515 Pullman Drive, Lewis Center, Ohio, is proposed.

Synopsis: Authorization to acquire unimproved real property located at University Boulevard, Dublin, Franklin County, Ohio, is proposed.

WHEREAS The Ohio State University seeks to acquire approximately 16 acres of unimproved real property located at University Boulevard, adjacent to the Outpatient Care Dublin facility, identified as Franklin County parcel number 274-012327 at an acquisition price of $2,934,000; and

WHEREAS the City of Dublin ("Dublin") has agreed to transfer and convey ownership of the additional adjacent acreage to the University pursuant to a Real Estate Purchase and Sale Agreement (the "Agreement"). Under the Agreement, Dublin retains the option to require the University to reconvey the property to Dublin if the University fails to satisfy specified terms and conditions, as set forth in a property reconveyance escrow agreement or a similar agreement to be executed contemporaneously with the Agreement; and

WHEREAS the acquisition of this property supports the Wexner Medical Center's long term strategic plan:

NOW THEREFORE

BE IT RESOLVED, That the Wexner Medical Center Board hereby approves and proposes that the purchase of said property be recommended to the university Board of Trustees for approval; and

BE IT RESOLVED, That the Board of Trustees hereby approves that the president and/or senior vice president for business and finance shall be authorized to take any action required to effect the purchase and potential reconveyance to Dublin of the aforementioned property upon terms and conditions deemed to be in the best interest of the university and, at an acquisition price at or below the appraised value. If a reconveyance becomes necessary, the reconveyance price will equal the university's acquisition price.

(See Attachment X for background information, page XX)

8. Resolution No. 2026-117, Recommend for Approval for Acquisition of Real Property – 10190 Blacklick-Easter Road NW, Violet Township:

17.1 +/- ACRES AND 12.4 +/- ACRES AT 10190 BLACKLICK-EASTERN ROAD NW,
VIOLET TOWNSHIP, FAIRFIELD COUNTY, OHIO

Synopsis: Authorization to acquire unimproved real property located at 10190 Blacklick-Eastern Road NW, Violet Township, Fairfield County, Ohio.

WHEREAS The Ohio State University seeks to acquire 17.1 +/- acres of unimproved real property located at 10190 Blacklick-Eastern Road NW in Violet Township, Fairfield County, identified as a portion of Fairfield County parcel number 036-00734-00 and referred to as Phase I Parcel; and

WHEREAS The Ohio State University seeks to acquire 12.4 +/- acres of unimproved real property located at 10190 Blacklick-Eastern Road NW in Violet Township, Fairfield County, identified as a portion of Fairfield County parcel number 036-00734-00 and referred to as Phase II Parcel; and

WHEREAS the acquisition price of both tracts is $8,750,000, as may be adjusted per the contract; and

WHEREAS the acquisition of the Phase I Parcel and Phase II Parcel properties is strategically important to supporting the objectives of the Wexner Medical Center ambulatory care strategy; and

WHEREAS Violet Township will be responsible for the installation and construction of certain public infrastructure improvements:

NOW THEREFORE

BE IT RESOLVED, That the Wexner Medical Center Board hereby approves and proposes that the acquisition of said properties be recommended to the university Board of Trustees for approval; and

BE IT FURTHER RESOLVED, That the Board of Trustees hereby approves that the president and/or senior vice president for business and finance shall be authorized to take any action required to effect the purchase of the aforementioned properties upon the terms and conditions deemed to be in the best interest of the university.

(See Attachment X for background information, page XX)

9. Resolution No. 2026-118, Recommend for Approval for Execution of an Economic Development Agreement Amendment:

50+/- ACRES AT 6700 UNIVERSITY BOULEVARD,
DUBLIN, FRANKLIN COUNTY, OHIO

Synopsis: Authorization to enter into an amendment of an Economic Development Agreement related to property located at 6700 University Boulevard, Dublin, Franklin County, Ohio, is proposed.

WHEREAS The Ohio State University entered into an Economic Development Agreement (EDA) with the City of Dublin, Ohio (Dublin) in May 2019 as approved in Resolution 2019-63 encompassing +/- 34 acres of unimproved land upon which the Outpatient Care Dublin facility was constructed: and

WHEREAS the EDA outlined agreement between the parties as to development of the original site; and

WHEREAS the university intends to acquire an additional adjacent +/- 16 acres of unimproved land from Dublin and wishes to amend the EDA to add the acreage to the EDA and document, among other items, public infrastructure work to be performed by Dublin:

NOW THEREFORE

BE IT RESOLVED, That the Wexner Medical Center Board hereby approves and proposes that the amendment of said EDA be recommended to the university Board of Trustees for approval; and

BE IT RESOLVED, That the Board of Trustees hereby approves that the president and/or senior vice president for business and finance shall be authorized to take any action required to effect the amendment to the Economic Development Agreement upon terms and conditions deemed to be in the best interest of the university.

10. Resolution No. 2026-119, Ratification of Committee Appointments FY2026-27:

BE IT RESOLVED, That the Wexner Medical Center Board hereby approves that the ratification of appointments to the Quality and Professional Affairs Committee for FY2026-27 are as follows:

Quality and Professional Affairs Committee

Juan Jose Perez, Chair
George A. Skestos
Trevor Brown
Michael Papadakis
John J. Warner
Eric Bourekas
Stacy A. Brethauer
David E. Cohn
Scott A. Holliday
Kami Maddocks
Traci Mignery
Elizabeth Seely
Corrin Steinhauer
Andrew M. Thomas

Action: Upon the motion of Mr. Perez, seconded by Dr. Warner, the Wexner Medical Center Board recommended these items for approval by voice vote with the following members present and voting: Mr. Heminger, Mr. Mitevski, Mr. Perez, Mr. Skestos, Ms. Trott, Dr. Buchan, Mr. Schottenstein, Ms. Hilsheimer, Ms. Chronis, Dr. Fujita, Mr. Zeiger, President Bellamkonda, Dr. Brown, Mr. Papadakis and Dr. Warner.

EXECUTIVE SESSION

It was moved by Dr. Warner and seconded by Mr. Heminger that the Wexner Medical Center Board recess into executive session to consider business-sensitive trade secrets and quality matters required to be kept confidential.

A roll-call vote was taken, and the board voted to go into executive session with the following members present and voting: Mr. Heminger, Mr. Mitevski, Mr. Perez, Mr. Skestos, Ms. Trott, Dr. Buchan, Mr. Schottenstein, Ms. Hilsheimer, Ms. Chronis, Dr. Fujita, Mr. Zeiger, President Bellamkonda, Dr. Brown, Mr. Papadakis and Dr. Warner.

The Wexner Medical Center Board entered executive session at 3:05 p.m. and adjourned at 5:19 p.m.