

**FRIDAY, DECEMBER 6, 2024**  
**LEGAL, AUDIT, RISK AND COMPLIANCE COMMITTEE MEETING**

Elizabeth P. Kessler, chair  
Bradley R. Kastan, vice chair  
Alan A. Stockmeister  
Elizabeth A. Harsh  
Michael F. Kiggin  
John Jose Perez  
Kendall C. Buchan  
Amy Chronis  
John W. Zeiger (*ex officio*)

Location: Mount Leadership Room  
Longaberger Alumni House  
2200 Olentangy River Road Columbus, OH 43210

Time: 9:00-11:30 a.m.

**Public Session**

ITEM FOR ACTION

1. Approval of August 2024 Committee Meeting Minutes – Ms. Elizabeth Kessler 9:00-9:05 a.m.

**Executive Session**



## **SUMMARY OF ACTIONS TAKEN**

*August 21, 2024 – Legal, Audit, Risk & Compliance Committee Meeting*

### **Members Present:**

Elizabeth P. Kessler  
Bradley R. Kastan  
Alan A. Stockmeister

Elizabeth A. Harsh  
Michael F. Kiggin  
Juan Jose Perez

Amy Chronis  
John W. Zeiger

**Members Present via Zoom:** N/A

**Members Absent:** N/A

### **PUBLIC SESSION**

The Legal, Audit, Risk & Compliance Committee of The Ohio State University Board of Trustees convened on Wednesday, August 21, 2024, in person at Longaberger Alumni House on Ohio State's Columbus campus. Committee Chair Elizabeth Kessler called the meeting to order at 10:29 a.m.

Ms. Kessler welcomed Brad Kastan as vice chair of the committee and shared their interest in partnering with the committee members on the important work that lies ahead. She also recognized Brian Newell, who has been with the university for over 20 years and was recently named the university's chief audit executive.

### ***Items for Discussion:***

1. Annual Compliance Update: Gates Garrity-Rokous, vice president and chief compliance officer, shared the university's annual compliance report with a focus on risk trends in higher education and focus areas for the office's FY25 plan.

(See Attachment X for background information, page XX)

2. Annual Government Affairs Update: Stacy Rastauskas, vice president for government affairs, was joined for this report by Trudy Bartley, associate vice president for local and community relations; Tom Walsh, associate vice president for state affairs; and Stan Skocki, associate vice president and director of federal relations. Ms. Rastauskas and her team shared highlights of their work at the federal, state and local level over the last year. Zeke Johnston-Halperin, co-director, Center for Quantum Information Science and Engineering, joined the discussion to share the work of the center and support from the state and federal government partners.

(See Attachment X for background information, page XX)

3. External Audit Update: David Gagnon, KPMG, the university's external auditor, gave a verbal update on the status of the external audit. He shared that KPMG is in the final phase of the audit and will be substantially completed mid-October to meet the state's reporting deadline.



***Item for Action:***

4. Approval of Minutes: No changes were requested to the May 15, 2024, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.

**EXECUTIVE SESSION**

It was moved by Ms. Kessler and seconded by Mrs. Harsh that the committee recess into executive session to consult with legal counsel regarding pending or imminent litigation; to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes; and to discuss personnel matters regarding the appointment, employment and compensation of public employees.

A roll-call vote was taken, and the committee voted to move into executive session with the following members present and voting: Ms. Kessler, Mr. Kastan, Mr. Stockmeister, Mrs. Harsh, Mr. Kiggin, Mr. Perez, Ms. Chronis and Mr. Zeiger.

The committee entered executive session at 11:04 a.m., and the meeting adjourned at 12:11 p.m.