Annual University Financial Overview

Michael Papadakis, Senior Vice President and CFO

Finance & Investment Committee | September 3, 2026

Financial Performance Highlights

TOTAL REVENUE INCREASED $1.2B IN FY26 COMPARED TO FY25, DRIVEN PRIMARILY BY:

HEALTHCARE REVENUES
$863M increase in healthcare revenues, driven primarily by higher inpatient activity and continued growth in outpatient volumes;

GRANTS AND CONTRACTS
$34M increase in grants and contracts, primarily due to increases in private grants and contracts of $48M and federal grants and contracts of $21M, offset by a $35M decrease in state grants and contracts.

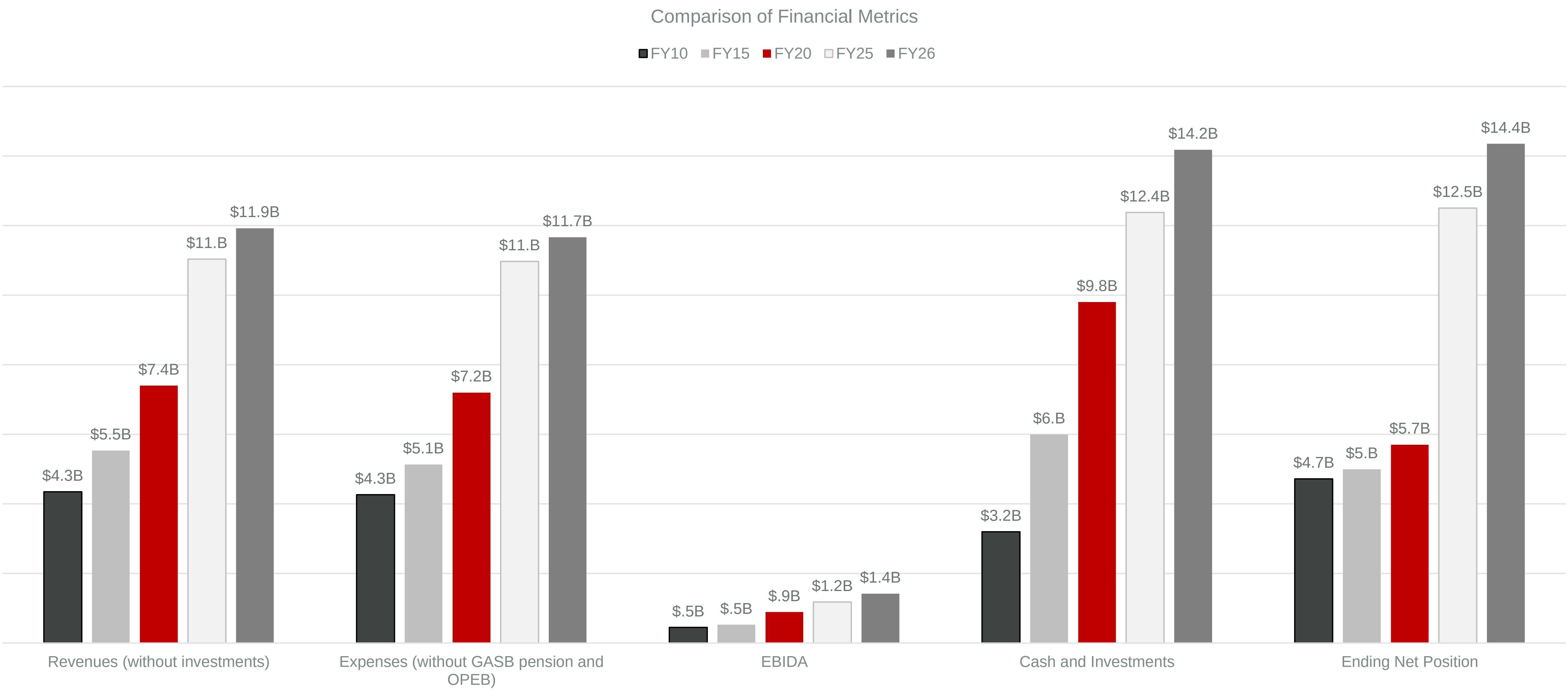
TUITION AND FEES
$36M increase in net student tuition, due primarily to increases in enrollment and rate increases in residential and non-resident surcharges.

GIFTS
$35M increase in gift revenue, reflecting increases of $17M in capital gifts and $40M in endowed gifts, partially offset by a $22M decrease in current use gifts.

INVESTMENT INCOME
Net investment income remained strong in FY26 with a $306M increase over FY25 resulting from a strong performance for the LTIP (+16.03%) and strong returns for our short- and intermediate-term operating fund portfolio (+3.93%).

NET POSITION
The FY26 increase in net position was $1.8B bringing the total net position to $14.4B.

Financial Metrics Demonstrate Positive Momentum



Consolidated Balance Sheet (as of June 30)

Assets and Liabilities ($ in millions)	2026	2025	2024
Cash and cash equivalents	$ 784	$ 779	$ 1,167
Total investments	$ 13,399	$ 11,597	$ 10,462
Capital assets, net	$ 9,640	$ 9,445	$ 9,008
Pension and OPEB assets and deferred outflows	$ 1,050	$ 1,138	$ 1,199
Other assets	$ 2,384	$ 2,132	$ 1,841
Total Assets	**$ 27,257**	**$ 25,091**	**$ 23,677**
Accounts payable and other current liabilities	$ 2,194	$ 1,576	$ 1,421
Debt	$ 3,796	$ 3,883	$ 3,909
Pension and OPEB liabilities and deferred inflows	$ 4,245	$ 4,401	$ 4,539
Concessionaire and other liabilities	$ 2,646	$ 2,726	$ 2,665
Total Liabilities	**$ 12,881**	**$ 12,586**	**$ 12,534**

Net Position ($ in millions)	2026	2025	2024
Ending net position (eliminate pension and OPEB)	$ 17,136	$ 15,354	$ 14,071
Ending net position - pension and OPEB	$ (2,783)	$ (2,849)	$ (2,928)
Total Net Position	**$ 14,353**	**$ 12,505**	**$ 11,143**

Key Metrics	2026	2025	2024
Enterprise Days Cash on Hand	203 Days	197 Days	214 Days
Total Cash and Investments to Direct Debt	3.46x	2.99x	2.76x

Consolidated Income Statement (for the fiscal year ended June 30)

Total Revenue ($ in millions)	2026	2025	2024
Tuition and Fees	$ 1,201	$ 1,165	$ 1,094
Grants and Contracts	$ 1,305	$ 1,271	$ 1,252
Sales and Services	$ 678	$ 654	$ 589
Health System & OSUP Sales and Services	$ 7,585	$ 6,708	$ 5,991
State Subsidies and Capital Appropriations	$ 643	$ 629	$ 590
Gifts and Additions to Permanent Endowments	$ 395	$ 360	$ 321
Other Revenues	$ 116	$ 247	$ 166
Total Revenues (w/o investments)	$ 11,923	$ 11,034	$ 10,003
Investment income	$ 1,526	$ 1,220	$ 989
Total Revenues (w/ investments)	**$ 13,449**	**$ 12,254**	**$ 10,992**

Total Expenses ($ in millions)	2026	2025	2024
University Education and General Expenses	$ 3,554	$ 3,487	$ 3,274
Auxiliary Sales and Services	$ 512	$ 502	$ 450
Health System & OSUP	$ 6,737	$ 6,127	$ 5,396
Depreciation	$ 704	$ 666	$ 617
Interest Expense on Plant Debt	$ 160	$ 189	$ 186
Total Expenses (w/o pension and OPEB)	**$ 11,667**	**$ 10,971**	**$ 9,923**
Net Margin	$ 1,782	$ 1,283	$ 1,069
Pension and OPEB Expense	$ (64)	$ (79)	$ 196
Total Expenses (w/ pension and OPEB)	**$ 11,603**	**$ 10,892**	**$ 10,119**
Change in Net Position	**$ 1,846**	**$ 1,362**	**$ 873**

Key Metrics	2026	2025	2024
EBIDA ($)	$ 1,421	$ 1,180	$ 1,172
Debt Service Coverage (EBIDA / Debt Service)*	5.33x	4.25x	4.33x

** Reflects Moody's calculation*

OSU Health System Activity Summary (for the fiscal year ended June 30)

OSUWMC Consolidated Activity Summary	FY26 Actual	FY25 Actual	FY24 Actual
Discharges	62,875	61,330	60,903
Patient Days	430,780	418,487	428,036
Surgeries	63,305	60,769	58,897
Outpatient Visits	1,891,050	1,799,539	1,666,112
Average Length of Stay	6.85	6.82	7.03
Case Mix Index (CMI)	2.22	2.17	2.12

Operations - Health System ($ in millions)	FY26 Actual	FY25 Actual	FY24 Actual
Total Operating Revenue*	$ 5,879	$ 5,144	$ 4,539
Total Operating Expense	5,393	4,834	4,254
Excess of Revenue over Expense	**$ 487**	**$ 310**	**$ 285**
Total Margin %	**8.5%**	**6.2%**	**6.4%**

Adjusted Discharges	**157,170**	**152,188**	**145,726**
Operating Revenue per Adjusted Discharge	$ 36,587	$ 33,086	$ 30,496
Operating Expense per Adjusted Discharge	$ 32,449	$ 30,356	$ 28,044

*** Includes investment income, Provider Relief Funds, & FEMA**

Credit Ratings Overview

Higher Education & Healthcare Sector Outlooks

- Credit rating agencies continue to view the Higher Education and Healthcare Sectors as challenged and evolving, however outlooks have become less negative for the healthcare sector as post pandemic patient volumes continue to rebound.
- Macro headwinds persist for both sectors. Contributing factors include federal policy headwinds, pressure on tuition revenue growth, and margin compression from fast-growing expenses. Federal policy impacts as well as labor and supply cost pressures remain a concern within the Healthcare sector.

Sector	Higher Education		Healthcare	
Rating Agency	Outlook	Comments	Outlook	Comments
Moody's	Negative		Stable	
S&P	Negative	Revised from Bifurcated in CY25.	Stable	Revised from Negative in CY24.
Fitch	Deteriorating		Neutral	Improved from Deteriorating in CY23+CY24.

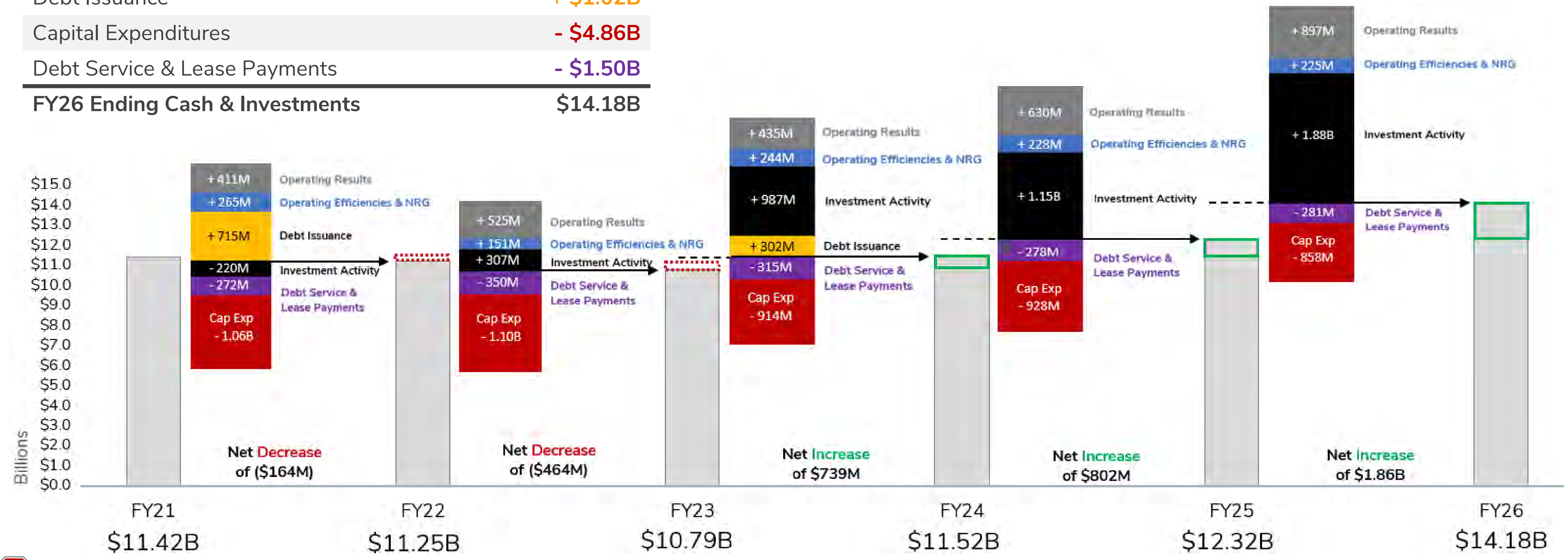
- In FY26, Moody's, S&P, and Fitch each affirmed the university's 'Aa1/AA+/AA+' ratings based on FY25 results, each assigning a 'Stable' outlook. A strong relationship continues with the rating agencies and includes regular updates.

	Moody's	S&P	Fitch	Comment
Credit Rating	Aa1	AA+	AA+	Reflects the 2nd highest rating by each rating agency.
Rating Outlook	Stable	Stable	Stable	Outlook conveys possible direction of rating.

Investments

Cash & Investments – 5 Year Trend

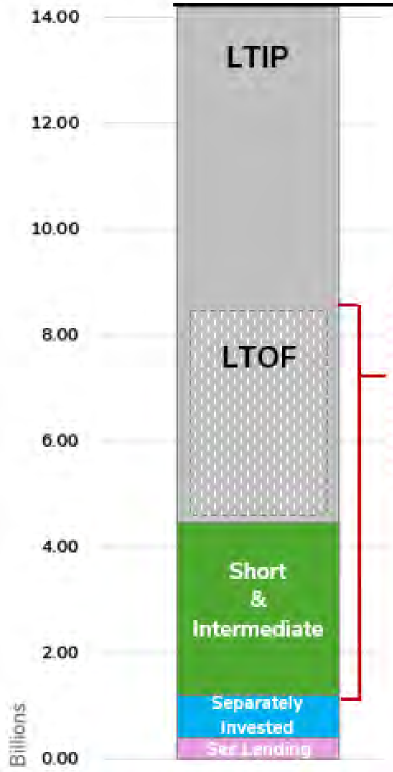
5-YEAR SUMMARY	
FY21 Beginning Cash & Investments	**$11.42B**
Operating Results	+ $2.90B
Operating Efficiencies & New Resource Generation	**+ $1.11B**
Investment Activity	**+ $4.09B**
Debt Issuance	**+ $1.02B**
Capital Expenditures	**- $4.86B**
Debt Service & Lease Payments	**- $1.50B**
FY26 Ending Cash & Investments	**$14.18B**



University Total Cash and Investments (as of 6/30/26)

- Cash and Investments totals $14.18B, which includes the endowment (LTIP) and operating funds. Operating funds consist of Short & Intermediate Investments as well as Long-Term Operating Funds invested in the Long-Term Investment Pool. The FY26 year end operating funds portfolio balance was $6.16B.
- The enterprise has 203 days of total liquidity. Operating liquidity, excluding operating funds in the LTIP, ended the year at 113 days—above the 90-day policy minimum. The university is prohibited from borrowing for operating purposes and, as such, seeks to maintain total liquidity levels above 180 days.
- In FY26, Short & Intermediate term investments returned 3.93% outperforming the benchmark by 62 bps. The total operating fund portfolio, inclusive of Long-Term Operating Funds invested in the LTIP, returned 9.40%.

Cash & Investments $14.18B 203 Days



69%	Long Term Investment Pool	$9.74B		
	Gifted Endowments	$3.87B		
	Quasi-Endowments	$3.13B		
Operating Funds	Long Term Operating Funds	$2.74B	90 Days
23%	Short & Intermediate Investments	$3.25B	108 Days
6%	Separately Invested Funds	$801B	5 Days
	From this category, only OSUP cash of $164M is included in operating liquidity		
3%	Securities Lending Cash Collateral	$410M	
0%	Bond Proceeds	$0M	

Operating Funds Investment Performance

Excludes OSUP cash

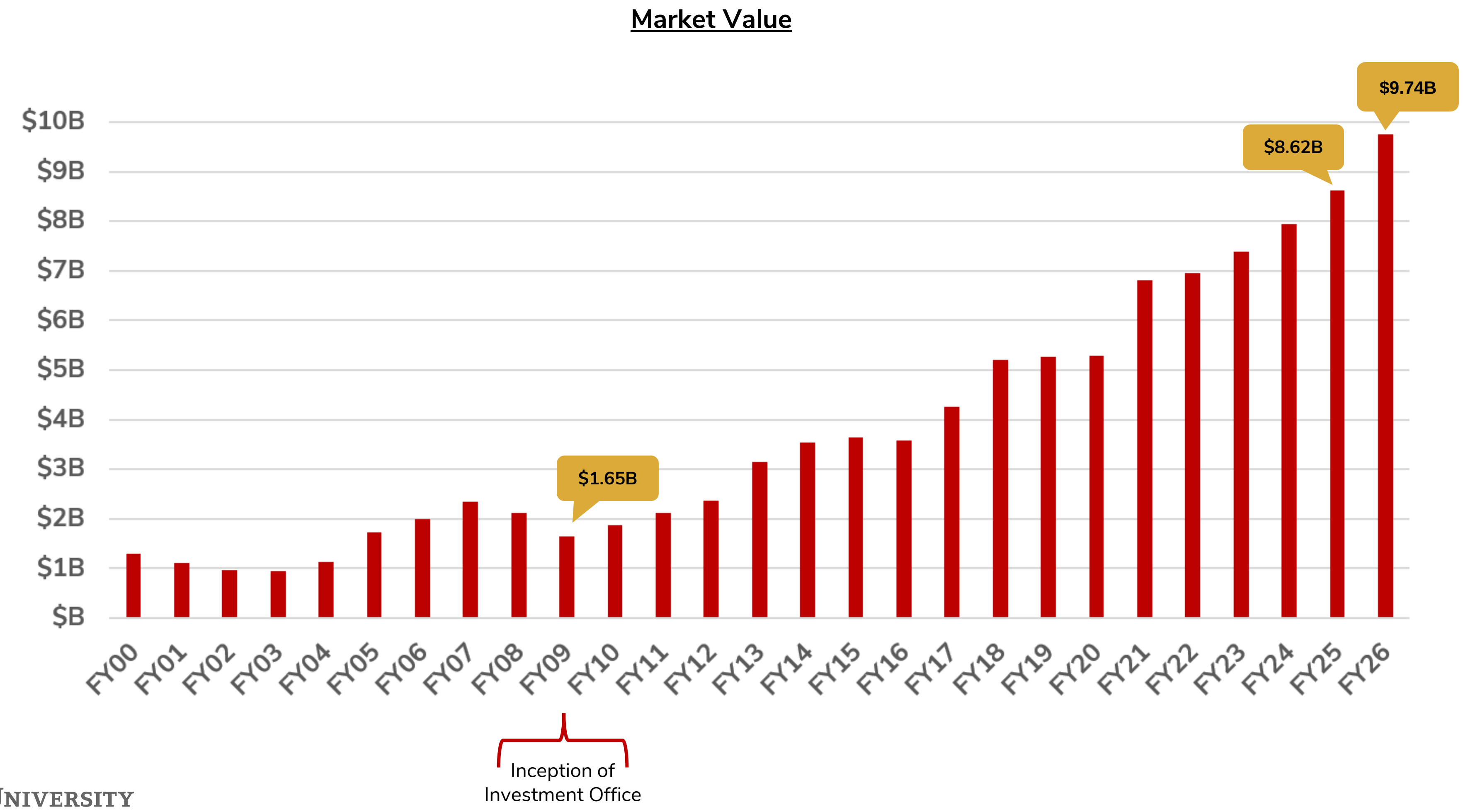
S&I Performance	FY26	FY25	3 yr	5 yr
Total Return	3.93%	6.04%	5.26%	3.22%
Composite Benchmark	3.31%	5.53%	4.64%	2.73%
Excess Return	*0.62%*	*0.51%*	*0.63%*	*0.49%*

LTOF Performance	FY26	FY25	3 yr	5 yr
Total Return	16.03%	11.81%	12.85%	9.17%
Composite Benchmark	17.08%	9.54%	13.82%	7.81%
Excess Return	*-1.05%*	*2.27%*	*-0.97%*	*1.36%*

Total Return	9.40%	8.61%	8.71%	5.88%
Total Excess Return	*-0.13%*	*1.29%*	*-0.10%*	*0.88%*

LTIP Market Value

In FY26 the LTIP increased in value from $8.62B to $9.74B and generated $1.36B in investment income.

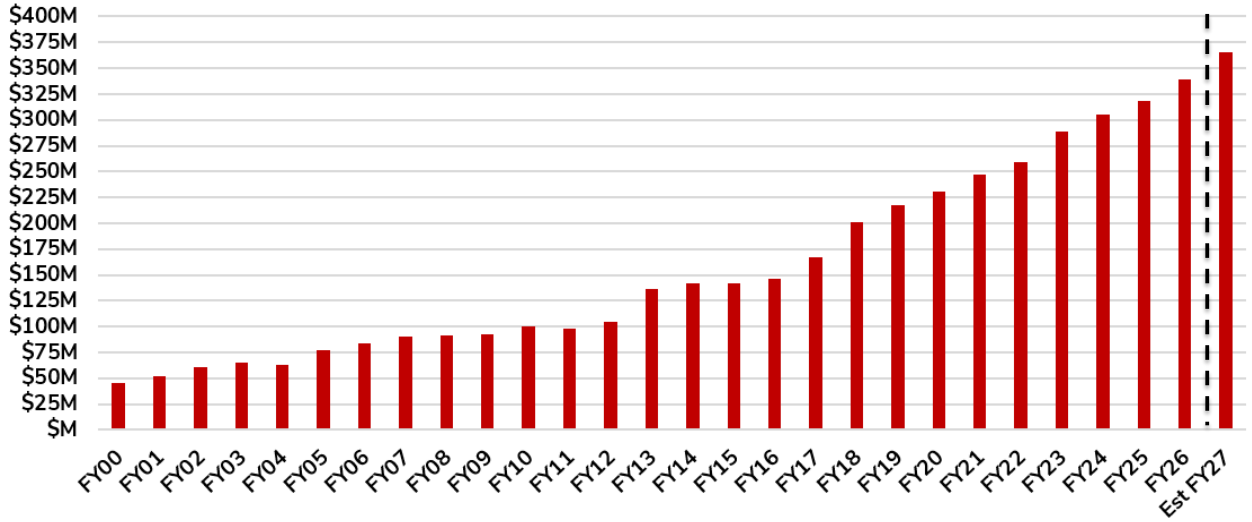


LTIP Distributions

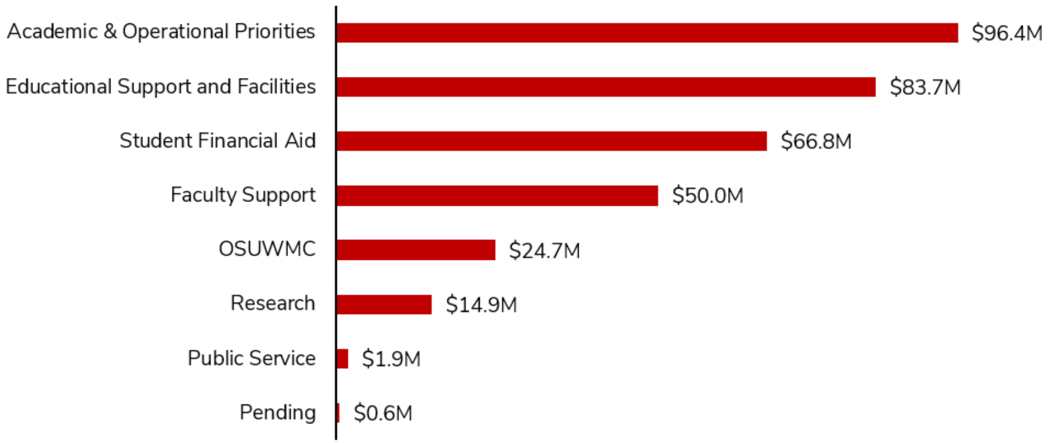
Since FY00, annual distributions from the LTIP to support university priorities have grown from $46M to $339M.

- Based on FY26 LTIP performance, FY27 distribution is estimated to be $365M.
- Annual disbursements of 4.5%, based on a five-year average.

Historical and Projected Annual Distributions



FY26 Distributions: $339M



LTIP Summary as of June 30, 2026

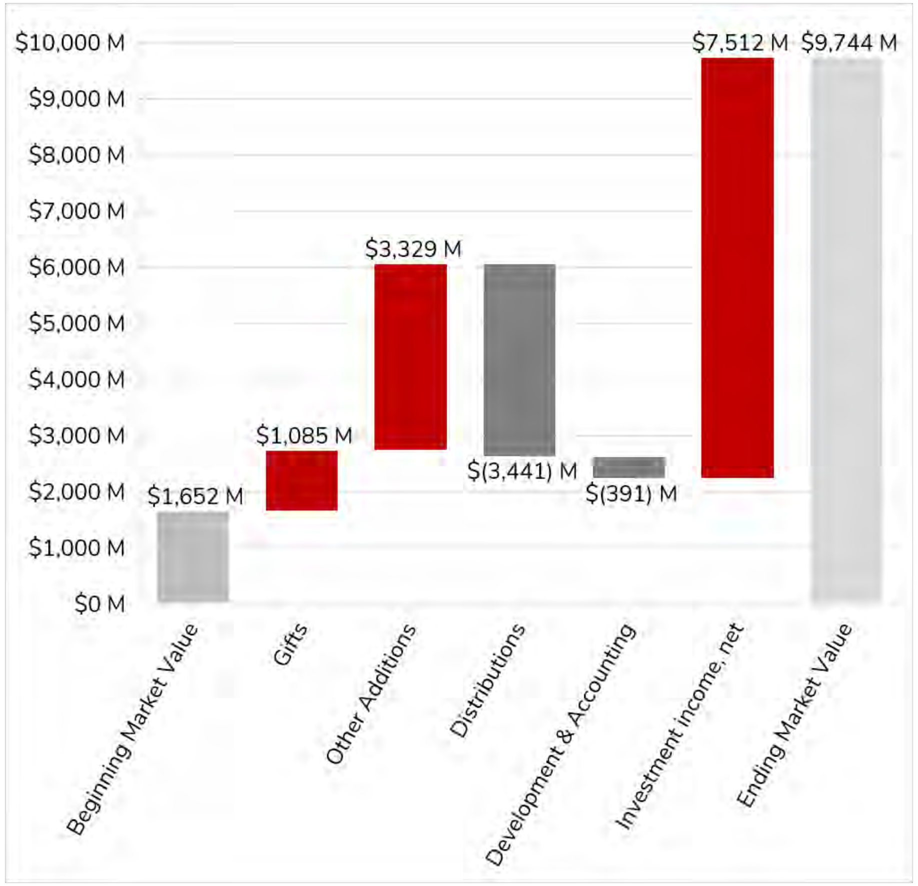
	Portfolio Weight as of 6/30/26	Long-Term Range	Performance						
			Qtr	1 Year	3 Year	5 Year	7/20-6/26	10 Year	7/09-6/26
Public Equity	40.8%	30% - 55%	16.04%	20.31%	18.10%	9.88%	14.16%		
MSCI ACWI - ND			*14.93%*	*23.67%*	*19.70%*	10.98%	15.26%		
Private Equity (Including Buyouts, Growth & Venture Capital)	27.7%	15% - 40%	4.52%	14.57%	10.38%	11.10%	16.78%		
MSCI ACWI - ND w/one quarter lag			*-3.20%*	*20.01%*	*16.58%*	9.49%	15.97%		
Real Estate & Infrastructure	8.3%	5% - 15%	1.62%	12.99%	8.74%	9.50%	11.61%		
Cambridge Associates Real Estate (50%) & Infrastructure (50%)			*0.40%*	*4.90%*	*3.22%*	6.50%	8.46%		
Legacy Investments	1.2%	NA	0.75%	-10.11%	-10.30%	-4.02%	-2.35%		
Return of Actual Underlying Funds			*0.75%*	*-10.11%*	*-10.30%*	*-4.02%*	*-2.35%*		
Hedge Funds (Including Liquid Credit & Illiquid Credit)	20.5%	0% - 25%	10.58%	15.60%	13.04%	9.95%	10.82%		
HFRI FOF Composite			*7.58%*	*16.40%*	*10.65%*	5.83%	7.81%		
Cash & High-Grade Bonds	1.6%	0% - 25%	2.11%	5.08%	6.62%	3.26%	2.56%		
Bloomberg Barclays US Aggregate Bond Index			*0.67%*	*3.79%*	*4.16%*	*0.08%*	*0.01%*		
LTIP Return			**9.82%**	**16.03%**	**12.85%**	**9.17%**	**12.28%**	**9.71%**	**9.05%**
Total Consolidated Benchmark			***5.76%***	***17.08%***	***13.82%***	***7.81%***	***10.57%***	***9.42%***	***8.47%***

Note: Total Consolidated Benchmark based on preliminary data for HFRI Index. Finalized numbers published approximately four months after quarter end. Results and benchmarks for Illiquid categories both reflect a lag of one quarter.

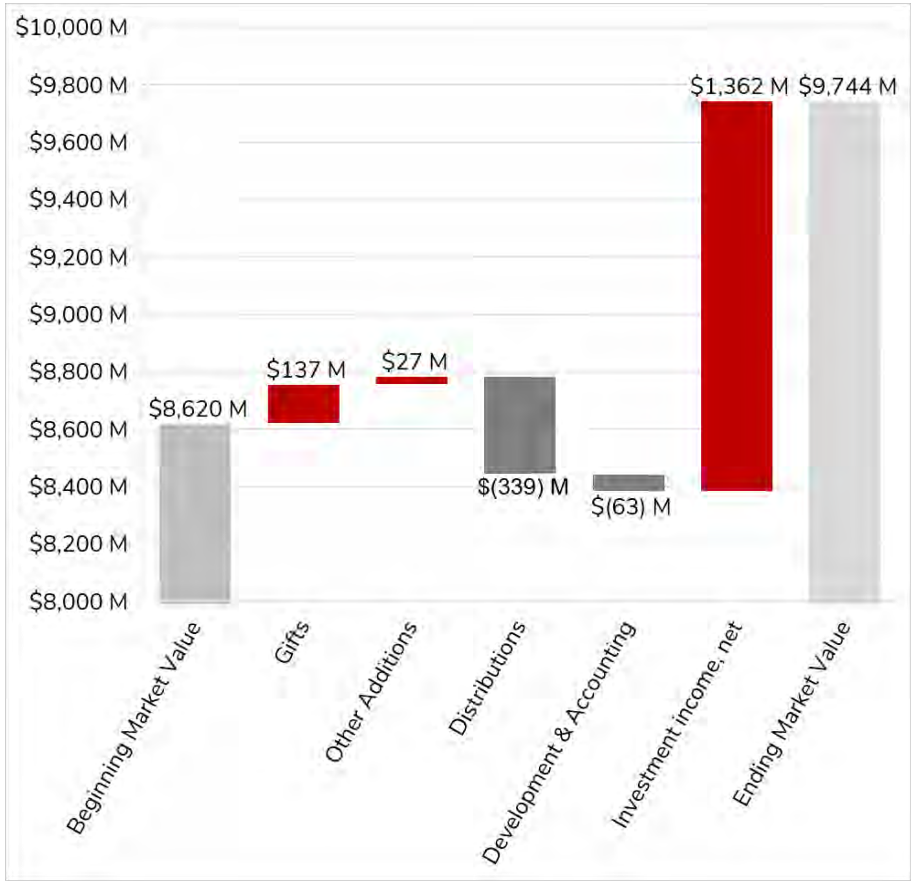
LTIP Market Value Roll Forward

Since inception and in FY26, the LTIP has grown through investment income, other additions and gifts, while funding significant distributions.

FY09 – FY26 LTIP Evolution



FY26 LTIP Evolution



Note: Chart starts at $8B.

Efficiency

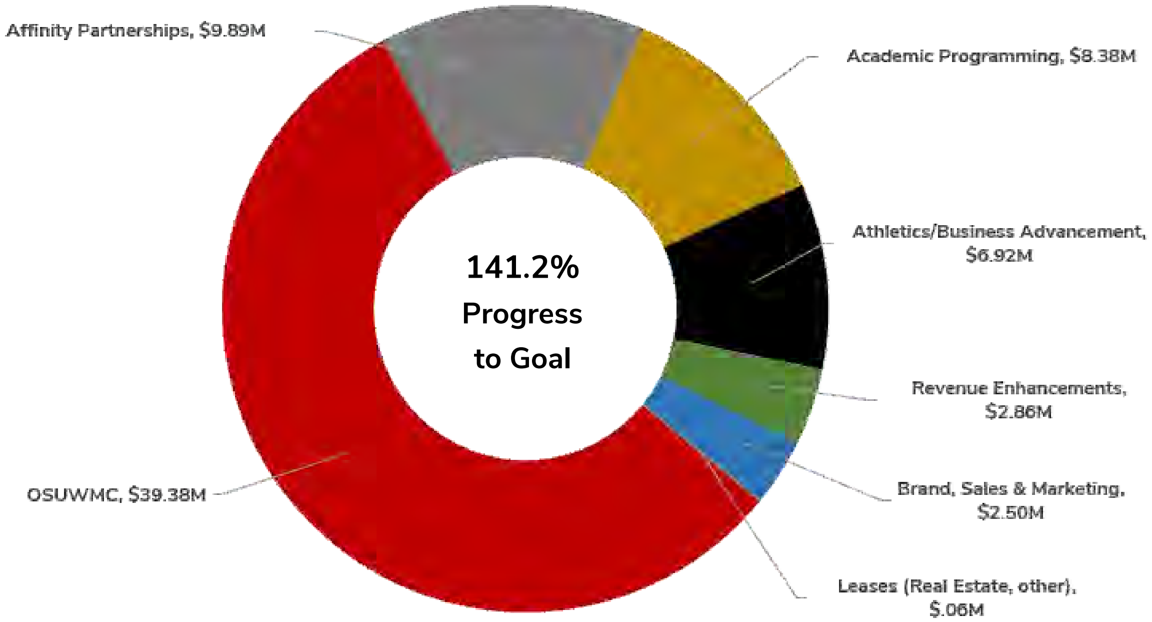
Efficiency & New Resource Generation

Operational Efficiency Enterprise Goal: $50M

Efficiency Savings	FY26 Target	FY26 Final	Progress to Goal	Status
University	$20M	$21.9M	109.7%	
OSUWMC	$30M	$203M	677%	
Efficiency Total	**$50M**	**$224.9M**	**449.8%**	

New Resource Generation Goal: $50M

Total: $70.6M



Conclusion

Financial State of the University

- The university's overall financial position is strong, driven by a variety of factors, including our diversity of operations and our continued focus on operating and capital efficiencies, along with a strategic focus on growing new revenue streams.

- Total revenue increased $1.2B in FY26 compared to FY25, driven primarily by strong growth in healthcare, tuition and fee, grant and gift revenue increases, along with very solid investment returns.

- Administrative efficiencies enabled us to redirect funds to our core mission of access, affordability, academic excellence and patient care.

- FY26 net investment income increased by $306M year over year, reflecting strong investment performance across the portfolio, including a +16.03% return from the LTIP and solid returns from the short- and intermediate-term operating fund portfolio +3.93%.

- The FY26 increase in net position was $1.8B, bringing the total net position to $14.4B.

- The university maintains the second-highest rating from each rating agency and holds a stable rating outlook.

- Enterprise Total Liquidity increased (+6 days) in FY26 driven by a $1.86B (+15%) increase in University Cash & Investments, which outpaced expense growth of 8% over the same period. Cash & Investments growth was supported by strong investment returns, healthy operating performance, and reduced capital expenditures (-7.5% YoY).

FY 2027 – 31 Final Capital Investment Plan
September 3, 2026

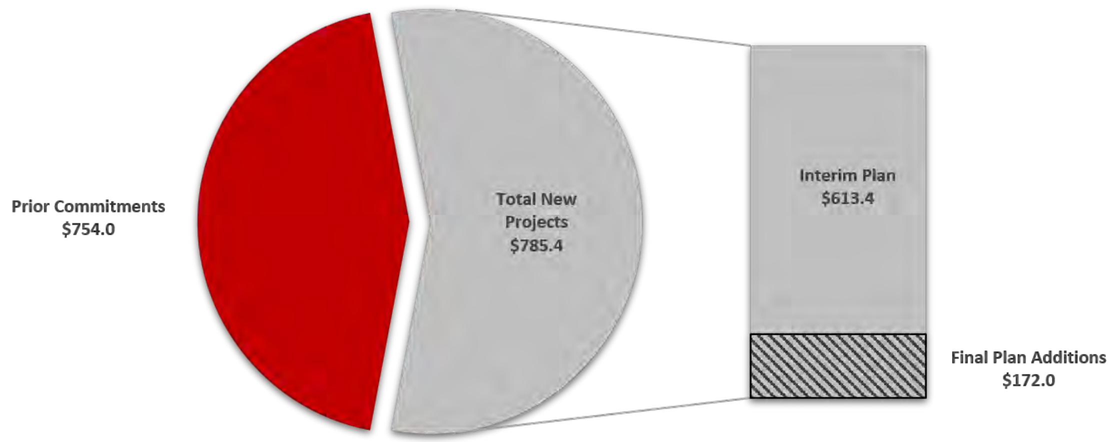


Table 1 - Prior Commitments - Remaining Spend **$ in Millions**

Line	Capital Priority	Projected Capital Expenditures					
		FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
1	A&S - Biological Sciences Building Upgrades	$ 1.8	$ 5.3	$ 4.7	$ 2.3	$ -	$ 14.0
2	ABA - 1922 Club	$ 7.6	$ 1.2	$ -	$ -	$ -	$ 8.8
3	ABA - Technology Modernization	$ 2.1	$ 12.5	$ 4.1	$ -	$ -	$ 18.6
4	CFAES - Waterman Infrastructure Project	$ 3.6	$ 0.5	$ -	$ -	$ -	$ 4.1
5	COE – BMEC Phase 2	$ 3.6	$ 0.6	$ 1.2	$ -	$ -	$ 5.4
6	COE - Bus Testing Facility	$ 4.3	$ 0.4	$ -	$ -	$ -	$ 4.8
7	DENT - Simulation Space Modernization	$ 12.5	$ 3.9	$ 0.3	$ -	$ -	$ 16.7
8	EHE - Campbell Hall Renovation	$ 5.0	$ 0.3	$ -	$ -	$ -	$ 5.3
9	FOD - Tunnel Rehabilitation Phase 1	$ 8.9	$ 1.2	$ 0.7	$ -	$ -	$ 10.8
10	NURS - Newton Hall AHU Replacements	$ 0.6	$ 0.7	$ 8.7	$ 2.0	$ -	$ 12.0
11	SL -North Towers Renovations	$ 5.2	$ 11.8	$ 5.5	$ -	$ -	$ 22.5
12	UNIV - 15th and High Arts Plaza	$ 1.3	$ 0.9	$ -	$ -	$ -	$ 2.2
13	VET - Auditorium 1067 Renovation	$ 3.0	$ 0.6	$ -	$ -	$ -	$ 3.6
14	VET - Library Renovation	$ 3.5	$ 0.6	$ -	$ -	$ -	$ 4.1
15	WMC - Inpatient Hospital	$ 33.7	$ -	$ 13.2	$ -	$ -	$ 46.9
16	WMC - James Cellular Therapy Lab	$ 1.3	$ 3.8	$ 1.7	$ -	$ -	$ 6.8
17	WMC - James Outpatient Care Buildout	$ 1.0	$ 3.8	$ 1.7	$ -	$ -	$ 6.5
18	WMC - Magnetic Resonance Linear Accelerator & Housing	$ 0.9	$ 3.2	$ 3.6	$ 2.3	$ 0.3	$ 10.3
19	WMC - OSU East 4th Floor OR Renovation	$ 6.4	$ 1.1	$ -	$ -	$ -	$ 7.5
20	WMC Doan Hall - Roof Replacement	$ 4.2	$ 8.8	$ 1.0	$ -	$ -	$ 14.0
21	WMC Outpatient - Powell	$ 36.8	$ 9.4	$ -	$ -	$ -	$ 46.2
22	WMC Outpatient Care West Campus	$ 5.9	$ -	$ 4.5	$ -	$ -	$ 10.4
23	Roll Up Other Projects	$ 201.3	$ 161.2	$ 99.4	$ 10.4	$ 0.4	$ 472.7
	Subtotal	**$ 354.4**	**$ 231.7**	**$ 150.2**	**$ 16.9**	**$ 0.8**	**$ 754.0**

Table 2 - New Projects Beginning in FY2027

$ in Millions

Line	Capital Priority	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031+	Total
		Projected Capital Expenditures					
1	Anticipated Spend for CIP Changes	$ 10.0	$ -	$ -	$ -	$ -	$ 10.0
2	Roll Up Small Infrastructure Projects	$ 16.4	$ 26.7	$ 20.4	$ 4.9	$ 10.0	$ 78.3
3	Small Programmatic Cash Ready Projects	$ 12.6	$ 16.8	$ 4.4	$ 0.2	$ -	$ 34.1
4	WMC Roll Up of Multiple Cash Ready Projects	$ 167.4	$ 8.0	$ 5.3	$ -	$ -	$ 180.7
	New Major Projects						
6	ABA - Fawcett Center Renovations	$ 1.3	$ 3.6	$ 1.6	$ -	$ -	$ 6.5
7	CAS - Hughes Hall Renovation	$ 1.3	$ 3.8	$ 13.9	$ 16.0	$ 22.0	$ 57.0
8	CAS - Ramseyer Hall Renovation	$ 3.7	$ 9.5	$ 15.4	$ 15.4	$ 11.0	$ 55.0
9	DPS - Blankenship Hall Renovation	$ 1.7	$ 5.0	$ 4.9	$ 1.7	$ -	$ 13.3
10	FAES - Fisher Auditorium Building Renovation	$ 0.3	$ 1.7	$ 4.4	$ 4.1	$ 2.1	$ 12.5
11	FCOB - Fisher College of Business Facility Improvements	$ 1.7	$ 5.0	$ 2.2	$ -	$ -	$ 9.0
12	SL - North Towers Upgrades - Jones, Taylor, Drackett	$ 1.7	$ 4.7	$ 34.6	$ 40.6	$ 63.4	$ 145.0
13	WMC - Emergency Dept. Relocation/Expansion	$ 2.2	$ 8.1	$ 9.2	$ 5.9	$ 0.9	$ 26.3
14	WMC - Facilities Backfill & Optimization	$ 0.1	$ 1.1	$ 1.7	$ 0.3	$ -	$ 3.2
15	WMC - Inpatient Tower Unshelling	$ 2.3	$ 7.0	$ 25.6	$ 29.3	$ 40.4	$ 104.6
16	WMC - Strategic Capital	$ -	$ 3.3	$ 8.7	$ 14.0	$ 24.0	$ 50.0
	Grand Total	$ 222.6	$ 104.3	$ 152.3	$ 132.4	$ 173.9	$ 785.4

Table 3 - Funding for New Projects by Type and Funding Source

$ in Millions

Line	Unit	Local	WMC	State	Grant	Fundraising	Other Partners	Internal Bank Debt	Grand Total	% By Unit	Def. Maint. Addressed	Def. Maint. %
		Projected Capital Expenditures										
1	Academic Support	$ 92.4	$ -	$ 71.8	$ -	$ 1.2	$ -	$ -	$ 165.3	21.0%	$ 37.9	22.9%
2	Athletics	$ 8.2	$ -	$ -	$ -	$ -	$ -	$ 8.0	$ 16.2	2.1%	$ 2.7	16.8%
3	Infrastructure	$ 45.4	$ -	$ 2.4	$ 13.3	$ -	$ -	$ 9.3	$ 70.4	9.0%	$ 34.3	48.7%
4	Regional Campuses	$ -	$ -	$ 8.0	$ -	$ -	$ 5.3	$ -	$ 13.3	1.7%	$ 10.2	77.2%
5	Student Life	$ 10.5	$ -	$ -	$ -	$ -	$ -	$ 145.0	$ 155.5	19.8%	$ 71.6	46.0%
6	WMC/COM	$ 16.0	$ 348.8	$ -	$ -	$ -	$ -	$ -	$ 364.8	46.4%	$ 46.5	12.7%
	Grand Total	$ 172.4	$ 348.8	$ 82.2	$ 13.3	$ 1.2	$ 5.3	$ 162.3	$ 785.4	100%	$ 203.1	26%

The Ohio State University

FUNDRAISING & ENGAGEMENT SCORECARD

Fiscal Year 2026

DATA THROUGH June 30, 2026	FY26 GOAL	FY26 FINAL	3 FY FINAL AVERAGE	FY 26 FINAL %
FISCAL YEAR MEASURES				
NEW FUNDRAISING ACTIVITY	$700M	$774M	$703M	138%
RECEIPTS	$540M	$644M	$595M	158%
DONORS	227,000	243,138	225,582	107%
ACTIVATED CONSTITUENTS*	275,000	294,392	-	106%

MEASURE DESCRIPTIONS:

- **NEW FUNDRAISING ACTIVITY:** Total value of all new donor commitments, including gifts, pledges, planned gifts, and private grants
- **RECEIPTS:** Actual funds and assets received from donors, including payments on gifts, pledges, planned gifts, and grants.
- **DONORS:** Total number of unique donors in the fiscal year.
- **ACTIVATED CONSTITUENTS:** Total number of unique individuals contributing time, talent, and/or treasure in the philanthropic phases of the Advancement Continuum.

***:** This is a new measure and FY26 will provide baseline data to inform future goals. The target % is based on a two-year average pace.

The Ohio State University

FUNDRAISING & ENGAGEMENT SCORECARD

BOARD OF TRUSTEES MEETING | September 2026

DATA THROUGH July 31, 2026	FY27 GOAL	FY 27 TO 7/31	3 FY AVG TO 7/31	FY 27 YTD TARGET %
FISCAL YEAR MEASURES				
NEW FUNDRAISING ACTIVITY	$825M	$86M	$59M	114%
RECEIPTS	$600M	$38M	$33M	112%
DONORS	242,000	54,479	47,736	109%
ACTIVATED CONSTITUENTS*	300,000	56,016	-	85%

MEASURE DESCRIPTIONS:

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*The target % is based on a two-year average pace.

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SUMMARY OF ACTIONS TAKEN

June 2, 2026 – Finance and Investment Committee Meeting

Members Present:

Tomislav B. Mitevski
Pierre Bigby
Gary R. Heminger
George A. Skestos
Kendall C. Buchan
Amy Chronis
John W. Zeiger (ex officio)

Members Present via Zoom:

Kent M. Stahl

Members Absent: N/A

PUBLIC SESSION

The Finance and Investment Committee of The Ohio State University Board of Trustees convened on Tuesday, June 2, 2026, virtually and in person at Longaberger Alumni House on Ohio State's Columbus campus. Committee Chair Tomislav Mitevski called the meeting to order at 7:59 a.m.

EXECUTIVE SESSION

It was moved by Mr. Mitevski and seconded by Mr. Bigby that the committee recess into executive session to consider business-sensitive trade secrets. A roll-call vote was taken, and the committee voted to go into executive session with the following members present and voting: Mr. Mitevski, Mr. Bigby, Mr. Heminger, Mr. Skestos, Dr. Buchan, Ms. Chronis, Mr. Stahl and Mr. Zeiger.

The committee entered into executive session at 8:00 a.m. and reconvened in public session at 9:06 a.m.

PUBLIC SESSION

Items for Discussion:

1. University Financial Scorecards: Senior Vice President and Chief Financial Officer Michael Papadakis, Vice President of Operations and Deputy Chief Financial Officer Kris Devine, and Wexner Medical Center Chief Financial Officer Richard Silveria reviewed the university's financial performance through the third quarter of FY2026. The enterprise as a whole is ahead of plan by approximately $150 million, net expenses. Although spending on capital projects is substantially ahead of plan for this period, the institution's overall capital plan remains on track, and spending is expected to slow in Q4 as several projects approach completion. Performance of the Long Term Investment Pool is strong on an absolute basis despite lagging industry benchmarks. Among medical center metrics, net revenue of Ohio State University Physicians is well behind plan. This is due to a number of factors, including lower than expected volume and increased staffing costs.

   (See Attachment X for background information, page XX)

2. 2026-2027 Academic Year Tuition and Mandatory Fees:.Mr. Papadakis and Ms. Devine reviewed the university's plan for setting undergraduate tuition and fees for Academic Year 2026-27. New first-year undergraduate students will pay 3% more than the prior year's incoming cohort. These rates will then be frozen for four years as part of the Ohio State Tuition Guarantee. Also discussed were tuition and mandatory fees for graduate and professional students, the non-resident surcharge, and fees related to the Student Health Plan.

   (See Attachment X for background information, page XX)

3. FY2027 Operating Budget: Mr. Papadakis and Ms. Devine presented the university's annual operating budget for the upcoming fiscal year. It anticipates $12.7 billion in revenues and $12.1 billion in expenditures. They also discussed certain strategic investments being made into the academic, research and healthcare enterprises, and reviewed budgets for the university and health system separately.

   (See Attachment X for background information, page XX)

4. FY2027 Interim Capital Investment Plan and FY2027 Interim Ohio State Energy Partners Capital Plan: Mr. Papadakis discussed the interim capital plans for the university and Ohio State Energy Parters (OSEP). Both will be finalized after the state capital budget is passed. They will then return to the Board of Trustees for final approval. The university's interim capital plan includes $754 million of prior commitments and $613.4 million in new projects. The OSEP plan consists of five "lifecycle" projects — items that must be addressed to ensure continued reliable operations.

   (See Attachment X for background information, page XX)

5. Advancement Update: Senior Vice President for Engagement Molly Ranz Calhoun and Vice President for Development Sara Rubin joined the committee to share an update on fundraising and constituent engagement. $682 million in new fundraising activity and $602 million in cash received have been recorded as of the date of the presentation. Ms. Rubin noted that, based on current trends, she expects this year to be the university's second-best fundraising year on record when it concludes.

   (See Attachment X for background information, page XX)

Items for Action:

6. Approval of Minutes: No changes were requested to the March 5, 2026, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.

7. Resolution No. 2026-126, Approval of the Operating Budget for Fiscal Year 2027:

   Synopsis: Approval is requested for the university's operating budget for the fiscal year ending June 30, 2027.

   WHEREAS the State of Ohio biennial budget for State Fiscal Years 2026 and 2027, including funding levels for state institutions of higher education, has been enacted; and

   WHEREAS tuition rates and mandatory fee levels for the Columbus and regional campuses for Academic Year 2026-2027 are proposed at the June 2026 meeting of the Board of Trustees; and

   WHEREAS university administration recommends approval of the Fiscal Year 2027 Operating Budget for the fiscal year ending June 30, 2027:

   NOW THEREFORE

BE IT RESOLVED, That the university's operating budget for the fiscal year ending June 30, 2027, as set forth in the accompanying Fiscal Year 2027 Operating Budget Book, is hereby approved, and

BE IT FURTHER RESOLVED, That authority is granted to the president to make expenditures in accordance with the approved budget and within projected sources.

(See Appendix X for background information, page XX)

8. Resolution No. 2026-137, Approval of Interim Capital Investment Plan for Fiscal Year 2027:

Synopsis: Authorization and acceptance of the Interim Capital Investment Plan for the fiscal year ending June 30, 2027, is proposed.

WHEREAS the state capital budget for fiscal years 2027 and 2028 has not yet been enacted; and

WHEREAS the Interim Capital Investment Plan will allow the university to begin or continue capital projects in support of strategic goals during the period from July 1, 2026, through September 3, 2026; and

WHEREAS the projects for which state capital funding has been requested are included in the Interim Capital Investment Plan but will not proceed until a bill has been enacted allocating funding to the university by the State of Ohio for capital projects; and

WHEREAS the recommended capital expenditures are the result of the university's comprehensive annual capital planning process; and

WHEREAS only those projects outlined in these recommendations will be approved for funding; and

WHEREAS the final Fiscal Year 2027 Capital Investment Plan will be presented for consideration at the September 2026 Board of Trustees meeting:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the Interim Capital Investment Plan for the fiscal year ending June 30, 2027; and

BE IT FURTHER RESOLVED, That any request for authorization to proceed with any project contained in these recommendations must be submitted individually by the university for approval by the Board of Trustees, as provided for by board policy.

(See Appendix X for background information, page XX)

9. Resolution No. 2026-138, Approval of Ohio State Energy Partners Utility System Interim Capital Improvements Plan for Fiscal Year 2027:

Utility System Lifecycle and Expansion Projects

Synopsis: Approval of Ohio State Energy Partners LLC ("OSEP") Fiscal Year 2027 interim capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement"), is proposed.

WHEREAS the Agreement requires, OSEP to submit annually a utility system Capital Improvement Projects plan (“OSEP CIP”) for university approval; and

WHEREAS the OSEP CIP includes requested approval of these utility system capital improvement projects for the fiscal year beginning July 1, 2026; and

WHEREAS the university has not finalized its capital investment plan for Fiscal Year 2027; and

WHEREAS it is necessary to begin or continue these time-sensitive utility system projects until the fiscal year operating and capital plans are finalized and adopted; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement projects, supporting technical data and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system capital improvement projects will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system projects will be added to the utility fee pursuant to the Agreement; and

WHEREAS certain cost categories of the utility system projects are currently subject to an ongoing dispute resolution pursuant to the Agreement; and

WHEREAS the university has reviewed and considered the financial, technical and operational aspects of the projects and the projects’ alignment with university plans and sustainability goals; and

WHEREAS the Master Planning and Facilities Committee has reviewed the projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance and Investment Committee has reviewed the projects for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes OSEP to proceed with the Fiscal Year 2027 interim capital improvement plan utility system projects; and

BE IT FURTHER RESOLVED, That the Board of Trustees’ approval of the final actual and allowable costs of these utility system projects is pending the results of the dispute resolution.

(See Appendix X for background information, page XX)

10. Resolution No. 2026-139, Approval of 2026-2027 Academic Year Tuition and Mandatory Fees:

Synopsis: Approval of tuition and mandatory fees, non-resident and international surcharges, room, and board rates for undergraduate and graduate students at all campuses of The Ohio State University for Academic Year 2026-2027.

WHEREAS the Board of Trustees of The Ohio State University supports the university's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS the state budget contains higher education funding through the State Share of Instruction and special purpose appropriations; and

WHEREAS the university established the Ohio State Tuition Guarantee program in Fiscal Year 2018, which sets tuition, mandatory fees, and room and board rates for each incoming cohort of Ohio resident undergraduate students for four years; and

WHEREAS Ohio resident undergraduate students who began in the Tuition Guarantee prior to Fiscal Year 2024 will transition to the Tuition Guarantee cohort rate established for Fiscal Year 2024; and

WHEREAS Ohio resident undergraduate students in Tuition Guarantee cohorts that began in Fiscal Years 2024, 2025 and 2026 will continue at the rates established for their respective cohorts and therefore will experience no change (0%) in tuition, mandatory fees, and room and board rates for Academic Year 2026-2027; and

WHEREAS new first-year Ohio resident undergraduate students enrolling for 2026-27 will be part of a new Ohio State Tuition Guarantee cohort; and

WHEREAS Ohio Revised Code 3345.48 establishes that institutions with tuition guarantee programs may not increase the instructional and mandatory fees for each incoming class of first-year undergraduate students by more than 3.0% as allowed under the State of Ohio's FY2026-2027 biennial budget bill, Amended Substitute House Bill 96 of the 136th General Assembly; and

WHEREAS the university administration remains focused on student affordability and limiting college costs for all students consistent with the State of Ohio budget bill for the Academic Year 2026-2027; and

WHEREAS, the university administration now presents recommendations for tuition and mandatory fees and non-residential and international surcharges for the Columbus, Lima, Mansfield, Marion and Newark campuses and for the Agricultural Technical Institute (ATI) at Wooster for the Academic Year 2026-2027:

NOW THEREFORE:

BE IT RESOLVED, That the Board of Trustees hereby approves the recommendation of the administration and hereby approves rates for the Academic Year 2026-2027 for all campuses, effective autumn semester 2026, as follows and as outlined in the attached document:

- That tuition, mandatory fees housing rates and dining rates will be part of the Ohio State Tuition Guarantee for new first-year Ohio resident undergraduate students, and that tuition and mandatory fees for this cohort will increase by 3.0%. Changes to housing and dining rates are addressed in the 2026-2027 Academic Year User Fees and Charges resolution; and
- That tuition and mandatory fees for Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program, will increase by 0.0%; and
- That tuition and mandatory fees will increase by 3.0% for graduate programs. Changes to differential fees for certain programs are addressed in the 2026-2027 Academic Year User Fees and Charges resolution; and
- That the non-resident surcharge for undergraduates shall increase by 5.0% and by 4.0% for most graduate programs. Exceptions for certain graduate programs are addressed in the 2026-2027 Academic Year User Fees and Charges resolution; and
- That the international surcharge for undergraduate students will not increase (0% change); and
- That the non-resident surcharge for a student taking all online course(s) over an entire semester and not pursuing an online degree or certificate program will be the same as the in-person student non-resident surcharge; and
- That the non-resident surcharge will not increase for a student pursuing an online degree or certificate program.

(See Appendix X for background information, page XX)

11. Resolution No. 2026-140, Approval of 2026-2027 Academic Year User Fees and Charges:

Synopsis: User fees and charges at the Columbus and regional campuses of The Ohio State University for Academic Year 2026-2027, are proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the university's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS the university is committed to access, affordability and excellence; and

WHEREAS consultations have taken place within the university to determine the appropriate fees for graduate and professional programs, and student health insurance charges, as described in the accompanying text and tables, which have been reviewed and recommended:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the recommendation of the administration for the following rates, which are outlined in the attached document and will be effective autumn semester 2026:

- Graduate and professional fees, including differential instruction and clinical, as well as the non-resident surcharge; and
- Housing and dining plans; and
- Student health plan.

(See Appendix X for background information, page XX)

12. Resolution No. 2026-141, Approval of Digital Textbook Fees:

Synopsis: Approval of digital textbook pass-through fees at all campuses of The Ohio State University for the 2026-2027 academic year is proposed.

WHEREAS the university collects certain fees, known as pass-through fees, to recover the goods and services provided by third-party vendors that directly benefit students; and

WHEREAS the university does not seek to financially benefit from pass-through fees, but facilitates their collection in lieu of third-party billing when institutional involvement can reduce student costs, streamline billing or otherwise benefit students; and

WHEREAS the university has expanded the use of pass-through fees through the CarmenBooks textbook affordability initiative, under which students enrolled in participating courses receive required digital textbooks at substantially discounted rates compared to traditional materials; and

WHEREAS the CarmenBooks pilot program approved by the Board of Trustees in spring semester 2019 (Resolution No. 2019-08) has expanded significantly and is projected to save students approximately $6.9 million for the 2026-2027 academic year:

NOW THEREFORE:

BE IT RESOLVED, That the Board of Trustees hereby approves the assessment of digital textbook pass-through rates for the 2026-2027 academic year for all campuses, effective autumn semester 2026, as follows and as outlined in the attached document.

(See Appendix X for background information, page XX)

13. Resolution No. 2026-142, Authorization for Designated Officials to Buy, Sell, Assign and Transfer Securities, also to Deposit or Withdraw Funds from Bank and Investment Accounts to Designate Depositories and to Execute Treasury- and Insurance-Related Agreements:

Synopsis: Authorization for designated officials to buy, sell, assign and transfer securities, to deposit or withdraw funds from bank and investment accounts held in the name of The Ohio State University, to designate depositories, and to execute treasury and insurance related agreements, is proposed.

WHEREAS designated officials of the university buy, sell, assign and transfer stocks, bonds and other financial instruments owned by The Ohio State University; and

WHEREAS various financial institutions are designated as depositories of The Ohio State University; and

WHEREAS accounts at various financial institutions are opened and maintained in the name of The Ohio State University; and

WHEREAS designated officials of the university are responsible for the procurement and management of the university's insurance programs:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees to buy, sell, assign and transfer any and all stocks, bonds, evidences of interest and/or indebtedness, rights and options to acquire or to sell the same, and all other securities corporate or otherwise, standing in the name of or belonging to The Ohio State University in any capacity; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to designate various financial institutions as depositories and/or custodians for The Ohio State University, and to open and maintain accounts and enter into agreements at institutions providing financial products and services in the name of The Ohio State University; to engage in and sign agreements for bank financing, underwriting, brokerage, leasing, equipment financing, deposits, foreign currency exchange, hedging vehicles including forwards, futures, swaps and options, financial advisory services; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized, on behalf of The Ohio State University and in its name, to sign checks, drafts, notes, bills of exchange, letters of credit, acceptances, electronic fund transfers or other orders for the payment of money from said accounts; to endorse in writing or by stamp checks, notes, bills, certificates of deposit, or other instruments owned or held by the university for deposit in said accounts or for collection or discount by said banks; to accept drafts, acceptances and other instruments payable to said banks; to waive, demand, protest, file notice of protest, or dishonor any check, note, bill, draft, or other instrument made, drawn, or endorsed by the university; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to engage in insurance-related transactions and sign insurance-related agreements to ensure coverage that best fits the needs of The Ohio State University to include, but not be limited to, insurance carrier, consulting and broker agreements, emergency response services, and third-party claim administrator contracts.

(See Appendix X for background information, page XX)

14. Resolution No. 2026-143, Appointment and Reappointments to the Self-Insurance Board:

Synopsis: Appointment and reappointment of members to the Self-Insurance Board is proposed.

WHEREAS the Board of Trustees directed that a Self-Insurance Board be established to oversee the University Self-Insurance Program; and

WHEREAS all members of the Self-Insurance Board are appointed by The Ohio State University Board of Trustees upon recommendation of the president; and

WHEREAS the terms of members Douglas Robinette, Michael Leach and Demetries Neely expire on June 30, 2026:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the following individuals be reappointed as members of the Self-Insurance Board effective July 1, 2026, for the terms specified below:

Michael Leach, term ending June 30, 2028
Demetries Neely, term ending June 30, 2028

BE IT FURTHER RESOLVED, That the Board of Trustees hereby approves that the following individual be appointed as a member of the Self-Insurance Board effective July 1, 2026, for the term specified below:

Mark Russell, term ending June 30, 2028

BE IT FURTHER RESOLVED, That these appointments entitle each member to any immunity, insurance or indemnity protection to which officers and employees of the University are, or hereafter may become, entitled.

15. Resolution No. 2026-144, Approval of the University Foundation Report:

Synopsis: Approval of the University Foundation Report as of April 30, 2026, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry and various individuals in support of research, instructional activities and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of four (4) endowed chairs as part of the Provost's Endowed Chair Matching Program: the James and Patricia Dietz Endowed Chair in Chemical Engineering, the Maryann Z. and Larry Kennedy Endowed Chair in Drug Discovery, the Bernard and LaJune Cohen Endowed Chair in Neurodegenerative Disease Research, The Tom and Debra Feeney Family Endowed Chair in Psychiatry and Behavioral Health; two (2) endowed chairs: the Buckeye Cruise for Cancer Chair, the Thomas F. Mauger and L. Carol Laxson Chair for Ophthalmology Research; two (2) endowed professorships: the Natalie M. Knutsen Professorship, The Williamson Family Professorship; eight (8) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; and twenty-eight (28) additional named endowed funds; (ii) the revision of twenty (20) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves The Ohio State University Foundation Report as of April 30, 2026.

16. Resolution No. 2026-145, Naming of the Timashev Technology Tower:

IN THE INNOVATION DISTRICT

Synopsis: Approval for the naming of the Commercialization and Entrepreneurship Center in the Innovation District is proposed.

WHEREAS the Commercialization and Entrepreneurship Center will be adjacent to the Pelotonia Research Center and Energy Advancement and Innovation Center in the Innovation District; and

WHEREAS the building is planned as a multi-tenant facility supporting both research and technology focused uses; and

WHEREAS The Timashev Family Foundation has provided significant contributions to the Enterprise for Research, Innovation and Knowledge to construct a new software innovation building; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of The Timashev Family Foundation's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the building the aforementioned space be named the Timashev Technology Tower.

17. Resolution No. 2026-146, Naming of Dr. Charles W. Pavey II Newborn Nursery:

IN UNIVERSITY HOSPITAL

Synopsis: Approval for the naming of the newborn nursery (24306E) in the University Hospital located at 650 W. 10th Ave. is proposed.

WHEREAS The Ohio State University took a major step forward with the development of the new University Hospital that, combined with modern educational space, is enhancing a unified Ohio State Wexner Medical Center campus; and

WHEREAS the Ohio State Wexner Medical Center campus provides leading-edge research, outstanding clinical training and world-class patient care; and

WHEREAS the family of Dr. Charles and Gwendolyn Pavey have provided significant contributions to the Wexner Medical Center and University Hospital; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the philanthropic support from the family of Dr. Charles and Gwendolyn Pavey, the Board of Trustees hereby approves in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the newborn nursery be named the Dr. Charles W. Pavey II Newborn Nursery.

18. Resolution No. 2026-147, Naming of the David M. Galton Dairy Display Hall:

IN WATERMAN DAIRY

Synopsis: Approval for the naming of the display hall in Waterman Dairy, located at the Waterman Agricultural and Natural Resources Laboratory, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research and extension statewide on all of our campuses; and

WHEREAS the Waterman Dairy supports the CFAES mission of education, research, and outreach and engagement by providing a state-of-the-art dairy facility for teaching, outreach, research and public interaction and education regarding the use of precision animal agriculture via technology; and

WHEREAS Dennis and Deborah Mahle have provided significant contributions to the Waterman Dairy; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Dennis and Deborah Mahle's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the David M. Galton Dairy Display Hall.

19. Resolution No. 2026-148, Naming of Internal Spaces:

IN CAMPBELL HALL

Synopsis: Approval for the naming of internal spaces in Campbell Hall, located at 1787 Neil Ave., is proposed.

WHEREAS the newly renovated Campbell Hall will function as an aspirational community space reflective of the College of Education and Human Ecology's culture and core values; and

WHEREAS the building will incorporate state-of-the-art design and flexible and accessible spaces to nurture critical thinking, foster experiential learning and promote collaborative work; and

WHEREAS the donors listed below have provided significant contributions toward Campbell Hall renovations and the College of Education and Human Ecology; and

- Cameron Mitchell Restaurants
- Jo Kister
- Kat and Gerald DePizzo
- Geraldine Schottenstein

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Cameron Mitchell Restaurants Plaza
- Kister Family Commons
- Kat DePizzo Innovation Lab
- The Geraldine Schottenstein Lobby
- The Geraldine Schottenstein Gallery

20. <u>Resolution No. 2026-149, Naming of Internal Spaces</u>:

IN ENGINEERING RESEARCH AND EDUCATION LABORATORIES

Synopsis: Approval for the naming of internal spaces in Engineering Research and Education Laboratories, located at the corner of Woodruff Avenue and College Road, is proposed.

WHEREAS The College of Engineering's new Engineering Research and Education Laboratories facility is being built to capitalize on the momentum and gains in education, research, innovation and economic well-being; and

WHEREAS Engineering Research and Education Laboratories will create collaborative spaces for the university's highly ranked Departments of Materials Science and Engineering, Biomedical Engineering and the William G. Lowrie Department of Chemical and Biomolecular Engineering, spurring new ways of conducting research, new improvements to human health and new partnerships to advance Ohio businesses; and

WHEREAS the donors listed below have provided significant contributions to the construction of Engineering Research and Education Laboratories; and

- Mark Tabler and Janice Tabler
- Vertiv
- John Baysore and Virginia Baysore
- Paul Bigley

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned spaces named the following:

- Mark G. Tabler Makerspace (rm. 1320)
- Vertiv Makerspace (rm. 1260)
- Vertiv Design Foundations Lab (rm. 2230)
- Vertiv Core Foundations Lab (rm. 2240)
- Baysore Family Collaboration Space (rm. 4235)
- Baysore Family Seminar Room (rm. 4230)
- Baysore Family Lab (rm. 4240)
- Baysore Family Conference Room (rm. 4243)
- Baysore Family Collaboration Space (rm. 4227)

- Baysore Family Huddle Room (rm. 4229)
- Paul Bigley ’61 Inspire and Impact Huddle Room (rm. 3249)

21. Resolution No. 2026-150, Naming of Internal Spaces:

IN THE MULTISPECIES ANIMAL LEARNING COMPLEX

Synopsis: Approval for the naming of internal spaces in the Multispecies Animal Learning Complex (MALC), located in the Waterman Agricultural and Natural Resources Laboratory, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research and extension statewide on all of our campuses; and

WHEREAS the MALC supports the CFAES mission of education, research and outreach and engagement by bringing people and animals together in a state-of-the-art facility that will be used by Ohio State students and public learners of all ages alike; and

WHEREAS the donors listed below have provided significant contributions toward the construction of the MALC; and

- Dennis and Deborah Mahle
- Clifford Baughman
- C. Dale and Carol Baughman
- Patricia Brundige
- Ohio Poultry Association
- Scott Scherff and Cathy Widders

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors’ philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned spaces be named the following:

- Mahle Family Classroom (rm. 115)
- Clifford and Dale Baughman Outreach & Engagement Room (rm. 101)
- Patricia Kunz Brundige Classroom (rm. 119)
- Thomas E. Nygren Lab (rm. 121)
- Ohio Poultry Association Multipurpose Space (rm. D119)
- Steven C. Scherff Memorial Staff Office (rm. 123)

22. Resolution No. 2026-151, Naming of Roadways:

IN THE OHIO STATE UNIVERSITY AT NEWARK

Synopsis: Approval for the name of a new roadway at The Ohio State University at Newark campus as University Drive and to change the name of a portion of the existing University Drive to Partnership Way, is proposed.

WHEREAS construction and growth at The Ohio State University at Newark has created a new roadway and the City of Newark has requested the name of the existing roadway be changed; and

WHEREAS renaming the existing road and naming the new road allows for efficient navigation of The Ohio State University at Newark campus and complies with the City of Newark's request; and

WHEREAS Planning, Architecture and Real Estate recommends this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned roadways be named University Drive and Partnership Way.

Prior to voting, Mr. Mitevski noted that the committee would not be considering real estate- and construction-related items during the present meeting as it typically does. Consideration and action on these items will be delayed until the Master Planning and Facilities Committee meeting on June 3. All members of the Finance and Investment Committee will continue to have to opportunity to formally weigh in on these matters when they go before the full Board of Trustees.

Action: Upon motion of Mr. Mitevski, seconded by Mr. Skestos, the foregoing motions were adopted by roll-call vote with the following members present and voting: Mr. Mitevski, Mr. Bigby, Mr. Heminger, Mr. Skestos, Dr. Buchan, Ms. Chronis, Mr. Stahl and Mr. Zeiger.

Written Reports
In the public session materials, there were two written reports for the committee to review:

a. FY26 Interim Financial Report
(See Attachment X for background information, page X)

b. Detailed Foundation Report
(See Attachment X for background information, page X)

The committee meeting adjourned at 10:01 a.m.

The Ohio State University
Board of Trustees

September 3, 2026

APPROVAL OF FISCAL YEAR 2027 CAPITAL INVESTMENT PLAN

Synopsis: Authorization and acceptance of the Capital Investment Plan for the fiscal year ending June 30, 2027, as proposed.

WHEREAS the university has presented the recommended capital expenditures for the fiscal year ending June 30, 2027; and

WHEREAS the recommended capital expenditures are the result of the university's comprehensive annual capital planning process; and

WHEREAS only those projects outlined in these recommendations will be approved for funding:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that Capital Investment Plan for the fiscal year ending June 30, 2027, as described in the accompanying documents, be approved; and

BE IT FURTHER RESOLVED, That any request for authorization to proceed with any project contained in these recommendations must be submitted individually by the university for approval by the Board of Trustees, as provided for by board policy.

FY 2027 – 31 Final Capital Investment Plan
September 2, 2026

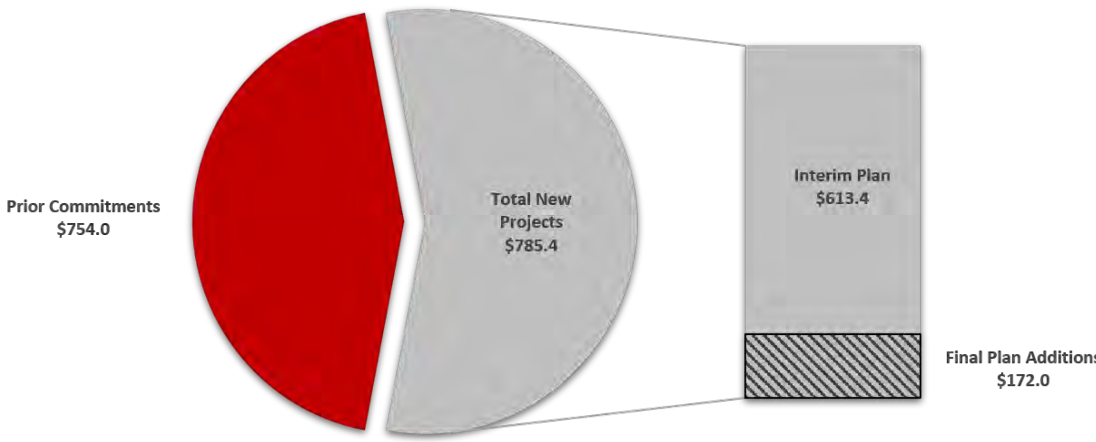


Table 1 - Prior Commitments - Remaining Spend $ in Millions

Line	Capital Priority	Projected Capital Expenditures FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
1	A&S - Biological Sciences Building Upgrades	$ 1.8	$ 5.3	$ 4.7	$ 2.3	$ -	$ 14.0
2	ABA - 1922 Club	$ 7.6	$ 1.2	$ -	$ -	$ -	$ 8.8
3	ABA - Technology Modernization	$ 2.1	$ 12.5	$ 4.1	$ -	$ -	$ 18.6
4	CFAES - Waterman Infrastructure Project	$ 3.6	$ 0.5	$ -	$ -	$ -	$ 4.1
5	COE – BMEC Phase 2	$ 3.6	$ 0.6	$ 1.2	$ -	$ -	$ 5.4
6	COE - Bus Testing Facility	$ 4.3	$ 0.4	$ -	$ -	$ -	$ 4.8
7	DENT - Simulation Space Modernization	$ 12.5	$ 3.9	$ 0.3	$ -	$ -	$ 16.7
8	EHE - Campbell Hall Renovation	$ 5.0	$ 0.3	$ -	$ -	$ -	$ 5.3
9	FOD - Tunnel Rehabilitation Phase 1	$ 8.9	$ 1.2	$ 0.7	$ -	$ -	$ 10.8
10	NURS - Newton Hall AHU Replacements	$ 0.6	$ 0.7	$ 8.7	$ 2.0	$ -	$ 12.0
11	SL -North Towers Renovations	$ 5.2	$ 11.8	$ 5.5	$ -	$ -	$ 22.5
12	UNIV - 15th and High Arts Plaza	$ 1.3	$ 0.9	$ -	$ -	$ -	$ 2.2
13	VET - Auditorium 1067 Renovation	$ 3.0	$ 0.6	$ -	$ -	$ -	$ 3.6
14	VET - Library Renovation	$ 3.5	$ 0.6	$ -	$ -	$ -	$ 4.1
15	WMC - Inpatient Hospital	$ 33.7	$ -	$ 13.2	$ -	$ -	$ 46.9
16	WMC - James Cellular Therapy Lab	$ 1.3	$ 3.8	$ 1.7	$ -	$ -	$ 6.8
17	WMC - James Outpatient Care Buildout	$ 1.0	$ 3.8	$ 1.7	$ -	$ -	$ 6.5
18	WMC - Magnetic Resonance Linear Accelerator & Housing	$ 0.9	$ 3.2	$ 3.6	$ 2.3	$ 0.3	$ 10.3
19	WMC - OSU East 4th Floor OR Renovation	$ 6.4	$ 1.1	$ -	$ -	$ -	$ 7.5
20	WMC Doan Hall - Roof Replacement	$ 4.2	$ 8.8	$ 1.0	$ -	$ -	$ 14.0
21	WMC Outpatient - Powell	$ 36.8	$ 9.4	$ -	$ -	$ -	$ 46.2
22	WMC Outpatient Care West Campus	$ 5.9	$ -	$ 4.5	$ -	$ -	$ 10.4
23	Roll Up Other Projects	$ 201.3	$ 161.2	$ 99.4	$ 10.4	$ 0.4	$ 472.7
	Subtotal	**$ 354.4**	**$ 231.7**	**$ 150.2**	**$ 16.9**	**$ 0.8**	**$ 754.0**

Table 2 - New Projects Beginning in FY2027

$ in Millions

Line	Capital Priority	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031+	Total
		Projected Capital Expenditures					
1	Anticipated Spend for CIP Changes	$ 10.0	$ -	$ -	$ -	$ -	$ 10.0
2	Roll Up Small Infrastructure Projects	$ 16.4	$ 26.7	$ 20.4	$ 4.9	$ 10.0	$ 78.3
3	Small Programmatic Cash Ready Projects	$ 12.6	$ 16.8	$ 4.4	$ 0.2	$ -	$ 34.1
4	WMC Roll Up of Multiple Cash Ready Projects	$ 167.4	$ 8.0	$ 5.3	$ -	$ -	$ 180.7
	New Major Projects						
6	ABA - Fawcett Center Renovations	$ 1.3	$ 3.6	$ 1.6	$ -	$ -	$ 6.5
7	CAS - Hughes Hall Renovation	$ 1.3	$ 3.8	$ 13.9	$ 16.0	$ 22.0	$ 57.0
8	CAS - Ramseyer Hall Renovation	$ 3.7	$ 9.5	$ 15.4	$ 15.4	$ 11.0	$ 55.0
9	DPS - Blankenship Hall Renovation	$ 1.7	$ 5.0	$ 4.9	$ 1.7	$ -	$ 13.3
10	FAES - Fisher Auditorium Building Renovation	$ 0.3	$ 1.7	$ 4.4	$ 4.1	$ 2.1	$ 12.5
11	FCOB - Fisher College of Business Facility Improvements	$ 1.7	$ 5.0	$ 2.2	$ -	$ -	$ 9.0
12	SL - North Towers Upgrades - Jones, Taylor, Drackett	$ 1.7	$ 4.7	$ 34.6	$ 40.6	$ 63.4	$ 145.0
13	WMC - Emergency Dept. Relocation/Expansion	$ 2.2	$ 8.1	$ 9.2	$ 5.9	$ 0.9	$ 26.3
14	WMC - Facilities Backfill & Optimization	$ 0.1	$ 1.1	$ 1.7	$ 0.3	$ -	$ 3.2
15	WMC - Inpatient Tower Unshelling	$ 2.3	$ 7.0	$ 25.6	$ 29.3	$ 40.4	$ 104.6
16	WMC - Strategic Capital	$ -	$ 3.3	$ 8.7	$ 14.0	$ 24.0	$ 50.0
	Grand Total	$ 222.6	$ 104.3	$ 152.3	$ 132.4	$ 173.9	$ 785.4

Table 3 - Funding for New Projects by Type and Funding Source

$ in Millions

Line	Unit	Local	WMC	State	Grant	Fundraising	Other Partners	Internal Bank Debt	Grand Total	% By Unit	Def. Maint. Addressed	Def. Maint. %
						Projected Capital Expenditures						
1	Academic Support	$ 92.4	$ -	$ 71.8	$ -	$ 1.2	$ -	$ -	$ 165.3	21.0%	$ 37.9	22.9%
2	Athletics	$ 8.2	$ -	$ -	$ -	$ -	$ -	$ 8.0	$ 16.2	2.1%	$ 2.7	16.8%
3	Infrastructure	$ 45.4	$ -	$ 2.4	$ 13.3	$ -	$ -	$ 9.3	$ 70.4	9.0%	$ 34.3	48.7%
4	Regional Campuses	$ -	$ -	$ 8.0	$ -	$ -	$ 5.3	$ -	$ 13.3	1.7%	$ 10.2	77.2%
5	Student Life	$ 10.5	$ -	$ -	$ -	$ -	$ -	$ 145.0	$ 155.5	19.8%	$ 71.6	46.0%
6	WMC/COM	$ 16.0	$ 348.8	$ -	$ -	$ -	$ -	$ -	$ 364.8	46.4%	$ 46.5	12.7%
	Grand Total	$ 172.4	$ 348.8	$ 82.2	$ 13.3	$ 1.2	$ 5.3	$ 162.3	$ 785.4	100%	$ 203.1	26%

APPROVAL OF OHIO STATE ENERGY PARTNERS UTILITY SYSTEM CAPITAL IMPROVEMENTS PLAN FOR FISCAL YEAR 2027

Utility System Lifecycle and Expansion Projects

Synopsis: Approval of Ohio State Energy Partners LLC ("OSEP") fiscal year 2027 capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement"), is proposed.

WHEREAS the Agreement requires, OSEP to submit annually a utility system Capital Improvement Projects plan ("OSEP CIP") for university approval; and

WHEREAS the OSEP CIP includes requested approval of these utility system capital improvement projects for the fiscal year beginning July 1, 2026; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement projects, supporting technical data and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system capital improvement projects will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system projects will be added to the utility fee pursuant to the Agreement; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the projects and the projects' alignment with university plans and sustainability goals; and

WHEREAS the Master Planning and Facilities Committee has reviewed the projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance and Investment Committee has reviewed the projects for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the fiscal year 2027 OSEP CIP as outlined in the attached materials; and

BE IT FURTHER RESOLVED, That the Board of Trustees authorizes OSEP to proceed with these fiscal year 2027 capital improvements to the Utility System as outlined in the attached materials.

BACKGROUND

TOPIC: Approval of Fiscal Year 2027 Ohio State Energy Partners Utility System Capital Improvements Plan

CONTEXT: Pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement"), Ohio State Energy Partners LLC ("OSEP") will fund and implement capital improvements to the Utility System. Capital investments made by OSEP will be tied to the annual Utility Fee structure pursuant to the Agreement.

Proposed capital projects are evaluated for alignment with applicable strategic, financial, and physical plans and to ensure continued reliability, safety, and compliance.

Approval of these projects is pursuant to project scopes, project cost breakdowns, and total project costs outlined below; any applicable university directives; applicable project approval request forms; and supporting documentation submitted pursuant to the Agreement.

This OSEP capital plan includes seven Lifecycle Renovations, Repairs, and Replacement Projects ("LFC") and two Expansion projects ("EXP").

SUMMARY:

Smart Meter Replacement – Phase 1 – 191-27-LFC

Scope: The replacement of 17 non-functioning utility meters installed by the University prior to the Utility Concession.

Construction Request: $ 1.536 M

Project Cost Breakdown	Cost
FY 2026 – Construction	$ 1.536 M
Total Project Cost	**$ 1.536 M**

McCracken UPS B Replacement – 194-26-LFC

Scope: The procurement and replacement of McCracken Power Plant's Uninterruptable Power Supply Unit B, which is at the end of its serviceable life. This project was previously approved for design.

Procurement Request: $ 0.527 M

Project Cost Breakdown	Cost
FY 2026 – Design	$ 0.421 M
FY 2027 – Procurement	$ 0.527 M
FY 2027 – Construction Estimate	$ 1.947 M
Total Project Cost Estimate	**$ 2.895 M**

Smith Substation Equipment Replacement – 213-27-LFC

Scope: The replacement of electrical infrastructure components in the Smith substation, including relays, meters, and associated equipment. The project also includes the design and installation of a fire-rated wall between designated transformers to comply with applicable codes and guidelines.

Design and Construction Request: $ 3.156 M

Project Cost Breakdown	Cost
FY 2027 – Design and Construction	$ 3.156 M
Total Project Cost	**$ 3.156 M**

Building Transformer Replacement 2– 299-27-LFC

Scope: Design for the replacement of existing medium voltage transformers and associated equipment which are at the end of, or past, their serviceable life. Construction is expected to begin in fiscal year 2028.

Design Request: $ 1.010 M

Project Cost Breakdown	Cost
FY 2027 – Design	$ 1.010 M
FY 2027 – Procurement Estimate	$ 2.445 M
FY 2028 – Construction Estimate	$ 7.673 M
Total Project Cost Estimate	**$ 11.128 M**

McCracken Electrical Panel Replacements – Phase 1 – 348-27-LFC

Scope: Design to replace and modernize critical electrical distribution equipment inside the McCracken Power Plant, including nine distribution panels, four disconnect switches, one motor control center, and one transformer.

Design Request: $ 0.260 M

Project Cost Breakdown	Cost
FY 2027 – Design	$ 0.260 M
FY 2028 – Construction Estimate	$ 0.988 M
Total Project Cost Estimate	**$ 1.248 M**

John Herrick Drive Rebuild Utility Relocation – 355-27-LFC

Scope: The relocation of the sump pump line to accommodate the university's project (OSU-230116) to rebuild John Herrick Drive. This OSEP project will be performed by the university.

Design and Construction Request: $ 0.175 M

Project Cost Breakdown	Cost
FY 2027 – Design and Construction	$ 0.175 M
Total Project Cost	**$ 0.175 M**

<u>Blankenship Hall Transformer Replacement and Upgrade – 358-27-LFC</u>

Scope: Replace and upsize the existing transformer in coordination with the university's Blankenship Hall renovation project (OSU-260014). This OSEP project will be performed by the university.

Design and Construction Request: $ 1.694 M

Project Cost Breakdown	Cost
FY 2027 – Design and Construction	$ 1.694 M
Total Project Cost	**$ 1.694 M**

<u>Chilled Water Connections – Hayes, Hughes, & Hopkins – 212-27-EXP</u>

Scope: Design of the connections of Hayes, Hughes, and Hopkins Halls to the East Regional Chilled Water Plant in coordination with the university's renovation project for Hughes (OSU-270007). The OSEP project will be performed by the university.

Design Request: $ 0.270 M

Project Cost Breakdown	Cost
FY 2027 – Design	$ 0.270 M
FY 2028 – Construction Estimate	$3.187 M
Total Project Cost	**$ 3.457 M**

<u>Taylor and Drackett Chilled Water Connection – 354-27-EXP</u>

Scope: The connection of Taylor and Drackett Towers to the East Regional Chilled Water Plant in coordination with the university's renovation project (OSU-250125). This OSEP project will be performed by the university.

Design and Construction Request: $ 0.984 M

Project Cost Breakdown	Cost
FY 2027 – Design and Construction	$ 0.984 M
Total Project Cost	**$ 0.984 M**

REQUESTED OF THE MASTER PLANNING & FACILITIES AND THE FINANCE & INVESTMENT COMMITTEES: Approval of the resolution.

Project Data Sheet for Board of Trustees Approval

Smart Meter Replacement - Phase 1

191-27-LFC

Project Locations: Baker, Biomedical Research, Bolz, Brain & Spine, Dodd Hall, Fontana, Gerlach, Knowlton, Morrill, North Recreation, Norton, Ohio Union, Physics Research, Psychology, Scott Lab, Smith-Steeb

- **Approval(s) Requested and Amount**

Design	$0.00 M
Construction w/contingency	$1.536 M
Total requested	$1.536 M

- **Project Budget**

Design	$.00 M
Construction w/contingency	$1.536 M
Total project budget	$1.536 M

- **Project Funding**

OSEP Financed	$1.536 M
University	$0.000 M

- **Project Schedule**

BoT design and construction Approval	9/26
Design	10/26 – 3/27
Construction	3/27 – 10/27
Completion/full operation	11/27

- **Project Delivery Method**
  Design-Build

- **Project Scope**
  - Replace smart meters

- **Project Risks and Impacts**
  - Outages to be coordinated with OSU stakeholders.
  - Labor shortage and supply chain issues.

- **Approval Requested**
  - Requesting approval for design and construction in FY27.

project team
- OSEP project manager: Sarah Buckingham
- AE/design architect: Wendel Energy Services LLC
- General Contractor: Wendel Energy Services LLC

McCracken UPS B Replacement

194-26-LFC

Project Location: McCracken Power Plant

- **Approval(s) Requested and Amount**

Design	$0.000 M
Procurement	$0.527 M
Total requested	$0.527 M

- **Project Budget**

Design FY26	$0.421 M
Procurement w/contingency	$0.527 M
Construction w/contingency	$1.947 M
Total project budget	$2.895 M

- **Project Funding**

OSEP Financed	$ 0.527 M
University	$ 0.000 M

- **Project Schedule**

BoT Procurement Approval	9/26
Procurement	10/26-06/27
BoT Construction Approval	3/27
Construction	4/27-2/28
Completion/full operation	3/28

- **Project Delivery Method**
  Design-Procurement-Build

- **Project Scope**
  - Replacement of uninterruptable power supply (UPS) “B”, a critical component of the McCracken Power Plant’s electrical infrastructure, which provides both regular and backup power to several critical systems within the facility.

- **Project Risks and Impacts**
  - Outages to be coordinated with ENGIE Buckeye Operations in the McCracken Power Plant.
  - Labor shortage and supply chain issues.

- **Approval Requested**
  - Requesting Approval for procurement in FY27

project team

- OSEP project manager: Josh Casto
- AE/design architect: Wendel Energy Services LLC
- General Contractor: Wendel Energy Services LLC

Project Data Sheet for Board of Trustees Approval

Smith Substation Equipment Replacement

213-27-LFC

Project Location: Smith Substation

- **Approval(s) Requested and Amount**

Design & Construction	$ 3.156 M
Total requested	$ 3.156 M

- **Project Budget**

Design & Construction w/contingency	$ 3.156 M
Total project budget	$ 3.156 M

- **Project Funding**

OSEP Financed	$ 3.156 M
University	$ 0.000 M

- **Project Schedule**

BoT Design & Construction approval	09/26
Design & Construction	11/26-12/27
Completion /full operation	1/28

- **Project Delivery Method**
  Design-Build

- **Project Scope**
  Replace and upgrade obsolete electrical components such as relays and meters located at the Smith Substation. Scope also includes design and construction of a two-hour fire rated wall between the two external pad mounted transformers to comply with industry standards

- **Project Risks and Impacts**
  - Outages to be coordinated with OSU stakeholders.
  - Supply chain issues leading to longer than anticipated delivery times

- **Approval Requested**
  - Requesting Approval for design and construction in FY27

Project Team

- OSEP project manager: Aoun Barki
- General Contractor: TBD

Building Transformer Replacement 2

299-27-LFC

Project Location: Wexner Center for the Arts, Smith Laboratory, Evans Laboratory South, Bill Davis Stadium, Ornamental Plant Germplasm Center, McPherson Chemical Laboratory, Veterinary Medicine Academic

- **Approval(s) Requested and Amount**

Design	$1.010 M
Construction w/contingency	$0.000 M
Total requested	$1.010 M

- **Project Budget**

Design	$1.010 M
Procurement	$2.445 M
Construction w/contingency	$7.673 M
Total project budget	$11.128 M

- **Project Funding**

OSEP Financed FY27	$1.010 M
University	$0.000 M

- **Project Schedule**

BoT Design Approval	9/26
Design	10/26 – 01/27
BoT Procurement Approval	3/27
Procurement	4/27 – 12/27
Bid Construction	03/28

- **Project Delivery Method**
  Design-Bid-Build

- **Project Scope**
  - Detailed design to upgrade and/or replace the medium voltage electrical equipment that is part of the main electrical distribution to multiple buildings across the university, including: Wexner Center for the Arts, Smith Laboratory, Evans Laboratory South, Bill Davis Stadium, Ornamental Plant Germplasm Center, Veterinary Medicine Academic.

- **Project Risks and Impacts**
  - Outages to be coordinated with OSU stakeholders.
  - Delays in construction bid documents.

- **Approval Requested**
  - Requesting Approval for design in FY27.

project team

- OSEP project manager: Justin Osborn
- AE/design architect: Osborn Engineering
- General Contractor: TBD

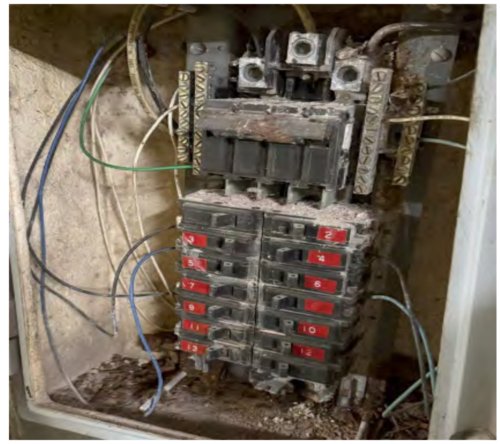
McCracken Electrical Panel Replacements Phase 1

348-27-LFC

Project Location: McCracken Power Plant

- **Approval(s) Requested and Amount**

Design	$0.260 M
Construction w/contingency	$0.000 M
Total requested	$0.260 M



- **Project Budget**

Design	$0.260 M
Construction w/contingency	$0.988 M
Total project budget	$1.248 M

- **Project Funding**

OSEP Financed	$0.260 M
University	$0.000 M

- **Project Schedule**

BoT Design Approval	9/26
Design	9/26 - 4/27
BoT Construction Approval	6/27
Construction	7/27 – 12/28

- **Project Delivery Method**
  Design-Bid-Build

- **Project Scope**
  - Replace aging electrical panels inside McCracken Power Plant

- **Project Risks and Impacts**
  - Unknown conditions could result in unplanned Outages.
  - Material availability could delay project schedule.

- **Approval Requested**
  - Requesting Approval for design in FY27.

project team

- OSEP project manager: Joshua Casto
- AE/design architect: TBD
- General Contractor: TBD

Project Data Sheet for Board of Trustees Approval

John Herrick Rebuild Utility Relocation

355-27-LFC

Project Location: John Herrick Drive Rebuild

- **Approval(s) Requested and Amount**

Construction	$0.175 M
Total requested	$0.175 M

- **Project Budget**

Construction w/contingency	$ 0.175 M
Total project budget	$ 0.175 M

- **Project Funding**

OSEP Financed	$ 0.175 M
University	$ 0.000 M

- **Project Schedule**

BoT Construction Approval	09/26
	TBD by OSU

- **Project Delivery Method**
  University-led coordination project (OSU-230116)

- **Project Scope**
  The purpose of this project is to relocate the sump pump discharge pipe on John Herrick Drive from Vault 21 to Vault 19. The existing sump pump discharge lines were installed at a shallow depth, which would conflict with the planned resurfacing and refinishing of John Herrick Drive. To avoid this interference, it was determined that the discharge pipe must be relocated and installed at a deeper elevation, ensuring it remains below the limits of the roadway improvements.

- **Project Risks and Impacts**
  Outages to be coordinated with OSU stakeholders.

- **Approval Requested**
  Requesting Approval for construction in FY27.

project team

- OSEP Program Manager: Firas S. Oueis
- AE/design architect:
- General Contractor: To be determined

Project Data Sheet for Board of Trustees Approval

Blankenship Hall Transformer Replacement and Capacity Upgrade

358-27-LFC

Project Location: Blankenship Hall

- **Approval(s) Requested and Amount**

Design and Construction	$1.694 M
Total requested	$1.694 M

- **Project Budget**

Design and Construction	$1.694 M
Total project budget	$1.694 M

- **Project Funding**

OSEP Financed	$1.694 M
University	$0.000 M

- **Project Schedule**

BoT Design Approval	9/26
Design and Construction	10/26 – 12/28

- **Project Delivery Method**
  University-led coordination project (OSU-260014)

- **Project Scope**
  - Replace and upgrade the Blankenship transformer, which is approaching the end of its useful life.
  - The transformer will provide a capacity of 2000 kVA, supporting increased electrical demand for Blankenship Hall.
  - Reroute the duct bank and modifications to the switchgear to accommodate the new transformer.

- **Project Risks and Impacts**
  - Outages to be coordinated with OSU stakeholders.
  - Delays in construction bid documents.

- **Approval Requested**
  - Requesting Approval for design and construction in FY27.

project team

- OSEP project manager: Justin Osborn
- AE/design architect: Osborn Engineering
- General Contractor: TBD

Project Data Sheet for Board of Trustees Approval

Chilled Water Connections - Hayes Hall, Hughes Hall, and Hopkins Hall

212-27-EXP

Project Location: Hayes Hall, Hughes Hall, Hopkins Hall and North Oval Tunnels

- **Approval(s) Requested and Amount**

Design	$0.270 M
Construction w/contingency	$0.0 M
Total requested	$0.270 M

- **Project Budget**

Design	$0.270 M
Construction w/contingency	$3.187 M
Total project budget	$3.457 M

- **Project Funding**

OSEP Financed	$0.270 M
University	$0.000 M

- **Project Schedule**

BoT design Approval	09/26
Design	10/26 – 06/27
BoT construction	06/27
approval Construction	07/27 – 06/28
Completion /full operation	07/28

- **Project Delivery Method**
  University-led coordination project (OSU-270007)

- **Project Scope**
  - Connect Hayes Hall, Hughes Hall, and Hopkins Hall to the East Regional Chilled Water Plant via new chilled water piping installed through existing tunnels and select direct-buried sections.
  - Replace the aging Hopkins Hall chiller

- **Project Risks and Impacts**
  - Outages to be coordinated with OSU stakeholders.
  - Confined space protocol to enter the vaults.
  - Labor shortage and supply chain issues.

- **Approval Requested**
  - Requesting Approval for design in FY27.

project team

OSEP project manager:	Francisco D. Saavedra
AE/design architect:	To be determined
General Contractor:	To be determined

Taylor Tower & Drackett Tower Chilled Water Connection

354-27-EXP

Project Location: Taylor Tower & Drackett Tower

- **Approval(s) Requested and Amount**

Design and Construction	$0.984 M
Total requested	$0.984 M

- **Project Budget**

Design and Construction	$0.984 M
Total project budget	$0.984 M

- **Project Funding**

OSEP Financed	$0.984 M
University	$0.000 M

- **Project Schedule**

BoT Design & Construction Approval	09/26
Design and Construction	10/26 – 06/28

- **Project Delivery Method**
  University-led coordination project (OSU-250125)

- **Project Scope**
  - Connect Taylor and Drackett Towers to the East Regional Chilled Water Plant by installing new taps to the existing HDPE piping system located within the North Residential District.

- **Project Risks and Impacts**
  - Outages to be coordinated with OSU stakeholders.
  - Labor shortage and supply chain issues.

- **Approval Requested**
  - Approval for design and construction for FY27.

project team

- OSEP Program Manager: Justin Osborn
- AE/design architect:
- General Contractor: To be determined

The Ohio State University
Board of Trustees

September 3, 2026

APPROVAL OF THE SETTLEMENT AGREEMENT AND AMENDMENTS TO THE CONCESSION AGREEMENT WITH OHIO STATE ENERGY PARTNERS

Synopsis: Authorization to execute a settlement agreement and amendments to the Long-Term Lease and Concession Agreement for The Ohio State University Utility System.

WHEREAS, The Ohio State University ("University") and Ohio State Energy Partners, LLC ("OSEP") are parties to that certain First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System, dated as of July 20, 2018, as amended (the "Concession Agreement");

WHEREAS, as a result of partial audit of OSEP's Utility Fee submissions and financial records conducted by the University pursuant to the Concession Agreement, disputes arose between the University and OSEP regarding (i) certain markups and charges included in OSEP's calculation of the Utility Fee for the period through and including June 30, 2025, (ii) the University's right to be reimbursed for and to withhold payment from OSEP for such markups and charges, and (iii) the pace at which OSEP supplied its financial records to the University for purposes of carrying out its contractual audit rights (the "Audit Disputes");

WHEREAS, following a mediation of the Audit Disputes conducted on June 30, 2026, the University and OSEP reached an agreement in principle to resolve the Audit Disputes, as well as certain related clarifications and modifications to Concession Agreement, the terms of which settlement have been presented to the Board in the form of a Settlement Agreement and Amendment to Concession Agreement with an effective date of July 1, 2026 (the "Settlement Agreement").

WHEREAS, the Board of Trustees (the "Board") of The Ohio State University, deems it to be in the best interest of the University to enter into the proposed Settlement Agreement:

NOW, THEREFORE

BE IT RESOLVED, That the Board hereby approves the settlement of the Audit Dispute with OSEP on the terms and in the format of the Settlement Agreement and Amendment to Concession Agreement presented to the Board and contingent upon the University's receipt of final, timely and executed letters of consent from OSEP's lenders; and

BE IT FURTHER RESOLVED, That the Senior Vice President for Business and Finance and Chief Financial Officer is hereby authorized and empowered, in the name and on behalf of the University, to execute and deliver the Settlement Agreement and corresponding CA Amendment.

BE IT FURTHER RESOLVED, That any actions taken by such Officer prior to the date of the foregoing resolutions adopted herein that are within the authority conferred herein are hereby ratified, confirmed and approved as the acts and deeds of the University.

The Ohio State University
Board of Trustees

September 3, 2026

APPROVAL OF UNIVERSITY FOUNDATION REPORT

Synopsis: Approval of the University Foundation Report as of July 31, 2026, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of two (2) endowed chairs as part of the Provost's Endowed Chair Matching Program: the James Mitchell Endowed Chair, the Barbara and Al Siemer Chair in Functional Medicine; one (1) endowed professorship: the Jim and Christina Grote Professorship in Integrative Health Education; one (1) endowed professorship fund: the Dr. Martha S. Pitzer Professorship Fund in Nursing; one (1) fellowship: the Morell Family Fellowship; one (1) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; and twenty-three (23) additional named endowed funds; (ii) the revision of twenty-six (26) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves The Ohio State University Foundation Report as of July 31, 2026.

	Amount Establishing Endowment*	Total Commitment
Establishment of Named Endowed Funds (University)		
Farm Extension Program Endowed Fund Established September 3, 2026, with a fund transfer by the College of Food, Agricultural, and Environmental Sciences of an estate gift from E.J. Miller; supports farm extension programs intended to help Ohio farmers meet the day-to-day challenges of farming.	$866,978.52	$866,978.52
Jim Stone Women's Volleyball Support Fund Established September 3, 2026, with a fund transfer by the Department of Athletics of an unrestricted estate gift from James William Stone II; supports the activities of the women's volleyball program at the discretion of the head coach including, but not limited to, travel expenses and purchases of equipment and supplies.	$685,090.05	$685,090.05
Men's Glee Sesquicentennial Endowed Fund Established September 3, 2026, with gifts from donors to celebrate the 150th Anniversary of the Men's Glee Club; supports the Men's Glee Club and its mission of artistic excellence through outreach and engagement, and recruitment and retention of talented singers from the Ohio State community. Expenditures may include, but not be limited to, costs associated with the programs and activities of the Men's Glee Club.	$145,927.02	$145,927.02
W. Scott Melvin CMIS Support Fund Established September 3, 2026, with gifts from friends, family and colleagues of W. Scott Melvin given in his honor as the first director of the Center for Minimally-Invasive Surgery; supports research activities within the Center for Minimally-Invasive Surgery and supports an annual lectureship in honor of Dr. Melvin.	$100,300.00	$100,300.00
Change in Name and Description of Named Endowed Funds (University)		
From: The Deloitte and Touche Chair in Accounting To: The Deloitte Chair in Accounting		
From: Diversity, Equity and Inclusion Professorship in the College of Medicine To: Department of Pathology Professorship in the College of Medicine		
From: NACDS Pharmaceutical Administration Fund To: NACDS Fund		

<u>Change in Description of Named Endowed Funds</u> <u>(University)</u>		
Eta Kappa Nu - Fred H. Pumphrey Distinguished Teacher Award in Electrical Engineering		
The Virginia Hull Research Award		
The William M. and Francis Smith Junk Endowed Fund		
Ronald L. and Sharon Smith Redick Home Economics Graduate Fellowship/Scholarship Fund		
The John H. Rosemond, Sr., M.D. Scholarship Fund		
The Women's Pharmacy Club Scholarship Fund		
<u>Establishment of Named Endowed Chairs</u> <u>(Foundation)</u>		
James Mitchell Endowed Chair Established September 3, 2026, with gifts from James Mitchell (BA 1963, MBA 1965) and matching funds as part of the Provost's Endowed Chair Matching Program; supports a chair position in the College of Arts and Sciences. The highest ranking official in the college or his/her designee shall have the discretion to choose which area in the college this chair supports. If the position is vacant, the annual distribution may be used to support faculty in the college at the discretion of the highest ranking official in the college or his/her designee.	$3,500,000.00	$3,500,000.00
Barbara and Al Siemer Chair in Functional Medicine Established September 3, 2026, with a gift from the Siemer Family Foundation (donor), at the request of Barbara J. and Arnold B. Siemer and matching funds as part of the Provost's Endowed Chair Matching Program; supports a chair position with a focus on functional medicine in the College of Medicine. If the position is vacant, the annual distribution may be used to support faculty with a focus on functional medicine in the college.	$3,500,000.00	$3,500,000.00
<u>Establishment of Named Endowed Professorship</u> <u>(Foundation)</u>		
Jim and Christina Grote Professorship in Integrative Health Education Established September 3, 2026, with gifts from Christina E. Grote and James E. Grote; supports a professorship position at any rank (assistant professor, associate professor, professor) in the Center for Integrative Health. If the position is vacant, the annual distribution may be used to provide integrative health training for all learners from undergraduates to residents and fellows, as well as practicing clinicians and practitioners. If the center ever ceases to exist, the annual distribution shall support faculty in the College of Medicine.	$1,000,000.00	$1,500,000.00

Establishment of Named Endowed Professorship Fund (Foundation)		
Dr. Martha S. Pitzer Professorship Fund in Nursing Established September 3, 2026, with gifts from the Pitzer Family Foundation. If the gifted principal balance of the fund reaches the required professorship funding level of $1,000,000 by June 30, 2031, supports a professorship position focused on family nursing in the Martha S. Pitzer Center for Women, Children and Youth. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the College of Nursing focused on family nursing. If at any time the center ceases to exist, the fund shall support a professorship position focused on family nursing in the college.	$100,000.00	$4,000,000.00
Establishment of Named Endowed Fellowship (Foundation)		
Morell Family Fellowship Established September 3, 2026, with gifts from Michael A. Morell (BS 1993) and Dina M. Morell and matching funds as part of the Dean of Engineering Matching Program; supports a graduate fellowship in the College of Engineering focused on advances and research in energy, specifically in energy generation, storage, and distribution.	$1,000,000.00	$1,000,000.00
Establishment of Named Endowed Funds (Foundation)		
Peter H. Edwards, Sr. Endowment Established September 3, 2026, proceeds from a real estate gift from Peter H. Edwards, Sr. (BS 1955); supports the educational and research activities of Max. M. Fisher College of Business as determined by the dean of the college.	$3,143,201.83	$3,143,201.83
The Buck-I-SERV Endowment Established September 3, 2026, with gifts from the estate of Calvin D. Wible (BS 1949, MBA 1950); used to help support, expand and improve Buck-I-SERV, which is the Alternative Break Program in the University's Office of Student Life.	$1,000,000.00	$1,000,000.00
James Mitchell Endowed Graduate Student Support Fund Established September 3, 2026, with gifts from James Mitchell (BA 1963, MBA 1965); supports graduate students who are enrolled in the College of Arts and Sciences at the discretion of the highest ranking official in the college or his/her designee.	$700,000.00	$700,000.00

Rajendran Computer Engineering Endowment Fund Established September 3, 2026, with gifts from Akshai Rajendran and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to first-year undergraduate students enrolled in the Department of Computer Science and Engineering who graduated from a Dayton Public High School in Ohio and who participate in programming offered by the Community, Access, Retention and Empowerment Office (CARE) in the College of Engineering (or its successor). Scholarships are for non-Pell eligible students with the greatest financial need. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarships are renewable as long as recipient(s) remain enrolled in the department and are in good academic standing. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the department.	$216,722.00	$216,722.00
Dale and Lois (Trout) Marks & Family Student Support Fund Established September 3, 2026, with gifts from Lois Marks, who has been inspired by her husband Dale and her family, and wishes to honor the memory of her parents, Kenneth and Thelma Trout, who, through this fund, hope to address financial, academic, and emotional needs of students, to empower them to thrive and succeed. Provides support to students who are enrolled in the College of Nursing and demonstrate financial need. Funds may be used for, but are not limited to, offsetting the cost of books, rent, food, and other expenses, in the event of sudden financial need.	$150,000.00	$150,000.00
The Dr. Ann Christy Endowed Scholarship Fund[Established September 3, 2026, with gifts from an anonymous donor; provides one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural, and Environmental Sciences. Preference shall be given to candidates majoring in animal sciences with an interest in equine.	$144,174.99	$144,174.99
The Veterinary Medicine Class of 1993 Endowed Scholarship Fund Established February 27, 2020, with gifts from members of the Veterinary Medicine Class of 1993; provides scholarships to students enrolled in the College of Veterinary Medicine. Revised September 3, 2026.	$129,043.91	$129,043.91

Craig A. Case Endowed Cancer Research Fund Established September 3, 2026, with gifts from Josephine A. Case, in memory of her husband, Craig A. Case; supports research into aggressive prostate cancer, with a particular focus on prostate cancer that transforms into small cell or neuroendocrine carcinoma, with the goal of improving patient outcomes and quality of life. If at any time this research is no longer needed or being conducted, the annual distribution may be used to support research for other cancer initiatives at the discretion of the highest ranking official in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute or his/her designee.	$114,808.73	$114,808.73
The Wes Dutton Memorial Scholarship Established September 3, 2026, with gifts from Daniel S. Case (BS 2013); provides one or more scholarships to students who achieved high standardized test scores, but graduated high school with a grade point average of 3.5 or below on a 4.0 scale. First preference shall be given to candidates at or above the 95th percentile on either the ACT/SAT (or successor/equivalent test(s)). Second preference shall be given to candidates at or above the 90th percentile on either the ACT/SAT (or successor/equivalent test(s)). Scholarships are open to students studying in any major with first preference to students who major in political science. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled at the University.	$113,287.50	$113,287.50
Anna Bogdal and Szczepan Dobkowski Scholarship Fund for Polish Studies Established September 3, 2026, with gifts from the Peter C. Dobkowski Trust, Susan M. Ferguson, Trustee; supports students studying the Polish language and/or other disciplines related to Poland. Funds will be used for scholarships, travel grants, or to facilitate internships, domestically and internationally. Preference shall be given to candidates who demonstrate financial need.	$110,147.30	$110,147.30
Rosalie M. Rogers Nursing Scholarship Fund Established September 3, 2026, with gifts from Peter T. Rogers in honor of his wife, Rosalie M. Rogers (BS 1986); provides one or more scholarships to graduate students who are enrolled in one of the following programs within the College of Nursing: Neonatal Nurse Practitioner, Pediatric Primary Care Nurse Practitioner, Pediatric Acute Care Nurse Practitioner, Women's Health Nurse Practitioner, or Certified Nurse Midwife. Preference shall be given to candidates who are first-generation college students who demonstrate financial need.	$103,165.00	$103,165.00

Dale Svendsen Endowed Leadership Symposium Fund for Collaborative Care of Serious Mental Illnesses Established September 3, 2026, with gifts from Dr. Dale Phillip Svendsen (MD 1967, MS 1971), Emeritus Professor of Clinical Psychiatry; supports educational programing in the Department of Psychiatry and Behavioral Health focused on community care for serious mental illnesses. Expenditures may be used for, but are not limited to, presentation costs, travel expenses, and related learner engagement and leadership development at the discretion of the highest ranking official in the department or his/her designee.	$100,796.28	$100,796.28
Paul S. Derocher ’75 Memorial Endowed Scholarship Fund in Architecture Established September 3, 2026, with gifts from Irene M. Derocher, in loving memory of Paul S. Derocher (BS 1975); provides one or more scholarships to undergraduate students who are studying in the Architecture Section in the Austin E. Knowlton School of Architecture. Preference shall be given to candidates who demonstrate financial need.	$100,606.42	$100,606.42
Marie Kraft Conkle Memorial Scholarship Fund Established September 3, 2026, with gifts from Daniel O. Conkle (BA 1976, JD 1979) and Deborah W. Conkle (BS 1976) in memory of Daniel’s grandmother; provides one or more scholarships to first-generation law school students with preference given to candidates who are also first- generation college students at any degree level. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the Michael E. Moritz College of Law and graduated from a high school in the state of Ohio.	$100,000.00	$100,000.00
Nevin and Vickie Demmitt Scholarship Fund Established September 3, 2026, with gifts from Nevin Demmitt and Vickie Demmitt; provides one or more scholarships to fourth-year DVM students who are enrolled in the College of Veterinary Medicine and demonstrate an interest in practicing large animal/livestock medicine (including farm animals and equine). First preference shall be given to candidates who graduated from a high school in Hardin County, Ohio (or its contiguous counties: Hancock; Wyandot; Marion; Union; Logan; Auglaize; and Allen). Second preference shall be given to candidates who graduated from any school in the state of Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are enrolled in the College of Veterinary Medicine and demonstrate an interest in practicing large animal/livestock medicine (including farm animals and equine).	$100,000.00	$100,000.00
Leitzel Endowment Established September 3, 2026, with an estate gift from Dr. Joan R. Leitzel; supports the Department of Mathematics in the College of Arts and Sciences to be used at the discretion of the highest ranking official in the department or his/her designee, which shall be used for student scholarship support.	$100,000.00	$100,000.00

Thomas A. Miller Food, Agricultural, and Biological Engineering Scholarship Fund Established September 3, 2026, with gifts from Thomas A. Miller; provides one or more scholarships to students who are studying in the Department of Food, Agricultural, and Biological Engineering. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the College of Food, Agricultural, and Environmental Sciences.	$100,000.00	$100,000.00
The Kevin Mueller Scholarship Fund Established September 3, 2026, with gifts from Caitlin Henniger (BA 2005, BA 2005) and William Henniger; supplements the grant-in-aid costs of undergraduate student-athletes. Preference shall be given to candidates who are members of the women's rowing team.	$100,000.00	$100,000.00
Dr. Gaozhong Zhu and Dr. Xiudong Sun Endowed Fund Established September 3, 2026, with gifts from Dr. Gaozhong Zhu (PhD 1999) through The Gaozhong Zhu Charitable Lead Annuity Trust; used at the discretion of the highest ranking official in the Graduate School or his/her designee. If at any time the gifted principal balance reaches the then current minimum required for a restricted endowment, the fund name shall be revised to the Dr. Gaozhong Zhu Endowed Graduate Support Fund and the annual distribution will support international graduate students who demonstrate financial need. If no students meet the selection criteria, support will be open to all international students.	$60,491.80	$60,491.80
The George and Christine Georgiafandis Family Innovation Fund Established September 3, 2026, with gifts from George J. Georgiafandis (BS 1989) and Christine Georgiafandis; used at the discretion of the highest ranking official in the Max M. Fisher College of Business or his/her designee to support activities of the faculty, students, and staff in accordance with the strategic plans of the college.	$51,500.00	$51,500.00
Change in Name and Description of Named Endowed Fund (Foundation)		
From: The Gillian Groves and Gerald Petersen Endowed Scholarship Fund for Women in Engineering To: The Gillian Groves and Gerald Petersen Endowed Scholarship Fund for Engineering		
From: The Carole Hershey Walters Endowed Scholarship Fund To: The Carole Hershey Walters Endowed Fund		
Change in Name and Description of Named Endowed Fund (Foundation)		
From: The Michael C. and Inez Eicher Advancement Innovation Fund To: The Michael C. and Inez Eicher Scholarship Fund		

From: Hogarth-Butturini Family Financial Services Fund for Public-Service Internships To: Hogarth-Butturini Fund for Public-Service Internships		
Change in Name of Named Endowed Fund (Foundation)		
From: Burn Jeng Lin, PhD and Sue Huang Lin Endowed ElectroScience Laboratory Professorship To: Burn and Sue Lin Endowed ElectroScience Laboratory Professorship		
Change in Description of Named Endowed Funds (Foundation)		
The Barry Family Endowed Fund		
Belmont County Alumni Scholarship Endowed Fund		
The Marie Cummins Curtin Scholarship Fund in Pharmacy		
Dr. Robert V. and Aneta K. Hutchison Scholarship Fund		
Shanthi and Sravana Kumar Karnati Family Chemical Engineering Scholarship Fund		
The Kevin R. Keller Endowed Scholarship Fund		
The Douglas and Ethel-Marie D'Luzansky LeVasseur Travel Abroad Fund		
Schwabero Family Scholarship Fund		
Shumate Family Endowment Fund at The Wexner Center for the Arts		
The Alumni Club of Taiwan Scholarship Fund		
Dr. Elizabeth Wagner Scholarship Fund		
Bruce and Jane Walsh Endowed Fund		
Total	$17,636,241.35	

*Amounts establishing endowments as of July 31, 2026, unless notated otherwise.

The Ohio State University
Board of Trustees

September 3, 2026

NAMING OF THE OKLO NUCLEAR REACTOR LABORATORY

IN THE COLLEGE OF ENGINEERING

Synopsis: Approval for the naming of the Nuclear Reactor Laboratory, located at 1298 Kinnear Road, is proposed.

WHEREAS The Ohio State University Nuclear Reactor Laboratory (NRL) is an interdisciplinary research facility providing students in introductory nuclear science courses experiential learning; and

WHEREAS the NRL is used in collaboration with researchers across the nation from institutions such as NASA and other universities; and

WHEREAS Oklo Inc has provided significant contributions to the NRL; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Oklo Inc's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Oklo Nuclear Reactor Laboratory.

NAMING OF THE CHRISTINE COULTRIP DWARF CONIFER COLLECTION

IN CHADWICK ARBORETUM AND LEARNING GARDENS

Synopsis: Approval for the naming of the dwarf conifer garden in the Chadwick Arboretum and Learning Gardens, located at 2001 Fyffe Court, is proposed.

WHEREAS The Chadwick Arboretum and Learning Gardens honor the Land-Grant tradition of the Ohio State University by providing extensive and diverse plant collections for education, research, and enjoyment; and

WHEREAS a space focused on the growth and preservation of dwarf conifer varieties of trees is currently being constructed, adding additional opportunities for education and enjoyment; and

WHEREAS Robert and Christine Coultrip have provided significant contributions to the Chadwick Arboretum and Learning Gardens; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Robert and Chrstine Coultrip's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical garden, the aforementioned space be named the Christine Coultrip Dwarf Conifer Collection.

The Ohio State University
Board of Trustees

September 3, 2026

NAMING OF CVS HEALTH INNOVATION HUB

IN THE RIFFE BUILDING

Synopsis: Approval for the naming of room R235 in the Riffe Building, located at 496 W 12th Ave, is proposed.

WHEREAS The Ohio State University College of Pharmacy drives transformative education, research, practice and community engagement, empowering innovators to advance health for all; and

WHEREAS the Riffe Building has been undergoing renovations by the college to create a new learning center to include active learning classrooms, individual study spaces, meeting rooms and a new student lounge to better serve and support students and staff within the college; and

WHEREAS CVS Health has provided significant contributions to the College of Pharmacy; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of CVS Health's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the CVS Health Innovation Hub.

The Ohio State University
Board of Trustees

September 3, 2026

NAMING OF INTERNAL SPACES

IN ENGINEERING RESEARCH AND EDUCATION LABORATORIES

Synopsis: Approval for the naming of internal spaces in Engineering Research and Education Laboratories, located at the corner of Woodruff Avenue and College Road, is proposed.

WHEREAS The College of Engineering's new Engineering Research and Education Laboratories (EREL) will capitalize on the momentum and gains in education, research, innovation and economic well-being; and

WHEREAS EREL creates collaborative spaces for the university's highly ranked Departments of Materials Science and Engineering, Biomedical Engineering and the William G. Lowrie Department of Chemical and Biomolecular Engineering, spurring new ways of conducting research, new improvements to human health and new partnerships to advance Ohio businesses; and

WHEREAS the donors listed below have provided significant contributions to the construction of EREL; and:

- Dr. Ayanna Howard
- Google LLC
- Air Transport Services Group Inc

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned spaces named the following:

- Ayanna Howard Innovation Space (rm. 2241)
- Google Foundations Lab (rm. 1250)
- Air Transport Services Group Charitable Foundation Office (rm. 2203)

The Ohio State University
Board of Trustees

September 3, 2026

NAMING OF ROADWAYS

IN THE COLLEGE OF FOOD, AGRICULTURAL, AND ENVIRONMENTAL SCIENCES

Synopsis: Approval for the renaming of the east-west portion of Carmack Road in the Waterman Agricultural and Natural Resources Laboratory is proposed.

WHEREAS construction and growth of Waterman Agricultural and Natural Resources Laboratory has changed traffic patterns and increased visitors to the area; and

WHEREAS the renaming of a portion of Carmack Road to Hess Road will allow for more efficient navigation of the Waterman Agricultural and Natural Resources Laboratory; and

WHEREAS the College of Food, Agricultural, and Environmental Sciences recommends and Planning, Architecture and Real Estate reviewed this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facilities the aforementioned portion of the roadway be named Hess Road.

The Ohio State University
Board of Trustees

September 3, 2026

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES CONTRACTS
EAST HOSPITAL – ENDOSCOPY EXPANSION AND CATH LAB
HUGHES HALL RENOVATION
WEXNER MEDICAL CENTER – COMMUNITY FACILITIES
RAMSEYER HALL RENOVATION
RESEARCH CENTER DEFERRED MAINTENANCE – PHASE 1

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS
AIRPORT CAPITAL IMPROVEMENTS
BAKER HALL AC & ELECTRICAL UPGRADES
BLANKENSHIP HALL UPGRADES
FAWCETT CENTER RENOVATIONS
HOWLETT DEFERRED MAINTENANCE
KNOWLTON ROOF REPLACEMENT
NORTH TOWERS RENOVATIONS
OUTPATIENT CARE EAST – CLINIC RENOVATIONS AND RELOCATIONS

APPROVAL TO ENTER INTO/INCREASE CONSTRUCTION CONTRACTS
TUNNEL REHABILITATION PHASE 1
UNIVERSITY HOSPITAL PAVILION AHU REVIEW/REPAIR

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the university desires to enter into/increase professional services contracts for the following projects; and

	Prof. Serv. Approval Requested	Total Requested	
East Hospital – Endoscopy Expansion and Cath Lab	$3.6M	$3.6M	Auxiliary funds
Hughes Hall Renovation	$5.2M	$5.2M	University funds, State funds, Partner funds (OSEP/ENGIE)
Wexner Medical Center – Community Facilities	$20.0M	$20.0M	Auxiliary funds
Ramseyer Hall Renovation	$3.1M	$3.1M	University funds, State funds
Research Center Deferred Maintenance – Phase 1	$4.0M	$4.0M	University funds

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS (cont.)

WHEREAS in accordance with the attached materials, the university desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Airport Capital Improvements	$0.8M	$0.5M	$1.3M	University funds, Partner funds (FAA, ODOT)
Baker Hall Portable AC & Electrical Upgrades	$0.6M	$4.1M	$4.7M	Auxiliary funds
Blankenship Hall Upgrades	$0.1M	$1.4M	$1.5M	University funds, Partner funds (OSEP/ENGIE)
Fawcett Center Renovations	$0.9M	$5.6M	$6.5M	Auxiliary funds
Howlett Deferred Maintenance	$1.6M	$9.4M	$11.0M	University funds, Grant funds
Knowlton Roof Replacement	$0.6M	$5.0M	$5.6M	University funds
North Towers Renovations	$5.3M	$139.7M	$145.0M	University debt
Outpatient Care East – Clinic Renovations and Relocations	$0.6M	$13.6M	$14.2M	Auxiliary funds

WHEREAS in accordance with the attached materials, the university desires to enter into/increase construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Tunnel Rehabilitation Phase 1	$6.1M	$6.1M	University debt, University funds, State funds, Partner funds (OSEP/ENGIE)
University Hospital Pavilion AHU Review/Repair	$37.8M	$37.8M	Auxiliary funds

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS (cont.)

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance and Investment Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the president and/or senior vice president for business and finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

East Hospital – Endoscopy Expansion and Cath Lab

OSU-255807 (REQ ID# WMC240004)

Project Location: OSU East Hospital

- **Approval Requested and Amount**

Professional services	$3.6M
Total requested	$3.6M

- **Project Budget**

Professional services	$4.2M
Construction w/contingency	TBD
Total project budget	TBD

- **Project Funding**
  Auxiliary funds

- **Project Schedule**

BoT professional services approval	09/26
Design	10/26 – 05/27
BoT construction approval	TBD
Construction	TBD
Facility opening	TBD

- **Project Delivery Method**
  Construction Manager at Risk

- **Planning Framework**
  - This project is included in the FY27 Capital Investment Plan.
  - Scope is based on a 2026 study.

- **Project Scope**
  - This project now includes improvements for both Cath Lab and Endoscopy to achieve cost, operational and schedule efficiency.
  - New scope includes relocated and enlarged endoscopy procedure rooms and related support space to accommodate increasing capacity, relocation of physical and occupational therapy services to space vacated by endoscopy, and modernization of adjacent impacted entry level spaces to enhance patient services and safety and to improve flow.
  - This project also includes the renovation of the Cath Lab (procedure room to treat heart conditions) located on the fifth floor of Ohio State East Hospital.

- **Approval Requested**
  - Approval is requested to increase professional services contracts.

- **project team**
  University project manager: Vetrano, Christina
  AE/design architect: Gensler
  CM at Risk or Design Builder: CMR

Project Data Sheet for Board of Trustees Approval

Hughes Hall Renovation

OSU-270007 (REQ ID# CAS220015)

Project Location: Hughes Hall (0042) 1899 College Rd.

- **Approval Requested and Amount**

Professional services	$5.2M
Total requested	$5.2M

- **Project Budget**

Professional services	$4.9M
Construction w/contingency	$52.1M
OSEP/ENGIE	$0.3M
Total project budget	$57.3M

- **Project Funding**
  University funds, State funds, Partner funds (OSEP/ENGIE)

- **Project Schedule**

BoT professional services approval	09/26
Design	10/26 – 06/27
BoT construction approval	TBD
Construction	TBD – TBD
Facility opening	TBD

- **Project Delivery Method**
  Construction Manager at Risk (CMR)

- **Planning Framework**
  - This project is included in the FY27 Capital Investment Plan.

- **Project Scope**
  - The renovation of Hughes Hall will provide new classrooms, support offices, collaboration spaces, and AI hub to enhance the student, faculty and community experience.
  - The renovation will address deferred maintenance and modernize aging building infrastructure to support the current and future needs of College of Arts and Sciences and Classroom Pool.
  - ENGIE scope includes the design work involved in connecting to chilled water lines.

- **Approval Requested**
  - Approval is requested to enter into professional services contracts.

- **project team**
  University project manager: Conkel, Lindsay / Murillo-Kirlangitis, Karin
  AE/design architect: TBD
  CM at Risk: TBD

Wexner Medical Center – Community Facilities

OSU-265987 (REQ ID# WMC270004)

Project Location: Central Ohio

- **Approval Requested and Amount**

Professional services	$20.0M
Total requested	$20.0M

- **Project Budget**

Professional services	TBD
Construction w/contingency	TBD
Total project budget	TBD

- **Project Funding**
  Auxiliary funds

- **Project Schedule**

BoT professional services approval	09/26
Design	10/26 – TBD
BoT construction approval	TBD
Construction	TBD
Facility opening	TBD

- **Project Delivery Method**
  Construction Manager at Risk

- **Planning Framework**
  - This project is included in the FY27 Capital Investment Plan.

- **Project Scope**
  - This project will advance planning and design for Wexner Medical Center community facilities, creating a standardized model for future care sites.
  - This initial request will evaluate site feasibility, desired program and optimal design approach to ensure future adaptability and scalability. A contractor will also be engaged to provide pre-construction services including phasing strategies and cost estimating.

- **Approval Requested**
  - Approval is requested to enter into professional services contracts.

- **project team**
  University project manager: Fallang, Ragan
  AE/design architect: TBD
  CM at Risk or Design Builder: TBD

Project Data Sheet for Board of Trustees Approval

Ramseyer Hall Renovation

OSU-270009 (REQ ID# CAS270001)

Project Location: Ramseyer Hall (0090) 29 W Woodruff Avenue

- **Approval Requested and Amount**

Professional services	\$3.1M
Total requested	\$3.1M

- **Project Budget**

Professional services	TBD
Construction w/contingency	TBD
Total project budget	TBD

- **Project Funding**
  University funds, State funds

- **Project Schedule**

BoT professional services approval	09/26
Design	10/26 – 06/27
BoT construction approval	TBD
Construction	TBD
Facility opening	TBD

- **Project Delivery Method**
  Construction Manager at Risk (CMR)

- **Planning Framework**
  - This project is included in the FY27 Capital Investment Plan.

- **Project Scope**
  - The renovation will preserve and revitalize an architecturally significant facility through comprehensive interior renovations and building envelope upgrades, improving functionality while creating modern spaces for teaching, learning, and collaboration.
  - This project will modernize building infrastructure and address deferred maintenance to support the current and future needs of College of Arts and Sciences, Classroom Pool, and the Salmon P. Chase Center for Civics, Culture, and Society.

- **Approval Requested**
  - Approval is requested to enter into professional services contracts.

- **project team**
  University project manager: Lytle, Sara
  AE/design architect: TBD
  CM at Risk or Design Builder: TBD

Research Center Deferred Maintenance – Phase 1

OSU-270029 (REQ ID# FOD270008)

Project Location: 1314 Kinnear Road, Columbus, Ohio 43212

- **Approval Requested and Amount**

Professional services	$4.0M
Total requested	$4.0M

- **Project Budget**

Professional services	$4.0M
Construction w/contingency	$16.0M
Total project budget	$20.0M

- **Project Funding**
  University funds

- **Project Schedule**

BoT professional services approval	09/26
Design	10/26 – 09/27
BoT construction approval	TBD
Construction	TBD
Facility opening	TBD

- **Project Delivery Method**
  General Contracting

- **Planning Framework**
  - This project is included in the FY27 Capital Investment Plan.

- **Project Scope**
  - The project will include a comprehensive building assessment to identify long-term needs, while immediate renovation efforts will target capital improvements to address critical base building deficiencies.
  - Project scope will extend the functional life of the facility through targeted infrastructure investments maintaining a safe, reliable, and operational building environment.
  - Initial work is anticipated to include replacement of the roof, envelope repairs, upgrades to major building systems including boilers, air handling units, exhaust systems, controls, and supporting electrical and life safety infrastructure. Additional validation is needed to determine extent of required abatement and work aligned with current code requirements.

- **Approval Requested**
  - Approval is requested to enter into professional services contracts.

- **project team**
  University project manager: Yinger, Larry
  AE/design architect: TBD
  CM at Risk or Design Builder: TBD

Project Data Sheet for Board of Trustees Approval

Airport Capital Improvements

OSU-240504 (ENG25APPT9001, ENG25APT9002, ENG25APT9004, ENG25APT9014, ENG25APT9015)

Project Location: The Ohio State University Airport – Various Locations

- **Approval Requested and Amount**

Professional services	$0.8M
Construction w/contingency	$0.5M
Total requested	$1.3M

- **Project Budget**

Professional services	$1.1M
Construction w/contingency	$8.1M
Total project budget	$9.2M

- **Project Funding**
  University funds, Partner funds (FAA, ODOT)

- **Project Schedule**

BoT professional services approval	08/24
Design	08/24 – 12/27
BoT construction approval	08/24
Construction	09/24 – 12/28
BoT Increase Request	09/26
Facility opening	12/28

- **Project Delivery Method**
  General Contracting

- **Planning Framework**
  - The corresponding projects are included in the FY25 & FY26 Capital Investment Plan.
  - The projects will enhance airport facilities and infrastructure.

- **Project Scope**
  - This OSU-240504 umbrella project includes multiple projects identified in the Airport Master Plan to provide efficiency in delivery while aligning with FAA funding cycle requirements.
  - This increase is for:
    - OSU-240504-2 Airfield Lighting Improvements, which includes construction of new midfield vault building, installation of new conduit and duct bank; removal and replacement of all runway and taxiway edge fixtures and associated electrical cable and equipment; all lighting and signage to be upgraded.
    - OSU240504-3 Airport Community Storage Hangar – Demolition and abatement of the existing airport maintenance building and new construction of an The Ohio State University Airport managed Community Hangar. Approximately 10,000 SF, pre-engineered facility.

- **Approval Requested**
  - Approval is requested to increase professional services and construction contracts.

- **project team**
  University project manager: Conkel, Lindsay
  AE/design architect: CMT
  CM at Risk or Design Builder: Varies

Project Data Sheet for Board of Trustees Approval

Baker Hall AC & Electrical Upgrades

OSU-270055 (REQ ID# SL270001)

Project Location: Baker Hall (0095)

- **Approval Requested and Amount**

Professional services	$0.6M
Construction w/contingency	$4.1M
Total requested	$4.7M

- **Project Budget**

Professional services	$0.6M
Construction w/contingency	$4.1M
Total project budget	$4.7M

- **Project Funding**
  Auxiliary funds

- **Project Schedule**

BoT professional services approval	09/26
BoT construction approval	09/26
Design	10/26 – 05/27
Construction	05/27 – 08/27
Facility opening	08/27

- **Project Delivery Method**
  Design Build with Competitive GMP

- **Planning Framework**
  - This project is included in the FY27 Capital Investment Plan.

- **Project Scope**
  - This project will provide electrical infrastructure upgrades (electrical outlets, new service switchgear, switchboards, and panelboards) and air conditioning units to student rooms in Baker Hall to improve occupant comfort and support reliable building operations.
  - This funding will advance design and procurement during the 2026–27 academic year, with construction activities planned for the summer of 2027 to minimize disruption to students and residence hall operations.

- **Approval Requested**
  - Approval is requested to enter into professional services and construction contracts.

- **project team**
  University project manager: Quellhorst, Ross
  AE/design architect: TBD
  CM at Risk or Design Builder: TBD

Project Data Sheet for Board of Trustees Approval

Blankenship Hall Upgrades

OSU-260014 (REQ ID# DPS260001)

Project Location: Blankenship Hall (0360)

- **Approval Requested and Amount**

Professional services	$0.1M
Construction w/Contingency	$1.4M
Total requested	$1.5M

- **Project Budget**

Professional services	$1.5M
Construction w/contingency	$14.6M
OSEP/ENGIE funds	$1.5M
Total project budget	$17.6M

- **Project Funding**
  University funds, Partner funds (OSEP/ENGIE)

- **Project Schedule**

BoT professional services approval	08/25
Design	09/25 – 08/26
BoT construction approval	06/26
Construction	09/26 – 10/27
Facility opening	10/27

- **Project Delivery Method**
  Construction Manager at Risk

- **Planning Framework**
  - This project is included in the FY26 and FY27 Capital Investment Plans.

- **Project Scope**
  - This project will modernize and reconfigure Blankenship Hall to support the Department of Public Safety (DPS), update building infrastructure, improve interior spaces, and address deferred maintenance.
  - Key improvements include a state-of-the-art real-time crime center, an expanded, media-ready press briefing room, a mat training room, renovation of the building's sally port and enhanced locker facilities to support officer training.
  - Public areas will be completed in May 2027, with a phased opening of the rest of the project by October 2027.
  - The requested increase includes funds from ENGIE to install a new transformer to replace the existing outdated transformer which will support the upgraded technology needed for DPS.

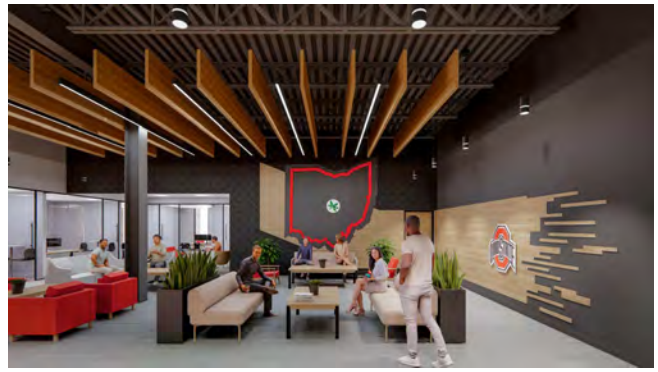
- **Approval Requested**
  - Approval is requested to increase professional services and construction contracts.

- **project team**
  University project manager: Conkel, Lindsay
  AE/design architect: AECOM
  CM at Risk or Design Pepper Construction

Fawcett Center Renovations

OSU-270004 (REQ ID# ABA270006)

Project Location: Fawcett Center



- **Approval Requested and Amount**

Professional services	$0.9M
Construction w/contingency	$5.6M
Total requested	$6.5M

- **Project Budget**

Professional services	$0.9M
Construction w/contingency	$5.6M
Total project budget	$6.5M

- **Project Funding**
  Auxiliary funds

- **Project Schedule**

BoT professional services approval	09/26
BoT construction approval	09/26
Design	09/26 – 04/27
Construction	04/27 – 03/28
Facility opening	03/28

- **Project Delivery Method**
  Construction Manager at Risk

- **Planning Framework**
  - This project is included in the FY27 Capital Investment Plan.

- **Project Scope**
  - This project will renovate approximately 20,000 square feet of vacant space to consolidate administrative office and production spaces within the basement and first floor of Fawcett Center to support The Eugene D. Smith Leadership Institute, department of Athletics and Business Advancement Administration, and Content Creation Team for its work on social media, game day video productions, and NIL.
  - The program will consist of the two new renovated studios, a central gathering area for recruiting, kitchenette, two meeting rooms, support spaces, offices, and storage.
  - Upgrades include building infrastructure including new and enhanced mechanical, electrical, and plumbing (MEP) systems, to support the renovated spaces in the west wing of the Fawcett Center.

- **Approval Requested**
  - Approval is requested to enter into professional services and construction contracts.

- **project team**
  University project manager: Quellhorst, Ross
  AE/design architect: TBD
  CM at Risk or Design Builder: TBD

Project Data Sheet for Board of Trustees Approval

Howlett Deferred Maintenance

OSU-270031 (REQ ID# FOD260006)

Project Location: Howlett Hall (0295)

- **Approval Requested and Amount**

Professional services	$1.6M
Construction w/contingency	$9.4M
Total requested	$11.0M

- **Project Budget**

Professional services	$1.6M
Construction w/contingency	$9.4M
Total project budget	$11.0M

- **Project Funding**
  University funds, Grant funds

- **Project Schedule**

BoT professional services approval	09/26
BoT construction approval	09/26
Design	10/26 – 02/28
Construction	03/28 – 09/28
Facility opening	10/28

- **Project Delivery Method**
  Construction Manager at Risk

- **Planning Framework**
  - This project is included in the FY27 Capital Investment Plan.

- **Project Scope**
  - This project modernizes critical building infrastructure to extend the facility's useful life, reduce future capital renewal needs, and support future growth and emerging research.
  - The HVAC and mechanical system upgrades will improve occupant comfort, increase energy efficiency, enhance system reliability, and create a more adaptable and sustainable facility for the future.
  - The scope includes renovating research, academic, and support spaces to improve functionality, efficiency, and flexibility, including new third-floor laboratories, offices, collaboration areas, and upgrades to Laboratories 322, 310, and 308.

- **Approval Requested**
  - Approval is requested to enter into professional services and construction contracts.

- **project team**
  University project manager: Hartmann, Mark
  AE/design architect: TBD
  CM at Risk or Design Builder: TBD

Knowlton Roof Replacement

OSU-270025 (REQ ID# FOD270007)

Project Location: Knowlton Hall (0017)

- **Approval Requested and Amount**

Professional services	$0.6M
Construction w/ contingency	$5.0M
Total requested	$5.6M

- **Project Budget**

Professional services	$0.6M
Construction w/contingency	$5.0M
Total project budget	$5.6M

- **Project Funding**
  University funds

- **Project Schedule**

BoT professional services approval	09/26
BoT construction approval	09/26
Design	10/26 – 04/27
Construction	05/27 – 11/27
Facility opening	11/27

- **Project Delivery Method**
  Design Build with Competitive GMP

- **Planning Framework**
  - This project is included in the FY27 Capital Investment Plan.

- **Project Scope**
  - This project will replace the existing roof system at Knowlton Hall.

- **Approval Requested**
  - Approval is requested to enter into professional services and construction contracts.

- **project team**
  University project manager: Horsley, Mark
  AE/design architect: TBD
  Design Builder: TBD

Project Data Sheet for Board of Trustees Approval

North Towers Renovations

OSU-250125 (REQ ID# SL260001)

Project Location: Drackett Tower (0189), Taylor Tower (0268), Jones Tower (0267)

- **Approval Requested and Amount**

Professional services	$5.3M
Construction w/contingency	$139.7M
Total requested	$145.0M

- **Project Budget**

Professional services	$15.3M
Construction w/contingency	$154.7M
Total project budget	$170.0M

- **Project Funding**
  University debt

- **Project Schedule**

BoT professional services approval	05/25
Design (Phased)	05/25 – 05/27
BoT construction approval (Enabling)	03/26
BoT construction approval	09/26
Construction	04/26 – 06/28
Facility opening	08/28

- **Project Delivery Method**
  Construction Manager at Risk

- **Planning Framework**
  - This project is included in the FY26 and FY27 Capital Investment Plans.

- **Project Scope**
  - This project will renovate Taylor and Drackett Towers to address deferred maintenance, replace aging building systems and infrastructure, and enhance the student living environment. The project also includes the environmental abatement and demolition of Jones Tower.
  - Major improvements include the complete replacement of mechanical, plumbing, and electrical systems; installation of new fire sprinkler systems to meet current code requirements; and a connection to the East Regional Chilled Water Plant to improve building performance and reliability.
  - The project will also reconfigure and renovate the main entry levels to improve ADA accessibility and update interior finishes throughout both residence halls, creating a modern, consistent living environment that enhances the student experience.

- **Approval Requested**
  - Approval is requested to increase professional services and construction contracts.

University project manager: Henderly, Todd / Murillo-Kirlangitis, Karin
AE/design architect: The Collaborative
CM at Risk or Design Builder: CK Construction Group

Project Data Sheet for Board of Trustees Approval

Outpatient Care East – Clinic Renovations and Relocations

OSU-255996 (REQ ID# WMC240003)

Project Location: Outpatient Care East (0837)

- **Approval Requested and Amount**

Professional services	$0.6M
Construction w/contingency	$13.6M
Total requested	$14.2M

- **Project Budget**

Professional services	$1.7M
Construction w/contingency	$17.5M
Total project budget	$19.2M

- **Project Funding**
  Auxilliary funds

- **Project Schedule**

BoT professional services approval	08/25
Design	09/25 – 09/26
BoT construction approval	03/26
Construction (Optometry)	07/26 – 11/26
BoT construction approval	09/26
Construction (balance of scope)	10/26 – 06/28
Facility opening (Optometry)	01/27
Facility opening	07/28

- **Project Delivery Method**
  Construction Manager at Risk

- **Planning Framework**
  - This project is included in the FY26 and FY27 Capital Investment Plan.

- **Project Scope**
  - Renovates and relocates primary care, urgent care, lab services, non-oncology infusion, and provides new optometry services.
  - Additional funding supports a new retail pharmacy, centralized patient registration, a new patient drop-off canopy, and MEP infrastructure modernization.

- **Approval Requested**
  - Approval is requested to increase professional services and construction contracts.

- **project team**
  University project manager: Radabaugh, Alexandra
  AE/design architect: NAC
  CM at Risk or Design Builder: Barton Malow

Project Data Sheet for Board of Trustees Approval

Tunnel Rehabilitation Phase I

OSU-230499 (REQ ID# FOD230015)

*Project Location: **Site-See project information*

- **Approval Requested and Amount**

Construction w/contingency	$6.1M
Total requested	$6.1M

- **Project Budget**

Professional services	$3.2M
Construction w/contingency	$31.8M
OSEP/ENGIE Scope	$18.6M
Total project budget	$53.6M

- **Project Funding**
  University debt, University funds, State funds, Partner funds (OSEP/ENGIE)

- **Project Schedule**

Design	04/23 - 07/26
BOT professional services approval	11/23
BoT construction approval	11/23
Construction	05/24 - 11/27

- **Project Delivery Method**
  General Contracting

- **Planning Framework**
  - This project is included in the FY23, FY24 and FY25 Capital Investment Plans

- **Project Scope**
  - This request is for ENGIE construction dollars to be added to the project to complete the South Neil tunnel scope.
  - ENGIE scope includes the demolition and installation of new high-pressure steam and chilled water piping system.
  - The original project is the first phase of a three-phase project addressing deferred maintenance, including structural repairs, asbestos removal, and drainage/water infiltration issues. Phases 2 and 3 will require additional approvals.
  - Work will include structural repairs and piping replacements from 19th Avenue to an area near Lazenby Hall on South Neil.

- **Approval Requested**
  - Approval is requested to increase construction contracts.

- **project team**
  University project manager: Stazzone, Al
  AE/design architect: RMF Engineering
  CM at Risk or Design Builder: McDaniel's Construction

University Hospital Pavilion AHU Review/Repair

OSU-200524 (REQ ID# WMC240002)

Project Location: UH - Pavilion

- **Approval Requested and Amount**

Construction w/contingency	$37.8M
Total requested	$37.8M

- **Project Budget**

Professional services	$5.2M
Construction w/contingency	$37.8M
Total project budget	$43.0M

- **Project Funding**
  Auxiliary Funds

- **Project Schedule**

BoT professional services approval	02/25
Design	03/25 – 08/26
BoT construction approval	09/26
Construction	10/26 – 04/29
Facility opening	05/29

- **Project Delivery Method**
  Construction Manager at Risk

- **Planning Framework**
  - This project is included in the FY25 Capital Investment Plan.

- **Project Scope**
  - This project will replace the existing air-handling units serving the University Hospital Pavilion with new units to improve system reliability, performance, and long-term maintainability.
  - Replacement of these units will prepare the Pavilion for reliable performance throughout another cycle of useful life supporting WMC patient services, including James radiation oncology, theranostics, Same Day Surgery and miscellaneous high acuity outpatient clinics that need to remain close to our inpatient facilities.
  - Work phased to maintain hospital operations and minimize disruptions to patient care.

- **Approval Requested**
  - Approval is requested to enter into construction contracts.

- **project team**
  University project manager: Radabaugh, Alexandra
  AE/design architect: Design Group / Osborn Engineering
  CM at Risk or Design Builder: Barton Malow

CONSOLIDATED FINANCIAL SCORECARD

Enterprise Operating Activity	FY26 Actuals	FY26 Plan	Status
1. Sources	$11.93B	$11.45B	104.2%
2. Uses	$10.95B	$10.89B	100.6%
3. Sources less Uses	$980M	$565M	173.5%

Capital Projects / Debt Service	FY26 Actuals	FY26 Plan	Status
1. Capital Spend Activity - All sources	$741.7M	$768.1M	96.6%
2. Net Capital Spend Activity - Cash	$585.4M	$653.8M	89.5%
3. Debt Service	$189.9M	$191.3M	99.2%

Liquidity	FY26 Actuals	Target	Status
1. Operating Liquidity - Days Cash on Hand	113	Policy > 90 Days	Stable
2. Total Enterprise Liquidity - Days Cash on Hand	203	> 180 Days	Stable

Investment Performance

Operating Funds	FY26 Actuals	Benchmark	Status
FYTD Performance	3.93%	3.31%	+0.62%
3-Year Performance	5.26%	4.64%	+0.63%

Long Term Investment Pool	FY26 Actuals	Benchmark	Status
FYTD Performance	16.03%	17.08%	-1.05%
3-Year Performance	12.85%	13.82%	-0.97%

Institutional Financial Metrics	FY26 Actuals	Target	Status
1. Credit Rating	Aa1 / AA+ / AA+	Aa1 / AA+ / AA+	Stable
2. Debt Service to Operating Expenses (OpEx)	1.7%	< 4.0%	Stable
	FY26 Actuals	**Target**	**Status**
3. Debt Service Coverage (EBIDA/DS) *(FYE26 Estimate)*	5.33x	> 3.0x	Stable
	FY26 Actuals	**FYE 25 Audited**	**Status**
4. Cash & Investments to OpEx	1.26x	1.20x	Stable

THE OHIO STATE UNIVERSITY

September 2026 Board Meeting
FY26 Actuals

UNIVERSITY FINANCIAL SCORECARD

University Operating Activity	FY26 Actuals	FY26 Plan	Status
1. Sources	$5.17B	$5.00B	103.3%
2. Uses	$4.86B	$4.85B	100.1%
3. Sources less Uses	$315M	$153M	206.1%

Revenue Drivers	FY26 Actuals	FY26 Plan	Status
1. Enrollment - summer, autumn, spring	152,810	151,305	101.0%
2. Credit Hours - summer, autumn, spring	1,939,974	1,911,859	101.5%
3. Tuition and Fees, gross	$1.53B	$1.53B	99.7%
4. Total Grants and Contracts (Exchange & Non-Exchange)	$1.23B	$1.12B	109.4%
5. State Operating Support	$560M	$559M	100.2%
6. LTIP Distributions	$446M	$459M	97.2%
7. Fundraising - Current Use Cash Receipts	$211M	$197M	107.1%
8. Net Contribution from Auxiliary Enterprises (Operating)	-$39M	-$41M	104.9%

Performance Metrics	FY26 Actual	FY25 Actual	Status
1. New first year student retention	93.5%	94.2%	99.3%
2. Four year graduation rate	74.1%	72.8%	101.8%
3. Six year graduation rate	86.6%	87.7%	98.7%

THE OHIO STATE UNIVERSITY

September 2026 Board Meeting
FY26 Actuals

MEDICAL CENTER FINANCIAL SCORECARD

Medical Center Operating Activity	FY26 Actuals	FY26 Plan	Status	
1. Sources	$5.94B	$5.50B	Meets	108.0%
2. Uses	$5.25B	$5.07B	Below Expectation	103.6%
3. Sources less Uses, Operating	$691M	$430M	Meets	160.5%
4. Income Statement: Excess of Revenue over Expense	$487M	$216M	Meets	225.1%
5. OSUP Sources less Uses	-$36.5M	$4.6M	Far Below	-$41.2M

Revenue Drivers	FY26 Actuals	FY26 Plan	Status	
1. Patient Discharges	62,875	63,447	Below Expectation	99.1%
2. Total Surgeries	63,305	62,687	Meets	101.0%
3. Outpatient Visits	1,891,050	1,819,010	Meets	104.0%
4. ED Visits	95,851	100,132	Below Expectation	95.7%

Performance / Activity Metrics	FY26 Actuals	FY26 Plan	Status	
1. Operating EBIDA Margin	14.2%	10.2%	Meets	139.3%
2. Total Health System Liquidity - Days Cash on Hand	129 Days	111 Days	Meets	Stable
3. Health System Operating Liquidity - Days Cash on Hand	79 Days	67 Days	Meets	Stable
4. Debt Service Coverage	9.4x	6.9x	Meets	Stable

Status
- Meets
- Below Expectation
- Far Below

THE OHIO STATE UNIVERSITY

TOPIC: Fiscal Year 2026 Financial Report – June 30, 2026

CONTEXT: The purpose of this report is to provide an update of financial results for the year ending June 30, 2026.

FINANCIAL SUMMARY

The university's overall financial position remains strong. Operating revenues increased $901 million in fiscal year 2026 compared to fiscal year 2025, driven primarily by strong growth in healthcare revenues. Specific impacts include:

- An $863 million increase in healthcare revenues, driven primarily by higher inpatient acuity and continued growth in outpatient volumes.
- A $36 million increase in net student tuition, due primarily to increases in enrollment and resident and non-resident rate increases.
- A $15 million increase in auxiliary revenues, reflecting increases in conference revenue distributions to Athletics, revenues from Stadium shows and housing and dining revenues.
- A $34 million increase in grants and contracts, primarily due to a $48 million increase in private grants and a $21 million increase in federal grants, which were partially offset by a $35 million decrease in state grants.
- A $56 million decrease in other operating revenues, primarily reflecting insurance recoveries in 2025 and decreases in royalty revenues.

The year-to-date increase in net position was $1,844 million, a $478 million increase compared to the prior year. The change relates primarily to a $306 million increase in net investment income and a $123 million reduction in net operating loss. The reduction in net operating loss is primarily due to the increase in healthcare revenues, which outpaced increases in related healthcare expenses. Additional details on university revenues, expenses, cash and investments, debt and cash flows are provided below.

Revenues

Student tuition and fees, net - increased $36 million or 3%, to $1,201 million in fiscal year 2026 compared to fiscal year 2025, due primarily to an increase in gross tuition and other student fees of $54 million, offset by an increase in scholarship allowances of $18 million. The increase in gross tuition revenue is primarily driven by increases in enrollment and rates for Instructional fees and the Non-Resident Surcharge. Overall university Autumn enrollments increased 0.6%. For undergraduates in the AU25 Tuition Guarantee Group, Instructional and General fees increased 3% and Non-Resident Fees increased 7.5%. For graduate students, Instructional and General Fees increased 3% and Non-Resident Fees increased 4%.

Grants and contracts – increased $34 million in fiscal year 2025 compared to fiscal year 2024 due primarily to increases in private grants (up $48 million) and federal grants (up $21 million), which were partially offset by a $35 million decrease in state grants. The decrease in state grants relates primarily to decreases from the Ohio Department of Behavioral Health ($11 million), Ohio Department of Job & Family Services ($9 million), Ohio Department of Health ($5 million), Ohio Department of Education & Workforce ($3 million), Ohio Department of Higher Ed ($2 million), and Ohio Bureau of Worker's Comp ($2 million).

Gifts – increased $35 million over the prior year, reflecting increases in capital gifts (up $17 million) and endowment gifts (up $40 million), which were partially offset by a $22 million decrease in current use gifts.

Sales and services of auxiliary enterprises - increased $15 million over the prior year, due primarily to a combination of increases in conference distributions to Athletics (up $5 million), additional revenues from Stadium shows (up $3 million) and increases in student housing and dining revenues (up $3 million).

Sales and services of the OSU Health System and OSU Physicians, Inc. - increased $863 million to $7,585 million. Health System revenues increased $767 million, driven by higher inpatient acuity and continued growth in outpatient services. Infusion activity, radiation treatments, imaging, cardiac volumes, and transplants outperformed both the budget and the prior year. The new University Hospital, which opened in February, drove increased patient activity and strong occupancy. Specialty Outpatient Pharmacy activity also experienced higher volumes this year contributing to the strong operating margin. OSU Physicians revenues increased $96 million due to continued investment in primary care and community outreach services, growth of specialty services, expansion in regional outpatient clinics, and increased surgical capacity with expansion of operating hours and investment in community anesthesia providers.

Expenses

University – expenses, excluding pension and OPEB, decreased $17 million to $3,990 million in fiscal year 2026. Additional information about pension and OPEB is provided in a separate section below. Salaries increased $11 million, or 1%, primarily due to a 3.5% increase in faculty and staff salary guidelines, which was partially offset by a reduction in headcount for university staff. Benefits excluding pension and OPEB decreased $20 million, due primarily to a decrease in medical costs attributable to university faculty and staff. Supplies and services increased $84 million, or 10%, primarily reflecting an $80 million accrual for legal settlements.

OSU Health System and OSU Physicians – expenses, excluding pension and OPEB but including depreciation and interest expenses, increased $644 million to $6,737 million in fiscal year 2026. The Health System continued to focus on throughput, workforce retention, and optimization of the new University Hospital. Expense control and labor management remained strong and aligned with volume levels contributing to the strong operating performance in FY2026. OSU Physicians increased $128 million, primarily due to higher provider expenses associated with investment in patient care services growth and access improvement.

Auxiliary – expenses, excluding pension and OPEB, increased $11 million to $512 million in fiscal year 2026. Athletics expenses increased $8 million, primarily reflecting increases in salaries and benefits. Costs associated with Stadium shows increased $3 million. The Auxiliary portion of pension and OPEB expenses decreased $3 million.

Cash and Investments
For the year ending June 30, 2026, total university cash and investments increased $1,862 million to $14,183 million, primarily due to increases in Long-Term Investment Pool of $1,124 million, investments held under securities lending programs of $410 million, temporary investments of $251 million and other long-term investments of $71 million. Additional details for the Long-Term Investment Pool and temporary investments are provided below.

Long-Term Investment Pool
For the fiscal year ending June 30, 2026, the fair value of the university's Long-Term Investment Pool increased by $1,124 million to $9,744 million. Changes in total valuation compared to the prior year are summarized below:

	2026		2025	
Market Value at July 1	$	8,619,921	$	7,931,714
Net Principal Additions		171,909		152,014
Change in Market Value		1,261,798		806,660
Income Earned		195,882		201,481
Distributions		(338,971)		(317,983)
Expenses		(166,518)		(153,965)
Market Value at June 30	$	9,744,021	$	8,619,921

Net principal additions include new endowment gifts ($136.6 million), reinvestment of unused endowment distributions ($29.0 million), and other net transfers of university monies (-$1.7 million). Change in fair value includes realized gains (losses) on the sale of investment assets and unrealized gains (losses) associated with assets held in the pool on June 30, 2026. Income earned includes interest and dividends and is used primarily to help fund distributions. Expenses include investment management expenses ($96.0 million), University Development related expenses ($61.8 million), and other administrative-related expenses ($0.7 million).

<u>LTIP Investment Returns</u>
For the fiscal year ending June 30, 2026, the LTIP earned a return, net of investment fees, of 16.03% The comparable fiscal year ending June 30, 2025, saw a net investment return of 11.81%.

Cash Equivalents and Temporary Investments
The majority of the university's cash equivalents and temporary investments are managed by the Office of Financial Services. For the fiscal year ending June 30, 2026, the Tier 1 Investments earned a return of 4.32%, outperforming the Bank of America ML 90-day T-Bill (3.78%) by 0.54%. Tier 2 Investments earned 3.70%, outperforming the blended benchmark of ICE Bofa US Corp & Govt 1-3 Years, BBG US Govt/Credit 1-5 Years, BBG US Ag Govt/Cr Intrmd, and ICE Bofa US Treasury 1-10 (3.04%) by 0.66%.

For the comparable fiscal year ending June 30, 2025, the Tier 1 Investments earned a return of 5.02%. Tier 2 Investments returned 6.73% for the same time period.

Pension and Other post-employment benefit (OPEB) plans
The university participates in two multi-employer cost-sharing retirement systems, OPERS and STRS-Ohio, and is required to record its proportionate share of the net liabilities or net assets in these retirement systems, along with related deferrals. In 2026, the university's share of OPERS and STRS-Ohio net pension liabilities decreased $809 million, to $2,879 million at June 30, 2026. OPERS and STRS-Ohio net pension liabilities decreased $776 million and $33 million, respectively, reflecting positive investment returns for both retirement systems. OPERS realized an 14.74% return on defined benefit plan investments for calendar year 2025, compared to a projected return of 6.9%. STRS-Ohio realized a 10.42% return for the fiscal year ended June 30, 2025, compared to a projected return of 7.0%. Pension deferred outflows decreased $266 million and pension deferred inflows increased $558 million. The changes in pension deferrals relate primarily to OPERS and STRS-Ohio projected vs actual investment returns. Deferred outflows and deferred inflows related to pensions will be amortized to expense in future periods.

In 2026, the university's proportionate share of net OPEB assets increased $144 million to $502 million at June 30, 2026, reflecting positive investment returns for both retirement systems. OPERS realized a 14.95% return on its health care investments for calendar year 2025, compared to a projected return of 6.0%. STRS-Ohio realized a 10.42% return for the fiscal year ended June 30, 2025, compared to a projected return of 7.0%. Deferred outflows related to OPEB increased $33 million, to $51 million at June 30, 2026, and deferred inflows related to OPEB increased $97 million, to $205 million at June 30, 2026. The changes in OPEB deferrals relate primarily to OPERS projected vs actual investment returns. These deferrals will be recognized as OPEB expense in future periods.

Other Assets and Liabilities
Accounts receivable, net increased $139 million, primarily reflecting a $173 million increase in Health System patient care receivables and a $44 million increase in other Health System receivables, which were partially offset by a $66 million decrease in grant and contract receivables. Accounts payable and accrued expenses increased $182 million, primarily due to a $95 million increase in payables to vendors for supplies and services, an $80 million accrual for legal settlements and a $7 million increase in accrued compensation and benefits. Liabilities related to securities lending programs increased $410 million, reflecting increases in securities lending assets.

Debt
Total university debt decreased $83 million, to $4,250 million at June 30, 2026, primarily reflecting principal payments. On January 6, 2026, the university issued $561 million of tax-exempt fixed rate General Receipts Refunding Bonds, Series 2026A. The Series 2026A Bonds are structured with a single maturity due in 2035. The interest rate coupon on the Series 2026A Bonds is 5.00%. The proceeds of the 2026A Bonds were used to refund all the outstanding General Receipt Bonds, Series 2010C and to pay the cost of issuance of the 2026A Bonds.

Cash Flows
University cash and cash equivalents increased $5 million in fiscal year 2026. Net cash used in operating activities was $32 million, compared to net cash used by operating activities of $276 million in the prior year. The decrease in cash usage relates primarily to increases in receipts for sales and services (primarily healthcare), which were partially offset by increases in payments to employees and vendors. Net cash provided by noncapital financing activities was $1,040 million in fiscal year 2026, compared to $960 million for the prior year. The increase is due primarily to increases in current use and endowment gift receipts. Net cash used by capital financing activities was $1,079 million in fiscal year 2026 compared to $1,056 million in fiscal year 2025, reflecting comparable levels of capital expenditures and no new debt issuance (proceeds of the Series 2026A bonds were used to refund existing debt). Net cash provided by investing activities was $77 million, primarily due to investment income.

Implementation of GASB Statement No. 103
In fiscal year 2026, the university is implementing GASB Statement No. 103, *Financial Reporting Model Improvements*. The Statement includes provisions related to the presentation of proprietary fund statements of revenues, expenses and changes in net position. Under the new standard, operating revenues and expenses are defined as those revenues and expenses other than non-operating revenues and expenses. Nonoperating revenues and expenses include subsidies received and provided, contributions to permanent and term endowments, revenues and expenses related to financing, resources from the disposal of capital assets and inventory, and investment income and expenses. The lines and captions of the university's Statement of Revenues, Expenses and Changes in Net Position for fiscal years 2026 and 2025 have been updated to reflect the new presentation requirements.

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF NET POSITION - UNAUDITED
June 30, 2026 and June 30, 2025
(in thousands)

	As of June 2026	As of June 2025	Increase/(Decrease) Dollars	%
ASSETS:				
Current Assets:				
Cash and cash equivalents	$ 784,337	$ 724,747	$ 59,590	8.2%
Temporary investments	2,908,322	2,656,861	251,461	9.5%
Accounts receivable, net	1,390,101	1,250,771	139,330	11.1%
Notes receivable - current portion, net	6,456	6,456	-	0.0%
Pledges receivable - current portion, net	59,981	60,106	(125)	-0.2%
Accrued interest receivable	26,543	24,781	1,762	7.1%
Inventories, prepaid expenses, and other assets	280,971	219,721	61,250	27.9%
Investments held under securities lending program	410,652	925	409,727	100.0%
Total Current Assets	5,867,363	4,944,368	922,995	18.7%
Noncurrent Assets:				
Unexpended bond proceeds	-	54,375	(54,375)	-100.0%
Notes receivable, net	20,301	23,741	(3,440)	-14.5%
Pledges receivable, net	174,476	174,476	-	0.0%
Net other post-employment benefit asset	501,573	357,668	143,905	40.2%
Long-term investment pool	9,744,021	8,619,921	1,124,100	13.0%
Other long-term investments	335,970	264,581	71,389	27.0%
Leases receivable, net	66,000	66,001	(1)	0.0%
Other noncurrent assets	359,955	359,955	-	0.0%
Capital assets, net	9,639,570	9,444,618	194,952	2.1%
Total Noncurrent Assets	20,841,866	19,365,336	1,476,530	7.6%
Total Assets	26,709,229	24,309,704	2,399,525	9.9%
Deferred Outflows:				
Pension	452,528	718,996	(266,468)	-37.1%
Other post-employment benefits	50,518	17,543	32,975	188.0%
Other deferred outflows	45,496	43,298	2,198	5.1%
Total Assets and Deferred Outflows	$ 27,257,771	$ 25,089,541	$ 2,168,230	8.6%
LIABILITIES AND NET POSITION:				
Current Liabilities:				
Accounts payable and accrued expenses	$ 1,217,917	$ 1,035,604	$ 182,313	17.6%
Deposits and advance payments for goods and services	428,502	412,505	15,997	3.9%
Current portion of bonds, notes and leases payable	126,319	126,414	(95)	-0.1%
Long-term bonds payable, subject to remarketing	603,820	603,820	-	0.0%
Liability under securities lending program	410,652	925	409,727	100.0%
Other current liabilities	137,135	126,809	10,326	8.1%
Total Current Liabilities	2,924,345	2,306,077	618,268	26.8%
Noncurrent Liabilities:				
Bonds, notes and leases payable	3,065,776	3,152,608	(86,832)	-2.8%
Concessionaire payable	454,404	482,717	(28,313)	-5.9%
Net pension liability	2,879,384	3,688,568	(809,184)	-21.9%
Net other post-employment benefit liability	22,317	22,317	-	0.0%
Compensated absences	269,290	253,423	15,867	6.3%
Self-insurance accruals	86,057	107,571	(21,514)	-20.0%
Amounts due to third-party payors - Ohio State Health System	79,798	63,857	15,941	25.0%
Irrevocable split-interest agreements	38,380	36,269	2,111	5.8%
Refundable advances for Federal Perkins loans	13,551	15,362	(1,811)	-11.8%
Advance from concessionaire	899,362	920,533	(21,171)	-2.3%
Other noncurrent liabilities	412,932	413,487	(555)	-0.1%
Total Noncurrent Liabilities	8,221,251	9,156,712	(935,461)	-10.2%
Total Liabilities	11,145,596	11,462,789	(317,193)	-2.8%
Deferred Inflows:				
Parking service concession arrangement	415,443	426,917	(11,474)	-2.7%
Pension	682,203	124,296	557,907	448.9%
Other post-employment benefits	205,285	107,893	97,392	90.3%
Other deferred inflows	455,757	458,079	(2,322)	-0.5%
Total Deferred Inflows	1,758,688	1,117,185	641,503	57.4%
Total Net Position	14,353,487	12,509,567	1,843,920	14.7%
Total Liabilities, Deferred Inflows, and Net Position	$ 27,257,771	$ 25,089,541	$ 2,168,230	8.6%

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - UNAUDITED
For the Twelve Months Ended June 30, 2026 and June 30, 2025
(in thousands)

	June 2026	June 2025	Increase/(Decrease) Dollars	%
Operating Revenues:				
Student tuition and fees, net	$ 1,200,871	$ 1,165,316	$ 35,555	3.1%
Federal grants and contracts	646,077	625,445	20,632	3.3%
State grants and contracts	150,125	184,901	(34,776)	-18.8%
Local grants and contracts	33,597	33,956	(359)	-1.1%
Private grants and contracts	475,223	426,771	48,452	11.4%
Sales and services of educational departments	227,219	217,671	9,548	4.4%
Sales and services of auxiliary enterprises	450,741	436,040	14,701	3.4%
Sales and services of the Ohio State Health System, net	6,280,707	5,513,570	767,137	13.9%
Sales and services of Ohio State University Physicians, Inc., net	1,303,858	1,207,771	96,087	8.0%
Other operating revenues	108,367	164,086	(55,719)	-34.0%
Total Operating Revenues	10,876,785	9,975,527	901,258	9.0%
Operating Expenses:				
Educational and General:				
Instruction and departmental research	1,426,401	1,356,591	69,810	5.1%
Separately budgeted research	697,981	719,303	(21,322)	-3.0%
Public service	209,022	206,804	2,218	1.1%
Academic support	370,378	366,965	3,413	0.9%
Student services	136,358	136,943	(585)	-0.4%
Institutional support	378,299	316,455	61,844	19.5%
Operation and maintenance of plant	169,466	150,611	18,855	12.5%
Scholarships and fellowships	119,216	119,875	(659)	-0.5%
Auxiliary enterprises	508,087	502,067	6,020	1.2%
Ohio State Health System	5,441,319	4,968,546	472,773	9.5%
Ohio State University Physicians, Inc.	1,283,571	1,155,821	127,750	11.1%
Depreciation	703,799	665,561	38,238	5.7%
Total Operating Expenses	11,443,897	10,665,542	778,355	7.3%
Operating Loss	(567,112)	(690,015)	122,903	-17.8%
Noncapital Subsidies				
State share of instruction and line-item appropriations	559,729	540,728	19,001	3.5%
Gifts for current use	211,018	233,066	(22,048)	-9.5%
Total noncapital subsidies	770,747	773,794	(3,047)	-0.4%
Operating loss and noncapital subsidies	203,635	83,779	119,856	143.1%
Other Non-operating Revenues (Expenses):				
Net investment income (loss)	1,525,752	1,219,510	306,242	25.1%
State capital appropriations	83,121	88,756	(5,635)	-6.3%
Private capital gifts	47,589	30,986	16,603	53.6%
Capital contributions	-	25,000	(25,000)	0.0%
Additions to permanent endowments	136,643	96,347	40,296	41.8%
Federal subsidies for Build America Bonds interest	7,366	11,321	(3,955)	-34.9%
Interest expense	(159,951)	(189,338)	29,387	-15.5%
Total other non-operating revenues and expenses	1,640,520	1,282,582	357,938	27.9%
Increase (decrease) in Net Position	1,844,155	1,366,361	477,794	35.0%
Net Position - Beginning of Year	12,509,332	11,143,206		
Net Position - End of Period	$ 14,353,487	$ 12,509,567		

THE OHIO STATE UNIVERSITY
STATEMENTS OF CASH FLOWS - UNAUDITED
For the Twelve Months Ended June 30, 2026 and June 30, 2025
(in thousands)

	June 2026	June 2025	Increase/(Decrease) Dollars	%
Cash Flows from Operating Activities:				
Tuition and fee receipts	$ 1,049,299	$ 1,066,850	$ (17,551)	-1.6%
Grant and contract receipts	1,208,765	1,083,352	125,413	11.6%
Receipts for sales and services	8,111,345	7,318,319	793,026	10.8%
Payments to or on behalf of employees	(5,033,206)	(4,744,942)	(288,264)	-6.1%
University employee benefit payments	(1,384,772)	(1,346,515)	(38,257)	-2.8%
Payments to vendors for supplies and services	(3,988,702)	(3,634,932)	(353,770)	-9.7%
Payments to students and fellows	(142,936)	(142,101)	(835)	-0.6%
Student loans issued	(3,492)	(1,939)	(1,553)	-80.1%
Student loans collected	3,214	4,243	(1,029)	-24.3%
Student loan interest and fees collected	1,575	2,026	(451)	-22.3%
Other receipts	146,466	119,591	26,875	22.5%
Net cash provided (used) by operating activities	(32,444)	(276,048)	243,604	88.2%
Cash Flows from Noncapital Financing Activities:				
State share of instruction and line-item appropriations	557,570	538,157	19,413	3.6%
Non-exchange grant receipts	135,485	137,059	(1,574)	-1.1%
Federal COVID-19 assistance programs	21,913	36	21,877	60769.4%
Gift receipts for current use	211,143	194,670	16,473	8.5%
Additions to permanent endowments	136,643	96,347	40,296	41.8%
Drawdowns of federal direct loan proceeds	288,436	315,450	(27,014)	-8.6%
Disbursements of federal direct loans to students	(305,838)	(317,085)	11,247	3.5%
Amounts received from irrevocable split-interest agreements	3,710	4,251	(541)	-12.7%
Amounts paid to annuitants and life beneficiaries	(1,599)	(1,006)	(593)	-58.9%
Agency funds receipts	5,524	5,909	(385)	-6.5%
Agency funds disbursements	(5,474)	(6,169)	695	11.3%
Other receipts (payments)	(7,880)	(8,009)	129	100.0%
Net cash provided by noncapital financing activities	1,039,633	959,610	80,023	8.3%
Cash Flows from Capital Financing Activities:				
Gift receipts for capital projects	47,589	61,025	(13,436)	-22.0%
Payments for purchase or construction of capital assets	(858,936)	(844,253)	(14,683)	-1.7%
Principal payments on capital debt and leases	(94,839)	(91,810)	(3,029)	-3.3%
Interest payments on capital debt and leases	(185,668)	(186,384)	716	0.4%
Federal subsidies for Build America Bonds interest	12,700	5,501	7,199	130.9%
Net cash provided (used) by capital financing activities	(1,079,154)	(1,055,921)	(23,233)	-2.2%
Cash Flows from Investing Activities:				
Purchases of investments	(7,345,292)	(10,982,012)	3,636,720	33.1%
Proceeds from sales and maturities of investments	7,177,701	10,703,355	(3,525,654)	-32.9%
Investment income	244,771	373,481	(128,710)	-34.5%
Net cash provided (used) by investing activities	77,180	94,824	(17,644)	-18.6%
Net Increase (Decrease) in Cash	5,215	(277,535)	$ 282,750	101.9%
Cash and Cash Equivalents - Beginning of Year	779,122	1,056,657		
Cash and Cash Equivalents - End of Period	$ 784,337	$ 779,122		

The Ohio State University
Board of Trustees

September 3, 2026

THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES
FINANCE COMMITTEE

TOPIC: Annual Waiver Report for the 2026 Fiscal Year

SUMMARY:

2026 Fiscal Year (7/1/2025 - 6/30/2026)

A total of 1,005 waivers of competitive bidding were approved as sole source, emergency or for economic reasons, and by Board of Trustees resolution totaling approximately $945.1 million. This accounts for twenty-two percent (22%) of total supplies and services spend for fiscal year 2026.

- Four percent (4%) or $37.4 million of spend was sole source waivers
- One tenth of one percent (0.1%) or $0.9 million of spend was emergency purchase waivers
- Twenty-one percent (21%) or $200.6 million of spend was for sufficient economic reason
- Seventy-five percent (75%) or $706.2 million of spend was Board of Trustees resolution waivers

2025 Fiscal Year (7/1/2024 - 6/30/2025)

A total of 1,035 waivers of competitive bidding were approved as sole source, emergency or for economic reasons, and by Board of Trustees resolution totaling approximately $980.0 million. This accounts for twenty-three percent (23%) of total supplies and services spend for fiscal year 2025.

- Eight percent (8%) or $81.1 million of spend was sole source waivers
- One tenth of one percent (0.1%) or $0.9 million of spend was emergency purchase waivers
- Twenty-two percent (22%) or $216.9 million of spend was for sufficient economic reason
- Seventy percent (70%) or $681.1 million of spend was Board of Trustees resolution waivers

Period-Over-Period Comparison

Period-over-period decrease in the count of waivers was 30 and the waiver spend decreased by $34.9 million. This decrease was primarily attributed to the following:

- Affiliate Waivers - Multi-year software subscription renewal spend by OARnet (approximately $38.2 million) was recognized and reported in FY2025 and, therefore, was not included in FY2026 financial reporting.

Board of Trustees resolution waivers consist of items such as software license renewals, term orders for utilities, talent fees for performers, renovations and repairs, pharmaceuticals, surgical products, and consulting and physician services.

Note: Bid Waiver category reporting is broken out between UNIV and Affiliate entities. Affiliate spend is inclusive of OHTech, OARnet, Ohio SuperComputer and OhioLink.

The Ohio State University
Competitive Bid Waiver Report for Fiscal Year 2026

Category	Sufficient Economic Reason	Count	Emergency	Count	Sole Source	Count	Total	Count
Academic Support	$ 1,302,338	9	$ -	-	$ 968,762	3	$ 2,271,100	12
Administrative Support Equipment and Services	$ 141,770,024	193	$ 379,606	4	$ 7,872,630	36	$ 150,022,260	233
Instructional and Academic Research Equipment and Services	$ 25,910,855	116	$ 132,579	1	$ 9,769,482	33	$ 35,812,916	150
Affiliate Academic Support	$ -	-	$ -	-	$ -	-	$ -	-
Affiliate Administrative Support Equipment and Services	$ 5,680,372	21	$ -	-	$ 3,556,355	2	$ 9,236,727	23
Affiliate Instructional and Academic Research Equipment and Services	$ -	-	$ -	-	$ -	-	$ -	-
Health Systems - Professional Health Care Services	$ 22,272,830	23	$ 250,000	1	$ 9,909,368	10	$ 32,432,198	34
Health Systems - Administrative Equipment and Services	$ 3,676,310	13	$ 94,000	1	$ 5,319,029	20	$ 9,089,339	34
TOTAL WAIVERS	**$ 200,612,729**	**375**	**$ 856,185**	**7**	**$ 37,395,626**	**104**	**$ 238,864,540**	**486**
Waivers Authorized by BOT Resolutions							$ 46,450,593	96
Health Systems - Waivers Authorized by BOT Resolutions							$ 659,764,954	423
TOTAL BOT Resolutions							**$ 706,215,547**	**519**
GRAND TOTAL							**$ 945,080,087**	**1,005**

The Ohio State University
Competitive Bid Waiver Report for Fiscal Year 2025

Category	Sufficient Economic Reason	Count	Emergency	Count	Sole Source	Count	Total	Count
Academic Support	$ 24,268,238	24	$ -	-	$ 4,369,615	10	$ 28,637,853	34
Administrative Support Equipment and Services	$ 97,172,411	137	$ 623,868	3	$ 14,606,979	58	$ 112,403,258	198
Instructional and Academic Research Equipment and Services	$ 35,180,659	104	$ 242,815	1	$ 28,947,543	67	$ 64,371,017	172
Affiliate Academic Support	$ 89,200	1	$ -	-	$ -	-	$ 89,200	1
Affiliate Administrative Support Equipment and Services	$ 43,179,443	19	$ -	-	$ 984,720	2	$ 44,164,163	21
Affiliate Instructional and Academic Research Equipment and Services	$ 130,293	1	$ -	-	$ 11,014,265	9	$ 11,144,558	10
Health Systems - Professional Health Care Services	$ 6,110,041	11	$ 75,000	1	$ 11,878,623	19	$ 18,063,664	31
Health Systems - Administrative Equipment and Services	$ 10,764,806	25	$ -	-	$ 9,272,649	20	$ 20,037,454	45
TOTAL WAIVERS	**$ 216,895,092**	**322**	**$ 941,683**	**5**	**$ 81,074,393**	**185**	**$ 298,911,167**	**512**
Waivers Authorized by BOT Resolutions							$ 34,471,488	94
Health Systems - Waivers Authorized by BOT Resolutions							$ 646,617,832	429
TOTAL BOT Resolutions							**$ 681,089,320**	**523**
GRAND TOTAL							**$ 980,000,487**	**1,035**

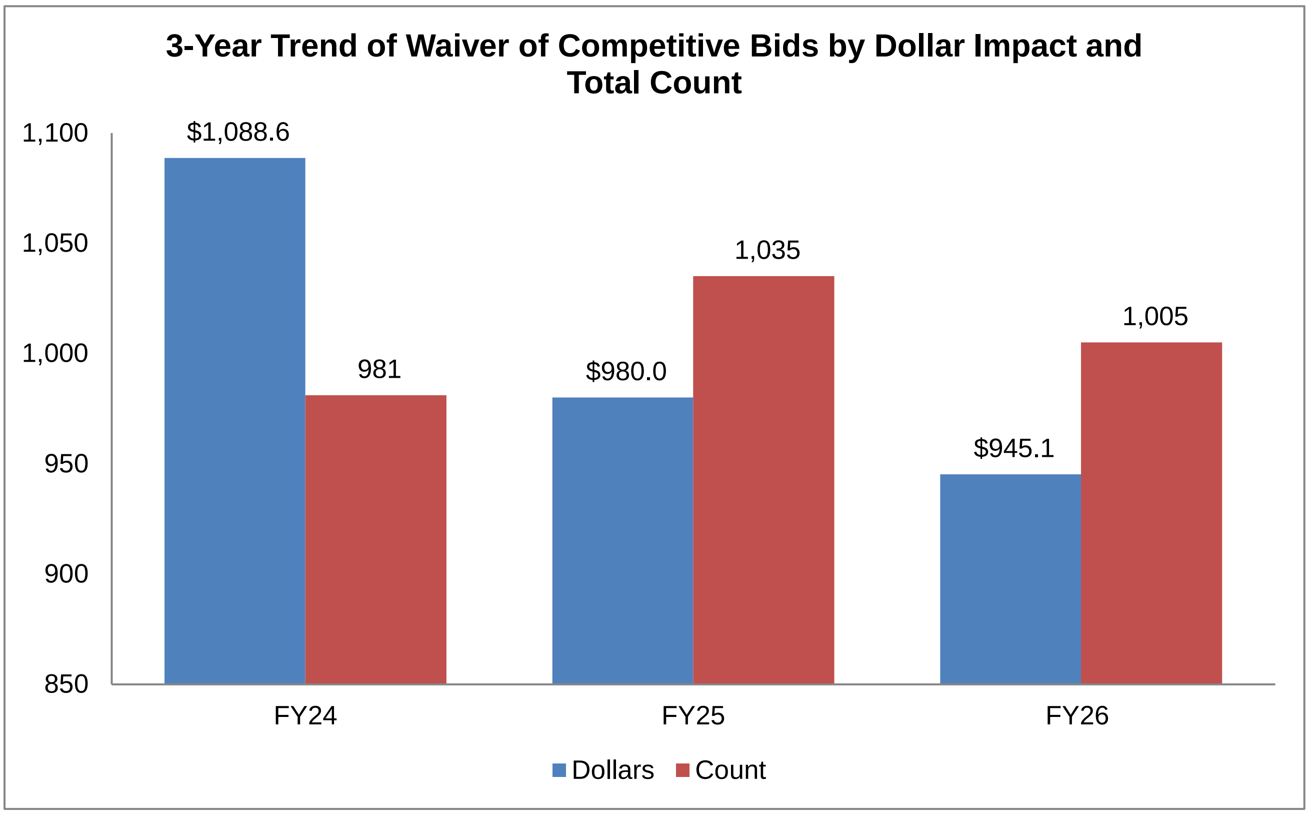
The Ohio State University
Competitive Bid Waiver Report Comparison for FY26 and FY25

Category		Sufficient Economic Reason	Count		Emergency	Count		Sole Source	Count		Total	Count
Academic Support	$	(22,965,900)	(15)	$	-	-	$	(3,400,853)	(7)	$	(26,366,753)	(22)
Administrative Support Equipment and Services	$	44,597,613	56	$	(244,262)	1	$	(6,734,349)	(22)	$	37,619,002	35
Instructional and Academic Research Equipment and Services	$	(9,269,804)	12	$	(110,236)	-	$	(19,178,061)	(34)	$	(28,558,101)	(22)
Affiliate Academic Support	$	(89,200)	(1)	$	-	-	$	-	-	$	(89,200)	(1)
Affiliate Administrative Support Equipment and Services	$	(37,499,071)	2	$	-	-	$	2,571,635	-	$	(34,927,436)	2
Affiliate Instructional and Academic Research Equipment and Services	$	(130,293)	(1)	$	-	-	$	(11,014,265)	(9)	$	(11,144,558)	(10)
Health Systems - Professional Health Care Services	$	16,162,789	12	$	175,000	-	$	(1,969,255)	(9)	$	14,368,534	3
Health Systems - Administrative Equipment and Services	$	(7,088,496)	(12)	$	94,000	1	$	(3,953,620)	-	$	(10,948,116)	(11)
TOTAL WAIVERS	**$**	**(16,282,363)**	**53**	**$**	**(85,498)**	**2**	**$**	**(43,678,767)**	**(81)**	**$**	**(60,046,627)**	**(26)**
Waivers Authorized by BOT Resolutions										$	11,979,105	2
Health Systems - Waivers Authorized by BOT Resolutions										$	13,147,122	(6)
TOTAL BOT Resolutions										**$**	**25,126,227**	**(4)**
GRAND TOTAL										**$**	**(34,920,400)**	**(30)**

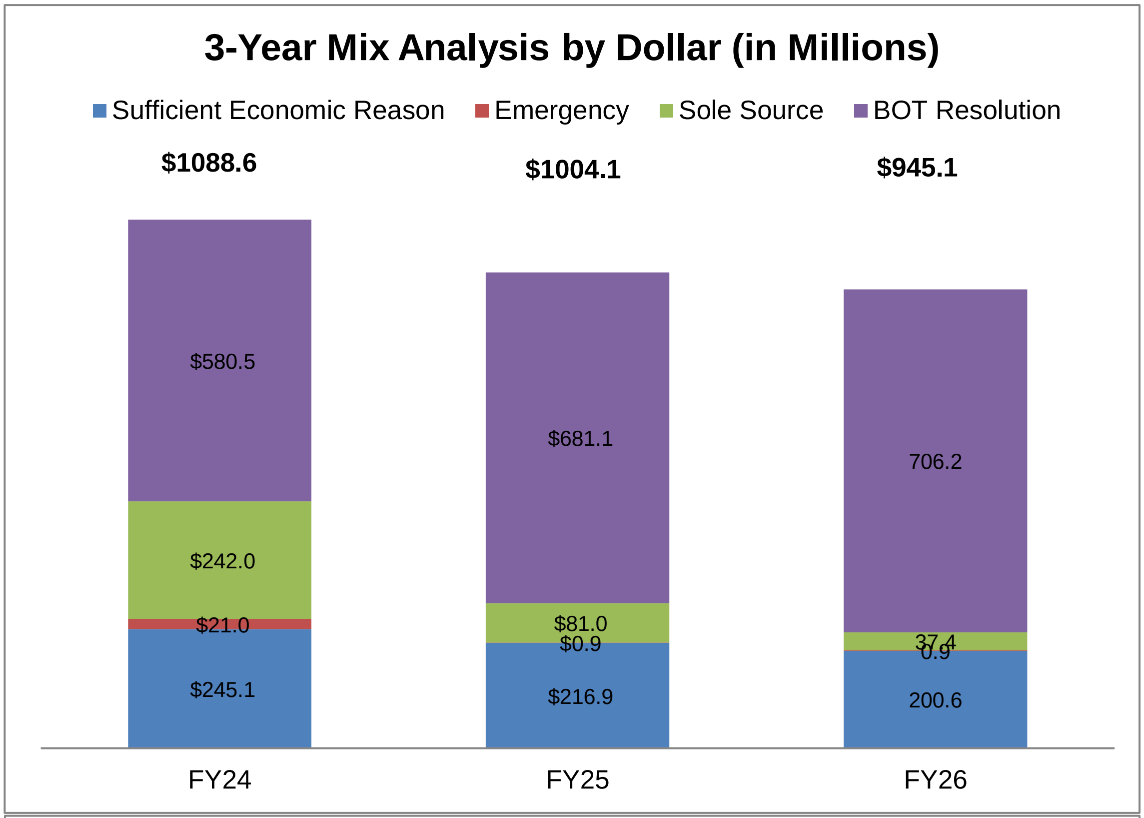
Annual Waiver Report for Fiscal Year 2026

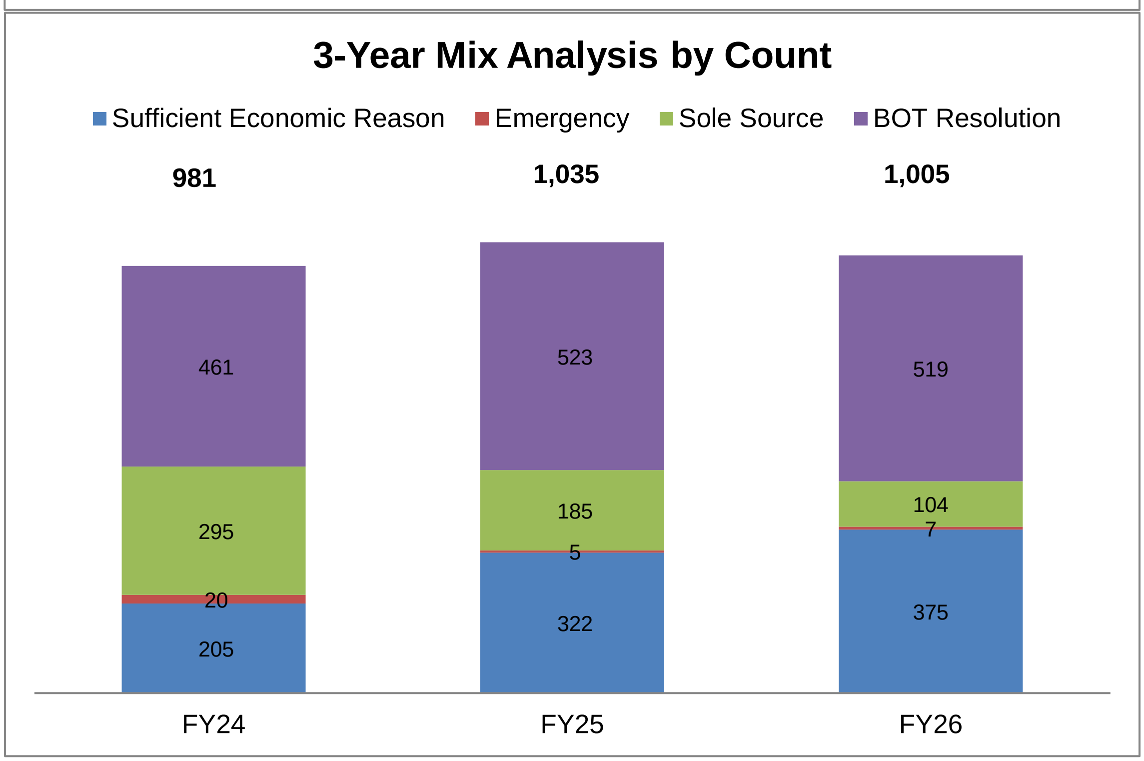
Waiver of Competitive Bids Summary FY24 - FY26

Waiver Type	FY24		FY25		FY26	
($ in Millions)	**Dollars**	**Count**	**Dollars**	**Count**	**Dollars**	**Count**
Sufficient Economic Reason	$ 245.1	205	$ 216.9	322	$ 200.6	375
Emergency	$ 21.0	20	$ 0.9	5	$ 0.9	7
Sole Source	$ 242.0	295	$ 81.1	185	$ 37.4	104
BOT Resolution	$ 580.5	461	$ 681.1	523	$ 706.2	519
TOTAL	**$ 1,088.6**	**981**	**$ 980.0**	**1,035**	**$ 945.1**	**1,005**



Waiver of Competitive Bids Summary
Fiscal Years FY24, FY25 And FY26





Farm Extension Program Endowed Fund

The Board of Trustees of The Ohio State University shall establish the Farm Extension Program Endowed Fund as a quasi-endowment effective September 3, 2026, with a fund transfer by the College of Food, Agricultural, and Environmental Sciences of an estate gift from E.J. Miller.

The annual distribution from this fund supports farm extension programs intended to help Ohio farmers meet the day-to-day challenges of farming. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of College of Food, Agricultural, and Environmental Sciences that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund for any reason in consultation with the college named above. To the extent such modification is necessary because the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the college before modifying the purpose of this fund. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University. Any subsequent donors to this fund agree to be bound by such modification decisions.

Jim Stone Women's Volleyball Support Fund

The Board of Trustees of The Ohio State University shall establish the Jim Stone Women's Volleyball Support Fund as a quasi-endowment effective September 3, 2026, with a fund transfer by the Department of Athletics of an unrestricted estate gift from James William Stone II.

The annual distribution from this fund supports the activities of the women's volleyball program at the discretion of the head coach including, but not limited to, travel expenses and purchases of equipment and supplies. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Department of Athletics.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the Department of Athletics that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the Department of Athletics named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the Department of Athletics. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Men's Glee Sesquicentennial Endowed Fund

The Board of Trustees of The Ohio State University shall establish the Men's Glee Sesquicentennial Endowed Fund effective September 3, 2026, with gifts from donors to celebrate the 150th Anniversary of the Men's Glee Club.

The annual distribution from this fund supports the Men’s Glee Club and its mission of artistic excellence through outreach and engagement, and recruitment and retention of talented singers from the Ohio State community. Expenditures may include, but not be limited to, costs associated with the programs and activities of the Men’s Glee Club. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of College of Arts and Sciences that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the college named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the college. Modifications to endowed funds shall be approved by the University’s Board of Trustees, in accordance with the policies of the University.

W. Scott Melvin CMIS Support Fund

The Board of Trustees of The Ohio State University shall establish the W. Scott Melvin CMIS Support Fund effective September 3, 2026, with gifts from friends, family and colleagues of W. Scott Melvin given in his honor as the first director of the Center for Minimally-Invasive Surgery.

The annual distribution from this fund supports research activities within the Center for Minimally-Invasive Surgery and supports an annual lectureship in honor of Dr. Melvin. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of College of Medicine that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the college named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the college. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

The Deloitte Chair in Accounting

The Deloitte Haskins & Sells Accounting Professorship Fund was established December 4, 1987, by the Board of Trustees of The Ohio State University with gifts to The Ohio State University Development Fund from the partners of Deloitte Haskins and Sells and the Deloitte Haskins and Sells Foundation. The name of the fund was revised to The Deloitte and Touche Accounting Professorship Fund February 1, 1991. The funding level was reached and the professorship was established November 5, 1993. The funding level required for a chair was reached and the chair was established December 2, 2005. Effective September 3, 2026, the fund name shall be revised to The Deloitte Chair in Accounting and the description shall be revised.

The annual distribution from this fund shall be used to support a chair in accounting at The Max M. Fisher College of Business. Appointment to The Deloitte Chair in Accounting will be recommended by the dean of the Fisher College of Business to the provost and approved by the Board of Trustees.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donors that this fund should benefit the University in perpetuity. If, in the future, the need for this fund should cease to exist or so diminish as to provide unused distributions, then another use shall be designated by the Board of Trustees as recommended by the dean of the Fisher College of Business, in consultation with the donors. Any such alternate distributions shall be made in a manner as nearly aligned with the original intent of the donors as good conscience and need dictate.

Department of Pathology Professorship in the College of Medicine

The Diversity, Equity and Inclusion Professorship in the College of Medicine was established November 17, 2022, by the Board of Trustees of The Ohio State University with a fund transfer by the College of Medicine. Effective September 3, 2026, the fund name and description shall be revised.

The annual distribution from this fund supports a professorship position in the College of Medicine in the Department of Pathology. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. If the position is vacant, the annual distribution may be used to support faculty in the department. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the College of Medicine that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the college named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the college. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

NACDS Fund

The NACDS Pharmaceutical Administration Fund was established December 14, 1984, by the Board of Trustees of The Ohio State University with gifts to The Ohio State University from the National Association of Chain Drug Stores, Alexandria, Virginia. Effective September 3, 2026, the fund name and description shall be revised.

The annual distribution will provide support to students who are in the professional program of the College of Pharmacy and demonstrate financial need. Preference shall be given to students who have expressed or demonstrated a desire to practice in community pharmacy settings. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

The highest ranking official in the College of Pharmacy or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Pharmacy or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

Eta Kappa Nu - Fred H. Pumphrey Distinguished Teacher Award in Electrical Engineering

The Eta Kappa Nu - Fred H. Pumphrey Distinguished Teacher Award in Electrical Engineering was established September 7, 1984, by the Board of Trustees of The Ohio State University with a gift from Fred H. Pumphrey (Bachelor of Electrical Engineering, '21). Effective September 3, 2026, the fund description shall be revised.

This gift is to be invested in the University's Permanent Endowment Fund under the rules and regulations adopted by the Board of Trustees of The Ohio State University with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to support an annual award given to a faculty member of the Department of Electrical Engineering in recognition of outstanding teaching. The recipient of this annual award will be selected by electrical engineering students by means of a balloting conducted by the department, in consultation with Gamma Chapter of Eta Kappa Nu, Electrical Engineering honorary if possible. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering.

Should the need for this award cease to exist or so diminish as to provide unused annual distribution, then the annual distribution may be used for any purpose whatsoever. as determined by the Board of Trustees, with preference being given to recommendations from the appropriate administrative official of the University who is then directly responsible for electrical engineering education.

The Virginia Hull Research Award

The Virginia Hull Research Award was established March 6, 1987, by the Board of Trustees of The Ohio State University with gifts from Virginia Hull of Columbus, Ohio. The description was revised February 1, 2006. Effective September 3, 2026, the fund description shall be revised.

The annual distribution from this fund supports annual research award(s) for faculty members in humanities who are at the rank of assistant or associate professor. The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy. Award recipients shall be selected by the highest ranking official in the College of Arts and Sciences (previously the College of Arts, the College of Mathematical and Physical Sciences, the College of Social and Behavioral Sciences and the College of Humanities) or his/her designee.

In any given year that the endowment distribution is not fully expended, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that this fund should benefit the University in perpetuity. If, in the future, the need for this fund should cease to exist or so diminish as to provide unused distributions, then another use shall be designated by the Board of Trustees as recommended by the highest ranking official in the College of Arts and Sciences. Any such alternate distributions shall be made in a manner as nearly aligned with the original intent of the donor as good conscience and need dictate.

The William M. and Francis Smith Junk Endowed Fund

The William M. and Francis Smith Junk Endowed Fund was established March 5, 1982, by the Board of Trustees of The Ohio State University with a gift to The Ohio State University Development Fund from William M. and Francis Smith Junk of Washington Court House, Ohio. Effective September 3, 2026, the fund description shall be revised.

The gift is to be invested in the University's Permanent Endowment Fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution is to be awarded to a student with a physical disability enrolled at The Ohio State University and residing at a Creative Living Housing Facility in Columbus, Ohio. Recipients will be determined by Student Financial Aid and the Office of Student Life Disability Services (formerly University Office for Disability Services). Preference should be given to a student with demonstrated academic ability and with the greatest financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students with a physical disability.

If Creative Living, Inc., should cease to exist, the distribution may be awarded to any disabled student enrolled at The Ohio State University. Should the need for this fund cease to exist or so diminish as to provide unused distribution, the distribution may be used for any purpose whatsoever as determined by the Board of Trustees with preference being given to recommendations from the appropriate administrative official from Student Financial Aid and the Office of Student Life Disability Services.

Ronald L. and Sharon Smith Redick Home Economics Graduate Fellowship/Scholarship Fund

The Ronald L. and Sharon Smith Redick Home Economics Graduate Fellowship Fund was established June 2, 1989, by the Board of Trustees of The Ohio State University, with gifts to The Ohio State University Development Fund from Ronald L. (M.A. '64, Ph.D. '69) and Sharon Smith Redick (B.S.H.E. '60, M.A. '64) of Columbus, Ohio. The name and description were revised May 6, 1994. Effective September 3, 2026, the fund description shall be revised.

All gifts are to be invested in the University's permanent endowment fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to fund a graduate fellowship or scholarship. The fellowship or scholarship shall be awarded to students preparing for positions in Family and Consumer Science Education (formerly Home Economics Education). Preference is to be given to students with the following characteristics in priority order: 1) students with high academic credentials; 2) those with prior experience as officers or advisors in Family, Career and Community Leaders of America (formerly Future Homemakers of America), and those active in home economics education related professional and/or honorary societies; and 3) applicants from Morrow County, Ohio. The recommendation for the recipient will be made by the faculty implementing the Workforce Development and Education Program (formerly the home economics teacher education program), in consultation with Student Financial Aid.

In the event that The Ohio State University should no longer support a home economics teacher education program, this account will be moved to the College of Education and Human Ecology (formerly the College of Education and the College of Human Ecology) for graduate fellowships/scholarships. Preference is to be given to students with an interest in the study of curriculum and instruction.

Should the need for this fund cease to exist or so diminish as to provide unused distribution, then the distribution may be used for any purpose whatsoever as determined by the Board of Trustees, with preference being given to the recommendation of the dean of the College of Education and Human Ecology.

The John H. Rosemond, Sr., M.D. Scholarship Fund

The John H. Rosemond, Sr., M.D. Scholarship Fund was established May 7, 1993, by the Board of Trustees of The Ohio State University, with gifts to The Ohio State University Development Fund from Mrs. John H. Rosemond Sr., their children, relatives and friends. Effective September 3, 2026, the fund description shall be revised.

All gifts are to be invested in the University's permanent endowment fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to provide one or more scholarships for students graduating from Columbus public schools who have earned a Grade Point Average (GPA) of 3.0 or better in the college preparatory curriculum. Preference shall be given to students with outstanding leadership potential who have demonstrated an interest in aviation, medicine, science or the arts. Typically, this scholarship shall be awarded to an entering freshman student(s) and is renewable through the completion of their baccalaureate degree not to exceed more than five years provided they maintain a minimum GPA of 3.0. Selection of the award recipients shall be made by Student Financial Aid.

It is the desire of the donors that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused distribution, then another use shall be designated by the Board of Trustees in consultation with the appropriate college dean, department chairperson, or program administrative officer in order to carry out the desire of the donors.

The Women's Pharmacy Club Scholarship Fund

The Women's Pharmacy Club Scholarship Fund was established April 3, 1992, by the Board of Trustees of The Ohio State University, with gifts to The Ohio State University Development Fund from the Women's Pharmacy Club of Columbus, Ohio. Effective September 3, 2026, the fund description shall be revised.

All gifts are to be invested in the University's Permanent Endowment Fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to provide one or more scholarships to pharmacy students who are citizens or permanent residents of the United States and who have no less than a 2.3 cumulative grade point average. The selection of the award recipient(s) shall be made by the appropriate College of Pharmacy faculty committee, in consultation with Student Financial Aid.

It is the desire of the donor that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused distribution, then another use shall be designated by the Board of Trustees, in consultation with the dean of the College of Pharmacy in order to carry out the desire of the donor.

James Mitchell Endowed Chair

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the James Mitchell Endowed Chair effective September 3, 2026, with gifts from James Mitchell (BA 1963, MBA 1965) and matching funds as part of the Provost's Endowed Chair Matching Program.

The annual distribution from this fund supports a chair position in the College of Arts and Sciences. The highest ranking official in the college or his/her designee shall have the discretion to choose which area in the college this chair supports. If the position is vacant, the annual distribution may be used to support faculty in the college at the discretion of the highest ranking official in the college or his/her designee. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Barbara and Al Siemer Chair in Functional Medicine

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Barbara and Al Siemer Chair in Functional Medicine effective September 3, 2026, with a gift from the Siemer Family Foundation, at the request of Barbara J. and Arnold B. Siemer and matching funds as part of the Provost's Endowed Chair Matching Program.

The annual distribution from this fund supports a chair position with a focus on functional medicine in the College of Medicine. If the position is vacant, the annual distribution may be used to support faculty with a focus on functional medicine in the college. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. If in the future, the purpose of the fund ever becomes unlawful, impracticable, impossible to achieve, or wasteful, the Foundation and University, in consultation with and with the prior written approval of the donor, if donor is then in existence, may redirect the funds for similar purposes that are consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Jim and Christina Grote Professorship in Integrative Health Education

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Jim and Christina Grote Professorship in Integrative Health Education effective September 3, 2026, with gifts from Christina E. Grote and James E. Grote.

The annual distribution from this fund supports a professorship position at any rank (assistant professor, associate professor, professor) in the Center for Integrative Health. If the position is vacant, the annual distribution may be used to provide integrative health training for all learners from undergraduates to residents and fellows, as well as practicing clinicians and practitioners. If the center ever ceases to exist, the annual distribution shall support faculty in the College of Medicine. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dr. Martha S. Pitzer Professorship Fund in Nursing

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Martha S. Pitzer Professorship Fund in Nursing effective September 3, 2026, with gifts from the Pitzer Family Foundation.

If the gifted principal balance of the fund reaches the required professorship funding level of $1,000,000 by June 30, 2031, the annual distribution from this fund supports a professorship position focused on family nursing in the Martha S. Pitzer Center for Women, Children and Youth. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the College of Nursing focused on family nursing. If at any time the center ceases to exist, the fund shall support a professorship position focused on family nursing in the college. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. If in the future, the purpose of the fund ever becomes unlawful, impracticable, impossible to achieve, or wasteful, the donor agrees that the Foundation and University, in consultation with the donor when circumstances permit, may redirect the funds for similar purposes that are consistent with the original intent of the donor. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation. Any subsequent donors to this endowment who are not the donor named above agree that such subsequent donors shall have no right to consent to changes or to receive notices of changes to this endowment.

Morell Family Fellowship

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Morell Family Fellowship effective September 3, 2026, with gifts from Michael A. Morell (BS 1993) and Dina M. Morell and matching funds as part of the Dean of Engineering Matching Program.

The annual distribution from this fund supports a graduate fellowship in the College of Engineering focused on advances and research in energy, specifically in energy generation, storage, and distribution. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid. Expenditures shall be approved in accordance with the then current guidelines and procedures established in the college.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Peter H. Edwards, Sr. Endowment

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Peter H. Edwards, Sr. Endowment effective September 3, 2026, with proceeds from a real estate gift from Peter H. Edwards Sr. (BS 1955).

The annual distribution supports the educational and research activities of Max. M. Fisher College of Business as determined by the dean of the college. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. If, in the future, the need for this fund should cease to exist or so diminish as to provide unused distributions, then the Board of Trustees and the Foundation Board shall designate another use as recommended by the dean of the Max M. Fisher College of Business. Any such alternate distributions shall be made in a manner as nearly aligned with the original intent of the donor as good conscience and need dictate.

The Buck-I-SERV Endowment

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Buck-I-SERV Endowment effective September 3, 2026, with gifts from the estate of Calvin D. Wible (BS 1949, MBA 1950).

The annual distribution from this fund shall be used to help support, expand and improve Buck-I-SERV, which is the Alternative Break Program in the University's Office of Student Life. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Office of Student Life.

The highest ranking official in the Office of Student Life or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. If in the future the need for this endowment should cease to exist or so dimmish as to provide unused distributions, then the Board of Trustees and Foundation Board shall designate another use as recommended by the highest ranking official in the Office of Student Life. Any such alternate distributions shall be made in a manner as nearly aligned with the original intent of the donor as good conscience and need dictate.

James Mitchell Endowed Graduate Student Support Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the James Mitchell Endowed Graduate Student Support Fund effective September 3, 2026, with gifts from James Mitchell (BA 1963, MBA 1965).

The annual distribution from this fund supports graduate students who are enrolled in the College of Arts and Sciences at the discretion of the highest ranking official in the college or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Rajendran Computer Engineering Endowment Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Rajendran Computer Engineering Endowment Fund effective September 3, 2026, with gifts from Akshai Rajendran and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to first-year undergraduate students enrolled in the Department of Computer Science and Engineering who graduated from a Dayton Public High School in Ohio and who participate in programming offered by the Community, Access, Retention and Empowerment Office (CARE) in the College of Engineering (or its successor). Scholarships are for non-Pell eligible students with the greatest financial need. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarships are renewable as long as recipient(s) remain enrolled in the department and are in good academic standing. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the department. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Dale and Lois (Trout) Marks & Family Student Support Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dale and Lois (Trout) Marks & Family Student Support Fund effective September 3, 2026, with gifts from Lois Marks, who has been inspired by her husband Dale and her family, and wishes to honor the memory of her parents, Kenneth and Thelma Trout, who, through this fund, hope to address financial, academic, and emotional needs of students, to empower them to thrive and succeed.

The annual distribution from this fund provides support to students who are enrolled in the College of Nursing and demonstrate financial need. Funds may be used for, but are not limited to, offsetting the cost of books, rent, food, and other expenses, in the event of sudden financial need. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Sections 1715.51-1715.59 of the Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Dr. Ann Christy Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. Ann Christy (BS 1983, MS 1985) Endowed Scholarship Fund effective September 3, 2026, with gifts from an anonymous donor.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural, and Environmental Sciences. Preference shall be given to candidates majoring in animal sciences with an interest in equine. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with sections 1715.51-1715.59 of Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

The Veterinary Medicine Class of 1993 Endowed Scholarship Fund

The Veterinary Medicine Class of 1993 Endowment Fund was established February 27, 2020, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from members of the Veterinary Medicine Class of 1993. The required funding level for a restricted endowment has been reached. Effective September 3, 2026, the fund name and description shall be revised.

The annual distribution provides scholarships to students enrolled in the College of Veterinary Medicine. Amount of scholarship(s) and number of recipients shall be at the discretion of the highest ranking official in the college or his/her designee. Recipients shall be selected in accordance with the current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Craig A. Case Endowed Cancer Research Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Craig A. Case Endowed Cancer Research Fund effective September 3, 2026, with gifts from Josephine A. Case, in memory of her husband, Craig A. Case.

The annual distribution from this fund supports research into aggressive prostate cancer, with a particular focus on prostate cancer that transforms into small cell or neuroendocrine carcinoma, with the goal of improving patient outcomes and quality of life. If at any time this research is no longer needed or being conducted, the annual distribution may be used to support research for other cancer initiatives at the discretion of the highest ranking official in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James) or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by OSUCCC – James. Expenditures shall be approved in accordance with the then current guidelines and procedures established by OSUCCC – James.

The highest ranking official in OSUCCC – James or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in OSUCCC – James or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

The Wes Dutton Memorial Scholarship

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Wes Dutton Memorial Scholarship effective September 3, 2026, with gifts from Daniel S. Case (BS 2013).

The annual distribution from this fund provides one or more scholarships to students who achieved high standardized test scores, but graduated high school with a grade point average of 3.5 or below on a 4.0 scale. First preference shall be given to candidates at or above the 95th percentile on either the ACT/SAT (or successor/equivalent test(s)). Second preference shall be given to candidates at or above the 90th percentile on either the ACT/SAT (or successor/equivalent test(s)). Scholarships are open to students studying in any major with first preference to students who major in political science. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled at the University. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Anna Bogdal and Szczepan Dobkowski Scholarship Fund for Polish Studies

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Anna Bogdal and Szczepan Dobkowski Scholarship Fund for Polish Studies effective September 3, 2026, with gifts from the Peter C. Dobkowski Trust, Susan M. Ferguson, Trustee.

The annual distribution from this fund supports students studying the Polish language and/or other disciplines related to Poland. Funds will be used for scholarships, travel grants, or to facilitate internships, domestically and internationally. Preference shall be given to candidates who demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Rosalie M. Rogers Nursing Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Rosalie M. Rogers Nursing Scholarship Fund effective September 3, 2026, with gifts from Peter T. Rogers in honor of his wife, Rosalie M. Rogers (BS 1986).

The annual distribution from this fund provides one or more scholarships to graduate students who are enrolled in one of the following programs within the College of Nursing: Neonatal Nurse Practitioner, Pediatric Primary Care Nurse Practitioner, Pediatric Acute Care Nurse Practitioner, Women's Health Nurse Practitioner, or Certified Nurse Midwife. Preference shall be given to candidates who are first-generation college students who demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Dale Svendsen Endowed Leadership Symposium Fund
for Collaborative Care of Serious Mental Illnesses

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dale Svendsen Endowed Leadership Symposium Fund for Collaborative Care of Serious Mental Illnesses effective September 3, 2026, with gifts from Dr. Dale Phillip Svendsen (MD 1967, MS 1971), Emeritus Professor of Clinical Psychiatry.

The annual distribution from this fund supports educational programing in the Department of Psychiatry and Behavioral Health focused on community care for serious mental illnesses. Expenditures may be used for, but are not limited to, presentation costs, travel expenses, and related learner engagement and leadership development at the discretion of the highest ranking official in the department or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Paul S. Derocher ’75 Memorial Endowed Scholarship Fund in Architecture

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Paul S. Derocher ’75 Memorial Endowed Scholarship Fund in Architecture effective September 3, 2026, with gifts from Irene M. Derocher, in loving memory of Paul S. Derocher (BS 1975).

The annual distribution from this fund provides one or more scholarships to undergraduate students who are studying in the Architecture Section in the Austin E. Knowlton School of Architecture. Preference shall be given to candidates who demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid and the school.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee, in consultation with the highest ranking official in the Austin E. Knowlton School of Architecture or his/her designee, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Sections 1715.51-1715.59 of the Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee, in consultation with the highest ranking official in the Austin E. Knowlton School of Architecture or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Marie Kraft Conkle Memorial Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Marie Kraft Conkle Memorial Scholarship Fund effective September 3, 2026, with gifts from Daniel O. Conkle (BA 1976, JD 1979) and Deborah W. Conkle (BS 1976) in memory of Daniel's grandmother - a remarkable woman, who raised Daniel's father and uncle as a single mother after being widowed shortly after they were born. Marie's formal education ended at the eighth grade; however, she encouraged her sons to pursue higher education and they both graduated from The Ohio State University College of Law.

The annual distribution from this fund provides one or more scholarships to first-generation law school students with preference given to candidates who are also first-generation college students at any degree level. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the Michael E. Moritz College of Law and graduated from a high school in the state of Ohio. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Nevin and Vickie Demmitt Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Nevin and Vickie Demmitt Scholarship Fund effective September 3, 2026, with gifts from Nevin Demmitt and Vickie Demmitt.

The annual distribution from this fund provides one or more scholarships to fourth-year DVM students who are enrolled in the College of Veterinary Medicine and demonstrate an interest in practicing large animal/livestock medicine (including farm animals and equine). First preference shall be given to candidates who graduated from a high school in Hardin County, Ohio (or its contiguous counties: Hancock; Wyandot; Marion; Union; Logan; Auglaize; and Allen). Second preference shall be given to candidates who graduated from any school in the state of Ohio.

If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are enrolled in the College of Veterinary Medicine and demonstrate an interest in practicing large animal/livestock medicine (including farm animals and equine).

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Veterinary Medicine, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Sections 1715.51-1715.59 of the Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Leitzel Endowment

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Leitzel Endowment effective September 3, 2026, with an estate gift from Dr. Joan R. Leitzel.

The annual distribution from this fund supports the Department of Mathematics in the College of Arts and Sciences to be used at the discretion of the highest ranking official in the department or his/her designee, which shall be used for student scholarship support. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The highest ranking official in the College of Arts and Sciences or his/her designee, in consultation with the highest ranking official in the Department of Mathematics or his/her designee, has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee, in consultation with the highest ranking official in the Department of Mathematics or his/her designee, to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Thomas A. Miller Food, Agricultural, and Biological Engineering Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Thomas A. Miller Food, Agricultural, and Biological Engineering Scholarship Fund effective September 3, 2026, with gifts from Thomas A. Miller.

The annual distribution from this fund provides one or more scholarships to students who are studying in the Department of Food, Agricultural, and Biological Engineering. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the College of Food, Agricultural, and Environmental Sciences. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

The Kevin Mueller Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Kevin Mueller Scholarship Fund effective September 3, 2026, with gifts from Caitlin Henniger (BA 2005, BA 2005) and William Henniger.

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes. Preference shall be given to candidates who are members of the women's rowing team. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. If in the future, the purpose of the fund ever becomes unlawful, impracticable, impossible to achieve, or wasteful, the donors agree that the Foundation and University, in consultation with the donors when circumstances permit, may redirect the funds for similar purposes that are consistent with the original intent of the donors.

Dr. Gaozhong Zhu and Dr. Xiudong Sun Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Gaozhong Zhu and Dr. Xiudong Sun (PhD 1998) Endowed Fund effective September 3, 2026, with gifts from Dr. Gaozhong Zhu (PhD 1999) through The Gaozhong Zhu Charitable Lead Annuity Trust.

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the Graduate School or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by Student Financial Aid.

If at any time the gifted principal balance reaches the then current minimum required for a restricted endowment, the fund name shall be revised to the Dr. Gaozhong Zhu Endowed Graduate Support Fund and the annual distribution will support international graduate students who demonstrate financial need. If no students meet the selection criteria, support will be open to all international students. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Graduate School.

The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Graduate School or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Sections 1715.51-1715.59 of the Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Graduate School or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The George and Christine Georgiafandis Family Innovation Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The George and Christine Georgiafandis Family Innovation Fund effective September 3, 2026, with gifts from George J. Georgiafandis (BS 1989) and Christine Georgiafandis.

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the Max M. Fisher College of Business or his/her designee to support activities of the faculty, students, and staff, in accordance with the strategic plans of the college. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Sections 1715.51-1715.59 of the Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Gillian Groves and Gerald Petersen Endowed Scholarship Fund for Engineering

The Gillian Groves and Gerald Petersen Endowed Scholarship Fund for Women in Engineering was established April 6, 2018, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Gillian Groves (BS 1979, BS 1982) and Gerald Petersen. Effective September 3, 2026, the fund name and description shall be revised.

The annual distribution from this fund shall be used to provide one or more scholarships to undergraduate and/or graduate students enrolled in the College of Engineering who are participants in Community, Access, Retention and Empowerment Office (CARE) programming (or its successor) and have a minimum 3.75 grade point average. Preference shall be given to candidates who are ranked second year or higher. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Engineering or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donors named above, or (2) if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University’s charitable purposes. In seeking such modification, the University and the Foundation shall consult the dean of the College of Engineering or his/her designee. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

The Carole Hershey Walters Endowed Fund

The Carole Hershey Walters Endowed Scholarship Fund was established February 2, 2007, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from The Hershey Foundation in honor of Carole Hershey Walters (BS 1959). Effective September 3, 2026, the fund name and description shall be revised.

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the Department of Evolution, Ecology and Organismal Biology, or his/her designee, for the greatest need(s) of the zoology major. If no need(s) for the zoology major can be identified, the distribution may be used to support the department at the discretion of the highest ranking official in the department or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that this fund should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Michael C. and Inez Eicher Scholarship Fund

The Michael C. and Inez Eicher Advancement Innovation Fund was established February 10, 2022, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Michael C. Eicher and Inez Eicher. Effective September 3, 2026, the fund name and description shall be revised.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Medicine. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Hogarth-Butturini Fund for Public-Service Internships

The Hogarth-Butturini Family Financial Services Fund for Public-Service Internships was established May 19, 2022, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Jeanne M. Hogarth (MS 1979, PhD 1981) and Randal S. Butturini. Effective September 3, 2026, the fund name and description shall be revised.

The annual distribution from this fund provides financial support for one or more students who are pursuing a major or degree from the John Glenn College of Public Affairs and are participating in public service internships in the local, state or federal government or non-profit sector (or private sector consulting firms supporting the aforementioned) through the Glenn College including the Washington Academic Internship Program (WAIP), the MPA-DC program or the Ohio Government Internship Program (OGIP). Preference shall be given to students who have completed coursework in public finance and/or economic policy and/or financial policy. Candidates who demonstrate financial need who are placed in unpaid internship shall be given special consideration. Expenses may include, but are not limited to, tuition and fees, room and board, and/or travel. It is the donors' desire to provide awards in amounts to meet the financial needs of each recipient. Awards shall be made in varying numbers and amounts based on student enrollment, available funding, and other factors. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Glenn College, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the John Glenn College of Public Affairs or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the John Glenn College of Public Affairs or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Burn and Sue Lin Endowed ElectroScience Laboratory Professorship

The Burn Jeng Lin, PhD and Sue Huang Lin Endowed ElectroScience Laboratory Professorship Fund was established June 8, 2018, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Burn J. Lin (MS 1965, PhD 1970). The required funding level for a professorship was reached. The fund name and description were revised and the position was established February 22, 2019. Effective September 3, 2026, the fund name shall be revised.

The annual distribution provides salary support for a highly promising faculty member based out of the ElectroScience Laboratory in the College of Engineering. Appointment to the position shall be recommended to the executive vice president and the provost by the college's dean and approved by the University's Board of Trustees. The activities of the professorship shall be reviewed no less than every four years by the college's dean to determine compliance with the intent of the donor as well as the academic and research standards of the University.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Engineering or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donor named above, or (2) if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the dean of the College of Engineering or his/her designee. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Barry Family Endowed Fund

The Barry Family Endowed Fund was established August 27, 2020, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the Barry family, Aisha M. Barry (BS 1995), Craig B. Barry (BS 1989), Denis A. Barry (BS 1987) and matching gifts from the Dow Chemical Company Foundation and the John Deere Foundation. Effective September 3, 2026, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are majoring in chemical and biomolecular engineering or electrical and computer engineering. The donors desire that when awarding this scholarship special consideration be given to students who are United States citizens or permanent residents and who participate in programming offered by the Community, Access, Retention and Empowerment Office (CARE) in the College of Engineering (or its successor). If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

Belmont County Alumni Scholarship Endowed Fund

The Belmont County Alumni Scholarship Endowed Fund was established June 7, 2002, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from members and friends of the Belmont County Alumni Club. Effective September 3, 2026, the fund description shall be revised.

The annual distribution shall be used to provide academic merit scholarships for entering freshman and current undergraduate students who graduated from high schools in Belmont County, Ohio, with preference for students qualified under the alumni scholars program. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid, in consultation with the Belmont County Alumni Club.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that this fund should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Marie Cummins Curtin Scholarship Fund in Pharmacy

The Marie Cummins Curtin Scholarship Fund in Pharmacy was established June 1, 2001, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from the Curtin family of Columbus, Ohio. Effective September 3, 2026, the fund description shall be revised.

All gifts are to be invested by the Foundation, under the rules and regulations adopted by the Foundation's Board of Directors, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to provide one or more scholarships in varying amounts to deserving students in the College of Pharmacy who have difficulty meeting tuition and fee expenses and exhibit potential for success at The Ohio State University and in the profession of pharmacy. Preference shall be given to students who demonstrate financial need and/or have overcome significant hardships. The scholarship will be awarded, in consultation with Student Financial Aid.

It is the desire of the donors that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused distribution, then another use shall be designated by the Foundation Board, in consultation with the appropriate college dean, department chairperson, or program administrative officer in the College of Pharmacy in order to carry out the desire of the donors.

Dr. Robert V. and Aneta K. Hutchison Scholarship Fund

The Dr. Robert V. and Aneta K. Hutchison Scholarship Fund was established November 4, 2016, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Robert V. and Aneta K. Hutchison. Effective September 3, 2026, the fund description shall be revised.

The annual distribution from this fund shall be used to provide scholarships. First-time recipients must be enrolled in the College of Veterinary Medicine. Preference shall be given to students who express an interest in small animal theriogenology or equine sports medicine. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The scholarships are portable if the recipients change campuses; transferable if they change major; and renewable for up to eight semesters, even if the semesters are non-consecutive, as long as the student remains in good standing with the University.

This fund is included in the Ohio Scholarship Challenge. The University will match annual distribution payouts in perpetuity. The transfer of matching funds will occur once annually, usually in July. Under the Challenge, unused annual distribution cannot be reinvested in the fund’s principal.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Shanthi and Sravana Kumar Karnati Family Chemical Engineering Scholarship Fund

The Shanthi and Sravana Kumar Karnati Family Chemical Engineering Scholarship Fund was established March 5, 2026, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Sravana Kumar Karnati (PhD 1994) and Ms. Shanthi Sravanakumar (MS 1992) and matching funds from the Dean of Engineering Matching Program. Effective September 3, 2026, the fund description shall be revised.

The annual distribution from this fund provides scholarships to students who are enrolled in the College of Engineering, demonstrate financial need and are majoring in chemical engineering. It is the donors' desire to provide two annual scholarships. Scholarships may be awarded in varying numbers and amounts based on student enrollment, available funding, and other factors. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Kevin R. Keller Endowed Scholarship Fund

The Kevin R. Keller Endowed Scholarship Fund was established August 28, 2015, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Mr. Kevin R. Keller (BS 1983, MS 1987). Effective September 3, 2026, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to undergraduate students who demonstrate financial need, with particular attention to, but not limited to, students who demonstrate experience in university and/or community service with an emphasis on issues affecting the LGBTQ+ community, with preference given to candidates from an Ohio community with a population of 30,000 or less. It is the donor’s desire to provide four equal annual scholarships, one for each class rank level. Scholarships may be awarded in varying numbers and amounts based on student enrollment, available funding, and other factors. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no candidates meet the aforementioned criteria, preference will be given to any candidate who graduated from Liberty Union High School in Baltimore, Ohio. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid, or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

The Douglas and Ethel-Marie D’Luzansky LeVasseur Travel Abroad Fund

The Douglas and Ethel-Marie D’Luzansky LeVasseur Travel Abroad Fund was established April 7, 2017, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Doug and Ethel-Marie D’Luzansky LeVasseur. The fund description was revised August 18, 2022. Effective September 3, 2026, the fund shall be further revised.

Fifty percent of the annual distribution from this fund shall be designated to the Department of Anthropology. Fifty percent of the annual distribution from this fund shall be designated to the Department of Psychology. The annual distribution shall be used to provide awards for travel expenses for students who are majoring in the respective department and are participating in travel abroad programs endorsed by the University. First consideration shall be for undergraduate students traveling outside the United States, second to undergraduate students traveling within the United States, third to graduate students traveling outside the United States, and fourth to graduate students traveling within the United States. Preference shall be given to candidates who demonstrate financial need. If no students meet the selection criteria, the awards will be open to students who are enrolled in the College of Arts and Sciences who meet the preceding considerations and preference. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors in accordance with the policies of the University and Foundation.

Schwabero Family Scholarship Fund

The Schwabero Family Scholarship Fund was established May 16, 2024, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the Schwabero Family Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Effective September 3, 2026, the fund description shall be revised.

The annual distribution from this fund provides one or more tuition and fees only scholarships to undergraduate students who are enrolled in the College of Engineering and attending the Columbus or Lima campus. First preference is for first-year students who graduated from a high school in New Knoxville, Ohio, or New Bremen, Ohio. If there are no new students who meet the first preference, next preference is to renew the scholarships for students who previously received the scholarships. Third preference shall be given to candidates who graduated from a high school in Auglaize County, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and are participating in the Integrated Business & Engineering Honors Program (or successor program).

It is the Donor’s desire to provide one scholarship to an incoming first-year recipient each year. Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

Shumate Family Endowment Fund at The Wexner Center for the Arts

The Shumate Family Endowment Fund at The Wexner Center for the Arts was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Alex and Renée Shumate. Effective September 3, 2026, the fund description shall be revised.

The annual distribution from this fund shall be used at the discretion of the highest ranking official in Wexner Center for the Arts or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the center.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the highest ranking official in the Wexner Center for the Arts or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Wexner Center for the Arts or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

The Alumni Club of Taiwan Scholarship Fund

The Alumni Club of Taiwan Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the OSU Alumni Club of Taiwan. Effective September 3, 2026, the fund description shall be revised.

The annual distribution from this fund shall be used to provide scholarship(s) to undergraduate and graduate students attending the Columbus Campus. Preference shall be given to students who:

- are majoring in East Asian Languages and Literatures with preference for students with interest in Taiwanese language and literature; and/or
- have knowledge of Taiwanese history and culture.

The scholarship(s) is not renewable unless the OSU Alumni Club of Taiwan is notified. Scholarship recipients will be selected by Student Financial Aid, in consultation with the Office of International Affairs.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of Student Financial Aid, and the Office of International Affairs.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donors and the Office of International Affairs.

Dr. Elizabeth Wagner Scholarship Fund

The Dr. Elizabeth Wagner Scholarship Fund was established July 11, 2003, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from her family, in the name of Elizabeth Wagner (BA 1933, MA 1934, PhD 1936). Effective September 3, 2026, the fund description shall be revised.

All gifts are to be invested by the Foundation, under the rules and regulations adopted by the Foundation's Board of Directors, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to fund scholarships in the Department of Molecular Genetics (formerly the Department of Plant Biology) in the College of Arts and Sciences, Division of Biological Sciences (formerly the College of Biological Sciences), with preference given to undergraduate students studying plant biology. Recipients will be selected in consultation with Student Financial Aid.

It is the desire of the donors that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused distribution, then another use shall be designated by the Foundation Board, in consultation with the appropriate college dean, department chairperson, or program administrative officer in order to carry out the desire of the donors.

Bruce and Jane Walsh Endowed Fund

The Bruce and Jane Walsh Endowed Fund was established February 5, 2010, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Bruce and Jane Walsh. The fund description was revised February 10, 2022. Effective September 3, 2026, the fund description shall be further revised.

The annual distribution from this fund shall be used to purchase library materials focusing on higher education for the American Association of University Professors library in the Thompson Libraries or library materials focusing on psychology for the Thompson Libraries. Should excess annual distribution exist, this fund may be used to first to purchase library materials focusing on social sciences for the Thompson Libraries and second for any materials for the Thompson Libraries. Expenditures shall be approved by the highest ranking official in the University Libraries or his/her designee.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the highest ranking official in the University Libraries or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another, use as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, should they be alive, and from the highest ranking official in the University Libraries or his/her designee.