

**WEDNESDAY, FEBRUARY 12, 2025**  
**FINANCE AND INVESTMENT COMMITTEE MEETING**

Tomislav B. Mitevski, chair  
Pierre Bigby, vice chair  
Gary R. Heminger  
Michael F. Kiggin  
George A. Skestos  
Joshua H.B. Kerner  
Amy Chronis  
Kent M. Stahl  
John W. Zeiger (*ex officio*)

Location: Mount Leadership Room, Longaberger Alumni House  
2200 Olentangy River Road, Columbus, OH 43210

Time: 2:00-4:30 p.m.

**Executive Session**

**2:00-4:00 p.m.**

**Public Session**

**4:00-4:30 p.m.**




*ITEMS FOR DISCUSSION*




1. *University Financial Scorecards – Mr. Michael Papadakis, Ms. Kris Devine, Mr. Bryan Pyles* 4:00-4:15 p.m.
2. *Advancement Update – Mr. Michael Eicher* 4:15-4:30 p.m.



*ITEMS FOR ACTION*

3. Approval of November 2024 Committee Meeting Minutes – Mr. Tomislav Mitevski
4. Consent Agenda:
  - a. Approval to Amend the Ohio State Energy Partners Utility System Capital Improvements Plan for Fiscal Year 2025
  - b. Approval to establish an Affiliated Entity for Captive Insurance
  - c. Approval of the University Foundation Report
  - d. Naming Approvals
  - e. Approval to Enter Into/Increase Professional Services and Enter Into/Increase Construction Contracts
5. Written Reports (Background Only) – Public
  - a. FY25 Interim Financial Report
  - b. Detailed Foundation Report



**CONSOLIDATED FINANCIAL SCORECARD**



<b>Enterprise Operating Activity</b>	<b>FY25 YTD Actual</b>	<b>FY25 YTD Plan</b>		<b>Status</b>
1. Sources	\$5.47B	\$5.25B		104.3%
2. Uses	\$4.98B	\$4.85B		102.8%
3. Sources less Uses	\$491M	\$400M		122.9%





<b>Capital Projects / Debt Service</b>	<b>FY25 YTD Actual</b>	<b>FY25 YTD Plan</b>		<b>Status</b>
1. Capital Spend Activity - All sources	\$358M	\$393M		91.1%
2. Net Capital Spend Activity - Cash	\$339M	\$378M		87.7%
3. Debt Service	\$122M	\$123M		99.2%

<b>Liquidity</b>	<b>FY25 YTD Actual</b>	<b>Target</b>		<b>Status</b>
1. Operating Liquidity - Days Cash on Hand	122	Policy > 90 Days		Stable
2. Total Enterprise Liquidity - Days Cash on Hand	210	> 180 Days		Stable




**Investment Performance**









<b>Operating Funds</b>	<b>FY25 YTD Actual</b>	<b>Benchmark</b>		<b>Status</b>
FYTD Performance	2.90%	2.63%		+0.27%
3-Year Performance	3.13%	2.63%		+0.51%




<b>Long Term Investment Pool</b>	<b>FY25 YTD Actual</b>	<b>Benchmark</b>		<b>Status</b>
FYTD Performance	4.19%	5.54%		-1.35%
3-Year Performance	4.78%	4.61%		+0.17%

<b>Institutional Financial Metrics</b>	<b>FY25 YTD Actual</b>	<b>Target</b>		<b>Status</b>
1. Credit Rating	Aa1 / AA / AA+	Aa1 / AA / AA+		Stable
2. Debt Service to Operating Expenses (OpEx)	2.1%	< 4.0%		Stable
	<b>FY25 YTD Actual</b>	<b>Target</b>		<b>Status</b>
3. Debt Service Coverage (EBIDA/DS)	4.3x	> 3.0x		Stable
	<b>FY25 YTD Actual</b>	<b>FYE 24</b>		<b>Status</b>
4. Cash & Investments to OpEx	1.21x	1.24x		Stable


**UNIVERSITY FINANCIAL SCORECARD**





<b>University Operating Activity</b>	<b>FY25 YTD Actual</b>	<b>FY25 YTD Plan</b>		<b>Status</b>
1. Sources	\$2.55B	\$2.45B		104.2%
2. Uses	\$2.24B	\$2.21B		101.6%
3. Sources less Uses	\$307M	\$238M		128.7%





<b>Revenue Drivers</b>	<b>FY25 YTD Actual</b>	<b>FY25 YTD Plan</b>		<b>Status</b>
1. Enrollment - summer, autumn	88,190	85,974		102.6%
2. Credit Hours - summer, autumn	1,052,329	1,018,428		103.3%
3. Tuition and Fees, gross	\$738M	\$711M		103.8%
4. Total Grants and Contracts (Exchange & Non-Exchange)	\$596M	\$589M		101.2%
5. State Operating Support	\$273M	\$270M		101.0%
6. LTIP Distributions	\$211M	\$211M		99.8%
7. Fundraising - Current Use Cash Receipts	\$106M	\$95M		111.6%
8. Net Contribution from Auxiliary Enterprises (Operating)	\$28M	\$16M		174.3%

<b>Performance Metrics</b>	<b>FY25 Actual</b>	<b>FY24 Actual</b>		<b>Status</b>
1. New first year student retention	94.2%	94.2%		100.0%
2. Four year graduation rate	72.8%	71.1%		102.4%
3. Six year graduation rate	87.7%	87.7%		100.0%

**MEDICAL CENTER FINANCIAL SCORECARD**

<b>Medical Center Operating Activity</b>	<b>FY25 YTD Actual</b>	<b>FY25 YTD Plan</b>		<b>Status</b>
1. Sources	\$2.49B	\$2.38B		104.4%
2. Uses	\$2.29B	\$2.21B		103.6%
3. Sources less Uses, Operating	\$199M	\$173M		114.9%
4. Income Statement: Excess of Revenue over Expense	\$109M	\$83M		131.2%
5. OSUP Sources less Uses	-\$5M	-\$8M		141.5%

<b>Revenue Drivers</b>	<b>FY25 YTD Actual</b>	<b>FY25 YTD Plan</b>		<b>Status</b>
1. Patient Discharges	30,417	32,383		93.9%
2. Total Surgeries	30,661	30,981		99.0%
3. Outpatient Visits	894,966	842,144		106.3%
4. ED Visits	64,540	63,595		101.5%

<b>Performance / Activity Metrics</b>	<b>FY25 YTD Actual</b>	<b>FY25 YTD Plan</b>		<b>Status</b>
1. Operating EBIDA Margin	10.8%	10.2%		106.4%
2. Total Health System Liquidity - Days Cash on Hand	146.3 Days	125.0 Days		Stable
3. Health System Operating Liquidity - Days Cash on Hand	96.2 Days	78.6 Days		Stable
4. Debt Service Coverage	5.9x	5.5x		Stable

Status

-  Meets
-  Below Expectation
-  Far Below

## ADVANCEMENT SCORECARD

<b>DATA THROUGH December 31, 2024</b>	<b>FY25 GOAL</b>	<b>FY25 TO 12/31</b>	<b>FY24 TO 12/31</b>	<b>3 FY AVG TO 12/31</b>	<b>FY 25 YTD TARGET</b>	<b>FY 25 YTD TARGET %</b>
<b>A FISCAL YEAR MEASURES</b>						
1. GIFTS AND PLEDGES	\$675M	\$431.2M	\$360.6M	\$345.3M	\$349.9M	123.2%
2. CASH	\$500M	\$323.8M	\$323.4M	\$291.1M	\$257.9M	125.5%
3. TOTAL DONORS	235,000	159,370	157,831	165,353	170,781	93.3%
A. RENEWED DONORS	130,000	98,762	98,363	96,918	100,379	98.4%
B. ACQUIRED AND REACQUIRED DONORS	105,000	60,608	59,468	68,435	70,378	86.1%
<b>B EVENTS</b>						
1. CONSTITUENT ATTENDANCE ACROSS EVENTS	65,000	26,322	16,858	13,119	-	-
2. AVERAGE NET PROMOTER SCORE	75.0	83	80	75.27	-	-



## **SUMMARY OF ACTIONS TAKEN**

*November 13, 2024 – Finance & Investment Committee Meeting*

### **Members Present:**

Tomislav B. Mitevski  
Pierre Bigby

George A. Skestos  
Joshua H.B. Kerner

John W. Zeiger (ex officio)

### **Members Present via Zoom:**

Gary R. Heminger  
Michael F. Kiggin

Amy Chronis

Kent M. Stahl

### **Members Absent:** N/A

Lewis Von Thaeer

## **EXECUTIVE SESSION**

The Finance & Investment Committee of The Ohio State University Board of Trustees convened on Wednesday, November 13, 2024, in person at Longaberger Alumni House on Ohio State's Columbus campus. Committee Chair Tomislav Mitevski called the meeting to order at 2:59 p.m.

It was moved by Mr. Mitevski and seconded by Mr. Skestos that the committee recess into executive session to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes and to consult with legal counsel regarding pending or imminent litigation.

A roll-call vote was taken, and the committee voted to go into executive session with the following members present and voting: Mr. Mitevski, Mr. Bigby, Mr. Heminger, Mr. Kiggin, Mr. Skestos, Mr. Kerner, Ms. Chronis, Mr. Stahl and Mr. Zeiger.

The committee entered into executive session at 3:00 p.m. and reconvened in public session at 4:40 p.m.

## **PUBLIC SESSION**

### **Items for Discussion:**

1. University Financial Scorecards: Senior Vice President and Chief Financial Officer Michael Papadakis; Vice President of Operations and Deputy Chief Financial Officer Kristine Devine; and Associate Vice President of Finance for the College of Medicine, Office of Health Sciences and Ohio State Physicians Bryan Pyles reviewed the consolidated, university and medical center financial scorecards. Variances between actual and planned year-to-date performance in FY25 and their causes were discussed.

(See Attachment X for background information, page XX)

2. Advancement Update: Senior Vice President for Advancement Michael Eicher reviewed the Advancement Scorecard, which includes FY25 data through September 30, 2024, and discussed



## THE OHIO STATE UNIVERSITY

both fundraising and engagement performance. He highlighted the university's strong engagement pipeline and noted recent awards received by engagement team members in this space.

(See Attachment X for background information, page XX)

### Items for Action:

3. Approval of Minutes: No changes were requested to the August 22, 2024, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.
4. Resolution No. 2025-48, Approval of the FY24 Progress Report on the Ohio Task Force on Affordability and Efficiency in Higher Education Recommendations:

Synopsis: Approval of Ohio State's FY24 progress report on the Ohio Task Force on Affordability and Efficiency recommendations, which will be submitted to the Chancellor of Higher Education, is proposed.

WHEREAS Governor John R. Kasich established the Ohio Task Force on Affordability and Efficiency in Higher Education in 2015 to recommend solutions for state colleges and universities to enhance affordability and efficiency; and

WHEREAS The Ohio State University supported the goals and work of this task force; and

WHEREAS the task force delivered its recommendations in the report "Action Steps to Reduce College Costs" on October 1, 2015; and

WHEREAS House Bill 49 (Section 381.550) requires the Board of Trustees of each state college and university to approve an efficiency report based on the task force recommendations each fiscal year and submit it to the Chancellor of Higher Education; and

WHEREAS consultations have taken place within the university to review and apply the recommendations to Ohio State's circumstances; and

WHEREAS Ohio State's strategic goal focused on operational excellence and resource stewardship is in strong alignment with task force recommendations:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the university's FY24 progress report in response to the task force recommendations, as detailed in the attached document; and

BE IT FURTHER RESOLVED, That the attached document be delivered to the Chancellor of the Ohio Department of Higher Education.

(See Attachment X for background information, page XX)

5. Resolution No. 2025-49, Authorization to Approve Football Ticket Prices and Golf Course Membership Dues:

Synopsis: Approval of student football ticket prices for fiscal year 2026 and golf course membership dues for calendar year 2025 at the recommended levels is requested.

WHEREAS The Ohio State University Department of Athletics has a long history of self-sustainability in supporting 36 world-class athletics programs and providing needed revenues back to the university for scholarships and academic programs; and



## THE OHIO STATE UNIVERSITY

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WHEREAS each year the Athletic Council reviews projections for the coming year's budget and recommends ticket prices and golf course membership dues; and

WHEREAS the Athletic Council has approved the student football ticket prices and golf course membership dues as shown on the attached document; and

WHEREAS the Athletic Council's recommendations have been reviewed and are recommended by the appropriate University administration:

NOW THEREFORE

BE IT RESOLVED that the recommended student football ticket prices for fiscal year 2026 and golf course membership dues for calendar year 2025 be approved.

(See Attachment X for background information, page XX)

6. Resolution No. 2025-50, University Foundation Report:

Synopsis: Approval of the University Foundation Report as of September 30, 2024, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of one designated professorship: the Designated Professorship in French and Francophone Literature; two (2) endowed chairs: the Roger E. Kirk Endowed Chair in Quantitative Psychology and the Carter V. Findley Chair in Ottoman and Turkish History; one (1) endowed fellowship: the Roger E. Kirk Endowed Fellowship in Quantitative Psychology; five (5) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; and twenty-three (23) additional named endowed funds; (ii) the revision of eleven (11) named endowed funds; (iii) the closure of one (1) named endowed fund:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves The Ohio State University Foundation Report as of September 30, 2024.

(See Attachment X for background information, page XX)

7. Resolution No. 2025-51, Naming of the Dr. Michael B. and Joyce Y. Hallet Lab:

### IN OUTPATIENT CARE NEW ALBANY

Synopsis: Approval for the naming of the blood draw lab (X110C) in the Outpatient Care New Albany facility, located at 6100 North Hamilton Road, is proposed.

WHEREAS The Outpatient Care New Albany facility is part of a new suburban outpatient care program at the Wexner Medical Center that supports growth in the region and excellence in academic health care; and

WHEREAS the New Albany facility will include program offerings such as ambulatory surgery, endoscopy, primary care, specialty medical and surgical clinics and related support spaces; and





## THE OHIO STATE UNIVERSITY

WHEREAS Michael and Joyce Hallet have provided significant contributions to the Wexner Medical Center and the Outpatient Care New Albany facility; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Michael and Joyce Hallet's philanthropic support, the Board of Trustees hereby approves in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Dr. Michael B. and Joyce Y. Hallet Lab

8. Resolution No. 2025-52, Naming of Internal Spaces:

IN THE INTERDISCIPLINARY HEALTH SCIENCES CENTER

Synopsis: Approval for the naming of internal spaces in the Interdisciplinary Health Sciences Center, located at 1645 Neil Avenue, is proposed.

WHEREAS the Interdisciplinary Health Sciences Center provides upgraded and flexible facilities to create a collaborative campus for interprofessional education throughout the College of Medicine and the Health Science colleges; and

WHEREAS through immersive interdisciplinary opportunities and next-generation educational technologies, future physicians and health science professionals will enrich their knowledge, experience and professional connections, so they may effectively lead wherever they establish their practice; and

WHEREAS the donors listed below have provided significant contributions toward the College of Medicine and the Interdisciplinary Health Sciences Center; and

- The Medical Class of 1971
- College of Medicine Class of 1999
- The Medical Class of 1975
- Dr. Zachary and Natalie Walker

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy, and if at any time following the approval of a naming, circumstances change so that the continued use of the name may compromise the integrity or reputation of the University, the University may remove the name with the approval of the President and the Board of Trustees and notification of the Donors, if possible:

NOW THEREFORE

BE IT RESOLVED, that in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Generous gift from the Medical Class of 1971 in honor of George Paulson, MD (room 132)
- Generous gift from the College of Medicine Class of 1999 in memory of Dr. John Stang (room 001)
- Generous gift from the Medical Class of 1975 in memory of Margaret Hines, PhD (room 018)
- Generous gift in memory of Christine Walker (room 015N)



- 9. Resolution No. 2025-42, Approval to Enter Into/Increase Professional Services and Enter Into/Increase Construction Contracts:

**APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS**

AIRPORT PLANNING SERVICES  
FY25 COLLEGE FACILITY MASTER PLANS  
1922 CLUB

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS**

BUS TESTING FACILITY  
DOAN ROOF REPLACEMENT  
PARKS – 3RD FLOOR LAB RENOVATION  
WATERMAN - MULTISPECIES ANIMAL LEARNING CENTER  
JAMES OUTPATIENT – RETAIL PHARMACY & INFUSION BUILDOUT  
BUILDING ENVELOPE RENEWAL FY25-26  
ELECTRICAL RENOVATIONS FY25-26  
ELEVATOR RENOVATIONS FY25-26  
HVAC/CONTROL SYSTEM RENEWAL FY25-26  
ROOF RENEWAL FY25-26

**APPROVAL TO ENTER INTO CONSTRUCTION CONTRACTS**

JAMES OUTPATIENT – ADVANCED IMAGING LINAC  
WATERMAN INFRASTRUCTURE PROJECT

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into professional services contracts for the following projects; and

	Prof. Serv. Approval Requested	Total Requested	
Airport Planning Services	\$0.3M	\$0.3M	Partner funds
FY25 College Facility Master Plans	\$1.0M	\$1.0M	University funds
1922 Club	\$1.5M	\$1.5M	Auxiliary Funds

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Bus Testing Facility	\$0.8M	\$0.7M	\$1.5M	Partner funds
Doan Roof Replacement	\$3.2M	\$10.8M	\$14.0M	Auxiliary funds



# THE OHIO STATE UNIVERSITY

Parks – 3 <sup>rd</sup> Floor Lab Renovation	\$0.4M	\$3.9M	\$4.3M	University funds
Waterman – Multispecies Animal Learning Center	\$0.1M	\$1.8M	\$1.9M	University funds University debt Fundraising State funds
James Outpatient – Retail Pharmacy & Infusion Buildout	\$0.4M	\$3.8M	\$4.2M	Auxiliary funds
Building Envelope Renewal FY25-26	\$0.9M	\$6.1M	\$7.0M	State funds
Electrical Renovations FY25-26	\$0.5M	\$3.9M	\$4.4M	State funds
Elevator Renovations FY25-26	\$1.0M	\$6.5M	\$7.5M	State funds
HVAC/Control System Renewal FY25-26	\$1.2M	\$6.0M	\$7.2M	State funds
Roof Renewal FY25-26	\$1.1M	\$7.4M	\$8.5M	State funds

WHEREAS in accordance with the attached materials, the University desires to enter into construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
James Outpatient – Advanced Imaging LINAC	\$9.4M	\$9.4M	Auxiliary funds
Waterman Infrastructure Project	\$6.9M	\$6.9M	University funds

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the fiscal year 2025 Capital Investment Plan be amended to include additional funding for the Waterman Multispecies Animal Learning Center project and the 1922 Club; and

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

(See Attachment X for background information, page XX)



## THE OHIO STATE UNIVERSITY

10. Resolution No. 2025-43, Approval for Master Agreement Between The Ohio State University, Science and Technology Campus Corporation, and Tishman Speyer Properties, L.P. or its affiliate:

THE OHIO STATE UNIVERSITY TO ENTER AND JOIN IN A MASTER AGREEMENT BETWEEN SCIENCE AND TECHNOLOGY CAMPUS CORPORATION AND TISHMAN SPEYER PROPERTIES, L.P. OR ITS AFFILIATE WITH RESPECT TO CERTAIN LAND WITHIN THE INNOVATION DISTRICT, FRANKLIN COUNTY, COLUMBUS, OHIO

Synopsis: Authorization for The Ohio State University to enter and join in a Master Agreement between Science and Technology Campus Corporation (SciTech) and Tishman Speyer Properties, L.P. or its affiliate (Tishman Speyer), which Master Agreement sets forth a process for SciTech and Tishman Speyer to enter into ground leases and ground subleases for an approximately 50-acre portion of the university's more than 350-acre innovation district to develop projects that have uses complimentary to the goals and mission of the innovation district.

WHEREAS the university's more than 350-acre innovation district sits on its West campus and supports the integration of education, research and economic development for the benefit of the university, City of Columbus, the Central Ohio region, the State of Ohio and beyond; and

WHEREAS in furtherance of the innovation district, the university has identified approximately 50 acres for development by entities other than the university and worked with SciTech and Tishman Speyer to outline a process whereby the parties may enter into ground leases and ground subleases for uses that are complimentary to the goals and mission of the innovation district; and

WHEREAS The Ohio State University seeks to join in a Master Agreement between SciTech and Tishman Speyer that memorializes the terms and conditions of the process, which agreement has a term of 10 years, subject to extension rights:

NOW THEREFORE

BE IT RESOLVED, That the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect execution of the Master Agreement and related agreements for the purpose of development of approximately 50 acres of land within the university's innovation district upon terms and conditions deemed to be in the best interest of the university.

11. Resolution No. 2025-44, Approval for Ground Lease of Real Property (Carmenton Phase 1B) from The Ohio State University to Science and Technology Campus Corporation:

APPROXIMATELY 13 ACRES OF LAND WITHIN THE OHIO STATE UNIVERSITY'S INNOVATION DISTRICT, FRANKLIN COUNTY, COLUMBUS, OHIO

Synopsis: Authorization for The Ohio State University to enter into a ground lease in accordance with Ohio Revised Code Section 123.17 or such other authorizing statute(s), with Science and Technology Campus Corporation (SciTech), a not for profit corporation, for approximately 13 acres of land within the university's innovation district. SciTech, in turn, will sublease portions of the land for the purposes of developing a mixed-use project that may include commercial residential buildings, ground floor retail, structured parking and other ancillary uses (Phase 1B).

WHEREAS the university's innovation district sits on its West campus and supports the integration of education, research and economic development for the benefit of the university, City of Columbus, the Central Ohio region, the State of Ohio and beyond; and



WHEREAS in furtherance of the innovation district and in accordance with that certain Master Agreement to be entered into by SciTech and Tishman Speyer Properties, L.P. or its affiliate and joined by the university, the university seeks to lease Phase 1B of the university's innovation district for the development of a mixed-use project to integrate with its recently opened research facilities within the district; and

WHEREAS in accordance with Ohio Revised Code Section 123.17, the land is not required for use of the university:

NOW THEREFORE

BE IT RESOLVED, That the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect the execution of a long-term ground lease with SciTech for approximately 13 acres for a term of 40 years with a renewal option for an additional 40 years, each under such additional terms and conditions deemed to be in the best interest of the university.

**Action:** Upon motion of Mr. Mitevski, seconded by Mr. Bigby, the foregoing motions were adopted by unanimous voice vote with the following members present and voting: Mr. Mitevski, Mr. Bigby, Mr. Heminger, Mr. Kiggin, Mr. Skestos, Mr. Kerner, Ms. Chronis, Mr. Stahl and Mr. Zeiger.

**Written Reports**

In the public session materials, there were two written reports shared for the committee to review:

- a. FY25 Interim Financial Report  
(See Attachment X for background information, page XX)
- b. Detailed Foundation Report  
(See Attachment X for background information, page XX)

The committee adjourned at 4:54 p.m.

**APPROVAL TO AMEND THE OHIO STATE ENERGY PARTNERS UTILITY SYSTEM  
CAPITAL IMPROVEMENTS PLAN FOR FISCAL YEAR 2025**

Utility System Life-Cycle Renovation, Repair and Replacement Projects

Synopsis: Approval to amend the Ohio State Energy Partners LLC (“OSEP”) utility system capital improvements plan (“OSEP CIP”) for fiscal year 2025; authorization for OSEP to make such additional capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”).

WHEREAS the Agreement requires OSEP to annually submit an OSEP CIP for approval; and

WHEREAS the Board of Trustees approved fiscal year 2025 OSEP CIP in August 2024,

WHEREAS OSEP has requested approval to amend its fiscal year 2025 OSEP CIP with the addition of two utility system capital improvement projects; and

WHEREAS OSEP has provided detailed descriptions of the proposed additional capital improvement projects, including the construction schedules and supporting technical data and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS these additional utility system capital improvement projects will be delivered pursuant to the terms of the Agreement, including the schedules as detailed in the project approval requests; and

WHEREAS the capital expenditures for the additional approved utility system projects will be added to the utility fee pursuant to the Agreement and any associated university directives; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the additional projects and the alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the additional projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance & Investment Committee has reviewed the additional projects for alignment with the university’s Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the amended fiscal year 2025 OSEP CIP; and

BE IT FURTHER RESOLVED, That the Board of Trustees authorizes OSEP to proceed with these additional fiscal year 2025 capital improvements to the Utility System as outlined in the attached materials.

## BACKGROUND

**TOPIC:** Approval to amend Ohio State Energy Partners' ("OSEP") Utility System Capital Improvements Plan for Fiscal Year 2025

**CONTEXT:** Pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the "Agreement"), OSEP will fund and implement capital improvements to the Utility System.

Proposed capital projects are evaluated for alignment with applicable university strategic, financial, and physical plans and to ensure continued reliability, safety, and compliance.

Approval of these projects is pursuant to the project scopes, schedules, cost breakdowns, total project costs outlined below, any applicable university directives, applicable project approval request forms, and supporting documentation submitted pursuant to the Agreement.

These OSEP capital projects are categorized as Life-Cycle Renovations, Repair, and Replacement Projects ("LFC"). LFC projects are capital improvements to existing utility system plants and distribution networks.

### SUMMARY:

#### OSU Substation Transformer Replacements – T1 & T2 193-25-LFC

Scope: Initial design for the replacement of two of the three transformers at the OSU substation which are approximately 50 years old. The initial design includes procurement of owner's engineering services to develop the transformer specifications, a full project scope, schedule, budget, and the RFP for procurement.

Initial Design Request: \$ 0.332 M

Project Cost Breakdown	Cost
FY 2025 – Initial Design	\$ 0.332 M
FY 2026 – Detailed Design Estimate	\$ 2.506 M
FY 2027 – Construction Estimate	\$ 4.523 M
FY 2028 – Construction Estimate	\$ 7.053 M
FY 2029 – Construction Estimate	\$ 13.590 M
<b>Total Project Cost</b>	<b>\$ 28.004 M</b>

#### Composite Maintenance-Hole Cover Replacements 305-25-LFC

Scope: Upgrade 58 steam vault maintenance-hole covers. The upgraded covers will be made of a composite material which have a lower coefficient of heat transfer than the existing steel covers.

Design and Construction Cost Request: \$ 0.756 M

Project Cost Breakdown	Cost
FY 2025 – Design and Construction	\$ 0.555 M
FY 2026 – Construction	\$ 0.201 M
<b>Total Project Cost</b>	<b>\$ 0.756 M</b>

**REQUESTED OF THE MASTER PLANNING & FACILITIES AND THE FINANCE & INVESTMENT COMMITTEES:** Approval of the resolution.

**AUTHORIZATION FOR ESTABLISHMENT OF A NEW UNIVERSITY AFFILIATE  
GREAT RIVER INSURANCE, LLC**

Synopsis: Authorization to establish a new affiliate for a university-owned captive insurance company (hereafter “Great River Insurance, LLC”) in the state of Vermont is recommended.

WHEREAS the Board of Trustees adopted the Policy on Affiliated Entities in June 2008 to provide a uniform framework for the establishment and operation of separate entities that are closely affiliated with The Ohio State University (hereinafter “Ohio State” and/or “University”), ensure that such entities serve the best interests of the University, and provide for continuing appropriate oversight by the University and the Board;

WHEREAS the establishment of Great River Insurance, LLC is necessary to manage and mitigate risks, enhance cost-efficiency, and improve the overall control of the insurance program and process for the university.

WHEREAS Great River Insurance, LLC objectives are to: 1) reduce the cost of insurance and create a more tailored risk management strategy; 2) improve cash flow by retaining underwriting profits and investment income within the university; 3) provide custom insurance coverage for risks that are difficult or expensive to insure in the traditional market; 4) stabilize insurance premium pricing over time and reduce reliance on commercial insurers; and 5) gain better control over coverage design, the claims handling process, and loss prevention initiatives.

WHEREAS as Great River Insurance, LLC will require structure and therefore the university will serve as sole owner of the captive and establish governance to include a board of directors with representatives from the university and industry experts. The entity will be a single captive (pure captive) domiciled in Vermont; appropriately capitalized based on regulatory requirements and anticipated risk exposure; and will adhere to all university regulatory reporting requirements.

WHEREAS Great River Insurance, LLC will comply with all applicable regulations in its chosen domicile including securing the license to operate as an insurer and ensuring that capital and surplus requirements are met to maintain solvency standards; and

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes the establishment of the affiliated entity, Great River Insurance, LLC, and authorizes and directs the President and/or Senior Vice President for Business and Finance, in consultation with other University officials as appropriate, to perform such actions and execute such documents as may be necessary or desirable to effect the establishment of this entity; and

BE IT FURTHER RESOLVED, That, in accordance with the Policy on Affiliated Entities, the Senior Vice President for Business and Finance is hereby designated as the senior University official charged with oversight of this entity and that Great River Insurance, LLC shall report periodically to the University and Board of Trustees through the designated senior oversight official; and



**AUTHORIZATION FOR ESTABLISHMENT OF A NEW UNIVERSITY AFFILIATE  
GREAT RIVER INSURANCE, LLC (CONT)**

BE IT FURTHER RESOLVED, That the relationship between the University and Great River Insurance, LLC shall be memorialized through a memorandum of agreement and that the entity shall operate in accordance with the Policy on Affiliated Entities, its governance documents including its articles of incorporation, operating and code of regulations; and

BE IT FURTHER RESOLVED, That as appropriate and as directed, Trustees, officers, and employees of The Ohio State University are hereby authorized, designated, and directed to serve as directors, managers, officers, employees, and agents of Great River Insurance, LLC, representing the University in such capacities as part of their official duties and responsibilities to the University and entitling them to any immunity, insurance, indemnity, and representation to which Trustees, officers, and employees of the University now are, or hereafter may become, entitled.

## BACKGROUND

### TOPIC: AUTHORIZATION FOR ESTABLISHMENT OF A NEW UNIVERSITY AFFILIATE GREAT RIVER INSURANCE, LLC

**CONTEXT:** The captive insurance market has seen continuous growth, particularly due to increasing commercial insurance premiums, reduction in coverage and capacity, regulatory improvements, and the rising demand for better risk management. Captives are utilized across numerous industries, including higher education, healthcare, construction, manufacturing, retail, and financial services. The establishment of a captive insurance company is necessary to manage and mitigate risks, enhance cost-efficiency, and improve the overall control of the insurance program and process for the university. The captive will insure the risks of the university, subsidiaries, or affiliated entities.

#### Objectives

The primary objectives of the captive insurance company are:

- **Risk Management:** To reduce the cost of insurance and create a more tailored risk management strategy.
- **Cost Efficiency:** To improve cash flow by retaining underwriting profits and investment income within the organization.
- **Custom Coverage:** To provide custom insurance coverage for risks that are difficult or expensive to insure in the traditional market.
- **Stabilized Pricing:** To stabilize insurance premium pricing over time and reduce reliance on commercial insurers.
- **Increased Control:** To gain better control over coverage design, the claims handling process, and loss prevention initiatives.

#### Structure

The proposed structure of the captive insurance company includes the following elements:

- **Parent Company:** The university will be the sole owner of the captive.
- **Type of Captive:** The entity will be a single-parent captive (pure captive).
- **Domicile:** The captive will be domiciled in Vermont, which offers favorable regulatory, tax, and capital requirements.
- **Initial Capitalization:** The captive will be appropriately capitalized based on regulatory requirements and anticipated risk exposure.

#### Legal and Regulatory Framework

The captive will comply with all applicable regulations in its chosen domicile. Key considerations include:

- **Licensing:** Securing a license to operate as an insurer in the selected jurisdiction.
- **Solvency Requirements:** Ensuring that capital and surplus requirements are met to maintain solvency standards.
- **Governance:** Establishing a board of directors that includes representatives from the university and industry experts.

- **Reporting and Compliance:** Adhering to university and regulatory reporting standards, including annual audits, actuarial reports, and financial statements.

### **Risk Management Strategy**

The captive will employ a comprehensive risk management strategy that focuses on:

- **Underwriting:** The captive will assume risks that the parent company and affiliated entities currently retain or insure through commercial carriers. Initially, it will cover standard risks such as general liability, automobile liability, professional liability, educators' legal liability, incidental medical malpractice liability, and student practicum liability.
- **Loss Control:** Continual implementation of robust loss control and prevention programs across the insured entities to minimize claims.
- **Reinsurance:** The captive will initially transfer all risk through reinsurance agreements to protect against catastrophic losses. This will help in maintaining solvency and preserving the capital base.

### **Risk Assessment and Mitigation**

Key risks associated with forming a captive include insufficient capital to cover claims, regulatory issues, and improper risk management. Mitigation strategies include:

- Conducting thorough actuarial analysis before underwriting risks.
- Purchasing adequate reinsurance.
- Maintaining reserves and surplus in accordance with regulatory standards.
- Continual evolution and improvement of claims handling and loss control initiatives.

### **Financial Structure**

#### **Revenue Model:**

- The primary source of revenue will be premiums paid by the university and affiliated entities.
- Investment income from reserves and surplus funds will also contribute to the revenue stream.

#### **Cost Structure:**

- **Start-Up Costs:** Legal and consulting fees, initial capitalization, licensing, and regulatory fees.
- **Operating Costs:** Claims management, reinsurance premiums, administration, auditing, and actuarial services.
- **Taxes:** Vermont Premium Taxes as required by the State of Vermont.

### **Governance and Management Structure**

- **Board of Directors:** A mix of executives from the university and external experts in insurance, risk management, and finance will govern the captive.
- **Management:** A dedicated captive manager will oversee day-to-day operations, claims management, and regulatory compliance.
- **Service Providers:** The captive will work with external consultants for actuarial services, auditing, reinsurance brokering, and legal counsel.

**SUMMARY:**

Establishing a captive insurance company provides the university with the opportunity to enhance risk management, reduce insurance costs, and gain more control over the insurance process. With the proper structure, governance, and risk management strategies, the captive is poised to deliver significant long-term financial and operational benefits, as evidenced by the success of Oval Limited at the OSUWMC.

**REQUESTED OF THE FINANCE & INVESTMENT COMMITTEE:** Approval of the new University Affiliate Great River Insurance, LLC.

## UNIVERSITY FOUNDATION REPORT

Synopsis: Approval of the University Foundation Report as of December 31, 2024, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of one (1) designated professorship: the Smathers Designated Professor at the Moritz Entrepreneurial Business Law Clinic; one (1) endowed chair: the Dr. Tom Mack Endowed Chair in Global One Health; one (1) endowed chair fund: the Edward and Julie Bacome Foundation Head Basketball Coach Fund; two (2) endowed professorships: The Russell C. Shaw and Lynn B. Shaw Endowed Professorship in Mathematics and the Kaufmann Family Professorship for Breakthroughs in Psychiatry and Behavioral Health; four (4) endowed professorship funds: The Dr. Frederick H. Davidorf Honorary Professorship Fund, the Elizabeth McKeever Ross Professorship Fund, The Drs. Malati and Ganesh Potdar Professorship Fund in Radiation Oncology-Proton Therapy and the Tingkang Xia Endowed Professorship Fund in Physics; nine (9) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; two (2) scholarships as part of the Joseph A. Alutto Global Leadership Initiative and fifty-four (54) additional named endowed funds; (ii) the revision of thirteen (13) named endowed funds; (iii) the closure of two (2) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves The Ohio State University Foundation Report as of December 31, 2024.

	<u>Amount Establishing Endowment*</u>	<u>Total Commitment</u>
<u>Establishment of Named Designated Professorship (University)</u>		
Smathers Designated Professor at the Moritz Entrepreneurial Business Law Clinic Established February 20, 2025, with gifts from Steven Edward Smathers (BS 1972, JD 1976); supports a professorship position for the Entrepreneurial Business Law Clinic in the Michael E. Moritz College of Law. If full annual funding is not reached or if the position is vacant, the fund may be used to support faculty in the Entrepreneurial Business Law Clinic. This designated professorship shall cease to exist when annual funding ends; however, the position may be renewed for an additional five-year period if an additional commitment at the then current minimum required for a designated professorship is met.	\$45,000.00 (current use fund for designated position)	\$225,000.00 (\$45,000.00 per year for five years)
<u>Establishment of Named Endowed Funds (University)</u>		
C. Wayne Ellett Plant and Pest Diagnostic Clinic Endowed Fund Established February 20, 2025, as a quasi-endowment, with a fund transfer by College of Food, Agricultural, and Environmental Sciences of a gift from the estate of Dr. Jeanne Bradford Bonham (BS 1980, DVM 1982); supports the C. Wayne Ellett Plant and Pest Diagnostic Clinic.	\$188,991.36	\$188,991.36
Dr. William L. MacDonald Scholarship Fund for the Newark Campus Established February 20, 2025, with gifts from friends and colleagues of Dr. William L. MacDonald; provides one or more scholarships to students who are attending The Ohio State University at Newark.	\$124,883.94	\$124,883.94
Veterinary Medicine Class of 1989 Scholarship Fund Established February 20, 2025, with gifts with gifts from members of the Veterinary Medicine Class of 1989; provides one or more scholarship(s) to students who are pursuing a DVM degree in the College of Veterinary Medicine.	\$104,850.00	\$104,850.00
<u>Change in Name and Description of Named Endowed Fund (University)</u>		
From: Julia I. Dalrymple O.S.U. Home Economics Education Endowed Research Fund To: Julia I. Dalrymple O.S.U. Family and Consumer Science Education Endowed Research Fund		
<u>Closure of Named Endowed Fund (University)</u>		
The Campbell Hall Building Fund		

<u>Establishment of Named Endowed Chair (Foundation)</u>		
<p>Dr. Tom Mack Endowed Chair in Global One Health  Established February 20, 2025, with a gift from the estate of Dr. Thomas R. Mack (BS 1957, DVM 1961); supports a chair position for Global One Health programs in the College of Veterinary Medicine. If the position is vacant, the annual distribution may be used to support faculty who are involved in Global One Health programs in the college. If at any time, the Global One Health initiative ceases to exist at The Ohio State University, the donor intends for the highest ranking official in the college or his/her designee to have discretion to use the fund to support faculty in the college.</p>	\$5,000,000.00	\$5,000,000.00
<u>Establishment of Named Endowed Chair Fund (Foundation)</u>		
<p>Edward and Julie Bacome Foundation Head Basketball Coach Fund  Established February 20, 2025, with grants from Edward A. Bacome (BS 1966, JD 1969) and Julie S. Bacome (JD 1992); supports the men's varsity basketball program at the discretion of the men's varsity basketball head coach or his/her designee, in consultation with the highest ranking official in Athletics or his/her designee. Expenditures may be used for, but are not limited to, grant-in-aid scholarships, programming, staff support, and travel support. If full funding of \$5,000,000 is reached by December 31, 2030, or the then current minimum for an endowed head coach at any time thereafter, the fund purpose shall be revised to support an endowed head coach position for men's varsity basketball in Athletics. The position holder shall be known as the Edward and Julie Bacome Endowed Men's Basketball Coach. If at any time the title of the men's varsity basketball head coach changes, the naming shall extend to any successor position.</p>	\$1,000,000.00	\$5,000,000.00
<u>Establishment of Named Endowed Professorship (Foundation)</u>		
<p>The Russell C. Shaw and Lynn B. Shaw Endowed Professorship in Mathematics  Established February 16, 2023, with gifts from Russell C. Shaw (BS 1962, JD 1965) and Lynn B. Shaw; supports a professorship position in the Department of Mathematics. If the position is vacant, the annual distribution may be used to support faculty in the department. If at any time the gifted principal balance of the fund reaches the then current minimum required to establish a chair position, the fund shall be revised to support a chair position in the Department of Mathematics. If the position is vacant, the annual distribution may be used to support faculty in the department. Effective February 20, 2025, the required funding level for a professorship has been reached, the fund name and description shall be revised, and the position shall be established.</p>	\$1,009,041.13	\$1,009,041.13

<p>Kaufmann Family Professorship for Breakthroughs in Psychiatry and Behavioral Health  Established February 20, 2025, with gifts from Mike Kaufmann and Linda Kaufmann (BS 1996) to advance discovery and/or treatments that improve outcomes; supports a professorship position in the Department of Psychiatry and Behavioral Health. Candidates should be focused on groundbreaking research in mental health with an emphasis on innovation and transformative approaches. Priority will be given to novel methodologies and interdisciplinary research that expand our understanding of mental health conditions and pioneer new therapeutic interventions. If the position is vacant, the annual distribution may be used to support faculty in the department focused on innovative advancement of research and clinical care.</p>	\$1,000,000.00	\$1,000,000.00
<p><u>Establishment of Named Endowed Professorship Fund (Foundation)</u></p>		
<p>The Dr. Frederick H. Davidorf Honorary Professorship Fund  Established February 20, 2025, with gifts from Patricia A. Saad and Michael D. Saad (BS 1963, JD 1966); supports a professorship position in the Department of Ophthalmology and Visual Sciences if the gifted principal balance reaches \$1,000,000 by December 31, 2029. The recipient shall be a physician, clinician scientist or vision scientist who will focus on either research or clinical advances to improve sight. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the department.</p>	\$665,515.30	\$1,000,000.00
<p>Elizabeth McKeever Ross Professorship Fund  Established February 20, 2025, with gifts from Sarah Ross Soter; supports a three-year rotating professorship position for early-career clinicians and/or scientists in the College of Medicine focused on improving women's health if the gifted endowment principal reaches \$1,000,000 by June 30, 2029. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the college focused on improving women's health. If at any time there are no faculty in the college focused on improving women's health, the annual distribution shall be used to support all faculty in the college.</p>	\$599,297.36	\$1,000,000.00



<p>The Drs. Malati and Ganesh Potdar Professorship Fund in Radiation Oncology-Proton Therapy  Established February 20, 2025, with gifts from Dr. Malati Potdar; supports a professorship position in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC-James) if the gifted principal balance reaches \$1,000,000 by December 31, 2029. Preference shall be given to candidates focused on radiation oncology-proton therapy and/or innovative advancement of research and clinical care. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the OSUCCC- James with preference given to faculty focused on radiation oncology-proton therapy and/or innovative advancement of research and clinical care. If at any time radiation oncology-proton therapy becomes an irrelevant treatment modality, preference for the professorship position will remain focused within radiation oncology at the discretion of the highest ranking official in the Department of Radiation Oncology or his/her designee, in order to recruit or retain an accomplished, nationally recognized radiation oncologist.</p>	\$494,300.90	\$1,000,000.00
<p>Tingkang Xia Endowed Professorship Fund in Physics  Established February 20, 2025, with gifts from Dr. Tingkang Xia (MS 1986, PhD 1990) and Jessie Jia Xia; supports a professorship position in the Department of Physics if the gifted principal balance of the fund reaches \$1,000,000 by January 31, 2029. Expenditures may support expenses related to research. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used at discretion of the highest ranking official in the department or his/her designee, with a preference for scholarships, for the benefit of the department. If full funding is not reached by January 31, 2029, the name of the fund name shall be updated to the Tingkang Xia Scholarship Fund in Physics.</p>	\$200,000.00	\$1,000,000.00
<p><u>Establishment of Named Endowed Funds</u>  (Foundation)</p>		
<p>The Dr. Nevin E. and Jean G. Berglund Endowed Scholarship Fund in Veterinary Medicine  Established February 20, 2025, with a gift from the estate of Jean G. Berglund; provides one or more scholarships to students who are enrolled in the College of Veterinary Medicine.</p>	\$1,614,956.95	\$1,614,956.95
<p>Ellen W. Leone Endowed Fund  Established February 20, 2025, with gifts from Dr. Charles R. Leone Jr. (MMSc 1965); supports learner associated expenses, such as lab supplies, research expenses, and other educational costs within the Department of Ophthalmology and Visual Sciences. Expenditures may be used for, but are not limited to, the operation of the department's Surgery and Clinical Learning Center or its successor entity or faculty in the department.</p>	\$1,001,968.16	\$1,001,968.16

<p>Foster Aphasia Initiative Endowment Fund  Established February 20, 2025, with a grant from The Columbus Foundation at the request of Richard Walters Foster (BS 1965); provides program support for the Aphasia Initiative (or successor) to be used for all activities and opportunities related to patients, students and faculty involved with the Aphasia Initiative (or successor), but the fund shall not be used for research. If at any time the Aphasia Initiative (or successor) ceases to exist, the annual distributions from the fund shall be used to provide program support for other speech pathology programs within the Department of Speech and Hearing Science. If at any time there is no speech pathology programming offered in the department, the annual distributions shall be used to provide program support for audiology with preference given to programs that help underprivileged children with hearing deficiencies.</p>	\$1,000,000.00	\$1,000,000.00
<p>The Samuel J. and Carol B. McAdow Nursing Scholarship Fund  Established February 20, 2025, with a gift from the Sam and Carol McAdow Family Foundation; provides one or more scholarships to students who are enrolled in the College of Nursing. Preference shall be given to candidates who demonstrate an interest in hospice or end of life care.</p>	\$500,000.00	\$500,000.00
<p>Dr. Joseph Rosenblatt and Dr. Gay Miller Mathematics Lecture Fund  Established February 20, 2025, with gifts from Dr. Gay Yvette Miller (BS 1977, DVM 1981, PhD 1991) and Dr. Joseph M. Rosenblatt; supports lectures hosted by the Department of Mathematics. The choice of lecture themes and lecturers will be at the discretion of the chair of the department (or then appropriate departmental leader), or his/her designee, in consultation with faculty members in the department. Lecture themes may include, but are not limited to, traditional pure and applied mathematics, new ideas and methods in pure and applied mathematics, the impact that other disciplines have had or are having on pure and applied mathematics, and insights into how diverse fields in mathematics have been and are being used in engineering, the sciences, and other disciplines. If there is remaining distribution in any given year after a lecture or lectures are given, or if in a particular time lectures are not given, then the annual distribution may be used for student-centered events, possibly in collaboration with other departments and units at The Ohio State University, which like the lectures themselves have the intention and effect of inspiring students to extend their education in mathematics. Expenditures may include, but are not limited to, support of the lecturers, advertisement of the lectures, receptions connected with the lectures, and student-centered events.</p>	\$250,000.00	\$250,000.00
<p>Heath and Kim Monesmith Family Fund  Established February 20, 2025, with gifts from Heath Monesmith (JD 1995) and Kimberly Monesmith (BS 1995); used for program support for both the men's and women's track and field teams. The donors desire to provide as equal support as possible to both teams.</p>	\$246,095.91	\$250,000.00

<p>Hoyt Faculty Support Fund  Established February 20, 2025, with gifts from the Helen Anne Hoyt Charitable Remainder Annuity Trust; supports faculty in the Max M. Fisher College of Business (formerly the College of Administrative Science) who are focused on management. The endowment shall be revised when the gifted endowment principal reaches the minimum funding level required at that date for a professorship position. Thereafter, the fund name shall be The Robert and Anne Hoyt Professorship in Management and the annual distribution from this fund shall be used for a professorship position in the Max M. Fisher College of Business focused on management. Expenditures may include the teaching, research and service activities of the Hoyt Professor.</p>	\$230,487.88	\$230,487.88
<p>The Barbara Brooks Scholarship Fund  Established February 20, 2025, with gifts from Barbara Brooks (BS 1972, MS 1976, MBA 1990) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students from Ohio who demonstrate financial need and have a minimum 3.0 grade point average (on a 4.0 scale). Scholarships are renewable as long as recipients remain in good academic standing.</p>	\$209,607.90	\$209,607.90
<p>The Jodie Stearns and Tom Waldock Scholarship Fund  Established February 20, 2025, with a fund transfer by the College of Food, Agricultural, and Environmental Sciences of an unrestricted gift from the estate of Jodie Stearns (BS 1980, JD 1983); provides one or more scholarships to undergraduate students as part of the Pat and Bobby Moser Scholars Program in the College of Food, Agricultural, and Environmental Sciences.</p>	\$203,008.22	\$203,008.22
<p>Bill McKenzie and Dan Cousineau Hockey Scholarship Fund  Established February 20, 2025, with gifts from Theresa E. Doodan (BS 1980) and Daniel M. Torchia (MBA 1981); supplements the grant-in-aid costs of undergraduate student-athletes on the men's varsity ice hockey team with a preference for student-athletes on the team that play the goalie or a defensive position.</p>	\$200,000.00	\$500,000.00
<p>The Barbara and Jack Cochran Business Scholarship Fund  Established February 20, 2025, with gifts from Barbara Rogers Cochran (BS 1961) and Dr. John Robert Cochran (BS 1960, MA 1962, PhD 1968) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the Max M. Fisher College of Business and demonstrate financial need. Scholarships are renewable as long as recipients remain in good academic standing.</p>	\$187,491.32	\$187,491.32
<p>The Mary Ann Noga Beachler Nursing Scholarship Fund  Established February 20, 2025, with gifts from Mary Ann P. Beachler (BS 1972) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing, demonstrate financial need, and are in strong academic standing.</p>	\$180,000.00	\$200,000.00

<p>Alan L. and Christel W. Goodson Behavioral Neurology Fellowship Endowment  Established February 20, 2025, with gifts from Christel W. Goodson; supports a postdoctoral fellow in the College of Medicine who is engaged in the study of basic and clinical research in dementia and behavioral neurology. Expenditures may also be used for scientific supplies, equipment, research personnel and other related activities required to conduct medical research. If no candidates meet the selection criteria, the annual distribution may support any postdoctoral student studying in the Department of Neurology. If at any time there are no eligible postdoctoral students studying in the department, the annual distribution may be used to support research in the department.</p>	\$164,941.29	\$164,941.29
<p>College of Public Health Undergraduate Scholarship Fund  Established February 20, 2025, with gifts from Michael Paul Smeltzer (BS 1970) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Public Health.</p>	\$148,288.00	\$148,288.00
<p>Louis D. Risser Production Agriculture Fund  Established February 20, 2025, with gifts from Michael David Risser; supports annual operations of the e-Fields program. If e-Fields ceases to exist, the annual distribution will support the Department of Food, Agricultural and Biological Engineering in similar efforts related to production agriculture.</p>	\$148,100.00	\$148,100.00
<p>Luanne Schmidt Code and Brian E. Code Family Scholarship Fund  Established February 20, 2025, with gifts from Brian Eugene Code (BS 1980) and Luanne Schmidt Code, in honor of Luanne's father, Dr. Berlie Schmidt. He was an OSU faculty member from 1962-1987, serving as Chair of the Agronomy Department starting in 1975. In addition, contributions to the fund include matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Provides one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural and Environmental Sciences and demonstrate financial need. First preference shall be given to candidates who are former 4-H members, especially those holding leadership positions. Second preference shall be given to candidates who are first-generation college students.</p>	\$142,615.99	\$142,615.99
<p>Richard J. Beil, '86 MD, Endowed Medical Education Scholarship Fund  Established February 20, 2025, with gifts from Dr. Richard J. Beil; provides one or more scholarships to students who are enrolled in the College of Medicine and demonstrate financial need.</p>	\$130,000.00	\$200,000.00

<p>Bubba, Lainey, Martha Molly, Ms. Sue, and Mrs. Dorothy Daly Endowed Memorial Scholarship Fund  Established February 20, 2025, with gifts from the estate of Susan Daly in honor of her, her mother Mrs. Dorothy Daly, and her pets who were treated at the Ohio State Veterinary Medical Center: mixed breed dog Bubba, Greyhound Lainey, and Maine Coon cat Martha Molly. Provides one or more scholarships to DVM students who are first-generation college students and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the College of Veterinary Medicine and demonstrate financial need.</p>	\$125,888.73	\$125,888.73
<p>The Dr. Lori Gill-Grennan Inflammatory Breast Cancer Fund  Established February 20, 2025, with gifts from family and friends of Dr. Lori Gill-Grennan; supports education, research, and clinical activities for inflammatory breast cancer and/or program promotion or operational costs related to the inflammatory breast cancer program at The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute.</p>	\$124,010.71	\$124,010.71
<p>Tom Ryan Wrestling Program Endowment Fund  Established February 20, 2025, with gifts from Frank W. Ryan and Melissa M. Dunne-Ryan; supports the men's wrestling program at The Ohio State University.</p>	\$120,075.00	\$150,000.00
<p>Mary C. Maloney "Keep Planting Forward" Endowed Fund  Established February 20, 2025, with gifts from Brenda M. Allinger (BS 1973); provides programmatic and staff support for the Chadwick Arboretum and Learning Gardens. Support shall include, but not be limited to, the following expenditures, listed in order of preference: 1) Term-staff wages and benefits, for those who are enrolled in a professional degree program, 2) Full or part-time staff wages and benefits, 3) Educational activities and supplies, 4) Community service or engagement.</p>	\$120,000.00	\$120,000.00
<p>Peggy Ruth Slater Endowed Scholarship Fund  Established February 20, 2025, with gifts from Eric James Slater (BS 1989) and Sandra Burchett Slater; provides one or more scholarships to students who are enrolled in the College of Food, Agricultural, and Environmental Sciences, are studying agribusiness in the Department of Agricultural, Environmental, and Development Economics, and demonstrate leadership. Preference shall be first given to third-year students, then fourth-year, then second-year, and finally, first-year students. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college and are studying in the department.</p>	\$120,000.00	\$300,000.00
<p>The Norejane J. Hendrickson Endowed Scholarship Fund  Established February 20, 2025, with gifts from Dorothy Hendrickson and Donald Vodicka in honor of Norejane J. Hendrickson (PhD 1958); provides scholarship support for graduate students who are studying early childhood education. If no students meet the selection criteria, support will be open to all students studying early childhood education.</p>	\$116,717.46	\$116,717.46

<p><b>Sherry S. Chan Actuarial Endowment</b>  Established February 20, 2025, with gifts from Sherry S. Chan (BS 2001, MBA 2012) and other interested parties to help cultivate highly sought-after and distinguished actuaries. Ms. Chan's desire is to enhance the study of the actuarial science program so it is the country's premier actuarial science program, resulting in a bridge between academia and industry while at the same time focusing on the student experience and job placement. She hopes her leadership will promote the continued growth of women in mathematics while at the same time cultivating stewards who serve broader social purposes through giving back to society while also building a strong professional network. Provides one or more scholarships to students who are majoring in actuarial science. First preference shall be given to candidates who are involved in student organizations and/or volunteer in the community and have passed one or more of the preliminary exams for becoming an actuary. If no students meet the selection criteria, the scholarship(s) will be open to all students who are majoring in actuarial science. It is the donor's desire that the Department of Mathematics hold a contest to aid in the selection of scholarship recipients. If possible, it is the donor's desire to have a panel that, may include alumni representation from industry, review applications and recommend the scholarship recipient(s). Annual distribution not used for awards may be used to support professional development related to trending issues in the actuarial science field. Examples include, but are not limited to, conferences, exam preparation materials, and promoting the major.</p>	\$106,823.67	\$106,823.67
<p><b>The Bud &amp; Barb Rotunda Family Cat Tails of Love Fund</b>  Established February 20, 2025, with gifts from Barbara Rotunda of Cuyahoga Falls, Ohio, who desires to support students who demonstrate a love of the profession and an extraordinary work ethic; provides one or more scholarships to students who are enrolled in the College of Veterinary Medicine, demonstrate financial need, and have a record of academic excellence.</p>	\$103,247.71	\$103,247.71
<p><b>The Paul and Sharon Koscik Family Lymphoma Cancer Research Fund</b>  Established February 20, 2025, with gifts from Sharon L. Koscik; supports cancer research by Dr. John Reneau, or successor, T-Cell Lymphomas to include but not limited to: supplies, equipment, research personnel, lab space, clinical trials, trainee research awards, travel for research presentations and other activities required for high quality medical research. If at any time the University discontinues research on T-cell Lymphomas, the annual distribution may be used to support research on other cancers.</p>	\$102,593.99	\$102,593.99

<p>Michael and Eva Jones Endowed Scholarship Fund  Established February 20, 2025, with gifts from Michael Bryan Jones (MS 1988) and matching gifts from Exxon Mobil; provides one or more scholarship(s) to students who graduated from a public high school in the state of Ohio. Candidates must be majoring in mechanical engineering. Candidates must not be receiving tuition assistance due to a family member being a University employee. Preference shall be given to candidates in the following order: 1) candidates who have spent 18 months or more as a full-time, uncompensated volunteer for a religious or non-profit charitable organization (for example: church missionary service, Habitat for Humanity, etc.), 2) candidates who are student veterans, 3) candidates who are students that have completed 1.5 or more years as a Peace Corps volunteer. If no students meet the selection criteria, the scholarship(s) will be open to all students who are majoring in mechanical engineering.</p>	\$102,500.00	\$102,500.00
<p>Neustadt College of Veterinary Medicine Dean's Priority Fund  Established February 20, 2025, with gifts from Tim Neustadt (BA 1967, MA 1969); used at the discretion of the highest ranking official in the College of Veterinary Medicine or his/her designee to promote programmatic excellence and support people at the college, with preference given to support recruitment and retention of faculty, staff and students and/or support their health and well-being through initiatives involving the nine dimensions of wellness. Support initiatives may focus around recognition of outstanding contributions; team building, enhancing culture and morale boosting; professional leadership and career development; and/or student experiential learning.</p>	\$101,282.79	\$101,282.79
<p>Sara Maria Caiazza Endowed Memorial Scholarship Fund  Established February 20, 2025, with gifts from Damon Caiazza (BA 1997), friends, family and colleagues given in memory of Sara Maria Caiazza (BA 2001, BS 2011); to alleviate financial burdens and enable students to focus on their academic and clinical training as they prepare for a career in nursing. Provides one or more scholarships to fourth-year undergraduate students who are enrolled in the College of Nursing and demonstrate academic excellence. Preference shall be given to candidates who demonstrate an interest in pursuing a career in oncology nursing. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college.</p>	\$101,150.00	\$101,150.00
<p>Sunil and Urvi Doshi International Scholarship Fund  Established February 20, 2025, with gifts from Sunil M. Doshi, as part of the Joseph A. Alutto Global Leadership Initiative; provides one or more scholarships to undergraduate students enrolled in the Max M. Fisher College of Business to support critical, action-based, learning experiences around the world.</p>	\$100,842.22	\$100,842.22

<p>Dr. Sungkyu Lee Korean Program Student Scholarship Fund  Established February 20, 2025, with a gift from Dr. Sungkyu Christopher Lee; provides one or more scholarships to undergraduate students who are enrolled in the College of Arts and Sciences and are studying in the Korean program. If no students meet the selection criteria, the annual distribution shall be transferred to the distribution account of the Chris Lee Korean Performance Research Fund.</p>	\$100,824.40	\$100,824.40
<p>Anthony Boone '74 &amp; Steve W. Jemison '75 Scholarship Fund  Established February 20, 2025, with gifts from Anthony Boone and Steve Jemison; provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and demonstrate financial need. Students that are (1) U.S. citizens or an eligible non-citizen, (2) demonstrate financial need as determined by FAFSA, and (3) were Pell-eligible during their undergraduate education or were first-generation college students will be given first consideration. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college.</p>	\$100,597.36	\$100,597.36
<p>Ranz-Calhoun Endowed Scholarship Fund  Established February 20, 2025, with gifts from Molly Ranz Calhoun (BS 1986) and Tom Calhoun in honor of Norb and George Ranz, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Supplements the grant-in-aid costs of undergraduate student-athletes who are first-generation college students. If no students meet the selection criteria, the annual distribution may be used to supplement the grant-in-aid costs of any undergraduate student-athlete.</p>	\$100,414.14	\$100,414.14
<p>Sours Humanitarian Engineering Fund  Established February 20, 2025, with lead gifts by Thomas Sours (BS 1983) and friends to honor Dr. Patrick John Sours and his dedication to the Humanitarian Engineering program, and to ensure that the Humanitarian Engineering program and its global impact will be present for many years to come. Supports the Humanitarian Engineering Program in the College of Engineering at the discretion of the highest ranking official in the program or his/her designee. If at any time the program ceases to exist, the annual distribution may be used to support similar engineering programs and/or initiatives in the college.</p>	\$100,325.00	\$100,325.00
<p>JEMW Endowed Scholarship Fund  Established February 20, 2025, with gifts from The Honorable Elizabeth M. Welch (JD 1995); provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and demonstrate a high level of leadership. Preference shall be given to candidates who demonstrate financial need.</p>	\$100,018.73	\$113,500.00



<p>Patrick M. Bennett, PhD Memorial Fund for Innovation  Established February 20, 2025, with gifts from Dr. William F. Bennett (BS 1974, MD 1977) and Patricia J. Bennett (BS 1973); supports PhD students who are enrolled in the College of Engineering and are studying in the William G. Lowrie Department of Chemical and Biomolecular Engineering. Expenditures may be used for tuition and fees and/or stipend support.</p>	\$100,000.00	\$100,000.00
<p>Bobba Family Endowed Fund  Established February 20, 2025, with gifts from Gopala Krishna M. Bobba; supports the Industry Immersion Program. Should this program no longer exist, the annual distribution shall support experiential learning programs for undergraduate business students.</p>	\$100,000.00	\$100,000.00
<p>Michael J. Brown Class of 1981 International Scholarship Fund  Established February 20, 2025, with gifts from Michael J. Brown and University matching gifts as part of the Joseph A. Alutto Global Leadership Initiative; provides scholarship(s) to undergraduate or graduate students enrolled in the Max M. Fisher College of Business to support critical, action-based, learning experiences around the world.</p>	\$100,000.00	\$100,000.00
<p>Karen H. and Raymond T. Collins Endowed Scholarship Fund  Established February 20, 2025, with a gift from Raymond Thomas Collins (BS 1974, MBA 1977, MS 1977) and Karen Hurtt Collins (BS 1977) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering. Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Education and Human Ecology and majoring in education.</p>	\$100,000.00	\$300,000.00
<p>The Jack and Sandra Cotter Scholarship Fund  Established February 20, 2025, with gifts from Jack Boyd Cotter (BS 1963, MBA 1969) and Sandra Hawk Cotter (BS 1983); provides one or more tuition and fees scholarships to undergraduate students who are enrolled in the College of Food, Agricultural, and Environmental Sciences and are experiencing extenuating financial circumstances or a temporary financial hardship that impedes their education. First preference shall be given to fourth-year candidates. Second preference shall be given to fifth-year candidates. Third preference shall be given to third-year candidates. If no students meet the preference criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the College and demonstrate dire financial need. It is the donors' desire that this scholarship be awarded every year.</p>	\$100,000.00	\$100,000.00

<p>Nita and KG Ganapathi Integrated Business and Engineering Program Support Fund  Established February 20, 2025, with gifts from Dr. Srinivasan K. Ganapathi (MS 1988, PhD 1990) and Ms. Nivedita Ganapathi; supports two initiatives in the Integrated Business &amp; Engineering Honors Program. 1 - IBE End of First Year Pitch Competition – provides one or more awards to first-year students who are enrolled in the College and are participating in (end of first-year) competitions in the Integrated Business &amp; Engineering Honors Program. 2 - IBE Start-Up Quest – provides support for an annual trip for third-year students who are enrolled in the College of Engineering and are participating in the Integrated Business &amp; Engineering Honors Program to travel and visit with start-up companies. If no students meet the selection criteria, the annual distribution will be open to provide support to students who are enrolled in the College of Engineering, are studying in the Integrated Business &amp; Engineering Honors Program and demonstrate an interest in the interdisciplinary approach to business and engineering technology. If at any time the IBE End of First Year Pitch Competition or the IBE Start-up Quest cease to exist or the priorities change, the annual distribution may be used by the College of Engineering to support other interdisciplinary programs focused on the integration of business and engineering technology.</p>	\$100,000.00	\$160,000.00
<p>General Dynamics Scholarship Fund in Honor of Annie and John Glenn  Established February 20, 2025, with gifts from General Dynamics Corporation; provides one or more scholarship(s) to military-connected students who are enrolled in the John Glenn College of Public Affairs. First preference shall be given to student veterans.</p>	\$100,000.00	\$100,000.00
<p>Dr. Ala Hamoudi Pathology Research Retreat Fund  Established February 20, 2025, with gifts from Dr. Ayser Hamoudi in memory of her husband, Dr. Ala Hamoudi (MS 1968); supports the annual Department of Pathology research retreat. Expenditures shall first be used to support a lectureship for an external speaker to conduct a lecture during the department’s research retreat. If funding remains after supporting the lecture or if the lecture is not held, the remaining annual distribution shall be used to provide financial awards for research projects presented at the department’s research retreat. If funding remains after supporting the lecture and the awards, the remaining annual distribution will be used for additional expenses at the department’s research retreat. If in any given year the department’s research retreat is not held, the annual distribution shall be used to hold a lecture in the department or provide financial awards for research projects in the department (in that order of preference). If the fund cannot be used for the above purpose, the annual distribution shall be used at the discretion of the highest ranking official in the department or his/her designee.</p>	\$100,000.00	\$100,000.00

<p>The Hathaway Research Scholarship Fund  Established February 20, 2025, with gifts from Rodney A. Hathaway (MS 1976, OD 1976, PhD 1979); provides one or more scholarships to fourth-year students who are enrolled in the combined OD/MS program in the College of Optometry and are conducting research within the scope of physiological optics or vision science. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college.</p>	\$100,000.00	\$100,000.00
<p>The John R. and Paula E. Jakubek Scholarship Fund  Established February 20, 2025, with gifts from Dr. John Russell Jakubek (MD 1982); provides one or more scholarships to medical students who are enrolled in the College of Medicine and demonstrate financial need. First preference shall be given to candidates who graduated from a high school in Mahoning County, Ohio. Second preference shall be given to candidates who graduated from a high school in Trumbull County, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all medical students who are enrolled in the college. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients.</p>	\$100,000.00	\$100,000.00
<p>Sandy and Sharon Kimmel Scholarship Fund in Primary Care  Established February 20, 2025, with gifts from Dr. Sanford R. Kimmel (BS 1971, MD 1974, Res.) and Sharon L. Kimmel (BS 1977); provides one or more scholarships to medical students who are in a three-year primary care track, demonstrate financial need and academic merit, and graduated from a high school in the state of Ohio. Preference shall be given to candidates who intend to practice in the state of Ohio. When considering candidates, preference shall be given to those who demonstrate a commitment to Ohio State's Shared Values of Diversity and Innovation, Inclusion and Equity, and Care and Compassion. If the three-year primary care track ceases to exist, scholarships shall be awarded to medical students who have an interest in pursuing careers in primary care, demonstrate financial need and academic merit, and graduated from a high school in the state of Ohio. When considering candidates, preference shall be given to those who demonstrate a commitment to Ohio State's Shared Values of Diversity and Innovation, Inclusion and Equity, and Care and Compassion. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Medicine.</p>	\$100,000.00	\$100,000.00

<p>The Klein Family Scholarship Fund  Established February 20, 2025, with gifts from Dr. David Lynn Klein (BS 1970, MD 1973) and Sara Elaine Klein (BS 1973) provides one or more scholarships to MD students who are enrolled in the College of Medicine and demonstrate financial need. First preference shall be given to candidates who graduated from a high school in one of the following Ohio counties: Belmont, Coshocton, Guernsey, Monroe, Morgan, Muskingum, Noble, Perry, or Washington. If no students meet the selection criteria, the scholarship(s) will be open to all MD students who are enrolled in the college.</p>	\$100,000.00	\$100,000.00
<p>The Al and Rose Kolibash Endowed Cardiovascular Fellowship Support Fund  Established February 20, 2025, with gifts from Al and Rose Kolibash; supports the Kolibash Fellow Awardee in the Cardiovascular Medicine Fellowship Program in the College of Medicine. Expenditures may be used for, but are not limited to, professional development, conference attendance costs and travel, and other relevant expenses determined by the highest ranking official in the Program or his/her designee, in consultation with the highest ranking official in the Division of Cardiovascular Medicine or his/her designee. If at any time the Kolibash Fellow Award ceases to exist, or there are remaining funds, the fund may be used to support the Program at the discretion of the highest ranking official in the Program or his/her designee, in consultation with the highest ranking official in the division or his/her designee.</p>	\$100,000.00	\$100,000.00
<p>Lakhia Family Lacrosse Endowment Fund  Established February 20, 2025, with gifts from Brad S. Lakhia (BS 1997); equally supports the men's and women's lacrosse teams with a preference to support leadership, integrity, diversity and inclusion, and/or experiential learning opportunities.</p>	\$100,000.00	\$100,000.00
<p>Larry and Barbara Margolis Emergency Fund  Established February 20, 2025, with gifts from Lawrence William Margolis (MS 1973); provides financial support on a case-by-case basis to students who are enrolled in the College of Public Health to assist with emergencies or financial barriers that impede or threaten to impede their education.</p>	\$100,000.00	\$100,000.00
<p>Dr. George F. Martin Graduate Support Fund  Established February 20, 2025, with gifts from Dr. W. Michael Panneton (PhD 1978), in honor of Dr. George F. Martin; provides one or more research awards to graduate students who are enrolled in the College of Medicine and are studying in the anatomy program. If no students meet the selection criteria, the research awards will be open to all graduate students who are enrolled in the college. Recipients shall be known as the Dr. George F. Martin Graduate Student Research Awardees.</p>	\$100,000.00	\$100,000.00

<p>The Richard D. and Bonnie B. Ramseyer Endowed Scholarship Fund  Established February 20, 2025, with gifts from Dr. Richard D. Ramseyer (DVM 1962) and Bonnie B. Ramseyer; provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine and graduated from a high school in Licking County, Ohio, or contiguous counties. Preference shall be given to candidates who are engaged with the Omega Tau Sigma Veterinary Fraternity. Additional preference shall be given to candidates who have a family member who is a veterinarian. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are enrolled in the college.</p>	\$100,000.00	\$100,000.00
<p>James W. Smith and Family Scholarship Fund  Established February 20, 2025, with gifts from James William Smith (BS 1981) and Cynthia S. Smith (BS 1981) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to students who are majoring in civil engineering and ranked as sophomore, junior or senior. Candidates must demonstrate financial need, leadership and/or community involvement and be currently employed. First preference shall be given to candidates who graduated from a public high school in the state of Ohio. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarships are renewable up to three times as long as recipients remain in good academic standing. If no students meet the selection criteria, scholarships may be awarded to all undergraduate students majoring in civil engineering who demonstrate financial need.</p>	\$100,000.00	\$100,000.00
<p>The Janet Wakefield Stull Nursing Scholarship Fund  Established February 20, 2025, with gifts from Janet Wakefield Stull (BS 1988) and Bert W. N. Stull; provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing RN to BSN program. Candidates must demonstrate financial need and have a minimum 2.5 grade point average. Preference shall be given to candidates who graduated from high schools in Southeastern Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and demonstrate financial need.</p>	\$100,000.00	\$100,000.00
<p>Sylvester Family Endowed Scholarship Fund  Established February 20, 2025, with gifts from Robert Charles Sylvester (BS 1968) and Constance Cook Sylvester (BA 1968, MS 1979); provides one or more scholarships to students who are enrolled in College of Arts and Sciences. Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to students who are studying dental hygiene in College of Dentistry.</p>	\$100,000.00	\$100,000.00

<p>Wansoo and Michel Talagrand Mathematics Award Fund  Established February 20, 2025, with gifts from Dr. Michel Pierre Talagrand; rotates each fiscal year between: 1) one or more awards to outstanding students in the Department of Mathematics for outstanding academic achievement, in as significant amounts as possible. 2) reinvesting in the endowment principal. However, if in an awarding year, an award is not made, then the selection procedure will take place and an award can be made the following fiscal year. For the avoidance of doubt, every fiscal year after one or more awards are made, the annual distribution will be reinvested in the endowment principal.</p>	\$100,000.00	\$100,000.00
<p>The Thut and Rogers Families Scholarship Fund for Suicide Prevention Education  Established February 20, 2025, with gifts from the Thut Family Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who demonstrate financial need. First preference shall be given to candidates who volunteered or interned at Columbus Suicide Prevention Services (or successor). Second preference shall be given to candidates who volunteered with any suicide prevention service. If no students meet the above two preferences, additional preference shall be given to any undergraduate students who are enrolled in the College of Social Work. Preferences shall not be considered restrictions and shall not prohibit the University from awarding this scholarship in years where no students meeting the preference criteria stated above can be identified.</p>	\$100,000.00	\$100,000.00
<p>The Joseph M. Wells Family Scholarship Fund  Established February 20, 2025, with gifts from Dr. Ann Wells Clutter (PhD 1998); provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine and graduated from a high school in West Virginia. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are in good academic standing.</p>	\$100,000.00	\$100,000.00
<p>Zarlenga Family Endowed Scholarship Fund  Established February 20, 2025, with gifts from Lisa Marie Zarlenga (BS 1991, JD 1994) and Michael William Zarlenga (BS 1990, JD 1994); provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and demonstrate financial need. First preference shall be given to candidates who have an undergraduate degree in business from The Ohio State University. Second preference shall be given to candidates who have an undergraduate degree in business from any other university.</p>	\$100,000.00	\$100,000.00

<p>Tao Zhang Family Memorial Fund  Established February 20, 2025, with gifts from Dr. Yan Wang; provides one or more scholarship(s) to dental students who are enrolled in the College of Dentistry and demonstrate financial need. Preference shall be given to candidates who are or have been a caregiver to a minor. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients.</p>	\$100,000.00	\$100,000.00
<p>Dr. Roy S. and Barbara K. Zinn Veterinary Medicine Endowed Scholarship Fund  Established February 20, 2025, with a gift from Dr. Roy S. Zinn (DVM 1968) and Barbara K. Zinn; provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine, demonstrate financial need, and demonstrate an interest in large or mixed animal practice. Preference shall be given to candidates in the following order: 1) Graduated from a high school in the state of West Virginia, 2) Graduated from a high school in Seneca County, Ohio, 3) Graduated from a high school in the state of Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who demonstrate an interest in large or mixed animal practice. Scholarships may be renewable as long as recipients remain in good academic standing.</p>	\$100,000.00	\$100,000.00
<p>Virginia E. McCormick Endowed Fund  Established February 20, 2025, with the residue of a charitable gift annuity from Virginia E. McCormick (PhD 1970) and a fund transfer by The Ohio State University Libraries; used for the acquisition of print and electronic resources for The Ohio State University Libraries collections in Chinese Studies and Middle Eastern Studies.</p>	\$50,000.00	\$50,000.00
<p><u>Change in Name and Description of Named Endowed Fund (Foundation)</u></p>		
<p>From: The Thomas H. and Elizabeth B. Timmer Distinguished Visitor Endowment in Food Science and Technology  To: The Thomas H. and Elizabeth E. Timmer Distinguished Visitor Endowment in Food Science and Technology</p>		
<p>From: The Vargo Crew Club Support Fund  To: The Vargo Family &amp; Friends Crew Club Support Fund</p>		
<p><u>Change in Description of Named Endowed Fund (Foundation)</u></p>		
<p>Frost Brown Todd Scholarship Fund</p>		
<p>Helen Haden Scholarship Fund</p>		
<p>The T. R. Lakshmanan and Lata R. Chatterjee Graduate Scholar in Geography Endowment Fund</p>		

The Linda C. Martin and Kenneth A. Huff CFAES Ambassador Enrichment Fund		
The Honorable William M. McCulloch Diversity Scholarship		
The Rosemary McCullough and Barbara Rich Endowed Scholarship Fund		
Richard L. Morgan Scholarship Fund in Medicine		
Dr. Lisa Palermo Edwards & Dr. James Palermo Memorial Fund for Periodontology		
S. Herman and Bessie Humphrey Richardson Endowed Scholarship Fund		
The Sharett Family Endowed Scholarship Fund		
<u>Closure of Named Endowed Fund (Foundation)</u>		
Ray Mason Lectureship Fund in Colorectal Cancer Surgery		
Total	\$21,586,753.52	

\*Amounts establishing endowments as of December 31, 2024, unless notated otherwise.



**NAMING OF THE JULIA S. HANSEN AUDITORIUM**

IN MORRILL HALL

Synopsis: Approval for the naming of the auditorium in Morrill Hall, located at 1465 Mt. Vernon Ave. in Marion, Ohio, is proposed.

WHEREAS Ohio State Marion's key values include renovating supporting infrastructure for the benefit of student-focused activities and achievement; and

WHEREAS the Morrill Hall auditorium functions as an educational facility and event space for students that hosts performances, campus events, and graduation ceremonies; and

WHEREAS Julia Hansen and Ron Cramer have provided significant contributions to The Ohio State University at Marion; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That, in acknowledgement of Julia Hansen's and Ron Cramer's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named The Julia S. Hansen Auditorium.

**NAMING OF THE REID FAMILY CAREER CLOSET**

IN THE YOUNKIN SUCCESS CENTER

Synopsis: Approval for the naming of the career closet in the Younklin Success Center located at 1640 Neil Ave, is proposed.

WHEREAS College completion has a broad impact on the long-term success, well-being and happiness of students but is negatively affected by symptoms of poverty that include clothing insecurity; and

WHEREAS the Monda Student Resource Center works to serve students impacted by financial insecurity by providing resources including but not limited to the career closet, dressing rooms, and a food pantry; and

WHEREAS Mrs. Allyson R. Reid and Mr. James W. Reid have provided significant contributions to the Monda Student Resource Center; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That, in acknowledgement of Mrs. Allyson R. Reid's and Mr. James W. Reid's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Reid Family Career Closet.

**NAMING OF THE REACTOR ANNEX**

IN THE COLLEGE OF ENGINEERING

Synopsis: Approval for the naming of the building located at 1296 Kinnear Road (Building 155), is proposed.

WHEREAS The Radiation Dosimetry Calibration Facility was named for its original purpose; and

WHEREAS the adjacent Nuclear Reactor Lab has grown in research and has been using the space for several years, as the space no longer functions as a radiation dosimetry calibration and storage facility; and

WHEREAS Planning, Architecture and Real Estate recommends this change; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Reactor Annex.

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES  
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS**

**APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS**

BRAIN & SPINE – AHU REPLACEMENT  
DENTAL SIMULATION SPACE MODERNIZATION

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS**

BUS TESTING FACILITY  
SCHOTTENSTEIN CENTER – MAIN ROOF REPLACEMENT  
2001 POLARIS PARKWAY – CELL THERAPY LAB

**APPROVAL TO ENTER INTO CONSTRUCTION CONTRACTS**

EMERGENCY RESPONSE RADIO SYSTEM  
JAMES OUTPATIENT CARE - NUC MED EXPANSION  
OHIO STATE EAST HOSPITAL – EMERGENCY GENERATOR

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into professional services contracts for the following projects; and

	Prof. Serv. Approval Requested	Total Requested	
Brain & Spine – AHU Replacement	\$5.2M	\$5.2M	Auxiliary Funds
Dental Simulation Space Modernization	\$1.4M	\$1.4M	University funds

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Bus Testing Facility	\$0.2M	\$14.4M	\$14.6M	Partner funds
Schottenstein Center – Main Roof Replacement	\$1.2M	\$6.8M	\$8.0M	Auxiliary funds
2001 Polaris Pkwy – Cell Therapy Lab	\$0.3M	\$4.3M	\$4.6M	Auxiliary funds

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES  
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS (CONT)**

WHEREAS in accordance with the attached materials, the University desires to enter into construction contracts for the following projects; and

	Construction Approval Requested	Total Requested	
Emergency Response Radio System	\$3.2M	\$3.2M	Auxiliary funds
James Outpatient Care – Nuc Med Expansion	\$5.0M	\$5.0M	Auxiliary funds
Ohio State East Hospital – Emergency Generator	\$4.2M	\$4.2M	Auxiliary funds

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the fiscal year 2025 Capital Investment Plan be amended to include professional services approval for the Dental Simulation Space Modernization project; and

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

# Project Data Sheet for Board of Trustees Approval

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## Brain & Spine - AHU Replacement

OSU-200524 (REQ ID# WMC240002)

Project Location: Brain and Spine Hospital (0372)

- **Approval Requested and Amount**

Professional services	\$5.2M
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Total requested	\$5.2M
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- **Project Budget**

Professional services	\$5.2M
-----------------------	--------

Construction w/contingency	TBD
----------------------------	-----

Total project budget	TBD
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- **Project Funding**

Auxiliary funds

- **Project Schedule**

BoT professional services approval	02/25
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Design	03/25 – 12/25
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BoT construction approval	TBD
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Construction	TBD
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Facility opening	TBD
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- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**

- This project is included in the FY25 Capital Investment Plan.

- A study was completed by Karpinski Engineering to review existing conditions.

- **Project Scope**

- The project will replace all 12 air handlers that support the Brain and Spine Hospital. The equipment will be sized and engineered appropriately to accommodate any future changes to the program or space uses.

- The project will be delivered in phases and will allow for temporary infrastructure to minimize disruptions to hospital operations.

- Project phasing and total cost will be validated during design.

- **Approval Requested**

- Approval is requested to enter into professional services contracts.



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- **project team**

University project manager: Radabaugh, Alexandra

AE/design architect: TBD

CM at Risk or Design Builder: TBD

# Project Data Sheet for Board of Trustees Approval

## Dental Simulation Space Modernization

OSU-250312 (REQ ID# DENT240001)

Project Location: Postle Hall

- **Approval Requested and Amount**

Professional services	\$1.4M
<u>Total requested</u>	<u>\$1.4M</u>

- **Project Budget**

Professional services	\$1.4M
<u>Construction w/contingency</u>	<u>TBD</u>
<u>Total project budget</u>	<u>TBD</u>

- **Project Funding**

University debt, University funds

- **Project Schedule**

BoT professional services approval	02/25
Design	03/25 – 09/25
BoT construction approval	TBD
Construction	TBD
Facility opening	TBD

- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**

- The FY25 Capital Investment Plan will be amended to include this proposed increase.
- The program is based on a study completed in October 2024.

- **Project Scope**

- This project will build out 16,000 SF of shelled space in the new addition of Postle Hall for a Dental Simulation Lab. Once complete, the lab will simulate a clinical environment for dental and hygiene students.
- Scope includes 70 individual 125 square foot clinic stations, instructor spaces for demonstrations, monitoring and grading, a dispensary, lab, office, storage and other support spaces.
- The new space can be converted into functional clinical space in the future if needed.
- The total project cost will be validated during design.

- **Approval Requested**

- Approval is requested to amend the FY25 Capital Investment Plan.
- Approval is requested to enter into professional services contracts.



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- **project team**

University project manager: Garrett, Ken  
AE/design architect: TBD  
CM at Risk or Design Builder: TBD

# Project Data Sheet for Board of Trustees Approval

## Bus Testing Facility

OSU-210555 (REQ ID# Engineering20000019)

Project Location: Kinnear Road

- **Approval Requested and Amount**

Professional services	\$0.2M
Construction w/contingency	\$14.4M
<b>Total requested</b>	<b>\$14.6M</b>

- **Project Budget**

Professional services	\$2.5M
Construction w/contingency	\$15.1M
<b>Total project budget</b>	<b>\$17.6M</b>

- **Project Funding**

Partner funds (Federal Department of Transportation Grant)

- **Project Schedule**

BoT professional services approval	08/22
Design	03/23 – 04/25
BoT construction approval	11/24
BoT construction approval	02/25
Construction	06/25 – 09/26
Facility opening	10/26

- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**

- This project is included in the FY21 and FY23 Capital Investment Plans.
- The purpose of the project is to support the university's programs with the Federal Transportation Administration Low or No Emissions Bus Testing Center and Component Assessment Program.

- **Project Scope**

- The project will construct a new building for the Center for Automotive Research (CAR). This approximately 10,000 square foot building will house a high bay bus prep space, a battery cell test lab, fuel cell test lab, conference spaces, and offices.
- The design includes an alternate for a high bay space to house a dynamometer, a device that measures the force, torque, power, or rotational speed of a mechanical device, engine, or motor, for bus testing.

- **Approval Requested**

- Approval is requested to increase professional services and construction contracts.



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- **project team**

University project manager: Munger, Steve  
AE/design architect: MA Design  
CM at Risk or Design Builder: Barton Mallow



# Project Data Sheet for Board of Trustees Approval

## Schottenstein Center - Main Roof Replacement

OSU-250001 (REQ ID# ABA240008)

Project Location: Schottenstein Center (0081)

- **Approval Requested and Amount**

Professional services	\$1.2M
Construction w/contingency	\$6.8M
<hr/> Total requested	<hr/> \$8.0M

- **Project Budget**

Professional services	\$1.2M
Construction w/contingency	\$6.8M
<hr/> Total project budget	<hr/> \$8.0M

- **Project Funding**
  - Auxiliary funds

- **Project Schedule**

BoT professional services approval	02/25
Design	03/25 – 05/25
BoT construction approval	02/25
Construction	05/25– 04/26

- **Project Delivery Method**
  - Construction Manager at Risk

- **Planning Framework**
  - This project is included in the FY25 Capital Investment Plan.

- **Project Scope**
  - This project will replace the Schottenstein Center roof which is original to the building (1998).

- **Approval Requested**
  - Approval is requested to enter into professional services and construction contracts.



- 
- **project team**
    - University project manager: Quellhorst, Ross
    - AE/design architect: TBD
    - CM at Risk or Design Builder: TBD

# Project Data Sheet for Board of Trustees Approval

## 2001 Polaris Pkwy - Cell Therapy Lab

OSU-230401 (REQ ID# WMC240015)

Project Location: Polaris Pkwy, 2001 (0836)

- **Approval Requested and Amount**

Professional services	\$0.3M
Construction w/contingency	\$4.3M
<b>Total requested</b>	<b>\$4.6M</b>

- **Project Budget**

Professional services	\$0.4M
Construction w/contingency	\$11.1M
<b>Total project budget</b>	<b>\$11.5M</b>

- **Project Funding**

Auxiliary funds

- **Project Schedule**

BoT professional services approval	11/23
Design	12/24 – 05/25
BoT construction approval	02/25
Construction	06/25 – 03/26
Facility opening	06/26

- **Project Delivery Method**

General Contracting

- **Planning Framework**

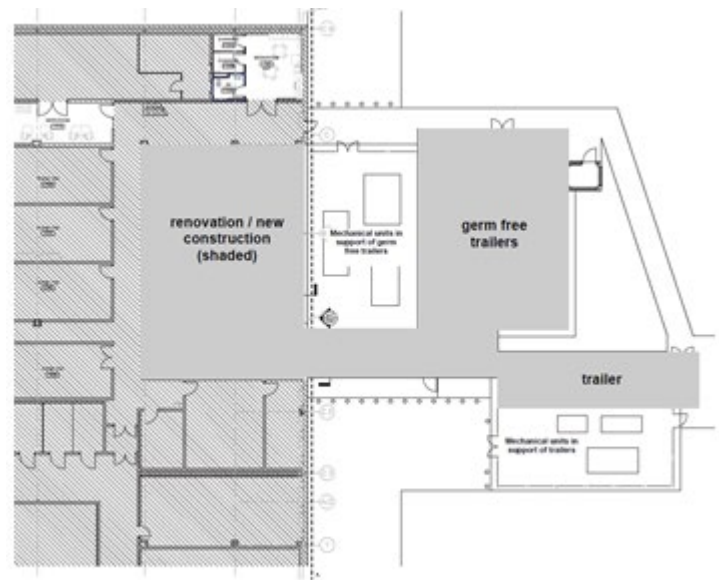
- This project is included in the FY24 Capital Investment Plan.

- **Project Scope**

- This project will deliver the infrastructure to accommodate new cell and gene therapy modular research space, including procurement of modular units from Germ Free.
- Increased scope includes the renovation of existing vivarium spaces within the Polaris facility and an evaluation of future expansion and phasing considerations to add additional Modular Clean rooms.

- **Approval Requested**

- Approval is requested to increase professional services and construction contracts.



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- **project team**

University project manager: Garrett, Ken  
AE/design architect: BDTAID, Inc.  
CM at Risk or Design Builder: TBD

# Project Data Sheet for Board of Trustees Approval

## Emergency Response Radio System

OSU-200613 (REQ ID# WMC22000001)

Project Location: \*\*Site-see project information

- **Approval Requested and Amount**

Construction w/contingency	\$3.2M
<hr/> Total requested	<hr/> \$3.2M
  
- **Project Budget**

Professional services	\$1.0M
Construction w/contingency	\$3.6M
<hr/> Total project budget	<hr/> \$4.6M
  
- **Project Funding**

Auxiliary funds
  
- **Project Schedule**

BoT professional services approval	08/22
Design	10/22 – 12/24
BoT construction approval	02/25
Construction	03/25 – 10/25
Facility opening	11/25



- **Project Delivery Method**

General Contracting
  
- **Planning Framework**
  - The project is included in the FY23 Capital Investment Plan.
  - The criteria for the installation of Emergency Response Radio Systems (ERRS) systems are based on the National Fire Protection Association (NFPA) and Ohio Fire Code (OFC) guidelines.
  
- **Project Scope**
  - The project will provide life safety communication coverage for first responders in Rhodes, Doan, Ross, and the James.
  - Scope includes adding a new distribution hub located in Rhodes Tower in addition to new antennas to improve signal coverage.
  - The existing Verizon system will be utilized for signal coverage.
  
- **Approval Requested**
  - Approval is requested to enter into construction contracts.

- 
- **project team**

University project manager: Radabaugh, Alexandra  
AE/design architect: HAWA  
CM at Risk or Design Builder: TBD

# Project Data Sheet for Board of Trustees Approval

## James Outpatient Care - Nuc Med Expansion

OSU-230732 (REQ ID# IMG230013)

Project Location: The James Outpatient Care (1043)

- **Approval Requested and Amount**

Construction w/contingency	\$5.0M
Total requested	\$5.0M

- **Project Budget**

Professional services	\$0.3M
Construction w/contingency	\$5.0M
Total project budget	\$5.3M

- **Project Funding**

Auxiliary funds

- **Project Schedule**

BoT professional services approval	05/24
Design	10/24 – 05/25
BoT construction approval	02/25
Construction	05/25 – 01/26
Facility opening	02/26

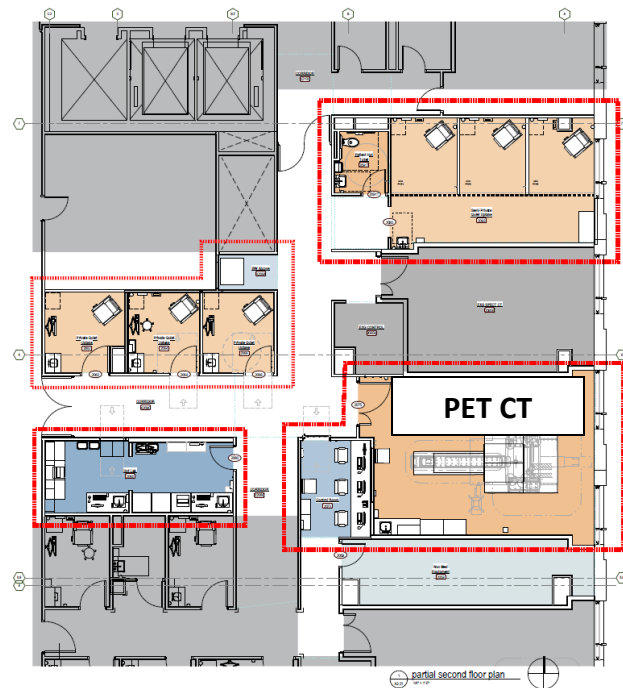
- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**
  - The project was included in the FY24 Capital Investment Plan
  - The PET CT equipment was included in the FY21 Capital Investment Plan for \$2.7M.
  - The project is a part of the planned growth and buildout of the James Outpatient Care Facility.

- **Project Scope**
  - The project includes the installation of a second PET CT machine, control room, changing, and support space in the Nuclear Medicine Department on the second floor of the James Outpatient Care building to accommodate the additional patient volume.
  - The space was included as shell space during the building construction project.

- **Approval Requested**
  - Approval is requested to enter into construction contracts.



- 
- **project team**

University project manager: Dollery, Mitchell  
AE/design architect: MA Design  
CM at Risk or Design Builder: Ruhlin

# Project Data Sheet for Board of Trustees Approval

## The Ohio State East Hospital - Emergency Generator

OSU-220156 (REQ ID# EAS220003)

Project Location: East Hospital - Main (0398)

- **Approval Requested and Amount**

Construction w/contingency	\$4.2M
Total requested	\$4.2M

- **Project Budget**

Professional services	\$0.6M
Construction w/contingency	\$4.2M
Total project budget	\$4.8M

- **Project Funding**

Auxiliary funds

- **Project Schedule**

BoT professional services approval	08/22
Design	11/22 – 08/25
BoT construction approval	02/25
Construction	01/26 – 12/26
Facility opening	01/27

- **Project Delivery Method**

Design Build

- **Planning Framework**
  - This project is included in the FY23 Capital Investment Plan.
  - Generator size, budget and schedule were revised during the criteria design phase.

- **Project Scope**
  - This project will provide a new 1000 KW generator to support emergency cooling capacity for the Ohio State East Hospital patient tower.
  - The project will meet requirements from the City of Columbus noise restriction which will require a specialized enclosure with a decorative screen to shield view from Taylor Avenue from its location on the east side of the Tower.
  - Generator has a long lead time (~52-60 weeks), the team plans to pre-purchase this item and the construction schedule has planned for when the equipment will arrive.

- **Approval Requested**
  - Approval is requested to enter into construction contracts.



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- **project team**

University project manager: Flaherty, Brendan  
AE/design architect: Osborn Engineering (CrAE)  
CM at Risk or Design Builder: TBD

## THE OHIO STATE UNIVERSITY

**TOPIC:** Fiscal Year 2025 Interim Financial Report – December 31, 2024

**CONTEXT:** The purpose of this report is to provide an update of financial results for the six months ending December 31, 2024.

### FINANCIAL SUMMARY

The university's overall financial position remains strong. Operating revenues increased \$449 million in the first six months of fiscal year 2025 compared to the first six months of fiscal year 2024, driven primarily by strong growth in healthcare revenues. Specific impacts include:

- A \$376 million increase in healthcare revenues, driven primarily by growth in outpatient volumes.
- A \$40 million increase in gift revenues, driven primarily by a \$23 million increase in current-use gifts
- A \$21 million decrease in auxiliary revenues, primarily due to fewer stadium shows for Schottenstein Center in the first six months of fiscal year 2025 compared to the first six months of fiscal year 2024.
- A \$36 million increase in grants and contracts, primarily due to increases in federal grants of \$7 million, private grants of \$16 million and state grants of \$12 million.
- A \$32 million increase in net student tuition, due primarily to increases in enrollment and resident and non-resident rate increases.

The year-to-date increase in net position was \$505 million, an \$87 million increase compared to the prior year. The \$87 million increase relates primarily to a \$57 million reduction in net operating loss and the \$40 million increase in total gift revenues. The reduction in net operating loss primarily reflects increases in healthcare revenues, which outpaced increases in healthcare expenses. Healthcare margins, excluding endowment distributions, depreciation and interest, increased \$55 million over the prior year.

### Revenues

*Student tuition and fees, net* - increased \$32 million or 6%, to \$588 million for the first six months of fiscal year 2025 compared to the first six months of fiscal year 2024, due primarily to an increase in gross tuition and other student fees of \$53 million, offset by an increase in scholarship allowances of \$21 million. The increase in gross tuition revenue is primarily driven by both increases in enrollment and rate increases in instructional and non-resident surcharges. Overall university autumn enrollments increased 2.3%. New freshmen enrollment (all campuses) increased 15%. Instructional and general fees increased 3% for undergraduates in the AU24 Tuition Guarantee Group and 3% for graduate students. Non-resident fees increased 5% for undergraduates and 4% for graduate students.

*Grants and contracts* – increased \$36 million in the first six months of fiscal year 2025 compared to the first six months of fiscal year 2024 due primarily to increases in federal grants of \$7 million, private grants of \$16 million and state grants of \$12 million. The increases in federal grants and contracts relate primarily to increases from the National Institutes of Health, Department of Transportation and Department of Defense.

*Gifts* – increased \$40 million over the prior year, reflecting increases in current use gifts (up \$23 million), capital gifts (up \$4 million) and endowment gifts (up \$12 million).

*Sales and services of auxiliary enterprises* - decreased \$21 million over the prior year due primarily to a \$38 million decrease in Schottenstein Center revenue due to fewer stadium shows in fiscal year 2025. This decrease was partially offset by a \$16 million increase in Athletics revenues, primarily due to eight home football games in FY2025 compared to six home games in FY2024.

*Sales and services of the OSU Health System and OSU Physicians, Inc.* - increased \$376 million to \$3,239 million. Health System revenues increased \$324 million, driven by growth in outpatient volumes. Total surgical volumes grew over the prior year by 6.1% with outpatient surgeries exceeding budget by 2.7% and the prior year by 10.6%. Additionally, chemotherapy, outpatient infusion, radiology, and procedural volumes contributed to the strong results. OSU Physicians revenues increased \$52 million due to continued investment in primary care and community outreach services, growth of specialty services, expansion in regional outpatient clinics, and increased surgical capacity with the expansion of operating hours and investment in community anesthesia providers.

### Expenses

*University* – expenses increased \$59 million to \$1,942 million in the first six months of fiscal year 2025. Salaries increased \$58 million, or 7%, primarily due to a 3.5% increase in faculty and staff salary guidelines and additional investments in human capital related to strategic investments in academic excellence and research and to address market wage pressures. Benefits increased \$11 million, primarily due to increases in salary guidelines and composite benefit rates. Supplies and services decreased \$7 million, primarily due to decreases in utility expenses. Depreciation increased \$12 million compared to the prior year primarily due to new assets being placed in service and interest expense increased by \$2 million.

*OSU Health System and OSU Physicians* – expenses, including depreciation and interest expense, increased \$337 million to \$3,129 million in the first six months of fiscal year 2025. The Health System continues to focus on throughput, workforce retention and recruiting. The Health System's expense and labor management was strong and in line with volumes for the first six months of FY2025. OSU Physicians increased \$53 million, primarily due to higher provider expenses associated with investment in patient care services growth and access improvement.

*Auxiliary* – expenses increased \$3 million to \$261 million in the first six months of fiscal year 2025. The increase primarily reflects increases in Student Life Housing and Dining and Athletics expenses, offset by decreases in Schottenstein Center expenses due to fewer stadium shows.

### Cash and Investments

For the six months ending December 31, 2024, total university cash and investments increased \$561 million to \$12,079 million compared to June 30, 2024, primarily due to increases in temporary investments of \$418 million and increases in Long-Term Investment Pool of \$199 million, offset by decreases in unexpended bond proceeds of \$56 million. Additional details for the Long-Term Investment Pool and temporary investments are provided below.

### Long-Term Investment Pool and Temporary Investments

For the six months ending December 31, 2024, the fair value of the university's Long-Term Investment Pool increased by \$199 million to \$8,131 million. Changes in total valuation compared to the prior year are summarized below:

	2025	2024
Market Value at July 1	\$ 7,931,714	\$ 7,383,676
Net Principal Additions	60,355	39,569
Change in Market Value	260,134	279,464
Income Earned	112,990	103,686
Distributions	(158,300)	(151,985)
Expenses	(75,742)	(53,274)
Market Value at December 31	\$ 8,131,151	\$ 7,601,136

Net principal additions include new endowment gifts (\$47.2 million), reinvestment of unused endowment distributions (\$9.5 million), and other net transfers of university monies (-\$0.3 million). Change in fair value includes realized gains (losses) on the sale of investment assets and unrealized gains (losses) associated with assets held in the pool on December 31, 2024. Income earned includes interest and dividends and is used primarily to help fund distributions. Expenses include investment management expenses (\$41.6 million), University Development related expenses (\$29.9 million), and other administrative-related expenses (\$0.3 million).

### LTIP Investment Returns

For the six months ending December 31, 2024, the LTIP earned a return, net of investment fees, of 4.19%. The comparable six months ending December 31, 2023 saw a net investment return of 4.72%.

### Temporary Investments

For the six months ending December 31, 2024, the Tier 1 Investments (0-1 Year maturity) earned a return of 2.67%, outperforming the Bank of America ML 90-day T-Bill (2.53%) by 0.14%. Tier 2 Investments (1-5 Year maturity) earned 3.08%, outperforming the blended benchmark of ICE Bofa US Corp & Govt 1-3 Years, BBG US Govt/Credit 1-5 Years, and ICE Bofa 6m US Treasury Bill (2.71%) by 0.37%.

For the comparable six months ending December 31, 2023, the Tier 1 Investments earned a return of 2.85%. Tier 2 Investments returned 4.03% for the same time period.

### Other Assets and Liabilities

Accounts receivable increased \$104 million, primarily due to increases of \$89 million in tuition and student-related fee receivables and \$16 million in housing & dining receivables for spring semester. Prepaid expenses increased \$249 million, primarily due to scholarships and fee authorizations for graduate associates, which are recognized as expenses over the course of the semester. Deposits and advance payments for goods and services were up \$672 million, primarily due to increases of \$615 million for tuition and fees and \$109 million in Student Life Housing and Dining receipts for spring semester. These amounts will be recognized as earned over the course of the semester. These increases were offset by a decrease of \$40 million in advance payments for Athletics and Business Advancement.

### Debt

On September 4, 2024, the university issued \$64 million of tax-exempt fixed-rate General Receipts Refunding Bonds, Series 2024A. The Series 2024A Bonds are structured with serial maturities due in 2025 through 2039. The interest rate coupons on the Series 2024A Bonds are 5.00%. The proceeds of the 2024A Bonds were used to refund certain maturities of the outstanding General Receipt Bonds, Series 2014A and to pay the cost of issuance of the 2024A Bonds.

### Cash Flows

University cash and cash equivalents decreased \$52 million in the first six months of fiscal year 2025. Net cash provided by operating activities was \$171 million, compared to net cash used by operating activities of \$256 million in the first six months of the prior year. The increase in net operating cash flows relates primarily to increases in receipts from sales and services and tuition, partially offset by payments made to employees and vendors. Net cash provided by noncapital financing activities was \$503 million in the first six months of fiscal year 2025, compared to \$449 million for the prior year. The increase is due primarily to increases in gift receipts and non-exchange grant receipts. Net cash used by capital financing activities was \$542 million in the first six months of fiscal year 2025 due primarily to capital expenditures. Net cash used by investing activities was \$184 million, primarily due to purchases of investments.

**THE OHIO STATE UNIVERSITY**  
**CONSOLIDATED STATEMENTS OF NET POSITION - UNAUDITED**  
December 31, 2024 and June 30, 2024  
(in thousands)

	<u>As of December 2024</u>	<u>As of June 2024</u>	<u>Increase/(Decrease)</u>	
			Dollars	%
<b>ASSETS:</b>				
Current Assets:				
Cash and cash equivalents	\$ 1,060,788	\$ 1,056,657	\$ 4,131	0.4%
Temporary investments	2,634,168	2,215,831	418,337	18.9%
Accounts receivable, net	1,192,541	1,088,072	104,469	9.6%
Notes receivable - current portion, net	6,456	6,456	-	0.0%
Pledges receivable - current portion, net	62,107	62,107	-	0.0%
Accrued interest receivable	24,806	22,637	2,169	9.6%
Inventories, prepaid expenses, and other assets	498,127	222,616	275,511	123.8%
<b>Total Current Assets</b>	<u>5,478,993</u>	<u>4,674,376</u>	<u>804,617</u>	<u>17.2%</u>
Noncurrent Assets:				
Unexpended bond proceeds	53,650	109,975	(56,325)	-51.2%
Notes receivable, net	27,314	27,410	(96)	-0.4%
Pledges receivable, net	172,377	172,377	-	0.0%
Net other post-employment benefit asset	194,698	194,698	-	0.0%
Long-term investment pool	8,131,151	7,931,714	199,437	2.5%
Other long-term investments	199,731	204,539	(4,808)	-2.4%
Leases receivable, net	43,103	43,103	-	0.0%
Other noncurrent assets	305,701	305,701	-	0.0%
Capital assets, net	9,139,724	9,008,416	131,308	1.5%
<b>Total Noncurrent Assets</b>	<u>18,267,449</u>	<u>17,997,933</u>	<u>269,516</u>	<u>1.5%</u>
<b>Total Assets</b>	<u>23,746,442</u>	<u>22,672,309</u>	<u>1,074,133</u>	<u>4.7%</u>
Deferred Outflows:				
Pension	888,530	888,530	-	0.0%
Other post-employment benefits	95,656	95,656	-	0.0%
Other deferred outflows	19,417	20,034	(617)	-3.1%
<b>Total Assets and Deferred Outflows</b>	<u>\$ 24,750,045</u>	<u>\$ 23,676,529</u>	<u>\$ 1,073,516</u>	<u>4.5%</u>
<b>LIABILITIES AND NET POSITION:</b>				
Current Liabilities:				
Accounts payable and accrued expenses	\$ 888,665	\$ 888,944	\$ (279)	0.0%
Deposits and advance payments for goods and services	1,084,109	412,407	671,702	162.9%
Current portion of bonds, notes and leases payable	128,415	128,398	17	0.0%
Long-term bonds payable, subject to remarketing	603,820	603,820	-	0.0%
Other current liabilities	111,632	119,295	(7,663)	-6.4%
<b>Total Current Liabilities</b>	<u>2,816,641</u>	<u>2,152,864</u>	<u>663,777</u>	<u>30.8%</u>
Noncurrent Liabilities:				
Bonds, notes and leases payable	3,110,147	3,176,520	(66,373)	-2.1%
Concessionaire payable	451,417	466,671	(15,254)	-3.3%
Net pension liability	3,869,225	3,869,225	-	0.0%
Net other post-employment benefit liability	22,970	22,970	-	0.0%
Compensated absences	241,382	239,488	1,894	0.8%
Self-insurance accruals	80,947	87,290	(6,343)	-7.3%
Amounts due to third-party payors - Health System	78,692	79,153	(461)	-0.6%
Irrevocable split-interest agreements	32,732	33,123	(391)	-1.2%
Refundable advances for Federal Perkins loans	18,085	18,141	(56)	-0.3%
Advance from concessionaire	931,521	943,319	(11,798)	-1.3%
Other noncurrent liabilities	364,064	359,726	4,338	1.2%
<b>Total Noncurrent Liabilities</b>	<u>9,201,182</u>	<u>9,295,626</u>	<u>(94,444)</u>	<u>-1.0%</u>
<b>Total Liabilities</b>	<u>12,017,823</u>	<u>11,448,490</u>	<u>569,333</u>	<u>5.0%</u>
Deferred Inflows:				
Parking service concession arrangement	433,574	438,390	(4,816)	-1.1%
Pension	81,069	81,069	-	0.0%
Other post-employment benefits	133,721	133,721	-	0.0%
Other deferred inflows	435,843	431,653	4,190	1.0%
<b>Total Deferred Inflows</b>	<u>1,084,207</u>	<u>1,084,833</u>	<u>(626)</u>	<u>-0.1%</u>
<b>Total Net Position</b>	<u>11,648,015</u>	<u>11,143,206</u>	<u>504,809</u>	<u>4.5%</u>
<b>Total Liabilities, Deferred Inflows, and Net Position</b>	<u>\$ 24,750,045</u>	<u>\$ 23,676,529</u>	<u>\$ 1,073,516</u>	<u>4.5%</u>



**THE OHIO STATE UNIVERSITY**  
**CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION - UNAUDITED**  
**For the Six Months Ended December 31, 2024 and December 31, 2023**  
(in thousands)

	December		Increase/(Decrease)	
	2024	2023	Dollars	%
<b>Operating Revenues:</b>				
Student tuition and fees, net	\$ 588,239	\$ 555,696	\$ 32,543	5.9%
Federal grants and contracts	271,231	264,149	7,082	2.7%
State grants and contracts	55,411	43,135	12,276	28.5%
Local grants and contracts	15,212	14,173	1,039	7.3%
Private grants and contracts	213,472	197,489	15,983	8.1%
Sales and services of educational departments	121,236	105,905	15,331	14.5%
Sales and services of auxiliary enterprises	268,457	289,132	(20,675)	-7.2%
Sales and services of the OSU Health System, net	2,657,636	2,333,606	324,030	13.9%
Sales and services of OSU Physicians, Inc., net	581,679	529,773	51,906	9.8%
Other operating revenues	54,776	45,026	9,750	21.7%
<b>Total Operating Revenues</b>	<b>4,827,349</b>	<b>4,378,084</b>	<b>449,265</b>	<b>10.3%</b>
<b>Operating Expenses:</b>				
<b>Educational and General:</b>				
Instruction and departmental research	686,360	653,287	33,073	5.1%
Separately budgeted research	345,843	330,503	15,340	4.6%
Public service	105,050	99,723	5,327	5.3%
Academic support	166,978	162,178	4,800	3.0%
Student services	65,373	62,504	2,869	4.6%
Institutional support	205,548	205,700	(152)	-0.1%
Operation and maintenance of plant	75,927	73,962	1,965	2.7%
Scholarships and fellowships	66,655	85,346	(18,691)	-21.9%
Auxiliary enterprises	260,815	258,147	2,668	1.0%
OSU Health System	2,397,822	2,130,089	267,733	12.6%
OSU Physicians, Inc.	573,119	519,664	53,455	10.3%
Depreciation	293,871	270,130	23,741	8.8%
<b>Total Operating Expenses</b>	<b>5,243,361</b>	<b>4,851,233</b>	<b>392,128</b>	<b>8.1%</b>
<b>Operating Loss</b>	<b>(416,012)</b>	<b>(473,149)</b>	<b>57,137</b>	<b>-12.1%</b>
<b>Non-operating Revenues (Expenses):</b>				
State share of instruction and line-item appropriations	272,910	261,431	11,479	4.4%
Federal subsidies for Build America Bonds interest	5,661	5,661	-	0.0%
Federal non-exchange grants	50,177	41,505	8,672	20.9%
Federal COVID-19 assistance programs	-	8,998	(8,998)	-100.0%
State non-exchange grants	26,171	16,713	9,458	56.6%
Gifts	106,154	82,737	23,417	28.3%
Net investment income (loss)	431,496	468,022	(36,526)	-7.8%
Interest expense	(88,051)	(81,807)	(6,244)	7.6%
Other non-operating revenues (expenses)	(1,819)	(3,626)	1,807	-49.8%
<b>Net Non-operating Revenues (Expenses)</b>	<b>802,699</b>	<b>799,634</b>	<b>3,065</b>	<b>0.4%</b>
<b>Income (loss) before changes in net position</b>	<b>386,687</b>	<b>326,485</b>	<b>60,202</b>	<b>18.4%</b>
<b>Changes in Net Position</b>				
State capital appropriations	39,113	28,906	10,207	35.3%
Private capital gifts	31,774	27,733	4,041	14.6%
Additions to permanent endowments	47,235	35,040	12,195	34.8%
<b>Total Changes in Net Position</b>	<b>118,122</b>	<b>91,679</b>	<b>26,443</b>	<b>28.8%</b>
<b>Increase (decrease) in Net Position</b>	<b>504,809</b>	<b>418,164</b>	<b>\$ 86,645</b>	<b>20.7%</b>
Net Position - Beginning of Year	11,143,206	10,269,857		
Net Position - End of Period	<u>\$ 11,648,015</u>	<u>\$ 10,688,021</u>		

**THE OHIO STATE UNIVERSITY**  
**STATEMENTS OF CASH FLOWS - UNAUDITED**  
**For the Six Months Ended December 31, 2024 and December 31, 2023**  
(in thousands)

	<b>December 2024</b>	<b>December 2023</b>	<b>Increase/(Decrease)</b>	
			<b>Dollars</b>	<b>%</b>
<b>Cash Flows from Operating Activities:</b>				
Tuition and fee receipts	\$ 813,697	\$ 609,975	\$ 203,722	33.4%
Grant and contract receipts	535,237	493,956	41,281	8.4%
Receipts for sales and services	3,765,007	3,125,134	639,873	20.5%
Payments to or on behalf of employees	(2,356,370)	(2,163,645)	(192,725)	-8.9%
University employee benefit payments	(660,800)	(526,874)	(133,926)	-25.4%
Payments to vendors for supplies and services	(1,934,548)	(1,758,128)	(176,420)	-10.0%
Payments to students and fellows	(57,840)	(77,409)	19,569	25.3%
Student loans issued	(1,662)	(1,053)	(609)	-57.8%
Student loans collected	4,320	10,256	(5,936)	-57.9%
Student loan interest and fees collected	1,125	830	295	35.5%
Other receipts	62,926	31,003	31,923	103.0%
Net cash provided (used) by operating activities	<u>171,092</u>	<u>(255,955)</u>	<u>427,047</u>	<u>166.8%</u>
<b>Cash Flows from Noncapital Financing Activities:</b>				
State share of instruction and line-item appropriations	272,910	261,431	11,479	4.4%
Non-exchange grant receipts	76,348	58,218	18,130	31.1%
Federal COVID-19 assistance programs	-	8,998	(8,998)	-100.0%
Gift receipts for current use	106,154	82,787	23,367	28.2%
Additions to permanent endowments	47,235	35,040	12,195	34.8%
Drawdowns of federal direct loan proceeds	264,050	143,150	120,900	84.5%
Disbursements of federal direct loans to students	(264,050)	(141,259)	(122,791)	-86.9%
Amounts received from irrevocable split-interest agreements	472	257	215	83.7%
Amounts paid to annuitants and life beneficiaries	(862)	(1,064)	202	19.0%
Agency funds receipts	6,276	6,256	20	0.3%
Agency funds disbursements	(5,742)	(5,279)	(463)	-8.8%
Other receipts (payments)	-	85	(85)	100.0%
Net cash provided by noncapital financing activities	<u>502,791</u>	<u>448,620</u>	<u>54,171</u>	<u>12.1%</u>
<b>Cash Flows from Capital Financing Activities:</b>				
Proceeds from capital debt and leases	-	301,736	(301,736)	100.0%
Gift receipts for capital projects	31,774	27,733	4,041	14.6%
Payments for purchase or construction of capital assets	(409,915)	(506,920)	97,005	19.1%
Principal payments on capital debt and leases	(67,604)	(61,085)	(6,519)	-10.7%
Interest payments on capital debt and leases	(102,163)	(84,480)	(17,683)	-20.9%
Federal subsidies for Build America Bonds interest	5,469	5,635	(166)	-2.9%
Net cash provided (used) by capital financing activities	<u>(542,439)</u>	<u>(317,381)</u>	<u>(225,058)</u>	<u>-70.9%</u>
<b>Cash Flows from Investing Activities:</b>				
Purchases of investments	(7,356,593)	(2,598,770)	(4,757,823)	-183.1%
Proceeds from sales and maturities of investments	7,020,464	2,655,294	4,365,170	164.4%
Investment income	152,491	224,413	(71,922)	-32.0%
Net cash used by investing activities	<u>(183,638)</u>	<u>280,937</u>	<u>(464,575)</u>	<u>-165.4%</u>
<b>Net Increase (Decrease) in Cash</b>	<u>(52,194)</u>	<u>156,221</u>	<u>\$ (208,415)</u>	<u>-133.4%</u>
Cash and Cash Equivalents - Beginning of Year	<u>1,166,632</u>	<u>1,239,560</u>		
Cash and Cash Equivalents - End of Period	<u>\$ 1,114,438</u>	<u>\$ 1,395,781</u>		

### **Smathers Designated Professor at the Moritz Entrepreneurial Business Law Clinic**

The Board of Trustees of The Ohio State University shall establish the Smathers Designated Professor at the Moritz Entrepreneurial Business Law Clinic effective February 20, 2025, with gifts from Steven Edward Smathers (BS 1972, JD 1976).

This fund supports a professorship position for the Entrepreneurial Business Law Clinic in the Michael E. Moritz College of Law. If full annual funding is not reached or if the position is vacant, the fund may be used to support faculty in the Entrepreneurial Business Law Clinic. This designated professorship shall cease to exist when annual funding ends; however, the position may be renewed for an additional five-year period if an additional commitment at the then current minimum required for a designated professorship is met.

The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Michael E. Moritz College of Law.

This designated professorship position shall cease to exist when annual funding ends.

### **C. Wayne Ellett Plant and Pest Diagnostic Clinic Endowed Fund**

The Board of Trustees of The Ohio State University shall establish the C. Wayne Ellett Plant and Pest Diagnostic Clinic Endowed Fund effective February 20, 2025, as a quasi-endowment, with a fund transfer by College of Food, Agricultural, and Environmental Sciences of a gift from the estate of Dr. Jeanne Bradford Bonham (BS 1980, DVM 1982).

The annual distribution from this fund supports the C. Wayne Ellett Plant and Pest Diagnostic Clinic. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with the University's Gift Acceptance Policy, Fund Transfers – Unrestricted to Endowment Policy, Investment Policy, and all other applicable University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of College of Food, Agricultural, and Environmental Sciences that the quasi-endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **Dr. William L. MacDonald Scholarship Fund for the Newark Campus**

The Board of Trustees of The Ohio State University shall establish the Dr. William L. MacDonald Scholarship Fund for the Newark Campus effective February 20, 2025, with gifts from friends and colleagues of Dr. William L. MacDonald.

The annual distribution from this fund provides one or more scholarships to students who are attending The Ohio State University at Newark. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Ohio State Newark, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official at The Ohio State University at Newark or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official at The Ohio State University at Newark, or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **Veterinary Medicine Class of 1989 Scholarship Fund**

The Board of Trustees of The Ohio State University shall establish the Veterinary Medicine Class of 1989 Scholarship Fund effective February 20, 2025, with gifts from members of the Veterinary Medicine Class of 1989.

The annual distribution from this fund provides one or more scholarship(s) to students who are pursuing a DVM degree in the College of Veterinary Medicine. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

### **Julia I. Dalrymple O.S.U. Family and Consumer Science Education Endowed Research Fund**

The Julia I. Dalrymple O.S.U. Home Economics Endowed Graduate Fellowship was established February 3, 1978, by the Board of Trustees of The Ohio State University with gifts to The Ohio State University Development Fund from Julia I. Dalrymple, Ph.D. '53, Columbus, Ohio. The name and description were changed March 6, 1987. Effective February 20, 2025, the fund name and description shall be further revised.

All gifts are to be invested in the University's Permanent Endowment Fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to provide research support for the Department of Human Sciences for research focused on Family and Consumer Science Education (formerly Home Economics Education). If no Family and Consumer Science Education research is being conducted, the annual distribution may be used for research focused on Family and Consumer Science more generally. If no Family and Consumer Science research is being conducted, the annual distribution may be used for any research being conducted at the College of Education and Human Ecology. Expenditures from the fund may be recommended by the Family and Consumer Science Education Graduate Faculty. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

Should the need for this fund cease to exist or so diminish as to provide unused distribution, then the distribution may be used for any purpose whatsoever as determined by the Board of Trustees, with preference being given to the recommendation from the appropriate administrative official of the University who is them directly responsible for Family and Consumer Science Graduate Study.

### **The Campbell Hall Building Fund**

The Campbell Hall Building Fund was established August 23, 1989, by the Board of Trustees of The Ohio State University, with gifts to The Ohio State University Development Fund from alumni and friends of the College of Human Ecology for the New Ventures, New Vision Campaign. Effective February 20, 2025, the gifts and available distribution will be transferred to Campbell Hall Renovation Fund and the endowed fund shall be closed.



### **Dr. Tom Mack Endowed Chair in Global One Health**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Tom Mack Endowed Chair in Global One Health effective February 20, 2025, with a gift from the estate of Dr. Thomas R. Mack (BS 1957, DVM 1961).

The annual distribution from this fund supports a chair position for Global One Health programs in the College of Veterinary Medicine. If the position is vacant, the annual distribution may be used to support faculty who are involved in Global One Health programs in the college. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

If at any time, the Global One Health initiative ceases to exist at The Ohio State University, the donor intends for the highest ranking official in the college or his/her designee to have discretion to use the fund to support faculty in the college. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Edward and Julie Bacome Foundation Head Basketball Coach Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Edward and Julie Bacome Foundation Head Basketball Coach Fund effective February 20, 2025, with grants from Edward A. Bacome (BS 1966, JD 1969) and Julie S. Bacome (JD 1992).

The annual distribution from this fund supports the men's varsity basketball program at the discretion of the men's varsity basketball head coach or his/her designee, in consultation with the highest ranking official in the Department of Athletics or his/her designee. Expenditures may be used for, but are not limited to, grant-in-aid scholarships, programming, staff support, and travel support.

If full funding of \$5,000,000 is reached by December 31, 2030, or the then current minimum for an endowed head coach at any time thereafter, the fund purpose shall be revised to support an endowed head coach position for men's varsity basketball in the Department of Athletics. The position holder shall be known as the Edward and Julie Bacome Endowed Men's Basketball Coach. If at any time the title of the men's varsity basketball head coach changes, the naming shall extend to any successor position. If the position is vacant, the annual distribution may be used to support the interim men's varsity basketball head coach. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Department of Athletics.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in the subsequent year, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Russell C. Shaw and Lynn B. Shaw Endowed Professorship in Mathematics**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Russell C. Shaw and Lynn B. Shaw Endowed Professorship Fund in Mathematics effective February 16, 2023, with gifts from Russell C. Shaw (BS 1962, JD 1965) and Lynn B. Shaw. The required funding level for a professorship has been reached. Effective February 20, 2025, the fund name and description shall be revised, and the position shall be established.

The annual distribution from this fund supports a professorship position in the Department of Mathematics. If the position is vacant, the annual distribution may be used to support faculty in the department. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

If at any time the gifted principal balance of the fund reaches the then current minimum required to establish a chair position, the fund shall be revised to support a chair position in the Department of Mathematics. If the position is vacant, the annual distribution may be used to support faculty in the department. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Kaufmann Family Professorship for Breakthroughs in Psychiatry and Behavioral Health**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Kaufmann Family Professorship for Breakthroughs in Psychiatry and Behavioral Health effective February 20, 2025, with gifts from Mike Kaufmann and Linda Kaufmann (BS 1996) to advance discovery and/or treatments that improve outcomes.

The annual distribution from this fund supports a professorship position in the Department of Psychiatry and Behavioral Health. Candidates should be focused on groundbreaking research in mental health with an emphasis on innovation and transformative approaches. Priority will be given to novel methodologies and interdisciplinary research that expand our understanding of mental health conditions and pioneer new therapeutic interventions. If the position is vacant, the annual distribution may be used to support faculty in the department focused on innovative advancement of research and clinical care. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Dr. Frederick H. Davidorf Honorary Professorship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. Frederick H. Davidorf Honorary Professorship Fund effective February 20, 2025, with gifts from Patricia A. Saad and Michael D. Saad (BS 1963, JD 1966).

The annual distribution from this fund supports a professorship position in the Department of Ophthalmology and Visual Sciences, if the gifted principal balance reaches \$1,000,000 by December 31, 2029. The recipient shall be a physician, clinician scientist or vision scientist who will focus on either research or clinical advances to improve sight. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the department. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Elizabeth McKeever Ross Professorship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Elizabeth McKeever Ross Professorship Fund effective February 20, 2025, with gifts from Sarah Ross Soter.

The annual distribution from this fund supports a three-year rotating professorship position for early-career clinicians and/or scientists in the College of Medicine focused on improving women's health if the gifted endowment principal reaches \$1,000,000 by June 30, 2029. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the college focused on improving women's health. If at any time there are no faculty in the college focused on improving women's health, the annual distribution shall be used to support all faculty in the college. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Drs. Malati and Ganesh Potdar Professorship Fund in Radiation Oncology-Proton Therapy**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Drs. Malati and Ganesh Potdar Professorship Fund in Radiation Oncology-Proton Therapy effective February 20, 2025, with gifts from Dr. Malati Potdar.

The annual distribution from this fund supports a professorship position in The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC-James) if the gifted principal balance reaches \$1,000,000 by December 31, 2029. Preference shall be given to candidates focused on radiation oncology-proton therapy and/or innovative advancement of research and clinical care. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the OSUCCC- James with preference given to faculty focused on radiation oncology-proton therapy and/or innovative advancement of research and clinical care. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC – James.

If at any time radiation oncology-proton therapy becomes an irrelevant treatment modality, preference for the professorship position will remain focused within radiation oncology at the discretion of the highest ranking official in the Department of Radiation Oncology or his/her designee, in order to recruit or retain an accomplished, nationally recognized radiation oncologist.

The highest ranking official in the OSUCCC – James or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the OSUCCC – James or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Tingkang Xia Endowed Professorship Fund in Physics**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Tingkang Xia Endowed Professorship Fund in Physics effective February 20, 2025, with gifts from Dr. Tingkang Xia (MS 1986, PhD 1990) and Jessie Jia Xia.

The annual distribution from this fund supports a professorship position in the Department of Physics if the gifted principal balance of the fund reaches \$1,000,000 by January 31, 2029. Expenditures may support expenses related to research. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used at discretion of the highest ranking official in the department or his/her designee, with a preference for scholarships, for the benefit of the department. If full funding is not reached by January 31, 2029, the name of the fund shall be updated to the Tingkang Xia Scholarship Fund in Physics. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **The Dr. Nevin E. and Jean G. Berglund Endowed Scholarship Fund in Veterinary Medicine**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Dr. Nevin E. (DVM 1952) and Jean G. Berglund Endowed Scholarship Fund in Veterinary Medicine effective February 20, 2025, with a gift from the estate of Jean G. Berglund.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Veterinary Medicine. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and the Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Ellen W. Leone Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Ellen W. Leone Endowed Fund effective February 20, 2025, with gifts from Dr. Charles R. Leone Jr. (MMSc 1965).

The annual distribution from this fund supports learner associated expenses, such as lab supplies, research expenses, and other educational costs within the Department of Ophthalmology and Visual Sciences. Expenditures may be used for, but are not limited to, the operation of the department's Surgery and Clinical Learning Center or its successor entity or faculty in the department. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Foster Aphasia Initiative Endowment Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Foster Aphasia Initiative Endowment Fund effective February 20, 2025, with a grant from The Columbus Foundation at the request of Richard Walters Foster (BS 1965).

The annual distribution from this fund provides program support for the Aphasia Initiative (or successor) to be used for all activities and opportunities related to patients, students and faculty involved with the Aphasia Initiative (or successor), but the fund shall not be used for research. If at any time the Aphasia Initiative (or successor) ceases to exist, the annual distributions from the fund shall be used to provide program support for other speech pathology programs within the Department of Speech and Hearing Science. If at any time there is no speech pathology programming offered in the department, the annual distributions shall be used to provide program support for audiology with preference given to programs that help underprivileged children with hearing deficiencies. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment fund principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the advisor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the advisor named above when circumstances permit, or, if the advisor is deceased or otherwise unavailable, with the advisor's son, Edward Morrow Foster, together with his sister Kiley Alene Mattsson, when circumstances permit. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the advisor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Samuel J. and Carol B. McAdow Nursing Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Samuel J. and Carol B. McAdow Nursing Scholarship Fund effective February 20, 2025, with a gift from the Sam and Carol McAdow Family Foundation.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Nursing. Preference shall be given to candidates who demonstrate an interest in hospice or end of life care. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. Joseph Rosenblatt and Dr. Gay Miller Mathematics Lecture Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Joseph Rosenblatt and Dr. Gay Miller Mathematics Lecture Fund effective February 20, 2025, with gifts from Dr. Gay Yvette Miller (BS 1977, DVM 1981, PhD 1991) and Dr. Joseph M. Rosenblatt.

The annual distribution from this fund supports lectures hosted by the Department of Mathematics. The choice of lecture themes and lecturers will be at the discretion of the chair of the department (or then appropriate departmental leader), or his/her designee, in consultation with faculty members in the department. Lecture themes may include, but are not limited to, traditional pure and applied mathematics, new ideas and methods in pure and applied mathematics, the impact that other disciplines have had or are having on pure and applied mathematics, and insights into how diverse fields in mathematics have been and are being used in engineering, the sciences, and other disciplines. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

If there is remaining distribution in any given year after a lecture or lectures are given, or if in a particular time lectures are not given, then the annual distribution may be used for student-centered events, possibly in collaboration with other departments and units at The Ohio State University, which like the lectures themselves have the intention and effect of inspiring students to extend their education in mathematics.

Expenditures may include, but are not limited to, support of the lecturers, advertisement of the lectures, receptions connected with the lectures, and student-centered events. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Heath and Kim Monesmith Family Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Heath and Kim Monesmith Family Fund effective February 20, 2025, with gifts from Heath Monesmith (JD 1995) and Kimberly Monesmith (BS 1995).

The annual distribution from this fund shall be used for program support for both the men's and women's track and field teams. The Donors desire to provide as equal support as possible to both teams. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Department of Athletics.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Hoyt Faculty Support Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Hoyt Faculty Support Fund effective February 20, 2025, with gifts from the Helen Anne Hoyt Charitable Remainder Annuity Trust.

The annual distribution from this fund supports faculty in the Max M. Fisher College of Business (formerly the College of Administrative Science) who are focused on management. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The endowment shall be revised when the gifted endowment principal reaches the minimum funding level required at that date for a professorship position. Thereafter, the fund name shall be The Robert and Anne Hoyt Professorship in Management and the annual distribution from this fund shall be used for a professorship position in the Max M. Fisher College of Business focused on management. Expenditures may include the teaching, research and service activities of the Hoyt Professor. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. If the position is vacant, the annual distribution may be used to support faculty in the college. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the focused on management or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Barbara Brooks Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Barbara Brooks Scholarship Fund effective February 20, 2025, with gifts from Barbara Brooks (BS 1972, MS 1976, MBA 1990) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students from Ohio who demonstrate financial need and have a minimum 3.0 grade point average (on a 4.0 scale). Scholarships are renewable as long as recipients remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **The Jodie Stearns and Tom Waldock Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Jodie Stearns and Tom Waldock (BS 1980) Scholarship Fund effective, with a fund transfer by the College of Food, Agricultural, and Environmental Sciences of an unrestricted gift from the estate of Jodie Stearns (BS 1980, JD 1983).

The annual distribution from this fund provides one or more scholarships to undergraduate students as part of the Pat and Bobby Moser Scholars Program in the College of Food, Agricultural, and Environmental Sciences. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.,

It is the desire of College of Food, Agricultural, and Environmental Sciences that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the unit named above. If the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and Foundation shall consult the highest ranking official in the college or his/her designee to identify a similar purpose consistent with the original intent of the unit. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Bill McKenzie and Dan Cousineau Hockey Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Bill McKenzie and Dan Cousineau Hockey Scholarship Fund effective February 20, 2025, with gifts from Theresa E. Doodan (BS 1980) and Daniel M. Torchia (MBA 1981).

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes on the men's varsity ice hockey team with a preference for student-athletes on the team that play the goalie or a defensive position. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Department of Athletics, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Barbara and Jack Cochran Business Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Barbara and Jack Cochran Business Scholarship Fund effective February 20, 2025, with gifts from Barbara Rogers Cochran (BS 1961) and Dr. John Robert Cochran (BS 1960, MA 1962, PhD 1968) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the Max M. Fisher College of Business and demonstrate financial need. Scholarships are renewable as long as recipients remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Mary Ann Noga Beachler Nursing Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Mary Ann Noga Beachler Nursing Scholarship Fund effective February 20, 2025, with gifts from Mary Ann P. Beachler (BS 1972) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing, demonstrate financial need, and are in strong academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Alan L. and Christel W. Goodson Behavioral Neurology Fellowship Endowment**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Alan L. and Christel W. Goodson Behavioral Neurology Fellowship Endowment effective February 20, 2025, with gifts from Christel W. Goodson.

The annual distribution from this fund supports a postdoctoral fellow in the College of Medicine who is engaged in the study of basic and clinical research in dementia and behavioral neurology. Expenditures may also be used for scientific supplies, equipment, research personnel and other related activities required to conduct medical research. If no candidates meet the selection criteria, the annual distribution may support any postdoctoral student studying in the Department of Neurology. If at any time there are no eligible postdoctoral students studying in the department, the annual distribution may be used to support research in the department. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **College of Public Health Undergraduate Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the College of Public Health Undergraduate Scholarship Fund effective February 20, 2025, with gifts from Michael Paul Smeltzer (BS 1970) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Public Health. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Public Health or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Public Health or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Louis D. Risser Production Agriculture Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Louis D. Risser Production Agriculture Fund effective February 20, 2025, with gifts from Michael David Risser.

The annual distribution from this fund supports annual operations of the e-Fields program. If e-Fields ceases to exist, the annual distribution will support the Department of Food, Agricultural and Biological Engineering in similar efforts related to production agriculture. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Luanne Schmidt Code and Brian E. Code Family Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Luanne Schmidt Code and Brian E. Code Family Scholarship Fund effective February 20, 2025, with gifts from Brian Eugene Code (BS 1980) and Luanne Schmidt Code, in honor of Luanne's father, Dr. Berlie Schmidt. He was an OSU faculty member from 1962-1987, serving as Chair of the Agronomy Department starting in 1975. In addition, contributions to the fund include matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural and Environmental Sciences and demonstrate financial need. First preference shall be given to candidates who are former 4-H members, especially those holding leadership positions. Second preference shall be given to candidates who are first-generation college students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Richard J. Beil, '86 MD, Endowed Medical Education Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Richard J. Beil, '86 MD, Endowed Medical Education Scholarship Fund effective February 20, 2025, with gifts from Dr. Richard J. Beil.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Medicine and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Bubba, Lainey, Martha Molly, Ms. Sue, and Mrs. Dorothy Daly Endowed Memorial Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Bubba, Lainey, Martha Molly, Ms. Sue, and Mrs. Dorothy Daly Endowed Memorial Scholarship Fund effective February 20, 2025, with gifts from the estate of Susan Daly in honor of her, her mother Mrs. Dorothy Daly, and her pets who were treated at the Ohio State Veterinary Medical Center: mixed breed dog Bubba, Greyhound Lainey, and Maine Coon cat Martha Molly.

The annual distribution from this fund provides one or more scholarships to DVM students who are first-generation college students and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the College of Veterinary Medicine and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Dr. Lori Gill-Grennan Inflammatory Breast Cancer Fund**

The Board of Trustees of The Ohio State University shall establish The Dr. Lori Gill-Grennan Inflammatory Breast Cancer Fund effective February 20, 2025, with gifts from family and friends of Dr. Lori Gill-Grennan.

The annual distribution from this fund supports education, research, and clinical activities for inflammatory breast cancer and/or program promotion or operational costs related to the inflammatory breast cancer program at The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James). Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC – James.

The highest ranking official in The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees in accordance with the policies of the University.

### **Tom Ryan Wrestling Program Endowment Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Tom Ryan Wrestling Program Endowment Fund effective February 20, 2025, with gifts from Frank W. Ryan and Melissa M. Dunne-Ryan.

The annual distribution from this fund supports the men's wrestling program at The Ohio State University. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the supports the men's wrestling program at The Ohio State University.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Mary C. Maloney “Keep Planting Forward” Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Mary C. Maloney (BS 1979) “Keep Planting Forward” Endowed Fund effective February 20, 2025, with gifts from Brenda M. Allinger (BS 1973).

The annual distribution from this fund provides programmatic and staff support for the Chadwick Arboretum and Learning Gardens. Support shall include, but not be limited to, the following expenditures, listed in order of preference:

- Term-staff wages and benefits, for those who are enrolled in a professional degree program
- Full or part-time staff wages and benefits
- Educational activities and supplies
- Community service or engagement

Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

### **Peggy Ruth Slater Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Peggy Ruth Slater Endowed Scholarship Fund effective February 20, 2025, with gifts from Eric James Slater (BS 1989) and Sandra Burchett Slater.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Food, Agricultural, and Environmental Sciences, are studying agribusiness in the Department of Agricultural, Environmental, and Development Economics, and demonstrate leadership. Preference shall be first given to third-year students, then fourth-year, then second-year, and finally, first-year students. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college and are studying in the department. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Norejane J. Hendrickson Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Norejane J. Hendrickson Endowed Scholarship Fund effective February 20, 2025, with gifts from Dorothy Hendrickson and Donald Vodicka in honor of Norejane J. Hendrickson (PhD 1958).

The annual distribution from this fund provides scholarship support for graduate students who are studying early childhood education. If no students meet the selection criteria, support will be open to all students studying early childhood education. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Education and Human Ecology, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Sherry S. Chan Actuarial Endowment**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sherry S. Chan Actuarial Endowment effective February 20, 2025, with gifts from Sherry S. Chan (BS 2001, MBA 2012) and other interested parties to help cultivate highly sought-after and distinguished actuaries. Ms. Chan's desire is to enhance the study of the actuarial science program so it is the country's premier actuarial science program, resulting in a bridge between academia and industry while at the same time focusing on the student experience and job placement. She hopes her leadership will promote the continued growth of women in mathematics while at the same time cultivating stewards who serve broader social purposes through giving back to society while also building a strong professional network.

The annual distribution from this fund provides one or more scholarships to students who are majoring in actuarial science. First preference shall be given to candidates who are involved in student organizations and/or volunteer in the community and have passed one or more of the preliminary exams for becoming an actuary. If no students meet the selection criteria, the scholarship(s) will be open to all students who are majoring in actuarial science. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid. It is the donors' desire that the Department of Mathematics hold a contest to aid in the selection of scholarship recipients. If possible, it is the donor's desire to have a panel that, may include alumni representation from industry, review applications and recommend the scholarship recipient(s).

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Annual distribution not used for awards may be used to support professional development related to trending issues in the actuarial science field. Examples include, but are not limited to, conferences, exam preparation materials, and promoting the major.

The intent is to use all available funds. If there are unspent funds, then the highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **The Bud & Barb Rotunda Family Cat Tails of Love Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Bud & Barb Rotunda Family Cat Tails of Love Fund effective February 20, 2025, with gifts from Barbara Rotunda of Cuyahoga Falls, Ohio, who desires to support students who demonstrate a love of the profession and an extraordinary work ethic.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Veterinary Medicine, demonstrate financial need, and have a record of academic excellence. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Paul and Sharon Koscik Family Lymphoma Cancer Research Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Paul and Sharon Koscik Family Lymphoma Cancer Research Fund effective February 20, 2025, with gifts from Sharon L. Koscik.

The annual distribution from this fund supports cancer research by Dr. John Reneau, or successor, T-Cell Lymphomas to include but not limited to: supplies, equipment, research personnel, lab space, clinical trials, trainee research awards, travel for research presentations and other activities required for high quality medical research. If at any time the University discontinues research on T-cell Lymphomas, the annual distribution may be used to support research on other cancers. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James).

The highest ranking official in the OSUCCC – James or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the OSUCCC – James or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Michael and Eva Jones Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Michael and Eva Jones Endowed Scholarship Fund effective February 20, 2025, with gifts from Michael Bryan Jones (MS 1988) and matching gifts from Exxon Mobil.

The annual distribution from this fund provides one or more scholarship(s) to students who graduated from a public high school in the state of Ohio. Candidates must be majoring in mechanical engineering. Candidates must not be receiving tuition assistance due to a family member being a University employee. Preference shall be given to candidates in the following order:

- First preference for candidates who have spent 18 months or more as a full-time, uncompensated volunteer for a religious or non-profit charitable organization (for example: church missionary service, Habitat for Humanity, etc.).
- Second preference for candidates who are student veterans.
- Third preference for candidates who are students that have completed 1.5 or more years as a Peace Corps volunteer.

If no students meet the selection criteria, the scholarship(s) will be open to all students who are majoring in mechanical engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Neustadt College of Veterinary Medicine Dean's Priority Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Neustadt College of Veterinary Medicine Dean's Priority Fund effective February 20, 2025, with gifts from Tim Neustadt (BA 1967, MA 1969).

The annual distribution from this fund shall be used at the discretion of the highest ranking official in the College of Veterinary Medicine or his/her designee to promote programmatic excellence and support people at the college, with preference given to support recruitment and retention of faculty, staff and students and/or support their health and well-being through initiatives involving the nine dimensions of wellness. Support initiatives may focus around recognition of outstanding contributions; team building, enhancing culture and morale boosting; professional leadership and career development; and/or student experiential learning. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Sara Maria Caiazza Endowed Memorial Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sara Maria Caiazza Endowed Memorial Scholarship Fund effective February 20, 2025, with gifts from Damon Caiazza (BA 1997), friends, family and colleagues given in memory of Sara Maria Caiazza (BA 2001, BS 2011) to alleviate financial burdens and enable students to focus on their academic and clinical training as they prepare for a career in nursing.

The annual distribution from this fund provides one or more scholarships to fourth-year undergraduate students who are enrolled in the College of Nursing and demonstrate academic excellence. Preference shall be given to candidates who demonstrate an interest in pursuing a career in oncology nursing. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Sunil and Urvi Doshi International Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sunil and Urvi Doshi International Scholarship Fund effective February 20, 2025, with gifts from Sunil M. Doshi, as part of the Joseph A. Alutto Global Leadership Initiative.

The annual distribution from this fund provides one or more scholarships to undergraduate students enrolled in the Max M. Fisher College of Business to support critical, action-based, learning experiences around the world. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the highest ranking official in the Max M. Fisher College of Business or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. Sungkyu Lee Korean Program Student Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Sungkyu Lee Korean Program Student Scholarship Fund effective February 20, 2025, with a gift from Dr. Sungkyu Christopher Lee.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Arts and Sciences and are studying in the Korean program. If no students meet the selection criteria, the annual distribution shall be transferred to the distribution account of the Chris Lee Korean Performance Research Fund (current fund no. 644076).

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Anthony Boone '74 & Steve W. Jemison '75 Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Anthony Boone '74 & Steve W. Jemison '75 Scholarship Fund effective February 20, 2025, with gifts from Anthony Boone and Steve Jemison.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and demonstrate financial need. Students that are (1) U.S. citizens or an eligible non-citizen, (2) demonstrate financial need as determined by FAFSA, and (3) were Pell-eligible during their undergraduate education or were first-generation college students will be given first consideration. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Ranz-Calhoun Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Ranz-Calhoun Endowed Scholarship Fund effective February 20, 2025, with gifts from Molly Ranz Calhoun (BS 1986) and Tom Calhoun in honor of Norb and George Ranz, and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes who are first-generation college students. If no students meet the selection criteria, the annual distribution may be used to supplement the grant-in-aid costs of any undergraduate student-athlete. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Sours Humanitarian Engineering Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sours Humanitarian Engineering Fund effective February 20, 2025, with lead gifts by Thomas Sours (BS 1983) and friends to honor Dr. Patrick John Sours and his dedication to the Humanitarian Engineering program, and to ensure that the Humanitarian Engineering program and its global impact will be present for many years to come.

The annual distribution from this fund supports the Humanitarian Engineering Program in the College of Engineering at the discretion of the highest ranking official in the program or his/her designee. If at any time the program ceases to exist, the annual distribution may be used to support similar engineering programs and/or initiatives in the college. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **JEMW Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the JEMW Endowed Scholarship Fund effective February 20, 2025, with gifts from The Honorable Elizabeth M. Welch (JD 1995).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and demonstrate a high level of leadership. Preference shall be given to candidates who demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Patrick M. Bennett, PhD Memorial Fund for Innovation**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Patrick M. Bennett, PhD Memorial Fund for Innovation effective February 20, 2025, with gifts from Dr. William F. Bennett (BS 1974, MD 1977) and Patricia J. Bennett (BS 1973).

The annual distribution from this fund supports PhD students who are enrolled in the College of Engineering and are studying in the William G. Lowrie Department of Chemical and Biomolecular Engineering. Expenditures may be used for tuition and fees and/or stipend support. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Bobba Family Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Bobba Family Endowed Fund effective February 20, 2025, with gifts from Gopala Krishna M. Bobba.

The annual distribution from this fund supports the Industry Immersion Program. Should this program no longer exist, the annual distribution shall support experiential learning programs for undergraduate business students. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Max M. Fisher College of Business.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Michael J. Brown Class of 1981 International Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Michael J. Brown Class of 1981 International Scholarship Fund effective February 20, 2025, with gifts from Michael J. Brown and University matching gifts as part of the Joseph A. Alutto Global Leadership Initiative.

The annual distribution from this fund shall be used to provide scholarship(s) to undergraduate or graduate students enrolled in the Max M. Fisher College of Business to support critical, action-based, learning experiences around the world. Recipients shall be selected by the Office of Global Business at the college and Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Karen H. and Raymond T. Collins Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Karen H. and Raymond T. Collins Endowed Scholarship Fund effective February 20, 2025, with a gift from Raymond Thomas Collins (BS 1974, MBA 1977, MS 1977) and Karen Hurtt Collins (BS 1977) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Engineering. Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to students who are enrolled in the College of Education and Human Ecology and majoring in education. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering and the College of Education and Human Ecology, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking officials in the College of Engineering and the College of Education and Human Ecology or their designees have the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking officials in the College of Engineering and the College of Education and Human Ecology or their designees to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Jack and Sandra Cotter Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Jack and Sandra Cotter Scholarship Fund effective February 20, 2025, with gifts from Jack Boyd Cotter (BS 1963, MBA 1969) and Sandra Hawk Cotter (BS 1983).

The annual distribution from this fund provides one or more tuition and fees scholarships to undergraduate students who are enrolled in the College of Food, Agricultural, and Environmental Sciences and are experiencing extenuating financial circumstances or a temporary financial hardship that impedes their education. First preference shall be given to fourth-year candidates. Second preference shall be given to fifth-year candidates. Third preference shall be given to third-year candidates. If no students meet the preference criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the College and demonstrate dire financial need. It is the donors' desire that this scholarship be awarded every year. Recipients shall be selected in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



## **Nita and KG Ganapathi Integrated Business and Engineering Program Support Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Nita and KG Ganapathi Integrated Business and Engineering Program Support Fund effective February 20, 2025, with gifts from Dr. Srinivasan K. Ganapathi (MS 1988, PhD 1990) and Ms. Nivedita Ganapathi.

The annual distribution shall support two initiatives in the Integrated Business & Engineering Honors Program.

- IBE End of First Year Pitch Competition – provides one or more awards to first-year students who are enrolled in the College and are participating in (end of first-year) competitions in the Integrated Business & Engineering Honors Program.
- IBE Start-Up Quest – provides support for an annual trip for third-year students who are enrolled in the College of Engineering and are participating in the Integrated Business & Engineering Honors Program to travel and visit with start-up companies.

If no students meet the selection criteria, the annual distribution will be open to provide support to students who are enrolled in the College of Engineering, are studying in the Integrated Business & Engineering Honors Program and demonstrate an interest in the interdisciplinary approach to business and engineering technology.

If at any time the IBE End of First Year Pitch Competition or the IBE Start-up Quest cease to exist or the priorities change, the annual distribution may be used by the College of Engineering to support other interdisciplinary programs focused on the integration of business and engineering technology.

The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **General Dynamics Scholarship Fund in Honor of Annie and John Glenn**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the General Dynamics Scholarship Fund in Honor of Annie and John Glenn effective February 20, 2025, with gifts from General Dynamics Corporation.

The annual distribution from this fund provides one or more scholarship(s) to military-connected students who are enrolled in the John Glenn College of Public Affairs. First preference shall be given to student veterans. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the John Glenn College of Public Affairs or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the John Glenn College of Public Affairs or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. Ala Hamoudi Pathology Research Retreat Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Ala Hamoudi Pathology Research Retreat Fund effective February 20, 2025, with gifts from Dr. Ayser Hamoudi in memory of her husband, Dr. Ala Hamoudi (MS 1968).

The annual distribution from this fund supports the annual Department of Pathology research retreat. Expenditures shall first be used to support a lectureship for an external speaker to conduct a lecture during the department's research retreat. If funding remains after supporting the lecture or if the lecture is not held, the remaining annual distribution shall be used to provide financial awards for research projects presented at the department's research retreat. If funding remains after supporting the lecture and the awards, the remaining annual distribution will be used for additional expenses at the department's research retreat. If in any given year the department's research retreat is not held, the annual distribution shall be used to hold a lecture in the department or provide financial awards for research projects in the department (in that order of preference). If the fund cannot be used for the above purpose, the annual distribution shall be used at the discretion of the highest ranking official in the department or his/her designee.

The University may modify any criteria used to select recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Recipients, the number of recipients, and amount of each award shall be determined in accordance with the then current guidelines and procedures established by the College of Medicine, in consultation with Student Financial Aid. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Hathaway Research Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Hathaway Research Scholarship Fund effective February 20, 2025, with gifts from Rodney A. Hathaway (MS 1976, OD 1976, PhD 1979).

The annual distribution from this fund provides one or more scholarships to fourth-year students who are enrolled in the combined OD/MS program in the College of Optometry and are conducting research within the scope of physiological optics or vision science. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The highest ranking official in the College of Optometry or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Optometry or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The John R. and Paula E. Jakubek Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The John R. and Paula E. Jakubek Scholarship Fund effective February 20, 2025, with gifts from Dr. John Russell Jakubek (MD 1982).

The annual distribution from this fund provides one or more scholarships to medical students who are enrolled in the College of Medicine and demonstrate financial need. First preference shall be given to candidates who graduated from a high school in Mahoning County, Ohio. Second preference shall be given to candidates who graduated from a high school in Trumbull County, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all medical students who are enrolled in the college. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Sandy and Sharon Kimmel Scholarship Fund in Primary Care**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sandy and Sharon Kimmel Scholarship Fund in Primary Care effective February 20, 2025, with gifts from Dr. Sanford R. Kimmel (BS 1971, MD 1974, Res.) and Sharon L. Kimmel (BS 1977).

The annual distribution from this fund provides one or more scholarships to medical students who are in a three-year primary care track, demonstrate financial need and academic merit, and graduated from a high school in the state of Ohio. Preference shall be given to candidates who intend to practice in the state of Ohio. When considering candidates, preference shall be given to those who demonstrate a commitment to Ohio State's Shared Values of Diversity and Innovation, Inclusion and Equity, and Care and Compassion.

If the three-year primary care track ceases to exist, scholarships shall be awarded to medical students who have an interest in pursuing careers in primary care, demonstrate financial need and academic merit, and graduated from a high school in the state of Ohio. When considering candidates, preference shall be given to those who demonstrate a commitment to Ohio State's Shared Values of Diversity and Innovation, Inclusion and Equity, and Care and Compassion.

If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the College of Medicine. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Klein Family Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Klein Family Scholarship Fund effective February 20, 2025, with gifts from Dr. David Lynn Klein (BS 1970, MD 1973) and Sara Elaine Klein (BS 1973).

The annual distribution from this fund provides one or more scholarships to MD students who are enrolled in the College of Medicine and demonstrate financial need. First preference shall be given to candidates who graduated from a high school in one of the following Ohio counties: Belmont, Coshocton, Guernsey, Monroe, Morgan, Muskingum, Noble, Perry, or Washington. If no students meet the selection criteria, the scholarship(s) will be open to all MD students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The AI and Rose Kolibash Endowed Cardiovascular Fellowship Support Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The AI and Rose Kolibash Endowed Cardiovascular Fellowship Support Fund effective February 20, 2025, with gifts from AI and Rose Kolibash.

The annual distribution from this fund supports the Kolibash Fellow Awardee in the Cardiovascular Medicine Fellowship Program in the College of Medicine. Expenditures may be used for, but are not limited to, professional development, conference attendance costs and travel, and other relevant expenses determined by the highest ranking official in the program or his/her designee, in consultation with the highest ranking official in the Division of Cardiovascular Medicine or his/her designee. If at any time the Kolibash Fellow Award ceases to exist, or there are remaining funds, the fund may be used to support the program at the discretion of the highest ranking official in the program or his/her designee, in consultation with the highest ranking official in the division or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Lakhia Family Lacrosse Endowment Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Lakhia Family Lacrosse Endowment Fund effective February 20, 2025, with gifts from Brad S. Lakhia (BS 1997).

The annual distribution from this fund equally supports the men's and women's lacrosse teams with a preference to support leadership, integrity, diversity and inclusion, and/or experiential learning opportunities. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Department of Athletics.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Larry and Barbara Margolis Emergency Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Larry and Barbara (BS 1973) Margolis Emergency Fund effective February 20, 2025, with gifts from Lawrence William Margolis (MS 1973).

The annual distribution from this fund provides financial support on a case-by-case basis to students who are enrolled in the College of Public Health to assist with emergencies or financial barriers that impede or threaten to impede their education. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Public Health or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Public Health or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. George F. Martin Graduate Support Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. George F. Martin Graduate Support Fund effective February 20, 2025, with gifts from Dr. W. Michael Panneton (PhD 1978), in honor of Dr. George F. Martin.

The annual distribution from this fund provides one or more research awards to graduate students who are enrolled in the College of Medicine and are studying in the anatomy program. If no students meet the selection criteria, the research awards will be open to all graduate students who are enrolled in the college. Recipients shall be known as the Dr. George F. Martin Graduate Student Research Awardees. Recipients, the number of recipients, and amount of each award shall be determined in accordance with the then current guidelines and procedures established by the college, in consultation with Student Financial Aid. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Richard D. and Bonnie B. Ramseyer Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Richard D. and Bonnie B. Ramseyer Endowed Scholarship Fund effective February 20, 2025, with gifts from Dr. Richard D. Ramseyer (DVM 1962) and Bonnie B. Ramseyer.

The annual distribution from this fund provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine and graduated from a high school in Licking County, Ohio, or contiguous counties. Preference shall be given to candidates who are engaged with the Omega Tau Sigma Veterinary Fraternity. Additional preference shall be given to candidates who have a family member who is a veterinarian. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **James W. Smith and Family Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the James W. Smith and Family Scholarship Fund effective February 20, 2025, with gifts from James William Smith (BS 1981) and Cynthia S. Smith (BS 1981) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to students who are majoring in civil engineering and ranked as sophomore, junior or senior. Candidates must demonstrate financial need, leadership and/or community involvement and be currently employed. First preference shall be given to candidates who graduated from a public high school in the state of Ohio. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarships are renewable up to three times as long as recipients remain in good academic standing. If no students meet the selection criteria, scholarships may be awarded to all undergraduate students majoring in civil engineering who demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Janet Wakefield Stull Nursing Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Janet Wakefield Stull Nursing Scholarship Fund effective February 20, 2025, with gifts from Janet Wakefield Stull (BS 1988) and Bert W. N. Stull.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Nursing RN to BSN program. Candidates must demonstrate financial need and have a minimum 2.5 grade point average. Preference shall be given to candidates who graduated from high schools in Southeastern Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Sylvester Family Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sylvester Family Endowed Scholarship Fund effective February 20, 2025, with gifts from Robert Charles Sylvester (BS 1968) and Constance Cook Sylvester (BA 1968, MS 1979).

Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to students who are enrolled in College of Arts and Sciences. Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to students who are studying dental hygiene in College of Dentistry. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by College of Arts and Sciences and the College of Dentistry, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking officials in the College of Arts and Sciences and the College of Dentistry or their designees have the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking officials in the College of Arts and Sciences and the College of Dentistry or their designees to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Wansoo and Michel Talagrand Mathematics Award Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Wansoo and Michel Talagrand Mathematics Award Fund effective February 20, 2025, with gifts from Dr. Michel Pierre Talagrand.

The annual distribution from this fund distribution rotates each fiscal year between:

1. providing one or more awards to outstanding students in the Department of Mathematics for outstanding academic achievement, in as significant amounts as possible.
2. reinvesting in the endowment principal.

However, if in an awarding year, an award is not made, then the selection procedure will take place and an award can be made the following fiscal year. For the avoidance of doubt, every fiscal year after one or more awards are made, the annual distribution will be reinvested in the endowment principal.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Recipients, the number of recipients, and amount of each award shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



## **The Thut and Rogers Families Scholarship Fund for Suicide Prevention Education**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Thut and Rogers Families Scholarship Fund for Suicide Prevention Education effective February 20, 2025, with gifts from the Thut Family Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who demonstrate financial need. First preference shall be given to candidates who volunteered or interned at Columbus Suicide Prevention Services (or successor). Second preference shall be given to candidates who volunteered with any suicide prevention service. If no students meet the above two preferences, additional preference shall be given to any undergraduate students who are enrolled in the College of Social Work.

Preferences shall not be considered restrictions and shall not prohibit the University from awarding this scholarship in years where no students meeting the preference criteria stated above can be identified.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Joseph M. Wells Family Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Joseph M. Wells Family Scholarship Fund effective February 20, 2025, with gifts from Dr. Ann Wells Clutter (PhD 1998).

The annual distribution from this fund provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine and graduated from a high school in West Virginia. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who are in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Zarlenga Family Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Zarlenga Family Endowed Scholarship Fund effective February 20, 2025, with gifts from Lisa Marie Zarlenga (BS 1991, JD 1994) and Michael William Zarlenga (BS 1990, JD 1994).

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law and demonstrate financial need. First preference shall be given to candidates who have an undergraduate degree in business from The Ohio State University. Second preference shall be given to candidates who have an undergraduate degree in business from any other university. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **Tao Zhang Family Memorial Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Tao Zhang Family Memorial Fund effective February 20, 2025, with gifts from Dr. Yan Wang.

The annual distribution from this fund provides one or more scholarship(s) to dental students who are enrolled in the College of Dentistry and demonstrate financial need. Preference shall be given to candidates who are or have been a caregiver to a minor. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Dentistry or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Dentistry or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Dr. Roy S. and Barbara K. Zinn Veterinary Medicine Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Roy S. and Barbara K. Zinn Veterinary Medicine Endowed Scholarship Fund effective February 20, 2025, with a gift from Dr. Roy S. Zinn (DVM 1968) and Barbara K. Zinn.

The annual distribution from this fund provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine, demonstrate financial need, and demonstrate an interest in large or mixed animal practice. Preference shall be given to candidates in the following order:

- Graduated from a high school in the state of West Virginia
- Graduated from a high school in Seneca County, Ohio
- Graduated from a high school in the state of Ohio

If no students meet the selection criteria, the scholarship(s) will be open to all DVM students who demonstrate an interest in large or mixed animal practice. Scholarships may be renewable as long as recipients remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Virginia E. McCormick Endowed Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Virginia E. McCormick Endowed Fund effective February 20, 2025, with the residue of a charitable gift annuity from Virginia E. McCormick (PhD 1970) and a fund transfer by The Ohio State University Libraries.

The annual distribution from this fund shall be used for the acquisition of print and electronic resources for The Ohio State University Libraries collections in Chinese Studies and Middle Eastern Studies. Expenditures shall be approved in accordance with the then current guidelines and procedures established by The Ohio State University Libraries.

The highest ranking official in The Ohio State University Libraries or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in The Ohio State University Libraries or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

**The Thomas H. and Elizabeth E. Timmer  
Distinguished Visitor Endowment in Food Science and Technology**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Thomas H. and Elizabeth B. Timmer Distinguished Visitor Endowment in Food Science and Technology November 21, 2024, with an estate gift from Thomas H. Timmer (BS 1960) and Elizabeth E. Timmer of Tipp City, Ohio and Marco Island, Florida. Effective February 20, 2025, the fund name shall be revised.

The annual distribution from this fund supports the program and expenses for distinguished visitors that advance the mission of the Department of Food Science and Technology. Expenses may include, but not be restricted to the visitor(s) stipend, travel, lectures, classes, workshops, conferences, seminars, public presentations, or education programs. The annual distribution shall be directed by the chair of the department and can be used in team efforts with other partners. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Food, Agricultural, and Environmental Sciences.

The Thomas H. and Elizabeth B. Timmer Distinguished Visitor will be invited to interact with the Food Industries Center Board of Directors or subsequent group that involves this board.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused annual distribution, then another use shall be determined by the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee, in consultation with the highest ranking official in the Department of Food Science and Technology or his/her designee in order to honor the desire of the donors. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **The Vargo Family & Friends Crew Club Support Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Vargo Crew Club Support Fund effective May 16, 2024, with gifts from David James Vargo (BS 1988). Effective February 20, 2025, the fund name shall be revised.

The annual distribution from this fund supports Ohio State Crew Club and its activities including, but not limited to, coaching salaries, equipment fees, travel, costs associated with attending meets, and other general support for the Ohio State Crew Club. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Office of Student Life.

The highest ranking official in the Office of Student Life or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Office of Student Life or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **Frost Brown Todd Scholarship Fund**

The Frost Brown Todd Scholarship Fund was established September 18, 2009, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from alumni and friends of The Michael E. Moritz College of Law. Effective February 20, 2025, the fund description shall be revised.

The annual distribution from this fund shall provide one or more scholarships to students who have an undergraduate degree in business and are pursuing a Juris Doctor degree at the Michael E. Moritz College of Law. Scholarships shall be awarded to students with a demonstrated commitment to fostering legal representation or services for populations underserved by the legal profession or otherwise marginalized who have been accepted for admission at the college. The dean of the College and the College's Office of Student Financial Aid shall be responsible for selecting scholarship recipients and coordinating these scholarships with the University's Office of Student Financial Aid. At the discretion of the College's dean, the annual distribution may also be used for recruitment purposes.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the Moritz College of Law.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the Moritz College of Law.

## **Helen Haden Scholarship Fund**

The Helen Haden Scholarship Fund was established March 2, 2007, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the estate of Helen Haden. Effective February 20, 2025, the fund description shall be revised.

The annual distribution from this fund shall be used to provide scholarships to students with a demonstrated commitment to a culture of inclusive excellence consistent with the mission of the Michael E. Moritz College of Law who have been accepted for admissions at the University, and who are enrolled in the college. Furthermore, it was the donor's intention that the distribution be used in the following order: University fees and tuition, books, educational expenses and, last, for room and board, living expenses, and like expenses.

Scholarship recipients shall be selected by the dean of the Moritz College of Law, in consultation with the Moritz College's Office of Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that this fund should benefit the University in perpetuity. If, in the future, the need for this fund should cease to exist or so diminish as to provide unused distributions, then another use shall be designated by the Board of Trustees and Foundation Board as recommended by the dean of the Moritz College of Law. Any such alternate distributions shall be made in a manner as nearly aligned with the original intent of the donor as good conscience and need dictate.

## **The T. R. Lakshmanan and Lata R. Chatterjee Graduate Scholar in Geography Endowment Fund**

The T. R. Lakshmanan and Lata R. Chatterjee Graduate Scholar in Geography Endowment Fund was established June 5, 2009, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Tiruvarur R. Lakshmanan and Dr. Lata Chatterjee. Effective February 20, 2025, the fund description shall be revised.

T. R. Lakshmanan (Ph.D. 1965, Hon.D.Sc. 2006) is known world-wide for his work in transportation, energy, environmental, housing, and regional planning issues. He is an international expert on infrastructures, especially energy and transportation, in settings that range from North America to developing countries. His expertise has been widely sought around the world, and in the academic and policy communities concerned with urban and regional development, transportation, and energy/environmental issues. Lata Chatterjee (Ph.D. 1973 - Johns Hopkins) is internationally known for her work on housing analysis and policy, urban and regional development, economic analysis of vulnerability and poverty issues in the developing world including environmental issues, gender, and local governance. The T. R. Lakshmanan and Lata R. Chatterjee Graduate Scholar in Geography Endowment Fund is an ongoing recognition of their life's work in regional development, bettering the lives of many, and addressing issues of the Global South; in honor of all they have given and accomplished and an opportunity to amplify it through others.

The annual distribution from this fund shall be used to recognize a distinguished PhD student in the Department of Geography who is carrying out research on the Global South focused on issues of benefit to humanity; and demonstrating professional promise. This award is not based on race, gender, sexual orientation, and/or national origin criteria. Appointment of a T. R. Lakshmanan and Lata R. Chatterjee Graduate Scholar shall be by the chairperson of the Department of Geography, in consultation with the Graduate Committee. Such appointment will normally be for a single year, but renewal should be allowed if circumstances warrant. It is anticipated that appointment as a T. R. Lakshmanan and Lata R. Chatterjee Graduate Scholar will make a significant difference in the professional development of the student and in the visibility of the Department of Geography.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of, and expenditures from, all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the College of Social and Behavioral Sciences, in consultation with the chairperson of the Department of Geography.

### **The Linda C. Martin and Kenneth A. Huff CFAES Ambassador Enrichment Fund**

The Linda C. Martin and Kenneth A. Huff CFAES Ambassador Enrichment Fund was established June 8, 2018, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Linda C. Martin (BS 1982). Effective February 20, 2025, the fund description shall be revised.

Dr. Linda C. Martin served as the College of Food, Agricultural, and Environmental Sciences' associate dean for academic programs from 2007-2017 and provided leadership for various programs throughout the college. She had a passion for making a difference in the lives of students and embraced the longstanding commitment of the college to put "students first." During her time as associate dean, Dr. Martin recognized the contribution of the college's Ambassador Team to the success of the college and remained dedicated to their personal, professional and academic growth. This endowment is meant to foster the personal growth, academic enrichment and professional success of the ambassadors who represent their respective academic departments, the college, and the university throughout the State of Ohio and across the country. Additionally, in 2010 Dr. Martin was appointed as the Sanford G Price & Isabelle P. Barbee Endowed Chair for Teaching, Advising & Learning and in 2014, she was appointed the director of the University's Second-year Transformational Experience Program (STEP) for the Office of Academic Affairs, where she focused on both student engagement and development to enhance second-year success.

The annual distribution from this fund shall be used to support the personal, professional, and academic growth of the College of Food, Agricultural, and Environmental Sciences' Ambassador Team and/or provide recognition for contributions of individual Ambassadors to the success of the college. Proceeds should be used to advance the efforts of the college's Ambassador Program and should not be distributed as individual scholarships. Expenditures shall be approved by the associate dean for academic programs of the college or his/her designee. If the college's Ambassador Program ceases to exist, the proceeds will support a similar purpose at the discretion of the associate dean for academic programs of the college or his/her designee.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion will be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Honorable William M. McCulloch Diversity Scholarship**

The Honorable William M. McCulloch Diversity Scholarship was established January 29, 2016, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from an anonymous donor. Effective February 20, 2025, the fund description shall be revised.

The annual distribution from this fund shall be used to provide scholarships. First-time recipients shall be outstanding students enrolled in the Michael E. Moritz College of Law. It is the desire of the donor that the scholarships be awarded to students with a demonstrated commitment to fostering greater access to justice in society, particularly for populations underserved by the legal profession or otherwise marginalized who demonstrate financial need. Scholarship recipients shall be selected by the college's scholarship committee, in consultation with Student Financial Aid.

Scholarships are portable if the recipients change campuses, transferable if they change major, and renewable for up to eight semesters, even if the semesters are non-consecutive, as long as the student remains in good standing with the University. This fund is included in the Ohio Scholarship Challenge. The University will match annual distribution payouts in perpetuity. The transfer of matching funds will occur once annually, usually in July. Under the Challenge, unused annual distribution cannot be reinvested in the fund's principal.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donor named above, or (2) if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the dean of the Michael E. Moritz College of Law or his/her designee. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Rosemary McCullough and Barbara Rich Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Rosemary McCullough and Barbara Rich Endowed Scholarship Fund effective August 30, 2019, with gifts from John M. Jackson (JD 1993). Effective February 20, 2025, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to students who are enrolled in the Michael E. Moritz College of Law. It is the donor's desire that the scholarships be awarded to students who attended Miami University for their undergraduate degree consistent with the college's commitment to increasing the access to legal education for students from all backgrounds. Students that were Pell eligible during their undergraduate education, are United States citizens or an eligible non-citizen, and demonstrate financial need as determined by FAFSA are eligible to be considered for an Access Scholarship. Factors may also include status as a first-generation college student, parental income at high school graduation, or extraordinary financial hardship. If no candidates are identified, it is the donor's desire for the scholarships to be awarded to students graduating from the Columbus City School system in Columbus, Ohio. Recipients will be selected by the dean of the college or his/her designee, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Richard L. Morgan Scholarship Fund in Medicine**

The Richard L. Morgan Scholarship Fund in Medicine was established August 30, 2013, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Richard L. Morgan (BS 1954; MD 1959) of Phoenix, Arizona. Effective February 20, 2025, the fund description shall be revised.

The annual distribution shall be used to provide scholarships to medical students in the College of Medicine who demonstrate financial need. Recipients must be graduates of an Ohio high school and of an Ohio college or university. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Medicine, in consultation with Student Financial Aid.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donor named above, or (2) if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the dean of the College of Medicine, in consultation with the senior vice president for Health Sciences. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors in accordance with the policies of the University and Foundation.

### **Dr. Lisa Palermo Edwards & Dr. James Palermo Memorial Fund for Periodontology**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Dr. Lisa Palermo Edwards Memorial Fund & Dr. James Palermo Honorary Fund for Periodontology effective May 18, 2023, with gifts from Patricia A. Palermo (BS 1963) and family and friends. Effective February 20, 2025, the fund name was revised to reflect the passing of Dr. James Palermo.

The annual distribution from this fund supports residents in the periodontology program. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Dentistry. The highest ranking official in the college or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Dentistry or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



### **S. Herman and Bessie Humphrey Richardson Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the S. Herman and Bessie Humphrey Richardson Endowed Scholarship Fund effective February 16, 2023, with gifts from Dr. John Vinson Richardson Jr. (BA 1971) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Effective February 20, 2025, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarship(s) to first-year, first-generation undergraduate students who demonstrate financial need and graduated from Morgan County High School in Morgan County, Ohio (or successor). If there are no eligible candidates from Morgan County High School, the scholarship(s) shall be open to first-year, first-generation undergraduate students with significant merit, studying sociology. If there are no eligible first-generation undergraduate students, the scholarship(s) will be open to first-year undergraduate students with significant merit, studying sociology. Scholarship(s) are renewable as long as recipients remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

## **The Sharett Family Endowed Scholarship Fund**

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Sharett Family Endowed Scholarship Fund effective February 16, 2023, with gifts from Anthony M. Sharett (JD 2002) and Hope M. Sharett (MA 2003, JD 2003). Effective February 20, 2025, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to graduate students who are enrolled in the Michael E. Moritz College of Law and demonstrate strong academic performance and leadership abilities by their involvement in student organizations and community service. It is the donors' preference that scholarships be awarded to candidates who (1) were collegiate student-athletes as undergraduates and/or (2) were Pell eligible during their undergraduate education, demonstrate financial need as determined by FAFSA, or were first-generation college students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

### **Ray Mason Lectureship Fund in Colorectal Cancer Surgery**

The Ray Mason Lectureship Fund in Colorectal Cancer Surgery was established February 16, 2023, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Raymond Edward Mason III (BS 1974) in honor of friends and loved ones who have passed from cancer. Effective February 20, 2025, the gift from Mr. Mason shall be transferred and the fund shall be closed.