

**WEDNESDAY, MAY 14, 2025**  
**FINANCE AND INVESTMENT COMMITTEE MEETING**

Tomislav B. Mitevski, chair  
Pierre Bigby, vice chair  
Gary R. Heminger  
Michael F. Kiggin  
George A. Skestos  
Joshua H.B. Kerner  
Amy Chronis  
Kent M. Stahl  
John W. Zeiger (*ex officio*)

Location: Mount Leadership Room, Longaberger Alumni House  
2200 Olentangy River Road, Columbus, OH 43210

Time: 2:00-5:00 p.m.

**Executive Session**

**2:00-3:45 p.m.**

**Public Session**

**3:45-5:00 p.m.**

*ITEMS FOR DISCUSSION*




1. *University Financial Scorecards – Mr. Michael Papadakis, Ms. Kris Devine, Mr. Richard Silveria* 3:45-4:00 p.m.
2. *2025-2026 Academic Year Tuition and Mandatory Fees – Mr. Michael Papadakis, Ms. Kristine Devine* 4:00-4:20 p.m.
3. *FY26 Interim Operating Budget – Mr. Michael Papadakis, Ms. Kristine Devine, Mr. Richard Silveria* 4:20-4:35 p.m.
4. *FY26 Interim Capital Investment Plan and FY26 Interim Ohio State Energy Partners Capital Plan – Mr. Michael Papadakis* 4:35-4:45 p.m.
5. *Advancement Update – Mr. Michael Eicher* 4:45-5:00 p.m.




*ITEMS FOR ACTION*



6. Approval of February 2025 Committee Meeting Minutes – *Mr. Tomislav Mitevski*
7. Consent Agenda:
  - a. Approval of the Interim Operating Budget for Fiscal Year 2026
  - b. Approval of Interim Capital Investment Plan for Fiscal Year 2026
  - c. Approval of Ohio State Energy Partners Utility System Interim Capital Improvements Plan for Fiscal Year 2026
  - d. Approval of 2025-2026 Academic Year Undergraduate Tuition and Mandatory Fees
  - e. Approval of 2025-2026 Academic Year Graduate Tuition and Mandatory Fees
  - f. Approval of 2025-2026 Academic Year User Fees and Charges
  - g. Approval of Digital Textbook Fees
  - h. Approval of Non-Resident Tuition Waiver for Ohio State Students Who are Veterans, Military Members, or their Immediate Families
  - i. Approval of Tuition Waiver for Students Participating in Study Abroad Programs Through Third-Party Provider or Direct Enrollment
  - j. Authorization for the Issuance of General Receipts Obligations and Multiyear Debt Issuance Program III of the University

- k. Authorization for Designated Officials to Buy, Sell, Assign and Transfer Securities, also to Deposit or Withdraw Funds from Bank and Investment Accounts, to Designate Depositories and to Execute Treasury- and Insurance-Related Agreements
  - l. Reappointments to the Self-Insurance Board
  - m. Approval of the University Foundation Report
  - n. Naming Approvals
  - o. Approval to Enter Into/Increase Professional Services and Enter Into/Increase Construction Contracts
  - p. Approval for Purchase of Real Property – Zollinger Road
  - q. Ratification of Settlement Agreement and Amendments to Cost Allocation Agreement
8. Written Reports (Background Only) – Public
- a. FY25 Interim Financial Report
  - b. Detailed Foundation Report



**CONSOLIDATED FINANCIAL SCORECARD**



<b>Enterprise Operating Activity</b>	<b>FY25 YTD Actual</b>	<b>FY25 YTD Plan</b>		<b>Status</b>
1. Sources	\$8.43B	\$8.00B		105.4%
2. Uses	\$7.68B	\$7.46B		102.9%
3. Sources less Uses	\$746M	\$533M		139.9%



<b>Capital Projects / Debt Service</b>	<b>FY25 YTD Actual</b>	<b>FY25 YTD Plan</b>		<b>Status</b>
1. Capital Spend Activity - All sources	\$520M	\$589M		88.3%
2. Net Capital Spend Activity - Cash	\$504M	\$571M		88.3%
3. Debt Service	\$125M	\$126M		98.9%

<b>Liquidity</b>	<b>FY25 YTD Actual</b>	<b>Target</b>		<b>Status</b>
1. Operating Liquidity - Days Cash on Hand	116	Policy > 90 Days		Stable
2. Total Enterprise Liquidity - Days Cash on Hand	204	> 180 Days		Stable

**Investment Performance**

<b>Operating Funds</b>	<b>FY25 YTD Actual</b>	<b>Benchmark</b>		<b>Status</b>
FYTD Performance	4.59%	4.26%		+0.33%
3-Year Performance	4.21%	3.61%		+0.60%

<b>Long Term Investment Pool</b>	<b>FY25 YTD Actual</b>	<b>Benchmark</b>		<b>Status</b>
FYTD Performance	5.56%	4.65%		+0.91%
3-Year Performance	5.81%	4.82%		+0.99%

<b>Institutional Financial Metrics</b>	<b>FY25 YTD Actual</b>	<b>Target</b>		<b>Status</b>
1. Credit Rating	Aa1 / AA+ / AA+	Aa1 / AA+ / AA+		Stable
2. Debt Service to Operating Expenses (OpEx)	2.0%	< 4.0%		Stable
	<b>FY25 YTD Actual</b>	<b>Target</b>		<b>Status</b>
3. Debt Service Coverage (EBIDA/DS)	4.3x	> 3.0x		Stable
	<b>FY25 YTD Actual</b>	<b>FYE 24</b>		<b>Status</b>
4. Cash & Investments to OpEx	1.17x	1.16x		Stable






**UNIVERSITY FINANCIAL SCORECARD**





University Operating Activity	FY25 YTD Actual	FY25 YTD Plan		Status
1. Sources	\$3.97B	\$3.76B		105.5%
2. Uses	\$3.52B	\$3.49B		100.9%
3. Sources less Uses	\$442M	\$266M		165.9%





Revenue Drivers	FY25 YTD Actual	FY25 YTD Plan		Status
1. Enrollment - summer, autumn, spring	152,012	149,076		102.0%
2. Credit Hours - summer, autumn, spring	1,918,281	1,860,732		103.1%
3. Tuition and Fees, gross	\$1.22B	\$1.18B		102.9%
4. Total Grants and Contracts (Exchange & Non-Exchange)	\$915M	\$894M		102.3%
5. State Operating Support	\$79M	\$78M		100.1%
6. LTIP Distributions	\$316M	\$317M		99.7%
7. Fundraising - Current Use Cash Receipts	\$149M	\$130M		114.5%
8. Net Contribution from Auxiliary Enterprises (Operating)	\$30M	\$8M		362.7%

Performance Metrics	FY25 Actual	FY24 Actual		Status
1. New first year student retention	94.2%	94.2%		100.0%
2. Four year graduation rate	72.8%	71.1%		102.4%
3. Six year graduation rate	87.7%	87.7%		100.0%




**MEDICAL CENTER FINANCIAL SCORECARD**

Medical Center Operating Activity	FY25 YTD Actual	FY25 YTD Plan		Status
1. Sources	\$3.80B	\$3.58B		106.2%
2. Uses	\$3.48B	\$3.31B		105.4%
3. Sources less Uses, Operating	\$322M	\$276M		116.4%
4. Income Statement: Excess of Revenue over Expense	\$189M	\$144M		131.6%
5. OSUP Sources less Uses	-\$3.2M	-\$2.7M		82.4%

Revenue Drivers	FY25 YTD Actual	FY25 YTD Plan		Status
1. Patient Discharges	45,675	48,187		94.8%
2. Total Surgeries	45,392	46,411		97.8%
3. Outpatient Visits	1,338,426	1,260,298		106.2%
4. ED Visits	71,842	65,399		109.9%

Performance / Activity Metrics	FY25 YTD Actual	FY25 YTD Plan		Status
1. Operating EBIDA Margin	11.2%	10.6%		105.6%
2. Total Health System Liquidity - Days Cash on Hand	138.6 Days	121.2 Days		Stable
3. Health System Operating Liquidity - Days Cash on Hand	90.2 Days	74.9 Days		Stable
4. Debt Service Coverage	6.3x	5.7x		Stable

Status

	Meets
	Below Expectation
	Far Below

# 2025-2026 Academic Year Tuition & Mandatory Fees

Michael Papadakis, Senior Vice President and CFO

Kris Devine, Deputy CFO and Vice President of Operations

Finance & Investment Committee | May 14, 2025



# Summary of Proposed Tuition and Fees for FY 2026

## UNDERGRADUATE

Proposed increases	Rate Increase
In-person and Online programs resident (base) tuition & fees – incoming first year undergraduates (one time increase, frozen for four years under Tuition Guarantee equates to 0.75% annual increase)	TBD
Non-resident surcharge	TBD
International surcharge	TBD
Housing	TBD
Dining	TBD
Student Health Insurance (Pass-Through)	3.98%

In consultation with Executive Leadership of the Board, the University President will set the undergraduate, mandatory fees, non-residential and international surcharges, room and board rates for the Academic Year 2025-26 for all campuses, effective Autumn semester 2025, consistent with final provisions of Am. Sub. H.B. 96 of the 136<sup>th</sup> General Assembly.

Tuition and fees will remain the same (0% increase) for Ohio resident undergraduate students enrolled in in-person and online programs but not included in the Ohio State Tuition Guarantee under current exemptions, such as campus change students.

## GRADUATE / PROFESSIONAL

Proposed Increase	Rate Increase
In-person and Online programs resident (base) tuition & fees	3.0%
Non-resident surcharge	4.0%

Fees	Proposal
Graduate / Professional Differential Fees	9 programs seek changes 5 new programs also seek a fee
The College of Engineering: Master of Applied Aeronautics	New differential fee of \$9,360 for a new masters program
The College of Engineering: Master of Systems Engineering	New differential fee of \$9,360 for a new masters program
The College of Law: Master in the Study of Law Certificates	New differential fee of \$8,350 per semester for 3 new stackable certificate programs
Graduate / Professional Other Fees	6 fee changes are requested 3 new fees are requested
The College of Medicine: Doctor of Physical Therapy Program fee	New program fee of \$117 for the Physical Therapy Program
The College of Medicine: Doctor of Occupational Therapy Program fee	New program fee of \$88 for the Occupational Therapy Program
The College of Medicine: Athletic Training Course Fee	New course fee of \$150 for the Lower Extremity Exam & Diagnosis course

# Affordability at Ohio State

## EXPANDING INSTITUTIONAL AID

Since FY 2015, millions in additional need-based financial aid have supported students with the introduction of the Buckeye Opportunity Program and President's Affordability Grants.

**\$369M**

in additional need-based aid will have supported 60,000+ low- and moderate-income Ohioans from 2015 to 2024

**57%**

of Ohio State undergraduate students graduate without student loans

**80%**

of new first year students at Ohio State receive some type of financial aid.

ELIMINATED  
**70%**

of all course fees in addition to waiving additional costs for students who take heavy course loads

## INSTITUTIONAL FINANCIAL AID STRATEGY

- In Autumn 2025, the university welcomes its fourth cohort of New First Year Students (NFYS) for the Scarlet & Gray Advantage Program. The program will include financial aid, work opportunities, career development and financial literacy components.
- The Student Financial Success area continues its expansion of the *ScholarshipUniverse* tool across the university. *ScholarshipUniverse* is a single source for Ohio State students to find internal and external scholarships. The university saw a 26% increase in student applications from 2023-2024 to 2024-2025.
- Ohio State is committed to an affordable education. In FY25, over 50,000 Buckeyes received almost \$525M in total financial aid.





# Graduate Tuition



# Summary: Graduate Tuition & Fees for FY 2026

- Tuition revenue primarily funds fee authorizations and fellowships.
- Instructional rates have been consistent from FY 2014 to FY 2022 increasing the variance with peer universities.
- Based on market research, we are proposing a 3.0% increase in resident base tuition and a 4.0% increase in the non-resident surcharge.
- Master's/Ph.D. pay these rates unless they have differentials.

	Proposed Increase	Notes
Base tuition	3.0%	Evaluated against Big Ten peers
Non-resident surcharge	4.0%	Evaluated against Big Ten peers

# Graduate Programs

## COST COMPARISONS – TOTAL TUITION AND MANDATORY FEES FOR GRADUATE STUDENTS AT COLUMBUS CAMPUS

	FY 2026	Change	Comparison to FY 2025 peers (1=most affordable)
Ohio resident	\$14,318	\$417	6 <sup>th</sup> in Big Ten (same as FY 2025) 4 <sup>th</sup> among Ohio's six selective universities
U.S. non-resident	\$44,310	\$1,570	13 <sup>th</sup> in Big Ten (same as FY 2025) 6 <sup>th</sup> among Ohio's six selective universities

GRADUATE (Master's and Ph.D.) - COLUMBUS					
Description	FY 2025	FY 2026	Change	% Change	
<b>Fees:</b>					
Instructional Fees	\$ 12,890	\$ 13,276	\$ 386	3.0%	
General	\$ 500	\$ 522	\$ 22	4.4%	
Student Activity	\$ 75	\$ 77	\$ 2	2.7%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 260	\$ 267	\$ 7	2.7%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
<b>Total Resident</b>	<b>\$ 13,901</b>	<b>\$ 14,318</b>	<b>\$ 417</b>	<b>3.0%</b>	
Non-Resident Surcharge	\$ 28,839	\$ 29,992	\$ 1,153	4.0%	
<b>Total Non-Resident Domestic</b>	<b>\$ 42,740</b>	<b>\$ 44,310</b>	<b>\$ 1,570</b>	<b>3.7%</b>	
International Surcharge	\$ -	\$ -	\$ -	0.0%	
<b>Total Non-Resident International</b>	<b>\$ 42,740</b>	<b>\$ 44,310</b>	<b>\$ 1,570</b>	<b>3.7%</b>	

# **Tagged Master's and Professional Tuition and Fees**



# Tagged Master's / Professional Proposals for FY 2026

- Fees are supported by market-based analysis and peer comparisons

Fees	Proposal
Graduate / Professional Differential Fees	9 programs seek changes 5 new programs also seek a fee
The College of Engineering: Master of Applied Aeronautics	New differential fee of \$9,360 for a new masters program
The College of Engineering: Master of Systems Engineering	New differential fee of \$9,360 for a new masters program
The College of Law: Master in the Study of Law Certificates	New differential fee of \$8,350 per semester for 3 new stackable certificate programs
Graduate / Professional Other Fees	6 fee changes are requested 3 new fees are requested
The College of Medicine: Doctor of Physical Therapy Program fee	New program fee of \$117 for the Physical Therapy Program
The College of Medicine: Doctor of Occupational Therapy Program fee	New program fee of \$88 for the Occupational Therapy Program
The College of Medicine: Athletic Training Course Fee	New course fee of \$150 for the Lower Extremity Exam & Diagnosis course

# FY 2026 Proposed Graduate & Professional Tuition and Fees

NOTE: DIFFERENTIAL FEES ARE SHOWN AT THE PER-SEMESTER RATE; SCHEDULE VARIES BY PROGRAM

College	Fee Name	Instructional (per semester)				Non-Resident Surcharge (per semester)			
		Current Fee	Proposed Fee	Proposed Increase	Proposed Increase%	Current Fee	Recommended Fee	Fee Increase Requested:	Fee Increase %
Business	Specialized Master of Finance	\$27,632	\$14,900	-\$12,732	-46.1%	\$5	\$7,000	\$6,995	>100.0%
Dentistry	Dentistry - Rank 1	\$22,976	\$24,128	\$1,152	5.0%	\$25,800	\$27,090	\$1,290	5.0%
	Dentistry - Ranks 2 - 4	\$19,328	\$20,296	\$968	5.0%	\$22,878	\$24,022	\$1,144	5.0%
Engineering	Master of Applied Aeronautics	New Program	\$9,360	NA	NA	New Program	\$200	NA	NA
	Master of Systems Engineering	New Program	\$9,360	NA	NA	New Program	\$200	NA	NA
Law	MSL - Business Law Certificate	New Program	\$8,350	NA	NA	New Program	\$200	NA	NA
	MSL - Compliance Certificate	New Program	\$8,350	NA	NA	New Program	\$200	NA	NA
	MSL - Health Law Certificate	New Program	\$8,350	NA	NA	New Program	\$200	NA	NA
	Law - JD/LLM	\$16,883	\$17,304	\$421	2.5%	\$7,626	\$7,626	\$0	0.0%
Medicine	Master of Genetic Counseling	\$9,568	\$9,808	\$240	2.5%	\$7,120	\$7,120	\$0	0.0%
	Doctor of Occupational Therapy - Rank 1	\$6,556	\$7,212	\$656	10.0%	\$10,738	\$11,812	\$1,074	10.0%
	Doctor of Occupational Therapy - Rank 2-3	\$6,556	\$6,638	\$82	1.3%	\$10,738	\$200	-\$10,538	-98.1%
	Doctor of Physical Therapy - Rank 1	\$6,720	\$9,600	\$2,880	42.9%	\$11,254	\$8,400	-\$2,854	-25.4%
	Doctor of Physical Therapy - Ranks 2-3	\$6,720	\$6,920	\$200	3.0%	\$11,254	\$3,080	-\$8,174	-72.6%
Optometry	Optometry - Rank 1	\$14,432	\$14,721	\$289	2.0%	\$10,528	\$10,528	\$0	0.0%
	Optometry - Rank 2	\$14,432	\$14,721	\$289	2.0%	\$5	\$5	\$0	0.0%
	Optometry - Ranks 3 - 4	\$12,812	\$13,068	\$256	2.0%	\$5	\$5	\$0	0.0%
Pharmacy	Pharmacy - Rank 1	\$13,489	\$13,961	\$472	3.5%	\$14,006	\$14,006	\$0	0.0%
	Pharmacy - Ranks 2 - 4	\$13,489	\$13,961	\$472	3.5%	\$5	\$5	\$0	0.0%
Veterinary Medicine	Vet Med - Rank 1	\$17,921	\$18,817	\$896	5.0%	\$21,908	\$23,004	\$1,095	5.0%
	Vet Med - Ranks 2 - 4	\$17,921	\$18,817	\$896	5.0%	\$5	\$5	\$0	0.0%

# FY 2026 Proposed Fees – Program / Course

NOTE: ALL FEES ARE SHOWN AS AN EFFECTIVE PER-SEMESTER RATE; SCHEDULED ASSESSMENT VARIES BY FEE TYPE

College	Fee Type	Fee Name	Current Fee	Proposed Fee	Proposed Increase	Proposed Increase%
Business	Program Fee	Korea Advanced Institute of Science and Technology (KAIST) - Spring	\$15,500	\$16,500	\$1,000	6.5%
		Korea Advanced Institute of Science and Technology (KAIST) - Summer	\$3,000	\$4,000	\$1,000	33.3%
Dentistry	Education Support Fee	Rank 1	\$2,721	\$2,775	\$54	2.0%
		Ranks 2 - 4	\$2,007	\$2,047	\$40	2.0%
Medicine	Course Fee	Intro to PT Profession Course Fee	\$500	\$0	-\$500	-100.0%
	Program Fee	Doctor of Physical Therapy Program Fee	New Program Fee	\$117	NA	NA
	Course Fee	Occupational Therapy Foundations and Theory	\$375	\$0	-\$375	-100.0%
	Program Fee	Doctor of Occupational Therapy Program Fee	New Program Fee	\$88	NA	NA
	Course Fee	Lower Extremity Exam & Diagnosis Course Fee	New Course Fee	\$150	NA	NA
Nursing	Program Fee	Nursing Graduate Program Fees	\$1,250	\$2,000	\$750	60.1%

Note: Proposed fees only include Graduate and Professional fee requests to align with state guidelines

# Health Insurance





# Overview: Student Health Insurance

- All Ohio State students are required to have health insurance.
  - Domestic (U.S.) students may choose outside insurance.
  - Most domestic students (86%) choose outside insurance.
  - International students are required to enroll in Ohio State's plan.
- Rates cover cost of medical and dental policy partners (pass-through cost).

## PROPOSAL FOR FY 2026

Plan Level	FY 2025	FY 2026	Change \$	Change %
Student	\$3,768	\$3,918	\$150	3.98%
Student & Spouse	\$7,536	\$7,836	\$300	3.98%
Student & Children	\$11,304	\$11,754	\$450	3.98%
Student & Family	\$15,072	\$15,672	\$600	3.98%



# Appendix



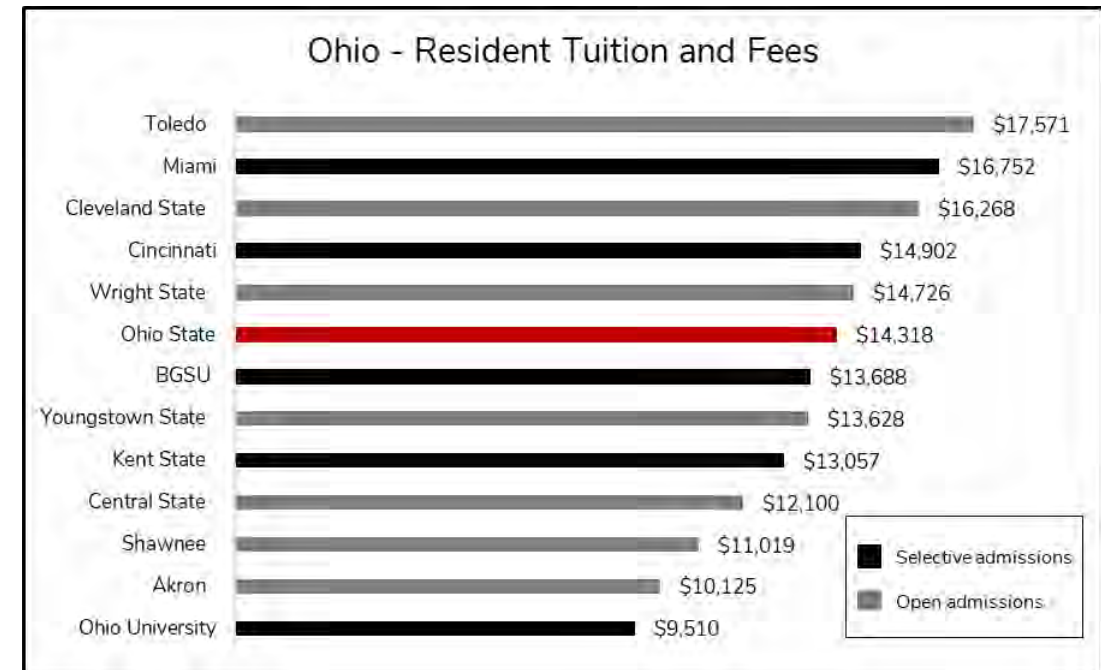
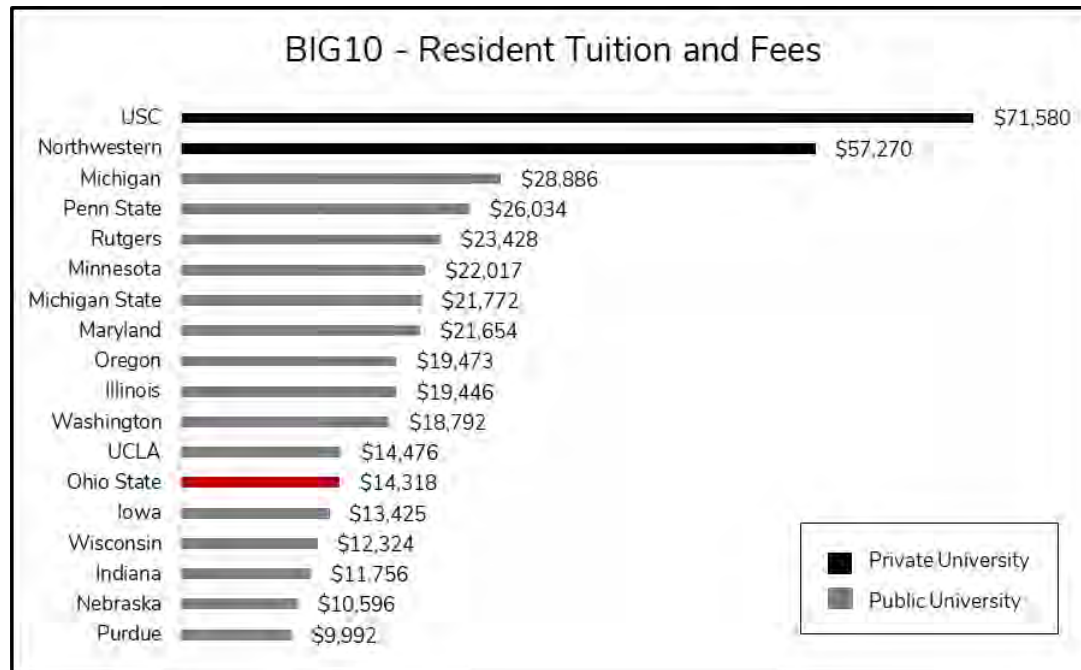
# **Graduate/Professional Programs: Comparisons**



# Comparison: Graduate Resident Tuition and Fees

ALL COMPARISONS SHOW OHIO STATE'S FY 2026 PROPOSAL VS. PEERS' FY 2025 RATES

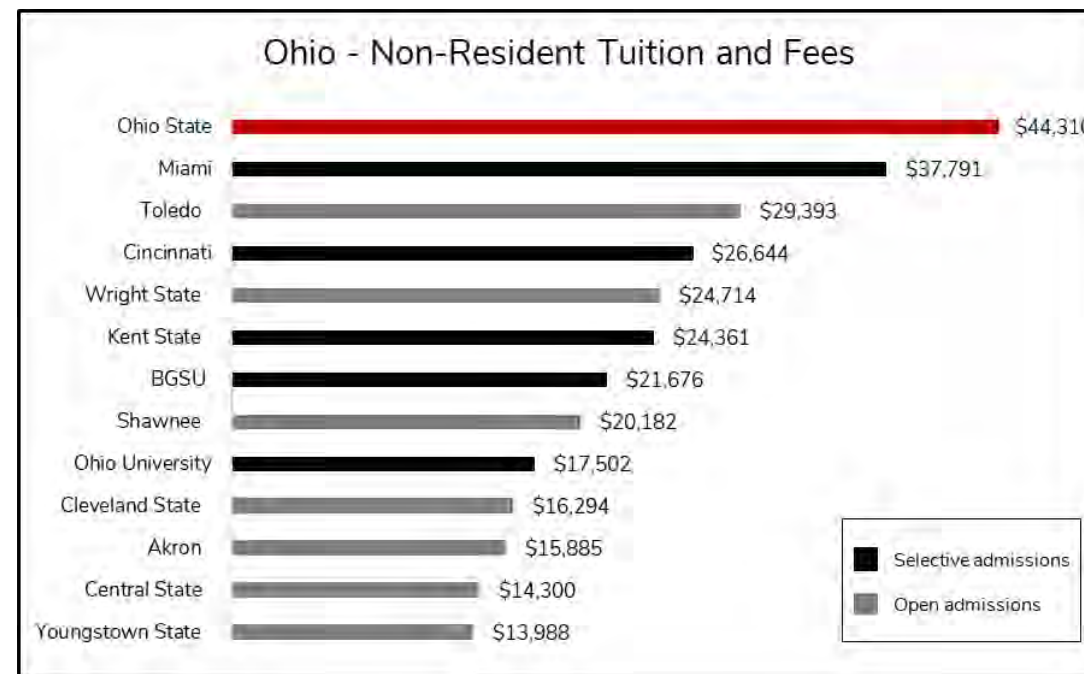
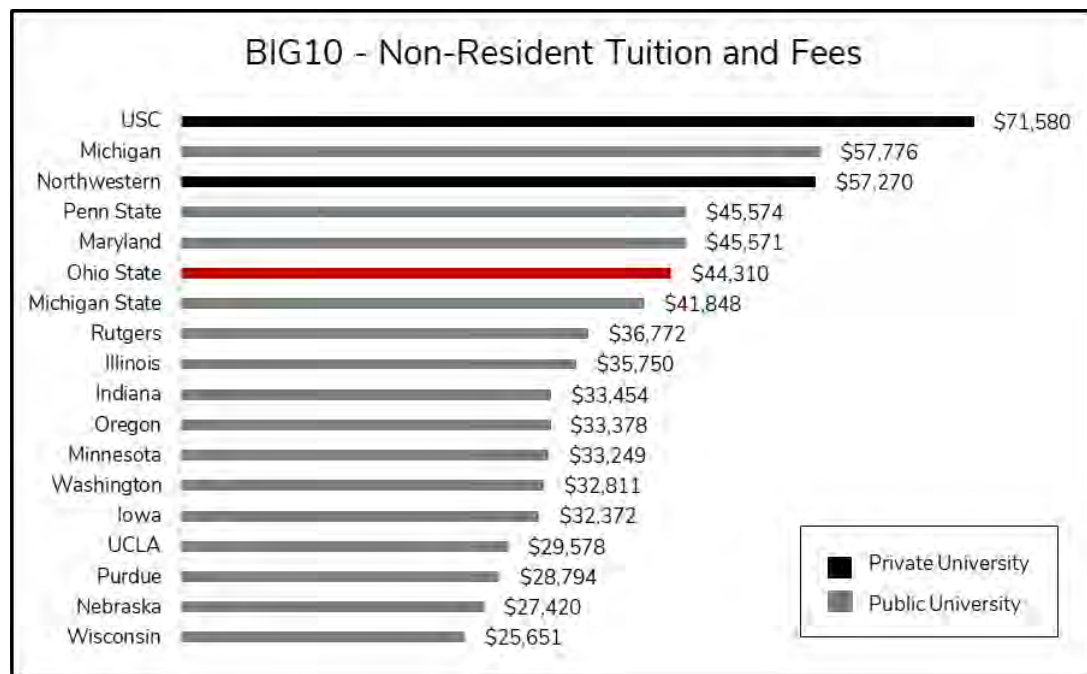
- After applying new rate:
  - Base Resident Tuition would increase 3.0% (\$417)
  - Near median: More affordable than 12 of 17 Big Ten schools (same as FY 2025)
  - Fourth most affordable among 6 selective Ohio schools (same as FY 2025)



# Comparison: Graduate Non-resident Tuition and Fees

ALL COMPARISONS SHOW OHIO STATE'S FY 2026 PROPOSAL VS. PEERS' FY 2025 RATES

- After applying new rate:
  - Non-resident tuition would increase 3.7% (\$1,570)
  - More affordable than 5 of 17 Big Ten schools (same as FY 2025)
  - Most expensive Ohio selective public school (same as FY 2025)



# FY26 New Online Degree / Certificate Program Fees

Graduate	Instructional Fees	General	Distance Education Fee	Resident Total	Non-Resident Surcharge	Non-Resident Total
Master of Applied Aeronautics	\$ 9,360	\$ 261	\$ 100	\$ 9,721	\$ 200	\$ 9,921
Master of Systems Engineering	\$ 9,360	\$ 261	\$ 100	\$ 9,721	\$ 200	\$ 9,921
MSL - Business Law Certificate	\$ 8,350	\$ 261	\$ 100	\$ 8,711	\$ 200	\$ 8,911
MSL - Compliance Certificate	\$ 8,350	\$ 261	\$ 100	\$ 8,711	\$ 200	\$ 8,911
MSL - Health Law Certificate	\$ 8,350	\$ 261	\$ 100	\$ 8,711	\$ 200	\$ 8,911
MA in Biomedical Education	\$ 6,638	\$ 261	\$ 100	\$ 6,999	\$ 200	\$ 7,199
Computer Science Endorsement	\$ 6,638	\$ 261	\$ 100	\$ 6,999	\$ 200	\$ 7,199
Urban Leadership Endorsement	\$ 6,638	\$ 261	\$ 100	\$ 6,999	\$ 200	\$ 7,199



# FY 2026 Interim Operating Budget

Michael Papadakis, Senior Vice President and CFO  
Richard Silveria, Vice President and CFO OSUWMC  
Kris Devine, Deputy CFO & Vice President of Operations

Finance & Investment Committee | May 14, 2025



# Why do we need an interim budget?

- The State of Ohio Biennial Budget for State Fiscal Years (FY) 2026 and 2027, which includes funding for state institutions of higher education is still pending in the Ohio General Assembly. The state budget solidifies state subsidy and in-state undergraduate tuition parameters.
- An interim budget allows the university to continue to operate and advance the academic and healthcare missions during the period from July 1, 2025, through August 31, 2025, prior to the time that the FY2026 operating budget is finalized and adopted at the August 2025 Board of Trustees meeting.





# FY 2026 University Sources & Uses (Jul – Aug)

\$ in thousands	Jul	Aug	Total
<b>Sources</b>			
Tuition, Fees, and State Subsidy	\$ 93,966	\$ 93,966	\$ 187,932
Grants and Contracts	\$ 93,396	\$ 93,396	\$ 186,792
Sales & Services	\$ 36,485	\$ 36,485	\$ 72,970
Gifts - Current Use	\$ 16,416	\$ 16,416	\$ 32,831
Endowment Distributions	\$ 38,212	\$ 38,212	\$ 76,424
Interest Income	\$ 8,363	\$ 8,363	\$ 16,727
Other Operating Revenues	\$ 3,985	\$ 3,985	\$ 7,971
Net Transfers from OSU Health System	\$ 23,591	\$ 23,591	\$ 47,182
<b>Total Sources</b>	<b>\$ 314,414</b>	<b>\$ 314,414</b>	<b>\$ 628,828</b>
<b>Uses</b>			
Salaries & Benefits	\$ 199,535	\$ 199,535	\$ 399,071
Fee Authorization	\$ 540	\$ 540	\$ 1,080
Student Aid, gross	\$ 25,190	\$ 25,190	\$ 50,381
Supplies & Other	\$ 112,994	\$ 112,994	\$ 225,988
Debt Service	\$ 5,671	\$ 5,671	\$ 11,341
<b>Total Uses</b>	<b>\$ 343,931</b>	<b>\$ 343,931</b>	<b>\$ 687,861</b>
<b>Sources Less Uses</b>	<b>\$ (29,517)</b>	<b>\$ (29,517)</b>	<b>\$ (59,033)</b>

# FY 2026 Health System Income Statement (Jul – Aug)

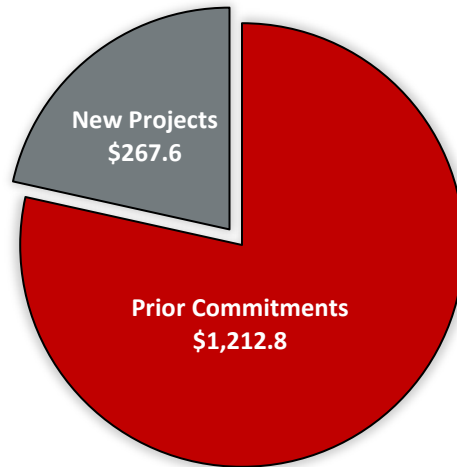
\$ in thousands	Jul	Aug	Total
<b>Revenue</b>			
Total Operating Revenue	\$ 449,212	\$ 449,212	\$ 898,424
<b>Total Operating Revenue</b>	<b>\$ 449,212</b>	<b>\$ 449,212</b>	<b>\$ 898,424</b>
<b>Expenses</b>			
Salaries and Benefits	\$ 199,403	\$ 199,403	\$ 398,806
Supplies	\$ 50,717	\$ 50,717	\$ 101,434
Drugs and Pharmaceuticals	\$ 68,053	\$ 68,053	\$ 136,107
Services	\$ 53,362	\$ 53,362	\$ 106,725
Depreciation	\$ 24,261	\$ 24,261	\$ 48,522
Interest	\$ 3,944	\$ 3,944	\$ 7,888
University Overhead	\$ 7,705	\$ 7,705	\$ 15,409
Other	\$ 6,914	\$ 6,914	\$ 13,829
<b>Total Expenses</b>	<b>\$ 414,359</b>	<b>\$ 414,359</b>	<b>\$ 828,719</b>
<b>Gain/Loss from Operations</b>	<b>\$ 34,853</b>	<b>\$ 34,853</b>	<b>\$ 69,705</b>
Medical Center Investments	\$ (25,921)	\$ (25,921)	\$ (51,842)
Income from Investments	\$ 4,249	\$ 4,249	\$ 8,497
Other Gains (Losses)	\$ 4,834	\$ 4,834	\$ 9,668
<b>Excess of Revenue over Expenses</b>	<b>\$ 18,015</b>	<b>\$ 18,015</b>	<b>\$ 36,029</b>



# FY 2026 OSU Physicians Income Statement (Jul – Aug)

\$ in thousands	Jul	Aug	Total
<b>Revenue</b>			
Net Patient Revenue	\$ 68,481	\$ 69,326	\$ 137,807
Other Revenue	\$ 24,627	\$ 24,931	\$ 49,559
MCI	\$ 14,330	\$ 14,507	\$ 28,837
Interest Income	\$ 785	\$ 794	\$ 1,579
<b>Total Revenue</b>	<b>\$ 108,223</b>	<b>\$ 109,559</b>	<b>\$ 217,781</b>
<b>Expenses</b>			
Provider Salaries & Benefits	\$ 71,551	\$ 72,434	\$ 143,985
Non-Provider Salaries & Benefits	\$ 21,103	\$ 21,363	\$ 42,466
Other Expenses	\$ 15,195	\$ 15,383	\$ 30,578
Depreciation	\$ 356	\$ 360	\$ 715
Interest Expense	\$ 18	\$ 18	\$ 37
<b>Total Expenses</b>	<b>\$ 108,223</b>	<b>\$ 109,559</b>	<b>\$ 217,781</b>
<b>Change in Net Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FY 2026-2030 Interim Capital Investment Plan  
May 14, 2025



**Total FY26 CIP: \$1,480.4**

**Table 1 - Prior Commitments - Remaining Spend (As of April 14 Actuals)**

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	
1	ABA - Schottenstein Center - Main Roof Replacement	\$ 2.2	\$ 5.5	\$ 0.5	\$ -	\$ -	\$ 8.2
2	ABA - Schottenstein Center - Scoreboard Replacement	\$ 1.0	\$ 2.8	\$ 1.2	\$ -	\$ -	\$ 5.0
3	A&S – Biological Sciences Building Upgrades	\$ -	\$ 1.8	\$ 5.3	\$ 4.7	\$ 2.3	\$ 14.0
4	A&S – Department of Economics Relocation	\$ 4.5	\$ 4.9	\$ -	\$ -	\$ -	\$ 9.4
5	COE – BMC Phase 2	\$ 32.1	\$ 9.4	\$ 1.4	\$ -	\$ -	\$ 42.9
6	COE – Bus Testing Facility	\$ 2.7	\$ 12.6	\$ 0.7	\$ -	\$ -	\$ 16.0
7	EHE – Campbell Hall Renovation	\$ 16.1	\$ 20.5	\$ 6.3	\$ -	\$ -	\$ 42.9
8	ERIK – Battery Cell Research and Demonstration Center	\$ 6.0	\$ 1.3	\$ -	\$ -	\$ -	\$ 7.4
9	ERIK - Microelectronic Commons	\$ 2.4	\$ -	\$ -	\$ -	\$ -	\$ 2.4
10	FAES – Waterman Infrastructure Project	\$ -	\$ 4.1	\$ 2.8	\$ -	\$ -	\$ 7.0
11	FAES – Waterman Multispecies Animal Learning Center	\$ 21.9	\$ 18.3	\$ -	\$ -	\$ -	\$ 40.2
12	VET – PET/CT Space Renovation	\$ 0.3	\$ 0.8	\$ 1.4	\$ -	\$ -	\$ 2.5
13	WMC – Inpatient Hospital	\$ 201.3	\$ 88.6	\$ -	\$ -	\$ -	\$ 289.9
14	WMC – James Cellular Therapy Lab	\$ 1.3	\$ 3.8	\$ 1.7	\$ -	\$ -	\$ 6.8
15	WMC – James Outpatient Care	\$ 7.5	\$ -	\$ 12.7	\$ -	\$ -	\$ 20.2
16	WMC – James Outpatient Care Buildout	\$ 1.0	\$ 3.8	\$ 1.7	\$ -	\$ -	\$ 6.5
17	WMC – Magnetic Resonance Linear Accelerator & Housing	\$ 0.9	\$ 3.2	\$ 3.6	\$ 2.3	\$ 0.3	\$ 10.3
18	WMC – OSU East 4th Floor OR Renovation	\$ 0.8	\$ 7.0	\$ 10.6	\$ -	\$ -	\$ 18.4
19	WMC – Outpatient Care Powell	\$ 58.3	\$ 46.3	\$ -	\$ -	\$ -	\$ 104.6
20	Roll Up Other Projects	\$ 196.8	\$ 179.2	\$ 160.1	\$ 13.9	\$ 8.5	\$ 558.4
21	<b>Subtotal</b>	<b>\$ 557.1</b>	<b>\$ 413.9</b>	<b>\$ 209.8</b>	<b>\$ 20.9</b>	<b>\$ 11.1</b>	<b>\$ 1,212.8</b>

FY 2026-2030 Interim Capital Investment Plan  
May 14, 2025

**Table 2 - New Projects Beginning in FY2026**

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	
1	Anticipated Spend for CIP Changes	\$ 10.0	\$ -	\$ -	\$ -	\$ -	\$ 10.0
2	Roll up of Small Infrastructure RDM Projects	\$ 2.4	\$ 7.3	\$ 7.5	\$ 4.8	\$ -	\$ 22.0
3	Small Programmatic Cash Ready	\$ 2.2	\$ 10.9	\$ 7.7	\$ 1.5	\$ -	\$ 22.3
4	WMC/COM - Roll up of Multiple Cash Ready	\$ 173.6	\$ 7.9	\$ 5.3	\$ -	\$ -	\$ 186.9
5	<b>New Major Projects</b>						
6	NURS - Newton Hall Space Upgrades	\$ 0.2	\$ 1.4	\$ 2.1	\$ 0.4	\$ -	\$ 4.0
7	NURS - Newton Hall AHU Replacements	\$ 0.3	\$ 2.7	\$ 4.2	\$ 0.8	\$ -	\$ 8.0
8	SL - North Towers Upgrades - Jones, Taylor, Drackett (Design)	\$ 2.2	\$ 6.7	\$ 1.1	\$ -	\$ -	\$ 10.0
9	OAA - Ramseyer Hall Chase Center	\$ 0.2	\$ 1.5	\$ 2.3	\$ 0.4	\$ -	\$ 4.4
10	<b>Grand Total</b>	<b>\$ 191.1</b>	<b>\$ 38.4</b>	<b>\$ 30.1</b>	<b>\$ 7.9</b>	<b>\$ -</b>	<b>\$ 267.6</b>

**Table 3 - Funding for New Projects by Type and Funding Source**

\$ in Millions

Line	Unit	Projected Capital Expenditures							Def. Maint. Addressed	Def. Maint. %
		Local	WMC	State	University		Grand Total	% By Unit		
					Grant	Debt				
1	Academic Support	\$ 20.8	\$ -	\$ 4.4	\$ -	\$ -	\$ 25.2	9.4%	\$ 11.9	47.0%
2	Athletics	\$ 9.2	\$ -	\$ -	\$ -	\$ -	\$ 9.2	3.4%	\$ 2.7	29.6%
3	Infrastructure	\$ 23.9	\$ -	\$ -	\$ -	\$ -	\$ 23.9	8.9%	\$ 11.7	48.8%
4	Regional Campuses	\$ -	\$ -	\$ -	\$ 0.4	\$ -	\$ 0.4	0.1%	\$ -	0.0%
5	Student Life	\$ 12.0	\$ -	\$ -	\$ -	\$ 10.0	\$ 22.0	8.2%	\$ 19.8	90.0%
6	WMC/COM	\$ 15.9	\$ 171.0	\$ -	\$ -	\$ -	\$ 186.9	69.8%	\$ 45.9	24.6%
7	Grand Total	\$ 81.8	\$ 171.0	\$ 4.4	\$ 0.4	\$ 10.0	\$ 267.6	100.0%	\$ 92.0	34.4%

## BACKGROUND

**TOPIC:** Approval of Fiscal Year 2026 Ohio State Energy Partners Utility System Interim Capital Improvements Plan

**CONTEXT:** Pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”), Ohio State Energy Partners LLC (“OSEP”) will fund and implement capital improvements to the Utility System. Capital investments made by OSEP will be tied to the annual Utility Fee structure pursuant to the Agreement.

Proposed capital projects are evaluated for alignment with applicable strategic, financial, and physical plans and to ensure continued reliability, safety, and compliance.

Approval of these projects is pursuant to project scopes, project cost breakdowns, and total project costs outlined below, any applicable university directives, applicable project approval request forms, and supporting documentation submitted pursuant to the Agreement.

These OSEP interim capital plan projects are Life-Cycle Renovations, Repairs, and Replacement Projects (“LFC”), for improvements to existing campus utility system plants and distribution networks.

## SUMMARY:

### Heating Hot Water Pipe Replacement 36-24-LFC

**Scope:** The replacement and upgrade of approximately 1,400 feet of end-of-life and/or failing heating hot water distribution piping and associated equipment that serve Arps and Ramseyer. It is necessary to begin this project promptly to assure that heating service is restored prior to the 2025-2026 heating season. This project was previously approved for design.

Construction Cost Request: \$ 3.987 M

Project Cost Breakdown	Cost
FY 2024 – Design	\$ 0.463 M
FY 2026 – Construction	\$ 3.987 M
<b>Total Project Cost</b>	<b>\$4.450 M</b>

### South Neil Tunnel Utility Upgrades – 198-26-LFC

**Scope:** Design of utility system improvements in coordination with the university’s project to repair the South Neil Tunnel, project OSU-230499. It’s necessary to begin this design work promptly to align with the university’s project schedule.

Design Request: \$ 1.215 M

Project Cost Breakdown	Cost
FY 2026 – Design	\$ 1.215 M
FY 2027 – Construction Estimate	\$10.938 M
<b>Total Project Cost Estimate</b>	<b>\$12.153 M</b>

**REQUESTED OF THE MASTER PLANNING & FACILITIES AND THE FINANCE & INVESTMENT COMMITTEES:** Approval of the resolution.

# Project Data Sheet for Board of Trustees Approval

## Hot Water Pipe Replacement

036-24-LFC

Project Location: Ramseyer and Arps Tunnels

- **Approval(s) Requested and Amount**

Design	\$ 0.463
Construction w/contingency	\$3.987 M <sup>(1)</sup>
Total requested	\$4.450 M <sup>(1)</sup>

- **Project Budget**

Design	\$ 0.463
Construction w/contingency	\$3.987 M <sup>(1)</sup>

---

Total project budget	\$4.450 M <sup>(1)</sup>
----------------------	--------------------------

<sup>(1)</sup> Construction costs are based on proposals received in March 2025.

- **Project Funding**

OSEP Financed	\$4.450 M <sup>(1)</sup>
University	\$0

- **Project Schedule**

BoT design Approval	05/23
Design	07/24 – 03/24
BoT construction approval	05/25
Construction	06/25 – 11/25
Completion /full operation	03/26

- **Project Delivery Method**

Design-Bid-Build

- **Project Scope**

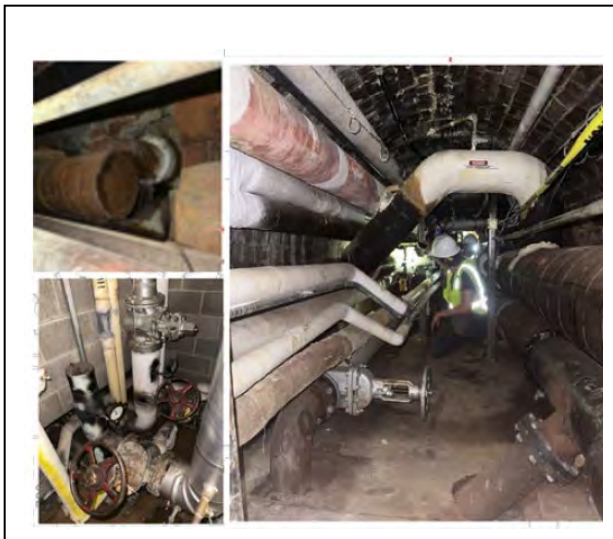
- Replace approx. 1,400 ft of heating hot water pipes
- Abate the heating hot water piping system in Ramseyer and Arps Tunnels.

- **Project Risks and Impacts**

- Outages to be coordinated with university stakeholders.
- Vehicle and pedestrian traffic reroute.
- Labor shortage and supply chain issues.

- **Approval Requested**

- Approval for design received in FY24. Requesting approval for construction in FY26.



---

**project team**

- OSEP project manager: Francisco D. Saavedra
- AE/design architect: Osborn Engineering
- General Contractor: DBB – To be determined

## Project Data Sheet for Board of Trustees Approval

### Tunnel Utility Upgrades – South Neil Tunnel

198-26-LFC

*Project Location: South Tunnel*

- **Approval(s) Requested and Amount**

Design Only	\$1.215 M <sup>(1)</sup>
-------------	--------------------------

Total requested	\$1.215 M <sup>(1)</sup>
-----------------	--------------------------

- **Project Budget**

Design Only	\$1.215 M <sup>(1)</sup>
w/o contingency	

Total project budget	\$1.215 M <sup>(1)</sup>
----------------------	--------------------------

<sup>(1)</sup> Updated prices based on estimate provided by OSU.

- **Project Funding**

OSEP Financed	\$1.215M <sup>(1)</sup>
University	\$0

- **Project Schedule**

BoT Approval for Design	05/25
-------------------------	-------

Completion of Design operation 07/25 – 10/25

- **Project Delivery Method**

Design-Bid-Built

- **Project Scope**

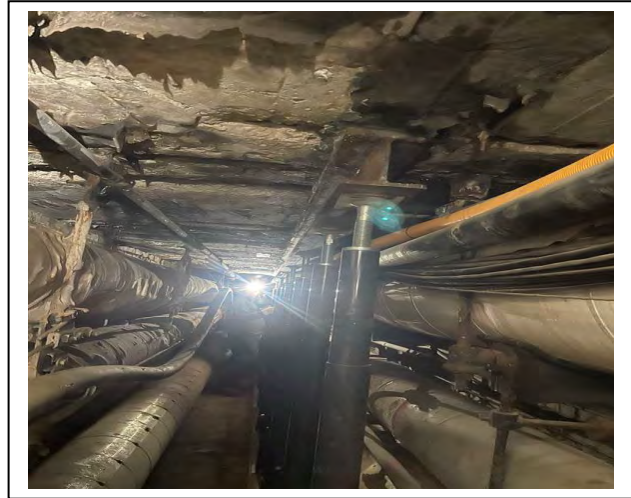
- The university is performing structural repairs/improvements to the South Neil tunnel. This request for OSEP funds will be used to design utility system upgrades associated with the university's tunnel project. This is a coordination project led by OSU-230499.
- Project scope includes the replacement of sections of steam and condensate pipes, including anchors, isolation valves, steam traps, pipe supports, and insulation.

- **Project Risks and Impacts**

- Outages to be coordinated with university stakeholders.

- **Approval Requested**

- Requesting approval for design in FY26.



---

**project team**

- |                         |                        |
|-------------------------|------------------------|
| • OSEP project manager: | Firas S. Oueis         |
| • AE/design architect:  | RMF Engineering        |
| • General Contractor:   | DBB – To be determined |



## ADVANCEMENT SCORECARD

DATA THROUGH March 31, 2025	FY25 GOAL	FY25 TO 3/31	FY24 TO 3/31	3 FY AVG TO 3/31	FY 25 YTD TARGET	FY 25 YTD TARGET %
<b>A FISCAL YEAR MEASURES</b>						
1. GIFTS AND PLEDGES	\$675M	\$732.2M	\$512.6M	\$486.5M	\$509.4M	143.8%
2. CASH	\$500M	\$504.2M	\$445.0M	\$411.8M	\$373.2M	135.1%
3. TOTAL DONORS	235,000	192,455	186,989	205,131	199,269	96.6%
A. RENEWED DONORS	130,000	118,799	117,336	118,650	117,470	101.1%
B. ACQUIRED AND REACQUIRED DONORS	105,000	73,656	69,603	79,194	81,770	90.1%
<b>B EVENTS</b>						
1. CONSTITUENT ATTENDANCE ACROSS EVENTS	65,000	54,680	71,628	34,192	-	-
2. AVERAGE NET PROMOTER SCORE	75.00	72.00	75.00	73.73	-	-

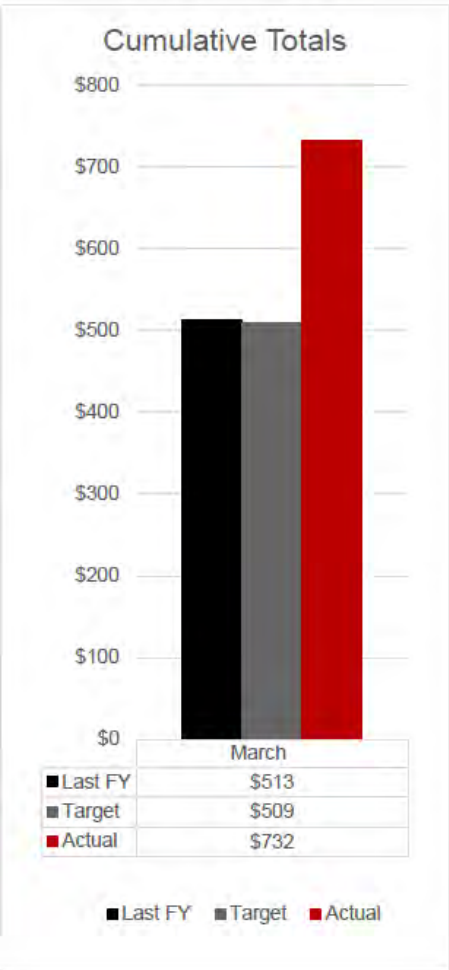
# FISCAL YEAR 2025 FUNDRAISING

## **FY2025 Goals**

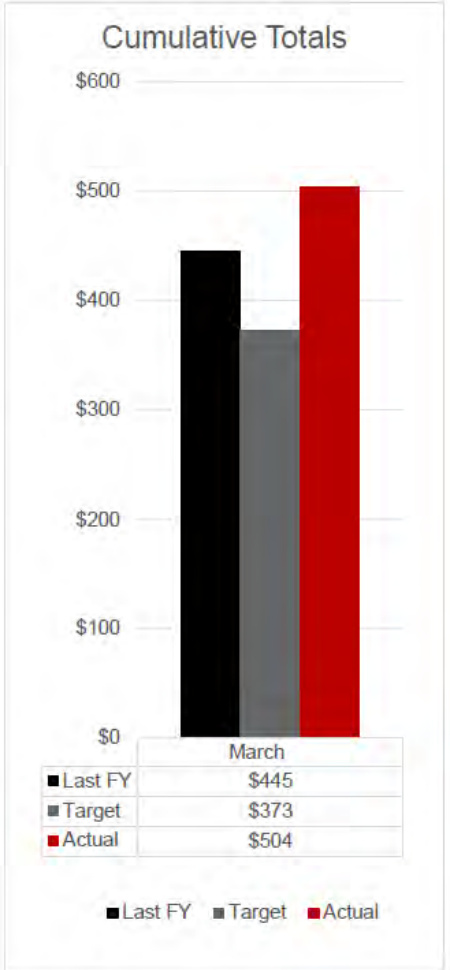
*July 1, 2024 – June 30, 2025*

- New Fundraising Activity goal: \$675M
- Receipts goal: \$500M

FY2025 New Fundraising Activity Report  
**Monthly Activity**  
7/1/2024 through 3/31/2025



FY2025 Philanthropic Receipts Report  
**Monthly Receipts**  
7/1/2024 through 3/31/2025



**SUMMARY OF ACTIONS TAKEN**

*February 12, 2025 – Finance & Investment Committee Meeting*

**Members Present:**

Tomislav B. Mitevski  
Pierre Bigby

George A. Skestos (arr. 2:05 p.m.)

Joshua H.B. Kerner

**Members Present via Zoom:**

Gary R. Heminger (arr. 2:01 p.m.)  
Michael F. Kiggin

Amy Chronis  
Kent M. Stahl

John W. Zeiger (ex officio)

**Members Absent:** N/A**EXECUTIVE SESSION**

The Finance and Investment Committee of The Ohio State University Board of Trustees convened on Wednesday, February 12, 2025, in person at Longaberger Alumni House on Ohio State's Columbus campus. Committee Chair Tomislav Mitevski called the meeting to order at 1:58 p.m.

It was moved by Mr. Mitevski and seconded by Mr. Bigby that the committee recess into executive session to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes and to consult with legal counsel regarding pending or imminent litigation.

A roll-call vote was taken, and the committee voted to go into executive session with the following members present and voting: Mr. Mitevski, Mr. Bigby, Mr. Kiggin, Mr. Kerner, Mr. Stahl and Mr. Zeiger. Mr. Heminger, Mr. Skestos and Ms. Chronis were not present for this vote.

The committee entered into executive session at 2:00 p.m. and reconvened in public session at 4:06 p.m.

**PUBLIC SESSION****Items for Discussion:**

1. University Financial Scorecards: Senior Vice President and Chief Financial Officer Michael Papadakis, Vice President of Operations and Deputy Chief Financial Officer Kristine Devine, and Wexner Medical Center Co-Leader of Financial Services Bryan Pyles reviewed financial scorecards for the consolidated enterprise, the university and the Wexner Medical Center for the second quarter of the fiscal year. They highlighted areas for continued monitoring.

Overall, it was a very strong second quarter of FY25 and a great first six months of the fiscal year. Primary drivers of revenue growth at the university were increases in healthcare revenues, fundraising enrollment and grant funding. Enrollment growth has also increased costs, though the university's net position is ahead of plan. At the medical center and Ohio State University Physicians, sources and net position are ahead of plan despite fewer patient discharges and surgeries than expected.



(See Attachment X for background information, page XX)

2. Advancement Update: Alumni association President Molly Ranz-Calhoun shared an update about FY25 fundraising progress, noting the team is ahead of targets working toward goals of \$675 million in total gifts and pledges and \$500 million in cash receipts. The Foundation Report represents endowments totaling \$21 million, including multiple funds to support named endowed positions.

(See Attachment X for background information, page XX)

**Items for Action:**

3. Approval of Minutes: No changes were requested to the November 13, 2024, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.
4. Resolution No. 2025-61, Approval to Amend the Ohio State Energy Partners Utility System Capital Improvements Plan for Fiscal Year 2025:

Utility System Life-Cycle Renovation, Repair and Replacement Projects

Synopsis: Approval to amend the Ohio State Energy Partners LLC (“OSEP”) utility system capital improvements plan (“OSEP CIP”) for fiscal year 2025; authorization for OSEP to make such additional capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”).

WHEREAS the Agreement requires OSEP to annually submit an OSEP CIP for approval; and

WHEREAS the Board of Trustees approved fiscal year 2025 OSEP CIP in August 2024,

WHEREAS OSEP has requested approval to amend its fiscal year 2025 OSEP CIP with the addition of two utility system capital improvement projects; and

WHEREAS OSEP has provided detailed descriptions of the proposed additional capital improvement projects, including the construction schedules and supporting technical data and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS these additional utility system capital improvement projects will be delivered pursuant to the terms of the Agreement, including the schedules as detailed in the project approval requests; and

WHEREAS the capital expenditures for the additional approved utility system projects will be added to the utility fee pursuant to the Agreement and any associated university directives; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the additional projects and the alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the additional projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance & Investment Committee has reviewed the additional projects for alignment with the university’s Capital Investment Plan and other applicable financial plans:

NOW THEREFORE



BE IT RESOLVED, That the Board of Trustees hereby approves the amended fiscal year 2025 OSEP CIP; and

BE IT FURTHER RESOLVED, That the Board of Trustees authorizes OSEP to proceed with these additional fiscal year 2025 capital improvements to the Utility System as outlined in the attached materials.

(See Attachment X for background information, page XX)

5. Resolution No. 2025-65, Authorization for Establishment of a New University Affiliate Great River Insurance, LLC:

Synopsis: Authorization to establish a new affiliate for a university-owned captive insurance company (hereafter "Great River Insurance, LLC") in the state of Vermont is recommended.

WHEREAS the Board of Trustees adopted the Policy on Affiliated Entities in June 2008 to provide a uniform framework for the establishment and operation of separate entities that are closely affiliated with The Ohio State University (hereinafter "Ohio State" and/or "University"), ensure that such entities serve the best interests of the University, and provide for continuing appropriate oversight by the University and the Board;

WHEREAS the establishment of Great River Insurance, LLC is necessary to manage and mitigate risks, enhance cost-efficiency, and improve the overall control of the insurance program and process for the university.

WHEREAS Great River Insurance, LLC objectives are to: 1) reduce the cost of insurance and create a more tailored risk management strategy; 2) improve cash flow by retaining underwriting profits and investment income within the university; 3) provide custom insurance coverage for risks that are difficult or expensive to insure in the traditional market; 4) stabilize insurance premium pricing over time and reduce reliance on commercial insurers; and 5) gain better control over coverage design, the claims handling process, and loss prevention initiatives.

WHEREAS as Great River Insurance, LLC will require structure and therefore the university will serve as sole owner of the captive and establish governance to include a board of directors with representatives from the university and industry experts. The entity will be a single captive (pure captive) domiciled in Vermont; appropriately capitalized based on regulatory requirements and anticipated risk exposure; and will adhere to all university regulatory reporting requirements.

WHEREAS Great River Insurance, LLC will comply with all applicable regulations in its chosen domicile including securing the license to operate as an insurer and ensuring that capital and surplus requirements are met to maintain solvency standards; and

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes the establishment of the affiliated entity, Great River Insurance, LLC, and authorizes and directs the President and/or Senior Vice President for Business and Finance, in consultation with other University officials as appropriate, to perform such actions and execute such documents as may be necessary or desirable to effect the establishment of this entity; and

BE IT FURTHER RESOLVED, That, in accordance with the Policy on Affiliated Entities, the Senior Vice President for Business and Finance is hereby designated as the senior University official charged with oversight of this entity and that Great River Insurance, LLC shall report periodically to the University and Board of Trustees through the designated senior oversight official; and



BE IT FURTHER RESOLVED, That the relationship between the University and Great River Insurance, LLC shall be memorialized through a memorandum of agreement and that the entity shall operate in accordance with the Policy on Affiliated Entities, its governance documents including its articles of incorporation, operating and code of regulations; and

BE IT FURTHER RESOLVED, That as appropriate and as directed, Trustees, officers, and employees of The Ohio State University are hereby authorized, designated, and directed to serve as directors, managers, officers, employees, and agents of Great River Insurance, LLC, representing the University in such capacities as part of their official duties and responsibilities to the University and entitling them to any immunity, insurance, indemnity, and representation to which Trustees, officers, and employees of the University now are, or hereafter may become, entitled.

(See Attachment X for background information, page XX)

6. Resolution No. 2025-66, University Foundation Report:

Synopsis: Approval of the University Foundation Report as of December 31, 2024, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of one (1) designated professorship: the Smathers Designated Professor at the Moritz Entrepreneurial Business Law Clinic; one (1) endowed chair: the Dr. Tom Mack Endowed Chair in Global One Health; one (1) endowed chair fund: the Edward and Julie Bacome Foundation Head Basketball Coach Fund; two (2) endowed professorships: The Russell C. Shaw and Lynn B. Shaw Endowed Professorship in Mathematics and the Kaufmann Family Professorship for Breakthroughs in Psychiatry and Behavioral Health; four (4) endowed professorship funds: The Dr. Frederick H. Davidorf Honorary Professorship Fund, the Elizabeth McKeever Ross Professorship Fund, The Drs. Malati and Ganesh Potdar Professorship Fund in Radiation Oncology-Proton Therapy and the Tingkang Xia Endowed Professorship Fund in Physics; nine (9) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; two (2) scholarships as part of the Joseph A. Alutto Global Leadership Initiative and fifty-four (54) additional named endowed funds; (ii) the revision of thirteen (13) named endowed funds; (iii) the closure of two (2) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves The Ohio State University Foundation Report as of December 31, 2024.

(See Attachment X for background information, page XX)

7. Resolution No. 2025-67, Naming of the Julia D. Hansen Auditorium:

IN MORRILL HALL

Synopsis: Approval for the naming of the auditorium in Morrill Hall, located at 1465 Mt. Vernon Ave. in Marion, Ohio, is proposed.

WHEREAS Ohio State Marion's key values include renovating supporting infrastructure for the benefit of student-focused activities and achievement; and

WHEREAS the Morrill Hall auditorium functions as an educational facility and event space for students that hosts performances, campus events, and graduation ceremonies; and

WHEREAS Julia Hansen and Ron Cramer have provided significant contributions to The Ohio State University at Marion; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That, in acknowledgement of Julia Hansen's and Ron Cramer's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named The Julia S. Hansen Auditorium.

8. Resolution No. 2025-68, Naming of the Reid Family Career Closet:

IN THE YOUNKIN SUCCESS CENTER

Synopsis: Approval for the naming of the career closet in the Younkkin Success Center located at 1640 Neil Ave, is proposed.

WHEREAS College completion has a broad impact on the long-term success, well-being and happiness of students but is negatively affected by symptoms of poverty that include clothing insecurity; and

WHEREAS the Monda Student Resource Center works to serve students impacted by financial insecurity by providing resources including but not limited to the career closet, dressing rooms, and a food pantry; and

WHEREAS Mrs. Allyson R. Reid and Mr. James W. Reid have provided significant contributions to the Monda Student Resource Center; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That, in acknowledgement of Mrs. Allyson R. Reid's and Mr. James W. Reid's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Reid Family Career Closet.

9. Resolution No. 2025-69, Naming of the Reactor Annex:

IN THE COLLEGE OF ENGINEERING

Synopsis: Approval for the naming of the building located at 1296 Kinnear Road (Building 155), is proposed.

WHEREAS The Radiation Dosimetry Calibration Facility was named for its original purpose; and

WHEREAS the adjacent Nuclear Reactor Lab has grown in research and has been using the space for several years, as the space no longer functions as a radiation dosimetry calibration and storage facility; and

WHEREAS Planning, Architecture and Real Estate recommends this change; and





WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Reactor Annex.

10. Resolution No. 2025-60, Approval to Enter Into/Increase Professional Services and Enter Into/Increase Construction Contracts:

**APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS**

BRAIN & SPINE – AHU REPLACEMENT  
DENTAL SIMULATION SPACE MODERNIZATION

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS**

BUS TESTING FACILITY  
SCHOTTENSTEIN CENTER – MAIN ROOF REPLACEMENT  
2001 POLARIS PARKWAY – CELL THERAPY LAB

**APPROVAL TO ENTER INTO CONSTRUCTION CONTRACTS**

EMERGENCY RESPONSE RADIO SYSTEM  
JAMES OUTPATIENT CARE - NUC MED EXPANSION  
OHIO STATE EAST HOSPITAL – EMERGENCY GENERATOR

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into professional services contracts for the following projects; and

	Prof. Serv. Approval Requested	Total Requested	
Brain & Spine – AHU Replacement	\$5.2M	\$5.2M	Auxiliary Funds
Dental Simulation Space Modernization	\$1.4M	\$1.4M	University funds

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Bus Testing Facility	\$0.2M	\$14.4M	\$14.6M	Partner funds
Schottenstein Center – Main Roof Replacement	\$1.2M	\$6.8M	\$8.0M	Auxiliary funds
2001 Polaris Pkwy – Cell Therapy Lab	\$0.3M	\$4.3M	\$4.6M	Auxiliary funds





WHEREAS in accordance with the attached materials, the University desires to enter into construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Emergency Response Radio System	\$3.2M	\$3.2M	Auxiliary funds
James Outpatient Care – Nuc Med Expansion	\$5.0M	\$5.0M	Auxiliary funds
Ohio State East Hospital – Emergency Generator	\$4.2M	\$4.2M	Auxiliary funds

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the fiscal year 2025 Capital Investment Plan be amended to include professional services approval for the Dental Simulation Space Modernization project; and

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

(See Attachment X for background information, page XX)

**Action:** Upon motion of Mr. Mitevski, seconded by Mr. Skestos, the foregoing motions were adopted by roll-call vote with the following members present and voting: Mr. Mitevski, Mr. Bigby, Mr. Kiggin, Mr. Skestos, Mr. Kerner, Ms. Chronis, Mr. Stahl and Mr. Zeiger. Mr. Heminger was not present for this vote.

#### **Written Reports**

In the public session materials, there were two written reports shared for the committee to review:

- a. FY25 Interim Financial Report  
(See Attachment X for background information, page XX)
- b. Detailed Foundation Report  
(See Attachment X for background information, page XX)

The committee adjourned at 4:17 p.m.

**APPROVAL OF INTERIM OPERATING BUDGET  
FOR FISCAL YEAR 2026**

Synopsis: Authorization to make expenditures in Fiscal Year 2026, is proposed.

WHEREAS The State of Ohio Biennial Budget for State Fiscal Years 2026 and 2027, including funding levels for state institutions of higher education, is still pending in the Ohio General Assembly; and,

WHEREAS the university has not yet finalized its operating budget for Fiscal Year 2026; and

WHEREAS this will allow the university to continue to advance the academic and financial goals during the period from July 1, 2025, through August 31, 2025; and

WHEREAS it is necessary to continue operating expenditures, including payment of faculty and staff, operation of the Ohio State University Wexner Medical Center and other auxiliaries and student instructional and support services prior to the time that the Fiscal Year 2026 operating budget is finalized and adopted; and

WHEREAS the Finance and Investment Committee has reviewed and recommends for approval the interim operating budget:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes the university to make operating expenditures consistent with the interim operating budget, pending the adoption of the Fiscal Year 2026 operating budget at the August 2025 Board of Trustees meeting.

**APPROVAL OF INTERIM CAPITAL INVESTMENT PLAN  
FOR FISCAL YEAR 2026**

Synopsis: Authorization and acceptance of the Interim Capital Investment Plan for the fiscal year ending June 30, 2026, is proposed.

WHEREAS The State of Ohio Biennial Budget for Fiscal Years 2026 and 2027, including funding levels for state institutions of higher education, is still pending in the Ohio General Assembly; and,

WHEREAS the university has not yet finalized its operating budget for Fiscal Year 2026; and

WHEREAS the Interim Capital Investment Plan will allow the university to begin or continue capital projects in support of strategic goals during the period from July 1, 2025 through August 31, 2025; and

WHEREAS the recommended capital expenditures are the result of the university's comprehensive annual capital planning process; and

WHEREAS only those projects outlined in these recommendations will be approved for funding; and

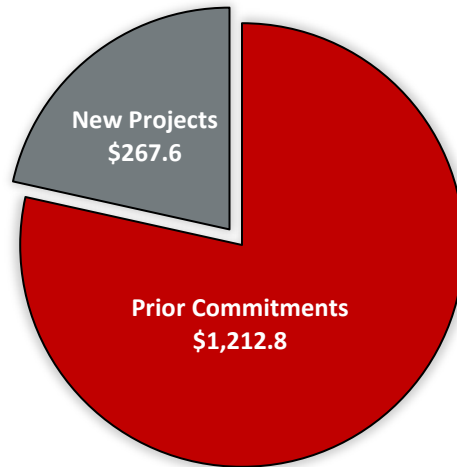
WHEREAS the final fiscal year 2026 Capital Investment Plan will be presented for consideration at the August 2025 Board of Trustees meeting;

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the Interim Capital Investment Plan for the fiscal year ending June 30, 2026; and

BE IT FURTHER RESOLVED, That any request for authorization to proceed with any project contained in these recommendations must be submitted individually by the university for approval by the Board of Trustees, as provided for by Board policy.

FY 2026-2030 Interim Capital Investment Plan  
May 14, 2025



**Total FY26 CIP: \$1,480.4**

**Table 1 - Prior Commitments - Remaining Spend (As of April 14 Actuals)**

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	
1	ABA - Schottenstein Center - Main Roof Replacement	\$ 2.2	\$ 5.5	\$ 0.5	\$ -	\$ -	\$ 8.2
2	ABA - Schottenstein Center - Scoreboard Replacement	\$ 1.0	\$ 2.8	\$ 1.2	\$ -	\$ -	\$ 5.0
3	A&S – Biological Sciences Building Upgrades	\$ -	\$ 1.8	\$ 5.3	\$ 4.7	\$ 2.3	\$ 14.0
4	A&S – Department of Economics Relocation	\$ 4.5	\$ 4.9	\$ -	\$ -	\$ -	\$ 9.4
5	COE – BEMC Phase 2	\$ 32.1	\$ 9.4	\$ 1.4	\$ -	\$ -	\$ 42.9
6	COE – Bus Testing Facility	\$ 2.7	\$ 12.6	\$ 0.7	\$ -	\$ -	\$ 16.0
7	EHE – Campbell Hall Renovation	\$ 16.1	\$ 20.5	\$ 6.3	\$ -	\$ -	\$ 42.9
8	ERIK – Battery Cell Research and Demonstration Center	\$ 6.0	\$ 1.3	\$ -	\$ -	\$ -	\$ 7.4
9	ERIK - Microelectronic Commons	\$ 2.4	\$ -	\$ -	\$ -	\$ -	\$ 2.4
10	FAES – Waterman Infrastructure Project	\$ -	\$ 4.1	\$ 2.8	\$ -	\$ -	\$ 7.0
11	FAES – Waterman Multispecies Animal Learning Center	\$ 21.9	\$ 18.3	\$ -	\$ -	\$ -	\$ 40.2
12	VET – PET/CT Space Renovation	\$ 0.3	\$ 0.8	\$ 1.4	\$ -	\$ -	\$ 2.5
13	WMC – Inpatient Hospital	\$ 201.3	\$ 88.6	\$ -	\$ -	\$ -	\$ 289.9
14	WMC – James Cellular Therapy Lab	\$ 1.3	\$ 3.8	\$ 1.7	\$ -	\$ -	\$ 6.8
15	WMC – James Outpatient Care	\$ 7.5	\$ -	\$ 12.7	\$ -	\$ -	\$ 20.2
16	WMC – James Outpatient Care Buildout	\$ 1.0	\$ 3.8	\$ 1.7	\$ -	\$ -	\$ 6.5
17	WMC – Magnetic Resonance Linear Accelerator & Housing	\$ 0.9	\$ 3.2	\$ 3.6	\$ 2.3	\$ 0.3	\$ 10.3
18	WMC – OSU East 4th Floor OR Renovation	\$ 0.8	\$ 7.0	\$ 10.6	\$ -	\$ -	\$ 18.4
19	WMC – Outpatient Care Powell	\$ 58.3	\$ 46.3	\$ -	\$ -	\$ -	\$ 104.6
20	Roll Up Other Projects	\$ 196.8	\$ 179.2	\$ 160.1	\$ 13.9	\$ 8.5	\$ 558.4
21	<b>Subtotal</b>	<b>\$ 557.1</b>	<b>\$ 413.9</b>	<b>\$ 209.8</b>	<b>\$ 20.9</b>	<b>\$ 11.1</b>	<b>\$ 1,212.8</b>

FY 2026-2030 Interim Capital Investment Plan  
May 14, 2025

Table 2 - New Projects Beginning in FY2026

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	
1	Anticipated Spend for CIP Changes	\$ 10.0	\$ -	\$ -	\$ -	\$ -	\$ 10.0
2	Roll up of Small Infrastructure RDM Projects	\$ 2.4	\$ 7.3	\$ 7.5	\$ 4.8	\$ -	\$ 22.0
3	Small Programmatic Cash Ready	\$ 2.2	\$ 10.9	\$ 7.7	\$ 1.5	\$ -	\$ 22.3
4	WMC/COM - Roll up of Multiple Cash Ready	\$ 173.6	\$ 7.9	\$ 5.3	\$ -	\$ -	\$ 186.9
5	New Major Projects						
6	NURS - Newton Hall Space Upgrades	\$ 0.2	\$ 1.4	\$ 2.1	\$ 0.4	\$ -	\$ 4.0
7	NURS - Newton Hall AHU Replacements	\$ 0.3	\$ 2.7	\$ 4.2	\$ 0.8	\$ -	\$ 8.0
8	SL - North Towers Upgrades - Jones, Taylor, Drackett (Design)	\$ 2.2	\$ 6.7	\$ 1.1	\$ -	\$ -	\$ 10.0
9	OAA - Ramseyer Hall Chase Center	\$ 0.2	\$ 1.5	\$ 2.3	\$ 0.4	\$ -	\$ 4.4
10	Grand Total	\$ 191.1	\$ 38.4	\$ 30.1	\$ 7.9	\$ -	\$ 267.6

Table 3 - Funding for New Projects by Type and Funding Source

\$ in Millions

Line	Unit	Projected Capital Expenditures							Def. Maint. Addressed	Def. Maint. %
		Local	WMC	State	University		Grand Total	% By Unit		
					Grant	Debt				
1	Academic Support	\$ 20.8	\$ -	\$ 4.4	\$ -	\$ -	\$ 25.2	9.4%	\$ 11.9	47.0%
2	Athletics	\$ 9.2	\$ -	\$ -	\$ -	\$ -	\$ 9.2	3.4%	\$ 2.7	29.6%
3	Infrastructure	\$ 23.9	\$ -	\$ -	\$ -	\$ -	\$ 23.9	8.9%	\$ 11.7	48.8%
4	Regional Campuses	\$ -	\$ -	\$ -	\$ 0.4	\$ -	\$ 0.4	0.1%	\$ -	0.0%
5	Student Life	\$ 12.0	\$ -	\$ -	\$ -	\$ 10.0	\$ 22.0	8.2%	\$ 19.8	90.0%
6	WMC/COM	\$ 15.9	\$ 171.0	\$ -	\$ -	\$ -	\$ 186.9	69.8%	\$ 45.9	24.6%
7	Grand Total	\$ 81.8	\$ 171.0	\$ 4.4	\$ 0.4	\$ 10.0	\$ 267.6	100.0%	\$ 92.0	34.4%

**APPROVAL OF OHIO STATE ENERGY PARTNERS UTILITY SYSTEM INTERIM CAPITAL  
IMPROVEMENTS PLAN FOR FISCAL YEAR 2026**

Utility System Life-Cycle Renovation, Repair and Replacement Projects

Synopsis: Approval of Ohio State Energy Partners LLC (“OSEP”) fiscal year 2026 interim capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”), is proposed.

WHEREAS the Agreement requires, OSEP to submit annually a utility system Capital Improvement Projects plan (“OSEP CIP”) for university approval; and

WHEREAS the OSEP CIP includes requested approval of these utility system capital improvement projects for the fiscal year beginning July 1, 2025; and

WHEREAS the university has not finalized its capital investment plan for fiscal year 2026; and

WHEREAS it is necessary to begin or continue these time-sensitive utility system projects until the fiscal year operating and capital plans are finalized and adopted; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement projects, supporting technical data and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system capital improvement projects will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system projects will be added to the utility fee pursuant to the Agreement; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the projects and the projects’ alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance & Investment Committee has reviewed the projects for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the fiscal year 2026 interim OSEP CIP as outlined in the attached materials; and

BE IT FURTHER RESOLVED, That the Board of Trustees authorizes OSEP to proceed with these fiscal year 2026 capital improvements to the Utility System as outlined in the attached materials.

## BACKGROUND

**TOPIC:** Approval of Fiscal Year 2026 Ohio State Energy Partners Utility System Interim Capital Improvements Plan

**CONTEXT:** Pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”), Ohio State Energy Partners LLC (“OSEP”) will fund and implement capital improvements to the Utility System. Capital investments made by OSEP will be tied to the annual Utility Fee structure pursuant to the Agreement.

Proposed capital projects are evaluated for alignment with applicable strategic, financial, and physical plans and to ensure continued reliability, safety, and compliance.

Approval of these projects is pursuant to project scopes, project cost breakdowns, and total project costs outlined below, any applicable university directives, applicable project approval request forms, and supporting documentation submitted pursuant to the Agreement.

These OSEP interim capital plan projects are Life-Cycle Renovations, Repairs, and Replacement Projects (“LFC”), for improvements to existing campus utility system plants and distribution networks.

## SUMMARY:

### Heating Hot Water Pipe Replacement 36-24-LFC

**Scope:** The replacement and upgrade of approximately 1,400 feet of end-of-life and/or failing heating hot water distribution piping and associated equipment that serve Arps and Ramseyer. It is necessary to begin this project promptly to assure that heating service is restored prior to the 2025-2026 heating season. This project was previously approved for design.

Construction Cost Request: \$ 3.987 M

Project Cost Breakdown	Cost
FY 2024 – Design	\$ 0.463 M
FY 2026 – Construction	\$ 3.987 M
<b>Total Project Cost</b>	<b>\$4.450 M</b>

### South Neil Tunnel Utility Upgrades – 198-26-LFC

**Scope:** Design of utility system improvements in coordination with the university’s project to repair the South Neil Tunnel, project OSU-230499. It’s necessary to begin this design work promptly to align with the university’s project schedule.

Design Request: \$ 1.215 M

Project Cost Breakdown	Cost
FY 2026 – Design	\$ 1.215 M
FY 2027 – Construction Estimate	\$10.938 M
<b>Total Project Cost Estimate</b>	<b>\$12.153 M</b>

**REQUESTED OF THE MASTER PLANNING & FACILITIES AND THE FINANCE & INVESTMENT COMMITTEES:** Approval of the resolution.

# Project Data Sheet for Board of Trustees Approval

## Hot Water Pipe Replacement

036-24-LFC

Project Location: Ramseyer and Arps Tunnels

- **Approval(s) Requested and Amount**

Design	\$ 0.463
Construction w/contingency	\$3.987 M <sup>(1)</sup>
Total requested	\$4.450 M <sup>(1)</sup>

- **Project Budget**

Design	\$ 0.463
Construction w/contingency	\$3.987 M <sup>(1)</sup>

---

Total project budget	\$4.450 M <sup>(1)</sup>
----------------------	--------------------------

<sup>(1)</sup> Construction costs are based on proposals received in March 2025.

- **Project Funding**

OSEP Financed	\$4.450 M <sup>(1)</sup>
University	\$0

- **Project Schedule**

BoT design Approval	05/23
Design	07/24 – 03/24
BoT construction approval	05/25
Construction	06/25 – 11/25
Completion /full operation	03/26

- **Project Delivery Method**

Design-Bid-Build

- **Project Scope**

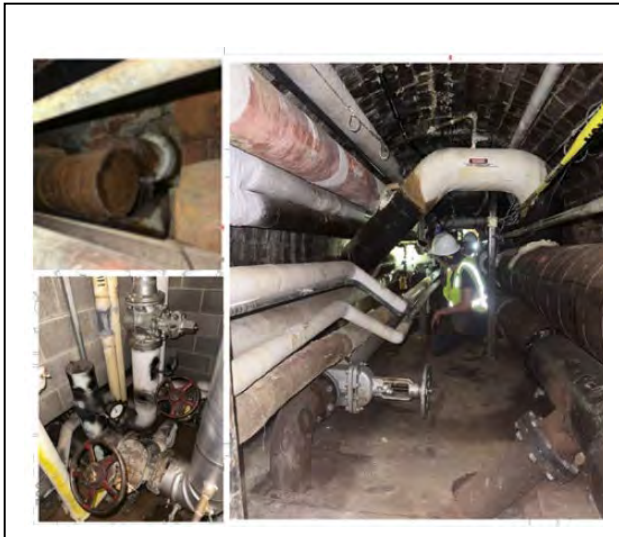
- Replace approx. 1,400 ft of heating hot water pipes
- Abate the heating hot water piping system in Ramseyer and Arps Tunnels.

- **Project Risks and Impacts**

- Outages to be coordinated with university stakeholders.
- Vehicle and pedestrian traffic reroute.
- Labor shortage and supply chain issues.

- **Approval Requested**

- Approval for design received in FY24. Requesting approval for construction in FY26.



---

**project team**

- OSEP project manager: Francisco D. Saavedra
- AE/design architect: Osborn Engineering
- General Contractor: DBB – To be determined



## Project Data Sheet for Board of Trustees Approval

### Tunnel Utility Upgrades – South Neil Tunnel

198-26-LFC

*Project Location: South Tunnel*

- **Approval(s) Requested and Amount**

Design Only	\$1.215 M <sup>(1)</sup>
-------------	--------------------------

Total requested	\$1.215 M <sup>(1)</sup>
-----------------	--------------------------

- **Project Budget**

Design Only	\$1.215 M <sup>(1)</sup>
w/o contingency	

Total project budget	\$1.215 M <sup>(1)</sup>
----------------------	--------------------------

<sup>(1)</sup> Updated prices based on estimate provided by OSU.

- **Project Funding**

OSEP Financed	\$1.215M <sup>(1)</sup>
University	\$0

- **Project Schedule**

BoT Approval for Design	05/25
-------------------------	-------

Completion of Design operation 07/25 – 10/25

- **Project Delivery Method**

Design-Bid-Built

- **Project Scope**

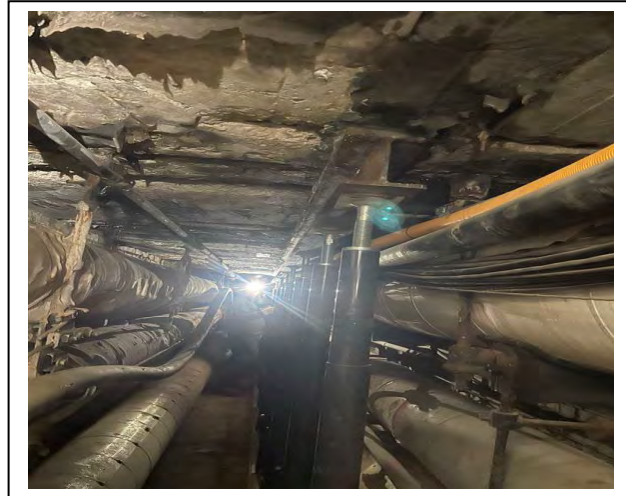
- The university is performing structural repairs/improvements to the South Neil tunnel. This request for OSEP funds will be used to design utility system upgrades associated with the university's tunnel project. This is a coordination project led by OSU-230499.
- Project scope includes the replacement of sections of steam and condensate pipes, including anchors, isolation valves, steam traps, pipe supports, and insulation.

- **Project Risks and Impacts**

- Outages to be coordinated with university stakeholders.

- **Approval Requested**

- Requesting approval for design in FY26.



---

**project team**

- OSEP project manager: Firas S. Oueis
- AE/design architect: RMF Engineering
- General Contractor: DBB – To be determined

**APPROVAL OF 2025-2026 ACADEMIC YEAR  
UNDERGRADUATE TUITION AND MANDATORY FEES**

Synopsis: Approval of tuition and mandatory fees, non-residential and international surcharges, room, and board rates for undergraduate students at all campuses of The Ohio State University for the Academic Year 2025-2026, is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the university's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS the state budget contains higher education funding through the State Share of Instruction and special purpose appropriations; and

WHEREAS the university established the Ohio State Tuition Guarantee program in Fiscal Year 2018, which sets the cost of tuition, mandatory fees, and room and board rates for each incoming class of undergraduate Ohio resident students for four years; and

WHEREAS Ohio resident students in the Tuition Guarantee cohort that began in Autumn of 2018 (Fiscal Year 2019), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2023; and

WHEREAS Ohio resident students in the Tuition Guarantee cohort that began in Autumn of 2019 (Fiscal Year 2020), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2023; and

WHEREAS Ohio resident students in the Tuition Guarantee cohort that began in Autumn of 2020 (Fiscal Year 2021), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2023; and

WHEREAS Ohio resident students in the Tuition Guarantee cohort that began in Autumn of 2021 (Fiscal Year 2022), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2023; and

WHEREAS Ohio resident students in the Tuition Guarantee cohorts that began in Fiscal Years 2023, 2024 and 2025 will continue at the rates established for their cohorts and will therefore see no change (0%) in their tuition, mandatory fees, and room and board rates for Academic Year 2025-2026; and

WHEREAS new first-year Ohio resident undergraduate students enrolled at all campuses in 2025-26 will be part of a new Ohio State Tuition Guarantee cohort; and

WHEREAS Ohio Revised Code 3345.48 establishes that institutions with tuition guarantee programs may increase the instructional and mandatory fees for each incoming class of first-year undergraduate students by inflation, measured by the thirty-six-month moving average rate of inflation using the Consumer Price Index; and

WHEREAS all tuition, fee, and rate increases must be authorized and consistent with State of Ohio biennial budget bill to be enacted in Am. Sub. H.B. 96 of the 136th General Assembly and effective July 1, 2025; and

WHEREAS the university administration remains focused on student affordability and limiting college costs for all students consistent with the State of Ohio budget bill for the Academic Year 2025-2026; and

WHEREAS the tuition and mandatory fees, room and board rates, and non-residential and international surcharges for the Columbus, Lima, Mansfield, Marion, and Newark campuses and for the Agricultural Technical Institute (ATI) at Wooster for undergraduate students can be set by the University President in consultation with the Board of Trustees' Board Chair and Chair of the Finance and Investment Committee for the Academic Year 2025-26:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees grants the University President, in consultation with Executive Leadership of the Board, authority to approve undergraduate tuition, mandatory fees, non-residential and international surcharges, room and board rates for the Academic Year 2025-26 for all campuses, effective Autumn semester 2025 consistent with final provisions of Am. Sub. H.B. 96 of the 136th General Assembly.

**APPROVAL OF 2025-2026 ACADEMIC YEAR  
GRADUATE TUITION AND MANDATORY FEES**

Synopsis: Approval of tuition and mandatory fees, non-residential surcharges for graduate students at all campuses of The Ohio State University for the Academic Year 2025-2026, is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the university's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS the state budget contains higher education funding through the State Share of Instruction and special purpose appropriations; and

WHEREAS all tuition, fee, and rate increases must be authorized and consistent with the State of Ohio biennial budget bill to be enacted in Am. Sub. H.B. 96 of the 136th General Assembly and effective July 1, 2025; and

WHEREAS the university administration remains focused on student affordability consistent with the State of Ohio budget bill for the Academic Year 2025-2026; and

WHEREAS the university administration now presents recommendations for graduate tuition and mandatory fees and non-residential surcharge for the Columbus, Lima, Mansfield, Marion, and Newark campuses and for the Agricultural Technical Institute (ATI) at Wooster for the Academic Year 2025-2026:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the recommendation of the administration for the approved graduate rates for the Academic Year 2025-2026 for all campuses, effective Autumn semester 2025, as follows:

- That tuition and mandatory fees will increase by 3.0% for graduate programs. Changes to differential fees for certain programs are addressed in the Approval of 2025-2026 Academic Year User Fees and Charges resolution; and
- That the non-resident surcharge for most graduates will increase by 4.0%. Exceptions for certain graduate programs are addressed in the Approval of 2025-2026 Academic Year User Fees and Charges resolution.

**APPROVAL OF 2025-2026 ACADEMIC YEAR  
USER FEES AND CHARGES**

Synopsis: User fees and charges at the Columbus and regional campuses of The Ohio State University for Academic Year 2025-26, is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the university's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS the university is committed to access, affordability, and excellence; and

WHEREAS consultations have taken place within the university to determine the appropriate fees for graduate and professional programs, and student health insurance charges, as described in the accompanying text and tables, which have been reviewed and recommended:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the recommendation of the administration for the following rates, which are outlined in the attached document and will be effective Autumn semester 2025:

- Graduate and professional fees, including differential instruction and clinical, as well as the non-resident surcharge; and
- Student health plan.

## **BACKGROUND**

### **Topic:**

2025-2026 Academic Year User Fees & Charges

### **Context:**

Beyond tuition and mandatory fees, the university charges other fees for specific purposes, including differential instructional and non-resident surcharge for graduate and professional programs, as well as student health insurance.

Differential fees for graduate and professional programs are market-based and reflect the need to continually invest in the academic excellence of Ohio State programs. Proposals for Academic Year 2025-2026 include new or changed differential fees for fourteen programs, and new or changed program, course, and clinical fees for eight programs.

Ohio State requires students to carry health insurance, but students are not required to use the university's health plans if they have other applicable coverage. The proposed 3.98% increase reflects the cost charged by a third-party vendor. The university uses the fee to cover the costs of the third-party provider.

### **Summary:**

- Approval of differential, program, course, and clinical fees for graduate and professional programs
- Approval of student health insurance rates

### **Requested of Board of Trustees:**

Approval of the attached resolution regarding 2025-2026 Academic Year User Fees and Charges

**The Ohio State University Board of Trustees  
May 21, 2025**

Approval of 2025-2026 Academic Year User Fees and Charges

- I. Graduate and professional programs:
  - A. Differential instructional and non-resident surcharge fees
  - B. Other fees:
    - a. Business Program Fee – Korean Advanced Institute of Science and Technology (KAIST) Fees
    - b. Dentistry Clinical Fee – Education Support Fees
    - c. Medicine Course Fee – Intro to PT Profession Course Fees
    - d. Medicine Program Fee – Doctor of Physical Therapy Fees
    - e. Medicine Course Fee – Occupational Therapy Foundations and Theory Course Fees
    - f. Medicine Program Fee – Doctor of Occupational Therapy Fees
    - g. Medicine Course Fee – Lower Extremity Exam & Diagnosis Course Fees
    - h. Nursing Program Fee – Graduate Program Fees
  - C. Ohio Revised Code Section 3333-1-10 Excluded Programs
- II. Student Health Insurance
- III. Summary and conclusions

**I. Differential Fee Requests and Specific Professional School Non-Resident Surcharge, Deposit and Clinical requests**

**A. Differential Instructional and Non-Resident Surcharge Fees**

University policy allows professional programs and Ohio Department of Higher Education-approved tagged master's programs to charge differential instructional fee rates based on market demand and pricing.

Nine programs across seven colleges are seeking changes to differential instructional fees:

- The College of Business is requesting a 46.1% decrease for the Specialized Master of Finance program
- The College of Dentistry is requesting a 5.0% increase for all ranks
- The College of Law is requesting a 2.5% increase for Doctor of Jurisprudence (J.D.) and Master of Law (LLM) programs
- The College of Medicine is requesting a 2.5% increase for the Master of Genetic Counseling program
- The College of Medicine is requesting a 10.0% increase for Rank 1 and a 1.3% increase for Ranks 2-3 for their Doctor of Occupational Therapy program.
- The College of Medicine is requesting a 42.9% increase for Rank 1 and a 3.0% increase for Ranks 2-3 for their Doctor of Physical Therapy program.
- The College of Optometry is requesting a 2.0% increase for all ranks
- The College of Pharmacy is requesting a 3.5% increase for all ranks
- The College of Veterinary Medicine is requesting a 5.0% increase for all ranks

Four colleges are seeking changes to the non-resident surcharge. These changes would apply instead of the standard increase (4.0%) proposed for Fiscal Year 2026:

- The College of Business is requesting an increase of \$6,995 for the Specialized Master of Finance program
- The College of Dentistry is requesting a 5.0% increase for all ranks
- The College of Medicine is requesting a 10.0% increase for Rank 1 and a 98.1% decrease for Ranks 2-3 for their Doctor of Occupational Therapy program.
- The College of Medicine is requesting a 25.4% decrease for Rank 1 and a 72.6% decrease for Ranks 2-3 for their Doctor of Physical Therapy program.
- The College of Veterinary Medicine is requesting a 5.0% increase for Rank 1 and no change for Ranks 2-4

In addition, two colleges are seeking to establish a differential instructional fee and non-resident surcharge for five new programs.

- The College of Engineering is requesting a new Master of Applied Aeronautics with a differential instructional fee of \$9,360 per semester and non-resident surcharge of \$200 per semester



- The College of Engineering is requesting a new Master of Systems Engineering with a differential instructional fee of \$9,360 per semester and non-resident surcharge of \$200 per semester
- The College of Law is requesting a new Master in the Study of Law (MSL) – Business Law Certificate with a differential instructional fee of \$8,350 per semester and non-resident surcharge of \$200 per semester
- The College of Law is requesting a new Master in the Study of Law (MSL) – Compliance Certificate with a differential instructional fee of \$8,350 per semester and non-resident surcharge of \$200 per semester
- The College of Law is requesting a new Master in the Study of Law (MSL) – Health Law Certificate with a differential instructional fee of \$8,350 per semester and non-resident surcharge of \$200 per semester

Differential Fees and Non-Resident Surcharges are shown at the per-semester rate in the chart below

College	Fee Name	Instructional (per semester)				Non-Resident Surcharge (per semester)			
		Current Fee	Proposed Fee	Proposed Increase	Proposed Increase%	Current Fee	Recommended Fee	Fee Increase Requested	Fee Increase %
Business	Specialized Master of Finance	\$27,632	\$14,900	-\$12,732	-46.1%	\$5	\$7,000	\$6,995	>100.0%
Dentistry	Dentistry - Rank 1	\$22,976	\$24,128	\$1,152	5.0%	\$25,800	\$27,090	\$1,290	5.0%
	Dentistry - Ranks 2 - 4	\$19,328	\$20,296	\$968	5.0%	\$22,878	\$24,022	\$1,144	5.0%
Engineering	Master of Applied Aeronautics	New Program	\$9,360	NA	NA	New Program	\$200	NA	NA
	Master of Systems Engineering	New Program	\$9,360	NA	NA	New Program	\$200	NA	NA
Law	MSL - Business Law Certificate	New Program	\$8,350	NA	NA	New Program	\$200	NA	NA
	MSL - Compliance Certificate	New Program	\$8,350	NA	NA	New Program	\$200	NA	NA
	MSL - Health Law Certificate	New Program	\$8,350	NA	NA	New Program	\$200	NA	NA
	Law - JD/LLM	\$16,883	\$17,304	\$421	2.5%	\$7,626	\$7,626	\$0	0.0%
Medicine	Master of Genetic Counseling	\$9,568	\$9,808	\$240	2.5%	\$7,120	\$7,120	\$0	0.0%
	Doctor of Occupational Therapy - Rank 1	\$6,556	\$7,212	\$656	10.0%	\$10,738	\$11,812	\$1,074	10.0%
	Doctor of Occupational Therapy - Rank 2-3	\$6,556	\$6,638	\$82	1.3%	\$10,738	\$200	-\$10,538	-98.1%
	Doctor of Physical Therapy - Rank 1	\$6,720	\$9,600	\$2,880	42.9%	\$11,254	\$8,400	-\$2,854	-25.4%
	Doctor of Physical Therapy - Ranks 2-3	\$6,720	\$6,920	\$200	3.0%	\$11,254	\$3,080	-\$8,174	-72.6%
Optometry	Optometry - Rank 1	\$14,432	\$14,721	\$289	2.0%	\$10,528	\$10,528	\$0	0.0%
	Optometry - Rank 2	\$14,432	\$14,721	\$289	2.0%	\$5	\$5	\$0	0.0%
	Optometry - Ranks 3 - 4	\$12,812	\$13,068	\$256	2.0%	\$5	\$5	\$0	0.0%
Pharmacy	Pharmacy - Rank 1	\$13,489	\$13,961	\$472	3.5%	\$14,006	\$14,006	\$0	0.0%
	Pharmacy - Ranks 2 - 4	\$13,489	\$13,961	\$472	3.5%	\$5	\$5	\$0	0.0%
Veterinary Medicine	Vet Med - Rank 1	\$17,921	\$18,817	\$896	5.0%	\$21,908	\$23,004	\$1,095	5.0%
	Vet Med - Ranks 2 - 4	\$17,921	\$18,817	\$896	5.0%	\$5	\$5	\$0	0.0%

#### B. Other fees:

In addition to the differential instructional fees, four colleges have proposed changes to their other fees:

- The College of Business is requesting an increase in Korean Advanced Institute of Science and Technology (KAIST) Fees of 6.5% for the Spring semester and 33.3% for the Summer Semester
- The College of Dentistry is requesting a 2.0% increase in education support fees for Ranks 1 – 4

- The College of Medicine is requesting to discontinue the one-time Intro to PT Profession Course Fee
- The College of Medicine is requesting a new program fee of \$117 per semester for students in the Doctor of Physical Therapy program
- The College of Medicine is requesting to discontinue the one-time Occupational Therapy Foundations and Theory Course Fee
- The College of Medicine is requesting a new program fee of \$88 per semester for students in the Doctor of Occupational Therapy program
- The College of Medicine is requesting a new course fee of \$150 for students enrolled in the Lower Extremity Exam & Diagnosis Course
- The College of Nursing is requesting a 60.1% increase in program fees for all graduate students (with the exception of those enrolled in the Certified Registered Nurse Anesthetist track)

Other Fees are shown at the per-semester rate in the chart below

College	Fee Type	Fee Name	Current Fee	Proposed Fee	Proposed Increase	Proposed Increase%
Business	Program Fee	Korea Advanced Institute of Science and Technology (KAIST) - Spring	\$15,500	\$16,500	\$1,000	6.5%
		Korea Advanced Institute of Science and Technology (KAIST) - Summer	\$3,000	\$4,000	\$1,000	33.3%
Dentistry	Education Support Fee	Rank 1	\$2,721	\$2,775	\$54	2.0%
		Ranks 2 - 4	\$2,007	\$2,047	\$40	2.0%
Medicine	Course Fee	Intro to PT Profession Course Fee	\$500	\$0	-\$500	-100.0%
	Program Fee	Doctor of Physical Therapy Program Fee	New Program Fee	\$117	NA	NA
	Course Fee	Occupational Therapy Foundations and Theory	\$375	\$0	-\$375	-100.0%
	Program Fee	Doctor of Occupational Therapy Program Fee	New Program Fee	\$88	NA	NA
	Course Fee	Lower Extremity Exam & Diagnosis Course Fee	New Course Fee	\$150	NA	NA
Nursing	Program Fee	Nursing Graduate Program Fees	\$1,250	\$2,000	\$750	60.1%

### C. Ohio Revised Code Section 3333-1-10 Excluded Programs

Ohio Revised Code section 3333-1-10 (C) 11 provides for exclusions of post-baccalaureate professional programs related to residency for subsidy and tuition surcharge purposes. We are excluding all post-baccalaureate professional programs as permitted under 3333-1-10 (C) 11 including all juris doctorate, medical, dentistry, veterinary, optometry, pharmaceutical doctoral programs, all tagged master's programs, and any other similar post-baccalaureate professional programs. These excluded programs will be posted on our website and will be reported to the Chancellor of the Ohio Department of Higher Education.

## II. Student Health Insurance

Background: All Ohio State students are required to have health insurance. However, 86% of the domestic students choose outside insurance options. International students typically purchase Ohio State's plan.

The university uses fee revenue to cover the cost of third-party insurance. Rates are designed to be affordable and keep up with health care costs.

The recommendation for Academic Year 2025-2026, based on third-party costs, is a 3.98% increase for students.

Plan Level	FY 2025	FY 2026	Change \$	Change %
Student	\$3,768	\$3,918	\$150	3.98%
Student & Spouse	\$7,536	\$7,836	\$300	3.98%
Student & Children	\$11,304	\$11,754	\$450	3.98%
Student & Family	\$15,072	\$15,672	\$600	3.98%

## III. Summary and Conclusions

- A. Differentials for professional programs are market-driven.
- B. Student health insurance rates will increase 3.98%.

## APPROVAL OF DIGITAL TEXTBOOK FEES

Synopsis: Approval of digital textbook pass-through fees at all campuses of The Ohio State University for the 2025-2026 academic year is proposed.

WHEREAS the university collects certain fees, known as pass-through fees, that are used to pay third parties for goods and services that directly benefit students; and

WHEREAS the university does not seek to financially benefit from pass-through fees, but collects these fees instead of requiring third parties to bill students directly in circumstances where the university's involvement can reduce student costs, simplify billing for students, or otherwise benefit students; and

WHEREAS the university will be dramatically increasing the use of pass-through fees as part of the CarmenBooks affordability initiative, in which students can access digital textbooks at a significantly discounted rate compared with traditional materials; and

WHEREAS the CarmenBooks pilot that the Board of Trustees approved for spring semester 2019 (Resolution 2019-08) has expanded and is expected to save students approximately \$5.2 million for the 2025-2026 academic year:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the digital textbook pass-through rates for the 2025-26 academic year for all campuses, effective Autumn semester 2025, as follows and as outlined in the attached document.

## **BACKGROUND**

### **Topic:**

2025-2026 Academic Year Digital Textbook Pass-through Fees

### **Context:**

The university collects certain fees, known as pass-through fees, that are used to pay a third party for the cost of goods and services that directly benefit students. The university does not seek to financially benefit from these fees but collects them because Ohio State's involvement benefits students by reducing their costs, simplifying billing, or other means.

The university's use of digital textbook pass-through fees has dramatically expanded because of the CarmenBooks affordability initiative, which reduces the cost of course materials, often by 80 percent or more. By using CarmenBooks, the university charges a digital textbook fee that covers the cost of significantly discounted course materials. The Board of Trustees previously approved a pilot in Spring semester 2019 in nine courses and this program has expanded to 467 course offerings which is projected to save students approximately \$5.2 million during the 2025-2026 academic year.

### **Requested of The Board of Trustees:**

Approval of the attached resolution.

The CarmenBooks textbook affordability initiative is expected to save students approximately \$5.2 million during the 2025-2026 academic year. The university utilizes the *RedShelf* digital book platform to access digital textbooks which will result in more than 29% of savings for students when compared to the cost of traditional textbooks. Students pay a digital textbook fee, which is a pass-through fee that covers the cost of these materials.

The university does not set the rates for pass-through fees, although it can make the cost more affordable as in the case of digital textbooks offered through the CarmenBooks program (by utilizing RedShelf). A list of digital textbook pass-through fees by course is provided below as an example of projected savings for Autumn 2025:

Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
ACCTMIS 2200	2	56	\$62.33	\$38.89	\$23.44	\$1,312.64
ACCTMIS 2200H	1	26	\$62.33	\$38.89	\$23.44	\$609.44
ACCTMIS 2200H	1	52	\$62.33	\$38.89	\$23.44	\$1,218.88
ACCTMIS 3200	4	144	\$184.52	\$84.21	\$100.31	\$14,444.64
ACCTMIS 3300 (eBook)	1	36	\$50.94	\$44.43	\$6.51	\$234.36
ACCTMIS 3300 (Mastering)	1	36	\$119.99	\$103.99	\$16.00	\$576.00
ACCTMIS 3400	4	144	\$171.87	\$73.68	\$98.19	\$14,139.36
ACCTMIS 3620	2	72	\$119.99	\$109.46	\$10.53	\$758.16
ACCTMIS 4200	1	36	\$171.87	\$109.46	\$62.41	\$2,246.76
ACCTMIS 4200	2	72	\$140.00	\$136.84	\$3.16	\$227.52
ACCTMIS 4410	1	36	\$171.87	\$73.68	\$98.19	\$3,534.84
ACCTMIS 4500	2	72	\$153.50	\$38.89	\$114.61	\$8,251.92
ACCTMIS 4510	1	36	\$129.99	\$113.20	\$16.79	\$604.44
ACCTMIS 6001	1	56	\$171.87	\$73.68	\$98.19	\$5,498.64
ACCTMIS 7200	1	36	\$171.87	\$73.68	\$98.19	\$3,534.84
ACCTMIS 7230	1	40	\$140.00	\$136.84	\$3.16	\$126.40
ACEI 8200	1	16	\$79.00	\$41.00	\$38.00	\$608.00
AEDECON 2001	2	120	\$129.99	\$78.00	\$51.99	\$6,238.80
AEDECON 2105	1	72	\$119.99	\$101.04	\$18.95	\$1,364.40
AEDECON 2400	1	20	\$312.95	\$69.00	\$243.95	\$4,879.00
AEDECON 4106	1	40	\$62.33	\$38.89	\$23.44	\$937.60
AEROENG 2200	1	120	\$110.31	\$38.89	\$71.42	\$8,570.40
ANATOMY 2300	1	720	\$100.10	\$73.68	\$26.42	\$19,022.40
ANATOMY 2300 (Mansfield)	1	16	\$65.94	\$44.43	\$21.51	\$344.16
ANATOMY 3300.01	1	192	\$100.10	\$73.68	\$26.42	\$5,072.64
ANIMSCI 2260 (Packback)	1	81	\$39.00	\$36.61	\$2.39	\$193.59
ANIMSCI 2260 (textbook)	1	81	\$50.94	\$44.43	\$6.51	\$527.31
ANIMSCI 3140	1	88	\$39.00	\$36.61	\$2.39	\$210.32
ANIMSCI 3150	1	140	\$39.00	\$36.61	\$2.39	\$334.60
ANTHROP 2200	10	640	\$45.00	\$42.63	\$2.37	\$1,516.80
ANTHROP 2200	2	28	\$69.96	\$55.90	\$14.06	\$393.68
ANTHROP 2200H	2	20	\$45.00	\$42.63	\$2.37	\$47.40
ANTHROP 2200H	1	5	\$69.96	\$55.90	\$14.06	\$70.30
ANTHROP 2201	5	168	\$52.50	\$41.95	\$10.55	\$1,772.40
ANTHROP 2201H	1	20	\$52.50	\$41.95	\$10.55	\$211.00
ANTHROP 2202	3	124	\$69.00	\$48.00	\$21.00	\$2,604.00
ANTHROP 2202H	2	20	\$69.00	\$48.00	\$21.00	\$420.00
ANTHROP 3305 (Textbook)	1	80	\$55.95	\$48.33	\$7.62	\$609.60
ANTHROP 3305 (Lab Manual)	1	80	\$43.44	\$21.05	\$22.39	\$1,791.20
ANTHROP 5644 (Textbook)	1	36	\$55.95	\$48.33	\$7.62	\$274.32
ANTHROP 5644 (Lab Manual)	1	36	\$43.44	\$21.05	\$22.39	\$806.04
ARTEDUC 2700	15	320	\$51.00	\$35.00	\$16.00	\$5,120.00
ASTRON 2143	1	39	\$48.00	\$38.35	\$9.65	\$376.35
BIOCHEM 2210	1	109	\$84.99	\$75.78	\$9.21	\$1,003.89
BIOCHEM 4511	6	578	\$109.99	\$59.99	\$50.00	\$28,900.00
BIOCHEM 5613	2	42	\$94.99	\$64.29	\$30.70	\$1,289.40
BIOCHEM 5721	2	112	\$233.32	\$44.43	\$188.89	\$21,155.68



Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
BIOLOGY 1101	3	326	\$112.47	\$73.68	\$38.79	\$12,645.54
BIOLOGY 1101 (Marion)	2	38	\$65.94	\$44.43	\$21.51	\$817.38
BIOLOGY 1101 (Newark)	1	38	\$44.99	\$44.43	\$0.56	\$21.28
BIOLOGY 1101 (Wooster)	1	64	\$87.99	\$74.33	\$13.66	\$874.24
BIOLOGY 1102	1	120	\$109.99	\$96.83	\$13.16	\$1,579.20
BIOLOGY 1110	1	173	\$97.34	\$73.68	\$23.66	\$4,093.18
BIOLOGY 1113.01 (Lab Manual)	2	35	\$48.00	\$37.50	\$10.50	\$367.50
BIOLOGY 1113.01 (Lab Manual)	2	730	\$48.00	\$43.16	\$4.84	\$3,533.20
BIOLOGY 1113.01 (Mastering)	4	908	\$84.99	\$75.78	\$9.21	\$8,362.68
BIOLOGY 1113.02 (Lab Manual)	1	58	\$48.00	\$43.16	\$4.84	\$280.72
BIOLOGY 1113.02 (Mastering)	1	58	\$84.99	\$75.78	\$9.21	\$534.18
BIOLOGY 1113H	1	80	\$84.99	\$75.78	\$9.21	\$736.80
BIOLOGY 1114.01 (Lab Manual)	2	614	\$48.00	\$44.21	\$3.79	\$2,327.06
BIOLOGY 1114.01 (textbook)	3	634	\$84.99	\$75.78	\$9.21	\$5,839.14
BIOLOGY 1114.02 (Lab Manual)	1	60	\$48.00	\$44.21	\$3.79	\$227.40
BIOLOGY 1114.02 (textbook)	1	60	\$84.99	\$75.78	\$9.21	\$552.60
BIOLOGY 1114H (Lab Manual)	1	48	\$48.00	\$44.21	\$3.79	\$181.92
BIOLOGY 1114H (textbook)	1	48	\$84.99	\$75.78	\$9.21	\$442.08
BIOLOGY 2105	1	48	\$112.47	\$73.68	\$38.79	\$1,861.92
BIOMEDE 2800	1	64	\$84.99	\$75.78	\$9.21	\$589.44
BIOPHRM 3311	1	80	\$293.32	\$42.10	\$251.22	\$20,097.60
BUSFIN 3120	1	168	\$162.52	\$73.68	\$88.84	\$14,925.12
BUSFIN 3220	6	1040	\$187.62	\$73.68	\$113.94	\$118,497.60
BUSFIN 3300	2	72	\$65.94	\$44.43	\$21.51	\$1,548.72
BUSFIN 3400	5	180	\$162.52	\$74.38	\$88.14	\$15,865.20
BUSFIN 3500 (Connect)	5	282	\$162.52	\$74.38	\$88.14	\$24,855.48
BUSFIN 3500 (McGraw text)	2	128	\$62.33	\$38.89	\$23.44	\$3,000.32
BUSFIN 4211	10	360	\$182.00	\$69.00	\$113.00	\$40,680.00
BUSFIN 4221	7	252	\$262.00	\$74.38	\$187.62	\$47,280.24
BUSFIN 4250	1	400	\$129.99	\$49.60	\$80.39	\$32,156.00
BUSFIN 4255	3	72	\$129.99	\$49.60	\$80.39	\$5,788.08
BUSFIN 4510 (Connect)	2	72	\$162.52	\$74.38	\$88.14	\$6,346.08
BUSFIN 4510 (Engage)	2	72	\$62.33	\$38.89	\$23.44	\$1,687.68
BUSMHR 2000	8	1124	\$109.99	\$96.83	\$13.16	\$14,791.84
BUSMHR 2500 (Packback)	2	372	\$39.00	\$36.61	\$2.39	\$889.08
BUSMHR 2500 (textbook)	2	372	\$95.00	\$76.14	\$18.86	\$7,015.92
BUSMHR 3200	6	500	\$250.00	\$72.63	\$177.37	\$88,685.00
BUSMHR 4323	1	36	\$77.99	\$68.09	\$9.90	\$356.40
BUSMHR 4490	3	652	\$156.20	\$74.38	\$81.82	\$53,346.64
BUSMHR 4490H	1	24	\$156.20	\$74.38	\$81.82	\$1,963.68
BUSMHR 7222	2	80	\$39.00	\$36.61	\$2.39	\$191.20
BUSML 3150	2	240	\$109.99	\$59.99	\$50.00	\$12,000.00
BUSML 3250	4	765	\$109.99	\$59.99	\$50.00	\$38,250.00
BUSML 3250H	1	28	\$109.99	\$59.99	\$50.00	\$1,400.00
BUSML 3380	4	832	\$77.99	\$44.45	\$33.54	\$27,905.28
BUSML 4201 (eBook)	3	104	\$77.99	\$68.09	\$9.90	\$1,029.60

Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
BUSML 4201 (MindTap)	5	172	\$125.00	\$99.05	\$25.95	\$4,463.40
BUSML 4254	2	72	\$109.99	\$96.83	\$13.16	\$947.52
BUSML 4381	2	72	\$39.00	\$36.61	\$2.39	\$172.08
BUSML 4387	1	32	\$39.00	\$36.61	\$2.39	\$76.48
BUSML 7387	1	40	\$39.00	\$36.61	\$2.39	\$95.60
BUSOBA 2320	4	832	\$119.99	\$75.78	\$44.21	\$36,782.72
BUSOBA 3230	5	848	\$162.52	\$74.38	\$88.14	\$74,742.72
BUSOBA 4242	1	36	\$39.00	\$36.61	\$2.39	\$86.04
BUSOBA 4250	3	48	\$60.00	\$49.41	\$10.59	\$508.32
BUSTEC 1202T	2	48	\$225.95	\$68.09	\$157.86	\$7,577.28
BUSTEC 2232T	1	20	\$65.00	\$45.99	\$19.01	\$380.20
BUSTEC 2240T	1	16	\$155.00	\$119.57	\$35.43	\$566.88
BUSTEC 2244T	1	32	\$129.99	\$106.13	\$23.86	\$763.52
BUSTEC 2247T	1	24	\$162.52	\$74.38	\$88.14	\$2,115.36
CBE 2345	2	96	\$127.60	\$73.68	\$53.92	\$5,176.32
CHEM 1101	3	88	\$109.99	\$96.83	\$13.16	\$1,158.08
CHEM 1110 (textbook)	7	540	\$109.99	\$96.83	\$13.16	\$7,106.40
CHEM 1110 (lab manual)	7	540	\$54.00	\$51.08	\$2.92	\$1,576.80
CHEM 1110 (Marion)	1	20	\$119.00	\$100.47	\$18.53	\$370.60
CHEM 1206 (Columbus)	3	280	\$199.99	\$73.33	\$126.66	\$35,464.80
CHEM 1206 (Regional)	4	95	\$84.99	\$75.78	\$9.21	\$874.95
CHEM 1210 (textbook)	18	2614	\$84.99	\$71.57	\$13.42	\$35,079.88
CHEM 1210 (lab manual)	17	2582	\$54.00	\$51.08	\$2.92	\$7,539.44
CHEM 1220 (textbook)	6	868	\$84.99	\$71.57	\$13.42	\$11,648.56
CHEM 1220 (lab manual)	6	868	\$54.00	\$51.08	\$2.92	\$2,534.56
CHEM 1250 (textbook)	2	38	\$119.00	\$84.19	\$34.81	\$1,322.78
CHEM 1250 (lab manual)	2	38	\$48.00	\$45.79	\$2.21	\$83.98
CHEM 1610 (textbook)	1	180	\$84.99	\$71.57	\$13.42	\$2,415.60
CHEM 1610 (lab manual)	1	180	\$59.50	\$51.08	\$8.42	\$1,515.60
CHEM 1910H (textbook)	2	80	\$104.99	\$86.07	\$18.92	\$1,513.60
CHEM 1910H (lab manual)	2	80	\$59.50	\$51.08	\$8.42	\$673.60
CHEM 2210	1	42	\$119.99	\$97.81	\$22.18	\$931.56
CHEM 2310	1	120	\$84.99	\$75.78	\$9.21	\$1,105.20
CHEM 2510	8	1460	\$119.99	\$97.81	\$22.18	\$32,382.80
CHEM 2510 (Wooster, 1/2)	1	20	\$333.32	\$44.43	\$288.89	\$5,777.80
CHEM 2510 (Wooster, 2/2)	1	20	\$45.00	\$37.17	\$7.83	\$156.60
CHEM 2520	2	422	\$119.99	\$97.81	\$22.18	\$9,359.96
CHEM 2540	9	955	\$70.00	\$60.00	\$10.00	\$9,550.00
CHEM 2550	2	320	\$70.00	\$60.00	\$10.00	\$3,200.00
CHEM 2610	1	60	\$119.99	\$97.81	\$22.18	\$1,330.80
CHEM 2910H	1	80	\$101.00	\$80.75	\$20.25	\$1,620.00
CHEM 6110	1	24	\$200.95	\$68.09	\$132.86	\$3,188.64
CIVILEN 2410	1	64	\$119.99	\$109.46	\$10.53	\$673.92
CIVILEN 5571	2	24	\$50.94	\$44.43	\$6.51	\$156.24
CLAS 2205	1	60	\$52.95	\$42.00	\$10.95	\$657.00
COMLDR 2100.01	1	5	\$63.00	\$50.00	\$13.00	\$65.00



Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
COMLDR 3530 (Columbus)	1	40	\$39.00	\$36.61	\$2.39	\$95.60
COMLDR 3530E	1	20	\$39.00	\$36.61	\$2.39	\$47.80
COMM 1100	2	78	\$112.47	\$63.16	\$49.31	\$3,846.18
COMM 1101	1	400	\$34.15	\$26.01	\$8.14	\$3,256.00
COMM 2110	10	232	\$57.33	\$38.89	\$18.44	\$4,278.08
COMM 2331	1	28	\$62.33	\$38.89	\$23.44	\$656.32
COMM 2367	24	576	\$66.15	\$63.00	\$3.15	\$1,814.40
COMM 2850	1	400	\$49.00	\$38.83	\$10.17	\$4,068.00
COMM 2850 (Lima)	1	24	\$49.00	\$43.00	\$6.00	\$144.00
COMM 3325	1	160	\$44.00	\$32.30	\$11.70	\$1,872.00
COMM 3442	2	24	\$55.99	\$27.90	\$28.09	\$674.16
COMM 3620	1	160	\$59.99	\$44.43	\$15.56	\$2,489.60
COMM 4337	1	32	\$82.44	\$45.00	\$37.44	\$1,198.08
COMM 4820	1	38	\$54.95	\$24.75	\$30.20	\$1,147.60
COMM 7715	1	12	\$51.00	\$36.00	\$15.00	\$180.00
CRPLAN 5001	2	30	\$93.01	\$73.68	\$19.33	\$579.90
CSE 1110	1	120	\$127.99	\$134.73	-\$6.74	-\$808.80
CSE 1111	2	112	\$141.00	\$89.47	\$51.53	\$5,771.36
CSE 2111	13	1184	\$141.00	\$84.20	\$56.80	\$67,251.20
CSFRST 2100	1	24	\$119.99	\$101.04	\$18.95	\$454.80
CSHSPMG 2100	1	24	\$119.99	\$101.04	\$18.95	\$454.80
CSHSPMG 2990	1	48	\$65.94	\$44.43	\$21.51	\$1,032.48
CSHSPMG 4610	1	48	\$166.65	\$44.43	\$122.22	\$5,866.56
EARTHSC 2206	1	96	\$75.00	\$57.44	\$17.56	\$1,685.76
ECE 2060	1	464	\$69.99	\$57.44	\$12.55	\$5,823.20
ECE 2300	1	176	\$62.33	\$27.78	\$34.55	\$6,080.80
ECE 3010	2	148	\$65.94	\$44.43	\$21.51	\$3,183.48
ECE 3030	2	112	\$64.99	\$44.43	\$20.56	\$2,302.72
ECE 3551	1	68	\$65.94	\$44.43	\$21.51	\$1,462.68
ECE 3561	1	88	\$69.99	\$57.44	\$12.55	\$1,104.40
ECE 5460	2	32	\$94.99	\$44.43	\$50.56	\$1,617.92
ECE 6010	1	16	\$164.00	\$88.00	\$76.00	\$1,216.00
ECON 2001.01	1	528	\$129.45	\$86.32	\$43.13	\$22,772.64
ECON 2001.01	5	203	\$129.99	\$78.00	\$51.99	\$10,553.97
ECON 2001.01	1	512	\$119.99	\$109.46	\$10.53	\$5,391.36
ECON 2001.01	1	64	\$119.99	\$101.04	\$18.95	\$1,212.80
ECON 2001.01	3	112	\$119.99	\$97.81	\$22.18	\$2,484.16
ECON 2001.01	1	68	\$84.95	\$67.90	\$17.05	\$1,159.40
ECON 2001.03H	2	32	\$129.99	\$78.00	\$51.99	\$1,663.68
ECON 2002.01	1	530	\$119.99	\$97.81	\$22.18	\$11,755.40
ECON 2002.01	1	530	\$15.00	\$13.04	\$1.96	\$1,038.80
ECON 2002.01	2	64	\$129.99	\$78.00	\$51.99	\$3,327.36
ECON 2002.01	2	466	\$119.99	\$109.46	\$10.53	\$4,906.98
ECON 2002.01	1	40	\$119.99	\$78.00	\$41.99	\$1,679.60
ECON 2002.03H	1	28	\$119.99	\$109.46	\$10.53	\$294.84
ECON 4001.01	1	56	\$119.99	\$109.46	\$10.53	\$589.68
ECON 4001.01	2	112	\$89.95	\$71.90	\$18.05	\$2,021.60

Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
ECON 4001.02	1	56	\$89.95	\$71.90	\$18.05	\$1,010.80
ECON 4300	1	48	\$75.00	\$68.09	\$6.91	\$331.68
ECON 4400	2	117	\$119.99	\$109.46	\$10.53	\$1,232.01
ECON 4560	1	40	\$124.99	\$97.81	\$27.18	\$1,087.20
ECON 6711	1	24	\$89.95	\$71.90	\$18.05	\$433.20
EDUTL 5137	1	20	\$50.98	\$44.43	\$6.55	\$131.00
EEOB 2511	1	20	\$109.99	\$96.83	\$13.16	\$263.20
EEOB 2520 (Mansfield)	1	20	\$57.33	\$38.89	\$18.44	\$368.80
EEOB 2520 (Marion)	1	20	\$109.99	\$109.46	\$0.53	\$10.60
EEOB 2520 (Newark)	1	28	\$109.99	\$96.83	\$13.16	\$368.48
EEOB 3310.20	1	20	\$74.95	\$59.90	\$15.05	\$301.00
ENGLISH 1110.01 (Cengage)	6	82	\$62.99	\$47.93	\$15.06	\$1,234.92
ENGLISH 1110.01 (Macmillan)	1	16	\$29.99	\$22.16	\$7.83	\$125.28
ENGLISH 1110.03 (Cengage)	2	15	\$62.99	\$47.93	\$15.06	\$225.90
ENGLISH 1110.03 (Macmillan)	2	24	\$29.99	\$22.16	\$7.83	\$187.92
ENGLISH 2201	1	28	\$19.99	\$11.52	\$8.47	\$237.16
ENGLISH 3019	1	20	\$43.95	\$33.45	\$10.50	\$210.00
ENGLISH 3271	4	44	\$55.99	\$24.10	\$31.89	\$1,403.16
ENGRTEC 2300 (Courseware)	2	48	\$129.99	\$117.88	\$12.11	\$581.28
ENGRTEC 2300 (eBook)	1	20	\$50.94	\$44.43	\$6.51	\$130.20
ENR 5350.01 (1/2)	2	8	\$41.95	\$29.61	\$12.34	\$98.72
ENR 5350.01 (1/2)	2	8	\$149.95	\$105.85	\$44.10	\$352.80
ENTMLGY 2102	1	80	\$39.00	\$36.61	\$2.39	\$191.20
ENTMLGY 4000	1	68	\$113.95	\$63.00	\$50.95	\$3,464.60
ENTMLGY 4600	2	480	\$39.00	\$36.61	\$2.39	\$1,147.20
ENTMLGY 5350.01 (1/2)	2	8	\$41.95	\$29.61	\$12.34	\$98.72
ENTMLGY 5350.01 (1/2)	2	8	\$149.95	\$105.85	\$44.10	\$352.80
ENVENG 3200	1	41	\$54.00	\$42.00	\$12.00	\$492.00
ENVENG 6200	1	41	\$54.00	\$42.00	\$12.00	\$492.00
ESEPSY 1259	19	432	\$54.99	\$43.03	\$11.96	\$5,166.72
ESEPSY 2059	7	134	\$62.99	\$27.39	\$35.60	\$4,770.40
ESEPSY 2309	6	168	\$101.94	\$42.10	\$59.84	\$10,053.12
ESEPSY 2309 (Lima)	1	20	\$65.94	\$44.43	\$21.51	\$430.20
ESPHE 3206	10	132	\$89.95	\$49.00	\$40.95	\$5,405.40
ESQREM 6641	1	32	\$75.00	\$62.76	\$12.24	\$391.68
ESQREM 7648	1	24	\$73.00	\$50.00	\$23.00	\$552.00
ESSPED 2251	1	24	\$50.94	\$44.43	\$6.51	\$156.24
ESSPED 2251	1	24	\$50.94	\$42.10	\$8.84	\$212.16
ESSPED 4350 (1/2)	1	40	\$49.95	\$41.14	\$8.81	\$352.40
ESSPED 4350 (2/2)	1	40	\$50.94	\$44.43	\$6.51	\$260.40
FABENG 3120	1	96	\$158.62	\$73.68	\$84.94	\$8,154.24
FABENG 5160	2	75	\$91.35	\$73.68	\$17.67	\$1,325.25
FDSCTE 2200	1	100	\$34.99	\$29.46	\$5.53	\$553.00
FDSCTE 2300	3	208	\$34.99	\$29.46	\$5.53	\$1,150.24
FRENCH 1101.01	7	96	\$100.00	\$72.87	\$27.13	\$2,604.48
FRENCH 1101.21	1	32	\$100.00	\$72.87	\$27.13	\$868.16
FRENCH 1101.61	3	40	\$100.00	\$72.87	\$27.13	\$1,085.20



Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
FRENCH 1102.01	5	80	\$100.00	\$72.87	\$27.13	\$2,170.40
FRENCH 1102.21	2	32	\$100.00	\$72.87	\$27.13	\$868.16
FRENCH 1102.61	3	120	\$100.00	\$72.87	\$27.13	\$3,255.60
FRENCH 1103.01	8	128	\$100.00	\$72.87	\$27.13	\$3,472.64
FRENCH 1103.21	2	32	\$100.00	\$72.87	\$27.13	\$868.16
FRENCH 1103.61	3	40	\$100.00	\$72.87	\$27.13	\$1,085.20
FRENCH 1155.01	4	64	\$100.00	\$72.87	\$27.13	\$1,736.32
GENBIOL 1250T	1	32	\$266.00	\$38.89	\$227.11	\$7,267.52
GENCHEM 1100T	1	28	\$109.99	\$92.37	\$17.62	\$493.36
GENMATH 1141T	1	40	\$129.99	\$113.20	\$16.79	\$671.60
GENMATH 1145T	1	20	\$89.99	\$79.99	\$10.00	\$200.00
GEOG 1900	3	184	\$69.99	\$57.44	\$12.55	\$2,309.20
GEOG 2750	2	40	\$50.94	\$44.43	\$6.51	\$260.40
GEOG 2750H	1	12	\$50.94	\$44.43	\$6.51	\$78.12
GEOG 5900	2	160	\$50.94	\$42.10	\$8.84	\$1,414.40
GEOG 6226	1	8	\$67.00	\$46.00	\$21.00	\$168.00
HCS 2204	1	80	\$39.00	\$36.61	\$2.39	\$191.20
HCS 2270	1	200	\$39.00	\$36.61	\$2.39	\$478.00
HCS 3475	1	440	\$39.00	\$36.61	\$2.39	\$1,051.60
HDFS 2101	1	120	\$92.00	\$51.75	\$40.25	\$4,830.00
HDFS 2210	1	48	\$69.99	\$53.25	\$16.74	\$803.52
HDFS 2350	1	120	\$85.00	\$68.18	\$16.82	\$2,018.40
HDFS 2410	1	120	\$128.00	\$68.18	\$59.82	\$7,178.40
HDFS 2420	2	96	\$65.94	\$44.43	\$21.51	\$2,064.96
HDFS 2900	1	48	\$74.95	\$35.10	\$39.85	\$1,912.80
HDFS 3300	1	48	\$50.94	\$44.43	\$6.51	\$312.48
HDFS 3450	1	48	\$50.94	\$44.43	\$6.51	\$312.48
HDFS 4370	1	52	\$135.00	\$51.00	\$84.00	\$4,368.00
HIMS 5648	2	48	\$141.00	\$79.69	\$61.31	\$2,942.88
HISTART 2001	3	240	\$69.99	\$57.44	\$12.55	\$3,012.00
HISTART 2001H	1	20	\$69.99	\$57.44	\$12.55	\$251.00
HISTART 2002	2	136	\$75.00	\$57.44	\$17.56	\$2,388.16
HISTART 2002H	1	20	\$75.00	\$57.44	\$17.56	\$351.20
HTHRHSC 2500	4	540	\$103.00	\$75.70	\$27.30	\$14,742.00
HTHRHSC 2530 (1/2)	3	140	\$38.00	\$7.65	\$30.35	\$4,249.00
HTHRHSC 2530 (2/2)	3	140	\$24.99	\$9.87	\$15.12	\$2,116.80
HTHRHSC 3400	5	368	\$43.99	\$24.70	\$19.29	\$7,098.72
HTHRHSC 3400 (Bundle)	4	192	\$49.00	\$46.00	\$3.00	\$576.00
HTHRHSC 3500	4	176	\$57.33	\$38.89	\$18.44	\$3,245.44
HTHRHSC 4370	4	160	\$39.00	\$36.61	\$2.39	\$382.40
HTHRHSC 4700	2	40	\$89.99	\$91.76	-\$1.77	-\$70.80
HTHRHSC 5350	2	28	\$39.00	\$36.61	\$2.39	\$66.92
HTHRHSC 5350	2	36	\$49.00	\$46.00	\$3.00	\$108.00
HTHRHSC 5500	4	332	\$143.99	\$130.66	\$13.33	\$4,425.56
HTHRHSC 5510	3	104	\$65.94	\$44.43	\$21.51	\$2,237.04
HTHRHSC 5650	2	32	\$61.19	\$27.90	\$33.29	\$1,065.28

Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
HTHRHSC 5900	4	200	\$44.09	\$13.24	\$30.85	\$6,170.00
HTHRHSC 5900E	1	8	\$44.09	\$13.24	\$30.85	\$246.80
HTHRHSC 6700	1	4	\$89.99	\$91.76	-\$1.77	-\$7.08
HUMNNTR 2410	8	822	\$118.80	\$73.68	\$45.12	\$37,088.64
HUMNNTR 2410	2	20	\$102.74	\$74.38	\$28.36	\$567.20
HUMNNTR 3704	1	80	\$78.49	\$53.25	\$25.24	\$2,019.20
HUMNNTR 5611 (book 1/2)	1	32	\$215.95	\$62.76	\$153.19	\$4,902.08
HUMNNTR 5611 (book 2/2)	1	32	\$250.95	\$50.99	\$199.96	\$6,398.72
ISE 2040.01	2	240	\$87.95	\$76.95	\$11.00	\$2,640.00
ISE 2040.02	2	166	\$87.95	\$76.95	\$11.00	\$1,826.00
ISE 5830	2	48	\$85.49	\$68.09	\$17.40	\$835.20
ITALIAN 1101.03	5	80	\$126.42	\$102.63	\$23.79	\$1,903.20
ITALIAN 1101.71	7	16	\$126.42	\$102.63	\$23.79	\$380.64
KNSFHP 1104	3	115	\$69.99	\$38.80	\$31.19	\$3,586.85
KNSFHP 1150.01	2	48	\$166.33	\$63.83	\$102.50	\$4,920.00
KNSFHP 1150.02	3	104	\$166.33	\$63.83	\$102.50	\$10,660.00
KNSFHP 3312	3	106	\$166.33	\$63.16	\$103.17	\$10,936.02
MATH 1050 (Cengage)	13	176	\$92.00	\$67.21	\$24.79	\$4,363.04
MATH 1075	7	606	\$103.95	\$68.42	\$35.53	\$21,531.18
MATH 1125	3	100	\$79.99	\$44.43	\$35.56	\$3,556.00
MATH 1135	2	24	\$79.99	\$44.43	\$35.56	\$853.44
MATH 1148	13	989	\$103.95	\$68.42	\$35.53	\$35,139.17
MATH 1149	3	306	\$103.95	\$32.90	\$71.05	\$21,741.30
MATH 1150	6	480	\$103.95	\$68.42	\$35.53	\$17,054.40
MATH 1156	1	112	\$89.99	\$79.99	\$10.00	\$1,120.00
MATH 2153	5	336	\$89.99	\$79.99	\$10.00	\$3,360.00
MATH 2173	4	202	\$89.99	\$79.99	\$10.00	\$2,020.00
MBA 6211	3	120	\$142.22	\$73.68	\$68.54	\$8,224.80
MBA 6223	1	40	\$129.99	\$96.00	\$33.99	\$1,359.60
MBA 6233	2	80	\$146.65	\$44.43	\$102.22	\$8,177.60
MBA 6243	2	80	\$312.95	\$68.09	\$244.86	\$19,588.80
MBA 6253	3	120	\$54.99	\$44.43	\$10.56	\$1,267.20
MBA 6281.01	1	40	\$39.00	\$36.61	\$2.39	\$95.60
MDN 6000 (book 1/2)	1	32	\$215.95	\$62.76	\$153.19	\$4,902.08
MDN 6000 (book 2/2)	1	32	\$250.95	\$50.99	\$199.96	\$6,398.72
MDN 6400	1	24	\$250.95	\$50.99	\$199.96	\$4,799.04
MECHENG 3670	1	220	\$125.12	\$73.68	\$51.44	\$11,316.80
MECHENG 3870	1	176	\$125.12	\$73.68	\$51.44	\$9,053.44
MECHENG 4901.01	2	24	\$50.99	\$40.00	\$10.99	\$263.76
MEDDIET 4900	1	24	\$250.95	\$50.99	\$199.96	\$4,799.04
MICRBIO 4000.01	3	560	\$59.95	\$42.35	\$17.60	\$9,856.00
MICRBIO 4010	1	140	\$118.80	\$73.68	\$45.12	\$6,316.80
MICRBIO 4100	1	51	\$88.95	\$71.10	\$17.85	\$910.35
MOL GEN 4500.01	2	360	\$109.99	\$92.62	\$17.37	\$6,253.20
MOL GEN 4500E	2	32	\$109.99	\$92.62	\$17.37	\$555.84
MOL GEN 4606	1	48	\$74.99	\$64.29	\$10.70	\$513.60
MOL GEN 5607	2	64	\$88.95	\$71.10	\$17.85	\$1,142.40



Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
MOLGEN 5607E	1	12	\$88.95	\$71.10	\$17.85	\$214.20
MOLGEN 5650	2	32	\$99.99	\$78.25	\$21.74	\$695.68
MUSIC 2250	2	60	\$97.00	\$68.63	\$28.37	\$1,702.20
NRSPRCT 8890	3	24	\$30.00	\$26.00	\$4.00	\$96.00
PHYSICS 1200	8	622	\$84.99	\$59.99	\$25.00	\$15,550.00
PHYSICS 1200 (Marion)	1	20	\$42.95	\$30.39	\$12.56	\$251.20
PHYSICS 1201	3	538	\$84.99	\$59.99	\$25.00	\$13,450.00
PHYSICS 1248	1	89	\$84.99	\$75.78	\$9.21	\$819.69
PHYSICS 1250	11	1219	\$114.00	\$53.00	\$61.00	\$74,359.00
PHYSICS 1251	4	556	\$114.00	\$27.00	\$87.00	\$48,372.00
PHYSICS 1260	2	45	\$84.99	\$75.78	\$9.21	\$414.45
PHYSICS 1270	1	39	\$101.20	\$42.11	\$59.09	\$2,304.51
PHYSIO 3200	1	214	\$137.50	\$73.68	\$63.82	\$13,657.48
POLITSC 1200	1	160	\$85.00	\$68.18	\$16.82	\$2,691.20
POLITSC 1300	1	80	\$45.95	\$36.70	\$9.25	\$740.00
POLITSC 4120	1	64	\$63.00	\$50.00	\$13.00	\$832.00
POLITSC 4135	1	128	\$66.00	\$58.00	\$8.00	\$1,024.00
POLITSC 4135E	1	20	\$66.00	\$58.00	\$8.00	\$160.00
PSYCH 1100	24	1480	\$112.47	\$49.47	\$63.00	\$93,240.00
PSYCH 1100 (Hadeed)	2	56	\$94.99	\$74.33	\$20.66	\$1,156.96
PSYCH 1100 (Lima)	2	40	\$84.99	\$79.15	\$5.84	\$233.60
PSYCH 1100 (Mansfield)	1	32	\$109.00	\$50.39	\$58.61	\$1,875.52
PSYCH 1100 (Newark)	5	84	\$121.95	\$62.76	\$59.19	\$4,971.96
PSYCH 1100 (Norton)	6	134	\$65.00	\$51.50	\$13.50	\$1,809.00
PSYCH 1100E (Lima, book 1/2)	1	8	\$84.99	\$79.15	\$5.84	\$46.72
PSYCH 1100E (Lima, book 2/2)	1	8	\$97.79	\$42.00	\$55.79	\$446.32
PSYCH 1100H	2	48	\$112.47	\$49.47	\$63.00	\$3,024.00
PSYCH 1100H (Norton)	1	10	\$65.00	\$51.50	\$13.50	\$135.00
PSYCH 1375	2	192	\$112.47	\$63.16	\$49.31	\$9,467.52
PSYCH 1375	1	28	\$112.47	\$63.16	\$49.31	\$1,380.68
PSYCH 2220	6	472	\$129.99	\$61.00	\$68.99	\$32,563.28
PSYCH 2220 (Newark)	1	16	\$237.95	\$62.76	\$175.19	\$2,803.04
PSYCH 2300	6	414	\$73.95	\$59.10	\$14.85	\$6,147.90
PSYCH 2300 (Newark)	1	20	\$57.33	\$38.89	\$18.44	\$368.80
PSYCH 2303	1	84	\$65.99	\$44.77	\$21.22	\$1,782.48
PSYCH 2311	2	48	\$27.00	\$21.00	\$6.00	\$288.00
PSYCH 2376	1	96	\$57.33	\$38.89	\$18.44	\$1,770.24
PSYCH 3310	2	132	\$69.99	\$53.25	\$16.74	\$2,209.68
PSYCH 3310 (MindTap)	1	24	\$109.00	\$82.07	\$26.93	\$646.32
PSYCH 3312 (InQuizitive)	4	216	\$81.95	\$65.50	\$16.45	\$3,553.20
PSYCH 3313 (Cengage)	2	208	\$69.99	\$53.25	\$16.74	\$3,481.92
PSYCH 3313 (Pearson)	1	96	\$89.99	\$79.15	\$10.84	\$1,040.64
PSYCH 3325	1	68	\$81.95	\$65.50	\$16.45	\$1,118.60
PSYCH 3325 (Newark)	1	20	\$69.99	\$62.76	\$7.23	\$144.60
PSYCH 3331	1	80	\$65.94	\$44.43	\$21.51	\$1,720.80
PSYCH 3331 (Cengage courseware)	1	24	\$109.00	\$82.07	\$26.93	\$646.32

Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
PSYCH 3331 (Cengage)	1	84	\$73.99	\$62.76	\$11.23	\$943.32
PSYCH 3340 (McGraw-Hill)	1	67	\$112.47	\$63.16	\$49.31	\$3,303.77
PSYCH 3340 (Norton)	1	16	\$66.00	\$60.00	\$6.00	\$96.00
PSYCH 3340H	1	4	\$66.00	\$60.00	\$6.00	\$24.00
PSYCH 3375	1	112	\$120.00	\$67.50	\$52.50	\$5,880.00
PSYCH 3513	3	224	\$81.95	\$54.30	\$27.65	\$6,193.60
PSYCH 3530	1	120	\$69.95	\$55.90	\$14.05	\$1,686.00
PSYCH 3550	1	84	\$109.99	\$86.07	\$23.92	\$2,009.28
PSYCH 3550 (Newark)	1	20	\$97.79	\$44.43	\$53.36	\$1,067.20
PSYCH 4305	1	64	\$108.00	\$38.89	\$69.11	\$4,423.04
PSYCH 4540	1	20	\$69.99	\$57.44	\$12.55	\$251.00
SOCIOL 1101	1	48	\$39.95	\$35.90	\$4.05	\$194.40
SOCIOL 1101	1	36	\$44.95	\$35.90	\$9.05	\$325.80
SOCIOL 1102	1	400	\$85.00	\$60.00	\$25.00	\$10,000.00
SOCIOL 1102	3	84	\$135.00	\$50.00	\$85.00	\$7,140.00
SOCIOL 2209	2	104	\$50.94	\$44.43	\$6.51	\$677.04
SOCIOL 2210 (1/2)	1	52	\$65.94	\$44.43	\$21.51	\$1,118.52
SOCIOL 2210 (2/2)	1	52	\$65.94	\$62.76	\$3.18	\$165.36
SOCIOL 2290 (1/2)	2	112	\$57.33	\$38.89	\$18.44	\$2,065.28
SOCIOL 2290 (2/2)	2	112	\$15.95	\$12.71	\$3.24	\$362.88
SOCIOL 2309	2	160	\$32.00	\$22.97	\$9.03	\$1,444.80
SOCIOL 2309	1	48	\$73.00	\$57.96	\$15.04	\$721.92
SOCIOL 2463	2	80	\$49.00	\$43.00	\$6.00	\$480.00
SOCIOL 2463	1	48	\$49.00	\$36.00	\$13.00	\$624.00
SOCIOL 3410 (1/2)	1	80	\$50.94	\$44.43	\$6.51	\$520.80
SOCIOL 3410 (2/2)	1	80	\$75.00	\$62.76	\$12.24	\$979.20
SOCIOL 3487 (Cengage)	1	48	\$62.99	\$52.11	\$10.88	\$522.24
SOCIOL 3487 (Martin)	1	80	\$187.95	\$52.11	\$135.84	\$10,867.20
SOCIOL 3597.02	1	32	\$62.99	\$52.11	\$10.88	\$348.16
SOCIOL 3630 (1/2)	2	88	\$45.99	\$22.50	\$23.49	\$2,067.12
SOCIOL 3630 (2/2)	2	88	\$20.00	\$6.15	\$13.85	\$1,218.80
SOCIOL 4505	1	28	\$24.46	\$9.67	\$14.79	\$414.12
SOCIOL 4509	1	40	\$58.50	\$42.82	\$15.68	\$627.20
SOCIOL 4511	1	64	\$69.99	\$62.76	\$7.23	\$462.72
SOCWORK 1120	7	140	\$69.99	\$57.44	\$12.55	\$1,757.00
SOCWORK 1130	10	200	\$73.00	\$57.96	\$15.04	\$3,008.00
SOCWORK 1130H	1	20	\$73.00	\$57.96	\$15.04	\$300.80
SOCWORK 3101	9	180	\$69.99	\$57.44	\$12.55	\$2,259.00
SOCWORK 3201 (1/2)	3	48	\$69.00	\$60.00	\$9.00	\$432.00
SOCWORK 3201 (2/2)	3	48	\$23.00	\$20.00	\$3.00	\$144.00
SOCWORK 3301	2	40	\$65.94	\$44.43	\$21.51	\$860.40
SOCWORK 3401	11	220	\$135.00	\$51.00	\$84.00	\$18,480.00
SOCWORK 3401H	1	20	\$135.00	\$51.00	\$84.00	\$1,680.00
SOCWORK 3501	12	240	\$75.00	\$53.25	\$21.75	\$5,220.00
SOCWORK 3502	3	48	\$65.94	\$44.43	\$21.51	\$1,032.48
SOCWORK 3597	2	40	\$75.00	\$62.76	\$12.24	\$489.60
SOCWORK 3600	6	120	\$69.99	\$57.44	\$12.55	\$1,506.00



Course Number	Number of Sections	Number of Students	Retail Price	Discount Price (Fee)	Student Savings	Course Savings
SOCWORK 4501	12	240	\$135.00	\$51.00	\$84.00	\$20,160.00
SOCWORK 4502	11	220	\$50.94	\$44.43	\$6.51	\$1,432.20
SOCWORK 4503	2	40	\$86.95	\$74.37	\$12.58	\$503.20
SOCWORK 5014	2	20	\$135.00	\$51.00	\$84.00	\$1,680.00
SOCWORK 5015 (1/2)	4	40	\$69.99	\$51.00	\$18.99	\$759.60
SOCWORK 5015 (2/2)	4	40	\$17.95	\$14.31	\$3.64	\$145.60
SOCWORK 5016	2	20	\$41.99	\$30.15	\$11.84	\$236.80
SOCWORK 6201	11	220	\$36.00	\$25.84	\$10.16	\$2,235.20
SOCWORK 6301	10	200	\$65.94	\$44.43	\$21.51	\$4,302.00
SOCWORK 6302	5	100	\$65.94	\$44.43	\$21.51	\$2,151.00
SOCWORK 6501	11	220	\$57.00	\$51.00	\$6.00	\$1,320.00
SOCWORK 6601	11	220	\$57.95	\$49.57	\$8.38	\$1,843.60
SOCWORK 7401	13	260	\$65.94	\$44.43	\$21.51	\$5,592.60
SOCWORK 7512	2	40	\$69.99	\$57.44	\$12.55	\$502.00
SOCWORK 7530	3	60	\$49.00	\$44.00	\$5.00	\$300.00
SOCWORK 7531	1	20	\$30.00	\$27.00	\$3.00	\$60.00
SOCWORK 7621	1	20	\$65.94	\$44.43	\$21.51	\$430.20
STAT 1350.01	5	312	\$96.99	\$78.25	\$18.74	\$5,846.88
STAT 1350.02	4	357	\$96.99	\$78.25	\$18.74	\$6,690.18
STAT 1430.01	6	680	\$119.99	\$101.04	\$18.95	\$12,886.00
STAT 1430.01 (Lima)	1	24	\$65.94	\$44.43	\$21.51	\$516.24
STAT 1430.02	1	48	\$119.99	\$101.04	\$18.95	\$909.60
STAT 1450.01	3	148	\$96.99	\$78.25	\$18.74	\$2,773.52
STAT 1450.02	1	84	\$96.99	\$78.25	\$18.74	\$1,574.16
STAT 2450.01	1	108	\$96.99	\$78.25	\$18.74	\$2,023.92
STAT 2480.01	1	88	\$96.99	\$78.25	\$18.74	\$1,649.12
STAT 2480.02	2	52	\$96.99	\$78.25	\$18.74	\$974.48
STAT 3201	4	122	\$78.49	\$62.76	\$15.73	\$1,919.06
STAT 3440	4	48	\$287.00	\$38.89	\$248.11	\$11,909.28
STAT 3450.01	1	148	\$127.60	\$73.68	\$53.92	\$7,980.16
STAT 3450.02	1	84	\$127.60	\$73.68	\$53.92	\$4,529.28
STAT 3470.01	4	440	\$129.99	\$75.70	\$54.29	\$23,887.60
STAT 3470.02	1	116	\$129.99	\$75.70	\$54.29	\$6,297.64
STAT 4201	1	72	\$65.94	\$44.43	\$21.51	\$1,548.72
STAT 4202	1	84	\$65.94	\$44.43	\$21.51	\$1,806.84
STAT 5301	2	40	\$77.99	\$62.76	\$15.23	\$609.20
THEATRE 2100	2	164	\$74.00	\$54.48	\$19.52	\$3,201.28
THEATRE 2100H	1	20	\$74.00	\$54.48	\$19.52	\$390.40
TLTED 5468	4	80	\$89.99	\$84.20	\$5.79	\$463.20
TLTED 5468 (Mansfield 1/2)	1	20	\$89.99	\$84.20	\$5.79	\$115.80
TLTED 5468 (Mansfield 2/2)	1	20	\$51.00	\$42.00	\$9.00	\$180.00
TLTED 5469 (1/3)	1	20	\$50.94	\$44.43	\$6.51	\$130.20
TLTED 5469 (2/3)	1	20	\$51.00	\$42.00	\$9.00	\$180.00
TLTED 5469 (3/3)	1	20	\$44.95	\$37.02	\$7.93	\$158.60
WELDENG 4602	1	20	\$119.99	\$90.58	\$29.41	\$588.20
WGSST 1110 (1/2)	2	28	\$51.99	\$37.32	\$14.67	\$410.76
WGSST 1110 (2/2)	2	28	\$45.00	\$32.30	\$12.70	\$355.60
<b>Course Number</b>	<b>Number of Sections</b>	<b>Number of Students</b>	<b>Retail Price</b>	<b>Discount Price (Fee)</b>	<b>Student Savings</b>	<b>Course Savings</b>
<b>Totals:</b>	<b>1,229</b>	<b>74,896</b>				<b>\$2,398,243.87</b>

**APPROVAL OF NON-RESIDENT TUITION WAIVER FOR OHIO STATE STUDENTS WHO ARE  
VETERANS, MILITARY MEMBERS, OR THEIR IMMEDIATE FAMILIES**

Synopsis: Waiver of the non-resident surcharge for Ohio State students who are veterans, military members, or their immediate families for Fiscal Year 2026 and Fiscal Year 2027 is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports academic programs that meet the needs of Ohio State students; and

WHEREAS Ohio State students who are veterans or military members, with 90 days or more of honorable service in the United States uniformed services, and their immediate families, defined as spouses and/or children, that do not qualify for in-state tuition because of the intricacies of federal and state regulations, would benefit from an expanded policy that extends a waiver of the non-resident surcharge; and

WHEREAS Ohio State has, since Spring Semester 2019, requested and received a tuition waiver that allows the university to assess a \$5 non-resident tuition surcharge to eligible students, rather than the respective undergraduate non-resident surcharge based on their assigned tuition guarantee cohort; and

WHEREAS the university seeks to continue the fee waiver that reduces the non-resident surcharge to \$5 for eligible veterans, military members, and their immediate families, but the current waiver expires at the end of Summer 2025 term; and

WHEREAS the Ohio Department of Higher Education (ODHE) requires a Board of Trustees resolution to consider a new tuition waiver per Ohio Revised Code and ODHE directive 2009-011:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves to waive all but \$5 of the non-resident tuition surcharge for The Ohio State University students who are veterans or military members, with 90 days or more of honorable service in the United States uniformed services, and their immediate families, that do not otherwise qualify for in-state tuition; and

BE IT FURTHER RESOLVED, That this approval will become effective for all semesters and terms, beginning Autumn 2025 semester, through June 30, 2027; and

BE IT FURTHER RESOLVED, That the administration will seek approval of a tuition waiver from the Ohio Department of Higher Education for state Fiscal Years 2026 and 2027.



**APPROVAL OF TUITION WAIVER FOR STUDENTS PARTICIPATING IN STUDY ABROAD  
PROGRAMS THROUGH THIRD-PARTY PROVIDER OR DIRECT ENROLLMENT**

Synopsis: Waiver of tuition for Ohio State students who enroll in university-approved third-party provider or direct enrollment study abroad programs for Fiscal Year 2026 and Fiscal Year 2027 is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports academic programs that meet the needs of Ohio State students; and

WHEREAS Ohio State students who participate in study abroad programs through third-party providers or direct enrollment are required to pay tuition to the host institution; and

WHEREAS students benefit from continued enrollment at Ohio State during study abroad, which allows them to earn Ohio State credit, access financial aid and receive support when needed in other circumstances; and

WHEREAS Ohio State has, since Fiscal Year 2015, requested and received a tuition waiver for approved third-party provider or direct enrollment study abroad programs from the Board of Trustees and the Ohio Department of Higher Education (ODHE) so that students avoid two tuition payments during study abroad; and

WHEREAS the university seeks to continue the study abroad tuition waiver, but the current waiver expires after June 30, 2025; and

WHEREAS the Ohio Department of Higher Education requires a Board of Trustees resolution to consider a new tuition waiver per Ohio Revised Code and ODHE directive 2009-011:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves to waive tuition and fees at The Ohio State University for students enrolled in a third-party provider or direct enrollment study abroad program and to allow the students to remain enrolled at the university while participating in these programs; and

BE IT FURTHER RESOLVED, That this approval will become effective for all semesters and terms, beginning July 1, 2025, through June 30, 2027; and

BE IT FURTHER RESOLVED, That the administration will seek approval of a tuition waiver from the Ohio Department of Higher Education for state Fiscal Years 2026 and 2027.

## **BACKGROUND**

### **TOPIC:**

Continuation of tuition waiver for students participating in study abroad programs through a third-party provider or direct enrollment. This waiver has been in effect since Fiscal Year 2015.

### **CONTEXT:**

Ohio State students are involved in three types of approved study-abroad programs:

- Reciprocal Exchange Programs
  - Formal university-level agreement with a foreign university where students from one university study at the other and vice versa.
  - Students pay tuition to their home institution only.
- Ohio State-Sponsored Programs
  - Programs designed by Ohio State faculty.
  - Students are enrolled for graded Ohio State credit and pay tuition and fees to Ohio State.
- Third-Party Provider/Direct Enroll Programs
  - Programs that have been approved by Ohio State but are offered by another university or provider.
  - Students enroll and pay fees to the other university or provider. (To maintain access to financial aid, a student must also enroll at Ohio State for graded academic credit.)

Before the university implemented a tuition waiver in Fiscal Year 2015, students participating in study abroad programs through third-party providers or direct enrollment programs were required to pay the tuition or charge for these programs — in addition to Ohio State tuition and fees if they wished to remain enrolled at the university.

As a result, students either paid two tuition payments for the term (one to the host institution and one to Ohio State) or de-enrolled from Ohio State when they were involved in study abroad. De-enrollment was not an option for those utilizing financial aid. De-enrolling also caused students to be “off our radar,” inhibiting Ohio State’s ability to provide assistance in the case of situations such as natural disasters and medical emergencies.

On April 4, 2014, the Board of Trustees approved the establishment of a waiver of tuition and fees for students enrolled in these programs and the establishment of a fee of \$400 for program services. The board-approved tuition waiver was submitted to the state in accordance with procedures established by the Ohio Department of Higher Education and approved on August 6, 2014.

This waiver has been renewed by the Board of Trustees and the state consistently since, as it must be renewed every two years to remain in effect.

We are requesting approval of the enclosed resolution approving the continuation of the tuition and fee waiver for third-party provider/direct enroll programs.

**AUTHORIZATION FOR THE ISSUANCE OF GENERAL RECEIPTS  
OBLIGATIONS AND MULTIYEAR DEBT ISSUANCE PROGRAM III  
OF THE UNIVERSITY**

Synopsis: Establishment of Multiyear Debt Issuance Program III, authorizing the issuance and sale of general receipts obligations of the university in an aggregate principal amount not to exceed \$400 million for the purposes of financing, on an interim or permanent basis, the costs of certain university capital improvement projects, refunding the outstanding principal amount of current obligations of the university and paying costs and expenses associated with the issuance of such debt, and authorization for amendments to the existing trust indenture and other documents as required, is proposed.

WHEREAS pursuant to Sections 3345.11 and 3345.12 of the Ohio Revised Code (the "Act"), as enacted under authority of the Constitution of Ohio, particularly Section 2i of Article VIII thereof, The Ohio State University (the "University"), a state university of the State of Ohio (the "State"), created and existing under Chapter 3335 of the Ohio Revised Code, is authorized and empowered, among other things, (a) to issue its obligations to pay the costs of certain "facilities," as defined in the Act, and to refund, fund or retire bonds and other obligations previously issued for such purpose; (b) to pledge to the payment of its obligations all or a specified part of its "available receipts," as defined in the Act (the "General Receipts") in priority to all other expenses, claims or payments; (c) to covenant that the University will make, fix, adjust and collect the fees, rates, rentals, charges and other items comprising General Receipts to produce General Receipts sufficient at all times to meet Debt Service Charges (as defined in the Amended and Restated Trust Indenture described below) on the Obligations, to establish and to maintain the required reserves and meet other requirements herein provided; and (d) to provide for a trust indenture and make further provisions for securing the payment of the Debt Service Charges; and

WHEREAS the University, by resolution adopted by its Board of Trustees (the "Board") on November 1, 1985 (the "Series 1985A Bond Resolution"), and by a Trust Indenture dated as of November 15, 1985 (the "Original Indenture") between the University and The Huntington National Bank, as trustee (the "Original Trustee"), provided for the issuance from time to time of General Receipts Bonds of the University; and

WHEREAS the University, pursuant to the terms of a resolution adopted by the Board on October 1, 1999 (the "1999 General Bond Resolution"), amended and restated the Original Indenture, as supplemented, in accordance with the terms thereof, by entering into the Amended and Restated Trust Indenture dated as of December 1, 1999 (the "Amended and Restated Trust Indenture") with the Original Trustee; and

WHEREAS The Bank of New York Mellon Trust Company, N.A. (the "Trustee") has succeeded the Original Trustee as trustee under the Amended and Restated Trust Indenture; and

WHEREAS pursuant to the terms of a resolution adopted by the Board on June 8, 2015, a resolution adopted by the Board on June 9, 2017 and a resolution adopted by the Board on June 6, 2018 (collectively, the "Program Resolution"), the University authorized the issuance of The Ohio State University General Receipts Bonds and Commercial Paper Notes (the "Senior Obligations") and subordinated bonds and notes (the "Subordinated Obligations" and, together with the Senior Obligations, the "Obligations") to be issued pursuant to the Amended and Restated Trust Indenture in an aggregate amount not to exceed \$1 billion by no later than June 30, 2020, which authorizations established the University's Multiyear Debt Issuance Program ("Program I"); and

WHEREAS the Amended and Restated Trust Indenture provides that Obligations may be issued pursuant to the terms thereof, with each such issue to be authorized by a Series Resolution (as defined therein) adopted by the Board and secured pursuant to the terms of a Supplemental Indenture (as defined therein), with respect to such issue (the Amended and Restated Trust Indenture and all Supplemental Indentures thereto being collectively referred to herein as the "Indenture"); and

**AUTHORIZATION FOR THE ISSUANCE OF GENERAL RECEIPTS  
OBLIGATIONS AND MULTIYEAR DEBT ISSUANCE PROGRAM III  
OF THE UNIVERSITY (CONT)**

WHEREAS in furtherance of and pursuant to the Program Resolution and the Indenture, the University entered into the Multiyear Debt Issuance Program Supplement to Amended and Restated Trust Indenture dated as of March 1, 2016; and

WHEREAS on August 19, 2021, the Board adopted Resolution No. 2022-46, (the "Program II Resolution") whereby the University established its Multiyear Debt Issuance Program II ("Program II"), the authorization for which Program II expires on June 30, 2025; and

WHEREAS the University has from time to time authorized the issuance of the Obligations listed on Schedule 1 attached hereto and made a part hereof pursuant to the Series 1985 A Bond Resolution, the Original Indenture, the 1999 General Bond Resolution, the Amended and Restated Trust Indenture, various supplements to the Original Indenture, the Amended and Restated Trust Indenture and various Series Resolutions; and

WHEREAS the Board finds that it is in the best interests of the University to promote administrative convenience, enhance sound debt management and improve efficiency in connection with the issuance of Obligations of the University, and in furtherance thereof to establish its Multiyear Debt Issuance Program III for the purposes of financing, on an interim or permanent basis, the costs of University Facilities, refunding Outstanding Obligations (as described below) of the University and paying costs and expenses associated with the issuance of such Obligations, by providing for the issuance of its Obligations in an aggregate authorized principal amount of not to exceed \$400 million, in one or more series, by not later than June 30, 2027; and

WHEREAS the Board desires to make provisions for the issuance of the Obligations and the payment of Debt Service Charges thereon and the securing thereof by this Resolution (hereinafter referred to as the "Program III Resolution") and the supplement(s) to the Amended and Restated Trust Indenture, including but not limited to the Multiyear Debt Issuance Supplement to Amended and Restated Trust Indenture – Program III (as described below), all as provided by this Program III Resolution, with all terms used herein with initial capitalization where the rules of grammar would not otherwise so require and not defined herein having the meanings given them in the Indenture:

**NOW THEREFORE**

BE IT RESOLVED, That the Board of Trustees of The Ohio State University hereby authorizes the issuance of Obligations in an aggregate principal amount not to exceed \$400 million, for the purposes as set forth in the recitals to this Program III Resolution; provided, however, that the foregoing limitation on the amount of Obligations that may be issued shall not apply to (i) any Bonds or Notes authorized to be issued under this Program III Resolution to retire or refund (a) any Outstanding Obligations listed on Schedule 1 attached hereto and made a part hereof, or (b) any Obligations issued pursuant and subsequent to the date of this Program III Resolution, or (ii) any capital lease or other type of indebtedness that does not constitute an Obligation as defined in the Indenture and is not issued pursuant to the Indenture, and, (iii) provided, further, that any Obligation or indebtedness described in (i) and (ii), both inclusive, above shall be excluded for purposes of calculating the total amount of Obligations issued pursuant to the authorization provided in this Program III Resolution; and

BE IT FURTHER RESOLVED, That the authority to issue any Obligations authorized by this Program III Resolution shall be in effect through June 30, 2027; and

**AUTHORIZATION FOR THE ISSUANCE OF GENERAL RECEIPTS  
OBLIGATIONS AND MULTIYEAR DEBT ISSUANCE PROGRAM III  
OF THE UNIVERSITY (CONT)**

BE IT FURTHER RESOLVED, That the Board of Trustees hereby authorizes the President and Senior Vice President for Business and Finance, or either of them, upon consultation with the Chair of the Finance and Investment Committee of this Board and upon consultation with the Senior Vice President for Legal Affairs and General Counsel and any outside counsel retained for this purpose, to determine (a) the time or times that any of the Obligations shall be issued as provided in this Program III Resolution, (b) the principal amount, subject to the limitations prescribed herein, and type of debt to be issued from time to time, (c) the rate or rates of interest to be borne by such Obligations and whether such interest shall be taxable or tax exempt; provided, however, that in no event shall the interest rate on any series of Obligations exceed eight percent (8.00%) per annum, (d) whether any interest rates shall be fixed or variable, (e) the maturity or maturities of any of the Obligations and (f) whether and to what extent any series of such Obligations shall be Senior Obligations or Subordinated Obligations, any or all of which terms, as well as any terms required by Section 2.02 of the Indenture, may be set forth in one or more Certificates of Award executed and delivered by the President and Senior Vice President for Business and Finance, or either of them, in connection with the issuance and sale of the Obligations, the execution and delivery of such Certificates of Award and any of them being hereby authorized; and

BE IT FURTHER RESOLVED, That, with respect to any Obligations issued on a tax exempt basis under the federal income tax laws, the President and Senior Vice President for Business and Finance, or either of them, is hereby authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the University with respect to the Obligations as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Obligations or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments on behalf of the University; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the University, as may be appropriate to assure the status of the Obligations as Tax Exempt Bonds; and (c) to give an appropriate certificate on behalf of the University for inclusion in the transcript of proceedings setting forth the facts, estimates and circumstances, and reasonable expectations of the University pertaining to Section 148 of the Internal Revenue Code of 1986, as amended (the "Code") and the Regulations, and the representations, warranties and covenants of the University regarding compliance by the University with Sections 141 through 150 of the Code and the Regulations, as applicable; and

BE IT FURTHER RESOLVED, That the President and Senior Vice President for Business and Finance, or either of them, is authorized to negotiate and execute, on behalf of the University and this Board, a supplemental indenture to the Amended and Restated Trust Indenture to be denominated the "Multiyear Debt Issuance Supplemental Indenture to Amended and Restated Supplemental Indenture – Program III", any amendments or supplements thereto or the Amended and Restated Indenture, any purchase contract for the sale of the Obligations, any escrow agreement, continuing disclosure agreement, any interest rate management or hedging contract, credit support or enhancement contract, any official statement or other offering document relating to the offer and sale of the Obligations, the use and distribution of which is hereby authorized and any other agreement, receipt, certificate or document (collectively the "Transaction Documents") as the President or Senior Vice President for Business and Finance or either of them shall deem (a) necessary or appropriate to carry out this Program III Resolution and to provide for the most beneficial commercial terms reasonably available to the University and (b) not materially adverse to the University, with the execution by the President or Senior Vice President for Business and Finance of any such Transaction Documents constituting the conclusive determination of such officer that the terms of such Transaction Document are necessary and appropriate and not materially adverse to the University, it being expressly

**AUTHORIZATION FOR THE ISSUANCE OF GENERAL RECEIPTS  
OBLIGATIONS AND MULTIYEAR DEBT ISSUANCE PROGRAM III  
OF THE UNIVERSITY (CONT)**

provided that any payment obligation whatsoever with respect to any Transaction Documents may, if so agreed to by the officer of the University executing the same, be secured on a pari passu basis as the Obligations and the Debt Service Charges with respect thereto to which any such Transaction Document relates; and

BE IT FURTHER RESOLVED, That the Senior Vice President for Business and Finance shall report to the Board's Finance and Investment Committee on a regular basis all actions taken in pursuant to this Program III Resolution; and

BE IT FURTHER RESOLVED, That it is found and determined that all formal actions of this Board concerning and relating to the adoption of this Program III Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code; and

BE IT FURTHER RESOLVED, That this Program III Resolution shall take effect and be in force on July 1, 2025.

**Schedule 1** (as of May 1, 2025)

<b>General Receipts Bonds</b>	<b>Original Amount</b>	<b>Amount Outstanding</b>
Series 2010 C Bonds	\$654,785,000	\$654,785,000
Series 2010 D Bonds	\$88,335,000	\$48,460,000
Series 2011 A Bonds	\$500,000,000	\$500,000,000
Series 2012 A Bonds	\$91,165,000	\$16,015,000
Series 2012 B Bonds	\$23,170,000	\$5,310,000
Series 2014 A Bonds	\$135,985,000	\$37,165,000
Series 2016 A Bonds	\$600,000,000	\$461,567,000
Series 2016 B Bonds	\$30,875,000	\$11,495,000
Series 2017 Bonds	\$69,950,000	\$24,280,000
Series 2020 A Bonds	\$185,995,000	\$109,015,000
Series 2021 A Bonds	\$600,000,000	\$570,285,000
Series 2023 A-1 Bonds	\$164,410,000	\$164,410,000
Series 2023 A-2 Bonds	\$164,410,000	\$164,410,000
Series 2023 B Bonds	\$265,570,000	\$262,630,000
Series 2023 C Bonds	\$111,885,000	\$111,885,000
Series 2023 D-1 Bonds	\$125,000,000	\$125,000,000
Series 2023 D-2 Bonds	\$150,000,000	\$150,000,000
Series 2024 A Bonds	\$63,755,000	\$63,755,000
Total:	\$4,025,290,000	\$3,480,467,000

## **BACKGROUND**

**TOPICS:** Authorization of Multiyear Debt Issuance Program III and authorization for the issuance of general receipts obligations of the University.

**CONTEXT:** Pursuant to prior resolutions adopted by the Board of Trustees on August 19, 2021, and on May 18, 2023, (collectively, the "Program II Resolution"), the Board of Trustees authorized the establishment of a Multiyear Debt Issuance Program II and the issuance of The Ohio State University General Receipts Bonds and Commercial Paper Notes (the "Senior Obligations") and subordinated bonds and notes (the "Subordinated Obligations" and, together with the Senior Obligations, the "Obligations") in an aggregate principal amount not to exceed \$1 billion by no later than June 30, 2025. Under such Program II Resolution, the Board of Trustees authorized the issuance of Obligations pursuant to the Amended and Restated Trust Indenture by the president and/or the senior vice president for business and finance after consultation with the chair of the Finance and Investment Committee and legal counsel over the time period of such resolution. The University issued \$865.570 million of Obligations pursuant to such Program II Resolution. The existing authorization expires on June 30, 2025, necessitating a new authorization. It has been the practice to authorize a not-to-exceed amount for a period of two years based on known and anticipated bondable capital project needs.

**SUMMARY:** Under the proposed resolution, it is requested that the Board of Trustees authorize the establishment of a Multiyear Debt Issuance Program III and, through June 30, 2027, authorize the issuance of up to \$400 million of Obligations. This resolution, like the prior Program II Resolution, provides that the issuance limitation does not apply to Obligations issued to refund or retire any Outstanding Obligations or any capital lease or other type of indebtedness that does not constitute an Obligation as defined in the Amended and Restated Trust Indenture. This resolution, like the prior Program II Resolution, also authorizes the president or senior vice president for business and finance to determine appropriate terms and conditions and negotiate and execute related transaction documents. It is in the best interest of the University that the University be authorized to issue up to \$400 million of Obligations through June 30, 2027, to provide flexibility for the University to issue debt to pay for facilities and enter into interest rate management or hedging contracts to take advantage of favorable interest rate environments and to be managed through a new Multiyear Debt Issuance Program III.

**REQUESTED OF THE FINANCE AND INVESTMENT COMMITTEE:** Approval of the resolution.



**AUTHORIZATION FOR DESIGNATED OFFICIALS TO BUY, SELL, ASSIGN  
AND TRANSFER SECURITIES, ALSO TO DEPOSIT OR WITHDRAW FUNDS  
FROM BANK AND INVESTMENT ACCOUNTS, TO DESIGNATE DEPOSITORIES  
AND TO EXECUTE TREASURY- AND INSURANCE-RELATED AGREEMENTS**

Synopsis: Authorization for designated officials to buy, sell, assign and transfer securities, to deposit or withdraw funds from bank and investment accounts held in the name of The Ohio State University, to designate depositories, and to execute treasury and insurance related agreements, is proposed.

WHEREAS designated officials of the university buy, sell, assign and transfer stocks, bonds and other financial instruments owned by The Ohio State University; and

WHEREAS various financial institutions are designated as depositories of The Ohio State University; and

WHEREAS accounts at various financial institutions are opened and maintained in the name of The Ohio State University; and

WHEREAS designated officials of the university are responsible for the procurement and management of the university's insurance programs:

**NOW THEREFORE**

BE IT RESOLVED, That the Board of Trustees hereby authorizes the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees to buy, sell, assign and transfer any and all stocks, bonds, evidences of interest and/or indebtedness, rights and options to acquire or to sell the same, and all other securities corporate or otherwise, standing in the name of or belonging to The Ohio State University in any capacity; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to designate various financial institutions as depositories and/or custodians for The Ohio State University, and to open and maintain accounts and enter into agreements at institutions providing financial products and services in the name of The Ohio State University; to engage in and sign agreements for bank financing, underwriting, brokerage, leasing, equipment financing, deposits, foreign currency exchange, hedging vehicles including forwards, futures, swaps and options, financial advisory services; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized, on behalf of The Ohio State University and in its name, to sign checks, drafts, notes, bills of exchange, letters of credit, acceptances, electronic fund transfers or other orders for the payment of money from said accounts; to endorse in writing or by stamp checks, notes, bills, certificates of deposit, or other instruments owned or held by the university for deposit in said accounts or for collection or discount by said banks; to accept drafts, acceptances and other instruments payable to said banks; to waive, demand, protest, file notice of protest, or dishonor any check, note, bill, draft, or other instrument made, drawn, or endorsed by the university; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to engage in insurance-related transactions and sign insurance-related agreements to ensure coverage that best fits the needs of The Ohio State University to include, but not be limited to, insurance carrier, consulting and broker agreements, emergency response services, and third-party claim administrator contracts.

## **BACKGROUND**

**TOPICS:** Annual resolution to authorize the university treasurer and/or the university Senior Vice President for the Office of Business and Finance to undertake a variety of financial transactions on behalf of the university.

**CONTEXT:** This annual resolution is required by the institutions with which the university does business. There are no changes from last year's annual resolution.

**SUMMARY:** This resolution will continue the current policies that authorize the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees to provide oversight and signature authority over the function of buying, selling, and transferring of stocks, bonds, and other financial instruments. The resolution continues the authorization that allows the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees to designate depositories and custodians and to open and maintain accounts at various financial institutions. It allows the university Treasurer or the treasurer's designees to be authorized to enter into agreements with institutions providing financial products and services on behalf of the university. In addition, the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees retain the authorization to sign agreements for bank financing, underwriting, brokerage, leasing, equipment financing, deposits, foreign currency exchange, hedging vehicles including forwards, futures, swaps and options, and other financial advisory services. The resolution also will continue the current authorization that allows the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees to enter into insurance-related agreements which include emergency response service agreements.

**REQUESTED OF THE FINANCE & INVESTMENT COMMITTEE:** Approval of the resolution.

## REAPPOINTMENTS TO THE SELF-INSURANCE BOARD

Synopsis: Reappointment of members to the Self-Insurance Board is proposed.

WHEREAS the Board of Trustees directed that a Self-Insurance Board be established to oversee the University Self-Insurance Program; and

WHEREAS all members of the Self-Insurance Board are appointed by The Ohio State University Board of Trustees upon recommendation of the President; and

WHEREAS the terms of members Cynthia A. Powell, CPA and D. Brent Mulgrew expire on June 30, 2025:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approve that the following individuals be reappointed as members of the Self-Insurance Board effective June 30, 2025, for the terms specified below:

Cynthia A. Powell, CPA, term ending June 30, 2027  
D. Brent Mulgrew, term ending June 30, 2027

BE IT FURTHER RESOLVED, That this appointment entitles each member to any immunity, insurance or indemnity protection to which officers and employees of the University are, or hereafter may become, entitled.

**APPROVAL OF THE UNIVERSITY FOUNDATION REPORT**

Synopsis: Approval of the University Foundation Report as of March 31, 2025, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of one (1) endowed chair: the Dr. Lee E. Shackelford Chair in Psychiatry and Behavioral Health; four (4) endowed professorships: The Dr. Frederick H. Davidorf Honorary Professorship, the Margaret Bowers Hardyman Professorship in Surgery, the Honda Endowed Professorship in Automotive Manufacturing and The Drs. Malati and Ganesh Potdar Professorship in Radiation Oncology-Proton Therapy; six (6) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; and thirty-five (35) additional named endowed funds; (ii) the revision of thirteen (13) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves The Ohio State University Foundation Report as of March 31, 2025.

	Amount Establishing <u>Endowment*</u>	Total <u>Commitment</u>
<u>Establishment of Named Endowed Funds</u> <u>(University)</u>		
WOSU Public Media Impact Fund Established May 22, 2025, with a fund transfer by WOSU Public Media of unrestricted gifts from donors; used at the discretion of the highest ranking official in WOSU Public Media, or his/her designee, to support the programs, priorities, and operations of WOSU Public Media.	\$60,650.00	\$60,650.00
<u>Change in Name and Description of Named Endowed Fund</u> <u>(University)</u>		
From: Warren Harding – Norman Thomas Fund To: Warren G. Harding Symposium Fund		
From: Ben and Florence Nichols Endowment Fund To: The Ben and Florence (née Vacca) Nichols Veterans' Scholarship Fund		
<u>Change in Description of Named Endowed Fund</u> <u>(University)</u>		
Eminent Scholarship and Student Support Endowment Fund		
The Dr. Lori Gill-Grennan Inflammatory Breast Cancer Fund		
Surendra and Karen Gupta ARC Foundation Endowed Physics Student Support Fund		
The Howard R. Hill Scholarship Fund		
<u>Establishment of Named Endowed Chair</u> <u>(Foundation)</u>		
Dr. Lee E. Shackelford Chair in Psychiatry and Behavioral Health Established August 30, 2019, with gifts from Dr. Lee E. Shackelford (MD 1988); supports a chair position in the Department of Psychiatry and Behavioral Health. Revised May 22, 2025.	\$3,500,000.00	\$3,500,000.00
<u>Establishment of Named Endowed Professorship</u> <u>(Foundation)</u>		

<p>The Dr. Frederick H. Davidorf Honorary Professorship Established May 22, 2025, with gifts from Patricia A. Saad and Michael D. Saad (BS 1963, JD 1966); supports a professorship position in the Department of Ophthalmology and Visual Sciences. The recipient shall be a physician, clinician scientist or vision scientist who will focus on either research or clinical advances to improve sight. If the position is vacant the annual distribution may be used to support faculty in the department.</p>	\$1,000,000.76	\$1,000,000.76
<p>Margaret Bowers Hardymon Professorship in Surgery Established May 22, 2025, with a gift from the Dawson Fund given in memory of Mimi Hardymon, the wife of Dr. Philip Hardymon, a thoracic surgeon; supports a professorship position in the Department of Surgery. If the position is vacant, the annual distribution will be reinvested in the endowment principal. If the gifted principal balance reaches \$3,500,000 by January 31, 2030, the fund name and purpose will be revised and the annual distribution shall support a chair position in the Department of Surgery. If the position is vacant, the annual distribution will be reinvested in the endowment principal.</p>	\$1,000,000.00	\$1,000,000.00
<p>Honda Endowed Professorship in Automotive Manufacturing Established May 22, 2025, with a gift from American Honda Motor Co., Inc.; supports a professorship position in the College of Engineering. The person appointed to such professorship shall be a clinical, teaching, and/or practice faculty in the college with an expertise in automotive manufacturing with preference for a faculty member in (1) the Department of Mechanical and Aerospace Engineering and/or the Department of Integrated Systems Engineering and (2) who will provide leadership and directions, such as working with the participating departments to assist in coordinating courses, for the Automotive Manufacturing Certificate Program. If the position is vacant, the annual distribution may be used to support administration of the Automotive Manufacturing Certificate Program, and/or to support faculty in the college who are focused on manufacturing.</p>	\$1,000,000.00	\$1,000,000.00
<p>The Drs. Malati and Ganesh Potdar Professorship in Radiation Oncology-Proton Therapy Established February 20, 2025, with gifts from Dr. Malati Potdar; supports a professorship position in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC-James). Preference shall be given to candidates focused on radiation oncology-proton therapy and/or innovative advancement of research and clinical care. If the position is vacant, the annual distribution may be used to support faculty in the OSUCCC-James with preference given to faculty focused on radiation oncology-proton therapy and/or innovative advancement of research and clinical care. Revised May 22, 2025.</p>	\$1,000,000.00	\$1,000,000.00
<p><u>Establishment of Named Endowed Funds</u> (Foundation)</p>		

<p>The Pat and Mona Finlay Undergraduate Music Education Scholarship Fund</p> <p>Established May 22, 2025, with gifts from Arthur P. (Pat) and Mona L. Finlay of St. Petersburg, Florida; provides a music education scholarship to be phased in over four academic years, with one quarter of the fund's annual distribution to be available for scholarships the first year, one half the second year, three quarters the third year and all of it the fourth year and beyond. Awards are to be for an amount equal to full in-state tuition and fees, whether or not it should become governmental practice to fund any portion of those same expenses. The scholarships shall be awarded regardless of financial need. Recipients shall be in-state students enrolled, or planning to enroll, in a program leading to an undergraduate degree in Music Education. Students shall be selected as incoming freshmen and continue to receive annual awards through their senior year, so long as they continue to pursue and qualify for a degree in Music Education. Preference shall be given to eligible graduates of East Liverpool, Ohio High School, or any school(s) that may replace it. If awarded to graduates of East Liverpool, Ohio, High School, the Director of the School of Music shall provide an annual report on the recipients of the scholarships from this fund to the East Liverpool, Ohio, Superintendent of Schools, or his or her successor. The donors desire that the initial scholarship awards be made only after the fund has been in existence for one full academic year. If in any year the fund's annual distribution is insufficient to fund both previously awarded and new scholarships, only the preferential East Liverpool High School (or replacement school) scholarship shall be awarded to a new student that year. The remaining annual distribution shall be divided equally among the then qualifying students.</p>	\$3,488,939.48	\$3,488,939.48
<p>Dr. Rattan Lal Scientific Scholar Exchange Fund</p> <p>Established May 22, 2025, with gifts from Dr. Rattan Lal (PhD 1968) and Sukhvarsha Lal (BS 1997); supports the international exchange of research scientists and scholars, which may include without limitation undergraduate and graduate students, between the CFAES Rattan Lal Center for Carbon Management and Sequestration (Lal Center) and educational institutions outside the United States including without limitation institutions located in Asia and Africa. The donors desire that the distribution enable scientists and scholars associated with the Lal Center to study or pursue research overseas, and scientists and scholars associated with institutions outside the United States to study or pursue research at the University in association with the Lal Center. Expenditures may be used for, but are not limited to, scholarships, travel, research, program, and stipend expenses, subject to all applicable laws and University policies as in effect from time to time. If in any given year the annual distribution is not fully utilized for the purpose, or the purpose above cannot be achieved, the annual distribution may be used to support faculty in the Lal Center. If at any time the gifted principal of the fund ever reaches the then current minimum required to establish an endowed fellowship, the fund name shall be revised to the Dr. Rattan Lal Scientific Fellowship Fund and the fund purpose shall be revised to support a graduate fellowship in the Lal Center.</p>	\$340,505.18	\$349,684.65

College of Engineering Endowed Scholarship Fund Established May 22, 2025, with gifts from the estate of John Roger Kearns (BS 1958); provides one or more scholarships to students who are enrolled in the College of Engineering.	\$291,894.26	\$291,894.26
Kalucis Family Scholarship Fund Established May 22, 2025, with gifts from Dr. Chris J. Kalucis (BS 1982) and Susan R. Kalucis and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; supplements the grant-in-aid costs of undergraduate student-athletes who are members of the varsity women's ice hockey team. If no students meet the selection criteria, support will be open to all undergraduate student-athletes.	\$210,000.00	\$210,000.00
The Hesche Family Scholarship Fund Established May 22, 2025, with gifts from Douglas Hesche (BS 1985) and Kelly Hesche and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the Max M. Fisher College of Business and demonstrate financial need.	\$199,699.16	\$199,699.16
Janet Peckinpaugh Pry and James W. Pry II Stone Lab Scholarship Fund Established May 22, 2025, with gifts from Janet Peckinpaugh Pry and James W. Pry II and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the School of Environment and Natural Resources and studying at the Franz Theodore Stone Laboratory with preference given to students from Crawford County, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the school. The donors' desire scholarships be awarded in amounts equal to the full cost of attending courses at the Stone Lab. Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors.	\$175,000.00	\$175,000.00
The Deborah K. Kayser Scholarship Fund Established May 22, 2025, with gifts from Roger Kayser; provides one or more scholarships to MD students. Preference shall be given to candidates who demonstrate an interest in pursuing a career in cancer research. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarships may be renewable as long as recipients remain in good academic standing and continue to meet the selection criteria.	\$165,000.00	\$250,000.00
The Arlene C. Marx, MD Endowed Athletic Scholarship for Football Established May 22, 2025, with an estate gift from Dr. Arlene C. Marx (BS 1970); supplements the grant-in-aid costs of undergraduate student-athletes who are members of the football team. If no students meet the selection criteria, the scholarship(s) will be open to all student-athletes.	\$160,000.00	\$160,000.00



<p>The Doug Garver and Jan Hazlett Garver Endowed Scholarship Fund</p> <p>Established May 22, 2025, with gifts from Janis H. Garver (BS 1975) and Douglas A. Garver (MCRP 1976) matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to undergraduate students enrolled in the College of Nursing with preference given to students who graduated from Boardman High School in Boardman, Ohio. Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to undergraduate students enrolled in the College of Engineering and studying City and Regional Planning with preference given to students who graduated from Boardman High School in Boardman, Ohio.</p>	\$150,014.68	\$150,014.68
<p>The Ague Family Scholarship Fund</p> <p>Established May 22, 2025, with gifts from Barbara Jo Ague (BS 1977) and Dr. Mary Ellen Roth (OD 1985), in memory of Charles William Ague, Elma Haushalter Ague, William Hunter Ague, and Frederick Lee Haushalter, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who graduated from a high school in the state of Ohio and demonstrate financial need.</p>	\$150,000.00	\$150,000.00
<p>Michael and Heather Isler Professional Sales Support Fund</p> <p>Established May 22, 2025, with grants from The Columbus Foundation as recommended by Michael John Isler (BS 1990, MBA 1996) and Heather Arntz Isler (BS 1991); provides operational support for professional sales programs and initiatives in the Max M. Fisher College of Business. Expenditures may be used for, but are not limited to, enhancing the curricular offerings, programmatic offerings, technology enhancements for use in the classroom related to sales, and salary support for staff of professional sales programs.</p>	\$150,000.00	\$300,000.00
<p>Franklin D. McMillan Animal Mental Health Scholarship Fund</p> <p>Established May 22, 2025, with a gift from Franklin D. McMillan (BS 1977, DVM 1981); provides one or more scholarships to fourth-year DVM students who are enrolled in the College of Veterinary Medicine. Preference shall be given to candidates who demonstrate an interest in psychological well-being and welfare of animals. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are enrolled in the college and are interested in animal behavior.</p>	\$118,000.00	\$118,000.00
<p>The Ray A. Miller CFAES Council Endowed Scholarship Fund</p> <p>Established May 18, 2023, with gifts from Linda S. Miller (BS 1968, MA 1994); provides one or more scholarship(s) to students who are members of the Student Council in the College of Food, Agricultural, and Environmental Sciences. Preference shall be given to candidates who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Revised May 22, 2025.</p>	\$111,775.00	\$111,775.00

<p>The William L. Gasch Endowment Fund to Promote Mental Wellness Established May 22, 2025, with gifts from Dr. Laurie Jean Kirsch (BS 1976) and Rodney Joseph Gasch; supports the EPICENTER – Early Psychosis Intervention Center (or successor) - to diagnose and treat mental health challenges, with a preference for holistic diagnostic and treatment efforts that involve researchers, families, and the broader community.</p>	\$110,066.00	\$110,066.00
<p>Dr. Robert E. and Carol S. Roth Environmental Education Endowed Fund Established May 22, 2025, with gifts from Carol S. Roth; Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the School of Environment and Natural Resources. Fifty percent (50%) of the annual distribution from this fund supports experiential learning opportunities for undergraduates and graduate students enrolled in the school. Support shall include, but not be limited to, internships, study abroad expenses, conferences, seminars, Franz Theodore Stone Laboratory engagement, field course work, research materials and travel, and more.</p>	\$110,000.00	\$110,000.00
<p>Fredrich Family Endowed Scholarship Fund Established May 22, 2025, with gifts from Dorene Fredrich Henschen (MA 1983), Carol Fredrich, and Terry Fredrich (BS 1975), and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are current or former 4-H members from Wood County, Ohio, and are enrolled in one of the following colleges: Food, Agricultural, and Environmental Sciences; Social Work; Engineering; or Education and Human Ecology. If no students meet the selection criteria above, second preference is that the scholarship(s) will be open to all undergraduate students who are current or former 4-H members from Wood County, Ohio. If no students meet the second preference, third preference is that the scholarship(s) will be open to all undergraduate students who are current or former 4-H members from Clark County, Ohio. If no students meet the third preference, the scholarship(s) will be open to all undergraduate students who are current or former 4-H members from any Ohio county.</p>	\$108,000.00	\$108,000.00
<p>Gisele and Neil Robertson Award Fund Established May 22, 2025, with gifts from Dr. George Neil Robertson and Gisele M. Robertson; provides one or more awards to PhD students in the Department of Mathematics to recognize dissertations that demonstrate creativity, intellectual independence, and/or determination to originate ideas that can be impactful in their domain of specialization.</p>	\$108,000.00	\$108,000.00
<p>The Brian S. Casey Scholarship Fund Established May 22, 2025, with a gift from Sharon Casey who, along with her children, Matt and Molly, wish to honor the memory of her husband, Brian S. Casey (BS 1989); provides one or more scholarships to students who are enrolled in the College of Engineering and are majoring in civil engineering. Preference shall be given to candidates who demonstrate high financial need.</p>	\$104,597.37	\$104,597.37

<p>The Jay Family NICU, Children's Health and Environment Nursing Scholarship Fund</p> <p>Established May 22, 2025, with gifts from Stephen J. Jay in honor of Anne Marie Jay, BSN 1966, MS, who was a United States Navy RN aboard the USS Repose AH-16 during the Vietnam War. Anne Marie, a pediatric nurse and mother of four children, was known for being kind, caring, inclusive, loving, and her love for gardening and the outdoors; provides one or more scholarships to students who are enrolled in the College of Nursing and demonstrate high financial need. Preference shall be given to candidates who are specializing in neonatal or pediatric nursing.</p>	\$102,450.00	\$102,450.00
<p>The Pathways to Supply Chain Scholarship Fund</p> <p>Established May 22, 2025, with gifts from alumni, corporations and friends of the Max M. Fisher College of Business; provides scholarship support to undergraduate students enrolled in the Max M. Fisher College of Business to introduce and encourage them to consider careers in supply chain. Students must maintain good academic standing and participate in most of the Pathways Program events. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college and are majoring in supply chain and/or logistics management. Should the Pathways Program no longer exist, scholarships are awarded to students who are enrolled in the college and are majoring in supply chain and/or logistics management.</p>	\$100,435.18	\$100,435.18
<p>The Guilfoos Family Endowed Engineering Scholarship</p> <p>Established May 22, 2025, with gifts from Stephen J. Guilfoos (BS 1970) and Mary J. Guilfoos (BS 1971); provides one or more scholarships to students who are enrolled in the College of Engineering, display academic excellence and display high financial need. Preference shall be given to candidates who graduated from a high school in one of the following Ohio counties: Montgomery, Greene, Preble, Clark, Miami, Darke, Champaign, Shelby, Logan, Butler, Warren, Mercer, Auglaize; and Wayne County, Indiana. Second preference shall be given to candidates from Hamilton County, Ohio. Scholarships may be renewable as long as recipients remain in good academic standing. If no students meet the selection criteria, scholarships will be open to all students who are enrolled in the college and display academic excellence.</p>	\$100,300.00	\$100,300.00

<p>The Fredric "Fritz" Kohmann Scholarship Fund  Established May 22, 2025, with gifts from Beth Ann Kohmann (BS 1994 – Summa Cum Laude) given in memory of her husband, Fredric Kohmann (BS 1994 – Summa Cum Laude); provides one or more scholarships to incoming first-year undergraduate students who are majoring or are planning to study a major in the Max M. Fisher College of Business, College of Engineering, and/or the College of Arts and Sciences. Preference shall be given to candidates who graduated from a high school in Medina County, Ohio, with a minimum 3.5 grade point average in high school (on a 4.0 scale), demonstrate participation in leadership activities and/or extracurriculars, and demonstrate financial need. Scholarships may be renewable for up to an additional three academic years (or six semesters) as long as recipients maintain a 3.0 grade point average on a 4.0 scale and remain in good academic standing.</p>	\$100,153.33	\$100,153.33
<p>The Dr. Georgia Benkart Legacy Fund for Undergraduate Mathematics Research  Established May 22, 2025, with gifts from Dr. Paula Benkart (BS 1970); provides one or more scholarships to undergraduate students who are majoring in math, are enrolled in honors math courses in the College of Arts and Sciences, and are conducting academic year or summer mathematics research. Among closely qualified candidates, preference shall be given to candidates who served as a math tutor in the STEM Learning Center (or successor or similar setting). If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and are pursuing a major in mathematics.</p>	\$100,092.40	\$100,092.40
<p>Marilyn J. Gibbs and Susan J. Lawless Scholarship Fund  Established May 22, 2025, with gifts from Dr. Marilyn J. Gibbs (PhD 1983) and Dr. Susan J. Lawless (BS 1973, PhD 1984) in gratitude for the support they received throughout their careers. They have a passion to help those who often have had fewer opportunities available to them, especially women.; provides one or more scholarships to students who are enrolled in the College of Education and Human Ecology, majoring in education, and in good academic standing. Preference shall be given to candidates who are undergraduate students.</p>	\$100,000.54	\$100,000.54
<p>Donna M. Alvarado Honorary Endowed Scholarship Fund  Established May 22, 2025, with gifts from Donna M. Alvarado (BA 1969, MA 1970); provides one or more scholarships to undergraduate or graduate students who are enrolled in the College of Arts and Sciences and are studying in the Department of Spanish and Portuguese.</p>	\$100,000.00	\$100,000.00

<p>Stephen P. Anway International Law and Arbitration Scholarship Fund</p> <p>Established May 22, 2025, with a gift from Stephen Patrick Anway (JD 2002) and Amanda Lee Anway; provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and were in the top 25% of the admitted applicant pool. Preference shall be given to candidates who demonstrate an interest in practicing international law and/or international arbitration upon graduation. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college.</p>	\$100,000.00	\$100,000.00
<p>Boutilier Family Endowed Scholarship Fund</p> <p>Established May 22, 2025, with gifts from Dr. Glenn Boutilier and Donna Boutilier; provides one or more scholarships to students who are enrolled in the College of Engineering. The donors desire that when awarding this scholarship special consideration be given for students who participate in programming offered by the Community, Access, Retention and Empowerment Office in the college (or its successor). The donors desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college.</p>	\$100,000.00	\$100,000.00
<p>Ruth Cardwell Brown, '65 BS, '69 MD Endowed Scholarship</p> <p>Established May 22, 2025, with gifts from Dr. Ruth Cardwell Brown; provides one or more scholarships to students who are enrolled in the College of Medicine, demonstrate financial need, and graduated from a high school in the state of Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college.</p>	\$100,000.00	\$100,000.00
<p>Dr. Sandra Cornett Fund for Research &amp; Education in Health Literacy</p> <p>Established May 22, 2025, with gifts from Dr. Sandra Jean Cornett (BS 1965, MS 1970, PhD 1981); supports faculty research, education, and programmatic support in health literacy.</p>	\$100,000.00	\$100,000.00
<p>Robert H. Gast, Jr. Student Tutoring Fund in Electrical and Computer Engineering</p> <p>Established May 22, 2025, with gifts from Robert H. Gast Jr. (BS 1970); supports tutoring programs in the Department of Electrical &amp; Computer Engineering.</p>	\$100,000.00	\$100,000.00

<p>Surendra and Karen Gupta ARC Foundation Endowed Physics Scholarship Fund</p> <p>Established May 22, 2025, with gifts from Karen Gupta and Dr. Surendra Gupta; provides one or more scholarships to students who are enrolled in the College of Arts and Sciences, are majoring in physics, have a minimum 3.0 grade point average on a 4.0 scale, and demonstrate financial need. Both international and domestic students are eligible for this scholarship. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college and are majoring in physics. Scholarships may be renewable as long as recipients remain in good academic standing with the University and continue to meet the selection criteria.</p>	\$100,000.00	\$300,000.00
<p>IICA Lal Carbon Center Endowed Support Fund</p> <p>Established May 22, 2025, with donations from the Inter-American Institute for Cooperation on Agriculture; supports the CFAES Rattan Lal Center for Carbon Management and Sequestration at the discretion of the highest ranking official in the center or his/her designee.</p>	\$100,000.00	\$100,000.00
<p>Robert F. Kepley, MD Endowment for The Ohio State University College of Medicine</p> <p>Established May 22, 2025, with gifts from Dr. Robert F. Kepley (BS 1972, MD 1975); supports the College of Medicine at the discretion of the highest ranking official in the college or his/her designee.</p>	\$100,000.00	\$400,000.00
<p>The Dr. Norman Lockshin and Sheila Lockshin Medical Endowed Scholarship Fund</p> <p>Established May 22, 2025, with gifts from Dr. Norman A. Lockshin (MD 1967), in memory of his wife, Sheila Lockshin; provides one or more scholarships to MD students who are enrolled in the College of Medicine. Preference shall be given to candidates who graduated from a high school in one of the following Ohio counties: Ashland, Ashtabula, Columbiana, Cuyahoga, Geauga, Lake, Lorain, Mahoning, Medina, Portage, Richland, Stark, Summit, Trumbull, or Wayne.</p>	\$100,000.00	\$250,000.00
<p>Steven W. Miller Intellectual Property Scholarship Fund</p> <p>Established May 22, 2025, with gifts from Steven W. Miller (BS 1981, JD 1984); provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law. First preference shall be given to candidates who are interested in intellectual property, patent, trademark, or copyright law. Second preference shall be given to candidates who have an undergraduate degree and/or a background in science, technology, engineering, mathematics or computer science. Third preference shall be given to candidates who demonstrate leadership through involvement in student organizations or other activities.</p>	\$100,000.00	\$100,000.00

<p>John and Grace Murphy Engineering Merit Scholarship Fund Established May 22, 2025, with gifts from Dr. John Allen Murphy (B Aero Eng 1955, MS, 1955, PhD 1970); provides one or more scholarships to students who are enrolled in the College of Engineering and demonstrate financial need and academic merit. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college.</p>	\$100,000.00	\$100,000.00
<p>Mr. and Mrs. Dy Siong Peck and Mr. and Mrs. Yung-Chang Huang Scholarship Fund Established May 22, 2025, with gifts from Dr. Sai Chi Wong (PhD 1978) and Dr. Yun Hua Huang Wong (PhD 1978); provides one or more scholarships to third or fourth-year undergraduate students who are enrolled in the College of Arts and Sciences, majoring in chemistry or biochemistry, and demonstrate financial need. If no students meet the selection criteria, scholarship(s) will be open to first and second-year undergraduate students who otherwise meet the selection criteria. The donors desire to equally support one eligible chemistry student and one eligible biochemistry student each year. Scholarships may be awarded in varying amounts and numbers based on student enrollment, available funding, and other factors.</p>	\$100,000.00	\$100,000.00
<p>Enhancing Wellness at Marion Endowed Fund Established May 22, 2025, with gifts from Dr. James Bazzoli and Ellen M. Bazzoli; supports health and wellness programs at The Ohio State University at Marion to benefit all Marion campus students at the discretion of the highest ranking official in Marion Campus or his/her designee.</p>	\$100,000.00	\$100,000.00
<p>The William P. Zitter, MD, and Mary L. Zitter Scholarship in Medicine Endowed Fund Established May 22, 2025, with gifts from Dr. William Palmer Zitter (MD 1975); provides one or more scholarships to students who are enrolled in the College of Medicine's MD program. Preference shall be given to candidates who graduated from high schools in West Virginia.</p>	\$100,000.00	\$100,000.00

<p>Adam Doleh Memorial Fund</p> <p>Established May 22, 2025, with gifts from family, friends, and colleagues of Dr. Yaser Doleh and Dawn Doleh and matching gifts from their employers given in memory of the Doleh's son, Adam Doleh (BS 2017), who passed away unexpectedly; used at the discretion of the highest ranking official in the College of Engineering or his/her designee. The endowment shall be revised when the gifted endowment principal reaches the minimum funding level required at that date for a restricted endowment. Thereafter, the annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the college, majoring in chemical engineering and have a minimum 3.4 grade point average on a 4.0 scale. Preference shall be given to candidates who demonstrate community involvement. Special consideration shall be given to candidates who graduated from North Royalton High School in North Royalton, Ohio. It is the donors' desire to provide two \$2,500 scholarships - one scholarship to a third-year student and one to a fourth-year student. If no students meet the selection criteria, the scholarship(s) will be open to undergraduate students who enrolled in the college. Scholarships may be awarded in varying numbers and amounts based on student enrollment, available funding, and other factors.</p>	\$37,241.00	\$37,241.00
<u>Change in Name and Description of Named Endowed Fund (Foundation)</u>		
<p>From: Daniel A. Busch Petroleum Graduate Student Assistance Fund</p> <p>To: Daniel A. Busch Graduate Student Assistance Fund</p>		
<u>Change in Description of Named Endowed Fund (Foundation)</u>		
The R. Kirby Barrick Agricultural Education Fund		
Folds Family Endowment Fund for the Benefit of the College of Social Work		
The Captain Jonathan D. Grassbaugh Veterans Project Fund		
Guzzo Endowed Scholarship Fund		
The Isler Family Scholarship Fund		
The Supply Chain Management Endowed Scholarship Fund		
Total	\$15,952,814.34	

\*Amounts establishing endowments as of March 31, 2025, unless notated otherwise.



**NAMING OF THE META STEM INSTRUCTION INNOVATION HUB**

**IN RAMSEYER HALL**

Synopsis: Approval for the naming of the active learning classroom (room A) in Ramseyer Hall, located at 29 W Woodruff Ave, is proposed.

WHEREAS The renovation of Ramseyer Hall will benefit 2,000 math and chemistry students in its first year and 16,000 students per year once fully open to all STEM fields, significantly impacting all STEM programs at The Ohio State University; and

WHEREAS the updated space in Ramseyer Hall will engage students in active-learning, comprehensive pedagogies; and

WHEREAS Meta Platforms Inc has provided significant contributions to the STEM Learning Center; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Meta Platforms Inc's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the term of three years the aforementioned space be named the Meta STEM Instruction Innovation Hub.

**NAMING OF THE GARY (CLASS OF 1962) AND HELEN COLE OFFICE**

**IN THE CONTROLLED ENVIRONMENT AGRICULTURE RESEARCH COMPLEX**

Synopsis: Approval for the naming of an office (Room 105A) in the Controlled Environment Agriculture Research Complex (CEARC), located at 2515 Carmack Road, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all of our campuses; and

WHEREAS the CEARC will provide a platform for interdisciplinary research at the nexus of horticulture, engineering, entomology, pathology, food science, computer science, and human nutrition/health; and

WHEREAS Gary and Helen Cole have provided significant contributions to the college; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy, and if at any time following the approval of a naming, circumstances change so that the continued use of the name may compromise the integrity or reputation of the University, the University may remove the name with the approval of the President and the Board of Trustees and notification of the Donors, if possible:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Gary and Helen Cole's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Gary (Class of 1962) and Helen Cole Office.

**NAMING OF THE LASKO FAMILY HOME TEAM LOCKER ROOM**

**IN THE LACROSSE STADIUM**

Synopsis: Approval for the naming of the home team locker room (Room 183) in the Lacrosse Stadium, located at 630 Irving Schottenstein Drive is proposed.

WHEREAS The state-of-the-art, 2,500-seat lacrosse stadium will be the new practice and competition space for the men's and women's varsity lacrosse teams; and

WHEREAS the lacrosse stadium will serve the community and grow the sport of lacrosse through camps and clinics hosted within the space; and

WHEREAS Matthew Lasko has provided significant contributions to the men's lacrosse program, the construction of the new lacrosse stadium as well as the Department of Athletics; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Matthew Lasko's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Lasko Family Home Team Locker Room.

**NAMING OF THE DR. JACK L. BEAL ROOM**

**IN THE RIFFE BUILDING**

Synopsis: Approval for the naming of the second floor large group space (room R200A) in the Riffe Building, located at 496 W 12th Ave, is proposed.

WHEREAS The College of Pharmacy is consistently ranked a top pharmacy school in the country, home to world-class faculty, dedicated students and innovative researchers working toward improving medications and medication-related health outcome; and

WHEREAS the College of Pharmacy commits to providing students access to state-of-the-art facilities and spaces to promote learning; and

WHEREAS Richard M. Mora Sr. has provided significant contributions to the Rife Building renovations; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Richard M. Mora Sr.'s philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Dr. Jack L. Beal Room.

## **NAMING OF INTERNAL SPACES**

### **IN WATERMAN - DAIRY**

Synopsis: Approval for the naming of the internal spaces in Waterman - Dairy, located at the Waterman Agricultural and Natural Resources Laboratory, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all of our campuses; and

WHEREAS the Waterman Dairy will support the CFAES mission of education, research, and outreach and engagement by providing a state-of-the-art dairy facility for teaching, outreach, research, and public interaction and education regarding the use of precision animal agriculture via technology; and

WHEREAS the donors listed below have provided significant contributions toward the construction of Waterman - Dairy; and

- Denny Mahle
- Michele and Steven Specht
- Linda Dunn

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

#### **NOW THEREFORE**

BE IT RESOLVED, That in acknowledgement of the aforementioned donor's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Galton Dairy Display Hall
- Specht and Deam Family Viewing Walkway
- Dale and Betty Hedge Family Automated Milking System Room

## **NAMING OF INTERNAL SPACES**

### **IN THE WATERMAN – MULTISPECIES ANIMAL LEARNING COMPLEX**

Synopsis: Approval for the naming of internal spaces in the Waterman - Multispecies Animal Learning Center (MALC), located in the Waterman Agricultural and Natural Resources Laboratory, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all of our campuses; and

WHEREAS the MALC will support the CFAES mission of education, research, and outreach and engagement by bringing people and animals together in a state-of-the-art facility that will be used by Ohio State students and public learners of all ages alike; and

WHEREAS the donors listed below have provided significant contributions toward the construction of the MALC; and

- Clifford Baughman
- David and Dorothy Case

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Clifford and Dale Baughman Outreach & Engagement Center
- Dave and Dorothy Case Terrace

## **NAMING OF ROADWAYS**

### **IN THE OHIO STATE UNIVERSITY WEXNER MEDICAL CENTER**

Synopsis: Approval for the renaming of Medical Center Drive (east of Westpark St to West 10th) and the naming of Medical Center Drive East and Medical Center Drive West in the Wexner Medical Center, is proposed.

WHEREAS Construction and growth of the Wexner Medical Center has led to new traffic patterns and the creation of new roadways; and

WHEREAS naming two new roads and renaming a section of an existing road will allow for more efficient navigation of the Wexner Medical Center facilities; and

WHEREAS Planning, Architecture and Real Estate recommends this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (d) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facilities the aforementioned roadways be named Eastpark St, Medical Center Drive East and Medical Center Drive West.

## **NAMING OF BUILDINGS**

### **IN THE OHIO STATE UNIVERSITY WEXNER MEDICAL CENTER**

Synopsis: Approval for administrative naming of buildings in The Ohio State University Wexner Medical Center, is proposed.

WHEREAS The Wexner Medical Center is constantly growing and changing to reflect the needs of its researchers, patients, and community as a whole; and

WHEREAS the names of the spaces listed below no longer reflect either the current naming standards or purpose of the space; and

- Inpatient Tower (#0870)
- James A. Rhodes Hall - University Hospital (#0354)
- Charles Austin Doan Hall (#0089)
- Brain and Spine Hospital (#0372)

WHEREAS Planning, Architecture and Real Estate recommends this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facilities the aforementioned spaces be named the following:

- University Hospital
- University Hospital – Rhodes Hall
- University Hospital – Doan Hall
- University Hospital – Pavilion



**NAMING OF BUILDINGS IN THE WATERMAN COMPLEX**

**IN THE COLLEGE OF FOOD, AGRICULTURAL, AND ENVIRONMENTAL SCIENCES**

Synopsis: Approval for the naming of two buildings in the Waterman Complex, located at the northwest corner of Lane Avenue and Kenny Road, is proposed.

WHEREAS The new dairy barn and multispecies animal learning center (MALC) are being constructed to meet the aims of the Waterman Agricultural and Natural Resources Laboratory to provide comprehensive agricultural education; and

WHEREAS the College of Food, Agricultural, and Environmental Sciences wants to maintain consistent nomenclature across Waterman Complex; and

WHEREAS Planning, Architecture and Real Estate recommends this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facilities the aforementioned spaces be named the Waterman – Dairy and the Waterman – Multispecies Animal Learning Center.

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES  
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS**

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES CONTRACTS**

ATHLETICS TECHNOLOGY MODERNIZATION  
NORTH TOWERS BUILDING UPGRADES  
TUNNEL REHABILITATION PHASE 1  
UH-DOAN HALL SPRINKLER INSTALLATION

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS**

DOAN – REPLACE SPECT CTs  
OUTPATIENT EAST – EXISTING LOT RENOVATION  
OUTPATIENT EAST –NEW WEST PARKING LOT  
SCHOTTENSTEIN CENTER – SCOREBOARD REPLACEMENT

**APPROVAL TO INCREASE CONSTRUCTION CONTRACTS**

BATTERY CELL RESEARCH & DEMONSTRATION CENTER

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts for the following projects; and

	Prof. Serv. Approval Requested	Total Requested	
Athletics Technology Modernization	\$1.7M	\$1.7M	Auxiliary funds
North Towers Building Upgrades	\$10.0M	\$10.0M	University debt
Tunnel Rehabilitation Phase 1	\$1.0M	\$1.0M	University debt University funds State funds Partner funds
UH-Doan Hall Sprinkler Installation	\$1.2M	\$1.2M	Auxiliary funds

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Doan – Replace SPECT CTs	\$0.3M	\$4.3M	\$4.6M	Auxiliary funds
Outpatient East – Existing Lot Renovation	\$0.8M	\$4.7M	\$5.5M	Auxiliary funds
Outpatient East – New West Parking Lot	\$1.1M	\$6.1M	\$7.2M	Auxiliary funds
Schottenstein Center – Scoreboard Replacement	\$0.6M	\$4.6M	\$5.2M	Auxiliary funds

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES  
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS (CONT)**

WHEREAS in accordance with the attached materials, the University desires to increase construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Battery Cell Research & Demonstration Center	\$1.7M	\$1.7M	University funds Partner funds

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

# Project Data Sheet for Board of Trustees Approval

## Athletics Technology Modernization

OSU-250319 (REQ ID# ABA260006)

Project Location: Athletics District/Ohio Stadium

- **Approval Requested and Amount**

Professional services	\$1.7M
Total requested	\$1.7M

- **Project Budget**

Professional services	\$1.7M
Construction w/contingency	TBD
Total project budget	TBD

- **Project Funding**

Auxiliary Funds

- **Project Schedule**

BoT professional services approval	05/25
Design	08/25 – 05/26
BoT construction approval	TBD
Construction	TBD
Facility opening	TBD

- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**

- This project is included in the FY26 Capital Investment Plan.
- Two prior studies, completed in 2022 and 2023, have guided the planning and development of this project.

- **Project Scope**

- The project will upgrade technology to elevate the student-athlete and fan experience. Scope includes scoreboard modernization and audio system improvements at Ohio Stadium, Bill Davis Stadium, Buckeye Field, Jesse Owens Memorial Stadium, and the Woody Hayes Athletic Center.
- Total project cost will be confirmed during design.

- **Approval Requested**

- Approval is requested to enter into professional services contracts.



---

- **project team**

University project manager: Lytle, Sara  
AE/design architect: TBD  
CM at Risk or Design Builder: TBD

# Project Data Sheet for Board of Trustees Approval

## North Towers Building Upgrades

OSU-250125 (REQ ID# SL260001)

Project Location: Drackett Tower (0189), Jones Tower (0267), Taylor Tower (0268)

- **Project Budget**

Professional services	\$10.0M
Total project budget	\$10.0M

- **Project Budget**

Professional services	TBD
Construction w/contingency	TBD
Total project budget	TBD

- **Project Funding**

University debt

- **Project Schedule**

BoT professional services approval	05/25
Design (Phased)	05/25 – 05/27
BoT construction approval	02/26
Construction (Phased)	11/26 – 08/30

- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**

- This project is included in the FY26 Capital Investment Plan.

- **Project Scope**

- This project will address deferred maintenance of aging mechanical systems and infrastructure while improving the student living environment.
- Plumbing systems, including domestic supply, heating, and sanitary lines, will be fully replaced. The main electrical distribution will be upgraded, and sprinkler systems will be installed to meet current codes.
- Main entry levels in Jones, Taylor, and Drackett residence halls will be reconfigured and renovated. Finishes will be updated on all floors. The updated finishes will align these residence halls with other nearby campus facilities, enhancing the overall student experience.

- **Approval Requested**

- Approval is requested to enter into professional services contracts.



---

- **project team**

University project manager: Henderly, Todd  
AE/design architect: TBD  
CM at Risk or Design Builder: TBD

# Project Data Sheet for Board of Trustees Approval

## Tunnel Rehabilitation Phase I

OSU-230499 (REQ ID# FOD230015)

Project Location: \*\*Site-see project information

- **Approval Requested and Amount**

Professional services	\$1.0M
Total requested	\$1.0M

- **Project Budget**

Professional services	\$2.7M
Construction w/contingency	\$26.3M
OSEP/ENGIE scope	\$13.0M
Total project budget	\$42.0M

- **Project Funding**

University debt, University funds, State funds, Partner funds (OSEP/ENGIE)

- **Project Schedule**

Design	04/23 – 10/24
BoT professional services approval	11/23
BoT construction approval	11/23
Construction	05/24 – 12/26
BoT prof services approval (increase)	05/25
Facility opening	12/26



- **Project Delivery Method**

General Contracting

- **Planning Framework**

- This project is included in the FY23, FY24 and FY25 Capital Investment Plans.

- **Project Scope**

- This request is for design of the South Neil tunnel scope in coordination with OSEP/ENGIE.
- Bid favorability allows the highest priority of Phase 2, the South Neil tunnel, to be moved to Phase 1.
- This is the first phase of a three-phase project addressing deferred maintenance, including structural repairs, asbestos removal, and drainage/water infiltration issues. Phases 2 and 3 have not been funded.
- Work will include structural repairs and piping replacements from 19<sup>th</sup> Avenue to an area near Lazenby Hall on South Neil.

- **Approval Requested**

- Approval is requested to increase professional services contracts.

---

- **project team**

University project manager: Stazzone, Al  
AE/design architect: RMF Engineering  
CM at Risk or Design Builder: TBD



# Project Data Sheet for Board of Trustees Approval

---

## UH-Doan Hall Sprinkler Installation

OSU-255353 (REQ ID# WMC240003)

Project Location: Doan Hall (0089)

- **Approval Requested and Amount**

Professional services	\$1.2M
Total requested	\$1.2M
- **Project Budget**

Professional services	\$1.2M
Construction w/contingency	TBD
Total project budget	TBD
- **Project Funding**

Auxiliary funds
- **Project Schedule**

BoT professional services approval	05/25
Design	08/25 – 01/26
BoT construction approval	TBD
Construction	TBD
Facility opening	TBD



- **Project Delivery Method**

Design Build - Competitive GMP
- **Planning Framework**
  - This project was included in the FY24 Capital Investment Plan.
- **Project Scope**
  - This project will upgrade the existing sprinkler coverage in Doan Hall to meet new code requirements, with compliance required by June 2028.
  - The renovation scope includes removing all medical gas and plumbing fixtures on floors 6-11.
  - Final scope and total project cost will be confirmed during design.
- **Approval Requested**
  - Approval is requested to enter into professional services contracts.

- 
- **project team**

University project manager: Radabaugh, Alexandra  
AE/design architect: TBD  
CM at Risk or Design Builder: TBD

## Project Data Sheet for Board of Trustees Approval

### Doan - Replace SPECT CTs

OSU-240329 (REQ ID# WMC240003)

Project Location: Doan Hall (0089)

- **Approval Requested and Amount**

Professional services	\$0.3M
Construction w/contingency	\$4.3M
Total requested	\$4.6M

- **Project Budget**

Professional services	\$0.3M
Construction w/contingency	\$4.3M
Total project budget	\$4.6M

- **Project Funding**

Auxiliary funds

- **Project Schedule**

BoT professional services approval	05/25
BoT construction approval	05/25
Design	06/25 – 10/25
Construction	11/25 – 03/26
Facility opening	04/26

- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**

- This project is included in the FY24 Capital Investment Plan.

- **Project Scope**

- The project will remove four SPECT-CTs and re-install three new SPECT-CTs in Doan Hall within the Nuclear Medicine suite.
- The space will be renovated to include infrastructure upgrades that accommodate a larger footprint and meet the criteria outlined by the Facility Guidelines Institute for Design & Construction of Health Facilities.

- **Approval Requested**

- Approval is requested to enter into professional services and construction contracts.



---

- **project team**

University project manager: Cashman, Catie  
AE/design architect: TBD  
CM at Risk or Design Builder: TBD



## Project Data Sheet for Board of Trustees Approval

### Outpatient East - Existing Lot Renovation

OSU-240249 (REQ ID# EAS240017)

Project Location: Outpatient Care East (0837)

- **Approval Requested and Amount**

Professional services	\$0.8M
Construction w/contingency	\$4.7M
Total requested	\$5.5M

- **Project Budget**

Professional services	\$0.8M
Construction w/contingency	\$4.7M
Total project budget	\$5.5M

- **Project Funding**

Auxiliary funds

- **Project Schedule**

Design	08/24 – 01/26
BoT professional services approval	05/25
BoT construction approval	05/25
Construction	03/26 – 09/26
Facility opening	09/26

- **Project Delivery Method**

General Contracting

- **Planning Framework**

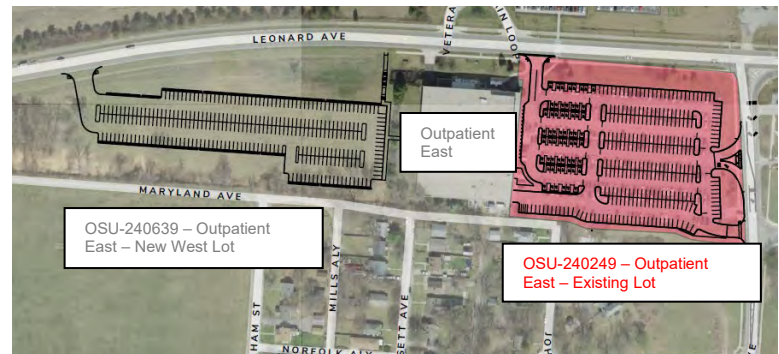
- This project is included in the FY24 Capital Investment Plan.
- This project was originally below Board of Trustees threshold for approval.

- **Project Scope**

- During design, the extent of the rehabilitation was expanded which increased the total project cost above the Board of Trustees threshold for approval.
- The project will reconstruct the existing parking lot on the east side of the Outpatient Care East facility.
- The new layout will enhance traffic flow and improve patient access by optimizing both pedestrian pathways and vehicular travel lanes.
- Construction is contingent upon the approval and completion of the New West Parking Lot (OSU-240639), which will provide temporary parking during the east lot's renovation.

- **Approval Requested**

- Approval is requested to enter into professional services and construction contracts.



- **project team**

University project manager: Kitchen, Donovan  
AE/design architect: Korda  
CM at Risk or Design Builder: TBD

## Project Data Sheet for Board of Trustees Approval

### Outpatient East - New West Parking Lot

OSU-240639 (REQ ID# EAS240043)

Project Location: Outpatient Care East (0837)

- Approval Requested and Amount**

Professional services	\$1.1M
Construction w/contingency	\$6.1M
Total requested	\$7.2M

- Project Budget**

Professional services	\$1.1M
Construction w/contingency	\$6.1M
Total project budget	\$7.2M

- Project Funding**

Auxiliary funds

- Project Schedule**

Design	08/24 – 04/25
BoT professional services approval	05/25
BoT construction approval	05/25
Construction	07/25 – 12/25
Facility opening	12/25

- Project Delivery Method**

General Contracting

- Planning Framework**

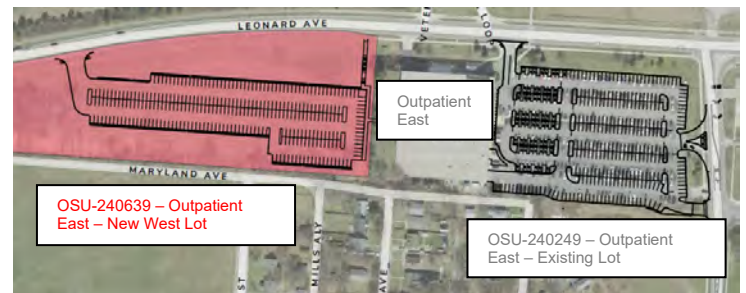
- o This project is included in the FY24 Capital Investment Plan.
- o This project was originally below Board of Trustees threshold for approval.

- Project Scope**

- o Due to contaminated soils on-site, the total project cost increased above the Board of Trustees threshold for approval.
- o A new staff parking lot will be built on the vacant lot west of the Outpatient Care East building to address parking concerns and serve as temporary parking during the renovation of the existing lot reconstruction project (OSU-240249).

- Approval Requested**

- o Approval is requested to enter into professional services and construction contracts.



---

- project team**

University project manager: Kitchen, Donovan  
AE/design architect: EMH&T  
CM at Risk or Design Builder: TBD

## Project Data Sheet for Board of Trustees Approval

### Schottenstein Center - Scoreboard Replacement

OSU-250201 (REQ ID# ABA240003)

Project Location: Schottenstein Center (0081)

- **Approval Requested and Amount**

Professional services	\$0.6M
Construction w/contingency	\$4.6M
Total requested	\$5.2M

- **Project Budget**

Professional services	\$0.6M
Construction w/contingency	\$4.6M
Total project budget	\$5.2M

- **Project Funding**

Auxiliary funds

- **Project Schedule**

BoT professional services approval	05/25
BoT construction approval	05/25
Design	06/25 – 09/25
Construction	04/26 – 09/26
Facility opening	10/26

- **Project Delivery Method**

General Contracting

- **Planning Framework**

- This project is included in the FY25 Capital Investment Plan.

- **Project Scope**

- This project will replace the existing scoreboard, the 360-degree ribbon board, and all outdated LED boards and signs. The new scoreboard will fit within the existing footprint and reuse the hoist.
- To accommodate event schedules, this project was separated from the Athletics Technology Modernization initiative, allowing for greater flexibility in scheduling construction.
- The gap between design and construction provides time to order materials in advance, ensuring installation does not disrupt scheduled events.

- **Approval Requested**

- Approval is requested to enter into professional services and construction contracts.



- **project team**

University project manager: Quellhorst, Ross  
AE/design architect: TBD  
CM at Risk or Design Builder: TBD

# Project Data Sheet for Board of Trustees Approval

## Battery Cell Research & Demonstration Center

OSU-230897 (REQ ID# RCH230011)

Project Location: Kinnear Rd, 1275-1305 (0395)

- **Approval Requested and Amount**

Construction w/contingency	\$1.7M
Total requested	\$1.7M

- **Project Budget**

Professional services	\$2.3M
Construction w/contingency	\$21.4M
Total project budget	\$23.7M

- **Project Funding**

University funds, Partner funds (Honda, Schaeffler)

- **Project Schedule**

BoT professional services approval	08/23
Design	11/23 – 07/24
BoT construction approval	11/23
Construction	06/24 – 08/25
BoT construction approval (increase)	05/25
Facility opening	09/25

- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**

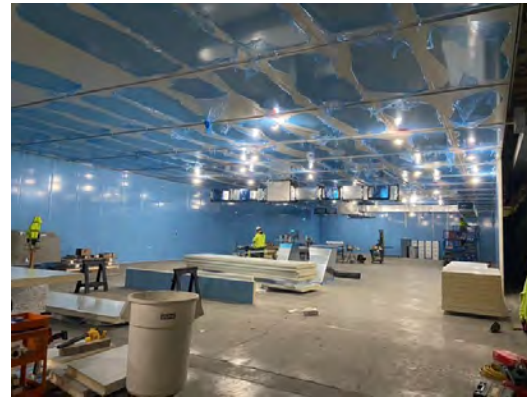
- This project is included in the FY24 Capital Investment Plan.

- **Project Scope**

- The requested increase is to accommodate building modifications due to additional equipment required in the battery formation room, as well as changes to the specifications of user-provided equipment.
- This project will renovate 21,897 square feet of warehouse space at 1305 Kinnear Road facility into a dedicated battery cell research, production and support space for the Institute of Materials Research.
- The Battery Pilot and Prototyping Lab will contain a 4,148 square foot -40c dry room and a 1,257 square foot -60c super dry room to accommodate solid state battery production.
- The project will accelerate the domestic development of battery cell materials and manufacturing technologies while providing an experiential learning setting for advanced battery technology workforce development.

- **Approval Requested**

- Approval is requested to increase construction contracts.



- **project team**

University project manager: Flaherty, Brendan  
AE/design architect: Wellogy  
CM at Risk or Design Builder: Whiting Turner

**APPROVAL FOR PURCHASE OF REAL PROPERTY**

5.070+/- ACRES AT 1800 ZOLLINGER ROAD,  
UPPER ARLINGTON, FRANKLIN COUNTY, OHIO

Synopsis: Authorization to purchase property described as Outpatient Care Upper Arlington from Medstone Realty Company, LLC located at 1800 Zollinger Road, Upper Arlington, Ohio is proposed.

WHEREAS The Ohio State University seeks to acquire 5.070 acres of improved real property located at 1800 Zollinger, Upper Arlington, Ohio, identified as Franklin County parcel number 070-003229; and

WHEREAS the purchase of this property supports the university's plan for strategic investment in outpatient services for neighboring communities:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect the purchase of the aforementioned property upon the terms and conditions deemed to be in the best interest of the university.

**APPROVAL FOR PURCHASE OF REAL PROPERTY  
1800 ZOLLINGER ROAD  
UPPER ARLINGTON, FRANKLIN COUNTY, OHIO  
BOARD BACKGROUND**

**Background**

In 2015, Medstone Realty Company, LLC (Medstone), a subsidiary of Campus Partners, acquired unimproved property located at 1800 Zollinger Road, Upper Arlington, Ohio for the purpose of constructing a medical office facility that would be leased to The Ohio State University (OSU). In 2016, OSU entered into a long-term lease with Medstone for the building now known as The Ohio State Outpatient Care Upper Arlington and pre-paid rent to Medstone in the amount of \$20,867,000. The lease contained a purchase option for OSU to acquire the property from Medstone for one dollar (\$1.00). The university would like to exercise its purchase right.

**Location and Description**

The subject property consists of approximately 5.070 acres of improved real property situated at 1800 Zollinger Road, Upper Arlington, Ohio. The property is Franklin County parcel number 070-003229 and located in the Kingsdale Shopping Center area of Upper Arlington.

**Property History**

In 2009, the City of Upper Arlington entered into a development agreement with Continental Real Estate Companies (Continental) to bring new investment and business to the Kingsdale shopping center. As part of that agreement, Upper Arlington purchased approximately five acres of the Kingsdale property from Continental to facilitate the development of new professional or medical office space. Continental retained a right to repurchase the office parcel and held the exclusive right to market it for development through November 2014. In order to react in a quickly evolving market, Upper Arlington, Medstone, and the university entered into a Tri-Party Agreement to develop the site. Medstone acquired the property and has held ownership since May 14, 2015.

**Purchase of Property**

Planning, Architecture and Real Estate recommends that the above referenced property be acquired under terms and conditions that are deemed to be in the best interest of the university.





5.070 Acres  
 1800 Zollinger Road Acquisition  
 Upper Arlington, Franklin County, Ohio

Prepared By: The Ohio State University  
 Office of Planning, Architecture and Real Estate  
 Issue Date: March 12, 2025  
 The Ohio State University Board of Trustees

**RATIFICATION OF SETTLEMENT AGREEMENT AND  
AMENDMENTS TO COST ALLOCATION AGREEMENT**

Synopsis: Ratification of that certain Settlement Agreement and Amendments to Cost Allocation Agreement regarding the combined heat and power plant, is proposed.

WHEREAS the University, Ohio State Energy Partners LLC (“OSEP”) and ENGIE Buckeye Operations LLC (“EBO”) entered into a Cost Allocation Agreement dated October 2, 2023 (the “Cost Allocation Agreement”) to among other things facilitate the completion of the combined heat and power plant, including by allocating costs, providing for new construction milestones and associated remedies, augmenting information sharing among the parties, and establishing an oversight committee consisting of representatives from each of the parties; and

WHEREAS the University, OSEP and EBO entered into a Settlement Agreement and Amendments to Cost Allocation Agreement dated April 29, 2025 (the “Agreement”) to among other things cap the University’s responsibility for cost overruns, provide for extended warranties for the combined heat and power plant and cooperate to establish stand-alone KPIs for the combined heat and power plant; and

WHEREAS it is proposed that the Board hereby approve and ratify the University’s entering into the Agreement and any actions taken or to be taken thereunder.

NOW THEREFORE

BE IT RESOLVED, That the Board hereby approves that it is in the best interests of the University to enter into the Agreement and to perform the obligations arising under, or in connection with, the Agreement; and

BE IT FURTHER RESOLVED, That the Board hereby approves and ratifies the University (1) entering into the Agreement, and (2) the taking of such actions thereunder as the President, Senior Vice President for Business and Finance and Senior Vice President for Administration and Planning (“Authorized Officers”), or any of them, deems necessary, advisable or appropriate to perform obligations under the Agreement, such Authorized Officer’s taking of such action to be conclusive evidence of such approval and determination of the necessity, advisability or appropriateness thereof; and

BE IT FURTHER RESOLVED, That all actions previously taken by any Authorized Officer or employee of the University, by or on behalf of the University in connection with the Agreement, including executing the same, be, and each of the same hereby is, adopted, ratified, confirmed and approved in all respects; and

BE IT FURTHER RESOLVED, That it is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code; and

BE IT FURTHER RESOLVED, That this resolution shall take effect and be in force immediately upon its adoption.



## **BACKGROUND**

**TOPIC:** Ratification of that certain Settlement Agreement and Amendments to Cost Allocation Agreement regarding the CHP plant

**CONTEXT:** The University previously entered into a Settlement Agreement and Amendments to Cost Allocation Agreement and is requesting the Board to ratify the Agreement. The Agreement caps the University's responsibility for existing and future cost overruns and provides for extended warranties for the CHP plant and includes an agreement to cooperate to establish stand-alone KPIs for the CHP plant.

## THE OHIO STATE UNIVERSITY

**TOPIC:** Fiscal Year 2025 Interim Financial Report – March 31, 2025

**CONTEXT:** The purpose of this report is to provide an update of financial results for the nine months ending March 31, 2025.

### FINANCIAL SUMMARY

The university's overall financial position remains strong. Operating revenues increased \$669 million in the first nine months of fiscal year 2025 compared to the first nine months of fiscal year 2024, driven primarily by strong growth in healthcare revenues. Specific impacts include:

- A \$548 million increase in healthcare revenues, driven primarily by growth in outpatient volumes.
- A \$58 million increase in gift revenues, driven primarily by a \$22 million increase in current-use gifts and a \$23 million increase in endowment gifts
- A \$19 million decrease in auxiliary revenues, primarily due to fewer stadium shows in the first nine months of fiscal year 2025 compared to the first nine months of fiscal year 2024.
- A \$66 million increase in grants and contracts, primarily due to increases in federal grants of \$19 million, private grants of \$24 million and state grants of \$22 million.
- A \$29 million increase in net student tuition, due primarily to increases in enrollment and resident and non-resident rate increases.

The year-to-date increase in net position was \$779 million, a \$57 million decrease compared to the prior year. The \$57 million decrease relates primarily to a \$173 million reduction in net investment income, which was partially offset by a \$42 million reduction in net operating loss, the \$58 million increase in total gift revenues and a \$27 million increase in federal and state non-exchange grants. The reduction in net investment income primarily reflects lower year-to-date returns for the Long-Term Investment Pool.

### Revenues

*Student tuition and fees, net* - increased \$29 million or 3%, to \$948 million for the first nine months of fiscal year 2025 compared to the first nine months of fiscal year 2024, due primarily to an increase in gross tuition and other student fees of \$78 million, offset by an increase in scholarship allowances of \$49 million. The increase in gross tuition revenue is primarily driven by both increases in enrollment and rate increases in instructional and non-resident surcharges. Overall, university autumn enrollments increased 2.3%. New freshmen enrollment (all campuses) increased 15%. Instructional and general fees increased 3% for undergraduates in the AU24 Tuition Guarantee Group and 3% for graduate students. Non-resident fees increased 5% for undergraduates and 4% for graduate students.

*Grants and contracts* – increased \$66 million in the first nine months of fiscal year 2025 compared to the first nine months of fiscal year 2024 due primarily to increases in federal grants of \$19 million, private grants of \$24 million and state grants of \$22 million. The increases in federal grants and contracts relate primarily to increases from the National Institutes of Health, Department of Transportation and Department of Defense.

*Gifts* – increased \$58 million over the prior year, reflecting increases in current use gifts (up \$22 million), capital gifts (up \$13 million) and endowment gifts (up \$23 million).

*Sales and services of auxiliary enterprises* - decreased \$19 million over the prior year due primarily to a \$42 million decrease in revenue related to fewer stadium shows in fiscal year 2025. This decrease was partially offset by a \$25 million increase in Athletics revenues, primarily due to eight home football games in FY2025 compared to six home games in FY2024.

*Sales and services of the OSU Health System and OSU Physicians, Inc.* - increased \$548 million to \$4,944 million. Health System revenues increased \$472 million, driven by growth in outpatient volumes. Total surgical volumes grew over the prior year by 3.5% with outpatient surgeries exceeding the prior year by 7.5%. Additionally, chemotherapy, outpatient infusion, radiology, and procedural volumes contributed to the strong results. OSU Physicians revenues increased \$76 million due to continued investment in primary care and community outreach services, growth of specialty services, expansion in regional outpatient clinics, and increased surgical capacity with the expansion of operating hours and investment in community anesthesia providers.

### Expenses

*University* – expenses increased \$105 million to \$2,991 million in the first nine months of fiscal year 2025. Salaries increased \$82 million, or 6%, primarily due to a 3.5% increase in faculty and staff salary guidelines and additional investments in human capital related to strategic investments in academic excellence and research and to address market wage pressures. Benefits increased \$14 million, reflecting higher retirement contributions due to an increasing salary base and increases in medical costs. Supplies and services increased \$12 million, or 2%, primarily due to increases in sub-award costs, which were partially offset by reductions in utility costs. Depreciation increased \$17 million compared to the prior year primarily due to new assets being placed in service.

*OSU Health System and OSU Physicians* – expenses, including depreciation and interest expense, increased \$527 million to \$4,747 million in the first nine months of fiscal year 2025. The Health System continues to focus on throughput, workforce retention and recruiting. The Health System's expense and labor management was strong and in line with volumes through the third quarter of FY2025. OSU Physicians increased \$80 million, primarily due to higher provider expenses associated with investment in patient care services growth and access improvement.

*Auxiliary* – expenses increased \$1 million to \$393 million in the first nine months of fiscal year 2025. The increase primarily reflects increases in Student Life Housing and Dining and Athletics expenses, offset by decreases in expenses due to fewer stadium shows.

### **Cash and Investments**

For the nine months ending March 31, 2025, total university cash and investments increased \$557 million to \$12,076 million compared to June 30, 2024, primarily due to increases in temporary investments of \$510 million and increases in Long-Term Investment Pool of \$253 million, offset by decreases in cash and cash equivalents of \$213 million and decreases in unexpended bond proceeds of \$56 million. Additional details for the Long-Term Investment Pool and temporary investments are provided below.

### **Long-Term Investment Pool and Temporary Investments**

For the nine months ending March 31, 2025, the fair value of the university's Long-Term Investment Pool increased by \$315 million to \$8,185 million. Changes in total valuation compared to the prior year are summarized below:

	2025	2024
Market Value at July 1	\$ 7,931,714	\$ 7,383,676
Net Principal Additions	103,309	61,843
Change in Market Value	344,471	586,135
Income Earned	156,939	148,991
Distributions	(237,900)	(228,340)
Expenses	(113,833)	(82,258)
Market Value at March 31	\$ 8,184,700	\$ 7,870,047

Net principal additions include new endowment gifts (\$72.6 million), reinvestment of unused endowment distributions (\$13.4 million), and other net transfers of university monies (\$11.4 million). Change in fair value includes realized gains (losses) on the sale of investment assets and unrealized gains (losses) associated with assets held in the pool on March 31, 2025. Income earned includes interest and dividends and is used primarily to help fund distributions. Expenses include investment management expenses (\$62.9 million), University Development related expenses (\$44.6 million), and other administrative-related expenses (\$0.5 million).

### **LTIP Investment Returns**

For the nine months ending March 31, 2025, the LTIP earned a return, net of investment fees, of 5.56%. The comparable nine months ending March 31, 2024 saw a net investment return of 9.28%.

### **Temporary Investments**

For the nine months ending March 31, 2025, the Tier 1 Investments (0-1 Year maturity) earned a return of 3.83%, outperforming the Bank of America ML 90-day T-Bill (3.68%) by 0.15%. Tier 2 Investments (1-5 Year maturity) earned 5.15%, outperforming the blended benchmark of ICE Bofa US Corp & Govt 1-3 Years, BBG US Govt/Credit 1-5 Years, and ICE Bofa 6m US Treasury Bill (4.69%) by 0.46%.

For the comparable nine months ending March 31, 2024, the Tier 1 Investments earned a return of 4.34%. Tier 2 Investments returned 4.72% for the same period.

### **Other Assets and Liabilities**

Accounts receivable increased \$178 million, primarily due to increases of \$79 million in tuition and student-related fee receivables for spring and summer semesters and \$90 million Healthcare receivables. Inventories, prepaid expenses and other assets increased \$74 million due to increases of \$18 million in inventories and \$56 million in prepaid expenses. The increase in prepaid expenses is primarily related to \$28 million in scholarships and fee authorizations for graduate associates, which are recognized as expenses over the course of the semester, and \$16 million in Healthcare prepaids. Accounts payable and accrued expenses increased \$158 million due to increases of \$144 million in payables to vendors and \$32 million in interest payable, offset by a decrease of \$17 million in accrued compensation and benefits. Deposits and advance payments for goods and services were up \$238 million, primarily due to increases of \$212 million for tuition and fees and \$30 million in Student Life Housing and Dining receipts for spring and summer semesters. These amounts will be recognized as earned over the course of the semester. These increases were offset by a decrease of \$27 million in advance payments for Athletics and Business Advancement.

### **Debt**

On September 4, 2024, the university issued \$64 million of tax-exempt fixed-rate General Receipts Refunding Bonds, Series 2024A. The Series 2024A Bonds are structured with serial maturities due in 2025 through 2039. The interest rate coupons on the Series 2024A Bonds are 5.00%. The proceeds of the 2024A Bonds were used to refund certain maturities of the outstanding General Receipt Bonds, Series 2014A and to pay the cost of issuance of the 2024A Bonds. Total university debt decreased \$92 million, to \$4,283 million at March 31, 2025, primarily reflecting principal payments.

### **Cash Flows**

University cash and cash equivalents decreased \$213 million in the first nine months of fiscal year 2025. Net cash provided by operating activities was \$131 million, compared to net cash used by operating activities of \$214 million in the first nine months of the prior year. The increase in net operating cash flows relates primarily to increases in receipts from sales and services and tuition, partially offset by payments made to employees, benefit payments and payments to vendors. Net cash provided by noncapital

financing activities was \$737 million in the first nine months of fiscal year 2025, compared to \$675 million for the prior year. The increase is due primarily to increases in gift receipts and non-exchange grant receipts. Net cash used by capital financing activities was \$713 million in the first nine months of fiscal year 2025, due primarily to capital expenditures. Net cash used by investing activities was \$108 million, reflecting purchases of investments in excess of proceeds from sales and maturities of investments and investment income.

**THE OHIO STATE UNIVERSITY**  
**CONSOLIDATED STATEMENTS OF NET POSITION - UNAUDITED**  
**March 31, 2025 and June 30, 2024**  
**(in thousands)**

	<b>As of March 2025</b>	<b>As of June 2024</b>	<b>Increase/(Decrease) Dollars</b>	<b>%</b>
<b>ASSETS:</b>				
Current Assets:				
Cash and cash equivalents	\$ 843,357	\$ 1,056,657	\$ (213,300)	-20.2%
Temporary investments	2,726,258	2,215,831	510,427	23.0%
Accounts receivable, net	1,266,462	1,088,072	178,390	16.4%
Notes receivable - current portion, net	6,456	6,456	-	0.0%
Pledges receivable - current portion, net	62,107	62,107	-	0.0%
Accrued interest receivable	25,348	22,637	2,711	12.0%
Inventories, prepaid expenses, and other assets	296,407	222,616	73,791	33.1%
Total Current Assets	<u>5,226,395</u>	<u>4,674,376</u>	<u>552,019</u>	<u>11.8%</u>
Noncurrent Assets:				
Unexpended bond proceeds	54,065	109,975	(55,910)	-50.8%
Notes receivable, net	25,466	27,410	(1,944)	-7.1%
Pledges receivable, net	172,377	172,377	-	0.0%
Net other post-employment benefit asset	194,698	194,698	-	0.0%
Long-term investment pool	8,184,700	7,931,714	252,986	3.2%
Other long-term investments	267,535	204,539	62,996	30.8%
Leases receivable, net	43,103	43,103	-	0.0%
Other noncurrent assets	305,701	305,701	-	0.0%
Capital assets, net	9,239,099	9,008,416	230,683	2.6%
Total Noncurrent Assets	<u>18,486,744</u>	<u>17,997,933</u>	<u>488,811</u>	<u>2.7%</u>
<b>Total Assets</b>	<u>23,713,139</u>	<u>22,672,309</u>	<u>1,040,830</u>	<u>4.6%</u>
Deferred Outflows:				
Pension	888,530	888,530	-	0.0%
Other post-employment benefits	95,656	95,656	-	0.0%
Other deferred outflows	19,108	20,034	(926)	-4.6%
<b>Total Assets and Deferred Outflows</b>	<u>\$ 24,716,433</u>	<u>\$ 23,676,529</u>	<u>\$ 1,039,904</u>	<u>4.4%</u>
<b>LIABILITIES AND NET POSITION:</b>				
Current Liabilities:				
Accounts payable and accrued expenses	\$ 1,046,742	\$ 888,944	\$ 157,798	17.8%
Deposits and advance payments for goods and services	649,907	412,407	237,500	57.6%
Current portion of bonds, notes and leases payable	128,415	128,398	17	0.0%
Long-term bonds payable, subject to remarketing	603,820	603,820	-	0.0%
Other current liabilities	102,997	119,295	(16,298)	-13.7%
Total Current Liabilities	<u>2,531,881</u>	<u>2,152,864</u>	<u>379,017</u>	<u>17.6%</u>
Noncurrent Liabilities:				
Bonds, notes and leases payable	3,106,098	3,176,520	(70,422)	-2.2%
Concessionaire payable	444,879	466,671	(21,792)	-4.7%
Net pension liability	3,869,225	3,869,225	-	0.0%
Net other post-employment benefit liability	22,970	22,970	-	0.0%
Compensated absences	246,107	239,488	6,619	2.8%
Self-insurance accruals	75,031	87,290	(12,259)	-14.0%
Amounts due to third-party payors - Health System	78,692	79,153	(461)	-0.6%
Irrevocable split-interest agreements	35,613	33,123	2,490	7.5%
Refundable advances for Federal Perkins loans	14,896	18,141	(3,245)	-17.9%
Advance from concessionaire	925,622	943,319	(17,697)	-1.9%
Other noncurrent liabilities	363,482	359,726	3,756	1.0%
Total Noncurrent Liabilities	<u>9,182,615</u>	<u>9,295,626</u>	<u>(113,011)</u>	<u>-1.2%</u>
<b>Total Liabilities</b>	<u>11,714,496</u>	<u>11,448,490</u>	<u>266,006</u>	<u>2.3%</u>
Deferred Inflows:				
Parking service concession arrangement	429,785	438,390	(8,605)	-2.0%
Pension	81,069	81,069	-	0.0%
Other post-employment benefits	133,721	133,721	-	0.0%
Other deferred inflows	435,263	431,653	3,610	0.8%
<b>Total Deferred Inflows</b>	<u>1,079,838</u>	<u>1,084,833</u>	<u>(4,995)</u>	<u>-0.5%</u>
<b>Total Net Position</b>	<u>11,922,099</u>	<u>11,143,206</u>	<u>778,893</u>	<u>7.0%</u>
<b>Total Liabilities, Deferred Inflows, and Net Position</b>	<u>\$ 24,716,433</u>	<u>\$ 23,676,529</u>	<u>\$ 1,039,904</u>	<u>4.4%</u>

**THE OHIO STATE UNIVERSITY**  
**CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION - UNAUDITED**  
**For the Nine Months Ended March 31, 2025 and March 31, 2024**  
**(in thousands)**

	As of March 2025	As of March 2024	Increase/(Decrease)	
			Dollars	%
Operating Revenues:				
Student tuition and fees, net	\$ 947,938	\$ 919,089	\$ 28,849	3.1%
Federal grants and contracts	413,228	394,144	19,084	4.8%
State grants and contracts	98,317	76,573	21,744	28.4%
Local grants and contracts	24,678	23,310	1,368	5.9%
Private grants and contracts	314,739	290,620	24,119	8.3%
Sales and services of educational departments	183,356	158,284	25,072	15.8%
Sales and services of auxiliary enterprises	363,286	382,152	(18,866)	-4.9%
Sales and services of the OSU Health System, net	4,058,134	3,586,021	472,113	13.2%
Sales and services of OSU Physicians, Inc., net	885,977	809,661	76,316	9.4%
Other operating revenues	90,318	70,743	19,575	27.7%
Total Operating Revenues	<u>7,379,971</u>	<u>6,710,597</u>	<u>669,374</u>	<u>10.0%</u>
Operating Expenses:				
Educational and General:				
Instruction and departmental research	1,065,999	1,003,297	62,702	6.2%
Separately budgeted research	531,367	514,826	16,541	3.2%
Public service	158,785	144,333	14,452	10.0%
Academic support	261,546	247,021	14,525	5.9%
Student services	100,914	95,075	5,839	6.1%
Institutional support	292,179	285,837	6,342	2.2%
Operation and maintenance of plant	121,561	130,605	(9,044)	-6.9%
Scholarships and fellowships	124,212	146,739	(22,527)	-15.4%
Auxiliary enterprises	392,522	391,346	1,176	0.3%
OSU Health System	3,642,974	3,214,987	427,987	13.3%
OSU Physicians, Inc.	870,398	790,527	79,871	10.1%
Depreciation	437,903	408,800	29,103	7.1%
Total Operating Expenses	<u>8,000,360</u>	<u>7,373,393</u>	<u>626,967</u>	<u>8.5%</u>
Operating Loss	(620,389)	(662,796)	42,407	-6.4%
Non-operating Revenues (Expenses):				
State share of instruction and line-item appropriations	406,561	397,384	9,177	2.3%
Federal subsidies for Build America Bonds interest	8,491	8,491	-	0.0%
Federal non-exchange grants	88,027	71,164	16,863	23.7%
Federal COVID-19 assistance programs	-	8,998	(8,998)	-100.0%
State non-exchange grants	29,561	19,014	10,547	55.5%
Gifts	149,195	127,043	22,152	17.4%
Net investment income (loss)	665,400	837,913	(172,513)	-20.6%
Interest expense	(130,341)	(124,480)	(5,861)	4.7%
Other non-operating revenues (expenses)	(5,296)	14,604	(19,900)	-136.3%
Net Non-operating Revenues (Expenses)	<u>1,211,598</u>	<u>1,360,131</u>	<u>(148,533)</u>	<u>-10.9%</u>
Income (loss) before changes in net position	591,209	697,335	(106,126)	-15.2%
Changes in Net Position				
State capital appropriations	63,713	49,078	14,635	29.8%
Private capital gifts	52,839	39,342	13,497	34.3%
Additions to permanent endowments	72,632	49,767	22,865	45.9%
Capital contributions and other changes in net position	(1,500)	-	(1,500)	0.0%
Total Changes in Net Position	<u>187,684</u>	<u>138,187</u>	<u>49,497</u>	<u>35.8%</u>
Increase (decrease) in Net Position	<u>778,893</u>	<u>835,522</u>	<u>\$(56,629)</u>	<u>-6.8%</u>
Net Position - Beginning of Year	11,143,206	10,269,857		
Net Position - End of Period	<u>\$ 11,922,099</u>	<u>\$ 11,105,379</u>		

**THE OHIO STATE UNIVERSITY**  
**STATEMENTS OF CASH FLOWS - UNAUDITED**  
**For the Nine Months Ended March 31, 2025 and March 31, 2024**  
(in thousands)

	<b>March 2025</b>	<b>March 2024</b>	<b>Increase/(Decrease) Dollars</b>	<b>%</b>
<b>Cash Flows from Operating Activities:</b>				
Tuition and fee receipts	\$ 941,540	\$ 897,850	\$ 43,690	4.9%
Grant and contract receipts	858,560	820,819	37,741	4.6%
Receipts for sales and services	5,410,031	4,792,975	617,056	12.9%
Payments to or on behalf of employees	(3,508,780)	(3,236,291)	(272,489)	-8.4%
University employee benefit payments	(971,727)	(794,440)	(177,287)	-22.3%
Payments to vendors for supplies and services	(2,782,656)	(2,638,697)	(143,959)	-5.5%
Payments to students and fellows	(144,989)	(135,121)	(9,868)	-7.3%
Student loans issued	(1,939)	(1,579)	(360)	-22.8%
Student loans collected	3,875	11,586	(7,711)	-66.6%
Student loan interest and fees collected	1,312	1,244	68	5.5%
Other receipts	64,237	67,523	(3,286)	-4.9%
Net cash provided (used) by operating activities	(130,536)	(214,131)	83,595	39.0%
<b>Cash Flows from Noncapital Financing Activities:</b>				
State share of instruction and line-item appropriations	402,807	397,384	5,423	1.4%
Non-exchange grant receipts	117,588	90,178	27,410	30.4%
Federal COVID-19 assistance programs	-	8,998	(8,998)	-100.0%
Gift receipts for current use	149,195	127,093	22,102	17.4%
Additions to permanent endowments	72,632	49,767	22,865	45.9%
Drawdowns of federal direct loan proceeds	285,050	283,478	1,572	0.6%
Disbursements of federal direct loans to students	(285,465)	(281,587)	(3,878)	-1.4%
Amounts received from irrevocable split-interest agreements	3,496	369	3,127	847.4%
Amounts paid to annuitants and life beneficiaries	(1,006)	(1,596)	590	37.0%
Agency funds receipts	5,909	5,995	(86)	-1.4%
Agency funds disbursements	(5,994)	(5,279)	(715)	-13.5%
Other receipts (payments)	(6,789)	85	(6,874)	100.0%
Net cash provided by noncapital financing activities	737,423	674,885	62,538	9.3%
<b>Cash Flows from Capital Financing Activities:</b>				
Proceeds from capital debt and leases	-	301,736	(301,736)	100.0%
Gift receipts for capital projects	52,839	39,342	13,497	34.3%
Payments for purchase or construction of capital assets	(584,413)	(737,247)	152,834	20.7%
Principal payments on capital debt and leases	(75,554)	(68,810)	(6,744)	-9.8%
Interest payments on capital debt and leases	(110,879)	(96,822)	(14,057)	-14.5%
Federal subsidies for Build America Bonds interest	5,469	5,393	76	1.4%
Net cash provided (used) by capital financing activities	(712,538)	(556,408)	(156,130)	-28.1%
<b>Cash Flows from Investing Activities:</b>				
Purchases of investments	(9,368,267)	(4,345,207)	(5,023,060)	-115.6%
Proceeds from sales and maturities of investments	8,979,872	4,339,601	4,640,271	106.9%
Investment income	280,746	290,141	(9,395)	-3.2%
Net cash used by investing activities	(107,649)	284,535	(392,184)	-137.8%
<b>Net Increase (Decrease) in Cash</b>	<b>(213,300)</b>	<b>188,881</b>	<b>\$ (402,181)</b>	<b>-212.9%</b>
Cash and Cash Equivalents - Beginning of Year	1,056,657	1,239,560		
Cash and Cash Equivalents - End of Period	\$ 843,357	\$ 1,428,441		

### **WOSU Public Media Impact Fund**

The Board of Trustees of The Ohio State University shall establish the WOSU Public Media Impact Fund effective May 22, 2025, as a quasi-endowment, with a fund transfer by WOSU Public Media of unrestricted gifts from donors.

The annual distribution from this fund shall be used at the discretion of the highest ranking official in WOSU Public Media or his/her designee to support the programs, priorities, and operations of WOSU Public Media. Expenditures shall be approved in accordance with the then current guidelines and procedures established by WOSU Public Media.

The highest ranking official in WOSU Public Media or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of WOSU Public Media that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in WOSU Public Media or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **Warren G. Harding Symposium Fund**

The Warren Harding – Norman Thomas Fund was established December 7, 2007, by the Board of Trustees of The Ohio State University with gifts from friends of The Ohio State University at Marion given in honor of Warren Harding and Norman Thomas - two outstanding Marionites who contributed to the shaping of 20th century America. Effective May 22, 2025, the fund name and description were revised.

Originally, the fund supported the development of the Harding Thomas Center, also referred to as The Age of Normalcy Center. Over time, the focus has shifted from the center to the Warren G. Harding Symposium which presents in-depth analysis and research by authors, historians, researchers and experts on the Harding Era - sometimes referred to as the Age of Normalcy.

The annual distribution from this fund shall support the Warren G. Harding Symposium. If the symposium ceases to exist, the annual distribution shall be used at the discretion of the highest ranking official at The Ohio State University at Marion. Expenditures shall be approved in accordance with the then current guidelines and procedures established by Ohio State Marion.

The highest ranking official at The Ohio State University at Marion or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official at The Ohio State University at Marion or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.



### **The Ben and Florence (née Vacca) Nichols Veterans' Scholarship Fund**

The James L. Nichols Endowment Fund was established April 8, 1994, by the Board of Trustees of The Ohio State University with gifts to The Ohio State University Development Fund from James L. Nichols (B.S. Finance '73) to honor his parents. The name and description were revised June 2, 1995. Effective May 22, 2025, the fund name and description shall be revised.

Twenty percent of the annual distribution from this fund shall be reinvested in the endowment principal.

Remaining annual distribution provides scholarship support to undergraduate and/or graduate students who have served on active military duty, or are still currently serving, for any branch of the United States Armed Forces, including National Guard and Reserve personnel, and are enrolled in the Max M. Fisher College of Business. All applicable scholarship recipients must have been discharged or separated from active duty under conditions other than dishonorable. Scholarships shall be awarded in substantial amounts in order to make a meaningful impact on the recipients. Preference shall be given to eligible candidates in the following order.

- First-generation students who have exhausted their Department of Veterans Affairs (DVA) and/or Department of Defense (DOD) benefits, to cover shortfalls between existing financial aid and the cost of attendance.
- First-generation students who are still utilizing their DVA and/or DOD benefits, to cover shortfalls between that amount, existing financial aid and the cost of attendance.
- Non-first-generation students who have exhausted their DVA and/or DOD benefits, to cover shortfalls between existing financial aid and the cost of attendance.
- Non-first-generation students who are still utilizing their DVA and/or DOD benefits, to cover shortfalls between that amount, exiting financial aid and the cost of attendance.

Scholarships are renewable as long as the recipients are in good standing with the University and meet the selection criteria.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Max M. Fisher College of Business, in consultation with the Office of Military and Veteran Services and Student Financial Aid.

Unused distribution from this endowed fund shall be reinvested in the endowment principal annually.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **Eminent Scholarship and Student Support Endowment Fund**

The Eminent Scholarship and Student Support Endowment Fund was established November 9, 2012, by the Board of Trustees of The Ohio State University with funding acquired from the monetization of the University's parking assets in 2012. Effective May 22, 2025, the fund description shall be revised.

The annual distribution from this fund will be allocated according to the following formula:

- 70% will be earmarked to support the University's premier scholarship program, currently the Eminence Scholarships Program
- 20% will be allocated to the Graduate School to support Graduate fellows
- 10% will be allocated to the Office of Undergraduate Education to support undergraduate research operations to promote students' engagement in research and discovery activities

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the executive vice president and provost and the senior vice president of Business and Finance.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the University that this fund should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use, shall be designated by the University's Board of Trustees, in consultation with the executive vice president and provost and the senior vice president of Business and Finance.

### **The Dr. Lori Gill-Grennan Inflammatory Breast Cancer Fund**

The Dr. Lori Gill-Grennan Inflammatory Breast Cancer Fund was established February 20, 2025, by the Board of Trustees of The Ohio State University with gifts from family and friends of Dr. Lori Gill-Grennan. Effective May 22, 2025, the fund description shall be revised.

The annual distribution from this fund supports education, research, and clinical activities for inflammatory breast cancer and/or program promotion or operational costs related to the inflammatory breast cancer program at The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James). Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC – James.

The highest ranking official in The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

## **Surendra and Karen Gupta ARC Foundation Endowed Physics Student Support Fund**

The Surendra and Karen Gupta ARC Foundation Endowed Physics Student Support Fund was established November 21, 2024, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Ms. Karen Gupta and Dr. Surendra Gupta in honor of physics professor Dr. Jay A. Gupta, given by his parents. Effective May 22, 2025, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Arts and Sciences, are majoring in physics, have a minimum 3.0 grade point average on a 4.0 scale, and demonstrate financial need. Both international and domestic students are eligible for this scholarship. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college and are majoring in physics. Scholarships may be renewable as long as recipients remain in good academic standing with the University and continue to meet the selection criteria. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Howard R. Hill Scholarship Fund**

The Howard R. Hill Scholarship Fund was established May 7, 1993, by the Board of Trustees of The Ohio State University with gifts to The Ohio State University Development Fund from family and friends in memory of Howard R. Hill. Effective May 22, 2025, the fund description shall be revised.

All gifts are to be invested in the University's permanent endowment fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to provide one or more scholarships for voice students who graduated from a high school in the state of Ohio, are enrolled at The Ohio State University at the junior or senior level and have a minimum 3.0 grade point average on a scale of 4.0. The recipients are to be talented but are not required to belong to a choral group. If no students meet the selection criteria, the scholarships will be open to all voice students. The scholarship is to be awarded annually and is not renewable. Recipients may be recommended by the highest ranking official in the School of Music or his/her designee, in consultation with voice faculty members. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation Student Financial Aid.

It is the desire of the donors that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused income, then another use, shall be designated by the Board of Trustees, in consultation with the appropriate college dean, department chairperson, or program administrative officer in order to carry out the desire of the donor.

### **Dr. Lee E. Shackelford Chair in Psychiatry and Behavioral Health**

The Dr. Lee E. Shackelford Chair Fund in Psychiatry and Behavioral Health was established August 30, 2019, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Lee E. Shackelford (MD 1988). The required funding level for a chair has been reached. Effective May 22, 2025, the fund name and description shall be revised and the position shall be established.

The annual distribution from this fund shall support a chair position in the Department of Psychiatry and Behavioral Health. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Dr. Frederick H. Davidorf Honorary Professorship**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. Frederick H. Davidorf Honorary Professorship effective May 22, 2025, with gifts from Patricia A. Saad and Michael D. Saad (BS 1963, JD 1966).

The annual distribution from this fund supports a professorship position in the Department of Ophthalmology and Visual Sciences. The recipient shall be a physician, clinician scientist or vision scientist who will focus on either research or clinical advances to improve sight. If the position is vacant the annual distribution may be used to support faculty in the department. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Margaret Bowers Hardymon Professorship in Surgery**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Margaret Bowers Hardymon Professorship in Surgery effective May 22, 2025, with a gift from the Dawson Fund given in memory of Mimi Hardymon, the wife of Dr. Philip Hardymon, a thoracic surgeon.

Mimi and Phil met at Vanderbilt University where Phil graduated from medical school and Mimi graduated with a degree in nursing. After graduation, Mimi and Phil were married in 1938. Philip completed his surgical residencies at Duke and Wake Forrest Universities before moving to Columbus, Ohio in 1947. Mimi and Phil raised five sons together while actively supporting the central Ohio medical community.

The annual distribution from this fund supports a professorship position in the Department of Surgery. If the position is vacant, the annual distribution will be reinvested in the endowment principal.

If the gifted principal balance reaches \$3,500,000 by January 31, 2030, the fund name and purpose will be revised and the annual distribution shall support a chair position in the Department of Surgery. If the position is vacant, the annual distribution will be reinvested in the endowment principal.

The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Honda Endowed Professorship in Automotive Manufacturing**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Honda Endowed Professorship in Automotive Manufacturing effective May 22, 2025, with a gift from American Honda Motor Co., Inc.

The annual distribution from this fund supports a professorship position in the College of Engineering. The person appointed to such professorship shall be a clinical, teaching, and/or practice faculty in the college with an expertise in automotive manufacturing with preference for a faculty member in (1) the Department of Mechanical and Aerospace Engineering and/or the Department of Integrated Systems Engineering and (2) who will provide leadership and directions, such as working with the participating departments to assist in coordinating courses, for the Automotive Manufacturing Certificate Program. If the position is vacant, the annual distribution may be used to support administration of the Automotive Manufacturing Certificate Program, and/or to support faculty in the college who are focused on manufacturing.

The Ohio State University Foundation shall share with American Honda Motor Co., Inc. the qualifications and capabilities of the initial appointee and the subsequent appointees for a period of fifty years following the date of the initial gift; provided, that American Honda Motor Co., Inc. acknowledges and agrees that American Honda Motor Co., Inc. shall have no role in selection of each appointee, and that selection of each appointee is within the sole discretion and control of The Ohio State University pursuant to the University's policies.

The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. If the position is vacant, the annual distribution may be used to support faculty in the college. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Drs. Malati and Ganesh Potdar Professorship in Radiation Oncology-Proton Therapy**

The Drs. Malati and Ganesh Potdar Professorship Fund in Radiation Oncology-Proton Therapy was established February 20, 2025, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Malati Potdar. The required funding level for a professorship has been reached. Effective May 22, 2025, the fund name and description shall be revised and the position shall be established.

The annual distribution from this fund supports a professorship position in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC-James). Preference shall be given to candidates focused on radiation oncology-proton therapy and/or innovative advancement of research and clinical care. If the position is vacant, the annual distribution may be used to support faculty in the OSUCCC- James with preference given to faculty focused on radiation oncology-proton therapy and/or innovative advancement of research and clinical care. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC – James.

If at any time radiation oncology-proton therapy becomes an irrelevant treatment modality, preference for the professorship position will remain focused within radiation oncology at the discretion of the highest ranking official in the Department of Radiation Oncology or his/her designee, in order to recruit or retain an accomplished, nationally recognized radiation oncologist.

The highest ranking official in the OSUCCC – James or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the OSUCCC – James or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Pat and Mona Finlay Undergraduate Music Education Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Pat (BS 1951) and Mona Finlay Undergraduate Music Education Scholarship Fund effective May 22, 2025, with gifts from Arthur P. (Pat) and Mona L. Finlay of St. Petersburg, Florida.

The Music Education scholarship supported by this endowment is to be phased in over four academic years, with one quarter of the fund's annual distribution to be available for scholarships the first year, one half the second year, three quarters the third year and all of it the fourth year and beyond. Awards are to be for an amount equal to full in-state tuition and fees, whether or not it should become governmental practice to fund any portion of those same expenses. The scholarships shall be awarded regardless of financial need. Recipients shall be in-state students enrolled, or planning to enroll, in a program leading to an undergraduate degree in Music Education. Students shall be selected as incoming freshmen and continue to receive annual awards through their senior year, so long as they continue to pursue and qualify for a degree in Music Education. Preference shall be given to eligible graduates of East Liverpool, Ohio, High School, or any school(s) that may replace it. If awarded to graduates of East Liverpool, Ohio, High School, the Director of the School of Music shall provide an annual report on the recipients of the scholarships from this fund to the East Liverpool, Ohio Superintendent of Schools, or his or her successor. The scholarships shall be administered by the Music Education Faculty and the Director of the School of Music, in consultation with Student Financial Aid. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid.

The donors desire that the initial scholarship awards be made only after the fund has been in existence for one full academic year. If in any year the fund's annual distribution is insufficient to fund both previously awarded and new scholarships, only the preferential East Liverpool High School (or replacement school) scholarship shall be awarded to a new student that year. The remaining annual distribution shall be divided equally among the then qualifying students.

All unused annual distribution shall be added to the principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist, or so diminish as to provide unused annual distribution, then another use, shall be designated by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation, as recommended by the Director of the School of Music in order to carry out the desires of the donors.

### **Dr. Rattan Lal Scientific Scholar Exchange Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Rattan Lal Scientific Scholar Exchange Fund effective May 22, 2025, with gifts from Dr. Rattan Lal (PhD 1968) and Sukhvarsha Lal (BS 1997).

The annual distribution from this fund supports the international exchange of research scientists and scholars, which may include without limitation undergraduate and graduate students, between the CFAES Rattan Lal Center for Carbon Management and Sequestration (Lal Center) and educational institutions outside the United States including without limitation institutions located in Asia and Africa. The donors desire that the distribution enable scientists and scholars associated with the Lal Center to study or pursue research overseas, and scientists and scholars associated with institutions outside the United States to study or pursue research at the University in association with the Lal Center. Expenditures may be used for, but are not limited to, scholarships, travel, research, program, and stipend expenses, subject to all applicable laws and University policies as in effect from time to time.

If in any given year the annual distribution is not fully utilized for the purpose, or the purpose above cannot be achieved, the annual distribution may be used to support faculty in the Lal Center.

If at any time the gifted principal of the fund ever reaches the then current minimum required to establish an endowed fellowship, the fund name shall be revised to the Dr. Rattan Lal Scientific Fellowship Fund and the fund purpose shall be revised to support a graduate fellowship in the Lal Center.

If the purpose of the Fund ever becomes unlawful, impracticable, impossible to achieve, or wasteful, the annual distribution shall be used to support research and education serving the soil science discipline, in consultation with the director of the School of Environment and Natural Resources, to be consistent with the charitable intent of the donors.

The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences, and must be approved by a fiscal officer, chair, dean or vice president other than the donors.

Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall

consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **College of Engineering Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the College of Engineering Endowed Scholarship Fund effective May 22, 2025, with gifts from the estate of John Roger Kearns (BS 1958).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Kalucis Family Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Kalucis Family Scholarship Fund effective May 22, 2025, with gifts from Dr. Chris J. Kalucis (BS 1982) and Susan R. Kalucis and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes who are members of the varsity women's ice hockey team. If no students meet the selection criteria, support will be open to all undergraduate student-athletes. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Hesche Family Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Hesche Family Scholarship Fund effective May 22, 2025, with gifts from Douglas Hesche (BS 1985) and Kelly Hesche and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the Max M. Fisher College of Business and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Janet Peckinpaugh Pry and James W. Pry II Stone Lab Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Janet Peckinpaugh Pry and James W. Pry II Stone Lab Scholarship Fund effective May 22, 2025, with gifts from Janet Peckinpaugh Pry and James W. Pry II and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the School of Environment and Natural Resources and studying at the Franz Theodore Stone Laboratory with preference given to students from Crawford County, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the school. The donors' desire scholarships be awarded in amounts equal to the full cost of attending courses at the Stone Lab. Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Food, Agricultural, and Environmental Sciences, in consultation with the School and Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors.

Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Deborah K. Kayser Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Deborah K. Kayser Scholarship Fund effective May 22, 2025, with gifts from Roger Kayser.

The annual distribution from this fund provides one or more scholarships to MD students. Preference shall be given to candidates who demonstrate an interest in pursuing a career in cancer research. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarships may be renewable as long as recipients remain in good academic standing and continue to meet the selection criteria. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Medicine, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Arlene C. Marx, MD Endowed Athletic Scholarship for Football**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Arlene C. Marx, MD Endowed Athletic Scholarship for Football effective May 22, 2025, with an estate gift from Dr. Arlene C. Marx (BS 1970).

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes who are members of the football team. If no students meet the selection criteria, the scholarship(s) will be open to all student-athletes. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Doug Garver and Jan Hazlett Garver Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Doug Garver and Jan Hazlett Garver Endowed Scholarship Fund effective May 22, 2025, with gifts from Janis H. Garver (BS 1975) and Douglas A. Garver (MCRP 1976) matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to undergraduate students enrolled in the College of Nursing with preference given to students who graduated from Boardman High School in Boardman, Ohio.

Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to undergraduate students enrolled in the College of Engineering and studying City and Regional Planning with preference given to students who graduated from Boardman High School in Boardman, Ohio.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Ague Family Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Ague Family Scholarship Fund effective May 22, 2025, with gifts from Barbara Jo Ague (BS 1977) and Dr. Mary Ellen Roth (OD 1985), in memory of Charles William Ague, Elma Haushalter Ague, William Hunter Ague, and Frederick Lee Haushalter, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who graduated from a high school in the state of Ohio and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Michael and Heather Isler Professional Sales Support Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish Michael and Heather Isler Professional Sales Support Fund effective May 22, 2025, with grants from The Columbus Foundation as recommended by Michael John Isler (BS 1990, MBA 1996) and Heather Arntz Isler (BS 1991).

The annual distribution from this fund provides operational support for professional sales programs and initiatives in the Max M. Fisher College of Business. Expenditures may be used for, but are not limited to, enhancing the curricular offerings, programmatic offerings, technology enhancements for use in the classroom related to sales, and salary support for staff of professional sales programs. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the advisors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the advisors named above. accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the advisors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Franklin D. McMillan Animal Mental Health Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Franklin D. McMillan Animal Mental Health Scholarship Fund effective May 22, 2025, with a gift from Franklin D. McMillan (BS 1977, DVM 1981).

The annual distribution from this fund provides one or more scholarships to fourth-year DVM students who are enrolled in the College of Veterinary Medicine. Preference shall be given to candidates who demonstrate an interest in psychological well-being and welfare of animals. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are enrolled in the college and are interested in animal behavior. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Ray A. Miller CFAES Council Endowed Scholarship Fund**

The Ray A. Miller CFAES Endowed Fund was established May 18, 2023, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Linda S. Miller (BS 1968, MA 1994) given in memory of her husband, Dr Raymond A. Miller (BS 1966, MS 1968, PhD 1976). Effective May 22, 2025, the fund name and description shall be revised.

The annual distribution will provide one or more scholarship(s) to students who are members of the Student Council in the College of Food, Agricultural, and Environmental Sciences. Preference shall be given to candidates who demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **The William L. Gasch Endowment Fund to Promote Mental Wellness**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The William L. Gasch Endowment Fund to Promote Mental Wellness effective May 22, 2025, with gifts from Dr. Laurie Jean Kirsch (BS 1976) and Rodney Joseph Gasch.

The annual distribution from this fund supports the EPICENTER – Early Psychosis Intervention Center (or successor) - to diagnose and treat mental health challenges, with a preference for holistic diagnostic and treatment efforts that involve researchers, families, and the broader community. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. Robert E. and Carol S. Roth Environmental Education Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Robert E. (BS 1959, MS 1960, BS 1961) and Carol S. Roth Environmental Education Endowed Fund effective May 22, 2025, with gifts from Carol S. Roth.

Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the School of Environment and Natural Resources. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Food, Agricultural, and Environmental Sciences, in consultation with Student Financial Aid, when applicable, and the highest ranking official in the school or his/her designee.

Fifty percent (50%) of the annual distribution from this fund supports experiential learning opportunities for undergraduates and graduate students enrolled in the school. Support shall include, but not be limited to, internships, study abroad expenses, conferences, seminars, Franz Theodore Stone Laboratory engagement, field course work, research materials and travel, and more. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Fredrich Family Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Fredrich Family Endowed Scholarship Fund effective May 22, 2025, with gifts from Dorene Fredrich Henschen (MA 1983), Carol Fredrich, and Terry Fredrich (BS 1975), and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are current or former 4-H members from Wood County, Ohio, and are enrolled in one of the following colleges: Food, Agricultural, and Environmental Sciences; Social Work; Engineering; or Education and Human Ecology. If no students meet the selection criteria above, second preference is that the scholarship(s) will be open to all undergraduate students who are current or former 4-H members from Wood County, Ohio. If no students meet the second preference, third preference is that the scholarship(s) will be open to all undergraduate students who are current or former 4-H members from Clark County, Ohio. If no students meet the third preference, the scholarship(s) will be open to all undergraduate students who are current or former 4-H members from any Ohio county. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Gisele and Neil Robertson Award Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Gisele and Neil Robertson Award Fund effective May 22, 2025, with gifts from Dr. George Neil Robertson and Gisele M. Robertson.

The annual distribution from this fund provides one or more awards to PhD students in the Department of Mathematics to recognize dissertations that demonstrate creativity, intellectual independence, and/or determination to originate ideas that can be impactful in their domain of specialization. Recipients, the number of recipients, and amount of each award shall be determined in accordance with the then current guidelines and procedures established by the College of Arts and Sciences, in consultation with Student Financial Aid.

The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Brian S. Casey Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Brian S. Casey Scholarship Fund effective May 22, 2025, with a gift from Sharon Casey who, along with her children, Matt and Molly, wish to honor the memory of her husband, Brian S. Casey (BS 1989).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering and are majoring in civil engineering. Preference shall be given to candidates who demonstrate high financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Jay Family NICU, Children's Health and Environment Nursing Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Jay Family NICU, Children's Health and Environment Nursing Scholarship Fund effective May 22, 2025, with gifts from Stephen J. Jay in honor of Anne Marie Jay, BSN 1966, MS, who was a United States Navy RN aboard the USS Repose AH-16 during the Vietnam War. Anne Marie, a pediatric nurse and mother of four children, was known for being kind, caring, inclusive, loving, and her love for gardening and the outdoors.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Nursing and demonstrate high financial need. Preference shall be given to candidates who are specializing in neonatal or pediatric nursing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Pathways to Supply Chain Scholarship Fund**

The Board of Trustees of The Ohio State University shall establish The Pathways to Supply Chain Scholarship Fund effective May 22, 2025, with gifts from alumni, corporations and friends of the Max M. Fisher College of Business.

The annual distribution from this fund provides scholarship support to undergraduate students enrolled in the Max M. Fisher College of Business to introduce and encourage them to consider careers in supply chain. Students must maintain good academic standing and participate in most of the Pathways Program events. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college and are majoring in supply chain and/or logistics management. Should the Pathways Program no longer exist, scholarships are awarded to students who are enrolled in the college and are majoring in supply chain and/or logistics management. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **The Guilfoos Family Endowed Engineering Scholarship**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Guilfoos Family Endowed Engineering Scholarship effective May 22, 2025, with gifts from Stephen J. Guilfoos (BS 1970) and Mary J. Guilfoos (BS 1971).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering, display academic excellence and display high financial need. Preference shall be given to candidates who graduated from a high school in one of the following Ohio counties: Montgomery, Greene, Preble, Clark, Miami, Darke, Champaign, Shelby, Logan, Butler, Warren, Mercer, Auglaize; and Wayne County, Indiana. Second preference shall be given to candidates from Hamilton County, Ohio. Scholarships may be renewable as long as recipients remain in good academic standing. If no students meet the selection criteria, scholarships will be open to all students who are enrolled in the college and display academic excellence. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **The Fredric "Fritz" Kohmann Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Fredric "Fritz" Kohmann Scholarship Fund effective May 22, 2025, with gifts from Beth Ann Kohmann (BS 1994 – Summa Cum Laude) given in memory of her husband, Fredric Kohmann (BS 1994 – Summa Cum Laude).

The annual distribution from this fund provides one or more scholarships to incoming first-year undergraduate students who are majoring or are planning to study a major in the Max M. Fisher College of Business, College of Engineering, and/or the College of Arts and Sciences. Preference shall be given to candidates who graduated from a high school in Medina County, Ohio, with a minimum 3.5 grade point average in high school (on a 4.0 scale), demonstrate participation in leadership activities and/or extracurriculars, and demonstrate financial need. Scholarships may be renewable for up to an additional three academic years (or six semesters) as long as recipients maintain a 3.0 grade point average on a 4.0 scale and remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Dr. Georgia Benkart Legacy Fund for Undergraduate Mathematics Research**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. Georgia Benkart Legacy Fund for Undergraduate Mathematics Research effective May 22, 2025, with gifts from Dr. Paula Benkart (BS 1970).

The annual distribution from this fund provides one or more scholarships to undergraduate students who are majoring in math, are enrolled in honors math courses in the College of Arts and Sciences, and are conducting academic year or summer mathematics research. Among closely qualified candidates, preference shall be given to candidates who served as a math tutor in the STEM Learning Center (or successor or similar setting). If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and are pursuing a major in mathematics. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Marilyn J. Gibbs and Susan J. Lawless Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Marilyn J. Gibbs and Susan J. Lawless Scholarship Fund effective May 22, 2025, with gifts from Dr. Marilyn J. Gibbs (PhD 1983) and Dr. Susan J. Lawless (BS 1973, PhD 1984) in gratitude for the support they received throughout their careers. They have a passion to help those who often have had fewer opportunities available to them, especially women.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Education and Human Ecology, majoring in education, and in good academic standing. Preference shall be given to candidates who are undergraduate students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Donna M. Alvarado Honorary Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Donna M. Alvarado Honorary Endowed Scholarship Fund effective May 22, 2025, with gifts from Donna M. Alvarado (BA 1969, MA 1970).

The annual distribution from this fund provides one or more scholarships to undergraduate or graduate students who are enrolled in the College of Arts and Sciences and are studying in the Department of Spanish and Portuguese. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Stephen P. Anway International Law and Arbitration Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Stephen P. Anway International Law and Arbitration Scholarship Fund effective May 22, 2025, with a gift from Stephen Patrick Anway (JD 2002) and Amanda Lee Anway.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and were in the top 25% of the admitted applicant pool. Preference shall be given to candidates who demonstrate an interest in practicing international law and/or international arbitration upon graduation. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Boutilier Family Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Boutilier Family Endowed Scholarship Fund effective May 22, 2025, with gifts from Dr. Glenn Boutilier and Donna Boutilier.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering. The donors desire that when awarding this scholarship special consideration be given for students who participate in programming offered by the Community, Access, Retention and Empowerment Office in the college (or its successor). The donors desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Ruth Cardwell Brown, '65 BS, '69 MD Endowed Scholarship**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Ruth Cardwell Brown, '65 BS, '69 MD Endowed Scholarship effective May 22, 2025, with gifts from Dr. Ruth Cardwell Brown.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Medicine, demonstrate financial need, and graduated from a high school in the state of Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. Sandra Cornett Fund for Research & Education in Health Literacy**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Sandra Cornett Fund for Research & Education in Health Literacy effective May 22, 2025, with gifts from Dr. Sandra Jean Cornett (BS 1965, MS 1970, PhD 1981).

The annual distribution from this fund supports faculty research, education, and programmatic support in health literacy. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Nursing.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Robert H Gast, Jr. Student Tutoring Fund in Electrical and Computer Engineering**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Robert H. Gast, Jr. Student Tutoring Fund in Electrical and Computer Engineering effective May 22, 2025, with gifts from Robert H. Gast Jr. (BS 1970).

The annual distribution from this fund supports tutoring programs in the Department of Electrical & Computer Engineering. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Surendra and Karen Gupta ARC Foundation Endowed Physics Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Surendra and Karen Gupta ARC Foundation Endowed Physics Scholarship Fund effective May 22, 2025, with gifts from Karen Gupta and Dr. Surendra Gupta.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Arts and Sciences, are majoring in physics, have a minimum 3.0 grade point average on a 4.0 scale, and demonstrate financial need. Both international and domestic students are eligible for this scholarship. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college and are majoring in physics. Scholarships may be renewable as long as recipients remain in good academic standing with the University and continue to meet the selection criteria. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **IICA Lal Carbon Center Endowed Support Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the IICA Lal Carbon Center Endowed Support Fund effective May 22, 2025, with donations from the Inter-American Institute for Cooperation on Agriculture.

The annual distribution from this fund supports the CFAES Rattan Lal Center for Carbon Management and Sequestration at the discretion of the highest ranking official in the center or his/her designee. Expenditures shall be approved by the center's director or his/her designee and director of the School of Environment and Natural Resources or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Robert F. Kepley, MD Endowment for The Ohio State University College of Medicine**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Robert F. Kepley, MD Endowment for The Ohio State University College of Medicine effective May 22, 2025, with gifts from Dr. Robert F. Kepley (BS 1972, MD 1975).

The annual distribution from this fund supports the College of Medicine at the discretion of the highest ranking official in the college or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Dr. Norman Lockshin and Sheila Lockshin Medical Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. Norman Lockshin and Sheila Lockshin Medical Endowed Scholarship Fund effective May 22, 2025, with gifts from Dr. Norman A. Lockshin (MD 1967), in memory of his wife, Sheila Lockshin.

The annual distribution from this fund provides one or more scholarships to MD students who are enrolled in the College of Medicine. Preference shall be given to candidates who graduated from a high school in one of the following Ohio counties: Ashland, Ashtabula, Columbiana, Cuyahoga, Geauga, Lake, Lorain, Mahoning, Medina, Portage, Richland, Stark, Summit, Trumbull, or Wayne. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Steven W. Miller Intellectual Property Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Steven W. Miller Intellectual Property Scholarship Fund effective May 22, 2025, with gifts from Steven W. Miller (BS 1981, JD 1984).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law. First preference shall be given to candidates who are interested in intellectual property, patent, trademark, or copyright law. Second preference shall be given to candidates who have an undergraduate degree and/or a background in science, technology, engineering, mathematics or computer science. Third preference shall be given to candidates who demonstrate leadership through involvement in student organizations or other activities. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **John and Grace Murphy Engineering Merit Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the John and Grace (BS 1954) Murphy Engineering Merit Scholarship Fund effective May 22, 2025, with gifts from Dr. John Allen Murphy (B Aero Eng 1955, MS, 1955, PhD 1970).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering and demonstrate financial need and academic merit. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Mr. and Mrs. Dy Siong Peck and Mr. and Mrs. Yung-Chang Huang Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Mr. and Mrs. Dy Siong Peck and Mr. and Mrs. Yung-Chang Huang Scholarship Fund effective May 22, 2025, with gifts from Dr. Sai Chi Wong (PhD 1978) and Dr. Yun Hua Huang Wong (PhD 1978).

The annual distribution from this fund provides one or more scholarships to third or fourth-year undergraduate students who are enrolled in the College of Arts and Sciences, majoring in chemistry or biochemistry, and demonstrate financial need. If no students meet the selection criteria, scholarship(s) will be open to first and second-year undergraduate students who otherwise meet the selection criteria. The donors desire to equally support one eligible chemistry student and one eligible biochemistry student each year. Scholarships may be awarded in varying amounts and numbers based on student enrollment, available funding, and other factors. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Enhancing Wellness at Marion Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Enhancing Wellness at Marion Endowed Fund effective May 22, 2025, with gifts from Dr. James Bazzoli and Ellen M. Bazzoli.

The annual distribution from this fund supports health and wellness programs at The Ohio State University at Marion to benefit all Marion campus students at the discretion of the highest ranking official in Marion Campus or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by Marion campus.

The highest ranking official in The Ohio State University at Marion or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in The Ohio State University at Marion or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The William P. Zitter, MD, and Mary L. Zitter Scholarship in Medicine Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The William P. Zitter, MD, and Mary L. Zitter Scholarship in Medicine Endowed Fund effective May 22, 2025, with gifts from Dr. William Palmer Zitter (MD 1975).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Medicine's MD program. Preference shall be given to candidates who graduated from high schools in West Virginia. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Adam Doleh Memorial Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Adam Doleh Memorial Fund effective May 22, 2025, with gifts from family, friends, and colleagues of Dr. Yaser Doleh and Dawn Doleh and matching gifts from their employers given in memory of the Doleh's son, Adam Doleh (BS 2017), who passed away unexpectedly.

The annual distribution shall be used at the discretion of the highest ranking official in the College of Engineering or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The endowment shall be revised when the gifted endowment principal reaches the minimum funding level required at that date for a restricted endowment. Thereafter, the annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering, majoring in chemical engineering and have a minimum 3.4 grade point average on a 4.0 scale. Preference shall be given to candidates who demonstrate community involvement. Special consideration shall be given to candidates who graduated from North Royalton High School in North Royalton, Ohio. It is the donors' desire to provide two \$2,500 scholarships - one scholarship to a third-year student and one to a fourth-year student. If no students meet the selection criteria, the scholarship(s) will be open to undergraduate students who enrolled in the college. Scholarships may be awarded in varying numbers and amounts based on student enrollment, available funding, and other factors. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Daniel A. Busch Graduate Student Assistance Fund**

The Daniel A. Busch Petroleum Graduate Student Assistance Fund was established October 29, 2010, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with an estate gift from Dr. Daniel Busch (M.A. 1936, Ph.D. 1939). Effective May 22, 2025, the fund name and description shall be revised.

The annual distribution from this fund shall provide assistance to graduate students studying petroleum-related geology. If no graduate students are studying petroleum-related geology, assistance may be provided to undergraduate students studying petroleum-related geology. If no undergraduate students are studying petroleum-related geology, assistance may be provided to undergraduate and/or graduate students studying geology with preference given to students studying economic geology. Recipients may be recommended by the highest ranking official in the School of Earth Sciences or his/her designee. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures established by the College of Arts and Sciences, in consultation with Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the highest ranking official in the College of Arts and Sciences or his/her designee, in consultation with the highest ranking official in the School of Earth Sciences or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use, as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the highest ranking official in the College of Arts and Sciences or his/her designee, in consultation with the highest ranking official in the School of Earth Sciences or his/her designee.

### **The R. Kirby Barrick Agricultural Education Fund**

The R. Kirby Barrick Agricultural Education Fund was established March 5, 2003, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. R. Kirby Barrick, (B.S.Agr., 1970; M.S., 1973; Ph.D., 1980). Dr. Barrick served on the faculty in the Department of Agricultural Education (1980-1996) and as department chair (1989-1996). Effective May 22, 2025, the fund description shall be revised.

The purpose of the fund is to support activities and programs related to teacher education in agriculture in the Department of Agricultural Communication, Education, and Leadership in the College of Food, Agricultural, and Environmental Sciences.

The annual distribution may be used to support activities and programs to foster further development of graduate-level agricultural teacher education. In the event that the agricultural teacher education program ceases to exist within the College of Food, Agricultural, and Environmental Sciences, the proceeds from the endowment should be used to promote teaching excellence in the college as recommended by the highest ranking official in the college or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that this fund should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee, in consultation with the highest ranking official in the Department of Agricultural Communication, Education, and Leadership or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Folds Family Endowment Fund for the Benefit of the College of Social Work**

The Folds Family Endowment Fund for the Benefit of the College of Social Work was established August 28, 2015, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Wilbert Stuart (Skip) Folds (BS 1986, MBA 1989). Effective May 22, 2025, the fund description shall be revised.

The annual distribution from this fund shall be used to provide scholarships. To qualify, candidates must have a minimum 2.5 grade point average and be enrolled full-time at the Columbus campus. Recipients shall be selected by the College of Social Work, in consultation with Student Financial Aid. It is the donor's desire that the scholarships be awarded to students who are clinical majors in the College of Social Work with demonstrated financial need.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Social Work or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donor named above, or (2) if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the dean of the College of Social Work or his/her designee. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Captain Jonathan D. Grassbaugh Veterans Project Fund**

The Captain Jonathan D. Grassbaugh Veterans Project Fund was established April 5, 2013, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Jenna Grassbaugh. Effective May 22, 2025, the fund description shall be revised.

The annual distribution from this fund shall be used to provide free legal services to veterans on certain legal matters. Services shall be provided by students at the Michael E. Moritz College of Law, under attorney supervision. The annual distribution may also be used to support post-graduate fellows who are working in public interest roles that offer free legal services to veterans. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the highest ranking official in the Michael E. Moritz College of Law or his/her successor.

### **Guzzo Endowed Scholarship Fund**

The Guzzo Endowed Scholarship Fund was established June 4, 2020, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Richard A. Guzzo and Nancy G. Guzzo. Effective May 22, 2025, the fund description shall be revised.

The annual distribution from this fund provides support to undergraduate students enrolled in the College of Arts and Sciences who are majoring in psychology and a second major. Candidates must demonstrate academic excellence and financial need. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, support will be open to all students enrolled in the college. Support may be used for direct education related costs. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration as established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **The Isler Family Scholarship Fund**

The Isler Family Scholarship Fund was established November 16, 2023, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Michael John Isler (BS 1990, MBA 1996) and Heather Arntz Isler (BS 1991). Effective May 22, 2025, the fund description shall be revised.

The annual distribution from this fund provides scholarship(s) to undergraduate students who are enrolled in the Max M. Fisher College of Business, have expressed an interest in a career in sales or professional sales or have participated in a professional sales program and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Supply Chain Management Endowed Scholarship Fund**

The Supply Chain Management Endowed Graduate Scholarship Fund was established August 28, 2015, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Bill Gardner (BIE 1957, MBA 1968). The name and description were revised on January 29, 2016. Effective May 22, 2025, the fund description shall be revised.

The annual distribution from this fund shall be used to provide one or more scholarships to students enrolled in the College of Engineering. To qualify, candidates must be in the Master of Science program specializing in Supply Chain Management or in the undergraduate Supply Chain Management/Logistics Track in the Department of Integrated Systems Engineering or in Operations Research. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. It is the donor's desire that the scholarships be awarded with particular attention to, but not limited to, United States citizens or legal residents. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Scholarships are portable if the recipients change campuses; transferable if they change major; and renewable for up to eight semesters, even if the semesters are non-consecutive, as long as the student remains in good standing with the University.

This fund is included in the Ohio Scholarship Challenge. The transfer of matching funds will occur once annually, usually in July. Matched distributions are not eligible to be reinvested in the fund's principal. From that time forward, the scholarships may not be portable, transferable, and renewable.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.