

WEDNESDAY, AUGUST 21, 2024
LEGAL, AUDIT, RISK AND COMPLIANCE COMMITTEE MEETING

Elizabeth P. Kessler, chair
Bradley R. Kastan, vice chair
Alan A. Stockmeister
Elizabeth A. Harsh
Michael F. Kiggin
John Jose Perez
Amy Chronis
John W. Zeiger (*ex officio*)

Location: Longaberger Alumni House
2200 Olentangy River Road

Time: 10:30-12:00pm

Public Session

ITEMS FOR DISCUSSION

- | | |
|--|---------------|
| 1. <i>Annual Compliance Report – Mr. Gates Garrity-Rokous</i> | 10:30-10:40am |
| 2. <i>Annual Government Affairs Update – Ms. Stacy Rastauskas, Ms. Trudy Bartley,
Mr. Tom Walsh, Mr. Stan Skocki</i> | 10:40-10:55am |
| 3. <i>External Auditor Update –Mr. David Gagnon</i> | 10:55-11:00am |

ITEMS FOR ACTION

- | | |
|---|---------------|
| 4. Approval of May 2024 Committee Meeting Minutes – Ms. Elizabeth Kessler | 11:00-11:05am |
|---|---------------|

Executive Session



Annual Compliance Report

Gates Garrity-Rokous

Legal, Audit, Risk, and Compliance Committee

August 2024





Overview

- ✓ Risk Trends
- ✓ FY2025 Compliance Plan Focus Areas

Risk Trends: Higher Education

Key Risk Drivers – FY2024-25

- Regulatory Expectations and Enforcement
- Academic Excellence and Research Innovation
- OSU Wexner Medical Center
- Athletics Transformation
- Economic and Political Environment

Regulatory Expectations & Enforcement

Risk Drivers



KNOWN RISKS

- Continued new legislation and regulations
- Malign foreign influence and grant repayment



EMERGING RISKS

- Affirmative Action, Title VI, and free speech
- Litigation and regulatory change



FY2025 COMPLIANCE FOCUS

- Continue improvements in issue response processes
- Continue to strengthen cross-unit capacity to address emerging issues

Academic Excellence & Research Innovation

Risk Drivers



KNOWN RISKS

- Competitive pressures and key opportunities requiring increase in speed of decision-making
- New secure research regulations



EMERGING RISKS

- AI technologies across all operations
- Cybersecurity 3rd party risks



FY2025 COMPLIANCE FOCUS

- Reinforce focus on cybersecurity
- Focus on regulatory tollgates (key decision points)
- Continue to align controls and processes to obtain efficiencies and facilitate compliance

OSU Wexner Medical Center

Risk Drivers



KNOWN RISKS

- Continuous expansion of services, novel business relationships, changes to regulations



EMERGING RISKS

- HIPAA privacy and challenges to data sharing for research purposes
- Cybersecurity 3rd party risks



FY2025 COMPLIANCE FOCUS

- Maintain focus on tailored risk programs and compliance auditing
- Continue alignment of WMC and campus information security efforts

Athletics Transformation

Risk Drivers



KNOWN RISKS

- Fundamental change in business model
- 2022 NCAA Major Case requiring continued monitoring and reporting



EMERGING RISKS

- New compensation models or requirements
- Title IX implications of any industry changes



FY2025 COMPLIANCE FOCUS

- Continue rapid response to support strategic efforts to advance and align to industry changes
- Maintain focus on Major Case requirements

Economic & Political Environment

Risk Drivers



KNOWN RISKS

- Efficiency priorities and competitive employment pressures
- Need for continued simplification of operations
- Increase in student concerns of physical security



EMERGING RISKS

- Impact of 2024 election season



FY2025 COMPLIANCE FOCUS

- Assist OHR in improving compliance auditing
- Continue focus on Clery Act compliance
- Continue focus on concern reporting processes



Office of Government Affairs Annual Update

**Stacy Rastauskas, Vice President, Government Affairs
Legal, Audit, Risk, and Compliance Committee**

August 2024



Government Affairs Leaders



Ben Kanzeg
Associate Vice President and
Executive Director of Policy



Trudy Bartley
Associate Vice President
for Local and Community
Relations



Stan Skocki
Associate Vice President and
Director of Federal Relations



Stephanie Milburn
Associate Vice President
of Government Affairs
Wexner Medical Center



Tom Walsh
Associate Vice President
for State Affairs

2023-2024 Highlights

- Engagement with key officials
 - 141 engagements with 108 key officials
- Advocating for investment
 - \$1.53 Billion Govt. Investment in Ohio State
- Responding to policy changes affecting university
 - 104 policy issues



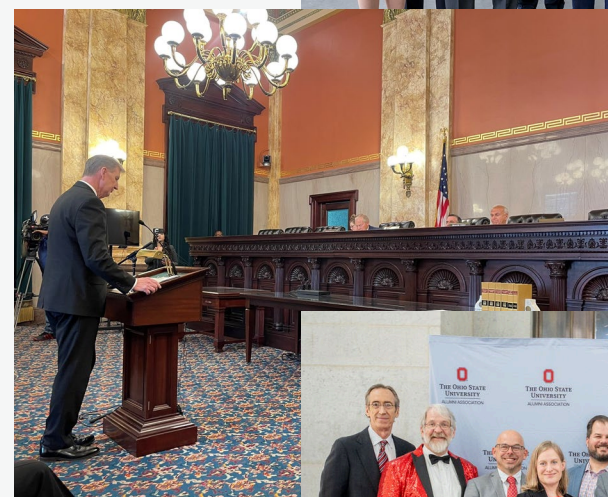
Federal

- Federal Appropriations
 - FY24 – Research Vessel, GPS Security, USAF Minority Leaders
 - FY25 – Engineering Tech Equipment, Byrd Polar, Zero Emissions Vehicle Development, Hypersonic Research, SOAR
- Policy
 - Farm Bill
 - Higher Education Measures
 - Name, Image, and Likeness (NIL)
- Engagement
 - Congressional Testimony
 - Scarlet and Gray Congressional Breakfast
 - Women’s Ice Hockey Champion’s Day



State

- Capital Budget
 - President Carter Testimony
- Legislation / Policy
 - CAMPUS Act
 - Cost Transparency Act
 - Science of Reading Implementation
- Engagement
 - Launch of SOAR
 - President Carter Meetings with State Officials
 - Campus Visits and Meetings with Public Officials
 - Alumni in Government Luncheon
 - Ohio State Fair



Local

- City Code Change for Women's Varsity Rowing
 - Columbus City Council enacted legislation in May 2024 to ensure city code allows rowing vessels on Griggs Reservoir
- Glenn College and City of Columbus Dialogue Teams
- Pathways to Progress Youth Program
- Engagement with Local Stakeholders
 - LinkUs – November 2024 Ballot Initiative
 - Columbus City Council Intern Program
 - Columbus STEAMM Rising

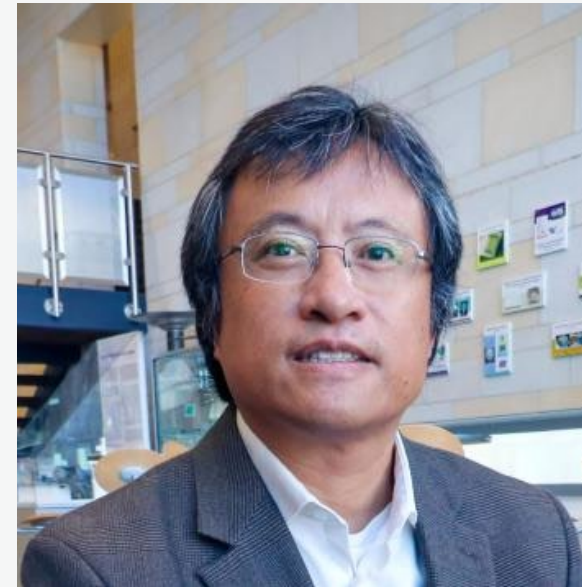


Center for Quantum Information



Zeke Johnston-Halperin

Co-Director
Center for Quantum Information
Science and Engineering



Ron Reano

Co-Director
Center for Quantum Information
Science and Engineering

FY23 Federal Appropriation

- ERIK and OAA identified and prioritized projects
- Educate congressional partners about the need in Ohio
 - Establish a secure quantum loop between Columbus and WPAFB in Dayton.
 - Test quantum computing in real-world conditions over long distances
 - Create testbed for industry with future connections to Chicago or New York
- Senator Sherrod Brown and Congressman Mike Carey championed
- Awarded \$1,045,000 through NIST in FY23 Appropriations CJS appropriations bill



State Investment

- ODHE strong interest in Quantum and leveraging state assets
- Engaged Ohio Academic Resources Network (OARnet) as a partner in the federal project
- Awarded \$750,000 from the ODHE in December 2023 to expand scope
 - Address major cybersecurity challenges at the state level involving fiber-optic networks that utilize quantum technologies
 - Complete controlled laboratory experiments and conduct field demonstrations of the technology using OARnet's fiber-optic network
 - Seek to double the distance that information can travel securely between parties

Questions?

Thank you for your time!





SUMMARY OF ACTIONS TAKEN

May 15, 2024 – Legal, Audit, Risk & Compliance Committee Meeting

Voting Members Present:

Elizabeth P. Kessler
Alan A. Stockmeister
Jeff M.S. Kaplan

Elizabeth A. Harsh
Juan Jose Perez
Bradley R. Kastan

Joshua H.B. Kerner
Hiroyuki Fujita (ex officio)

Members Present via Zoom: N/A

Amy Chronis

Members Absent:

Michael F. Kiggin

PUBLIC SESSION

The Legal, Audit, Risk & Compliance Committee of The Ohio State University Board of Trustees convened on Wednesday, May 15, 2024, in person at Longaberger Alumni House on the Columbus campus and virtually over Zoom. Committee Chair Elizabeth Kessler called the meeting to order at 11:58 a.m.

Items for Discussion:

1. External Audit Update: The university's external auditor from KPMG, David Gagnon, presented on the status of the FY2024 audit and shared an informational industry update.

(See Attachment X for background information, page XX)

2. Office of Institutional Equity Update: Keesha Mitchell, associate vice president for the Office of Institutional Equity, provided the office's annual update with a focus on the office's work over the last year, updates made to the youth protection program, and information regarding the new Title IX regulations.

(See Attachment X for background information, page XX)

Items for Action:

3. Approval of Minutes: No changes were requested to the February 21, 2024, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.

EXECUTIVE SESSION

It was moved by Ms. Kessler and seconded by Mr. Stockmeister that the committee recess into executive session to consult with legal counsel regarding pending or imminent litigation; to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes; and to discuss personnel matters regarding the appointment, employment and compensation of public employees.



A roll-call vote was taken, and the committee voted to move into executive session with the following members present and voting: Ms. Kessler, Mr. Stockmeister, Mr. Kaplan, Mrs. Harsh, Mr. Perez, Mr. Kastan, Mr. Kerner, Ms. Chronis and Dr. Fujita.

The committee entered executive session at 12:15 p.m., and the meeting adjourned at 2:03 p.m.

DRAFT