

THURSDAY, MAY 16, 2024
FINANCE AND INVESTMENT COMMITTEE MEETING

Tomislav B. Mitevski, chair
James D. Klingbeil, vice chair
John W. Zeiger
Gary R. Heminger
Lewis Von Thær
Michael F. Kiggin
Pierre Bigby
George A. Skestos
Taylor A. Schwein
Amy Chronis
Kent M. Stahl
Hiroyuki Fujita (*ex officio*)

Location: Sanders Grand Lounge, Longaberger Alumni House
2200 Olentangy River Road, Columbus, OH 43210

Time: 10:00am-12:00pm

Public Session

ITEMS FOR DISCUSSION

1. University Financial Scorecards – *Mr. Michael Papadakis, Ms. Kristine Devine, Mr. Vincent Tammaro* 10:00-10:10am
2. 2024-2025 Academic Year Tuition & Mandatory Fees – *Mr. Michael Papadakis, Ms. Kristine Devine* 10:10-10:30am
3. FY25 Operating Budget – *Mr. Michael Papadakis, Ms. Kristine Devine, Mr. Vincent Tammaro* 10:30-10:50am
4. FY25 Interim Capital Investment Plan and FY25 Interim Ohio State Energy Partners Capital Plan – *Mr. Michael Papadakis* 10:50-11:00am
5. Advancement Update – *Mr. Michael Eicher* 11:00-11:15am

ITEMS FOR ACTION

6. Approval of February 2024 Committee Meeting Minutes–*Mr. Tomislav Mitevski*
7. Consent Agenda:
 - a. Approval of Operating Budget for Fiscal Year 2025
 - b. Approval of Interim Capital Investment Plan for Fiscal Year 2025
 - c. Approval of Ohio State Energy Partners Utility System Interim Capital Improvements Plan for Fiscal Year 2025
 - d. Approval of 2024-2025 Academic Year Tuition & Mandatory fees
 - e. Approval of 2024-2025 Academic Year User Fees & Charges
 - f. Approval of Digital Textbook Fees
 - g. Authorization of Sixth Amendment to the Long-Term Lease and Concession Agreement and approval of the Change in Control
 - h. Authorization for Designated Officials to Buy, Sell, Assign and Transfer Securities
 - i. Approval of Revisions to the Benchmarks for University Operating Funds
 - j. Reappointments to the Self-Insurance Board
 - k. Approval of the University Foundation Report
 - l. Naming Approvals
 - m. Approval to Enter Into/Increase Professional Services and Enter Into/Increase Construction Contracts

- n. Approval for Ground Lease, Commercialization and Entrepreneurship Center, from The Ohio State University to Science and Technology Campus Corporation
- o. Approval for Space Sublease for the Center for Software Innovation




8. Written Reports




- a. FY24 Interim Financial Report
- b. Detailed Foundation Report
- c. Major Project Updates

Executive Session



11:15am- 12:00pm

CONSOLIDATED FINANCIAL SCORECARD



Enterprise Operating Activity	FY24 YTD Actual	FY24 YTD Plan		Status
1. Sources	\$7.5B	\$7.4B		102.6%
2. Uses	\$7.0B	\$6.9B		101.7%
3. Sources less Uses	\$563.3M	\$491.5M		114.6%



Capital Projects / Financing	FY24 YTD Actual	FY24 YTD Plan		Status
1. Capital Spend Activity - All sources	\$714M	\$728M		94.1%
2. Net Capital Spend Activity - Cash	\$377M	\$443M		85.1%
3. Debt Service & Financing Activity	\$123M	\$126M		97.5%

(Includes principal repayment and affiliate loan activity)

Liquidity	FY24 YTD Actual	Target		Status
1. Operating Liquidity - Days Cash on Hand	119	Policy > 90 Days		Stable
2. Total Enterprise Liquidity - Days Cash on Hand	215	> 180 Days		Stable




Investment Performance









Operating Funds	FY24 YTD Actual	Benchmark		Status
FYTD Performance	4.53%	3.94%		+0.59%
3-Year Performance	1.80%	1.34%		+0.46%




Long Term Investment Pool	FY24 YTD Actual	Benchmark		Status
FYTD Performance	9.28%	11.19%		-1.91%
3-Year Performance	8.08%	5.07%		+3.01%

Institutional Financial Metrics	FY24 YTD Actual	Target		Status
1. Credit Rating	Aa1 / AA / AA+	Aa1 / AA / AA+		Stable
2. Debt Service to Operating Expenses (OpEx)	2.2%	< 4.0%		Stable
	FY24 YTD Actual	Target		Status
3. Debt Service Coverage (EBIDA/DS)	5.3x	≥ 3.0x		Stable
	FY24 YTD Actual	FYE 23		Status
4. Cash & Investments to OpEx	1.22x	1.22x		Stable



UNIVERSITY FINANCIAL SCORECARD





University Operating Activity	FY24 YTD Actual	FY24 YTD Plan		Status
1. Sources	\$3.6B	\$3.5B		102.7%
2. Uses	\$3.3B	\$3.3B		101.5%
3. Sources less Uses	\$234.0M	\$188.6M		124.1%




Revenue Drivers	FY24 YTD Actual	FY24 YTD Plan		Status
1. Enrollment - summer, autumn, spring	148,682	147,833		100.6%
2. Credit Hours - summer, autumn, spring	1,862,184	1,849,470		100.7%
3. Tuition and Fees, gross	\$1.1B	\$1.1B		99.7%
4. Total Grants and Contracts (Exchange & Non-Exchange)	\$824.5M	\$765.4M		107.7%
5. State Operating Support	\$397.4M	\$386.4M		102.8%
6. LTIP Distributions	\$278.0M	\$276.0M		100.7%
7. Fundraising - Current Use Cash Receipts	\$127.0M	\$123.1M		103.2%
8. Net Contribution from Auxiliary Enterprises (Operating)	\$4.2M	-\$36.7M		211.3%

Performance Metrics	FY24 YTD Actual	FY24 YTD Plan		Status
1. New first year student retention	94.2%	93.4%		100.9%
2. Four year graduation rate	71.1%	72.3%		98.3%
3. Six year graduation rate	87.7%	88.1%		99.5%


MEDICAL CENTER FINANCIAL SCORECARD

Medical Center Operating Activity	FY24 YTD Actual	FY24 YTD Plan	Status
1. Sources	\$3.3B	\$3.2B	 102.8%
2. Uses	\$3.0B	\$3.0B	 101.7%
3. Sources less Uses, Operating	\$340.4M	\$297.9M	 114.3%
4. Income Statement: Excess of Revenue over Expense	\$140.9M	\$100.3M	 140.5%
5. OSUP Sources less Uses	\$3.9M	\$5.1M	 76.1%

Revenue Drivers	FY24 YTD Actual	FY24 YTD Plan	Status
1. Patient Discharges	45,425	48,247	 94.2%
2. Total Surgeries	43,869	43,787	 100.2%
3. Outpatient Visits	1,253,617	1,192,470	 105.1%
4. ED Visits	93,305	91,943	 101.5%

Performance / Activity Metrics	FY24 YTD Actual	FY24 YTD Plan	Status
1. Operating EBIDA Margin	10.7%	9.7%	 110.3%
2. Total Health System Liquidity - Days Cash on Hand	141.8 Days	141.0 Days	 Stable
3. Debt Service Coverage	6.3x	5.8x	 Stable

Status

-  Meets
-  Below Expectation
-  Far Below

2024-2025 Academic Year Tuition & Mandatory Fees

Michael Papadakis, Senior Vice President and CFO

Kris Devine, Deputy CFO and Vice President of Operations

Finance & Investment Committee | May 16, 2024

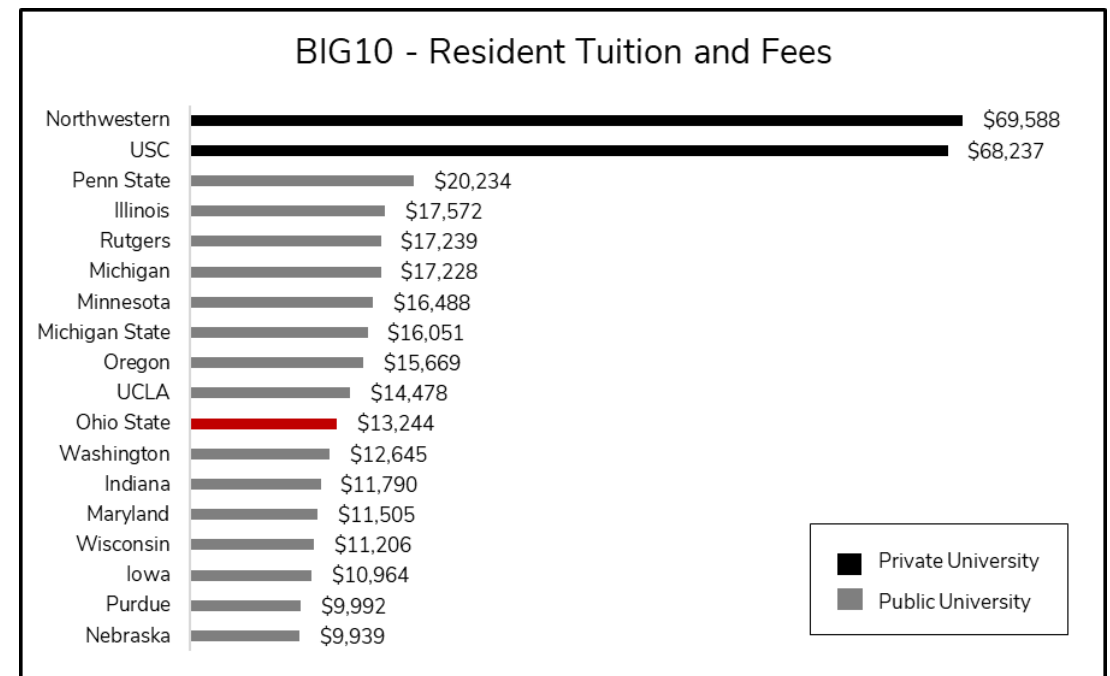
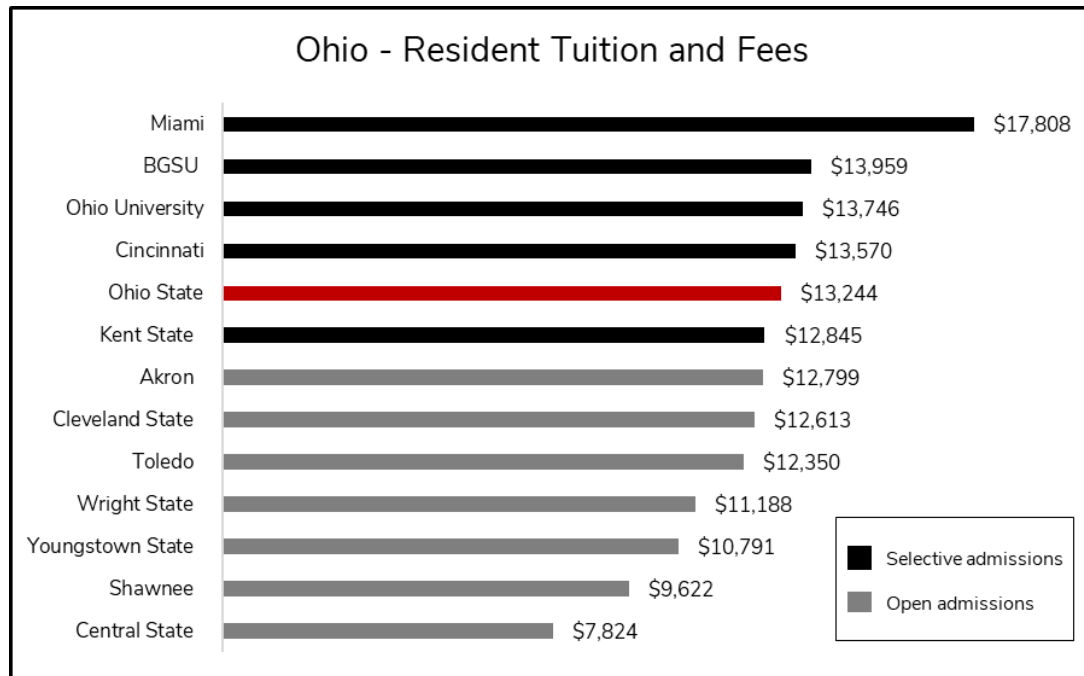


Affordability at Ohio State

CONTROLLING TUITION

Over the last 12 years, Ohio State has had five years (FY13-FY17) of tuition freezes and seven years (FY18-FY24) of the Ohio State Tuition Guarantee providing in-state students with predictability for each entering cohort by locking tuition, room and board for four years.

Ohio State remains a strong value for in-state undergraduates, as it is the second most affordable among selective Ohio schools and more affordable than 10 of 17 Big Ten schools.



All comparisons show Ohio State's undergraduate FY 2025 proposal vs. Peers' FY 2024 Rates

Affordability at Ohio State

EXPANDING INSTITUTIONAL AID

Since FY 2015, millions in additional need-based financial aid have supported students with the introduction of the Buckeye Opportunity Program and President's Affordability Grants.

\$305M

in additional need-based aid will have supported 45,000 low- and moderate-income Ohioans from 2015 to 2023

58%

of Ohio State undergraduate students graduate without student loans

DECREASED

9.6%

Since the advent of the Tuition Guarantee, average student debt (for those with loans) decreased 9.6% from \$27,500 per student to less than \$25,000 per student.

ELIMINATED

70%

Of all course fees in addition to waiving additional costs for students who take heavy course loads

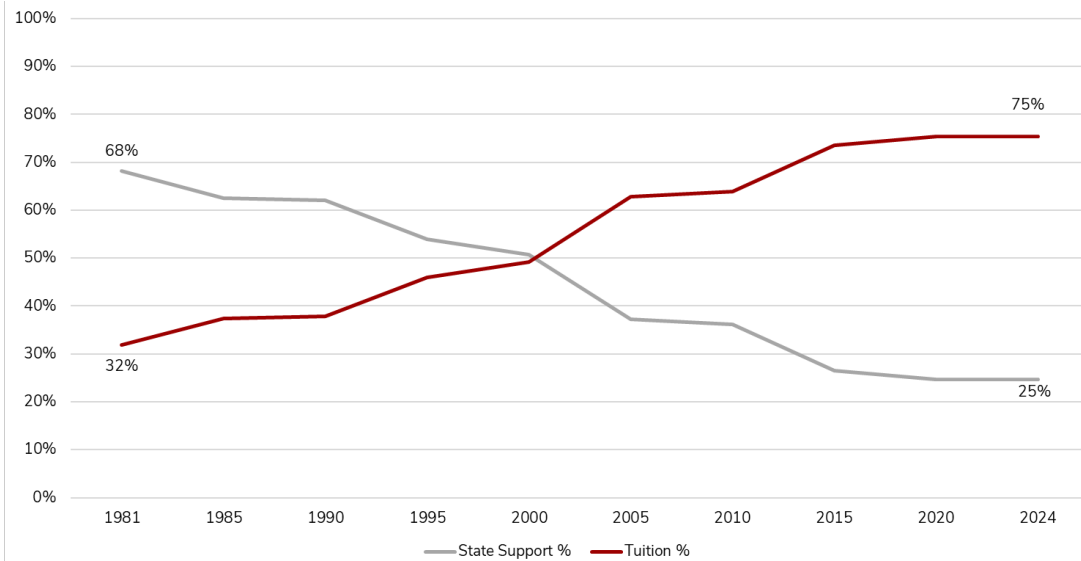
INSTITUTIONAL FINANCIAL AID STRATEGY

- In Autumn 2023, the university welcomed its second cohort of New First Year Students (NFYS) for the Scarlet & Gray Advantage Program. The program will include financial aid, work opportunities, career development and financial literacy components.
- The university continues its work on our Student Financial Aid Optimization project which includes the transition to the new federal Student Aid Index (SAI).

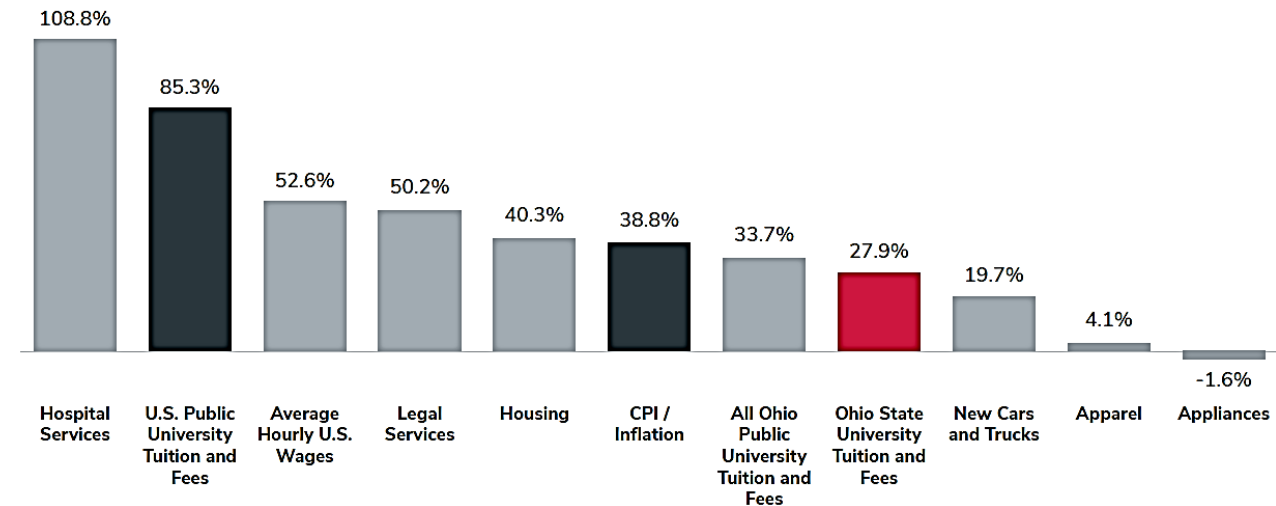
What impacts the need for tuition increase?

TOTAL COLUMBUS CAMPUS STATE SHARE OF INSTRUCTION (SSI) INCREASES HAVE NOT KEPT PACE WITH INFLATION.

Historical Trend (Total Student Support)
% State Support vs % Tuition



Percentage Growth in Ohio State Tuition & Fees vs. Inflation
(In Overall Inflation and Other Goods & Services, 2007-2022)



- Inflationary cost pressures will impact commodities and labor expenses (Annual Inflation 2023: 4.1%; 36-Month: 5.6%).
- Ohio’s biennial budget language limits resident undergraduate instruction and general fee increases for fiscal years 2024 and 2025 to a maximum of 3% a one-time increase for each new first-year cohort guaranteed for 4 years, effectively a 0.75% annual rate increase.

Summary of Proposed Tuition and Fees for FY 2025

UNDERGRADUATE

Proposed freezes	Rate Increase
In-person and Online programs resident (base) tuition & fees – Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program	0% - No Change
International surcharge	
Non-resident surcharge (Online)	

Proposed increases	Rate Increase
In-person and Online programs resident (base) tuition & fees – incoming first year undergraduates (one time increase, frozen for four years under Tuition Guarantee equates to 0.75% annual increase)	3.0%
Non-resident surcharge	5.0%
Housing	3.0%
Dining	3.0%
Student Health Insurance (Pass-Through)	4.9%

GRADUATE / PROFESSIONAL

Proposed Increase	Rate Increase
In-person and Online programs resident (base) tuition & fees	3.0%
Non-resident surcharge	4.0%

Fees	Proposal
Graduate / Professional Differential Fees	10 programs seek changes 2 new programs also seek a fee
The College of Business: Mini-MBA Graduate Certificate	New differential fee of \$11,868 per semester for a new certificate program
The College of Engineering: Masters in Cybersecurity and Digital Trust	New differential fee of \$9,360 for a new masters program
Graduate / Professional Other Fees	9 fee changes are requested 1 new fee is requested
The College of Dentistry: International Dentist Program	New program fee of \$14,724 for the new International Dentist Program

Undergraduate Tuition

Summary: Undergraduate Tuition & Fees for FY 2025

	Freshmen	Continuing Students	Notes
Base tuition	3.0% frozen for 4 years (Tuition Guarantee)	0%	Instructional Increase: 3.0% Within State Guidelines
Non-resident surcharge	5.0%		Peer comparisons/competition for students and faculty
International surcharge	0%		Last increased in 2017
Program, Course and Technology Fees	0%		70% of course fees eliminated in Spring 2019

Impact of requested rate increases on Autumn 2024 undergraduate students - Columbus Campus:

- Based on the tuition guarantee, **75% of students enrolled in Autumn will not experience an increase in tuition and fees over their four-year career**, including the incoming students who will pay 3.0% more than the prior year's incoming cohort.
- The tuition and fees for the remaining 25.0% of students will increase between 3.1% - 4.3% based on their residency and guarantee cohort (weighted average: 3.3%).

Undergraduate Programs

COST COMPARISONS* – TOTAL TUITION AND MANDATORY FEES FOR FRESHMEN

	FY 2025	Change	Comparison to FY 2024 peers (1=most affordable)
Ohio resident	\$13,244	\$385	8 th in Big Ten (same as FY 2024) 2 nd among Ohio's six selective universities
U.S. non-resident	\$40,022	\$1,657	7 th in Big Ten (same as FY 2024) 5 th among Ohio's six selective universities
International	\$42,950	\$1,657	11 th in Big Ten (same as FY 2024)

*Annual rates shown are for Columbus campus (Cohort 24-25)

UNDERGRADUATE - COLUMBUS					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 11,826	\$ 12,180	\$ 354	3.0%	
General	\$ 524	\$ 548	\$ 24	4.6%	
Student Activity	\$ 80	\$ 80	\$ -	0.0%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 253	\$ 260	\$ 7	2.8%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
Total Resident	\$ 12,859	\$ 13,244	\$ 385	3.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 38,365	\$ 40,022	\$ 1,657	4.3%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 41,293	\$ 42,950	\$ 1,657	4.0%	

Graduate Tuition

Summary: Graduate Tuition & Fees for FY 2025

- Tuition revenue primarily funds fee authorizations and fellowships.
- Base rates have been consistent from FY 2014 to FY 2022 increasing the variance with peer universities.
- Based on market research we are proposing a 3.0% increase in resident base tuition and a 4.0% increase in the non-resident surcharge.
- Master's/Ph.D. pay these rates unless they have differentials.

	Proposed Increase	Notes
Base tuition	3.0%	Evaluated against Big Ten peers
Non-resident surcharge	4.0%	Evaluated against Big Ten peers

Graduate Programs

COST COMPARISONS – TOTAL TUITION AND MANDATORY FEES FOR GRADUATE STUDENTS AT COLUMBUS CAMPUS

	FY 2025	Change	Comparison to FY 2024 peers (1=most affordable)
Ohio resident	\$13,901	\$404	6 th in Big Ten 4 th among Ohio's six selective universities
U.S. non-resident	\$42,740	\$1,513	13 th in Big Ten 6 th among Ohio's six selective universities

GRADUATE (Master's and Ph.D.) - COLUMBUS						
Description	FY 2024	FY 2025	Change	% Change		
Fees:						
Instructional Fees	\$ 12,515	\$ 12,890	\$ 375	3.0%		
General	\$ 478	\$ 500	\$ 22	4.6%		
Student Activity	\$ 75	\$ 75	\$ -	0.0%		
Student Union	\$ 149	\$ 149	\$ -	0.0%		
Recreation Fee	\$ 253	\$ 260	\$ 7	2.8%		
COTA Fee	\$ 27	\$ 27	\$ -	0.0%		
Total Resident	\$ 13,497	\$ 13,901	\$ 404	3.0%		
Non-Resident Surcharge	\$ 27,730	\$ 28,839	\$ 1,109	4.0%		
Total Non-Resident Domestic	\$ 41,227	\$ 42,740	\$ 1,513	3.7%		
International Surcharge	\$ -	\$ -	\$ -	0.0%		
Total Non-Resident International	\$ 41,227	\$ 42,740	\$ 1,513	3.7%		

TAG Master's and Professional Tuition and Fees



TAG Master's / Professional Proposals for FY 2025

- Fees are supported by market-based analysis and peer comparisons

Fees	Proposal
Graduate / Professional Differential Fees	10 programs seek changes 2 new programs also seek a fee
The College of Business: Mini-MBA Graduate Certificate	New differential fee of \$11,868 per semester for a new certificate program
The College of Engineering: Masters in Cybersecurity and Digital Trust	New differential fee of \$9,360 for a new masters program
Graduate / Professional Other Fees	9 fee changes are requested 1 new fee is requested
The College of Dentistry: International Dentist Program	New program fee of \$14,724 for the new International Dentist Program

FY 2025 Proposed Tuition and Fees

NOTE: DIFFERENTIAL FEES ARE SHOWN AT THE PER-SEMESTER RATE; SCHEDULE VARIES BY PROGRAM

College	Fee Name	Instructional (per semester)				Non-Resident Surcharge (per semester)			
		Current Fee	Proposed Fee	Proposed Increase	Proposed Increase%	Current Fee	Recommended Fee	Fee Increase Requested:	Fee Increase %
Business	Master of Business Administration - Executive	\$28,072	\$25,320	-\$2,752	-9.8%	\$5	\$5	\$0	0.0%
	Master of Human Resource Management (MHRM)	\$8,505	\$10,915	\$2,410	28.3%	\$12,227	\$6,667	-\$5,561	-45.5%
	Specialized Master of Business - Analytics	\$13,666	\$10,021	-\$3,645	-26.7%	\$200	\$200	\$0	0.0%
	Mini-MBA Graduate Certificate	New Program	\$11,868	N/A	N/A	New Program	\$200	N/A	N/A
Dentistry	Dentistry - Rank 1	\$21,880	\$22,976	\$1,096	5.0%	\$24,571	\$25,800	\$1,229	5.0%
	Dentistry - Ranks 2 - 4	\$18,408	\$19,328	\$920	5.0%	\$21,789	\$22,878	\$1,089	5.0%
Engineering	Masters in Cybersecurity and Digital Trust	New Program	\$9,360	N/A	N/A	New Program	\$200	N/A	N/A
Law	Law - JD/LLM	\$16,552	\$16,883	\$331	2.0%	\$7,626	\$7,626	\$0	0.0%
Medicine	Medicine - Ranks 1 - 2	\$15,062	\$15,514	\$452	3.0%	\$12,460	\$12,460	\$0	0.0%
	Medicine - Rank 3	\$15,062	\$15,362	\$300	2.0%	\$3,333	\$3,333	\$0	0.0%
	Medicine - Rank 4	\$15,118	\$15,362	\$244	1.6%	\$3,333	\$3,333	\$0	0.0%
	Doctor of Physical Therapy	\$6,520	\$6,720	\$200	3.1%	\$11,254	\$11,254	\$0	0.0%
Optometry	Optometry - Rank 1	\$14,149	\$14,432	\$283	2.0%	\$10,528	\$10,528	\$0	0.0%
	Optometry - Rank 2	\$14,149	\$14,432	\$283	2.0%	\$5	\$5	\$0	0.0%
	Optometry - Ranks 3 - 4	\$12,561	\$12,812	\$251	2.0%	\$5	\$5	\$0	0.0%
Pharmacy	Pharmacy - Rank 1	\$13,033	\$13,489	\$456	3.5%	\$14,006	\$14,006	\$0	0.0%
	Pharmacy - Ranks 2 - 4	\$13,033	\$13,489	\$456	3.5%	\$5	\$5	\$0	0.0%
Veterinary Medicine	Vet Med - Rank 1	\$17,068	\$17,921	\$853	5.0%	\$20,865	\$21,908	\$1,043	5.0%
	Vet Med - Ranks 2 - 4	\$17,068	\$17,921	\$853	5.0%	\$5	\$5	\$0	0.0%

FY 2025 Proposed Fees – Program / Course

NOTE: ALL FEES ARE SHOWN AS AN EFFECTIVE PER-SEMESTER RATE; SCHEDULED ASSESSMENT VARIES BY FEE TYPE

College	Fee Type	Fee Name	Current Fee	Proposed Fee	Proposed Increase	Proposed Increase%
Dentistry	Education Support Fee	Rank 1	\$2,668	\$2,721	\$53	2.0%
		Ranks 2 - 4	\$1,968	\$2,007	\$39	2.0%
	Program Fee	International Dentist Program	New Program	\$14,724	N/A	N/A
Medicine	Acceptance Fee	Doctor of Occupational Therapy - Acceptance Fee	\$375	\$550	\$175	46.7%
Nursing	Distance Learning Fee	Distance Learning Fee - Graduate	\$190	\$228	\$38	20.0%
	Technology Fee	Technology Fee - Graduate	\$200	\$239	\$39	19.6%
Optometry	Pass through - Student Dues	OSU American Optometric Student Association - Student Dues	\$20	\$30	\$10	50.0%
Veterinary Medicine	Education Support Fee	Rank 1	\$278	\$291	\$14	5.0%
		Rank 2	\$203	\$213	\$10	5.0%
		Rank 3	\$278	\$291	\$14	5.0%
		Rank 4	\$361	\$379	\$18	5.0%

Note: Proposed fees only include Graduate and Professional fee requests to align with state guidelines

Housing and Dining



Background: Housing and Dining (Columbus)

- Tuition Guarantee – Housing and dining have been part of the Tuition Guarantee since FY22. Students typically only reside in on-campus housing for the first two years.
- Rate increases: 1.5% (FY19), 2.2% (FY 20), 2.5% (FY21), 2.5% (FY22), 4.6% (FY23), 3.0% (FY24) and 3.0% (FY25) for new incoming students.
- Rate increase is needed to support operations, repair & maintenance costs and debt payments.

HOUSING

- BOT (Aug. 2012) approved annual room increases not to exceed 6% for FY13-FY18 and to increase by no more than 5% in perpetuity.
- Off-campus benchmarking surveys have indicated 3-5% increases for market.

DINING

- Based on student input, meal plan options have been simplified and enhanced.
- Proposed increase in rate is needed to support the labor, food and beverage cost increases.
- Cost-of-Living (COLA) for certain market-priced food products may vary significantly from the “all items” inflation rate.

Proposed for Housing and Dining

3.0% increase to cover operating, repair & maintenance and debt costs

Housing Plans	FY 2024	FY 2025	\$Change	%Change
Rate I	\$9,798	\$10,090	\$292	3.0%
Rate II	\$8,162	\$8,406	\$244	3.0%
Rate IIA	\$7,902	\$8,138	\$236	3.0%
Rate III	\$7,630	\$7,858	\$228	3.0%

Dining Plans	FY 2024	FY 2025	\$Change	%Change
Traditions (Unlimited)	\$4,474	\$4,608	\$134	3.0%
Scarlet 14	\$5,460	\$5,622	\$162	3.0%
Gray 10	\$4,584	\$4,720	\$136	3.0%
Declining Balance	\$4,870	\$5,016	\$146	3.0%

COST COMPARISONS – MOST COMMON HOUSING AND DINING

	FY 2024	FY 2025	Change	Comparison to FY 2024 peers (1=most affordable)
Rate I & Gray 10	\$14,382	\$14,810	\$428	12 th in Big Ten universities (13 th in FY 2024) 12 th among 13 Ohio public universities

*Annual rates shown are for Columbus campus

Health Insurance

Overview: Student Health Insurance

- All Ohio State students are required to have health insurance.
 - Domestic (U.S.) students may choose outside insurance.
 - Most domestic students (86%) choose outside insurance.
 - International students are required to enroll in Ohio State’s plan.
- Rates cover cost of medical and dental policy partners (pass-through cost).

PROPOSAL FOR FY 2025

Plan Level	FY 2024	FY 2025	\$Change	%Change
Student	\$3,592	\$3,768	\$176	4.9%
Student & Spouse	\$7,184	\$7,536	\$352	4.9%
Student & Children	\$10,776	\$11,304	\$528	4.9%
Student & Family	\$14,368	\$15,072	\$704	4.9%

Appendix



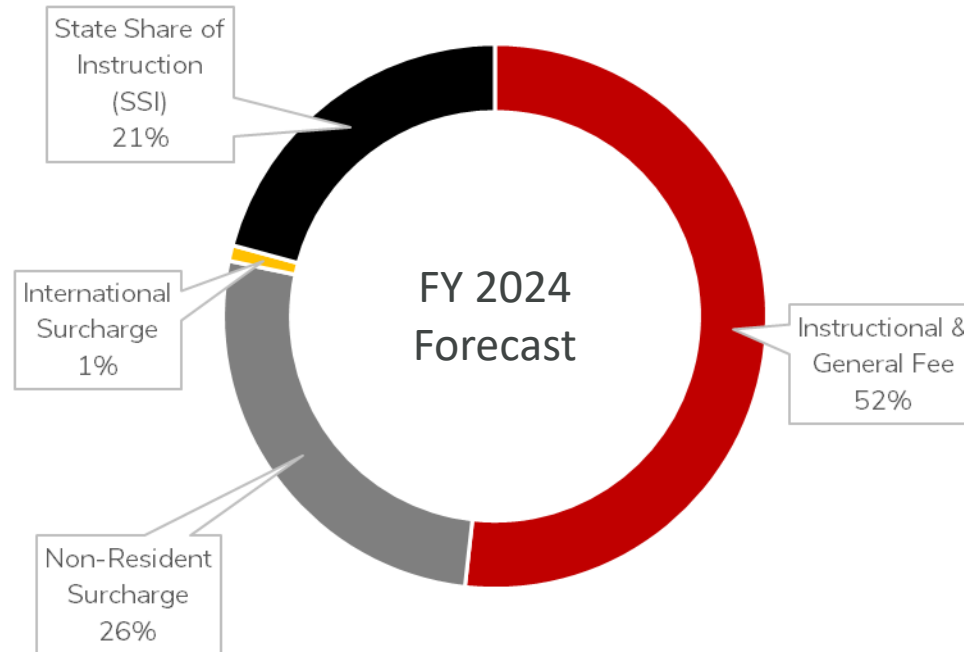
How is undergraduate tuition built at The Ohio State University?

UNDERGRADUATE - COLUMBUS	
Description	FY 2025
Fees:	
Instructional Fees	\$ 12,180
General	\$ 548
Student Activity	\$ 80
Student Union	\$ 149
Recreation Fee	\$ 260
COTA Fee	\$ 27
Total Resident	\$ 13,244
Non-Resident Surcharge	\$ 26,778
Total Non-Resident Domestic	\$ 40,022
International Surcharge	\$ 2,928
Total Non-Resident International	\$ 42,950

*Annual rates shown are for Columbus campus (Cohort 24-25)

Undergraduate Support

- 79% of undergraduate teaching revenue is from tuition & fees
- The State Share of Instruction (SSI) provides the other 21%



Ohio State Tuition Guarantee

Ohio students entering in Autumn will be the eighth class under new structure

- Freezes rates for four years for each incoming class of Ohio resident undergraduates.
 - Fees included: instructional, general, mandatory fees, housing and dining.
- Plan applies to all campuses – Columbus, Lima, Mansfield, Marion, Newark and ATI.
- Effective FY 2024, Ohio law allows a maximum undergraduate tuition and mandatory fee increase of 3% for the incoming cohort.

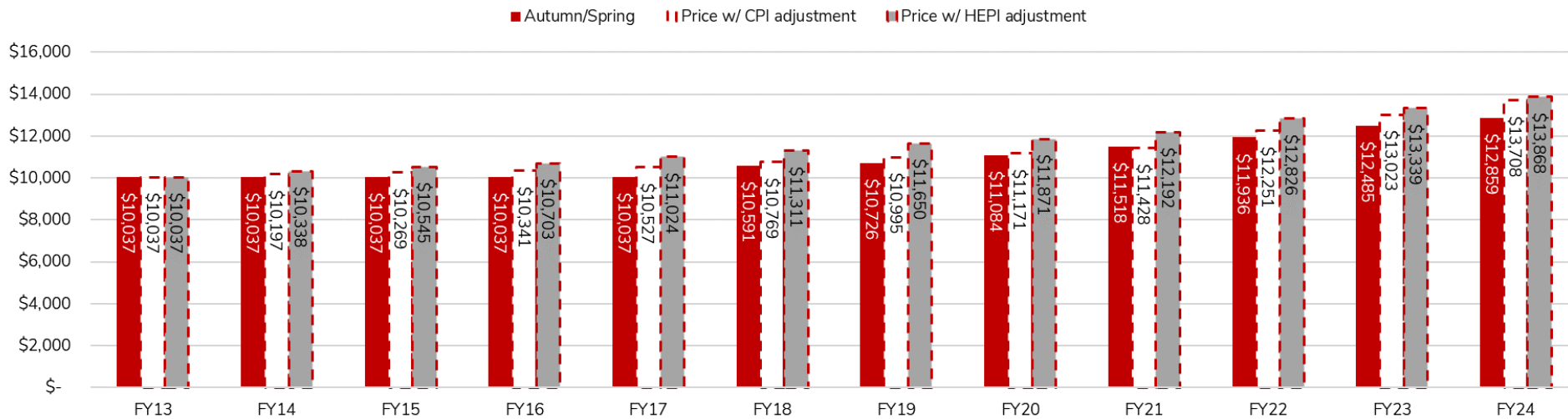
FY 2025 IMPLEMENTATION

- Proposed 3.0% increase to total base resident tuition for cohort entering in 2024-25.
- Proposed 3.0% increase for room and board rates for cohort entering in 2024-25.

Tuition Increases have been below Inflation

- Ohio State converted from quarters to semesters in FY13. The Ohio State Tuition Guarantee was established in FY18.
- Consumer Price Index (CPI) averaged 2.6% during this period. Higher Education Price Index (HEPI) averaged 2.9%.
- FY 2024 numbers reflect the 3-year average for CPI and HEPI.

In-state Tuition Compared with Inflationary Growth



Actual tuition and fees are historically less than the inflationary price

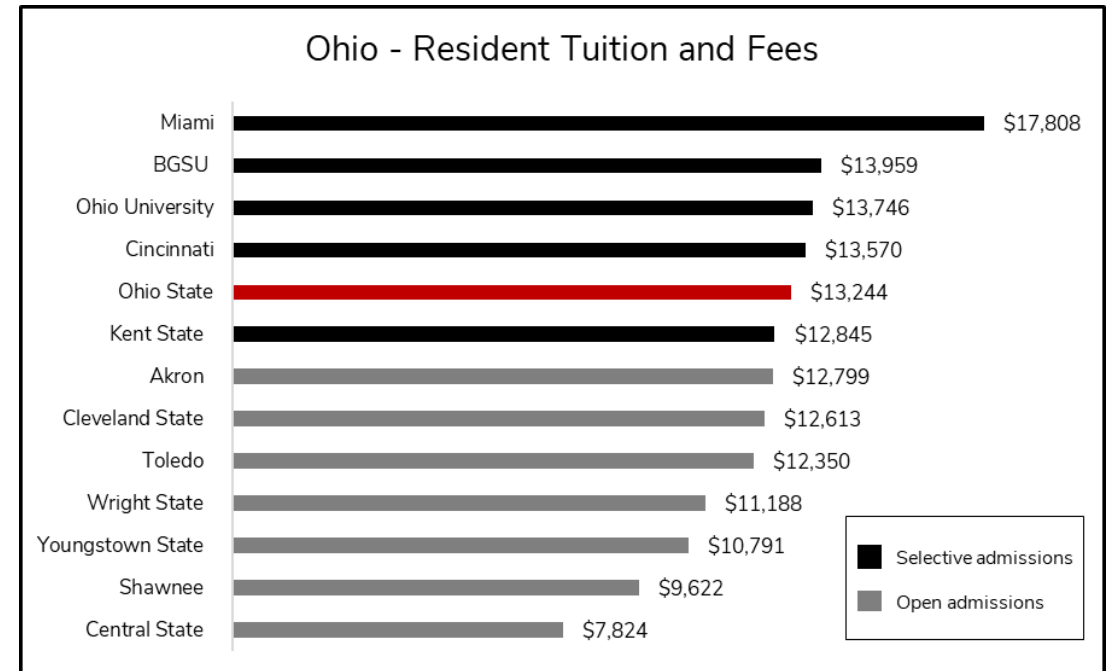
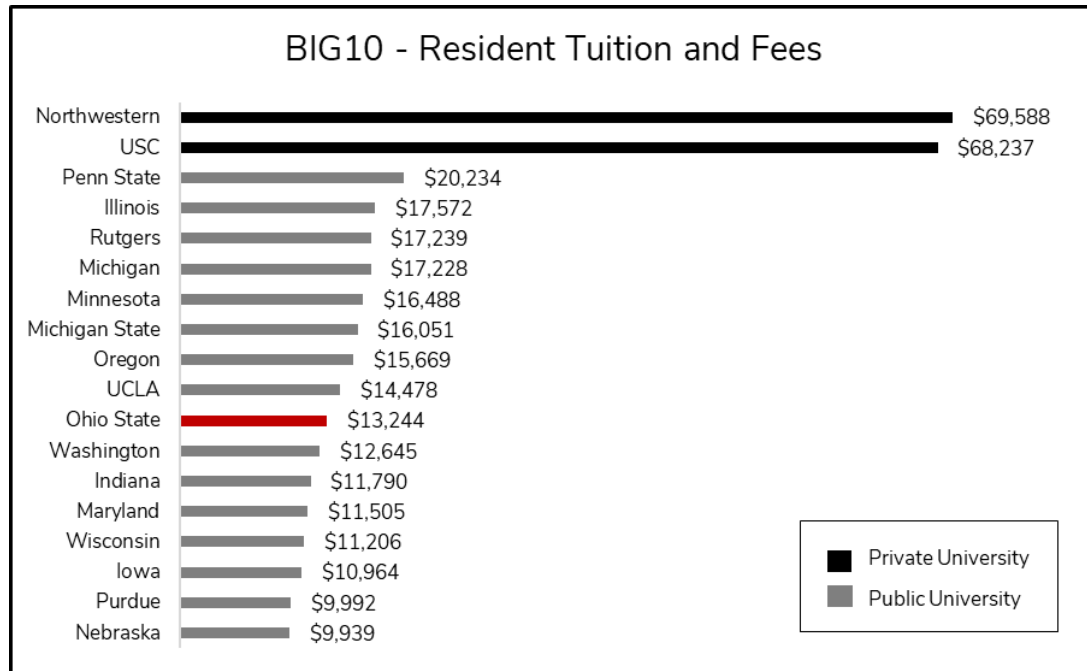
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
CPI-U	\$ -	\$ (161)	\$ (232)	\$ (304)	\$ (490)	\$ (177)	\$ (269)	\$ (87)	\$ 90	\$ (315)	\$ (538)	\$ (850)
HEPI	\$ -	\$ (301)	\$ (508)	\$ (666)	\$ (987)	\$ (719)	\$ (924)	\$ (787)	\$ (674)	\$ (890)	\$ (854)	\$ (1,009)

Comparison: Undergraduate Resident Tuition and Fees

ALL COMPARISONS SHOW OHIO STATE'S FY 2025 PROPOSAL VS. PEERS' FY 2024 RATES

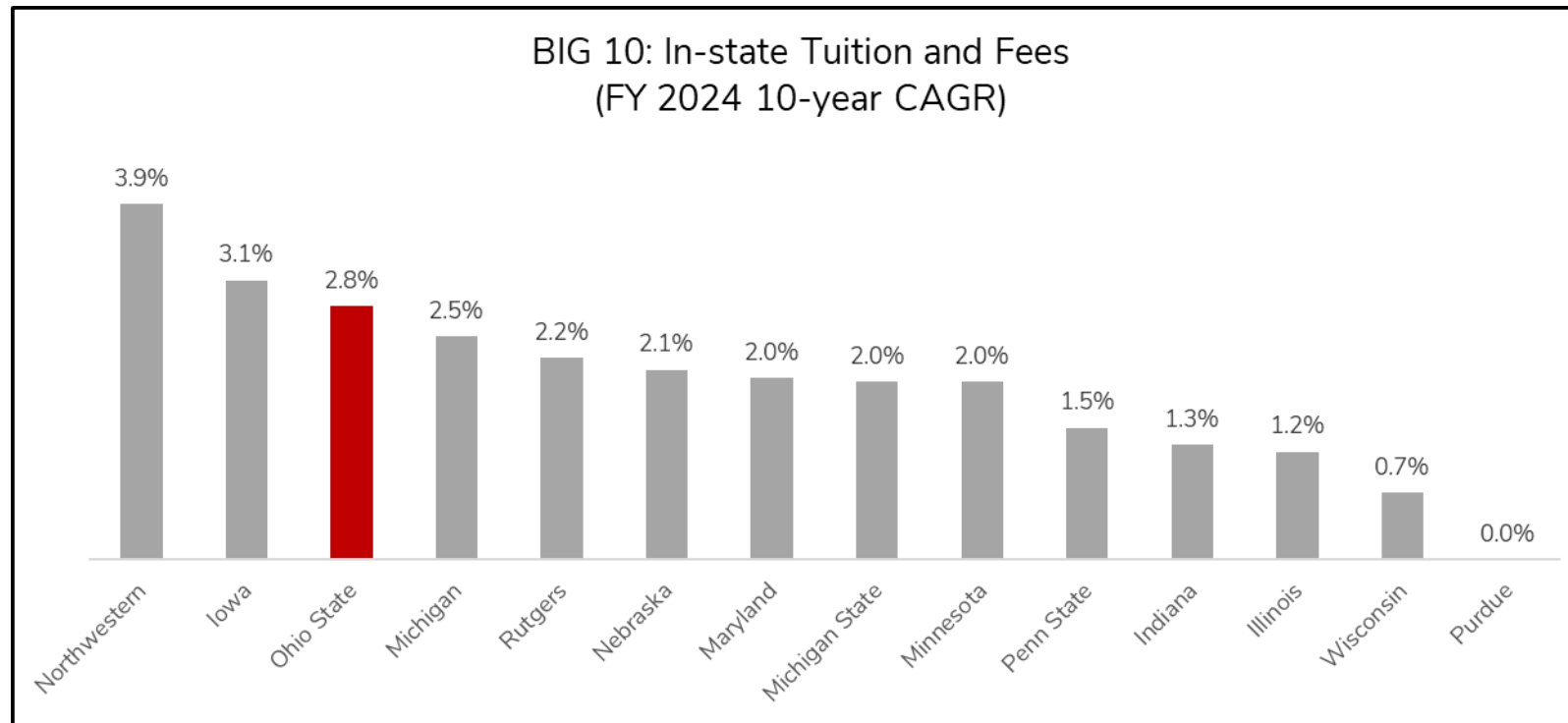
Proposed rates would maintain affordability compared with Big Ten and in-state peers.

- Near median: More affordable than 10 of 17 Big Ten schools.
- Second most affordable among selective Ohio schools.



Background: New First Year Student Resident Tuition and Fees

BIG 10 ANALYSIS INCLUDES PEER INSTITUTIONS PRIOR TO EXPANSION TO 18 UNIVERSITIES

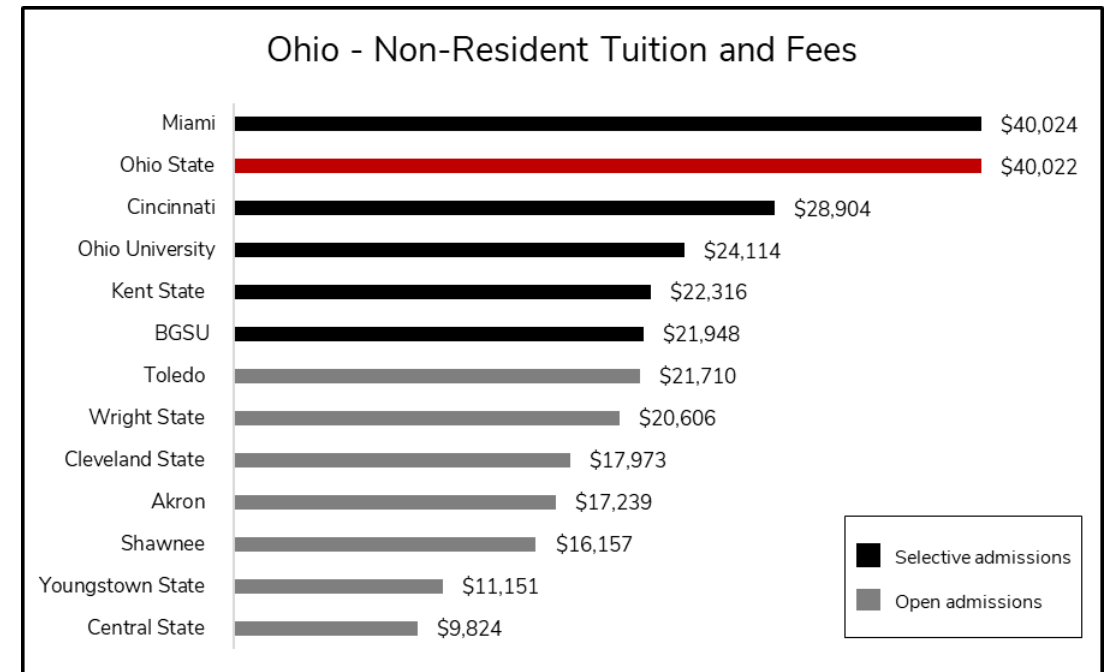
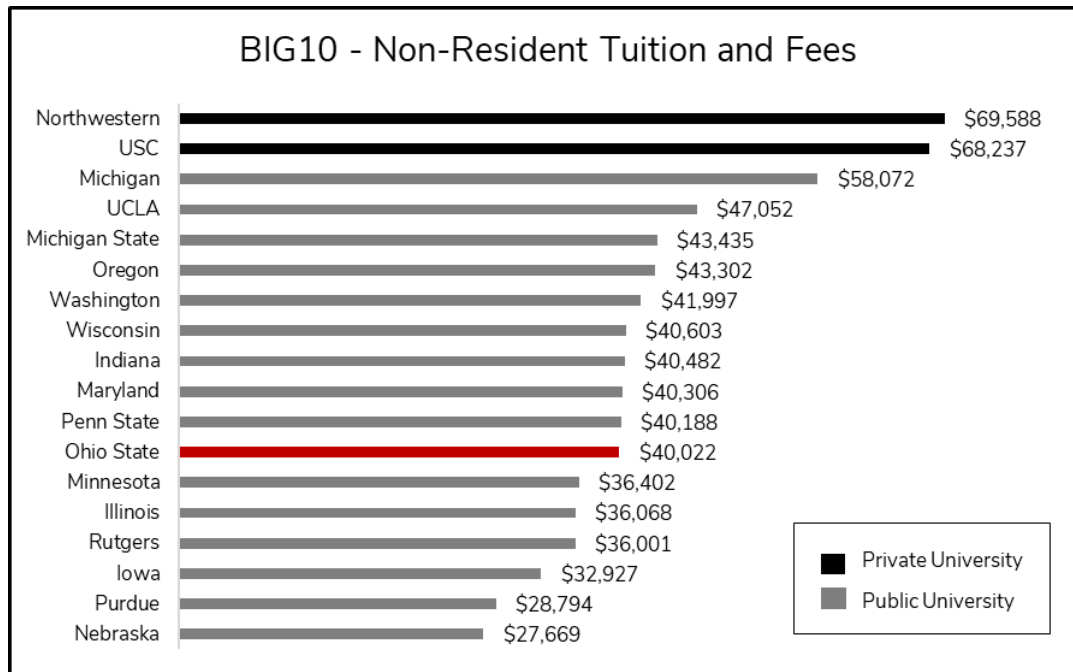


Source: Association of American Universities Data Exchange

Comparison: Undergraduate Non-resident Tuition and Fees

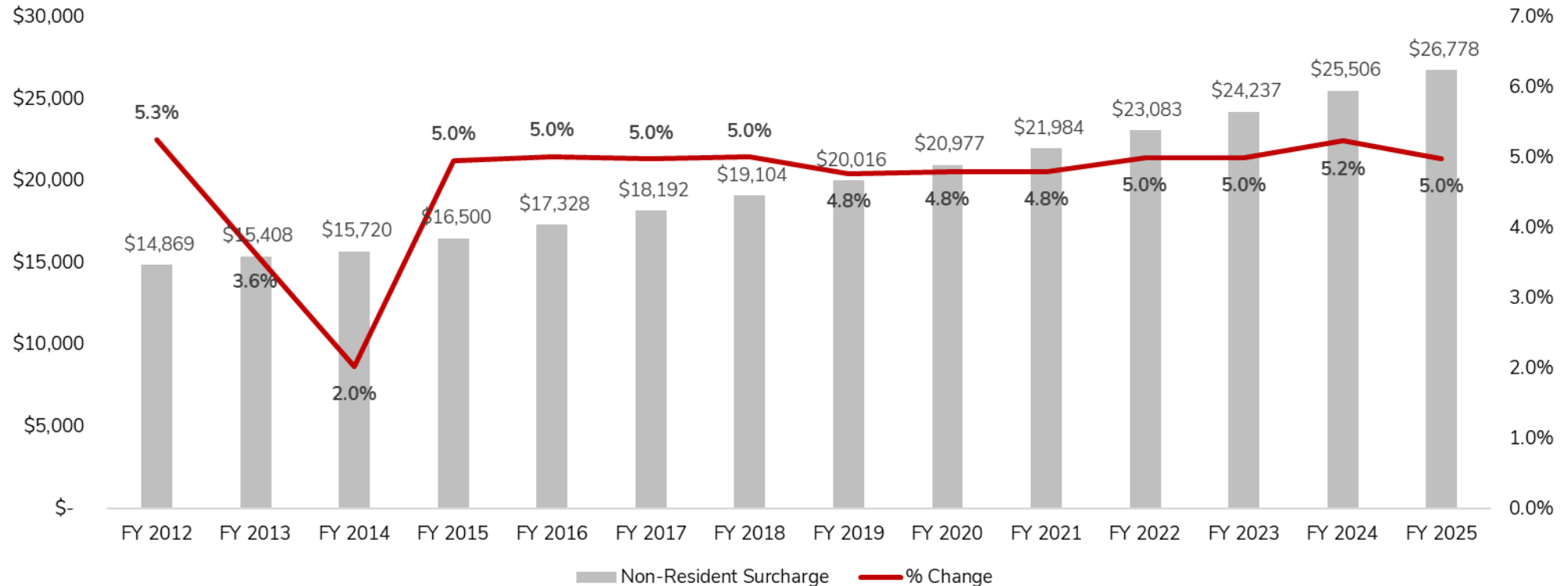
ALL COMPARISONS SHOW OHIO STATE'S FY 2025 PROPOSAL VS. PEERS' FY 2024 RATES

- After applying new rate
 - Non-resident surcharge would increase 5.0% (\$1,272)
 - More affordable than 11 of 17 Big Ten schools
 - More affordable than one other Ohio selective public school



Undergraduate Non-Resident Surcharge Trend

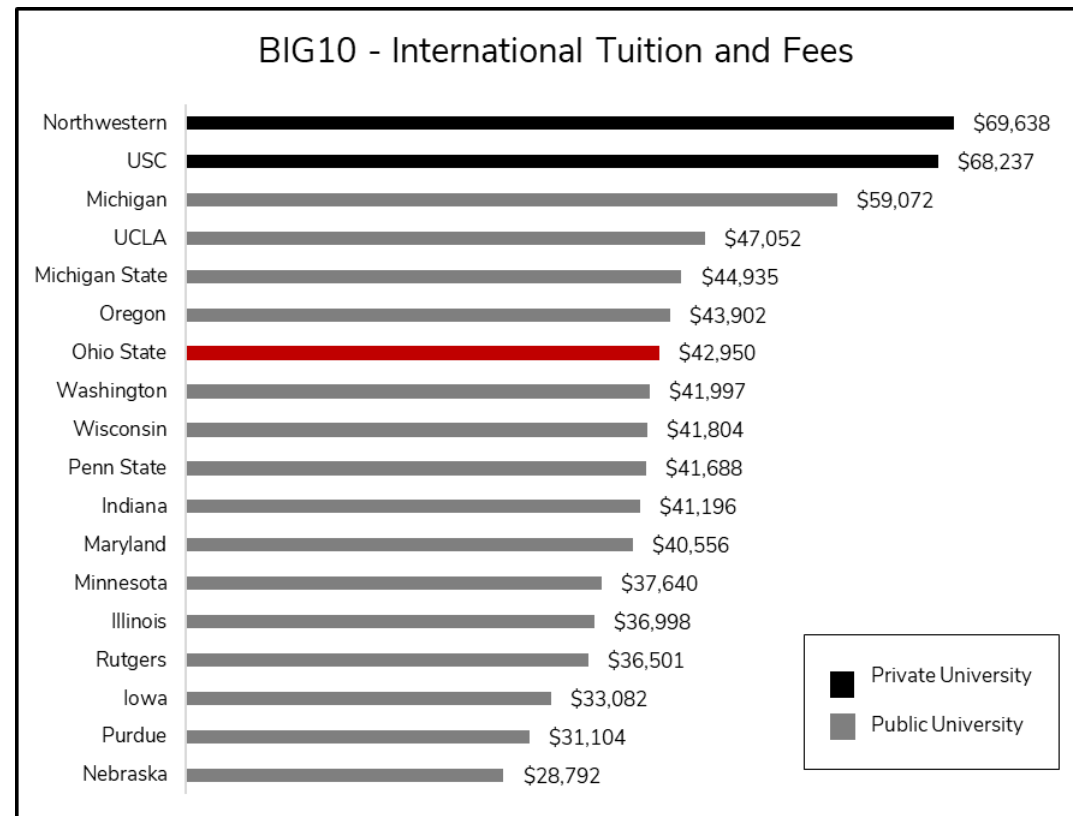
RATES SHOWN ARE FOR ALL CAMPUSES



Comparison: Non-resident International Tuition and Fees

ALL COMPARISONS SHOW OHIO STATE FY 2025 PROPOSAL VS. PEERS' FY 2024 RATES

- Ohio State is the 12th most affordable among the Big Ten schools



SUMMARY: Undergraduate Rates (Columbus)

UNDERGRADUATE TUITION & FEES - COLUMBUS												
DESCRIPTION	FY 2015	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	1-year change		5 YEAR CAGR
BASE (RESIDENT) TUITION AND MANDATORY FEES												
Continuing (pre-Guarantee)	\$10,037	\$10,037	\$10,037	\$10,037	\$10,037	\$10,037	\$10,238	\$10,238	\$10,238	\$0	0.0%	NA
Cohort 2021-22						\$11,936	\$11,936	\$11,936	\$11,936	\$0	0.0%	3.0%
Cohort 2022-23							\$12,485	\$12,485	\$12,485	\$0	0.0%	3.9%
Cohort 2023-24								\$12,859	\$12,859	\$0	0.0%	3.8%
Cohort 2024-25									\$13,244	\$385	3.0%	3.6%
U.S. NON-RESIDENT TUITION AND FEES												
Continuing (pre-Guarantee)	\$26,537	\$29,141	\$30,053	\$31,014	\$32,021	\$33,120	\$34,475	\$35,744	\$37,016	\$1,272	3.6%	NA
Cohort 2021-22						\$35,019	\$36,173	\$37,442	\$38,714	\$1,272	3.4%	4.2%
Cohort 2022-23							\$36,722	\$37,991	\$39,263	\$1,272	3.3%	4.5%
Cohort 2023-24								\$38,365	\$39,637	\$1,272	3.3%	4.6%
Cohort 2024-25									\$40,022	\$1,657	4.3%	4.5%
INTERNATIONAL TUITION AND FEES												
Continuing (pre-Guarantee)	\$30,161	\$31,073	\$31,985	\$32,946	\$33,953	\$35,052	\$36,407	\$37,676	\$38,948	\$1,272	3.4%	NA
Cohort 2021-22						\$37,947	\$39,101	\$40,370	\$41,642	\$1,272	3.2%	3.9%
Cohort 2022-23							\$39,650	\$40,919	\$42,191	\$1,272	3.1%	4.2%
Cohort 2023-24								\$41,293	\$42,565	\$1,272	3.1%	4.2%
Cohort 2024-25									\$42,950	\$1,657	4.0%	4.2%
HOUSING AND DINING (rates for previous Tuition Guarantee cohorts continue to be frozen)												
Housing (Rate I plan)	\$6,560	\$8,348	\$8,472	\$8,658	\$8,874	\$9,096	\$9,514	\$9,798	\$10,090	\$292	3.0%	3.3%
Dining (Gray 10 plan)	\$3,700	\$3,904	\$3,962	\$4,050	\$4,152	\$4,256	\$4,452	\$4,584	\$4,720	\$136	3.0%	3.3%
Total - housing and dining	\$10,260	\$12,252	\$12,434	\$12,708	\$13,026	\$13,352	\$13,966	\$14,382	\$14,810	\$428	3.0%	3.3%

Regional and ATI Campus Tuition and Fees

Lima, Mansfield, Marion and Newark

Description	Continuing Students (pre-Guarantee)			Tuition Guarantee 2021-22 cohort			Tuition Guarantee 2022-23 cohort			Tuition Guarantee 2023-24 cohort			Tuition Guarantee 2024-25 cohort		
	FY 2025	Change	% Change	FY 2025	Change	% Change	FY 2025	Change	% Change	FY 2025	Change	% Change	FY 2025	Change	% Change
Fees:															
Instructional	\$ 7,050	\$ -	0.0%	\$ 8,295	\$ -	0.0%	\$ 8,677	\$ -	0.0%	\$ 8,937	\$ -	0.0%	\$ 9,205	\$ 268	3.0%
General	\$ 233	\$ -	0.0%	\$ 255	\$ -	0.0%	\$ 267	\$ -	0.0%	\$ 275	\$ -	0.0%	\$ 283	\$ 8	2.9%
Total Resident	\$ 7,283	\$ -	0.0%	\$ 8,550	\$ -	0.0%	\$ 8,944	\$ -	0.0%	\$ 9,212	\$ -	0.0%	\$ 9,488	\$ 276	3.0%
Non-resident surcharge	\$ 26,778	\$ 1,272	5.0%	\$ 26,778	\$ 1,272	5.0%	\$ 26,778	\$ 1,272	5.0%	\$ 26,778	\$ 1,272	5.0%	\$ 26,778	\$ 1,272	5.0%
Total Non-Resident Domestic	\$ 34,061	\$ 1,272	3.9%	\$ 35,328	\$ 1,272	3.7%	\$ 35,722	\$ 1,272	3.7%	\$ 35,990	\$ 1,272	3.7%	\$ 36,266	\$ 1,548	4.5%
International surcharge	\$ 1,932	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%
Total Non-Resident Int'l	\$ 35,993	\$ 1,272	3.7%	\$ 38,256	\$ 1,272	3.4%	\$ 38,650	\$ 1,272	3.4%	\$ 38,918	\$ 1,272	3.4%	\$ 39,194	\$ 1,548	4.1%

Agriculture and Technical Institute

Description	Continuing Students (pre-Guarantee)			Tuition Guarantee 2020-21 cohort			Tuition Guarantee 2021-22 cohort			Tuition Guarantee 2022-23 cohort			Tuition Guarantee 2023-24 cohort		
	FY 2025	Change	% Change	FY 2025	Change	% Change	FY 2025	Change	% Change	FY 2025	Change	% Change	FY 2025	Change	% Change
Fees:															
Instructional	\$ 7,014	\$ -	0.0%	\$ 8,253	\$ -	0.0%	\$ 8,633	\$ -	0.0%	\$ 8,892	\$ -	0.0%	\$ 9,158	\$ 266	3.0%
General	\$ 233	\$ -	0.0%	\$ 255	\$ -	0.0%	\$ 267	\$ -	0.0%	\$ 275	\$ -	0.0%	\$ 283	\$ 8	2.9%
Total Resident	\$ 7,247	\$ -	0.0%	\$ 8,508	\$ -	0.0%	\$ 8,900	\$ -	0.0%	\$ 9,167	\$ -	0.0%	\$ 9,441	\$ 274	3.0%
Non-resident surcharge	\$ 26,778	\$ 1,272	5.0%	\$ 26,778	\$ 1,272	5.0%	\$ 26,778	\$ 1,272	5.0%	\$ 26,778	\$ 1,272	5.0%	\$ 26,778	\$ 1,272	5.0%
Total Non-Resident Domestic	\$ 34,025	\$ 1,272	3.9%	\$ 35,286	\$ 1,272	3.7%	\$ 35,678	\$ 1,272	3.7%	\$ 35,945	\$ 1,272	3.7%	\$ 36,219	\$ 1,546	4.5%
International surcharge	\$ 1,932	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%	\$ 2,928	\$ -	0.0%
Total Non-Resident Int'l	\$ 35,957	\$ 1,272	3.7%	\$ 38,214	\$ 1,272	3.4%	\$ 38,606	\$ 1,272	3.4%	\$ 38,873	\$ 1,272	3.4%	\$ 39,147	\$ 1,546	4.1%



FY25 New Online Degree / Certificate Program Fees

Undergraduate	Instructional Fees	General	Distance Education Fee	Resident Total	Non-Resident Surcharge	Non-Resident Total
BS in Social Work	\$ 6,090	\$ 274	\$ 100	\$ 6,464	\$ 200	\$ 6,664

Graduate	Instructional Fees	General	Distance Education Fee	Resident Total	Non-Resident Surcharge	Non-Resident Total
Master of Public Administration	\$ 6,445	\$ 250	\$ 100	\$ 6,795	\$ 200	\$ 6,995
Mini-MBA Certificate	\$ 11,868	\$ 250	\$ 100	\$ 12,218	\$ 200	\$ 12,418
Master in Cybersecurity and Digital Trust	\$ 9,360	\$ 250	\$ 100	\$ 9,710	\$ 200	\$ 9,910

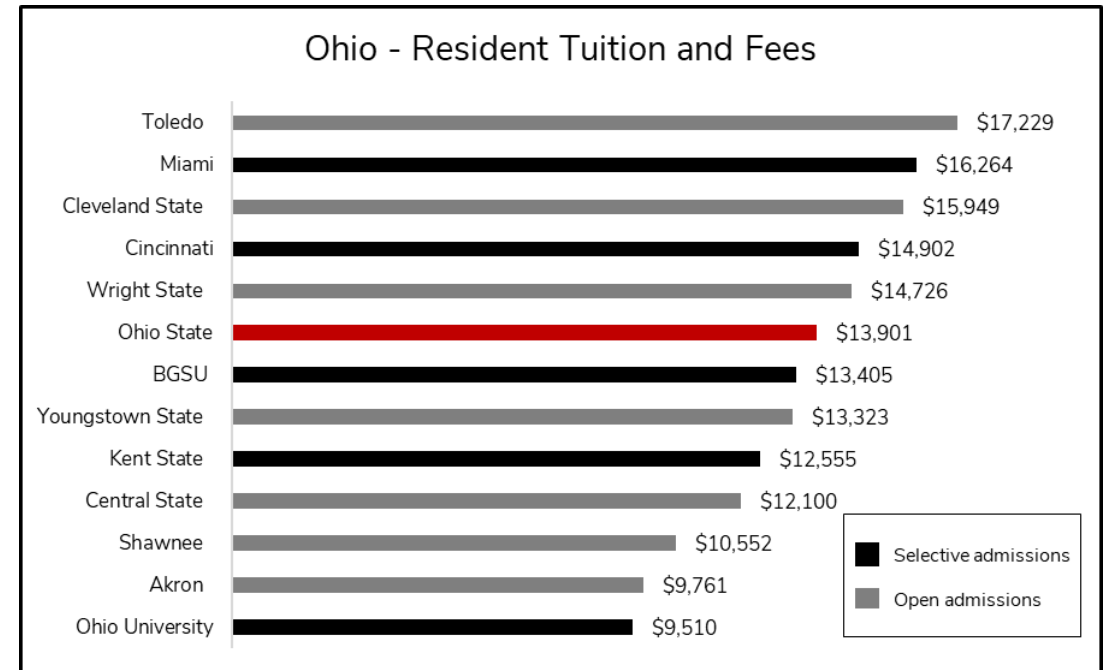
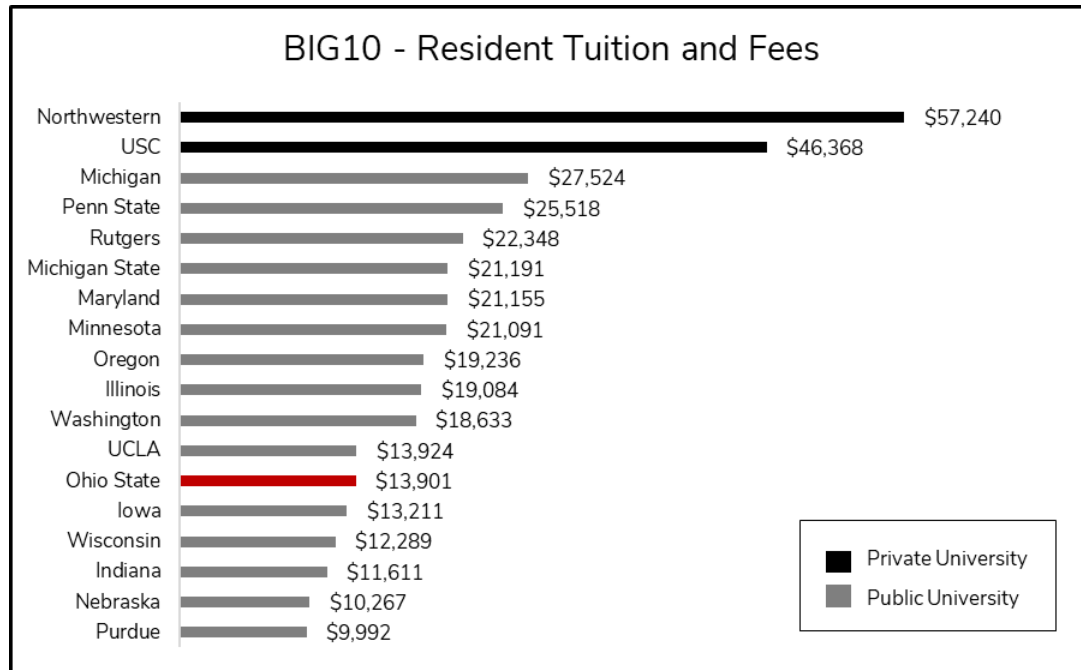
Graduate/Professional Programs: Comparisons



Comparison: Graduate Resident Tuition and Fees

ALL COMPARISONS SHOW OHIO STATE'S FY 2025 PROPOSAL VS. PEERS' FY 2024 RATES

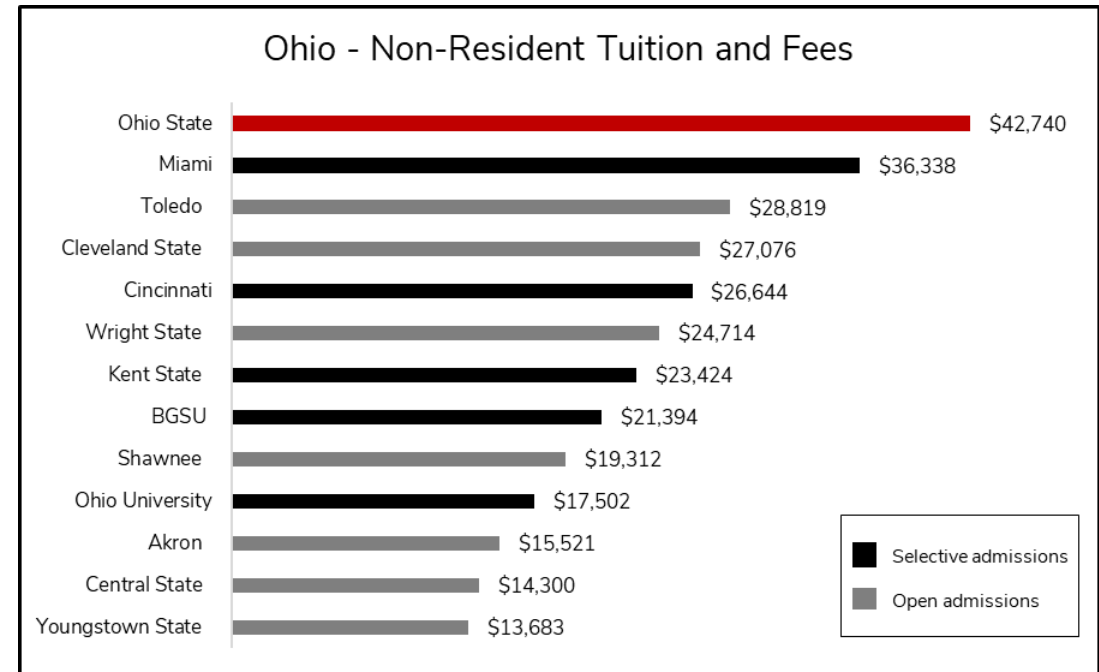
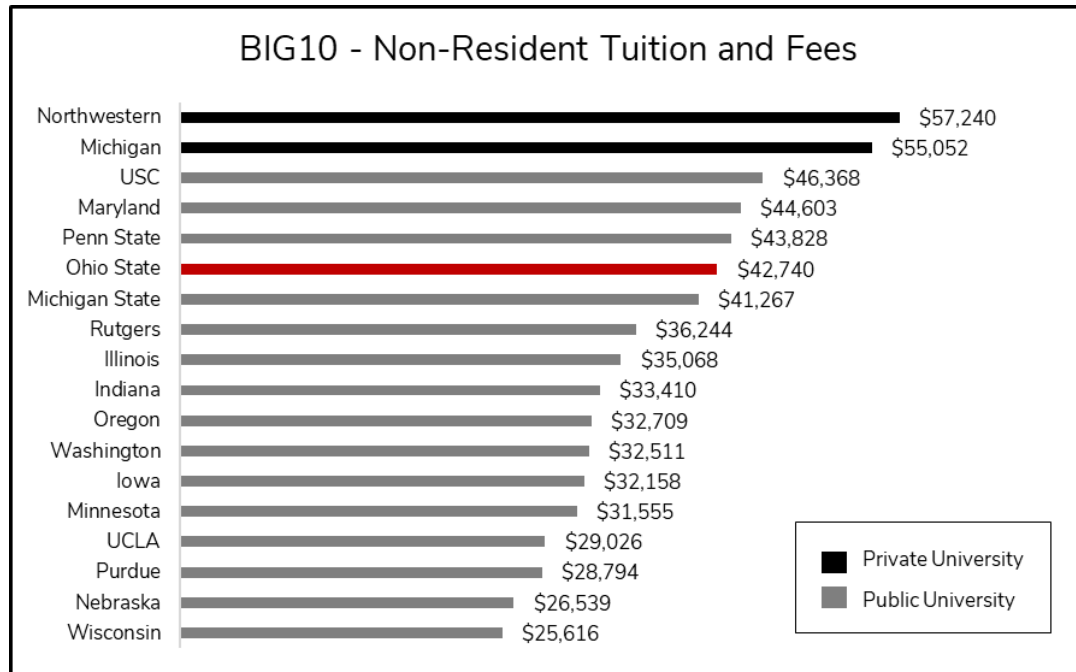
- After applying new rate:
 - Base Resident Tuition would increase 3.0% (\$404).
 - Near median: More affordable than 12 of 17 Big Ten schools.
 - Fourth most affordable among 6 selective Ohio schools.



Comparison: Graduate Non-resident Tuition and Fees

ALL COMPARISONS SHOW OHIO STATE'S FY 2025 PROPOSAL VS. PEERS' FY 2024 RATES

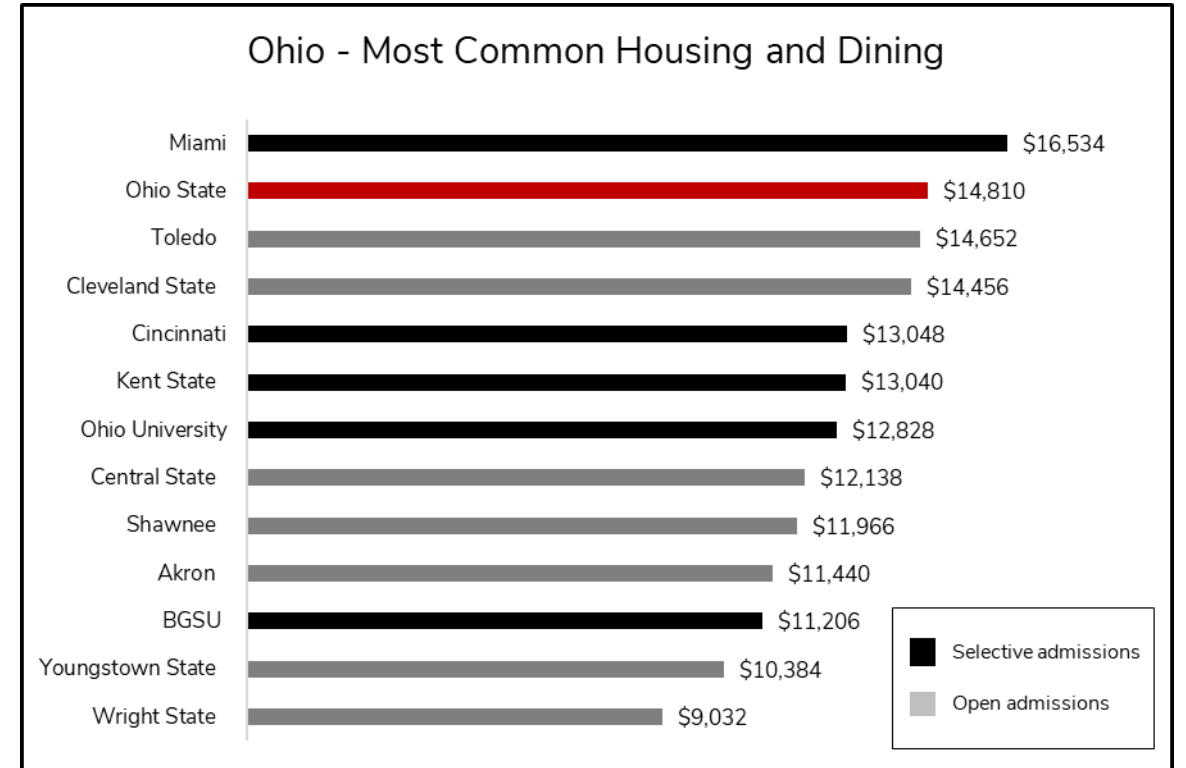
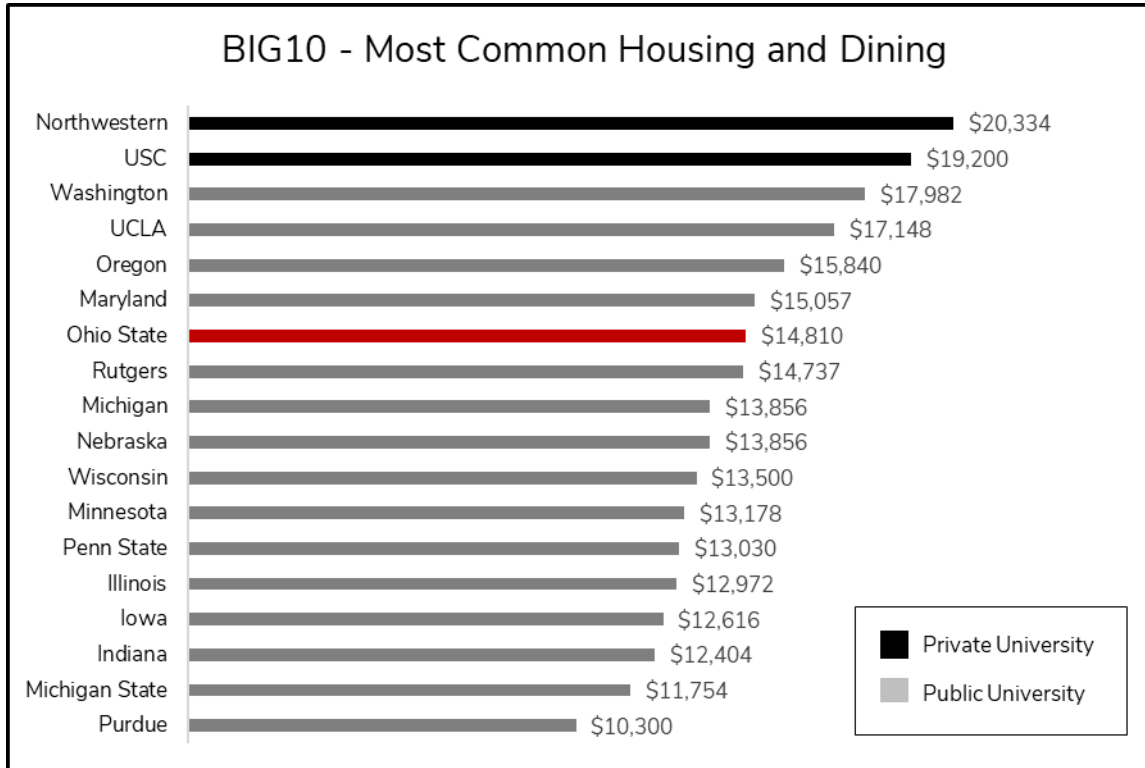
- After applying new rate:
 - Non-resident tuition would increase 3.7% (\$1,513).
 - More affordable than 5 of 17 Big Ten schools.
 - Most expensive Ohio selective public school.



Housing and Dining

Comparison: Housing and Dining Rates

ALL COMPARISONS SHOW OHIO STATE'S FY 2025 PROPOSAL VS. PEERS' FY 2024 RATES



FY 2025 Proposed Housing (Regional and ATI Campuses)

Housing Plans	FY 2024	FY 2025	\$Change	%Change
ATI				
1-bedroom for 2	\$8,124	\$8,366	\$242	3.0%
2-bedroom for 2	\$9,658	\$9,946	\$288	3.0%
2-bedroom for 4	\$8,124	\$8,366	\$242	3.0%
2-bedroom for 5 - double	\$8,124	\$8,366	\$242	3.0%
2-bedroom for 5 - triple	\$7,008	\$7,218	\$210	3.0%
3 bedroom for 5 - single	\$8,558	\$8,814	\$256	3.0%
3-bedroom for 5 - double	\$8,124	\$8,366	\$242	3.0%
Private room	\$9,658	\$9,946	\$288	3.0%
Newark				
2-person efficiency	\$8,786	\$9,048	\$262	3.0%
2-bedroom for 4	\$8,834	\$9,098	\$264	3.0%
3-bedroom for 6	\$8,326	\$8,574	\$248	3.0%
Single	\$9,098	\$9,370	\$272	3.0%
McConnell	\$9,098	\$9,370	\$272	3.0%
Mansfield				
2-bedroom for 2	\$9,284	\$9,562	\$278	3.0%
2-bedroom for 4	\$7,430	\$7,652	\$222	3.0%
5-bedroom for 5	\$7,794	\$8,026	\$232	3.0%
5-bedroom for 6 - single	\$7,430	\$7,652	\$222	3.0%
5-bedroom for 6 - double	\$6,696	\$6,896	\$200	3.0%

University Budget Process & FY 2025 Operating Budget

Michael Papadakis, Senior Vice President and CFO

Vincent Tammaro, Vice President and CFO OSUWMC

Kris Devine, Deputy CFO & Vice President of Operations

Finance & Investment Committee | May 16, 2024



University Financial Model - Overview

The type of Fund drives how the College and Support Unit budgets are determined:

- **GENERAL FUNDS** (Instructional Fees, State Subsidy, Non-Resident Surcharge, Program, Tech and Course Fees, Indirect Cost Recoveries) fund teaching faculty, support staff and space. Revenues generated from these sources are allocated to the Colleges (after a charge for central administration's strategic funds and administrative overhead) based on average credit hours delivered by the College.
- **EARNING FUNDS** (Medical Center, Athletics, Student Life, Conferences, Core Labs, Teaching Clinics) fund the operations of those units and are budgeted as a stand-alone business intended to earn a profit or break even, depending on the function after an overhead charge.
- **RESTRICTED FUNDS** Endowment (Investment Earnings & Principal); Current Use Gifts (one-time cash); Research Grants and Contracts; revenue from these funds are budgeted to be spent in compliance with the underlying restriction of the donor/grantor.

University Budget - Process Overview

- The budget planning process starts with the establishment of key drivers at both the University and Health System. The drivers are utilized to calculate budget allocations and common expenses to Colleges and Support Units and to create budgets by College/Unit. These “bottom-up” budgets are reviewed and assessed for alignment with strategic initiatives and are then consolidated. Investments in strategic initiatives are made at both the College and Unit level, and at the Central Administration level to incentivize strategic activities.
- Key Assumptions are determined for revenue and expense lines that are distributed to the Colleges, Support Units and the Health System.
- Some key drivers are reviewed and established centrally, and other drivers are processed through a rigorous shared governance process with Senate Fiscal for review and recommendations, which are forwarded to the Provost & CFO for a final decision.

CENTRAL KEY DRIVERS	SHARED GOVERNANCE
<ul style="list-style-type: none"> • Enrollment Plans inform Tuition/Fee Rates, which drive College-level budgets based on credit hours delivered • Tuition & Fee Rates: <ul style="list-style-type: none"> – Undergraduate & Graduate Tuition – Non-Resident & International Surcharges – Housing, Dining & Recreation Sports – Student Health Insurance • Investment Rate of Return and Endowment Distribution Formulas • AMCP (Annual Merit Compensation Process) 	<ul style="list-style-type: none"> • Master’s & Professional Programs Differential Fees Request • Overhead Rates • Regional Campus Service Charge • Plant, Operations & Maintenance (POM) Rates • Support Office Budget Requests • Strategic Investments • Composite Benefit Rates

- Financial, Planning & Analysis (FP&A) consolidates all College and Support Unit plans, and incorporates Central revenue and expenses to create an overall University operating budget.
- A position control process exists to validate that the position is necessary and within budget. The rigor around the process varies depending on the financial status of the College/Support Unit.
- Effective April 2024, OSU’s Adaptive Planning budget tool supports an enhanced campus position control process in Workday. The new process allows campus units to utilize position-based budgets to communicate strategic hiring plans. Central review and approval of position hires is required only for those units that have been identified by Financial Planning & Analysis as requiring financial monitoring.

OSUWMC Budget - Process Overview

- Like the University, the Health System and OSU Physicians budget planning process starts with a bottom-up review and the establishment of key drivers.
- Cost centers and lines of business benchmark their respective key drivers to determine assumptions and set prices, which are consolidated into the budget.

Medical Center Key Drivers
▪ Payor Mix and price implications
▪ Admissions/outpatient visits
▪ Worked Hours/Adjusted Admissions
▪ Surgeries
▪ Case mix index
▪ Total Beds
▪ Length of Stay
▪ Pharmaceuticals/Drugs
▪ Salaries/Wages/Benefits
▪ Interest
▪ Depreciation
▪ Annual Capital Expenditures
▪ Medical Center Investments (MCI)

- Requests to hire an employee position not included in the current budget must be approved through an established budget committee prior to posting the position.

Benchmarking, Efficiencies & Optimizing Spend

Strategic benchmarking, revenue optimization and expense efficiency activities occur continuously throughout the year.

- The university is a member of a higher education benchmarking consortium with 75+ member institutions. Our membership provides benchmarks for administrative FTE and employee direct costs compared to academic peers.
 - This national benchmarking of peer institutions is completed to ensure that data-informed decisions across the Colleges/Units are established in creating a Standard Activity Model (SAM) that consistently measures FTEs, expenditures and other drivers.
- General Funds Revenue (Tuition and State Subsidy) is allocated to Colleges based on average credit hours delivered aligning academic and administrative cost delivery with the revenue-generating college.
- An Efficiency Committee comprised of Executive Leadership focuses on savings opportunities and execution. Efficiencies have been a focus of the institution since FY12. Projects in FY25, subject to President and new Provost approval, include:

Efficiency Projects

- Span & Layers of Control
- Earnings Unit Assessment
- External University Benchmarking
- Hybrid Workspace Guidelines
- Low Enrollment Courses & Majors
- P&L by Academic Program
- Eliminate Vacancies
- Human Resources Service Delivery
- Strategic Procurement
- Open Position Review
- Workforce Planning

OE@OSU Projects

- Strategic Safety Initiative
- Student Mental Health outcomes
- Security Camera Cost Reduction
- Inventory Conversion Costs
- FDC Contract Efficiency
- OPERS Student Exemptions
- Billing Reconciliation
- Lock and Key Process

Quick Improvements

- Supplier Setup
- Independent Contractor Review
- Tax Withholding Reconciliation
- State and Federal Combined Filing
- Supplier Maintenance
- Match Exceptions
- Software Purchases
- Research Process Mapping
- WiFi Equipment refresh review
- Computer Warranties Utilization
- Computer Loaner Program Review
- Equipment Useful Life Optimization

OAA Projects

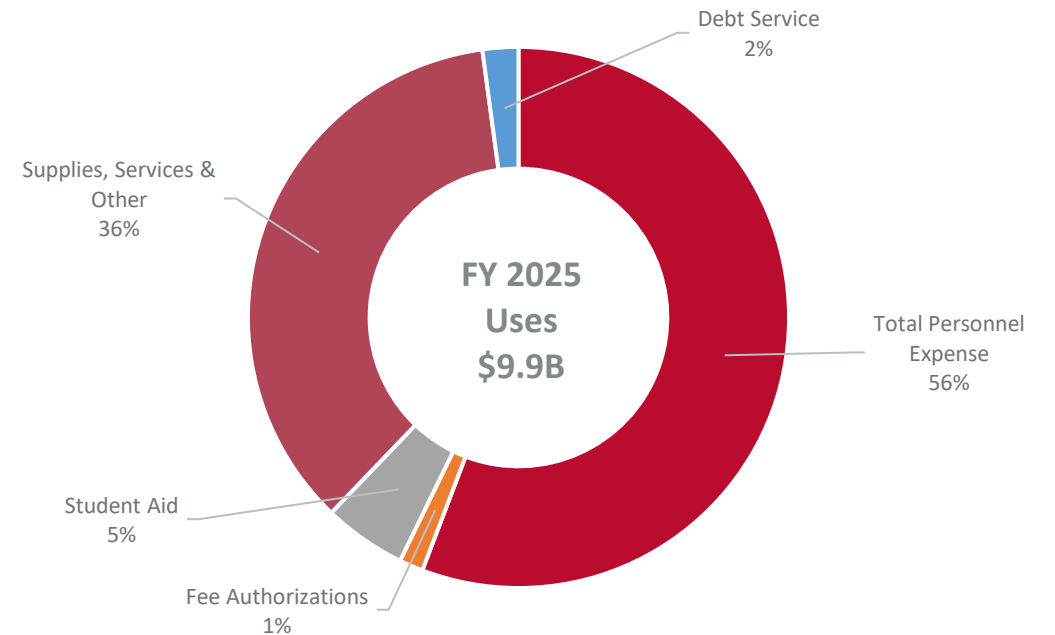
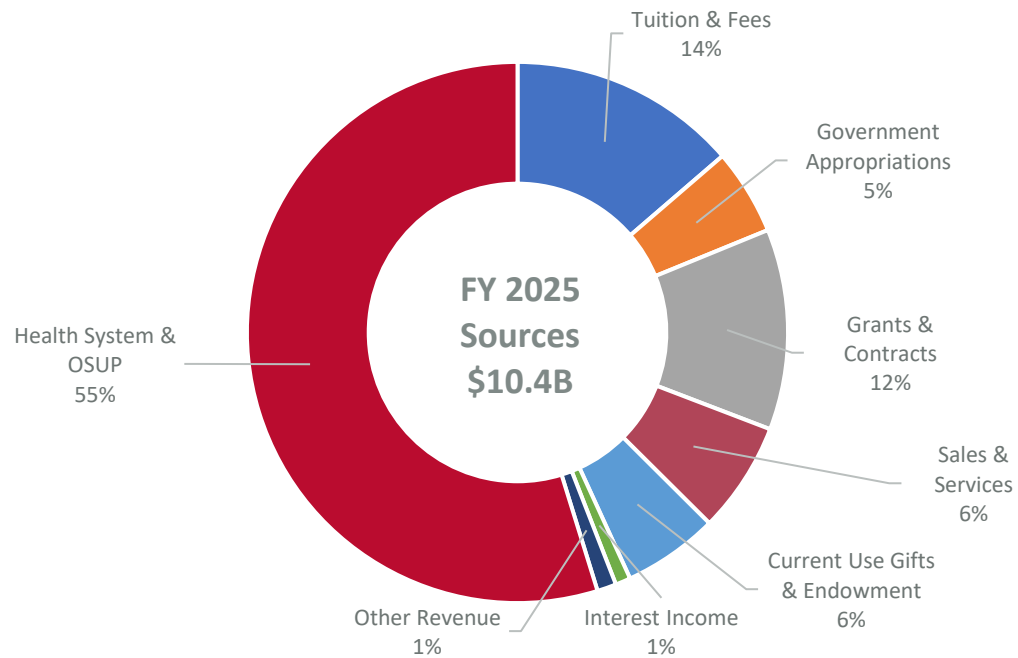
- Degree Audit Implementation
- Faculty Approval Process
- Dean Reappointment Process
- Regional Campus Connectiveness
- SEM Technology Mapping
- International Grad Student Experience
- Hiring Process
- COAM Case Submission
- International Student Team Process
- ODI Efficiencies

ERIK Research Projects

- Grant AR Escalation
- Grant Payment Application
- Grant Reporting
- Award Setups
- Roles and Responsibilities
- Cost Share Review
- Revenue/Expense Recognition

- Administrative units have undergone repeated budget reductions and any new University Administrative budget requests follow a rigorous process including a review of that unit's budget for reallocation opportunities and a Senate Fiscal review, which is a subcommittee of the University Senate (part of our shared governance structure).

FY 2025 Financial Plan: Consolidated Sources & Uses



FY 2025 Strategic Investment Highlights

Academic Excellence

- With the goal to support academic excellence through faculty investments supporting teaching and research, the FY25 Plan includes incremental investments of \$20.3M for faculty salary and benefits, and \$12.5M for start-up packages across numerous colleges.
- The FY 2025 Plan includes funding to support the annualized impact of the market-based equity adjustments for faculty enacted in January 2024.

Research Excellence

- With a goal to achieve top ten status for national university research expenditures by growing funded research and strengthening research impact, the FY25 budget includes investments totaling \$87.1M, including \$73.9M in research growth initiatives in Medicine & Health Sciences, Engineering, and Arts and Sciences, and \$13.2M in other investments.

Service and Clinical Excellence

- The Ohio State University Wexner Medical Center (OSUWMC) continues to reinvest projected margin in patient care and capital planning to support growing demand, including several strategic initiatives currently under construction and the development of new partnerships to continue accelerating the pace of innovation in research, education, and patient care. Our strategic growth into the surrounding communities will continue with outpatient growth being driven by the continued ramp-up of the Outpatient Care New Albany and Dublin facilities and the opening of the James Outpatient Care facility.

FY 2025 Consolidated Sources & Uses

	FY20	FY21	FY22	FY23	FY24	FY25	FY24-FY25	FY24-FY25
	Actuals	Actuals	Actuals	Actuals	Forecast	Plan	\$ Diff	% Diff
Total Sources (\$ thousands)								
Tuition & Fees (gross)	\$1,192,489	\$1,104,466	\$1,271,606	\$1,310,009	\$1,371,226	\$1,427,339	\$56,112	4.1%
State Share of Instruction	\$377,449	\$401,420	\$403,564	\$417,224	\$428,431	\$432,344	\$3,913	0.9%
Other Operating Appropriations	\$84,389	\$84,696	\$89,685	\$91,480	\$100,260	\$102,880	\$2,620	2.6%
Exchange Grants & Contracts	\$796,229	\$840,451	\$888,530	\$1,001,952	\$1,057,470	\$1,118,684	\$61,214	5.8%
Non-Exchange Grants & Contracts	\$257,083	\$240,197	\$290,625	\$190,804	\$119,495	\$132,990	\$13,496	11.3%
Sales & Services - Auxiliaries	\$338,047	\$202,336	\$407,181	\$436,183	\$435,814	\$473,617	\$37,803	8.7%
Sales & Services - Departmental	\$151,743	\$178,760	\$176,149	\$205,028	\$211,100	\$218,075	\$6,975	3.3%
Sales & Services - Health System	\$3,449,681	\$3,726,605	\$4,178,956	\$4,019,388	\$4,366,105	\$4,710,801	\$344,696	7.9%
Sales & Services - OSU Physicians	\$584,222	\$647,601	\$701,680	\$840,375	\$916,966	\$1,001,748	\$84,782	9.2%
Current Use Gifts	\$157,589	\$129,723	\$233,381	\$172,835	\$165,000	\$173,000	\$8,000	4.8%
Endowment Distributions	\$250,140	\$290,330	\$323,532	\$348,466	\$399,499	\$422,957	\$23,458	5.9%
Interest Income	\$88,984	\$37,230	\$43,111	\$96,616	\$150,226	\$94,425	(\$55,801)	-37.1%
Other Revenues	\$44,700	\$37,198	\$72,089	\$258,047	\$141,327	\$93,849	(\$47,478)	-33.6%
Total Sources	\$7,772,743	\$7,921,014	\$9,080,089	\$9,388,407	\$9,862,920	\$10,402,709	\$539,790	5.5%
Total Uses (\$ thousands)								
Total Personnel Expense	\$3,992,897	\$4,115,321	\$4,435,562	\$4,751,044	\$5,141,380	\$5,495,753	\$354,374	6.9%
Fee Authorizations	\$113,097	\$110,545	\$130,040	\$124,373	\$135,951	\$140,251	\$4,300	3.2%
Student Aid	\$435,160	\$420,303	\$489,745	\$428,697	\$465,202	\$486,467	\$21,265	4.6%
Supplies, Services & Other	\$2,463,844	\$2,481,648	\$2,873,276	\$2,982,855	\$3,275,855	\$3,524,118	\$248,263	7.6%
Debt Service	\$192,141	\$171,718	\$229,076	\$203,694	\$203,894	\$209,998	\$6,105	3.0%
Total Non-Personnel Expense	\$3,204,242	\$3,184,214	\$3,722,137	\$3,739,619	\$4,080,902	\$4,360,835	\$279,933	6.9%
Total Uses	\$7,197,139	\$7,299,535	\$8,157,699	\$8,490,663	\$9,222,281	\$9,856,588	\$634,307	6.9%
Sources Less Uses, Operating	\$575,604	\$621,479	\$922,390	\$897,745	\$640,638	\$546,121		
Capital Sources and Uses (\$ thousands)								
Total Capital-Related Sources	\$292,018	\$398,200	\$678,496	\$1,256,437	\$623,591	\$418,533		
Total Capital-Related Uses	\$849,813	\$1,048,239	\$1,286,985	\$1,640,709	\$1,132,009	\$1,091,017		
Sources Less Uses, Capital	(\$557,795)	(\$650,039)	(\$608,488)	(\$384,272)	(\$508,419)	(\$672,484)		
Sources Less Uses, Capital and Operating	\$17,809	(\$28,560)	\$313,901	\$513,473	\$132,220	(\$126,363)		

FY 2025 University Sources & Uses

Total Sources (\$ thousands)	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Tuition & Fees (gross)	\$1,192,489	\$1,104,466	\$1,271,606	\$1,310,009	\$1,371,226	\$1,427,339	4.4%	\$56,112	4.1%
State Share of Instruction	\$377,449	\$401,420	\$403,957	\$417,224	\$428,431	\$432,344	1.8%	\$3,913	0.9%
Other Operating Appropriations	\$84,389	\$84,696	\$89,685	\$91,480	\$100,260	\$102,880	6.0%	\$2,620	2.6%
Exchange Grants & Contracts	\$743,431	\$784,021	\$814,074	\$917,371	\$970,352	\$1,028,952	5.9%	\$58,600	6.0%
Non-Exchange Grants & Contracts	\$101,977	\$218,838	\$253,603	\$120,650	\$119,495	\$132,990	5.0%	\$13,496	11.3%
Sales & Services - Auxiliaries	\$338,047	\$202,336	\$407,181	\$436,183	\$435,814	\$473,617	4.2%	\$37,803	8.7%
Sales & Services - Departmental	\$142,389	\$168,707	\$197,121	\$191,910	\$201,100	\$207,775	4.1%	\$6,675	3.3%
Current Use Gifts	\$157,589	\$129,603	\$174,362	\$126,538	\$165,000	\$173,000	16.9%	\$8,000	4.8%
Endowment Distributions	\$250,218	\$290,330	\$323,532	\$348,466	\$399,499	\$422,957	10.2%	\$23,458	5.9%
Interest Income	\$88,984	\$37,230	\$43,111	\$50,024	\$116,029	\$68,631	17.1%	(\$47,398)	-40.9%
Other Revenues	\$42,467	\$49,693	\$53,829	\$104,695	\$50,903	\$51,822	-29.6%	\$919	1.8%
Total External Sources	\$3,519,428	\$3,471,341	\$4,032,060	\$4,114,550	\$4,358,109	\$4,522,307	4.8%	\$164,198	3.8%
Net Transfers from OSU Health System	\$173,749	\$183,960	\$195,432	\$183,046	\$205,443	\$224,832	10.8%	\$19,389	9.4%
Total Internal Sources	\$173,749	\$183,960	\$195,432	\$183,046	\$205,443	\$224,832	10.8%	\$19,389	9.4%
Total Sources	\$3,693,177	\$3,655,301	\$4,227,492	\$4,297,596	\$4,563,552	\$4,747,139	5.1%	\$183,587	4.0%
Total Uses (\$ thousands)	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Salaries	\$1,554,028	\$1,555,797	\$1,638,825	\$1,742,926	\$1,881,434	\$2,008,793	7.4%	\$127,359	6.8%
Benefits	\$424,143	\$455,054	\$471,656	\$497,468	\$551,727	\$584,079	8.4%	\$32,352	5.9%
Total Personnel Expense	\$1,978,171	\$2,010,851	\$2,110,481	\$2,240,394	\$2,433,161	\$2,592,872	7.6%	\$159,711	6.6%
Fee Authorizations	\$113,097	\$110,545	\$130,040	\$124,373	\$135,951	\$140,251	6.2%	\$4,300	3.2%
Student Aid	\$435,160	\$420,303	\$489,745	\$428,697	\$465,202	\$486,467	6.5%	\$21,265	4.6%
Supplies, Services & Other	\$930,459	\$960,210	\$1,039,801	\$1,023,167	\$1,211,617	\$1,276,132	11.7%	\$64,514	5.3%
Debt Service	\$108,017	\$88,802	\$103,772	\$86,322	\$89,491	\$79,311	-4.1%	(\$10,179)	-11.4%
Total Non-Personnel Expense	\$1,586,734	\$1,579,860	\$1,763,358	\$1,662,559	\$1,902,261	\$1,982,162	9.2%	\$79,901	4.2%
Total Uses	\$3,564,905	\$3,590,711	\$3,873,838	\$3,902,952	\$4,335,422	\$4,575,034	8.3%	\$239,612	5.5%
Sources Less Uses, Operating	\$128,271	\$64,590	\$353,654	\$394,644	\$228,130	\$172,106	-34.0%	(\$56,025)	-24.6%
Capital Sources and Uses (\$ thousands)	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Forecast	FY25 Plan			
Total Capital-Related Sources	\$172,716	\$168,112	\$418,522	\$797,101	\$291,633	\$336,854			
Total Capital-Related Uses	\$479,900	\$482,237	\$576,265	\$965,533	\$445,804	\$524,228			
Sources Less Uses, Capital	(\$307,184)	(\$314,126)	(\$157,743)	(\$168,433)	(\$154,172)	(\$187,374)			
Sources Less Uses, Capital and Operating	(\$178,913)	(\$249,536)	\$195,911	\$226,211	\$73,959	(\$15,269)			

FY 2025 Health System Operating Statement

Health System (\$ thousands)	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Forecast	FY25 Plan	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Total Operating Revenue	\$3,221,114	\$3,616,126	\$3,816,536	\$4,023,304	\$4,366,105	\$4,710,801	\$344,696	7.9%
Operating Expenses								
Salaries & Benefits	\$1,525,951	\$1,574,237	\$1,721,204	\$1,849,437	\$1,990,823	\$2,133,623	\$142,800	7.2%
Supplies	\$363,617	\$425,877	\$423,060	\$476,320	\$494,329	\$537,930	\$43,601	8.8%
Drugs & Pharmaceuticals	\$420,152	\$464,833	\$510,658	\$548,383	\$622,023	\$678,273	\$56,250	9.0%
Services	\$322,480	\$348,471	\$399,278	\$412,240	\$474,429	\$535,137	\$60,708	12.8%
Depreciation	\$170,511	\$175,930	\$187,800	\$208,930	\$241,065	\$252,881	\$11,816	4.9%
Interest	\$31,941	\$29,508	\$42,275	\$44,443	\$41,879	\$50,027	\$8,148	19.5%
University Overhead	\$65,825	\$73,371	\$74,793	\$75,571	\$80,277	\$86,288	\$6,011	7.5%
Other Expenses	\$51,313	\$55,295	\$59,387	\$67,904	\$72,076	\$76,114	\$4,038	5.6%
Total Expenses	\$2,951,790	\$3,147,522	\$3,418,455	\$3,683,227	\$4,016,901	\$4,350,273	\$333,372	8.3%
Gain/Loss from Operations	\$269,324	\$468,604	\$398,081	\$340,076	\$349,204	\$360,528		
Medical Center Investments	(\$173,749)	(\$183,960)	(\$190,419)	(\$229,502)	(\$235,238)	(\$231,660)	\$3,578	-198.5%
Investment Income	\$22,272	\$90,266	(\$726)	\$42,241	\$55,751	\$54,946	(\$805)	-1.4%
Other Gains (Losses)	\$196,218	\$113,547	\$119,974	\$148,980	\$86,052	\$37,655	(\$48,397)	-56.2%
Excess of Revenue over Expenses	\$314,065	\$488,457	\$326,910	\$301,796	\$255,769	\$221,469		

FY 2025 OSU Physicians Operating Statement

OSU Physicians (\$ thousands)	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Forecast	FY25 Plan	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Revenue								
Net Patient Revenue	\$366,290	\$426,218	\$614,375	\$633,435	\$679,889	\$726,056	\$46,167	6.8%
Other Revenue	\$116,889	\$121,913	\$143,826	\$211,291	\$237,077	\$275,692	\$38,615	16.3%
Medical Center Investments	\$101,042	\$101,374	\$118,155	\$162,041	\$157,672	\$142,700	(\$14,972)	-9.5%
Interest Income	\$1,668	\$0	\$673	\$4,351	\$10,313	\$10,000	(\$313)	-3.0%
Total Revenue	\$585,889	\$649,505	\$877,029	\$1,011,118	\$1,084,951	\$1,154,448	\$69,497	6.4%
Expenses								
Provider Salaries & Benefits	\$375,765	\$409,616	\$627,794	\$653,084	\$709,023	\$760,634	\$51,611	7.3%
Non-Provider Salaries & Benefits	\$113,010	\$113,992	\$136,829	\$189,385	\$204,312	\$224,407	\$20,095	9.8%
Other Expenses	\$85,145	\$113,111	\$93,171	\$160,056	\$166,608	\$164,526	(\$2,082)	-1.2%
Depreciation	\$3,393	\$3,122	\$9,935	\$19,135	\$4,795	\$4,661	(\$134)	-2.8%
Interest	\$279	\$0	\$3,339	\$7,756	\$213	\$220	\$6	3.0%
Total Expenses	\$577,592	\$639,841	\$871,068	\$1,029,416	\$1,084,952	\$1,154,448	\$69,496	6.4%
Change in Net Assets	\$8,297	\$9,664	\$5,961	(\$18,298)	\$0	\$0		

FY 2025 Budget Assumptions

FY 2025 Budget Assumptions: University Sources

REVENUE DRIVER	DETAIL	FY25 BUDGET PLAN
NEW FIRST-YEAR STUDENTS	<ul style="list-style-type: none"> Target used for Autumn 2024 Enrollment 	<ul style="list-style-type: none"> 8,350 (Columbus)
TUITION & FEES (Including Housing, Dining)	<ul style="list-style-type: none"> Undergraduate Tuition (Non-Guarantee/ TG 2024) Undergraduate Non-Resident Surcharge Graduate Base Fees Graduate Non-Resident Surcharge Increase in Housing and Dining for new Tuition Guarantee & Non-Residents 	<ul style="list-style-type: none"> Non-Guarantee 0.0% / TG 2024 3.0% (\$3.0M) 5.0% (\$16.6M) 3.0% (\$8.4M) 4.0% (\$2.6M) 3.0% (\$5.2M)
STATE SHARE OF INSTRUCTION (SSI)	<ul style="list-style-type: none"> State of Ohio Subsidy 	<ul style="list-style-type: none"> 1.0% Increase (\$4.0M)
RESEARCH & GRANTS	<ul style="list-style-type: none"> Continued increases in federal and private grants and contacts State and local grants and contracts 	<ul style="list-style-type: none"> 10.9% Federal; 0.7% Private grants 0.1% State; 0.2% Local grants
FUNDRAISING	<ul style="list-style-type: none"> Current Use Gifts – the Change from \$165M Base in FY24 <i>New Fundraising Activity (NFA) measurement basis – the Change from \$625M Base in FY24</i> 	<ul style="list-style-type: none"> +\$8M current use gifts (\$173.0M) +\$38M NFA activity (FY25: \$663M)
ENDOWMENT DISTRIBUTION	<ul style="list-style-type: none"> LTIP return and endowment distributions based on a 5-year average 	<ul style="list-style-type: none"> 8% LTIP; 4.5% distribution
AUXILIARIES	<ul style="list-style-type: none"> Athletics: 8 home football games in Autumn 2024 Student Life 	<ul style="list-style-type: none"> +\$30.2M +\$7.7M



FY 2025 Budget Assumptions: University Uses

EXPENSE DRIVER	DETAIL	FY25 BUDGET PLAN
PERSONNEL	<ul style="list-style-type: none"> Salaries – Annual Merit Compensation Pool (AMCP) Composite Benefit Rate Change (%) Graduate Associate: Minimum Stipend Student Hourly Rate: Minimum Wage 	<ul style="list-style-type: none"> +3.5% AMCP + Faculty Equity Adjustment (Full-Year) +8% Medical component +5% to minimum GA Stipend Completion of the raise to \$13 per hour minimum, across the university
STUDENT AID	<ul style="list-style-type: none"> Institutional Aid State Aid Federal Aid – Conversion to Student Aid Index 	<ul style="list-style-type: none"> +\$3.0M +\$2.6M OCOG +\$13.8M PELL
SUPPLIES & SERVICES	<ul style="list-style-type: none"> Travel Cost of Sales: Auxiliary Operations Utilities Other Supplies & Services: Inflation 	<ul style="list-style-type: none"> +3.0% +3.0% +3.7% +6.4% driven primarily by research activities

Assumptions: Health System

FACTOR	ASSUMPTIONS & EXPLANATION
PAYOR MIX AND PRICE IMPLICATIONS	MANAGED CARE 6% AVERAGE RATE INCREASE GOVERNMENTAL RATES INCREASE 1-2% 2% PAYOR SHIFT TO MEDICARE - AGING POPULATION
DISCHARGES/OUTPATIENT ACTIVITY	DISCHARGES – 4.1% INCREASE OUTPATIENT ACTIVITY – 3.9% INCREASE
SURGERIES	INPATIENT – 2.4% INCREASE OUTPATIENT – 5.5% INCREASE TOTAL – 4.5% INCREASE
CASE MIX INDEX	1.2% PLANNED INCREASE IN PATIENT ACUITY
LENGTH OF STAY	DECREASE OF 0.3%
TOTAL BEDS	TOTAL BEDS AVAILABLE OF 1,455 WITH AVERAGE OF 59 CLOSED BEDS
SALARY/WAGES	3% MERIT INCREASE & 2% MARKET ADJUSTMENTS
BENEFITS	31.6% OF SALARIES
PHARMA/DRUGS	DRUG COST INFLATION OF 3.3%
INTEREST	19.5% INCREASE (Incremental debt issued in FY24)
DEPRECIATION	INCREASE 4.9% FROM FY24 NEW ADDS: FULL YEAR OF JAMES OP CARE, PROTON FACILITY & OP CARE DUBLIN
ANNUAL CAPITAL EXPENDITURES	ROUTINE - \$168M STRATEGIC - \$424M TOTAL - \$592M
TOTAL FACULTY INVESTMENTS - CLINICAL, ACADEMIC & RESEARCH	\$410M



FY 2025-2029 Interim Capital Investment Plan
05/16/2024

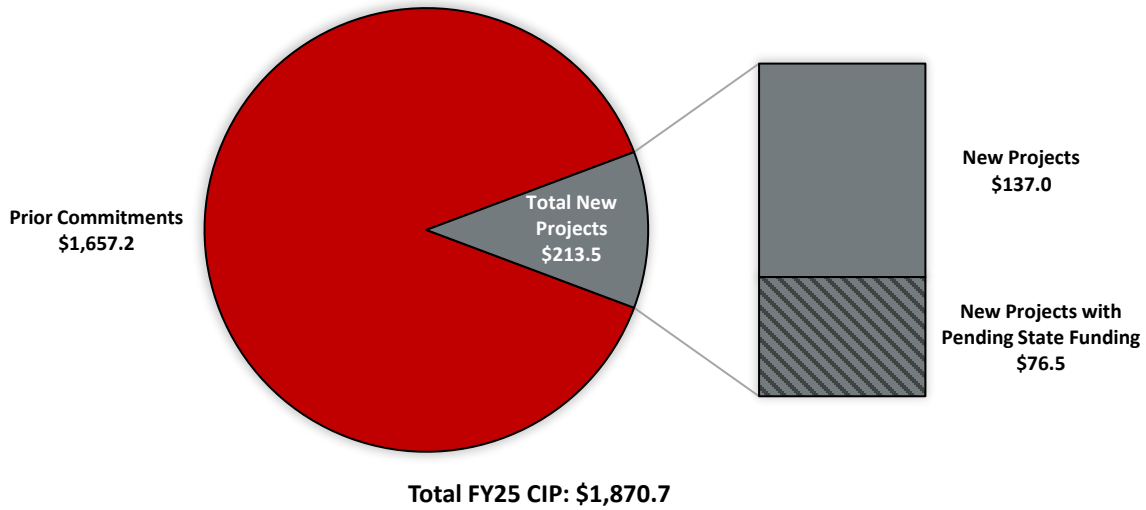


Table 1 - Prior Commitments - Remaining Spend (As of March 31 Actuals)

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	
1	A&S – Arts District	\$ 1.0	\$ 1.8	\$ -	\$ -	\$ -	\$ 2.8
2	A&S – Biological Sciences Building Upgrades	\$ 0.4	\$ 2.4	\$ 5.3	\$ 4.7	\$ 2.3	\$ 15.0
3	A&S – Celeste Lab Renovation	\$ 3.3	\$ 2.3	\$ -	\$ -	\$ -	\$ 5.6
4	A&S – Department of Economics Relocation	\$ 0.4	\$ 3.4	\$ 4.3	\$ 2.3	\$ 0.3	\$ 10.6
5	COE – BEMC Phase 2	\$ 48.1	\$ 25.6	\$ 3.1	\$ -	\$ -	\$ 76.8
6	COE – Bus Testing Facility	\$ 2.5	\$ 9.3	\$ 5.4	\$ 5.3	\$ 2.9	\$ 25.2
7	COM – Interdisciplinary Health Sciences Center	\$ 7.4	\$ 2.6	\$ -	\$ -	\$ -	\$ 10.0
8	EHE – Campbell Hall Renovation	\$ 11.9	\$ 28.0	\$ 13.0	\$ -	\$ -	\$ 52.9
9	ERIK – Battery Cell Research and Demonstration Center	\$ 16.1	\$ 3.3	\$ -	\$ -	\$ -	\$ 19.5
10	ERIK – Pelotonia Research Center	\$ 4.3	\$ 7.3	\$ -	\$ -	\$ -	\$ 11.6
11	FAES – Waterman Multispecies Animal Learning Center	\$ 5.5	\$ 35.1	\$ 12.5	\$ -	\$ -	\$ 53.1
12	FOD – Cannon Drive Relocation – Phase 2	\$ 16.0	\$ 12.7	\$ -	\$ -	\$ -	\$ 28.6
13	Newark – Founders Hall Enhancements	\$ 1.6	\$ 0.5	\$ -	\$ -	\$ -	\$ 2.1
14	VET – PET/CT Space Renovation	\$ 1.2	\$ 3.6	\$ 1.4	\$ -	\$ -	\$ 6.2
15	WMC – Inpatient Hospital	\$ 276.0	\$ 240.4	\$ 65.0	\$ -	\$ -	\$ 581.4
16	WMC – James Cellular Therapy Lab	\$ 1.3	\$ 3.8	\$ 1.7	\$ -	\$ -	\$ 6.8
17	WMC – James Outpatient Care	\$ 25.1	\$ 2.4	\$ -	\$ -	\$ -	\$ 27.4
18	WMC – James Outpatient Care Buildout	\$ 1.3	\$ 3.8	\$ 1.7	\$ -	\$ -	\$ 6.8
19	WMC – Magnetic Resonance Linear Accelerator & Housing	\$ 0.9	\$ 3.2	\$ 3.6	\$ 2.3	\$ 0.3	\$ 10.3
20	WMC – Martha Morehouse Facility Improvements	\$ 14.7	\$ 0.5	\$ -	\$ -	\$ -	\$ 15.2
21	WMC – OSU East 4th Floor OR Renovation	\$ 0.5	\$ 2.7	\$ 10.0	\$ 6.2	\$ -	\$ 19.4
22	WMC – Outpatient Care Powell	\$ 82.8	\$ 74.6	\$ 14.6	\$ -	\$ -	\$ 172.0
23	Wooster – Fisher Aud Renovation	\$ 0.2	\$ 4.4	\$ 3.3	\$ -	\$ -	\$ 7.9
24	Roll Up Other Projects	\$ 263.5	\$ 175.1	\$ 40.1	\$ 6.5	\$ 4.8	\$ 489.9
25	Subtotal	\$ 785.9	\$ 648.8	\$ 184.7	\$ 27.2	\$ 10.6	\$ 1,657.2

FY 2025-2029 Interim Capital Investment Plan
05/16/2024

Table 2 - New Projects Beginning in FY2025

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	
1	Anticipated Spend for CIP Changes	\$ 10.0	\$ -	\$ -	\$ -	\$ -	\$ 10.0
2	Roll up of Small Infrastructure RDM Projects	\$ 39.2	\$ 34.4	\$ 30.2	\$ -	\$ -	\$ 103.9
3	Small Programmatic Cash Ready	\$ 14.2	\$ 17.9	\$ 6.9	\$ 1.3	\$ 0.4	\$ 40.7
4	WMC/COM - Roll up of Multiple Cash Ready	\$ 13.0	\$ 13.0	\$ -	\$ -	\$ -	\$ 26.0
5	New Major Projects						
6	ABA - JSC Main Roof Replacement	\$ 1.6	\$ 4.8	\$ 2.1	\$ -	\$ -	\$ 8.5
7	ERIK - Microelectronics Commons	\$ 0.8	\$ 2.4	\$ 1.1	\$ -	\$ -	\$ 4.3
8	FAES - Fisher Auditorium Building Renovation – Wooster	\$ 1.0	\$ 3.6	\$ 4.1	\$ 2.7	\$ 0.4	\$ 11.8
9	FAES - Waterman Infrastructure Project	\$ 0.8	\$ 4.6	\$ 2.8	\$ -	\$ -	\$ 8.3
10	Grand Total	\$ 80.6	\$ 80.8	\$ 47.2	\$ 4.0	\$ 0.8	\$ 213.5

Table 3 - Funding for New Projects by Type and Funding Source

\$ in Millions

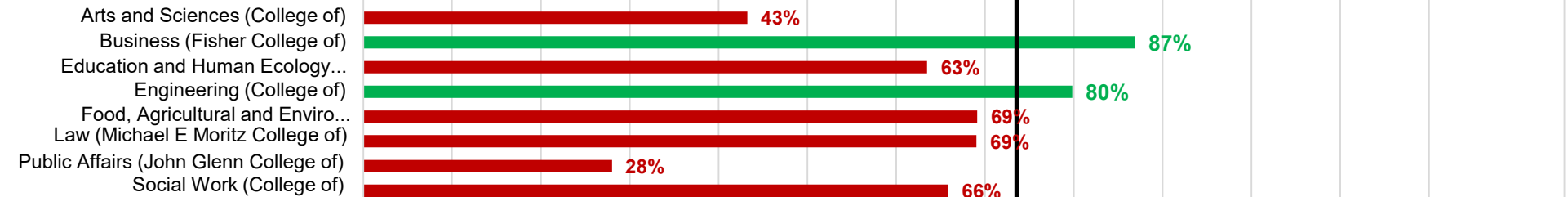
Line	Unit	Projected Capital Expenditures							% By Unit	Def. Maint. Addressed	Def. Maint. %
		Local	State	Fundraising	Grant	Partnership/ Other	University Debt	Grand Total			
1	Academic Support	\$ 18.8	\$ 6.0	\$ 2.0	\$ 4.3	\$ 0.7	\$ -	\$ 31.7	14.8%	\$ 7.4	23.4%
2	Athletics	\$ 21.7	\$ -	\$ 0.9	\$ -	\$ -	\$ -	\$ 22.6	10.6%	\$ 15.9	70.7%
3	Infrastructure	\$ 33.9	\$ 63.7	\$ -	\$ 7.3	\$ -	\$ 3.0	\$ 108.0	50.6%	\$ 89.7	83.1%
4	Regional Campuses	\$ -	\$ 6.8	\$ -	\$ -	\$ 3.4	\$ -	\$ 10.2	4.8%	\$ 6.5	63.2%
5	Student Life	\$ 15.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15.0	7.0%	\$ 12.5	83.0%
6	WMC/COM	\$ 26.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26.0	12.2%	\$ 7.9	30.4%
7	Grand Total	\$ 115.4	\$ 76.5	\$ 2.9	\$ 11.6	\$ 4.1	\$ 3.0	\$ 213.5	100.0%	\$ 139.9	65.6%

ADVANCEMENT SCORECARD

DATA THROUGH March 31, 2024	FY24 GOAL	FY24 TO 3/31	FY23 TO 3/31	3 FY AVG TO 3/31	FY 24 YTD TARGET	FY 24 YTD TARGET %
A FISCAL YEAR MEASURES						
1. GIFTS AND PLEDGES	\$625M	\$514.7M	\$498.9M	\$425.4M	\$459.9M	111.9%
2. CASH	\$500M	\$442.3M	\$395.9M	\$357.1M	\$373.7M	118.4%
3. TOTAL DONORS	230,000	186,444	193,048	156,353	189,128	98.6%
A. RENEWED DONORS	136,000	116,787	119,725	107,939	121,068	96.5%
B. ACQUIRED AND REACQUIRED DONORS	94,000	69,657	73,323	75,081	69,633	100%
B EVENTS						
1. CONSTITUENT ATTENDANCE ACROSS EVENTS	50,000	71,628	16,813	20,905	-	-
2. AVERAGE NET PROMOTER SCORE	73.0	75	70.18	72.53	-	-

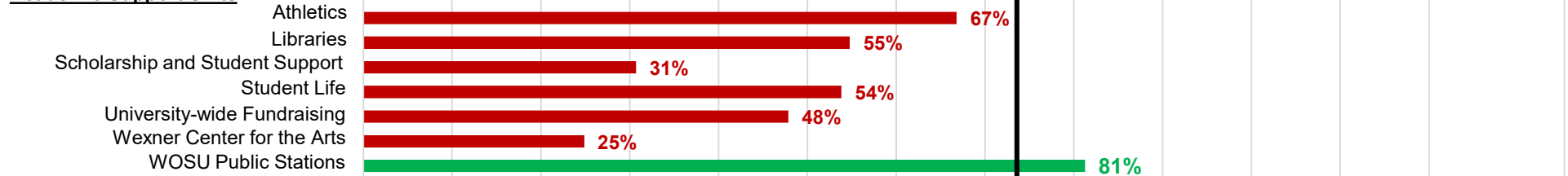
Activity by Unit - Progress

Colleges

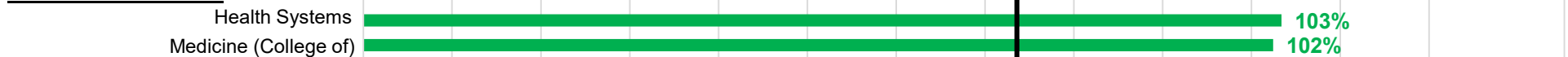


Regional Campuses

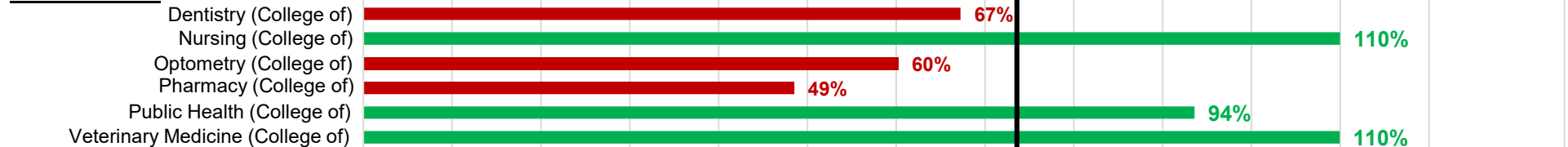
Academic Support Units



Wexner Medical Center



Health Sciences



0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100% 110% 120%

■ Ahead of Target ■ Behind Target — Target

Target = (Last 3 FY % of total achieved at month end) * (Current Annual Goal)



SUMMARY OF ACTIONS TAKEN

February 22, 2024 – Finance & Investment Committee Meeting

Voting Members Present:

Tomislav B. Mitevski
James D. Klingbeil
John W. Zeiger
Gary R. Heminger

Lewis Von Thaeer
Pierre Bigby
George A. Skestos
Taylor A. Schwein

Amy Chronis
Hiroyuki Fujita (ex officio)

Member Present via Zoom:

Kent M. Stahl

Members Absent: N/A

Michael Kiggin

PUBLIC SESSION

The Finance & Investment Committee of The Ohio State University Board of Trustees convened on Thursday, February 22, 2024, in person at the Longaberger Alumni House on the Columbus campus and virtually over Zoom. Committee Chair Tomislav Mitevski called the meeting to order at 9:59 a.m.

Items for Discussion

1. University Financial Scorecards: Michael Papadakis, Kris Devine and Vinny Tammaro reviewed the financial scorecards for the consolidated enterprise, university and Wexner Medical Center for the second quarter of the fiscal year and highlighted areas for continued monitoring as we progress toward the third quarter of FY2024.

(See Attachment X for background information, page XX)

2. Advancement Update: Mike Eicher provided fundraising progress on “Time and Change” campaign, shared fundraising results for the first half of FY2024, and briefly commented on trends in donor counts. The Foundation Report included the establishment of endowments totaling \$14.8M.

(See Attachment X for background information, page XX)

Items for Action

3. Approval of Minutes: No changes were requested to the November 16, 2023, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.



4. Resolution No. 2023-94: Authorization to Approve Men's Basketball Ticket Prices:

Synopsis: Approval of men's basketball ticket prices for fiscal year 2025, and men's basketball ticket price ranges for fiscal years 2026 and 2027 at the recommended levels is requested.

WHEREAS The Ohio State University Department of Athletics has a long history of self-sustainability in supporting 36 world-class athletics programs and providing needed revenues back to the university for scholarships and academic programs; and

WHEREAS each year the Athletic Council reviews projections for the coming year's budget and recommends ticket prices; and

WHEREAS the Athletic Council has approved men's basketball ticket prices and ticket price ranges as shown on the attached table; and

WHEREAS the Athletic Council's recommendations have been reviewed and are recommended by the appropriate University administration:

NOW THEREFORE

BE IT RESOLVED that the recommended men's basketball ticket prices for fiscal year 2025, and men's basketball ticket price ranges for fiscal years 2026 and 2027, be approved.

(See Appendix X for background information, page XX)

5. Resolution No. 2024-95: University Foundation Report:

Synopsis: Approval of the University Foundation Report as of December 31, 2023, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of one (1) endowed professorship: the Professorship in Cellular and Molecular Biology; one (1) endowed chair fund: the Weary Foundation Endowed Chair Fund in the Social Psychology of Polarization and Misinformation; one (1) endowed fellowship: The Joshi Graduate Fellowship; one (1) designated chair: The NetJets Designated Chair of Aviation Modernization; eighteen (18) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; one (1) scholarship as part of the Joseph A. Alutto Global Leadership Initiative; one (1) scholarship as part of the 100% TBDBITL Scholarship Endowment Initiative; and thirty-seven (37) additional named endowed funds; (ii) the revision of twenty-six (26) named endowed funds; (iii) the closure of (2) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves The Ohio State University Foundation Report as of December 31, 2023.

(See Appendix X for background information, page XX)



6. Resolution No. 2024-96: Naming of John F. Wolfe Lobby – Inpatient Tower:

Synopsis: Approval for the naming of the first level lobby (X0002L) in the Inpatient Tower, located at 650 W. 10th Avenue, is proposed.

WHEREAS The Ohio State University is taking a major step forward with the development of the new Inpatient Tower that, combined with modern educational space, will enhance a unified Ohio State Wexner Medical Center campus; and

WHEREAS The Ohio State Wexner Medical Center campus provides leading-edge research, outstanding clinical training and world-class patient care; and

WHEREAS the Wolfe family has provided significant contributions to the Wexner Medical Center and Inpatient Tower; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Wolfe family's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the John F. Wolfe Lobby.

7. Resolution No. 2024-97: Naming of Wolfe Foundation Crossroads – Inpatient Tower:

Synopsis: Approval for the naming of the second level crossroads (X203L) in the Inpatient Tower, located at 650 W. 10th Avenue, is proposed.

WHEREAS The Ohio State University is taking a major step forward with the development of the new Inpatient Tower that, combined with modern educational space, will enhance a unified Ohio State Wexner Medical Center campus; and

WHEREAS The Ohio State Wexner Medical Center campus provides leading-edge research, outstanding clinical training and world-class patient care; and

WHEREAS the Wolfe family has provided significant contributions to the Wexner Medical Center and Inpatient Tower; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Wolfe family's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Wolfe Foundation Crossroads.



8. Resolution No. 2024-98: Naming of Linda and Joe Chlapaty Terrace – Inpatient Tower:

Synopsis: Approval for the naming of the second level outdoor terrace in the Inpatient Tower, located at 650 W. 10th Avenue, is proposed.

WHEREAS The Ohio State University is taking a major step forward with the development of the new Inpatient Tower that, combined with modern educational space, will enhance a unified The Ohio State University Wexner Medical Center campus; and

WHEREAS The Ohio State University Wexner Medical Center campus provides leading-edge research, outstanding clinical training and world-class patient care; and

WHEREAS Linda and Joe Chlapaty have provided significant contributions to the Wexner Medical Center and Inpatient Tower; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement Linda and Joe Chlapaty's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Linda and Joe Chlapaty Terrace.

9. Resolution No. 2024-99: Naming of Lisa and Jeff Edwards Registration – Inpatient Tower:

Synopsis: Approval for the naming of the first level registration (0045) in the Inpatient Tower, located at 650 W. 10th Avenue, is proposed.

WHEREAS The Ohio State University is taking a major step forward with the development of the new Inpatient Tower that, combined with modern educational space, will enhance a unified The Ohio State University Wexner Medical Center campus; and

WHEREAS The Ohio State University Wexner Medical Center campus provides leading-edge research, outstanding clinical training and world-class patient care; and

WHEREAS Lisa and Jeff Edwards have provided significant contributions to the Wexner Medical Center and Inpatient Tower; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement Lisa and Jeff Edward's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Lisa and Jeff Edwards Registration.



10. Resolution No. 2024-100: Naming of Internal Spaces – Interdisciplinary Health Sciences Center:

Synopsis: Approval for the naming of internal spaces in the Interdisciplinary Health Sciences Center, located at 1645 Neil Avenue, is proposed.

WHEREAS The Interdisciplinary Health Sciences Center provides upgraded and flexible facilities to create a collaborative campus for interprofessional education throughout the College of Medicine and the Health Science colleges; and

WHEREAS through immersive interdisciplinary opportunities and next-generation educational technologies, future physicians and health science professionals will enrich their knowledge, experience and professional connections, so they may effectively lead wherever they establish their practice; and

WHEREAS the donors below have provided significant contributions to the College of Medicine and the Interdisciplinary Health Sciences Center; and

- Jeri B. Block and Robert H. Schottenstein
- OSU Physicians, Inc.
- Dr. David Packo
- The College of Medicine Class of 1976
- Carol R. Bradford, MD and David C. Bradford
- The College of Medicine Class of 1995
- The College of Medicine Class of 2003
- The College of Medicine Class of 2013
- Dr. Gregory and Dianne Gerber
- The College of Medicine Class of 1988

WHEREAS the namings have been reviewed according to the approval process outlined in the Naming policy:

NOW THEREFORE

BE IT RESOLVED, that in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Jeri B. Block and Robert H. Schottenstein Forum
- OSU Physicians, Inc. Reading Room
- David Packo, MD OSUCOM '89 Gallery
- Generous gift from the College of Medicine Class of 1976
- Generous gift from Carol R. Bradford, MD and David C. Bradford
- Generous gift from the Medical Class of 1995 in memory of Larry Semersky and Brett Gemlick, MD
- Generous gift from the Medical Class of 2003
- Generous gift from the College of Medicine Class of 2013
- Generous gift from Dr. Gregory and Dianne Gerber
- Generous gift from donors in the College of Medicine Class of 1988



11. Resolution No. 2024-101: Naming of the David W. and Dorothy S. Case Resource Room – Kunz-Brundige Franklin County Extension Building:

Synopsis: Approval for the naming of the program fulfillment room (Room 155P) in the Kunz-Brundige Franklin County Extension Building, located at 2548 Carmack Road, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all of our campuses; and

WHEREAS the Kunz-Brundige Franklin County Extension Building puts cutting-edge research at the Extension office's front door, thus engaging the community in demonstration gardens, large urban farm enterprises, nutrition kitchens and day camps; and

WHEREAS David and Dorothy Case have provided significant contributions toward Waterman's facilities; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of David and Dorothy Case's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the David W. and Dorothy S. Case Resource Room.

12. Resolution No. 2024-102: Naming of Internal Spaces – Multispecies Animal Learning Complex:

Synopsis: Approval for the naming of internal spaces in the Multispecies Animal Learning Complex (MALC), located in the Waterman Agricultural and Natural Resources Laboratory, is proposed.

WHEREAS The College of Food, Agricultural, and Environmental Sciences (CFAES) works to sustain life every day through teaching, research, and extension statewide on all of our campuses; and

WHEREAS the MALC will support the CFAES mission of education, research, and outreach and engagement by bringing people and animals together in a state-of-the-art facility that will be used by Ohio State students and public learners of all ages alike; and

WHEREAS the donors listed below have provided significant contributions toward the construction of the MALC; and

- Dennis and Deborah Mahle
- Diane Gerber Thompson
- Bob Evans Farms
- Patricia Brundige
- Farm Credit Mid-America
- Cathy Widders and Scott Scherff
- Tarter Farm & Ranch

WHEREAS the namings have been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy, and if at any time following the approval of a naming, circumstances change so that the continued use of the name may compromise the integrity



THE OHIO STATE UNIVERSITY

or reputation of the University, the University may remove the name with the approval of the President and the Board of Trustees and notification of the Donors, if possible:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- Mahle Classroom
- Nygren Lab
- David and Maxine Gerber Family Arena Corridor
- Bob Evans Farms Swine Observation Corridor
- The Patricia Kunz Brundige Learning Space
- Farm Credit Mid-America Learning Space
- Steven C. Scherff Memorial Staff Lounge
- Tarter Farm & Ranch Animal Holding Area

13. Resolution No. 2024-103: Naming of Internal Spaces – Ralph Rogan Equine Performance Evaluation Arena:

Synopsis: Approval for the naming of a horse stall (Stall A) in the Ralph Rogan Equine Performance Evaluation Arenan, located at 685 Vernon L. Tharp Street, is proposed.

WHEREAS Equine sports medicine and performance evaluation at Ohio State is historically linked to the university's land-grant mission to serve agriculture, but has fully embraced serving horses and horsemen in all facets of the equine industry using modern medicine, research and technology; and

WHEREAS the College of Veterinary Medicine is building an equine performance evaluation arena as a multipurpose space for equine lameness evaluation to help diagnoses and treat performance problems in equine athletes and to fill a critical gap in diagnosis, therapy and rehabilitation; and

WHEREAS Dr. Carrie St. Clair and Dr. Don Mann have provided significant contributions to the Ralph Rogan Equine Performance Arena; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Dr. Carrie St. Clair and Dr. Don Mann's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named Thanks for Saving Fisher Dr. Carrie St. Clair Dr. Don Mann.



14. Resolution No. 2024-86: Approval to Enter Into/Increase Professional Services and Enter Into/Increase Construction Contracts:

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS
BIOMEDICAL AND MATERIALS ENGINEERING COMPLEX PHASE 2
MARTHA MOREHOUSE FACILITY IMPROVEMENTS – SOAR MRI
VMC - PET/CT SPACE RENOVATION
WMC OUTPATIENT - POWELL
WATERMAN - MULTI-SPECIES ANIMAL LEARNING CENTER (MALC)

APPROVAL TO INCREASE CONSTRUCTION CONTRACTS
DEPARTMENT OF ECONOMICS RELOCATION TO BRICKER HALL

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Biomedical and Materials Engineering Complex Phase 2	\$0.3M	\$4.0M	\$4.3M	University debt, university funds, fundraising, state funds
Martha Morehouse Facility Improvements – SOAR MRI	\$0.9M	\$7.9M	\$8.8M	Auxiliary funds, university funds, grant funds
VMC – PET/CT Space Renovation	\$0.5M	\$4.0M	\$4.5M	Fundraising
WMC Outpatient – Powell	\$14.6M	\$150.4M	\$165.0M	Auxiliary funds
Waterman - Multi-Species Animal Learning Center (MALC)	\$1.0M	\$5.2M	\$6.2M	University debt, university funds, fundraising, state funds

WHEREAS in accordance with the attached materials, the University desires to increase construction contracts for the following project; and

Construction Approval Requested	Total Requested
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Department of Economics Relocation to Bricker Hall	\$0.9M	\$0.9M	University funds
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WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the fiscal year 2024 Capital Investment Plan be amended to include additional funding for the Biomedical and Materials Engineering Complex Phase 2, Martha Morehouse Facility Improvements – SOAR MRI, Wexner Medical Center Outpatient Care Powell and the Waterman Multi-Species Animal Learning Center projects; and

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

(See Appendix X for background information, page XX)

15. Resolution No. 2024-91: Approval for Acquisition of Real Property:

BETWEEN THE OHIO STATE UNIVERSITY
AND KITCHEN OF LIFE

0.277+/- ACRES ON OAKWOOD ALLEY & FRANCISCAN WAY,
COLUMBUS, FRANKLIN COUNTY, OHIO

Synopsis: Authorization to acquire property from the City of Columbus described as Oakwood Alley and Franciscan Way between Burt Street, Taylor Avenue, Long Street and Hawthorne Avenue, Columbus, Ohio and being approximately 0.277 acres of land.

WHEREAS at the request of the university, the City of Columbus has offered to sell the above described alleys for \$6,750 (\$0.57 per square foot), subject to approval of the sale by the City of Columbus Council; and

WHEREAS the purchase of this property supports the university’s plan to maintain the adjacent parking lots for patients, staff, and visitors:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect the purchase of the aforementioned property upon the terms and conditions deemed to be in the best interest of the university and at a sale price at or below the appraised value.

(See Appendix X for background information, page XX)



16. Resolution No. 2024-92: Approval for Acquisition of Real Property:

55+/- ACRES AT 1781 DOVER ROAD,
WOOSTER TOWNSHIP, WAYNE COUNTY, WOOSTER, OHIO

Synopsis: Authorization to acquire real property located at 1781 Dover Road, Wooster Township and Franklin Township, Wayne County, Wooster, Ohio, is proposed.

WHEREAS The Ohio State University seeks to purchase approximately 55 acres of improved real property located at 1781 Dover Road near Wooster, Ohio, identified as Wayne County parcel numbers 56-00763.000, 56-00761.000, 56-02326.004, 30-00423.000, 30-00422.000, & 30-00421.000 and which is adjacent to the Wooster Campus; and

WHEREAS the purchase of this property supports the university's ability to research emerging technologies and crops and improve experiential learning; and

WHEREAS the College of Food, Agricultural and Environmental Sciences had identified this site as needed for long term strategic purposes consistent with their 2021 Master Plan:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect the purchase of the aforementioned property upon terms and conditions deemed to be in the best interest of the university and at a sale price at or below the appraised value.

(See Appendix X for background information, page XX)

Action: Upon the motion of Mr. Mitevski, seconded by Mr. Von Thaeer, the committee adopted the foregoing motion for No. 4 – Naming Approvals, by majority voice vote with the following members present and voting: Mr. Mitevski, Mr. Klingbeil, Mr. Heminger, Mr. Von Thaeer, Mr. Bigby, Mr. Skestos, Ms. Schwein, Ms. Chronis, Mr. Stahl and Dr. Fujita. Mr. Zeiger abstained.

Action: Upon the motion of Mr. Mitevski, seconded by Mr. Von Thaeer, the committee adopted the remaining foregoing motions by unanimous voice vote with the following members present and voting: Mr. Mitevski, Mr. Klingbeil, Mr. Zeiger, Mr. Heminger, Mr. Von Thaeer, Mr. Bigby, Mr. Skestos, Ms. Schwein, Ms. Chronis, Mr. Stahl and Dr. Fujita.

Written Reports

In the public session materials, there were three written reports shared for the committee to review:

- a. FY24 Interim Financial Report (See Attachment X for background information, page XX)
- b. Detailed Foundation Report (See Attachment X for background information, page XX)
- c. Major Project Updates (See Attachment X for background information, page XX)

EXECUTIVE SESSION

It was moved by Mr. Mitevski and seconded by Mr. Von Thaeer, that the committee recess into executive session to consider business-sensitive trade secrets required to be kept confidential by federal and state statutes and to consult with legal counsel regarding pending or imminent litigation.

A roll-call vote was taken, and the committee voted to go into executive session with the following members present and voting: Mr. Mitevski, Mr. Klingbeil, Mr. Zeiger, Mr. Heminger, Mr. Von Thaeer, Mr. Bigby, Mr. Skestos, Ms. Schwein, Ms. Chronis, Mr. Stahl and Dr. Fujita.



The committee entered executive session at 10:22 a.m. The committee adjourned at 12:00 p.m.

APPROVAL OF FISCAL YEAR 2025 OPERATING BUDGET

Synopsis: Approval of the Operating Budget for the Fiscal Year ending June 30, 2025, is proposed.

WHEREAS The State of Ohio Biennial Budget for State Fiscal Years 2024 and 2025, including funding levels for State institutions of higher education, has been signed into law; and

WHEREAS Tuition and mandatory fee levels for the Columbus and Regional Campuses for the Academic Year 2024-2025, are proposed at the May 16, 2024, Board of Trustees meeting; and

WHEREAS The Administration now recommends approval of the Fiscal Year 2025 Operating Budget for the University for the Fiscal Year ending June 30, 2025.

NOW THEREFORE

BE IT RESOLVED That the University's Operating Budget for the Fiscal Year ending June 30, 2025, as described in the accompanying Fiscal Year 2025 Operating Budget Book for the Fiscal Year ending June 30, 2025, be approved, with authorization for the President, or Board appointed designee, to make expenditures within the projected income.



THE OHIO STATE UNIVERSITY

FY2025 Financial Plan

Office of Business and Finance
Financial Planning and Analysis

FY 2025 Financial Plan

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Chapter 1 | Executive Summary

We are pleased to submit the Fiscal Year 2025 Financial Plan. This plan builds on the university's strengths and provides an operating margin to be reinvested into strategic initiatives and capital projects at the university.

We are presenting the Operating Plan alongside the Interim Capital Investment Plan to provide more clarity about funding sources – which funding sources are fungible and can be spent for unrestricted purposes, and which funding sources must be spent on legally mandated or designated programs and projects. The narratives throughout this financial plan utilize this managerial-based presentation.

This document includes an Executive Summary, an introduction to the budget process at Ohio State, the full FY 2025 Operating Plan, the Interim FY 2025 Capital Investment Plan, and detailed material provided in the Appendix.

Highlights of the Consolidated Financial Plan

Total Sources (\$ thousands)	FY24 Forecast	FY25 Plan	FY24-FY25 \$ Diff	FY24-FY25 % Diff
University, External Sources	\$4,358,109	\$4,522,307	\$164,198	3.8%
Health System	\$4,507,908	\$4,803,402	\$295,494	6.6%
OSU Physicians, Inc, External Sources	\$927,279	\$1,011,748	\$84,469	9.1%
DPCUs	\$69,623	\$65,252	(\$4,371)	-6.3%
Total Sources	\$9,862,920	\$10,402,709	\$539,790	5.5%
Total Uses (\$ thousands)	FY24 Forecast	FY25 Plan	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Total Personnel Expenses	\$5,141,380	\$5,495,753	\$354,374	6.9%
Total Non-Personnel Expenses	\$4,080,902	\$4,360,835	\$279,933	6.9%
Total Uses	\$9,222,281	\$9,856,588	\$634,307	6.9%
Sources Less Uses, Operating	\$640,638	\$546,121	(\$94,517)	-14.8%
Capital Sources and Uses (\$ thousands)	FY24 Forecast	FY25 Plan	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Total Capital-Related Sources	\$623,591	\$418,533		
Total Capital-Related Uses	\$1,132,009	\$1,091,017		
Sources Less Uses, Capital	(\$508,419)	(\$672,484)		
Sources Less Uses, Capital and Operating	\$132,220	(\$126,363)		

Sources: We anticipate consolidated sources will increase \$539.8 million or 5.5% to \$10.4 billion in FY 2025 compared to FY 2024 Forecast.

- The university is projecting \$4.5 billion of total sources, excluding net transfers from the Health System, which is an increase of \$164.2 million over FY 2024 Forecast. Specifically, we anticipate increases in the areas of tuition and fees (increasing \$56.1 million) driven by increases in rates for the incoming tuition guarantee cohort and non-resident fees; exchange grants and contracts (increasing \$58.6 million) due to continued growth in research activities; university sales and services (increasing \$44.5 million) resulting from the football home game schedule, new first-year student cohort, incoming undergraduate housing and dining rate increases for new first-year students and non-residents, and increases in instructional clinical revenues; non-exchange grants and contracts (increasing \$13.5 million) driven primarily by increases in federal financial aid; current use gifts (increasing \$8.0 million) and endowment distributions (increasing million \$23.5

million). Increases in these areas are offset by a decrease in interest income which is down \$47.4 million as compared to the forecast, after short-term interest rates provided significant, one-time returns in FY 2024.

- The Health System and OSU Physicians, Inc. (OSUP) together account for a total increase in sources of \$380.0 million due to a combination of an estimated increase in adjusted admissions, outpatient growth, and some rate increases.

Uses: We anticipate consolidated uses will increase \$634.3 million or 6.9% to \$9.9 billion in FY 2025 compared to FY 2024 Forecast.

- The university is projecting \$4.6 billion of total uses, which is an increase of \$239.6 million or 5.5%. The most significant driver of this increase is salaries, which are increasing \$127.4 million or 6.8% over FY 2024 forecast and related benefit cost increases of \$32.4 million. Increased salaries reflect a 3.5% merit increase pool (\$56.0 million) and related benefits expense. Increases in excess of the merit pool are driven by investments in research growth, faculty hiring initiatives, and other strategic investments. The FY 2025 personnel plan includes assumed faculty hiring of \$27.8 million including academic, clinical, and research tracks. Non-personnel uses are increasing by \$79.9 million, or 4.2%, driven by increases in student scholarships of \$21.3 million; supplies, services, and other cost increases of \$64.5 million, or 5.3%; offset by an annual reduction in debt service of \$10.2 million.
- The Health System and OSUP's increases in uses are due to expenses to support their continued revenue growth and 5% salary increases inclusive of the annual merit pool and incremental market increases to support employee retention and recruitment.

Sources Less Uses: We anticipate a consolidated surplus, excluding capital, of \$546.1 million. After including capital sources and uses, this surplus decreases to a loss of \$126.4 million representing the investment of cash and bond proceeds in the university's capital plan. Details of the FY 2025 Interim Capital Investment Plan are included in Chapter 8.

- The university is projecting an operating surplus of \$172.1 million, excluding capital. This surplus becomes a loss of \$15.3 million after including the capital sources and uses. University surpluses are not completely fungible as some funds are for restricted purposes. The university is comprised of general funds used for teaching and other unrestricted uses, restricted funds from grants, gifts, or governmental appropriations, and earnings funds such as housing and dining and health sciences clinical operations. University funds are tracked and managed to ensure all restrictions are met. Of the \$172.1 million surplus before capital, \$104.8 million is from general funds, \$23.5 million is from earnings funds, and the remainder is for restricted purposes.
- The Health System FY 2025 Operating Plan projects an operating surplus of \$394.9 million, excluding capital. This surplus becomes a loss of \$90.2 million, including capital, based on net capital uses of \$485.1 million primarily driven by the completion of the hospital tower project that is scheduled to open in the spring of 2026.

- The OSU Physicians, Inc. FY 2025 Operating Plan projects an operating surplus of \$4.9 million, based on \$1.154 billion of operating sources (including \$142.7 million of Medical Center Investment transfers, see Chapter 7) and \$1.150 billion of operating uses.

Strategic Context

The FY 2025 Financial Plan demonstrates Ohio State's firm footing and the excellence of our institution. Strong investment performance, continued positive momentum at the Health System, a focus on new revenue sources and significant progress in achieving operational efficiencies positioned the university in FY 2024 to outperform prior fiscal years. Our 2023 rating upgrade from Fitch to AA+ further demonstrates our financial stability. This achievement marks our first rating upgrade of the university since Moody's upgrade to 'Aa1' in 2010 and the first by Fitch since it began rating the university in 2003.

The university's fiscal stability, strength and resilience enable us to continue growing our culture of excellence in everything we do: academics; research, innovation, and creative expression; service to the people of Ohio; supporting and recruiting world-class faculty and staff; and financial and operational stewardship.

Academics

Ohio State's thriving academic enterprise includes 15 colleges, four regional campuses, University Libraries, and units supporting student and faculty success, technology, the arts and more. Areas of strategic focus include faculty eminence; student academic excellence; external engagement; academic talent, culture and inclusive excellence; technology and digital innovation; and operational excellence. Progress in these areas is driven by investments in initiatives such as the enhanced Faculty Affairs office, which develops, curates, and connects resources, programming and structures that support faculty success across the entire career life cycle from recruitment through retirement. Additional strategic investments will grow the impact of an Ohio State education. Ohio State's *Good-to-Great Grants Program*, for example, provides funding to tenure-initiating departments, schools or colleges committed to collaborating across the institution and with external communities in ways that align with national or international opportunities.

Research, Innovation and Creative Expression

Ohio State's research, innovation and creative expression communities conduct more than \$1 billion in research and development expenditures annually impacting the lives of Ohioans and people all over the world. The university achieved a new institutional record of almost \$1.45 billion in research and development expenditures last year. Federal expenditures totaled \$694.7 million, with growth across the portfolio of federal agencies, including the National Science Foundation (NSF), the National Institutes of Health, the Department of Defense and the Department of Energy. Ohio State has risen significantly in the research rankings of U.S. universities and is now ranked No. 11 among all institutions, according to the NSF Higher Education Research and Development survey. Our faculty continue to be recognized nationally and internationally, including Emeritus Professor Pierre Agostini who was awarded the 2023 Nobel Prize in Physics.

The university has more than 2.5 million square feet of assigned research space, which is growing through ongoing capital investment plans. Faculty, staff and students work and learn in state-of-the-art laboratories, classrooms and performance spaces, while industries turn to Ohio State to help solve challenges and apply the

latest innovative research to their sectors. Carmenton, the university's fast-growing innovation district, is bringing together private, public and academic partners to exchange knowledge, understand challenges, develop technologies and accelerate delivering solutions to the market and the world. Ohio State also continues to play an integral role in building the semiconductor and microelectronics sector in Central Ohio, led by Intel's new semiconductor production facilities—in central Ohio. Ohio State is a key convening member of a consortium of 30 other institutions to meet the workforce and innovation needs of the industry.

Supporting and Recruiting World-Class Faculty and Staff

Ohio State continuously strives to deliver the support and resources necessary to foster a community of colleagues inspired to perform at their best. Collaboration across the institution to recruit, retain and develop the teams that drive our excellence is a centerpiece of this work.

Total rewards will be a significant focus related to financial planning during FY 2025, especially ongoing compensation initiatives for faculty, staff and student employees. This work is intended to keep Ohio State competitive with external markets while fostering internal consistency and equity. Projects include the student minimum wage, benefits benchmarking, a collaboration between the Offices of Human Resources and Academic Affairs on faculty pay, and developing a planned approach to ensure compensation is appropriately evaluated as employees progress in their careers at the university.

Additionally, the university continues working to enhance the employee experience from direct service delivery at the personal level to leadership collaboration on a service model. Our team in the Office of Human Resources supports Ohio State's excellence through technology, streamlined processes, compliance and data-informed decision-making. We are also planning to further engage employees through focus groups and surveys — including those in support of future strategic planning.

Implementing a consistent performance management framework is also a priority, alongside programs to equip leaders with the skills needed to effectively develop and evaluate their teams.

Service to the People of Ohio

Ohio State takes seriously its responsibility to serve Ohio and its people. With six campuses across the state, growing online education offerings and a presence in each of the state's 88 counties, we are committed to being a university for all Ohioans. Broadly, the university contributes over \$19 billion annually to Ohio's economy while supporting nearly 117,000 jobs. At the same time, Ohio State is focused on educating Ohio's workforce, keeping the university accessible and affordable, leveraging research to better Ohioans' lives and advancing health for all Ohioans. A workforce of approximately 25,000 provides care in seven medical center hospitals and an extensive network of ambulatory locations to nearly 60,000 adult inpatients and more than 3.4 million outpatient visits annually. It is a major tertiary and quaternary referral center for Ohio and the Midwest, offering healthcare services in virtually every adult specialty and subspecialty in medicine through a unified practice of nearly 2,000 physicians. More than \$2 billion has been invested in capital in support of Ohio State's health enterprise, including a new 820-bed hospital tower; three large suburban outpatient care centers; and an outpatient cancer care center.

Finally, our dedication to service is reflected in our affordability efforts. The university freezes in-state tuition for each incoming undergraduate class for four years, continues expanding financial aid to meet students'

needs, and is enhancing student success programs to help students access resources, make academic progress and complete their degrees in a timely manner, all while addressing student debt.

In the 2022-2023 academic year, 58% of Ohio State's bachelor's degree recipients graduated with zero student loan debt. For the 42% who did leave with debt, their debt has reduced from \$27,000 on average, from five years ago, to less than \$25,000 now. Ohio State's percentage of students who leave with no debt is 20% better than the national average. And the average debt is well over \$4,000 less than the national average. During the coming year, the university budget will include an additional \$8 million in increased current-use gift development funding for new student scholarships, as well as an increase of \$500 per student for the Ohio College Opportunity Grant program. In FY 2025, we expect to distribute approximately \$486 million dollars in financial aid at Ohio State.

The safety of our students, faculty, staff, patients and visitors also remains a top priority. Ohio State continues to invest in hiring more campus police and non-sworn security patrols and adding cameras, license plate readers and personal safety devices for students. OSUPD also works closely with the Columbus Division of Police, including through a joint patrol program, as well as with other local, state and federal partners and agencies.

More on Ohio State's impact, including the institution's 2023 Impact Report is available [online](#).

Financial and Operational Stewardship

Ohio State must operate with transparency, integrity and accountability to remain a trusted steward of our resources. Strategic benchmarking, revenue optimization and efficient operations are pillars of this commitment. Comprehensive administrative efficiencies enable us to direct funds to our core mission and support our culture of excellence in the above areas and across the university and medical center. To continue safeguarding the university's resources and enable crucial investments in the future, the university set three efficiency savings goals for FY 2024.

- **University** - \$35 million of targeted savings across all colleges and support offices. \$33.1 million of savings were realized through March 31, 2024.
- **Ohio State Wexner Medical Center** - \$30 million of targeted savings. \$87.2 million of savings were realized through March 31, 2024.
- **Capital** - \$15 million of targeted savings. \$49.6 million of savings were realized through March 31, 2024.

Targets for FY 2025 efficiency savings total \$85 million: university, \$40 million; Ohio State University Wexner Medical Center, \$30 million; and capital, \$15 million.

Benchmarking

The university continues to partner with a third-party membership organization to benchmark administrative labor costs across a consortium of 80 higher education institutions. A Standard Activity Model (SAM) is applied to the data to allocate spend across nine key areas (communications, development, facilities, finance, general administration, human resources, information technology, research, and student services), and normalization

factors are applied to account for differences in scale between institutions. This partnership provides access to an online platform for ad-hoc analysis with the ability to change peers and normalization factors.

The Efficiency Committee will continue to utilize benchmarking information to identify future savings opportunities.

FY 2025 Operating Plan Summary

The following table shows consolidated sources and uses for FY 2025 and compares those numbers to the forecast for FY 2024 and actual results for FY 2023.

Total Sources (\$ thousands)	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Total Tuition & Fees (gross)	\$1,310,009	\$1,371,226	\$1,427,339	4.4%	\$56,112	4.1%
State Share of Instruction	\$417,224	\$428,431	\$432,344	1.8%	\$3,913	0.9%
Other Operating Appropriations	\$91,480	\$100,260	\$102,880	6.0%	\$2,620	2.6%
Exchange Grants & Contracts	\$1,001,952	\$1,057,470	\$1,118,684	5.7%	\$61,214	5.8%
Non-Exchange Grants & Contracts	\$190,804	\$119,495	\$132,990	-16.5%	\$13,496	11.3%
Sales and Services Auxiliaries	\$436,183	\$435,814	\$473,617	4.2%	\$37,803	8.7%
Sales and Services Departmental	\$205,028	\$211,100	\$218,075	3.1%	\$6,975	3.3%
Sales and Services Health System	\$4,019,388	\$4,366,105	\$4,710,801	8.3%	\$344,696	7.9%
Sales and Services OSU Physicians	\$840,375	\$916,966	\$1,001,748	9.2%	\$84,782	9.2%
Current Use Gifts	\$172,835	\$165,000	\$173,000	0.0%	\$8,000	4.8%
Endowment Distributions	\$348,466	\$399,499	\$422,957	10.2%	\$23,458	5.9%
Interest Income	\$96,616	\$150,226	\$94,425	-1.1%	(\$55,801)	-37.1%
Other Revenue	\$258,047	\$141,327	\$93,849	-39.7%	(\$47,478)	-33.6%
Total Sources	\$9,388,407	\$9,862,920	\$10,402,709	5.3%	\$539,790	5.5%

Total Uses (\$ thousands)	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Total Personnel Expenses	\$4,751,044	\$5,141,380	\$5,495,753	7.6%	\$354,374	6.9%
Fee Authorizations	\$124,373	\$135,951	\$140,251	6.2%	\$4,300	3.2%
Student Aid	\$428,697	\$465,202	\$486,467	6.5%	\$21,265	4.6%
Supplies, Services & Other	\$2,982,855	\$3,275,855	\$3,524,118	8.7%	\$248,263	7.6%
Debt Service	\$203,694	\$203,894	\$209,998	1.5%	\$6,105	3.0%
Total Non-Personnel Expenses	\$3,739,619	\$4,080,902	\$4,360,835	8.0%	\$279,933	6.9%
Total Uses	\$8,490,663	\$9,222,281	\$9,856,588	7.7%	\$634,307	6.9%
Sources Less Uses, Operating	\$897,745	\$640,638	\$546,121			
Total Capital-Related Sources	\$1,256,437	\$623,591	\$418,533			
Total Capital-Related Uses	\$1,640,709	\$1,132,009	\$1,091,017			
Sources Less Uses, Capital	(\$384,272)	(\$508,419)	(\$672,484)			
Sources Less Uses, Capital and Operating	\$513,473	\$132,220	(\$126,363)			

Sources

Tuition and fees are charged to students to cover the cost of instruction and university operations. All students are charged a base instructional fee depending on their program of study. Non-Ohio residents and international students also pay a non-resident and/or international surcharge. Select graduate and professional programs charge a market-based differential instructional fee. Certain programs also charge a program/special and/or technology fee. Tuition and fees also include Student Life fees, including the Ohio Union fee, the recreation fee, the student activities fee, and other miscellaneous fees for applications, orientation, transcripts, and the like.

Government Appropriations are divided between State Share of Instruction (SSI) and State Operating Appropriations. SSI is allocated among all Ohio public colleges based on a State of Ohio performance-based formula and is used to fund instruction, operations and strategy. State Operating Appropriations are direct line-item allocations for Ohio State University and are restricted in use.

Grants and Contracts include research projects administered through the Office of Sponsored Programs (OSP), grants and contracts administered directly by colleges and support units, and funding from federal and state government financial aid programs. In prior years, grants and contracts also included federal funding received from the Higher Education Emergency Relief Fund (HEERF) and other provisions of the Coronavirus Aid, Relief, and Economic Security Act (CARES) and the American Rescue Plan Act. Grants and contract funds are highly restricted in use and are typically disbursed on a reimbursement basis.

Sales and Services are goods and services sold to students or the general public. Housing, dining, athletics, and instructional clinical services make up the majority of this revenue. University sales and services operations retain their earnings and are charged an overhead rate to fund central operations and strategy.

Health System and OSU Physicians Revenues are derived from patient and insurance billing. The Health System and OSU Physicians retain their earnings and are charged an overhead rate to fund central operations and strategy.

Current Use Gifts are gifts that are available for immediate use based on donor restrictions. These funds are highly restricted based on donor intent and may or may not be expended in the year received.

Endowment Distributions are received from endowed funds established for the purpose of generating a distribution in perpetuity for a donor-restricted purpose. For purposes of the Operating Plan, only distributions are counted as sources and are restricted to each endowment description.

Interest Income is generated by the university on all cash balances. The short and intermediate-term interest revenue is unrestricted and used to fund operations and strategy.

Other Sources include miscellaneous university earnings such as royalties and rental income.

Uses

Personnel Expenses are salaries, wages, and bonus payments to university employees and benefits paid on their behalf. Units pay into benefits pools based on composite rates by employee type; these rates are reviewed by the University Faculty Senate and approved by the Provost and Chief Financial Officer.

Student Aid includes all institutional, departmental, governmental, gift and athletic financial aid.

Fee Authorizations pay for the tuition and fees for graduate teaching, research or administrative appointments.

Supplies & Services cover all other operating expenses for the university. Utilities, repairs and maintenance, consulting expenses, and research subcontract expenses are reflected in this category.

University Debt Service is interest expense and principal repayment incurred on all outstanding debt.

Chapter 2 | Operating Plan Scope

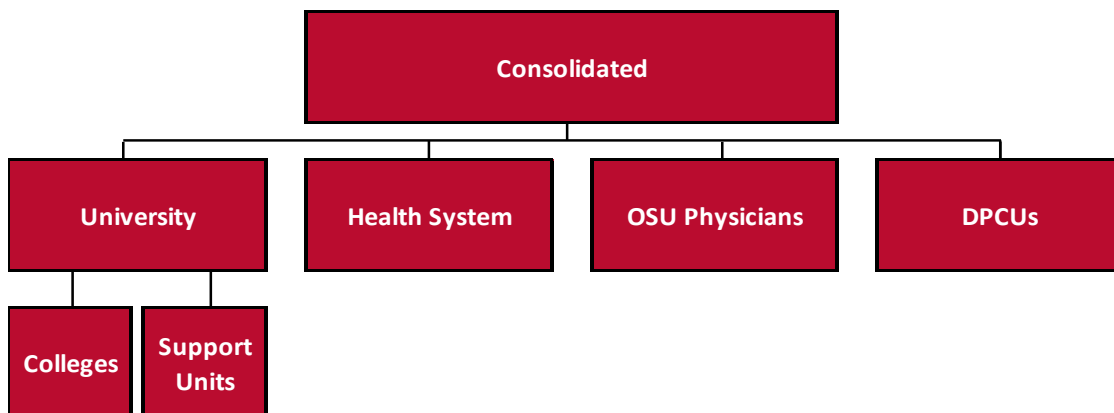
The university is a complex institution with planning units responsible for diverse missions: patient care, introductory accounting instruction, and automotive engineering research are all under the same umbrella. Diverse revenue streams fund these diverse missions, and the financial plan takes all these differences into account.

Operating Plan Units

All-funds operating plans are intended to represent planned revenue and expenses. They are collected from each unit across the university and reviewed and consolidated by the Office of Financial Planning and Analysis. This all-funds total operating plan provides the base framework for evaluating the activities of all academic and support units within the university, allowing proactive responses to changing economic issues as they arise. For the FY 2025 planning cycle, the university used Workday Adaptive Planning, a financial planning tool to collect college and unit plans and integrate data directly from Workday Finance and Human Resources. The university continues to optimize the use of Adaptive to reinforce consistent planning and forecasting, commitment tracking, and efficient position control at the college and unit level.

The financial structure of units throughout the organization reflects our complex mission. The financial plan is based on a hierarchical structure where individual plans are collected from colleges and support units and then consolidated. Financial Planning and Analysis performs a bottom-up review and consolidation of individual plans. It then reconciles the resulting numbers with a top-down forecasted approach to arrive at the final submitted plan. Note that this hierarchy does not necessarily imply personnel reporting lines but serves as a graphical representation of how the plan is compiled and consolidated.

The top-level of consolidation is made up of the University, Health System, OSU Physicians and Discretely Presented Component Units (DPCUs). Numerous eliminations occur at this level that reflect the transfer of funds among these four entities. In turn, the university is split between colleges and support units; the Health System is divided among five hospitals, dozens of ambulatory care facilities, and other administrative units; and OSU Physicians is split into 19 physicians' practices. The Health System and OSU Physicians are discussed in greater detail in Chapters 6 and 7. The remainder of this chapter and Chapters 4 and 5 address the structure and details of the University portion of the consolidated budget.



Colleges are segmented into their respective Executive Dean clusters, Arts and Sciences, Health Sciences Colleges, Professional Colleges, and Regional Campuses for the university consolidation. Figures below represent sources before transfers for all funds.

Colleges
\$2.3B: total sources before transfers and capital - including research

Arts and Sciences \$498M	Health Sciences \$837M	Professional \$938M	Regional \$68M
	Dentistry \$67M	Fisher College of Business \$115M	Lima \$11M
	Medicine \$505M	Education and Human Ecology \$96M	Mansfield \$12M
	Nursing \$46M	Engineering \$368M	Marion \$14M
	Optometry \$25M	Food, Agricultural, and Environmental Sciences \$274M	Newark \$30M
	Pharmacy \$45M	Glenn College of Public Affairs \$15M	
	Public Health \$32M	Moritz College of Law \$37M	
	Veterinary Medicine \$116M	Social Work \$33M	

Sources before transfers for all funds for support units are as follows:

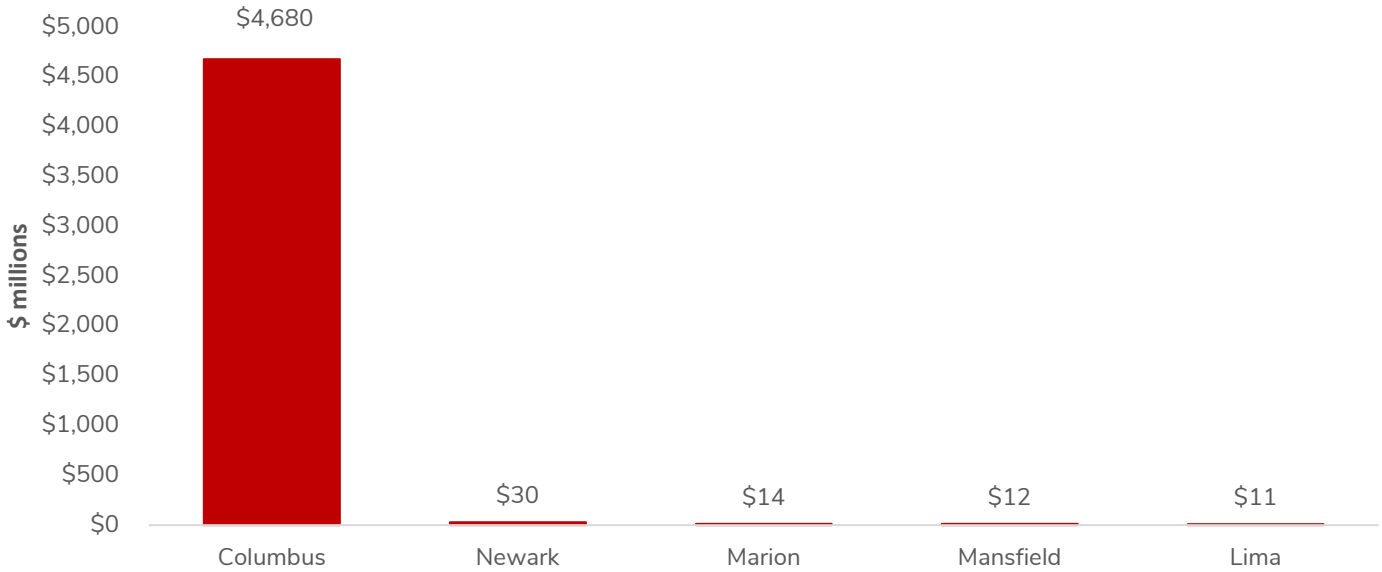
Support Units
\$1.8B: total sources before transfers - including research

Major Auxiliaries \$667M	Academic Affairs \$441M		Other Support Units \$655M	
Athletics \$253M	Academic Affairs Administration \$43M	OHTECH \$93M	Administration and Planning \$161M	Board of Trustees \$1M
Business Advancement \$101M	Diversity and Inclusion \$10M	Outreach and Engagement \$3M	Business and Finance \$40M	ERIK \$87M
Student Life \$313M	Graduate School \$53M	Strategic Enrollment \$26M	Government Affairs \$3M	Health Sciences \$209M
	International Affairs \$13M	SAE Admin \$7M	Human Resources \$46M	Legal Affairs \$15M
	Institutional Equity \$6M	Undergraduate Education \$10M	Marketing and Communications \$12M	President \$8M
	OTDI \$99M	University Libraries \$52M	University Advancement \$71M	
	Ohio State Online \$15M	Wexner Center for the Arts \$12M		

Note: Each college and support unit depicted is also divided into many additional planning sub-units, which include divisions such as academic departments, deans' offices, centers, specific earnings operations, sports teams, physicians' practices, etc. University Advancement is shown after central funding transfers that comprise a majority of their budget.

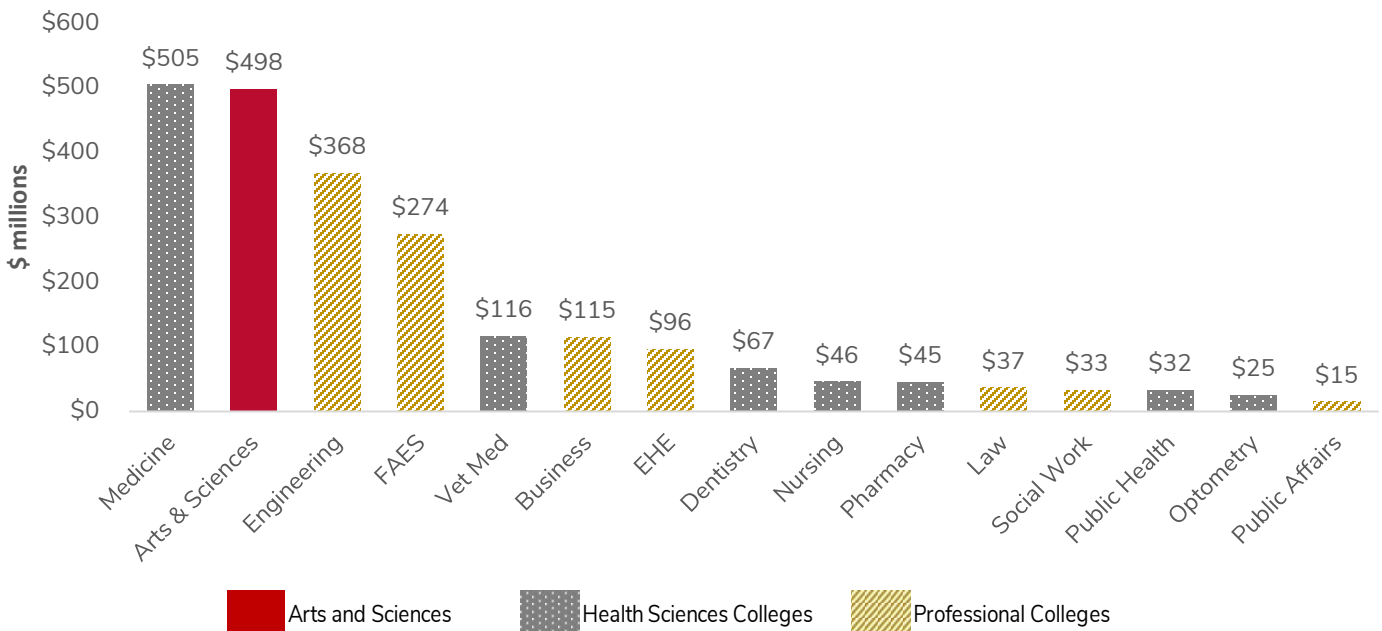
The size of campuses varies widely. The Columbus Campus is by far the largest in terms of sources:

Sources by Campus



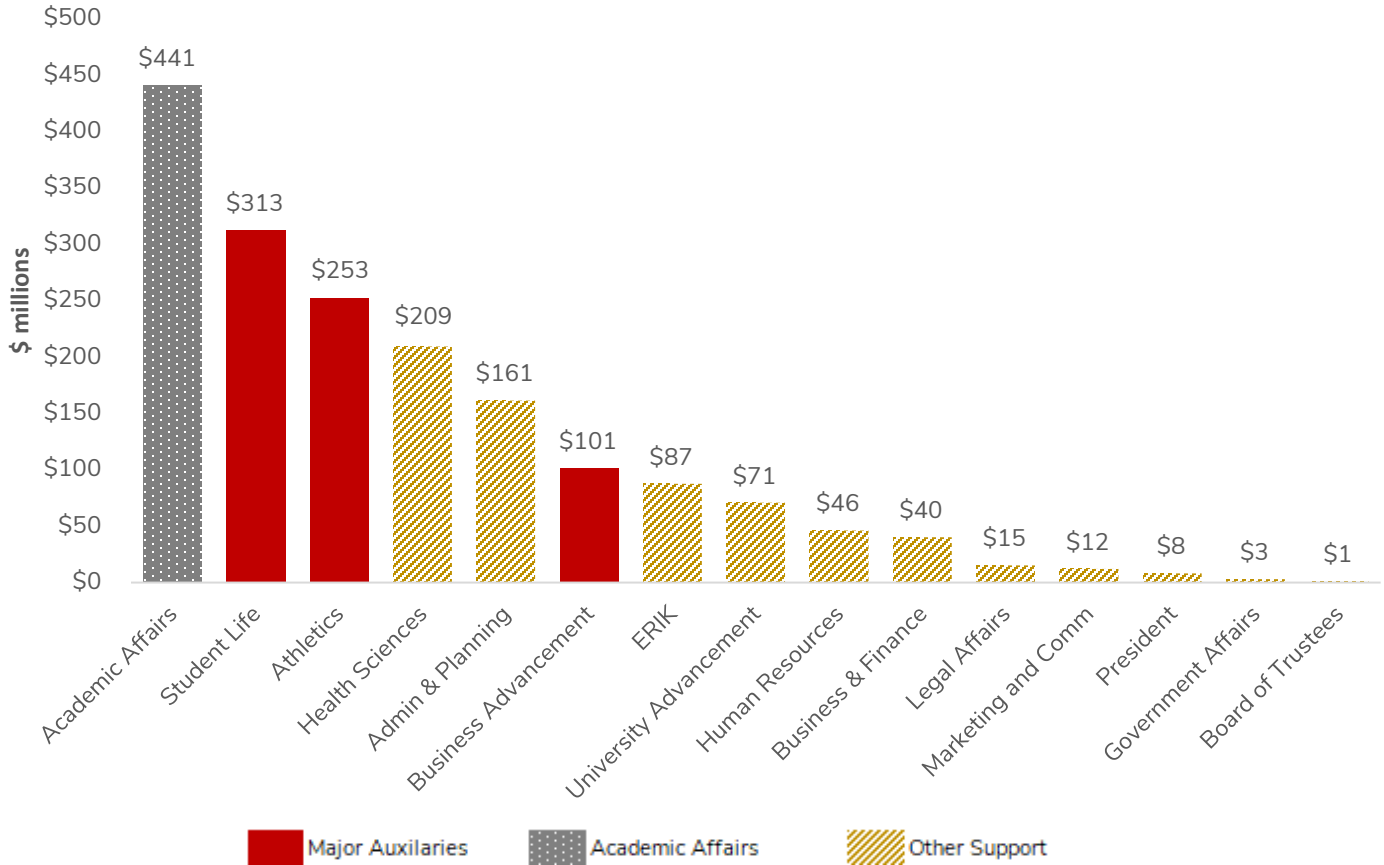
The College of Medicine is the largest college by sources, followed by the College of Arts and Sciences, the College of Engineering, and the College of Food, Agricultural and Environmental Sciences:

Sources by College - Columbus Campus



The Office of Academic Affairs and its component units is the largest support unit, followed by Student Life and Athletics:

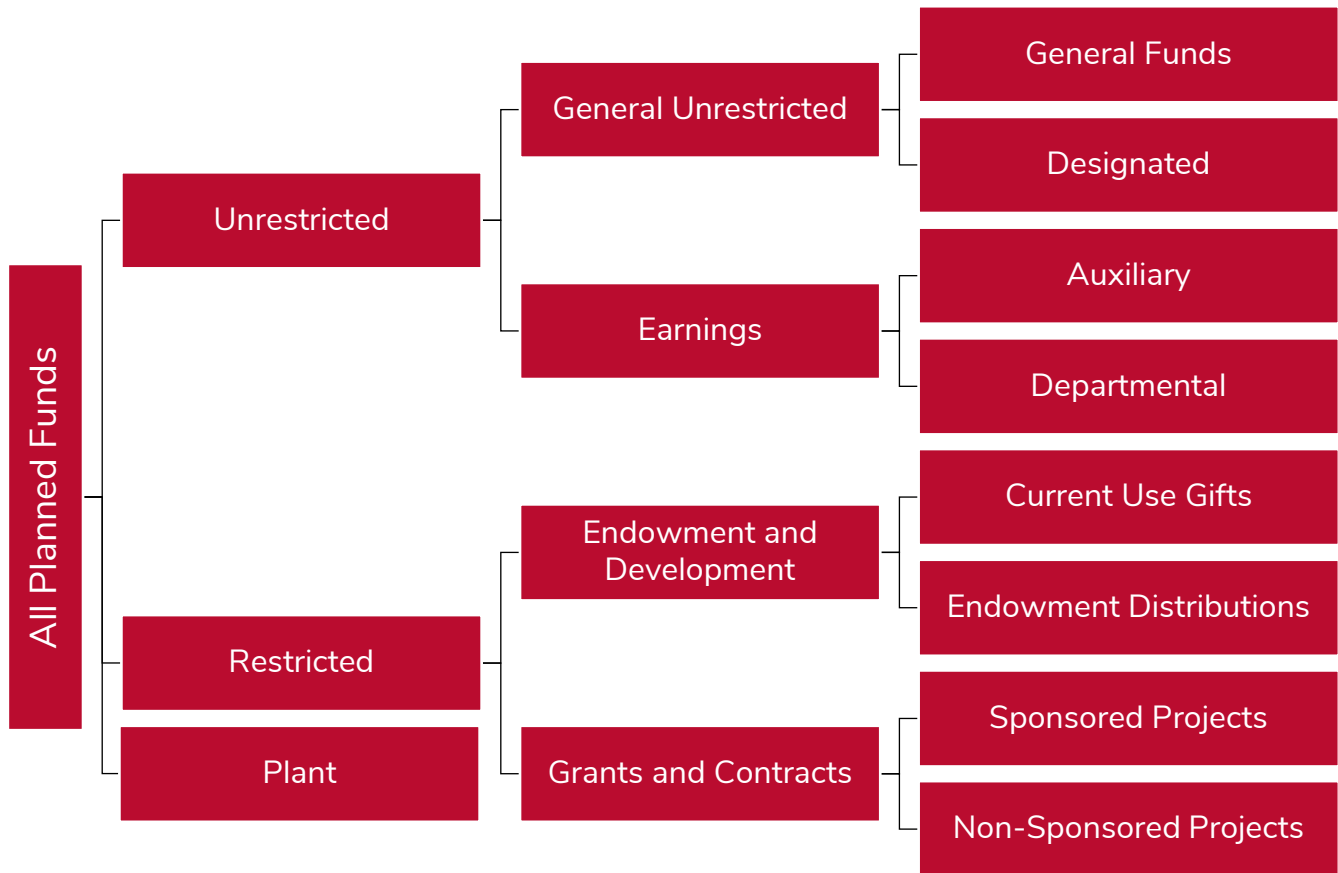
Sources by Support Unit



Operating Plan Funds

Not only is the university divided into planning units of vastly varying sizes, but each planning unit is also tracked using funds to ensure that fund restrictions are met. For the FY 2025 Financial Plan, the university continues a planning process encompassing all university operating funds. This approach affords a holistic view of all university operations in an easily understood format that will enable the university to highlight the evolution of funding sources. This will allow leadership to make informed strategic decisions in a timely manner.

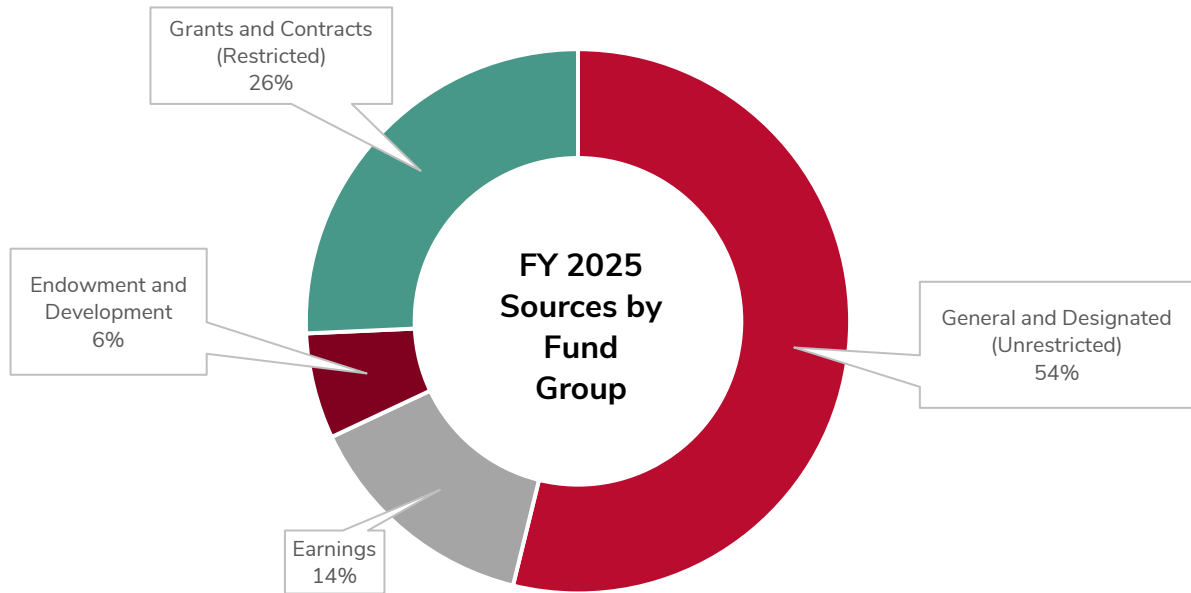
The operating plan is comprised of the following fund groups:



The university’s plan is developed and managed according to the principles of fund accounting. Not all funds are created alike, and many are not fungible. Revenue is separated into a variety of fund types, the use of which is governed by the restrictions of the specific fund. Some fund types are unrestricted, including general funds and some earnings funds. Others have restrictions derived from the source of the revenue, including current use gifts, endowments, and grants and contracts received from government agencies, foundations, and other outside sponsors. For both planning and spending decision purposes, the source of funding matters: only certain fund groups can be used for all purposes at the university. Roughly 54% of total

university operating sources are completely unrestricted general funds. An additional 14% are from earnings sources, in which customers and users may expect revenue to only support specific goods or services, and the remaining 32% are restricted to the purposes set forth by the donor, contract, or granting agency.

As a feature of decentralized budgeting authority, all colleges and support units carry forward their own equity balances into the following year. They hold these equity balances to apply to strategic opportunities, including hires and startup packages, strategic procurement, capital uses, etc.

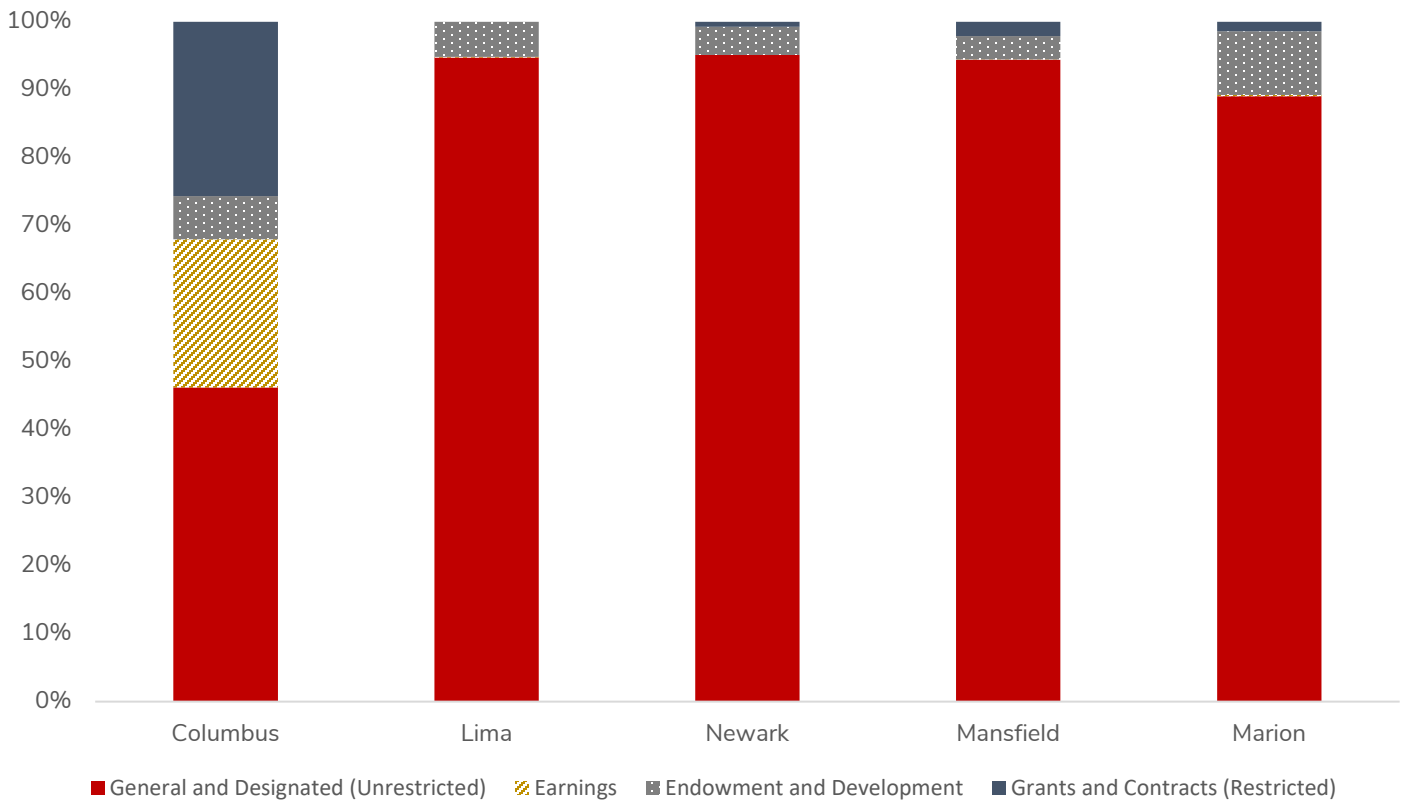


Funding sources and restrictions vary greatly by fund type:

Fund Group	Fund Type	Typical Funding Sources	Restrictions
Unrestricted	General Funds	Tuition and student fees, State Share of Instruction, short-term interest income, grant facilities and administrative cost allowances, cost allocations from earnings funds and Health System	None
	Designated	Originally from General Funds or unrestricted gifts, internally designated for a specific purpose	Not legally restricted but internally restricted for stated purposes
Earnings	Auxiliary	User fees, e.g., housing, dining, athletics ticket revenue	Not legally restricted, but customer/user may expect specific fees to only support specific goods or services
	Departmental	User fees, including internal billings, e.g., instructional clinic revenue, lab services revenue, etc.	Not legally restricted, but customer/user may expect specific fees to only support specific goods or services
Restricted Endowment and Development	Current Use Gifts	Donor gifts without either a requirement to be deposited into an endowment or used for a capital project	Restricted based on donor intent, may be governed by a gift agreement
	Endowment Income	Income from investment of donor gifts in the endowment	Restricted based on donor intent as memorialized in fund description
Restricted Grants and Contracts	Grants and Contracts	Grant or contract dollars received from external entities; includes specific line-item appropriations from the State of Ohio	Restricted based on grant agreement, contract, or line-item appropriation description

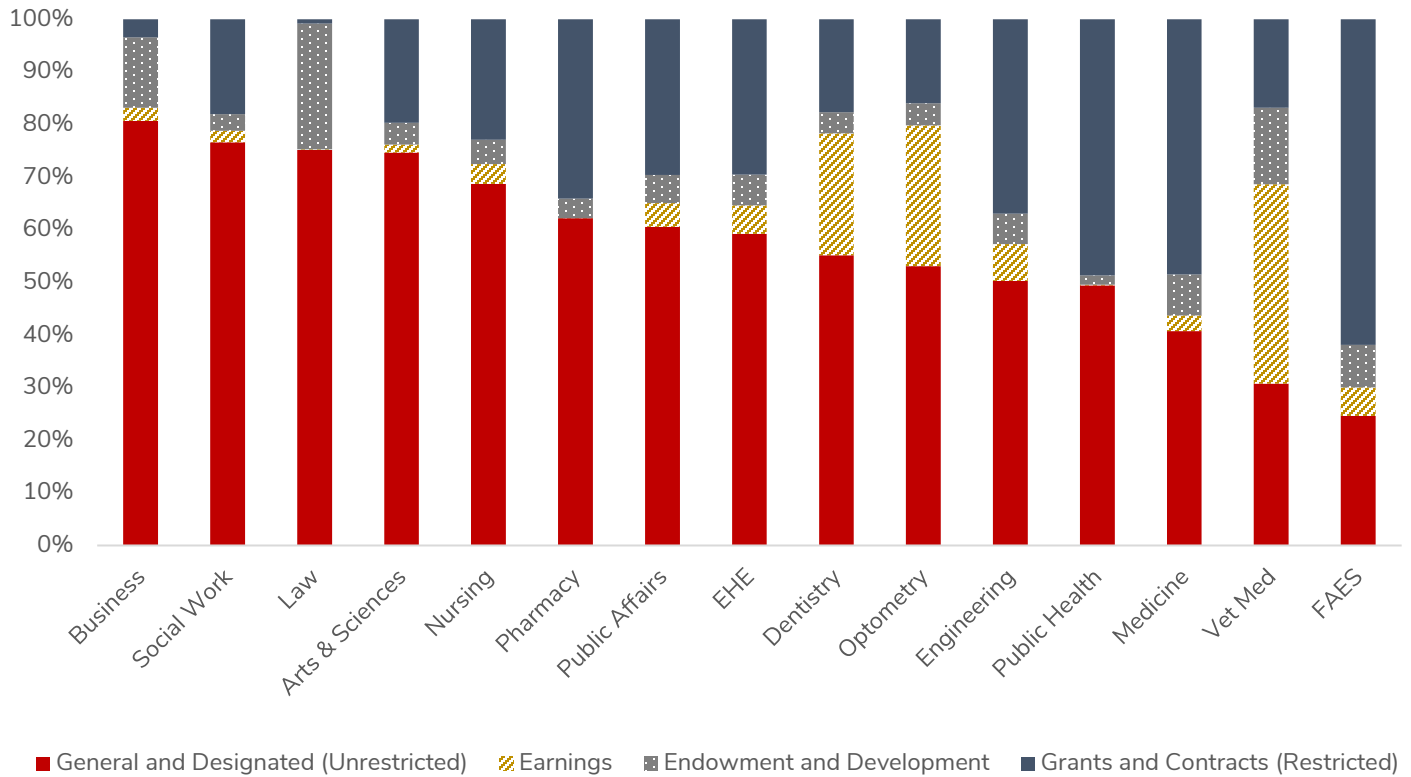
As units vary in size, units also vary by funding type. The following charts show the differences in funding proportions among general unrestricted, earnings and restricted funds. Differences in funding sources result in different risk profiles. A unit with heavy reliance on general funds will be more sensitive to changes in enrollment, tuition and fees (including restrictions on tuition rates from the State of Ohio), the proportion of non-resident students, and changes in subsidy received from the State of Ohio than a more balanced unit. Support units with reliance on earnings are more susceptible to market-driven factors and typically must carry greater equity balances as reserves to maintain facilities and replace capital equipment. Units more reliant on restricted funding may not have the flexibility to spend all available equity balances based on the original gift or grant restrictions and are likely more susceptible to changes in the grant funding landscape or the loss of a large donor.

Proportion of Sources by Fund Group - By Campus



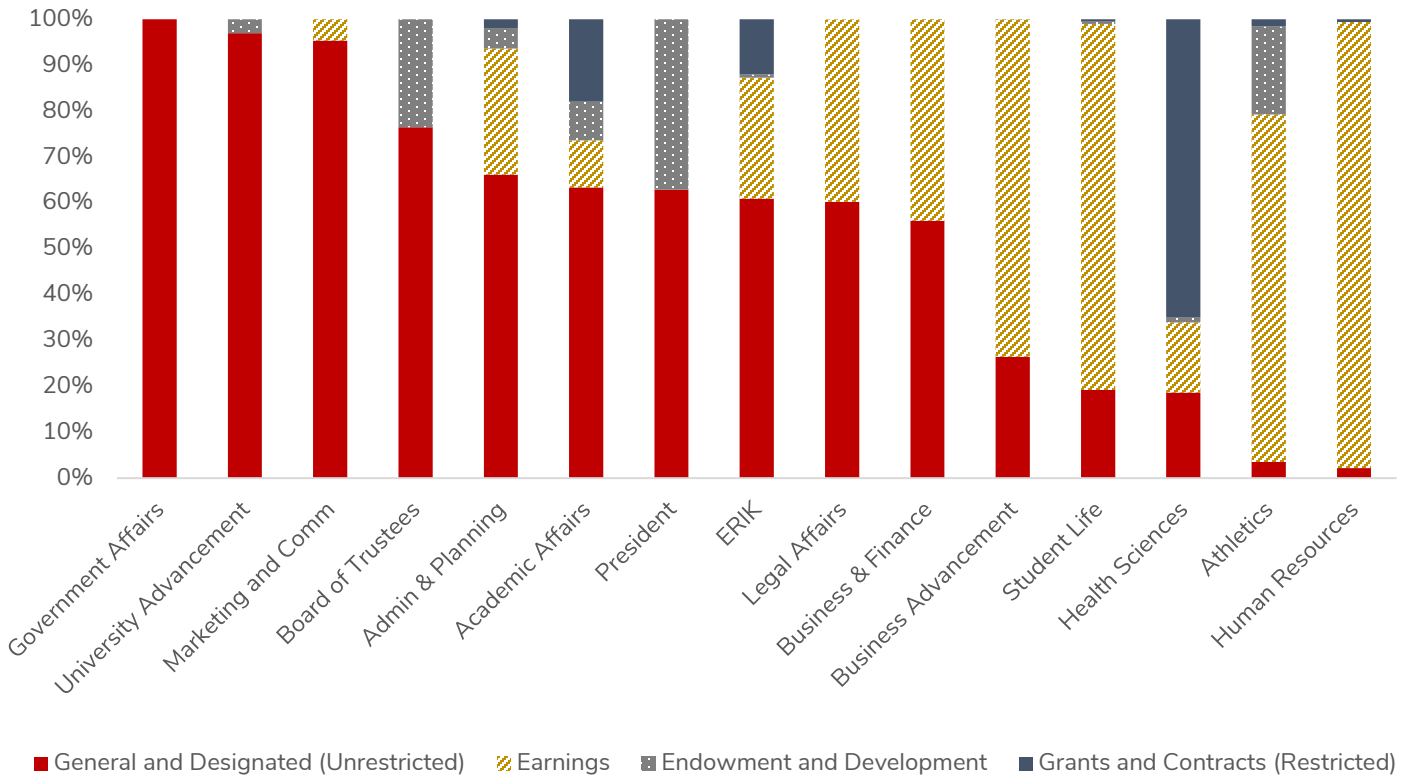
The Columbus Campus has more varied funding sources than the regional campuses, which rely primarily on general fund sources – tuition and subsidy.

Proportion of Sources by Fund Group - By College



Like the Colleges of Business, Social Work, Law, and Arts and Sciences, some colleges are highly dependent on general funds sources – tuition and subsidies. Colleges such as Dentistry, Optometry, and Veterinary Medicine rely on significant earnings revenue through their instructional clinics. Colleges like Food Agricultural and Environmental Sciences (FAES), the College of Public Health, and the College of Medicine operate with significant restricted funding that supplements their general funds.

Proportion of Sources by Fund Group - By Support Unit



Support units also demonstrate a wide variety of funding dependencies, from units that are heavily reliant on general funds – Government Affairs and Marketing and Communications – to units that heavily utilize earnings funds – such as Student Life and Athletics.

Units use a variety of techniques to prepare their plans. General funds plans are based on fixed uses and historical patterns coupled with preliminary estimates of tuition and subsidy allocations provided by Financial Planning and Analysis. Earnings units typically plan based on their business plans, approved fees, and projected use of their products and services. Grants and contracts revenue and current use gifts are projected based on historical patterns and anticipated gifts and grants that may be received.

The Ohio State University Health System and Ohio State University Physicians, Inc. prepare their plans based on projected activity and associated costs. External factors, such as government regulations and reimbursement rates, as well as contractual agreements with healthcare payers, also play an integral part in developing the Health System’s plan.

General Funds Allocations

Although emphasis was placed on including all university funds in the FY 2025 planning process, general funds continue to remain a significant component of the plan. General funds can broadly be used for any university purpose, whereas restricted funds are more specifically targeted. These funds play an essential role in both the plan and operations of the university, as they cover many expenses in the colleges and support units for which it is difficult to raise money. The primary sources of general funds are tuition and other student fees, State Share of Instruction, indirect cost recovery, and overhead charged to earnings units.

Allocation of Funds

For general funds, the Columbus campus uses an allocation model that is comprised of two components: a modified Responsibility Center Management (RCM) model and the strategic investment of central funds. This structure allows for decentralized decision-making and control of financial resources at the colleges and support units while still retaining central funds for holistic strategic investment purposes. The modified RCM allocation model assigns substantial control over resource decisions to individual colleges and support units. The underlying premise of the university's decentralized budget model is entrusting academic and support unit leaders with significant control over financial resources, leading to more informed decision-making and better outcomes for the university. Through this resource funding model, colleges are incentivized to increase resources by teaching more credit hours and growing research activity.

Each college and support unit receives a portion of general funds supporting both academic and administrative functions. The process for allocating the funds is administered through the Office of Financial Planning and Analysis under the guidance of the Chief Financial Officer and Provost. General funds are allocated to colleges and support units on a marginal basis under an established criterion. In other words, increases (or decreases) in the pool of general funds available each budget year are allocated back to colleges and support units as increases (or decreases) to their base general funds' budgets.

Revenue is allocated to colleges based on three primary funding formulas: pooled undergraduate, graduate tuition, and graduate state support. The pooled undergraduate formula utilizes a model to distribute undergraduate marginal tuition and state support. In prior years, sixty percent of the total marginal undergraduate revenue was allocated based on total credit hours taught, while forty percent was allocated based on the cost of instruction. In FY 2023, this funding model began a six-year phase-out to more closely align to an "as earned" allocation. The new allocation will treat tuition revenue and state support separately and allocate tuition revenue based on total credit hours taught and state support revenue based on the type of course taught/cost of instruction. This allocation method is more in line with the allocation methods for graduate tuition and state support and will be fully phased in by FY 2028.

The other two funding formulas allocate graduate tuition and state support based on a two-year average of credit hours in fee-paying categories (tuition) and the type of course taught based on the cost of instruction (state support). As a college teaches more of the share of total credit hours, it receives a proportionally larger share of the incremental funding.

Conversely, if a college's share of the hours taught declines, the college's allotted share of incremental funding will correspondingly decline proportionally. The two-year average credit hour driver acts as a smoothing

mechanism in times of unforeseen volatility. Colleges will receive their share of marginal revenue on indirect research cost recovery, based on the college’s share of research revenue. Fee revenue from differential, learning technology, course and program/special fees are provided directly to colleges.

Support units are funded through a combination of central tax, specific activity-based assessments, and an overhead rate charged to auxiliary and earnings units. The central tax, assessments and overhead charges are designed to provide the funds necessary to maintain support services such as payroll, central human resources, and academic support. Support units are generally ineligible for marginal revenue changes because the funding formulas rely on credit hours taught; instead, support units must request additional funding during the annual planning process to support new services or mandates. For FY 2025, the following requests were prioritized for central investment, assuming no local funds are available, through the shared governance support office budget request process.

Service Excellence Investment	FY2025 Plan
Public Safety (including A&P local reallocation)	\$3,500,000
A&P - Lyft Safe-Ride (continued investment)	\$2,200,000
Enterprise for Research Innovation and Knowledge	\$2,719,537
Total	\$8,419,537

In addition to the requested central investments, in FY 2025 \$7.5 million in unit investments have been committed for strategic initiatives including \$5.2 million for the Student Information Systems Project and \$2.3 million of incremental resources for mental health program support.

Allocations of expenses are also made through the general funds’ allocation model. Both colleges and support units receive a net allocation that considers both marginal revenue and marginal expenses. Current expense assessments include:

Assessment	Allocation Basis	Notes
Plant Operation and Maintenance	Assigned square footage	The square footage is multiplied by a flat rate per square foot for four types of costs: utilities, custodial service, maintenance, and deferred maintenance.
Student Services	Credit hours	<ul style="list-style-type: none"> • Cost Pool 1 (Undergraduate): 90% of this cost pool is Undergraduate Financial Aid. It also includes operating budgets for Financial Aid and First-Year Experience. Expense is allocated by average undergraduate credit hours. • Cost Pool 2 (Graduate): 83% of this cost pool is Non-Resident Fee Authorizations and Graduate Fellowships. This is the largest student services cost pool and includes the operating budget of the Graduate School. Expense is allocated by average graduate credit hours. • Cost Pool 3 (All Students): This is the smallest student services cost pool and includes portions of operating budgets for Student Life, Academic Affairs, and new Library Acquisitions. Expense is allocated by an average of ALL credit hours.
Research	Modified Total Direct Costs	Research cost allocation covers the budgets of units that support sponsored research.
Distance Education	Distance Education credit hours	Funds operations of the Office of Distance Education and eLearning.
Central Tax	% of marginal tuition and subsidy revenue	Funds support units such as the President’s Office, OAA, Controller, Public Safety, etc. as well as promotion and tenure and strategic investments.

Auxiliaries and earnings units are expected to operate at a break-even or better margin and generally do not receive general fund support. One exception is the Office of Student Life, which receives general fund support via special Student Activity, Ohio Union and Recreational Facility fees enacted to specifically advance the student experience.

Regional campuses develop their individual campus plans primarily based on the student tuition and fees received from the regional campus students, the State Share of Instruction they expect to collect, and costs directly incurred to operate those campuses.

Chapter 3 | FY 2025 Financial Plan

The FY 2025 Financial Plan is displayed in a modified cash flow presentation that includes operating sources and uses. The purpose of this presentation is to provide a more complete understanding of the university's funding and margins generated by operations. Capital sources and uses will be discussed in Chapter 8.

Consolidated

Total Sources (\$ thousands)	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Tuition and Fees (gross)	\$1,310,009	\$1,371,226	\$1,427,339	4.4%	\$56,112	4.1%
State Share of Instruction	\$417,224	\$428,431	\$432,344	1.8%	\$3,913	0.9%
Other Operating Appropriations	\$91,480	\$100,260	\$102,880	6.0%	\$2,620	2.6%
Exchange Grants & Contracts	\$1,001,952	\$1,057,470	\$1,118,684	5.7%	\$61,214	5.8%
Non-Exchange Grants & Contracts	\$190,804	\$119,495	\$132,990	-16.5%	\$13,496	11.3%
Sales and Services Auxiliaries	\$436,183	\$435,814	\$473,617	4.2%	\$37,803	8.7%
Sales and Services Departmental	\$205,028	\$211,100	\$218,075	3.1%	\$6,975	3.3%
Sales and Services Health System	\$4,019,388	\$4,366,105	\$4,710,801	8.3%	\$344,696	7.9%
Sales and Services OSU Physicians	\$840,375	\$916,966	\$1,001,748	9.2%	\$84,782	9.2%
Current Use Gifts	\$172,835	\$165,000	\$173,000	0.0%	\$8,000	4.8%
Endowment Distributions	\$348,466	\$399,499	\$422,957	10.2%	\$23,458	5.9%
Interest Income	\$96,616	\$150,226	\$94,425	-1.1%	(\$55,801)	-37.1%
Other Revenue	\$258,047	\$141,327	\$93,849	-39.7%	(\$47,478)	-33.6%
Total Sources	\$9,388,407	\$9,862,920	\$10,402,709	5.3%	\$539,790	5.5%
Total Uses (\$ thousands)	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Total Personnel Expense	\$4,751,044	\$5,141,380	\$5,495,753	7.6%	\$354,374	6.9%
Fee Authorizations	\$124,373	\$135,951	\$140,251	6.2%	\$4,300	3.2%
Student Aid	\$428,697	\$465,202	\$486,467	6.5%	\$21,265	4.6%
Supplies, Services & Other	\$2,982,855	\$3,275,855	\$3,524,118	8.7%	\$248,263	7.6%
Debt Service	\$203,694	\$203,894	\$209,998	1.5%	\$6,105	3.0%
Total Non-Personnel Expense	\$3,739,619	\$4,080,902	\$4,360,835	8.0%	\$279,933	6.9%
Total Uses	\$8,490,663	\$9,222,281	\$9,856,588	7.7%	\$634,307	6.9%
Sources Less Uses, Operating	\$897,745	\$640,638	\$546,121			
Total Capital-Related Sources	\$1,256,437	\$623,591	\$418,533			
Total Capital-Related Uses	\$1,640,709	\$1,132,009	\$1,091,017			
Sources Less Uses, Capital	(\$384,272)	(\$508,419)	(\$672,484)			
Sources Less Uses, Capital and Operating	\$513,473	\$132,220	(\$126,363)			

FY 2025 FINANCIAL PLAN

University [excluding Health System, OSUP, DPCUs, and eliminations]

Total Sources (\$ thousands)	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Tuition and Fees (gross)	\$1,310,009	\$1,371,226	\$1,427,339	4.4%	\$56,112	4.1%
State Share of Instruction	\$417,224	\$428,431	\$432,344	1.8%	\$3,913	0.9%
Other Operating Appropriations	\$91,480	\$100,260	\$102,880	6.0%	\$2,620	2.6%
Exchange Grants & Contracts	\$917,371	\$970,352	\$1,028,952	5.9%	\$58,600	6.0%
Non-Exchange Grants & Contracts	\$120,650	\$119,495	\$132,990	5.0%	\$13,496	11.3%
Sales and Services Auxiliaries	\$436,183	\$435,814	\$473,617	4.2%	\$37,803	8.7%
Sales and Services Departmental	\$191,910	\$201,100	\$207,775	4.1%	\$6,675	3.3%
Current Use Gifts	\$126,538	\$165,000	\$173,000	16.9%	\$8,000	4.8%
Endowment Distributions	\$348,466	\$399,499	\$422,957	10.2%	\$23,458	5.9%
Interest Income	\$50,024	\$116,029	\$68,631	17.1%	(\$47,398)	-40.9%
Other Revenue	\$104,695	\$50,903	\$51,822	-29.6%	\$919	1.8%
Total External Sources	\$4,114,550	\$4,358,109	\$4,522,307	4.8%	\$164,198	3.8%
Net Transfers from OSU Health System	\$183,046	\$205,443	\$224,832	10.8%	\$19,389	9.4%
Total Internal Sources	\$183,046	\$205,443	\$224,832	10.8%	\$19,389	9.4%
Total Sources	\$4,297,596	\$4,563,552	\$4,747,139	5.1%	\$183,587	4.0%
Total Uses (\$ thousands)	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Salaries	\$1,742,926	\$1,881,434	\$2,008,793	7.4%	\$127,359	6.8%
Benefits	\$497,468	\$551,727	\$584,079	8.4%	\$32,352	5.9%
Total Personnel Expense	\$2,240,394	\$2,433,161	\$2,592,872	7.6%	\$159,711	6.6%
Fee Authorizations	\$124,373	\$135,951	\$140,251	6.2%	\$4,300	3.2%
Student Aid	\$428,697	\$465,202	\$486,467	6.5%	\$21,265	4.6%
Supplies, Services & Other	\$1,023,167	\$1,211,617	\$1,276,132	11.7%	\$64,514	5.3%
Debt Service	\$86,322	\$89,491	\$79,311	-4.1%	(\$10,179)	-11.4%
Total Non-Personnel Expense	\$1,662,559	\$1,902,261	\$1,982,162	9.2%	\$79,901	4.2%
Total Uses	\$3,902,952	\$4,335,422	\$4,575,034	8.3%	\$239,612	5.5%
Sources Less Uses, Operating	\$394,644	\$228,130	\$172,106			
Total Capital-Related Sources	\$797,101	\$291,633	\$336,854			
Total Capital-Related Uses	\$965,533	\$445,804	\$524,228			
Sources Less Uses, Capital	(\$168,433)	(\$154,172)	(\$187,374)			
Sources Less Uses, Capital and Operating	\$226,211	\$73,959	(\$15,269)			

University by Fund Group

As explained in Chapter 2, not all funding is fungible at the university. The following gives a breakout by fund group indicating the level of restriction of dollars:

Total Sources (\$ thousands)	General and Designated (Unrestricted)	Earnings	Endowment and Development	Grants and Contracts (Restricted)	Total FY 2025 University
Tuition and Fees (gross)	\$1,425,426	\$1,102	\$18	\$793	\$1,427,339
State Share of Instruction	\$432,344	\$-	\$-	\$-	\$432,344
Other Operating Appropriations	\$-	\$-	\$-	\$102,880	\$102,880
Exchange Grants & Contracts	\$42,710	\$1,447	\$1,396	\$983,399	\$1,028,952
Non-Exchange Grants & Contracts	\$-	\$400	\$-	\$132,590	\$132,990
Sales and Services Auxiliaries	\$-	\$473,617	\$-	\$-	\$473,617
Sales and Services Departmental	\$56,942	\$150,482	\$350	\$-	\$207,775
Current Use Gifts	\$650	\$-	\$172,350	\$-	\$173,000
Endowment Distributions	\$238,660	\$-	\$184,297	\$-	\$422,957
Interest Income	\$64,436	\$3,322	\$845	\$28	\$68,631
Other Revenue	\$29,556	\$21,444	\$98	\$724	\$51,822
Total External Sources	\$2,290,726	\$651,815	\$359,354	\$1,220,413	\$4,522,307
Net Transfers In (Out)	\$265,074	\$21,100	(\$61,342)	\$-	\$224,832
Total Internal Sources	\$265,074	\$21,100	(\$61,342)	\$-	\$224,832
Total Sources	\$2,555,800	\$672,915	\$298,011	\$1,220,413	\$4,747,139

Total Uses (\$ thousands)	General and Designated (Unrestricted)	Earnings	Endowment and Development	Grants and Contracts (Restricted)	Total FY 2025 University
Salaries	\$1,199,123	\$352,663	\$52,096	\$404,911	\$2,008,793
Benefits	\$349,773	\$108,980	\$14,066	\$111,261	\$584,079
Total Personnel Expense	\$1,548,895	\$461,643	\$66,161	\$516,173	\$2,592,872
Fee Authorizations	\$115,441	\$1,389	\$5,247	\$18,175	\$140,251
Student Aid	\$273,360	\$36,064	\$57,289	\$119,755	\$486,467
Supplies, Services & Other	\$433,996	\$150,370	\$136,669	\$555,096	\$1,276,132
Debt Service	\$79,311	\$-	\$-	\$-	\$79,311
Total Non-Personnel Expense	\$902,109	\$187,822	\$199,205	\$693,026	\$1,982,162
Total Uses	\$2,451,004	\$649,465	\$265,367	\$1,209,198	\$4,575,034
Sources Less Uses, Operating	\$104,796	\$23,450	\$32,645	\$11,215	\$172,106

In FY 2025, Unrestricted General and Designated funds are projected to generate a margin of \$104.8 million, which is mainly used for operating reserves and strategic investments. Earnings operations are planned to generate a positive margin of \$23.5 million. Endowment and Development funds are planned to generate a margin of \$32.6 million mainly due to anticipated timing differences between gift receipt or endowment distribution and spend. Restricted grants and contracts generate a margin of \$11.2 million due to the timing of reimbursements on research projects.

Chapter 4 | University Operating Plan | Sources

Tuition and Fees

\$ thousands	FY23	FY24	FY25	CAGR	FY24-FY25	FY24-FY25
	Actuals	Forecast	Plan	FY23-FY25	\$ Diff	% Diff
Instructional Fees	\$794,360	\$815,783	\$839,970	2.8%	\$24,187	3.0%
Non-Resident Fees	\$387,786	\$417,995	\$442,856	6.9%	\$24,861	5.9%
General Fees	\$25,836	\$27,887	\$29,661	7.1%	\$1,774	6.4%
International Surcharge	\$9,076	\$9,135	\$9,250	1.0%	\$115	1.3%
Program and Tech Fees	\$43,281	\$49,699	\$55,781	13.5%	\$6,082	12.2%
Other Student Fees	\$23,099	\$24,212	\$23,290	0.4%	(\$922)	-3.8%
Total Academic Fees	\$1,283,437	\$1,344,711	\$1,400,808	4.5%	\$56,097	4.2%
Student Activity Fees	\$4,562	\$4,559	\$4,538	-0.3%	(\$22)	-0.5%
Recreational Fees	\$13,880	\$13,896	\$13,971	0.3%	\$75	0.5%
Ohio Union Fees	\$8,130	\$8,060	\$8,022	-0.7%	(\$39)	-0.5%
Total Student Activity Fees	\$26,572	\$26,516	\$26,531	-0.1%	\$15	0.1%
Total Tuition & Fees (gross)	\$1,310,009	\$1,371,226	\$1,427,339	4.4%	\$56,112	4.1%

Gross tuition and fees are expected to increase by \$56.1 million, or 4.1%, from \$1.37 billion in FY 2024 to \$1.43 billion in FY 2025. The growth in gross tuition revenue is primarily driven by the increase in instructional fees and non-resident surcharges. Additionally, the university is expecting the non-resident mix of new first-year students (NFYS) in autumn 2024 to remain primarily unchanged from autumn 2023 at 35%. The FY 2025 Operating Plan assumes the summer 2024 enrollment and mix will be consistent with the summer 2023 enrollment. Furthermore, autumn 2024 and spring 2025 semesters reflect the continued trend of a reduced time to degree as students enter with more credit hours.

The FY 2025 Operating Plan reflects a 3.0% increase in resident (base) tuition and mandatory fees for undergraduate students not in the Ohio State Tuition Guarantee. Ohio resident undergraduate students in the Tuition Guarantee cohort that began in autumn of 2020 (FY 2021), will move to the Tuition Guarantee cohort rates established for FY 2022. Ohio resident undergraduate students in the Tuition Guarantee cohorts that began in fiscal years 2022, 2023 and 2024 will continue at the rates established for their cohorts and will therefore see no change (0%) in their tuition, mandatory fees, and room and board rates for academic year 2024-25. New first-year Ohio resident undergraduate students enrolled at all campuses in 2024-25 will be part of a new Ohio State Tuition Guarantee cohort.

Based on market research, the FY 2025 Operating Plan reflects a 3.0% increase in resident (base) tuition and mandatory fees and a 4.0% increase in the non-resident surcharge for graduate students. Some tagged master's and professional programs have differential fees based on the market demands for those programs.

The university is committed to access, affordability and excellence. In areas where tuition and fee increases are planned, the proceeds will be used to cover inflation and to invest in excellence within the core academic mission. Tuition and fees provide approximately 75% of general funds revenue available to fund the core academic mission. The remaining 25% is largely provided through the State of Ohio instructional subsidy (SSI) and indirect cost recovery from research.

Three distinct drivers generally impact revenue in academic fees for undergraduates at the Columbus campus: price (relating to rates charged), volume (total size of enrollments), and mix (proportion of resident and nonresident student populations) as detailed below. When comparing FY 2024 to FY 2025 plan, undergraduate instructional and non-resident revenue at the Columbus campus is expected to increase by \$15.1 million and \$24.0 million, respectively. The revenue variances are predominately due to our normal revenue drivers of price, volume and mix.

- **Price (+\$33.5 million):** Students paying lower instructional fees graduate and leave the university, and the average price per student rises. The average instructional price is planned to grow by 3.3% or \$176 per full-time equivalent (FTE) over FY 2024. This growth in price accounts for \$16.2 million in instructional fee revenue. The non-resident fee is planned to increase 5.0% or \$636 per FTE as compared to the FY 2024 rate and when charged to all non-resident students accounts for \$17.3 million increase.
- **Volume (-\$1.1 million):** Total FTE is projected to decline 0.2% or 192 FTE due to a continuing trend of the decreased time-to-degree due to undergraduate students arriving with existing credit hours and matriculation of the smaller incoming cohorts in autumn 2022 and autumn 2023. This decrease is offset by a higher projected incoming class of 8,350. The total decrease in volume accounts for approximately \$1.1 million in instructional and non-resident surcharge revenue.
- **Mix (+\$6.7 million):** Non-resident FTE is planned to increase 2.1% due to a larger domestic and international non-resident cohort as compared to the autumn 2023 and a continuing trend of increasing the non-resident mix specific to the autumn 2022 and autumn 2023 cohort. The increase in non-resident mix accounts for approximately \$6.7 million of non-resident surcharge fees.

Volume Driver: Total Enrollment (Undergraduate, Graduate and Professional)

Headcounts	Autumn 2020	Autumn 2021	Autumn 2022	Autumn 2023	Autumn 2024	1 YR Chg	1 YR % Chg	5 YR % Chg
Columbus	61,369	61,677	60,540	60,046	59,738	(308)	-0.5%	-2.7%
Lima	998	874	818	740	740	-	0.0%	-25.9%
Mansfield	1,012	954	828	849	849	-	0.0%	-16.1%
Marion	1,158	1,047	900	886	886	-	0.0%	-23.5%
Newark	2,873	2,730	2,263	2,422	2,422	-	0.0%	-15.7%
ATI	547	490	446	462	482	20	4.3%	-11.9%
University - Total	67,957	67,772	65,795	65,405	65,117	(288)	-0.4%	-4.2%
Regionals - Total	6,588	6,095	5,255	5,359	5,379	20	0.4%	-18.4%

Autumn 2024 enrollment is expected to decline slightly compared with FY 2024 levels.

Regional campuses account for 8.3% of the university’s enrollment. Autumn enrollments at all regional campuses have been declining over the past five years because of demographic changes and declining numbers of high school graduates outside of Ohio’s largest cities. The most significant declines are at Lima, Mansfield, and Marion campuses. Each campus is engaged in efforts to improve student retention and success by enhancing students’ academic experiences and elevating the quality of campus life. The regional campuses are working with the Office of Academic Affairs and University Marketing to incorporate regional recruitment

and marketing strategies into the university's overall strategy and provide increased visibility, greater resources, an improved internet presence, and an easier application process.

Price Driver: Fees

See the Appendix for a listing of student fees.

Instructional, General & Student Life Fees

The university continues to focus on affordability. The Ohio State Tuition Guarantee was established in FY 2018 to provide predictability and transparency for Ohio resident students and their families by locking in a set price for tuition, mandatory fees, housing and dining for four years. Increases for entering cohorts will allow the university to continually invest in quality while addressing the inflationary cost increases that affect the rest of the economy.

Undergraduate tuition (instruction and general fees) will increase by 3.0% or \$385 for new first-year students (2024-25 cohort) compared with the 2023-24 tuition guarantee cohort. Undergraduate tuition rates for students who are part of the Ohio State Tuition Guarantee (2021-22, 2022-23 and 2023-24) will not change. Students in the Tuition Guarantee cohort that began in autumn of 2020 (FY 2021), will move to the Tuition Guarantee cohort rates established for FY 2022. Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program, resident (base) tuition and mandatory fees will remain unchanged.

Master's and Ph.D. resident (base) tuition and mandatory fees will increase by 3.0% or \$404 in FY 2025. Some graduate and professional programs charge a differential instructional fee based principally on market demand and pricing. Revenue generated from these additional fees directly supports the graduate or professional program that is charging the student. Twelve programs across nine colleges are seeking changes or new differential instruction fees:

- Seven Colleges have requested changes: Business, Dentistry, Law, Medicine, Optometry, Pharmacy, and Veterinary Medicine
- Two Colleges have requested new differentials: Business and Engineering

Non-Resident & International Surcharges

The non-resident surcharge will increase by 5.0% or \$1,272 for undergraduates and 4.0% or \$1,109 for most graduate programs at each campus.

In addition, three colleges are seeking changes to the non-resident surcharge. These changes would apply instead of the standard increase (4.0%) proposed for Fiscal Year 2025:

- The College of Business is requesting a 45.5% decrease for the Master of Human Resource Management program.
- The College of Dentistry is requesting a 5.0% increase for all students.
- The College of Veterinary Medicine is requesting a 5.0% increase for Rank 1.

The undergraduate international surcharge will be held flat for FY 2025.

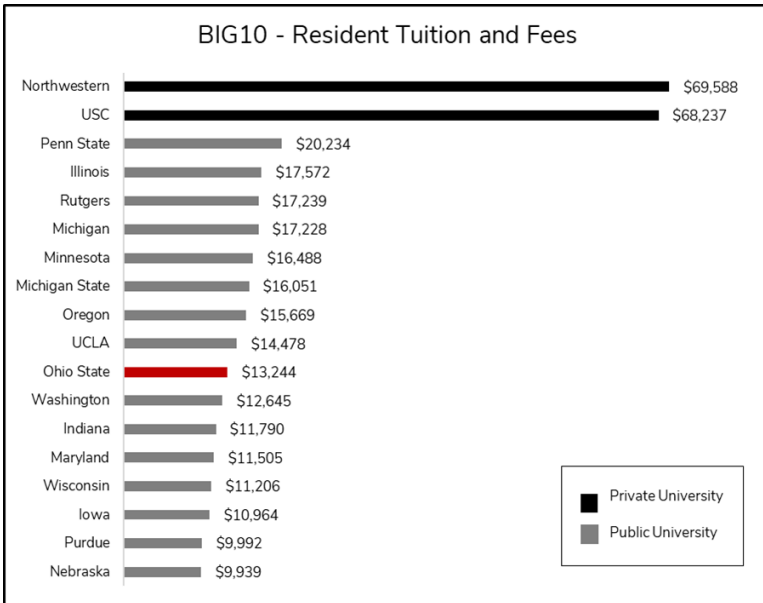
Program / Special & Technology Fees

The College of Engineering implemented a special fee effective autumn 2022 (FY 2023) that when fully implemented will have the benefits of a lower student-faculty ratio, increased program quality and rankings, more academic advisors, more internships/industry immersion, increased research activity and alignment with future multi-disciplinary STEM degrees. This increase to the special fee applies to new first-year undergraduates to The Ohio State University and transfers that were new first-year undergraduates in autumn 2022 at another college or university. The special fee of \$2,000 per semester replaced the existing program fee of \$590 per semester. Students enrolled prior to autumn 2022 will continue to pay the existing program fee of \$590 per semester.

Several colleges and academic programs have additional fees to support specific initiatives. In accordance with the Ohio Revised Code, these types of fees will be frozen for undergraduate students for FY 2025. Program fees are designed to provide financial support for specific academic and student programs, and technology fees support learning technology. Course fees provide classroom supplies, and distance education fees support distance education technology.

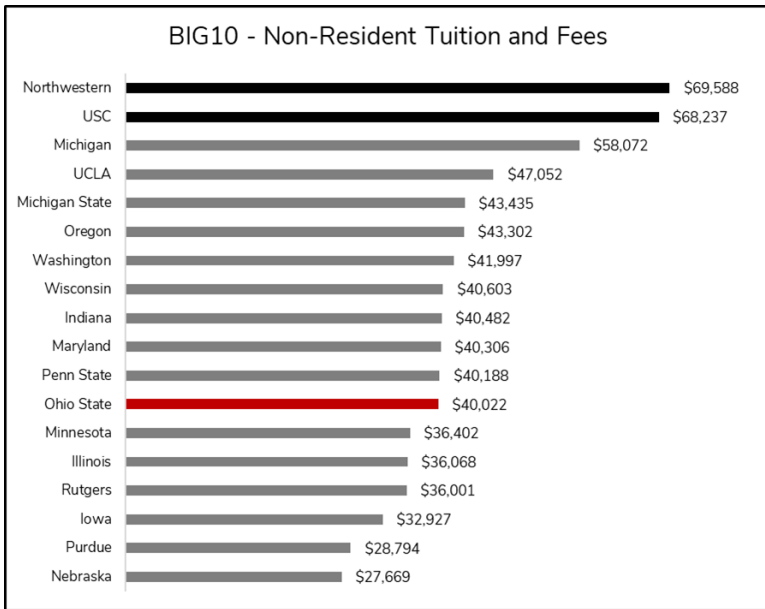
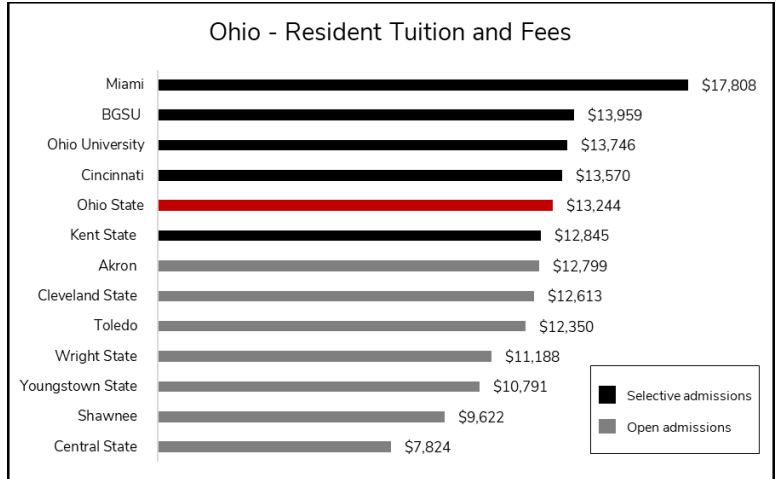
Peer Comparison of Fees

Note: Charts below compare tuition guarantee cohort entering Autumn 2024 with peers' published FY 2024 rates. Peer rates are sourced from the Association of American Universities' Data Exchange.



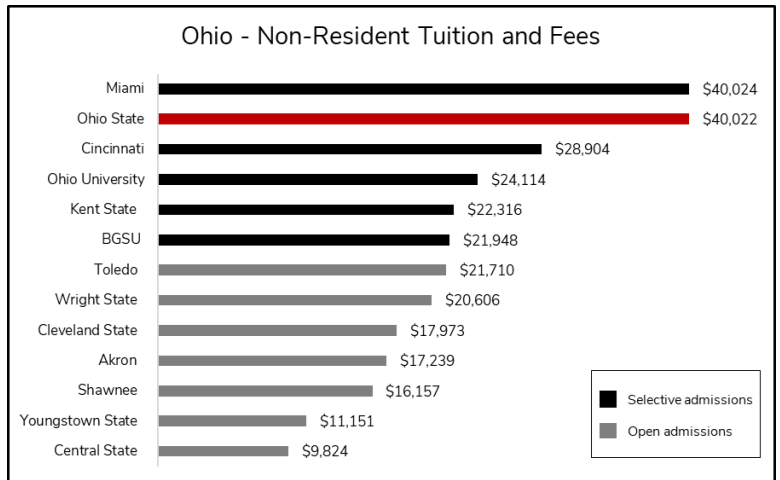
In the Big Ten, Ohio State is near the median and is more affordable than 10 of the other 17 Big Ten universities.

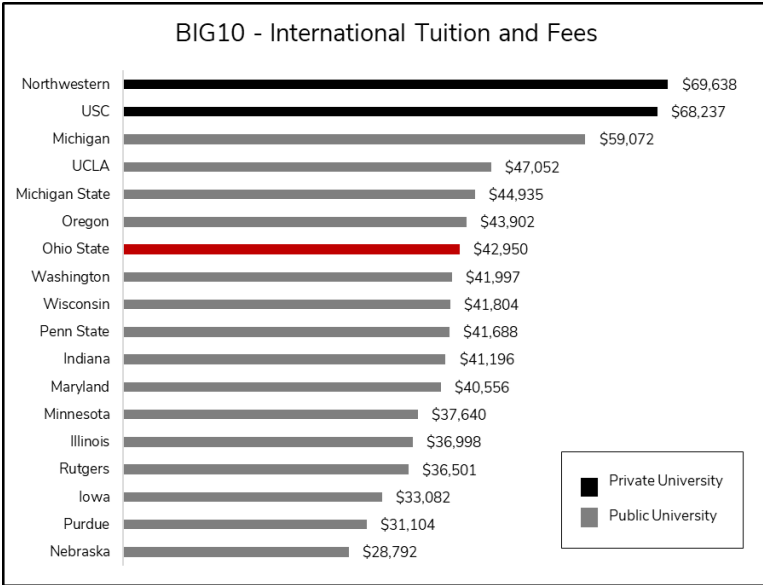
Among Ohio's six public four-year universities with selective admissions, Ohio State ranks highest in academic reputation and is the second most affordable rate for resident tuition and fees – even including the most expensive tuition guarantee cohort.



Ohio State is more affordable than 11 of the other 17 Big Ten schools for undergraduate non-resident tuition and fees.

Among Ohio's six public four-year universities with selective admissions, Ohio State is more affordable than one other university for non-resident tuition and fees.





Ohio State is the twelfth most affordable compared to the other 17 Big Ten schools for undergraduate international student tuition and fees.

Government Appropriations

The university receives funding from the State of Ohio, the federal government and local governments to support various aspects of the university’s operations. The largest category received is the State Share of Instruction (SSI), which is expected to account for approximately 80.8% of State funding in FY 2025.

\$ thousands	FY23	FY24	FY25	CAGR	FY24-FY25	FY24-FY25
	Actuals	Forecast	Plan	FY23-FY25	\$ Diff	% Diff
State Share of Instruction	\$417,224	\$428,431	\$432,344	1.8%	\$3,913	0.9%
State Appropriations Operating	\$91,480	\$100,260	\$102,880	6.0%	\$2,620	2.6%
Total Government Appropriations	\$508,704	\$528,691	\$535,224	2.6%	\$6,534	1.2%

State Share of Instruction (SSI)

The SSI allocation is the State of Ohio’s primary funding support for higher education. The allocation between public colleges and universities in Ohio is based on their share of enrollment and degree completions, indexed for financially and academically at-risk resident undergraduate students, medical and doctoral subsidy, and other criteria intended to advance the goals of the state. The FY 2024 forecast reflects final payout guidance from the state and is an increase over FY 2023 of 2.7%, or \$11.2 million, including a one-time historical reconciliation payment. The FY 2025 Financial Plan assumes a 1.0% increase aligned with Ohio’s biennial state operating budget appropriation increase. The Columbus campus expects to receive approximately 95.2% of the total SSI allocation in FY 2025, or \$411.6 million, with the remaining SSI earned by the regional campuses.

State Appropriations | Operating

In addition to SSI funding, the university also receives funding directed for specific purposes through state line-item appropriations. Total appropriations for FY 2025 are projected to be \$102.9 million, a \$2.6 million

increase over FY 2024. Major line items are anticipated to increase by 3.0% based on the biennial state operating budget, as passed by the House.

Grants and Contracts

Grants and contracts revenue is administered in two ways: recorded by individual units in segregated grants and contracts funds or sponsored projects administered by the Office of Sponsored Programs. For FY 2025, revenue from grants and contracts (including non-exchange grants) is expected to be \$1.2 billion, representing an increase of 6.6% as compared to the FY 2024 Forecast.

\$ thousands	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Federal Grants and Contracts	\$463,777	\$518,379	\$574,632	11.3%	\$56,254	10.9%
Private Grants and Contracts	\$320,964	\$320,659	\$322,873	0.3%	\$2,214	0.7%
State Grants and Contracts	\$102,699	\$100,558	\$100,615	-1.0%	\$57	0.1%
Local Grants and Contracts	\$29,931	\$30,757	\$30,832	1.5%	\$75	0.2%
Total Exchange Grants & Contracts	\$917,371	\$970,352	\$1,028,952	5.9%	\$58,600	6.0%
Federal Grants and Contracts Non-Exchange	\$63,059	\$73,957	\$87,759	18.0%	\$13,802	18.7%
State Grants and Contracts Non-Exchange	\$25,757	\$31,293	\$33,910	14.7%	\$2,617	8.4%
Federal Covid Assistance	\$20,513	\$2,924	\$-	-100.0%	(\$2,924)	-100.0%
Federal Build America Bonds Subsidy	\$11,321	\$11,321	\$11,321	0.0%	\$0	0.0%
Total Non-Exchange Grants and Contracts	\$120,650	\$119,495	\$132,990	5.0%	\$13,496	11.3%
Total Grants & Contracts	\$1,038,021	\$1,089,847	\$1,161,942	5.8%	\$72,096	6.6%

Of the \$1.2 billion, \$866.4 million is administered by the Office of Sponsored Programs, \$172.7 million is administered directly by colleges and support units, \$111.5 million is administered by Student Financial Aid for student aid programs, and \$11.3 million is received as federal subsidy for Build America Bond interest. Projects administered by the Office of Sponsored Programs typically have a more stringent process and documentation requirements than projects that are directly administered through the colleges and support units.

Exchange Grants and Contracts

Exchange grants and contracts are administered either through the Office of Sponsored Programs or directly by colleges and support units. The university secures funding for sponsored research programs from a variety of external sources. External grants are awarded by federal, state, and local agencies along with private foundations and corporate sponsors. Total revenue for sponsored research programs administered by the Office of Sponsored Programs is expected to increase from \$792.5 million in FY 2024 to approximately \$866.4 million in FY 2025, an increase of 9.3%.

The sponsored research revenues include facilities and administrative (F&A) cost recoveries, which are projected to be \$191.3 million, a 6.8% increase over the estimated FY 2024 recovery of \$179.1 million. F&A costs are recovered from most sponsored programs to offset the cost of maintaining the physical and administrative infrastructure that supports the research enterprise at the university. It is important to note that direct and indirect cost expenditures do not necessarily align when comparing expected revenue streams, which occurs for two reasons. First, certain direct cost expenditures do not recover F&A. Second, not all

sponsors allow the university to recover F&A at the university’s fully negotiated rate. The full negotiated F&A rate for FY 2025 will remain at 57.5%, the same rate in effect for FY 2024.

FY 2025 revenue for exchange grants and contracts administered directly by individual colleges and support units is expected to decrease to \$172.7 million, a decrease of 10.0%.

Non-Exchange Grants and Contracts

Some grants and contract revenues are considered non-exchange items and appear in the non-operating section of the external income statement as Non-Exchange Grants. These items include \$111.3 million of grants administered by Student Financial Aid sourced from federal funding for Pell Grants and Supplemental Educational Opportunity Grants (SEOG) and state funding for Ohio College Opportunity Grants (OCOG).

FY 2025 marks the implementation of a dramatic change in the way Federal Pell Grant eligibility is determined—moving away from an Expected Family Contribution (EFC) and toward a Student Aid Index (SAI). Based on guidance to date, the new SAI calculation is poised to present a more generous set of eligibility standards for Federal Pell Grant funds with the anticipation more students will qualify for the grant, and current grant recipients will qualify for larger award amounts.

Sales and Services

\$ thousands	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Auxiliaries	\$436,183	\$435,814	\$473,617	4.2%	\$37,803	8.7%
Departmental	\$191,910	\$201,100	\$207,775	4.1%	\$6,675	3.3%
Total Sales and Services	\$628,093	\$636,914	\$681,392	4.2%	\$44,478	7.0%

Student Life, Athletics and Business Advancement comprise the majority of sales and services of auxiliary enterprises. Revenue from sales and services of auxiliary enterprises before scholarship allowances is expected to increase \$37.8 million, or 8.7%, in FY 2025 over FY 2024. Athletics’ sales and services are expected to grow by \$30.1 million, or 19.4%, primarily due to eight home football games in FY 2025 compared to six in FY 2024, as well as from additional revenues associated with the first year of the new Big Ten Conference television contract. FY 2025 Student Life revenue is projected to increase \$7.7 million from FY 2024 based on a 3.0% increase in housing and dining rates for new first-year students. Business Advancement revenues are not expected to increase materially between FY 2024 and FY 2025.

Revenue sources in educational departments consist largely of clinical operations in colleges such as Dentistry, Optometry, and Veterinary Medicine and non-college departments such as Recreational Sports and Student Health Services. Sales and services are expected to increase by \$6.7 million in FY 2025 due primarily to increases in Dentistry and Veterinary Medicine clinical activity.

Advancement Sources

\$ thousands	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Current Use Gifts	\$126,538	\$165,000	\$173,000	16.9%	\$8,000	4.8%
Endowment Distributions	\$348,466	\$399,499	\$422,957	10.2%	\$23,458	5.9%
Total Advancement Sources	\$475,004	\$564,499	\$595,957	12.0%	\$31,458	5.6%

Gifts from alumni, friends, grateful patients and the rest of Buckeye Nation continue to be directed to our students, faculty, campuses and future potential. In FY 2025, the university’s goal for “New Fundraising Activity” is \$663 million, which represents a \$38 million increase as compared to the FY 2024 Forecast. New Fundraising Activity includes gifts, pledges and certain private contracts. The Office of Advancement fully expects to deliver results in line with expectations. Dollars are being raised by engaging a variety of constituents including students, faculty, staff, alumni, friends, corporate partners and private foundations.

To display an operating financial plan, only the cash sources that can be used immediately against operating expenses are presented. These include current use gifts and endowment distributions.

Current Use Gifts

In the FY 2025 Financial Plan, current use gifts are expected to increase by \$8.0 million compared to the updated goal used in the FY 2024 Forecast.

Endowment Distributions

Endowment distributions are the spendable portion of annual distributions from the Long-Term Investment Pool (LTIP), which is projected to total \$7.7 billion as of FY 2024 year-end and includes gifted endowment funds of \$2.9 billion, designated funds of \$3.0 billion and operating funds of \$1.8 billion that have been invested for long-term institutional stability. The investment team has built a portfolio of specialized investment teams around the world to implement the university’s investment strategy and to be responsive to changing market conditions. The LTIP is expected to gain \$506 million before fees at an 8.0% return in FY 2025 and is projected to have an ending market value of \$8.03 billion at the end of FY 2025.

For the operating budget, spendable endowment distributions of \$423 million for FY 2025 are anticipated. Distribution per share was calculated based on projected market values through December 2023.

Interest Income

Interest income on cash, short and intermediate-term investments is budgeted at \$68.6 million for FY 2025, a decrease of \$47.4 million from FY 2024 activity. An increase in short-term rates due to economic conditions was experienced in FY 2024. The FY 2025 Plan assumes a conservative short-term rate, in line with historical levels.

Chapter 5 | University Operating Plan | Uses

Salaries and Benefits

\$ thousands	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Faculty	\$596,264	\$643,854	\$683,223	7.0%	\$39,369	6.1%
Staff	\$987,885	\$1,070,808	\$1,145,425	7.7%	\$74,616	7.0%
Students	\$158,777	\$166,772	\$180,145	6.5%	\$13,373	8.0%
Total Salaries	\$1,742,926	\$1,881,434	\$2,008,793	7.4%	\$127,359	6.8%
Benefits	\$497,468	\$551,727	\$584,079	8.4%	\$32,353	5.9%
Total Personnel	\$2,240,394	\$2,433,161	\$2,592,872	7.6%	\$159,712	6.6%

Salaries

Salary expense is expected to increase by \$127.4 million or 6.8% over FY 2024. The plan for FY 2025 includes a 3.5% increase in faculty and staff annual merit compensation pool, which accounts for \$56.0 million (\$20.5 million faculty and \$35.5 million staff) of the increase. Beyond salary increases, additional investments in human capital are largely driven by strategic investments in academic excellence, support for planned growth in research, and market wage pressures, as detailed below.

Strategic Investments: Academic Excellence – With the goal of supporting academic excellence through faculty investments supporting teaching and research, the FY 2025 Plan includes incremental investments of \$20.3 million for faculty salary and benefits, with an additional \$12.5 million for start-up packages across numerous colleges. Colleges with planned investments in faculty compensation of \$2.0 million or greater in FY 2025 include the College of Arts and Sciences; the College of Medicine; Fisher College of Business; and the College of Engineering. Across all colleges, 105 new faculty hires are assumed prior to accounting for all fiscal year retirements and departures.

Market Wage Pressures – Wage pressures accounted for in the FY 2025 Plan are a result of both internal and external market factors. The implementation of market-based equity adjustments for faculty in January 2024 is resulting in FY 2025 planned growth beyond the 3.5% merit pool, as the annual impact of compensation adjustments will be fully realized in FY 2025, with only 50% realized in FY 2024 due to the mid-year implementation. Additionally, the raise-to-minimum for employees identified as part of the Career Roadmap salary re-banding continues to create compression issues that colleges and support units are reprioritizing resources to address. As the external labor landscape remains highly competitive, the university is facing pressures in counter-offer salary adjustments to retain existing employees, in addition to extending competitive salary offers for open positions to attract new talent.

Benefits

Benefits consist of several different pools of costs, including retirement plans, medical plans, educational benefits and life insurance benefits. For the forecast and budget, benefits are estimated based on the composite benefit rate applied to salaries by employee type (e.g., full-time faculty vs. part-time staff vs.

students). Actual expenses may be more or less than the amount collected through the rates and vary from year to year. The composite benefit rate-setting process takes these yearly variations into account.

Total benefit costs are expected to increase by \$32.4 million or 5.9% over FY 2024, to \$584.1 million. This increase is primarily driven by salary guidelines, benefit cost increases, as well as strategic hiring. The annual change in aggregate benefit costs is due to the 8% increase in the medical plan component; these rates will continue to reflect controlled employer medical costs.

Controlled employer medical costs are driven by benefits plan changes that reflect recent trends in moving to consumerism. Employer medical costs are also driven by tightened controls over benefits administration and decreased inpatient and outpatient utilization from enhanced medical management processes. Benefits include the university’s contribution to employee retirement plans, various medical, dental, vision, life and disability plans, employee and dependent tuition plans and university expenses related to compulsory plans, such as workers’ compensation and unemployment compensation.

Retirement Plans - University employees are covered by one of three retirement systems. The university faculty are covered by the State Teachers Retirement System of Ohio (STRS Ohio). Substantially all other employees are covered by the Public Employees Retirement System of Ohio (OPERS). Employees may opt out of STRS Ohio and OPERS and participate in the Alternative Retirement Plan (ARP) if they meet certain eligibility requirements. Under each of the plans, the university contributes 14% of the employee’s pay to the plan annually, while the employees contribute 10%. Vesting varies by plan.

Medical Plan - The university is self-insured for employee health insurance. FY 2025 medical plan costs are budgeted based on historical cost trend data, projected employee eligibility, and expected plan changes associated with governmental regulations and plan design.

Student Financial Aid

\$ thousands	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Institutional	\$191,895	\$197,842	\$200,511	2.2%	\$2,669	1.3%
Departmental	\$75,676	\$80,370	\$80,426	3.1%	\$56	0.1%
Endowment and Development	\$52,590	\$54,480	\$57,289	4.4%	\$2,810	5.2%
Athletic	\$28,501	\$37,596	\$36,779	13.6%	(\$817)	-2.2%
Federal	\$61,095	\$69,012	\$82,814	16.4%	\$13,802	20.0%
State	\$18,910	\$25,904	\$28,649	23.1%	\$2,745	10.6%
Total Student Aid	\$428,666	\$465,202	\$486,467	6.5%	\$21,265	4.6%
Fee Authorizations	\$124,373	\$135,951	\$140,251	6.2%	\$4,300	3.2%

Financial Aid is a critical investment of resources that keeps the cost of education manageable for students. The Ohio State University engages both the federal and state governments in conversations to stress the importance of financial aid and reasonable loan programs for students.

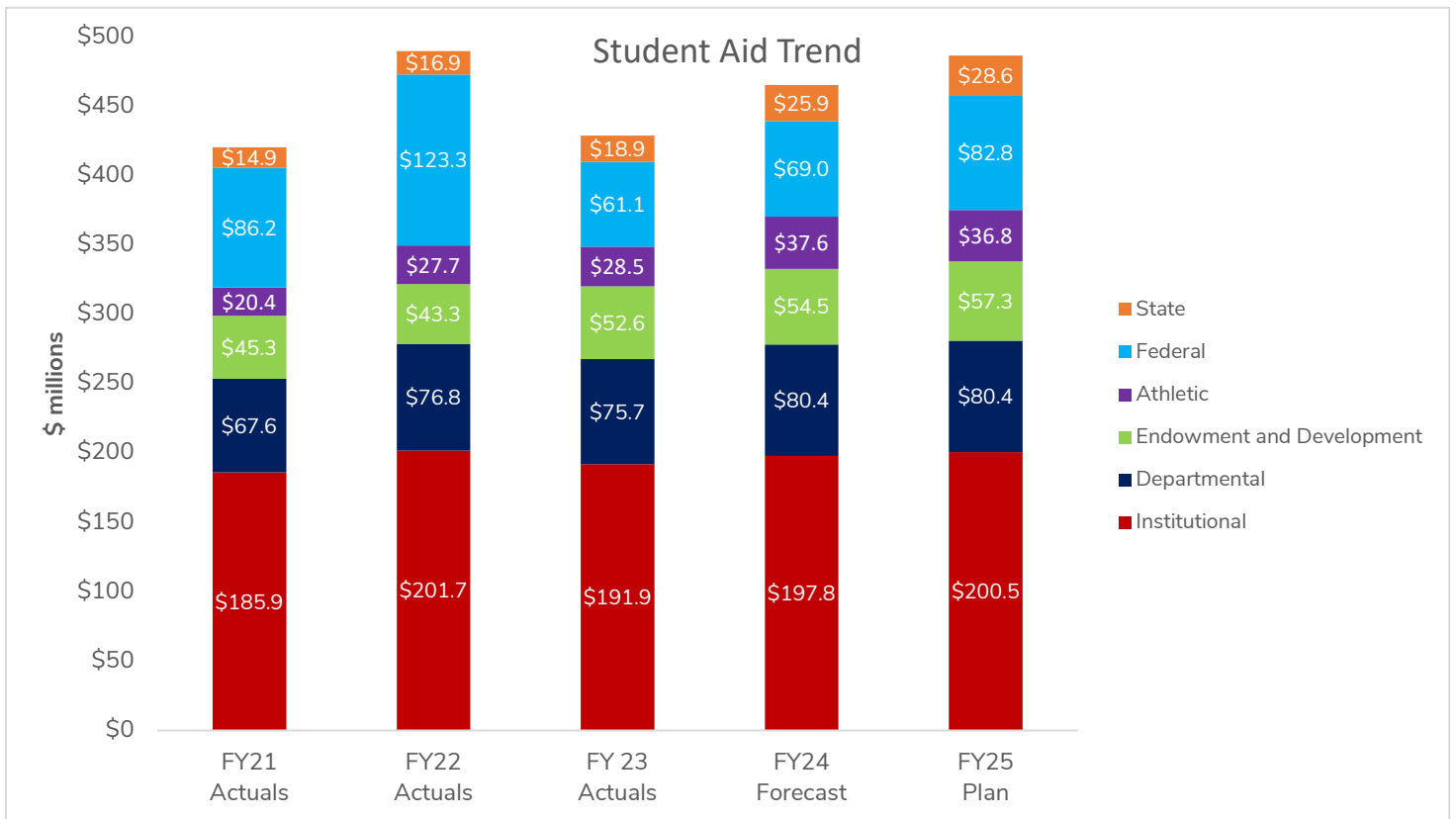
The financial aid plan seeks to advance two specific goals for the university: to invest in the quality, quantity and diversity of students to continue to advance Ohio State as a leading national flagship public research university; and to invest in students to fulfill the role as a land grant university for the State of Ohio, whereby

college access is afforded to those students with limited resources. The university continues to support both goals and develop the appropriate balance in moving the university toward eminence. Fundraising efforts are also underway through various initiatives.

Since FY 2015, millions in additional need-based financial aid have supported students with the introduction of the Buckeye Opportunity Program and President’s Affordability Grants. Since FY 2018, and the advent of the undergraduate Tuition Guarantee, Ohio State’s average student debt (for those with loans) has decreased 9.6% from nearly \$27,500 per student to less than \$25,000 per student.

Ohio State expects to distribute a total of \$486.5 million of financial aid, excluding graduate fee authorizations, to students in FY 2025. Sources for financial aid include federal and state programs, gifts and endowments and institutionally funded aid. The university financial statements present a portion of financial aid, in accordance with GASB accounting requirements, as an allowance against gross tuition and, in the case of athletic and room and board scholarships, an allowance against sales and services of auxiliary enterprises.

The increased budget of \$21.3 million of total student aid for FY 2025 is driven primarily by a historic increase in Federal Pell grants based on the adoption of a new Student Aid Index (SAI) that results in a \$13.8 million increase, as well as a \$2.7 million increase in institutional aid as compared to the FY 2024 Forecast.



Fee Authorizations

Fee authorizations are provided to students holding graduate student appointments to pay for graduate tuition and fees. Total university fee authorization expense is expected to grow by 3.2%, from \$136 million in FY 2024 to \$140.3 million in FY 2025.

Supplies and Services

Supplies and services expenses are comprised of several discrete categories, including the following: Cost of Sales, Supplies, Services, Travel, Utilities, Other Expense and Non-Capitalized Equipment, all offset by Intra-University Revenue. Additionally, this category includes expenses related to the institutional response to COVID-19 in FY 2022.

\$ thousands	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Cost of Sales	\$137,867	\$143,382	\$147,683	3.5%	\$4,301	3.0%
Supplies	\$133,473	\$147,503	\$161,377	10.0%	\$13,874	9.4%
Services	\$445,609	\$459,849	\$473,645	3.1%	\$13,795	3.0%
Travel	\$73,562	\$84,367	\$86,898	8.7%	\$2,531	3.0%
Utilities	\$189,828	\$205,597	\$213,185	6.0%	\$7,588	3.7%
Other Expense	\$68,514	\$188,042	\$212,520	76.1%	\$24,478	13.0%
Investment Expenses	\$74,331	\$77,156	\$80,858	4.3%	\$3,702	4.8%
Non-Capital Equipment (<\$5k)	\$84,465	\$97,583	\$97,583	7.5%	\$-	0.0%
Intra-University Revenue	(\$184,482)	(\$191,862)	(\$197,617)	3.5%	(\$5,756)	3.0%
Total Supplies and Services	\$1,023,167	\$1,211,617	\$1,276,132	11.7%	\$64,514	5.3%

Overall, supplies and services expenses are projected to increase \$64.5 million or 5.3% over FY 2024 to \$1.3 billion. In response to global macroeconomic trends, we are planning for general inflation of 3.0%, which yields an increase of approximately \$36 million. Utilities expense, including commodity costs and expenses associated with the OSEP Engie agreement, are expected to grow by 3.7% based on OSEP-related capital project assumptions and utility inflation. The growth of 4.8% in investment expenses is aligned with the growth in the Long-Term Investment Pool (LTIP). Growth beyond 3.0% in Supplies and Other Expense reflects costs associated with increased Office of Sponsored Programs research activity.

For trend purposes, please note that FY 2023 actuals include an adjusting entry of \$48.2M within the Other Expense category that reduced the overall spend. This correcting entry was associated with activity from FY 2021 and FY 2022.

University Debt Service

The proceeds of debt issuances have been utilized to fund major construction projects, including the Ohio State Wexner Medical Center expansion, student housing construction and refurbishments, significant campus infrastructure improvements and academic facility construction and enhancements. A portion of the consolidated debt service budget is aligned with the Health System based on its internal loan amortization schedules, with the remainder attributed to the university. The university's portion of the consolidated debt

service is expected to decrease \$10.2 million from FY 2024 to approximately \$79.3 million in FY 2025. The decrease in the university's portion of debt service is driven by increased Health System debt service, as it begins paying internal loan principal and interest on the portion of the Inpatient Tower project associated with the 2023 B bond issuance. See Chapter 8 for additional details on current capital projects.

Chapter 6 | Health System Operating Plan

In order to consolidate the University with the Health System, we format the Health System budget into a consistent sources and uses view as provided below:

Total Sources (\$ thousands)	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Sales and Services - Health System	\$4,023,304	\$4,366,105	\$4,710,801	8.2%	\$344,696	7.9%
Interest Income	\$42,241	\$55,751	\$54,946	14.1%	(\$805)	-1.4%
Other Revenue	\$148,980	\$86,052	\$37,655	-49.7%	(\$48,397)	-56.2%
Total Sources	\$4,214,526	\$4,507,908	\$4,803,402	6.8%	\$295,494	6.6%

Total Uses (\$ thousands)	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Total Personnel Expense	\$1,849,437	\$1,990,823	\$2,133,623	7.4%	\$142,800	7.2%
Supplies, Services & Other	\$1,809,920	\$1,978,372	\$2,145,402	8.9%	\$167,030	8.4%
Debt Service	\$115,733	\$113,125	\$129,456	5.8%	\$16,331	14.4%
Total Non-Personnel Expenses	\$1,925,653	\$2,091,497	\$2,274,858	8.7%	\$183,361	8.8%
Total Uses	\$3,775,090	\$4,082,320	\$4,408,481	8.1%	\$326,161	8.0%
Sources Less Uses, Operating	\$439,436	\$425,588	\$394,921			
Total Capital-Related Sources	\$459,337	\$331,958	\$81,679			
Total Capital-Related Uses	\$675,176	\$686,205	\$566,789			
Sources Less Uses, Capital	(\$215,839)	(\$354,247)	(\$485,110)			
Sources Less Uses, Capital and Operating	\$223,597	\$71,341	(\$90,189)			

The managerial Income Statement view provided on behalf of the Health System is additionally provided below:

Health System (\$ thousands)	FY23 Actuals	FY24 Forecast	FY25 Plan	CAGR FY23-FY25	FY24-FY25 \$ Diff	FY24-FY25 % Diff
Total Operating Revenue	\$4,023,304	\$4,366,105	\$4,710,801	8.2%	\$344,696	7.9%
Salaries & Benefits	\$1,849,437	\$1,990,823	\$2,133,623	7.4%	\$142,800	7.2%
Supplies	\$476,320	\$494,329	\$537,930	6.3%	\$43,601	8.8%
Drugs & Pharmaceuticals	\$548,383	\$622,023	\$678,273	11.2%	\$56,250	9.0%
Services	\$412,240	\$474,429	\$535,137	13.9%	\$60,708	12.8%
Depreciation	\$208,930	\$241,065	\$252,881	10.0%	\$11,816	4.9%
Interest	\$44,443	\$41,879	\$50,027	6.1%	\$8,148	19.5%
University Overhead	\$75,571	\$80,277	\$86,288	6.9%	\$6,011	7.5%
Other Expenses	\$67,904	\$72,076	\$76,114	5.9%	\$4,038	5.6%
Total Operating Expenses	\$3,683,227	\$4,016,901	\$4,350,273	8.7%	\$333,372	8.3%
Gain/Loss from Operations	\$340,076	\$349,204	\$360,528			
Medical Center Investments	(\$229,502)	(\$235,238)	(\$231,660)	0.5%	\$3,578	-198.5%
Investment Income	\$42,241	\$55,751	\$54,946	14.1%	(\$805)	-1.4%
Other Gains (Losses)	\$148,980	\$86,052	\$37,655	-49.7%	(\$48,397)	-56.2%
Excess of Revenue over Expenses	\$301,796	\$255,769	\$221,469			

The margin for the OSU Health System is budgeted at \$221.5 million for FY 2025. The operating budget is set at a level to achieve the organization's strategic and long-range financial plan goals and provides the necessary margin to invest in clinical and academic programs, strategic capital and provide debt service coverage. The operating budget for FY 2025 anticipates continued growth in both inpatient and outpatient activities, with the cancer program, new ambulatory services and surgical specialties being the leading contributors. The budget also includes assumptions around healthcare reform impacts on reimbursement. In addition, the budget continues to incorporate payer mix changes resulting from an aging population with shifts to Medicare. Included in the budget is the Health System's continued support for faculty investments relating to clinical, academic and research initiatives (\$410 million). The budget provides a Total Margin percentage of 4.7% and earnings before interest, taxes, depreciation, and amortization (EBITDA) margin of 11.1%.

Revenue Drivers

Overall revenue is budgeted to increase 7.9% compared to an 8.5% increase in FY 2024. Total inpatient volume growth is budgeted at 2.9% above FY 2024. Growth is projected across numerous specialties with reductions in length of stay assumed to drive additional capacities. Outpatient activity is expected to grow 3.9% in total. The outpatient growth is being driven by the continued growth in the James Outpatient Care facility as well as Outpatient Care New Albany and Dublin facilities.

The overall payer mix continues to see growth in Medicare and decreases in managed care. Overall, Medicare rates will increase by approximately 2%. Managed care plan migration to Medicare due to the aging population is anticipated at 2% in FY 2025. Managed care arrangements are negotiated through the end of FY 2025 and, in some cases, into FY 2026. Inflation, quality-driven outcomes and risk-based contracts are the primary drivers in ongoing negotiations with payers and are reflected in the modeled reimbursement rates. The payment increases for managed care contracts are on average 6% in rate growth, while governmental payer base rates are anticipated to increase 1-2%.

Expense Drivers

Total operating expenses will grow by 8.3% compared to the prior-year growth of 9.0%. Drug costs are increasing 9.0% with 3.3% due to inflation, and the remaining impact is primarily due to growth in infusions and increased cancer drug utilization. Operating expenses, excluding drugs, depreciation and overhead, are budgeted to grow by 8.4%, of which 3.9% will be activity driven and 4.5% rate driven. Annual salary merit increases are budgeted at 3% and an additional 2% is planned in the budget relating to market increases for employee retention and recruitment. Benefit rates are expected to decrease 2.6% from FY 2024. Revenue enhancement and expense efficiency initiatives will continue to be an emphasis to mitigate pressures around inflationary expense impacts on labor, supplies and drugs.

Chapter 7 | OSU Physicians Operating Plan

In order to consolidate the University with the OSU Physicians (OSUP), we format the OSUP budget into a sources and uses view as provided below.

Total Sources (\$ thousands)	FY23	FY24	FY25	CAGR	FY24-FY25	FY24-FY25
	Actuals	Forecast	Plan	FY23-FY25	\$ Diff	% Diff
Sales and Services - OSU Physicians	\$844,726	\$916,966	\$1,001,748	8.9%	\$84,782	9.2%
Interest Income	\$4,351	\$10,313	\$10,000	51.6%	(\$313)	-3.0%
Net Transfers from OSU Health System	\$162,041	\$157,672	\$142,700	-6.2%	(\$14,972)	-9.5%
Total Sources	\$1,011,118	\$1,084,951	\$1,154,448	6.9%	\$69,497	6.4%

Total Uses (\$ thousands)	FY23	FY24	FY25	CAGR	FY24-FY25	FY24-FY25
	Actuals	Forecast	Plan	FY23-FY25	\$ Diff	% Diff
Total Personnel Expense	\$653,084	\$709,023	\$760,634	7.9%	\$51,611	7.3%
Supplies, Services & Other	\$349,441	\$370,920	\$388,933	5.5%	\$18,013	4.9%
Total Non-Personnel Expenses	\$349,441	\$370,920	\$388,933	5.5%	\$18,013	4.9%
Total Uses	\$1,002,525	\$1,079,943	\$1,149,567	7.1%	\$69,624	6.4%
Sources Less Uses, Operating	\$8,593	\$5,008	\$4,881			

The managerial Income Statement view provided on behalf of the OSU Physicians is provided below:

OSU Physicians (\$ thousands)	FY23	FY24	FY25	CAGR	FY24-FY25	FY24-FY25
	Actuals	Forecast	Plan	FY23-FY25	\$ Diff	% Diff
Net Patient Revenue	\$633,435	\$679,889	\$726,056	7.1%	\$46,167	6.8%
Other Revenue	\$211,291	\$237,077	\$275,692	14.2%	\$38,615	16.3%
Medical Center Investments	\$162,041	\$157,672	\$142,700	-6.2%	(\$14,972)	-9.5%
Interest Income	\$4,351	\$10,313	\$10,000	51.6%	(\$313)	-3.0%
Total Revenue	\$1,011,118	\$1,084,951	\$1,154,448	6.9%	\$69,497	6.4%
Provider Salaries & Benefits	\$653,084	\$709,023	\$760,634	7.9%	\$51,611	7.3%
Non-Provider Salaries & Benefits	\$189,385	\$204,312	\$224,407	8.9%	\$20,095	9.8%
Other Expenses	\$160,056	\$166,608	\$164,526	1.4%	(\$2,082)	-1.2%
Depreciation	\$19,135	\$4,795	\$4,661	-50.6%	(\$134)	-2.8%
Interest	\$7,756	\$213	\$220	-83.2%	\$6	3.0%
Total Expenses	\$1,029,416	\$1,084,952	\$1,154,448	5.9%	\$69,496	6.4%
Change in Net Assets	(\$18,298)	\$0	\$0			

Total revenue is budgeted to increase \$69.5 million or 6.4% over FY 2024. Total operating revenue includes net patient revenue and other operating revenue associated with physician services. Net patient revenue is budgeted to increase \$46.2 million or 6.8% over FY 2024 due to faculty recruitment, increased clinical productivity and expansion of services in Outpatient Care locations and three additional Primary Care locations. Other operating revenue and MCI are budgeted to increase \$38.6 million due primarily to support for and growth in specific healthcare service lines.

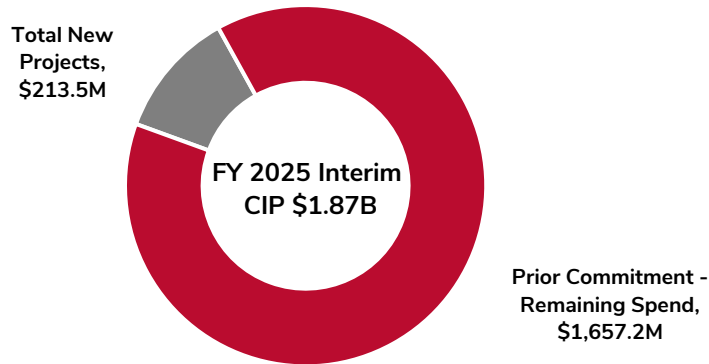
Total expenses are expected to increase by \$69.5 million. Expense categories with the largest increases were physician salaries & benefits and staff salaries & benefits. Growth in staff salaries includes investment in the expansion of services and service locations.

Work continues to increase revenue growth through several operating initiatives plus improvement in payor mix. In addition, expense control measures continue to evolve to help keep controllable costs, such as the number of staff, supplies, and services, in line with revenue changes. Annual salary merit increases are budgeted at 3% and an additional 2% is planned in the budget related to market increases for employee retention and recruitment. The budget also includes assumptions about the inflationary impact on supplies and offsetting supplies expense mitigation strategies. These assumptions are aligned with the Health System.

Chapter 8 | Interim Capital Investment Plan FY 2025-29

The university is planning to invest more than \$1.87 billion through FY 2029 in strategic physical plant projects as detailed in the FY 2025-29 Interim Capital Investment Plan. Each year, Ohio State completes a robust capital planning process resulting in a comprehensive Capital Investment Plan that reflects all capital investments across six campuses and the Ohio State Wexner Medical Center, regardless of funding source. Each project is evaluated for alignment with strategic, physical and financial plans prior to inclusion in the Capital Investment Plan. This integrated approach ensures that capital investments support the strategic mission of the university.

The Capital Investment Plan captures the spend on all capital projects, defined as projects over \$250,000, that are in various stages of implementation or are anticipated to begin in FY 2025. The following chart reflects the Interim Capital Investment Plan through FY 2029. Of the total \$1.87 billion, \$1.66 billion is remaining spend on projects previously committed and \$213.5 million is on new projects beginning in FY 2025. The remaining spend reflects the active strategic capital projects including the Wexner Medical Center Inpatient Hospital. The total for new spend includes the projects for which state capital funding has been requested.



Prior Commitment Remaining Spend

Capital Priority \$ millions	Projected Capital Expenditures					Total
	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	
A&S – Arts District	\$ 1.0	\$ 1.8	-	-	-	\$ 2.8
A&S – Biological Sciences Building Upgrades	\$ 0.4	\$ 2.4	\$ 5.3	\$ 4.7	\$ 2.3	\$ 15.0
A&S – Celeste Lab Renovation	\$ 3.3	\$ 2.3	-	-	-	\$ 5.6
A&S – Department of Economics Relocation	\$ 0.4	\$ 3.4	\$ 4.3	\$ 2.3	\$ 0.3	\$ 10.6
COE – BEMC Phase 2	\$ 48.1	\$ 25.6	\$ 3.1	-	-	\$ 76.8
COE – Bus Testing Facility	\$ 2.5	\$ 9.3	\$ 5.4	\$ 5.3	\$ 2.9	\$ 25.2
COM – Interdisciplinary Health Sciences Center	\$ 7.4	\$ 2.6	-	-	-	\$ 10.0
EHE – Campbell Hall Renovation	\$ 11.9	\$ 28.0	\$ 13.0	-	-	\$ 52.9
ERIK – Battery Cell Research and Demonstration Center	\$ 16.1	\$ 3.3	-	-	-	\$ 19.5
ERIK – Pelotonia Research Center	\$ 4.3	\$ 7.3	-	-	-	\$ 11.6
FAES – Waterman Multispecies Animal Learning Center	\$ 5.5	\$ 35.1	\$ 12.5	-	-	\$ 53.1
FOD – Cannon Drive Relocation – Phase 2	\$ 16.0	\$ 12.7	-	-	-	\$ 28.6
Newark – Founders Hall Enhancements	\$ 1.6	\$ 0.5	-	-	-	\$ 2.1
VET – PET/CT Space Renovation	\$ 1.2	\$ 3.6	\$ 1.4	-	-	\$ 6.2
WMC – Inpatient Hospital	\$ 276.0	\$ 240.4	\$ 65.0	-	-	\$ 581.4
WMC – James Cellular Therapy Lab	\$ 1.3	\$ 3.8	\$ 1.7	-	-	\$ 6.8
WMC – James Outpatient Care	\$ 25.1	\$ 2.4	-	-	-	\$ 27.4
WMC – James Outpatient Care Buildout	\$ 1.3	\$ 3.8	\$ 1.7	-	-	\$ 6.8
WMC – Magnetic Resonance Linear Accelerator & Housing	\$ 0.9	\$ 3.2	\$ 3.6	\$ 2.3	\$ 0.3	\$ 10.3
WMC – Martha Morehouse Facility Improvements	\$ 14.7	\$ 0.5	-	-	-	\$ 15.2
WMC – OSU East 4th Floor OR Renovation	\$ 0.5	\$ 2.7	\$ 10.0	\$ 6.2	-	\$ 19.4
WMC – Outpatient Care Powell	\$ 82.8	\$ 74.6	\$ 14.6	-	-	\$ 172.0
Wooster – Fisher Aud Renovation	\$ 0.2	\$ 4.4	\$ 3.3	-	-	\$ 7.9
Roll Up Other Projects	\$ 263.5	\$ 175.1	\$ 40.1	\$ 6.5	\$ 4.8	\$ 489.9
Total Prior	\$ 785.9	\$ 648.8	\$ 184.7	\$ 27.2	\$ 10.6	\$ 1,657.2

New Projects Beginning in FY 2025

Capital Priority \$ millions	Projected Capital Expenditures					Total
	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	
Anticipated Spend for CIP Changes	\$ 10.0	-	-	-	-	\$ 10.0
Roll up of Small Infrastructure RDM Projects	\$ 39.2	\$ 34.4	\$ 30.2	-	-	\$ 103.9
Small Programmatic Cash Ready	\$ 14.2	\$ 17.9	\$ 6.9	\$ 1.3	-	\$ 40.7
WMC - Roll up of Multiple Cash Ready	\$ 13.0	-	-	-	-	\$ 26.0
New Major Projects	\$ 4.2	\$ 15.4	\$ 10.1	\$ 2.7	\$ 0.4	\$ 32.9
ABA - JSC Main Roof Replacement	\$ 1.6	\$ 4.8	\$ 2.1	-	-	\$ 8.5
ERIK - Microelectronics Commons	\$ 0.8	\$ 2.4	\$ 1.1	-	-	\$ 4.3
FAES - Fisher Auditorium Building Renovation - Wooster	\$ 1.0	\$ 3.6	\$ 4.1	\$ 2.7	\$ 0.4	\$ 11.8
FAES - Waterman Infrastructure Project	\$ 0.8	\$ 4.6	\$ 2.8	-	-	\$ 8.3
New Projects Beginning in FY25	\$ 80.6	\$ 80.8	\$ 47.2	\$ 4.0	\$ 0.8	\$ 213.5

Capital Plan Funding Sources

Capital projects are funded with a variety of sources, including state capital appropriations, fundraising, debt proceeds, current year operating margins and existing cash from units and central university. As discussed previously, operating margins can be highly restrictive, and only certain funds are available for capital use. As projects are completed, restricted dollars such as state capital appropriations and private capital gifts typically are used first, followed by existing cash, depending on the project or funding plan. Each project requiring debt must have a specific funding plan completed and approved before inclusion in the capital plan. For the FY 2025-2029 Interim Capital Investment Plan, the following represents the sources identified to fund the new projects.

Unit Type (\$ millions)	Local	State	Fundraising	Grant	Partnership Funding	University Debt	Grand Total	% by Unit
Academic Support	\$ 18.8	\$ 6.0	\$ 2.0	\$ 4.3	\$ 0.7	-	\$ 31.7	15%
Athletics	\$ 21.7	-	\$ 0.9	-	-	-	\$ 22.6	11%
Infrastructure	\$ 33.9	-	-	\$ 7.3	-	\$ 3.0	\$ 108.0	51%
Regional Campuses	-	-	-	-	\$ 3.4	-	\$ 10.2	5%
Student Life	\$ 15.0	-	-	-	-	-	\$ 15.0	7%
Wexner Medical Center	\$ 26.0	-	-	-	-	-	\$ 26.0	12%
Grand Total	\$ 115.4	\$ 76.5	\$ 2.9	\$ 11.6	\$ 4.1	\$ 3.0	\$ 213.5	100%
% by Fund Source	54.1%	35.8%	1.4%	5.4%	1.9%	1.4%	100.0%	

Chapter 9 | Economic Impact of Ohio State

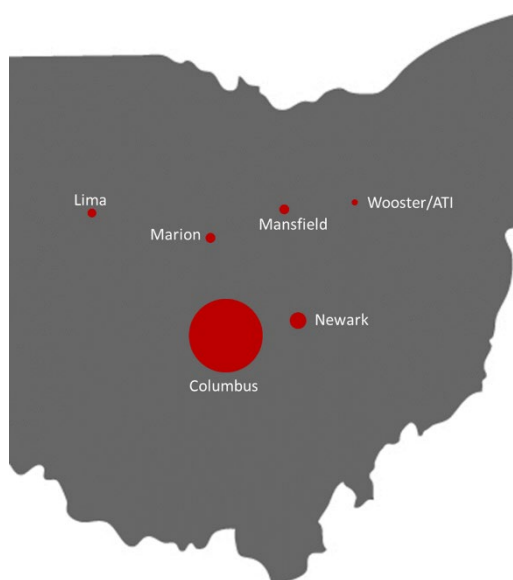
The university's economic impact on the state of Ohio provides important context to understand the FY 2025 Financial Plan. To quantify Ohio State's current economic impact in Ohio, the Enterprise for Research, Innovation and Knowledge (ERIK) commissioned an analysis of the regional and statewide economic impact in collaboration with units and colleges across the university. The report accounts for the ripple effects of spending by employees, students and visitors on retail purchases, restaurant meals, hotel occupancy, events and other goods and services that filter through the economy and support jobs. The figures below represent the data for FY 2019 as it was the most recent pre-pandemic year for which university financial data, student and visitor spending data, and industry sector economic data were available.

The FY 2019 analysis showed that Ohio State University generates \$19.6 billion annually in economic impact for the state of Ohio – which equates to more than \$2.244 million in economic impact every hour.

Ohio State's research enterprise, medical complex, construction projects, athletics events and status as Ohio's fifth-largest employer combined to support more than 116,819 jobs generating over \$7.5 billion in labor income in Ohio.

The total economic impact is attributed to Ohio State's six campuses, academic medical complexes, and the Department of Athletics. The analysis estimated that the Columbus campus alone generated \$9.7 billion in industry output, supporting 61,243 jobs, and stimulating \$327.9 million in state and local tax revenue. The Wexner Medical Center generated \$9.4 billion, and directly supported nearly 52,294 full- and part-time jobs resulting in \$318.3 million of state and local tax revenue.

Alongside \$8.5 billion in operational and capital expenditures, Ohio State University is estimated to stimulate \$341.8 million in student spending and \$585.5 million in visitor spending in the state of Ohio. Overall, every dollar of state investment in The Ohio State University has leveraged \$31 of economic impact.



The Ohio State University is made up of the Columbus campus, four regional campuses in Lima, Mansfield, Marion, Newark, and the Wooster Campus, which includes the Agricultural Technical Institute (ATI) and the Ohio Agricultural Research and Development Center (OARDC). The university also has a presence in all 88 Ohio counties in the form of OSU Extension offices and numerous farms and research facilities throughout the state.

Appendix A | Student Fees

Columbus Undergraduate Fees

Columbus Campus -Typical Annual Undergraduate Fees by Cohort (Autumn and Spring Terms)

Resident	Pre-tuition Guarantee	Cohort 2021-2022	Cohort 2022-2023	Cohort 2023-2024	Cohort 2024-2025
Instructional Fees	\$ 9,351	\$ 11,018	\$ 11,525	\$ 11,826	\$ 12,180
General Fees	\$ 390	\$ 416	\$ 458	\$ 524	\$ 548
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 253	\$ 260
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Total Tuition and Fees	\$ 10,238	\$ 11,936	\$ 12,485	\$ 12,859	\$ 13,244
Housing (Rate I)	\$ 7,876	\$ 9,096	\$ 9,514	\$ 9,798	\$ 10,090
Dining (Gray 10)	\$ 3,790	\$ 4,256	\$ 4,452	\$ 4,584	\$ 4,720
Total	\$ 21,904	\$ 25,288	\$ 26,451	\$ 27,241	\$ 28,054

Non-Resident	Pre-tuition Guarantee	Cohort 2021-2022	Cohort 2022-2023	Cohort 2023-2024	Cohort 2024-2025
Instructional Fees	\$ 9,351	\$ 11,018	\$ 11,525	\$ 11,826	\$ 12,180
General Fees	\$ 390	\$ 416	\$ 458	\$ 524	\$ 548
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 253	\$ 260
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Non-Resident Surcharge	\$ 26,778	\$ 26,778	\$ 26,778	\$ 26,778	\$ 26,778
Total Tuition and Fees	\$ 37,016	\$ 38,714	\$ 39,263	\$ 39,637	\$ 40,022
Housing (Rate I)	\$ 7,876	\$ 9,096	\$ 9,514	\$ 9,798	\$ 10,090
Dining (Gray 10)	\$ 3,790	\$ 4,256	\$ 4,452	\$ 4,584	\$ 4,720
Total	\$ 48,682	\$ 52,066	\$ 53,229	\$ 54,019	\$ 54,832

Non-Resident International	Pre-tuition Guarantee	Cohort 2021-2022	Cohort 2022-2023	Cohort 2023-2024	Cohort 2024-2025
Instructional Fees	\$ 9,351	\$ 11,018	\$ 11,525	\$ 11,826	\$ 12,180
General Fees	\$ 390	\$ 416	\$ 458	\$ 524	\$ 548
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 253	\$ 260
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Non-Resident Surcharge	\$ 26,778	\$ 26,778	\$ 26,778	\$ 26,778	\$ 26,778
International Surcharge	\$ 1,932	\$ 2,928	\$ 2,928	\$ 2,928	\$ 2,928
Total Tuition and Fees	\$ 38,948	\$ 41,642	\$ 42,191	\$ 42,565	\$ 42,950
Housing (Rate I)	\$ 7,876	\$ 9,096	\$ 9,514	\$ 9,798	\$ 10,090
Dining (Gray 10)	\$ 3,790	\$ 4,256	\$ 4,452	\$ 4,584	\$ 4,720
Total	\$ 50,614	\$ 54,994	\$ 56,157	\$ 56,947	\$ 57,760

Regional Campus and ATI Undergraduate Fees

Regional Campus -Typical Annual Undergraduate Fees by Cohort (Autumn and Spring Terms)

Undergraduate Cohort	Instructional Fees	General Fees	Resident Total	Non-Resident Surcharge	Non-Resident (Domestic) Total
Agricultural Technical Institute					
Pre-tuition Guarantee	\$ 7,014.00	\$ 233.00	\$ 7,247.00	\$ 26,778.00	\$ 34,025.00
Cohort 2021-2022	\$ 8,253.00	\$ 255.00	\$ 8,508.00	\$ 26,778.00	\$ 35,286.00
Cohort 2022-2023	\$ 8,633.00	\$ 267.00	\$ 8,900.00	\$ 26,778.00	\$ 35,678.00
Cohort 2023-2024	\$ 8,892.00	\$ 275.00	\$ 9,167.00	\$ 26,778.00	\$ 35,945.00
Cohort 2024-2025	\$ 9,158.00	\$ 283.00	\$ 9,441.00	\$ 26,778.00	\$ 36,219.00

Undergraduate Cohort	Instructional Fees	General Fees	Resident Total	Non-Resident Surcharge	Non-Resident (Domestic) Total
Lima, Mansfield, Marion, Newark					
Pre-tuition Guarantee	\$ 7,050.00	\$ 233.00	\$ 7,283.00	\$ 26,778.00	\$ 34,061.00
Cohort 2021-2022	\$ 8,295.00	\$ 255.00	\$ 8,550.00	\$ 26,778.00	\$ 35,328.00
Cohort 2022-2023	\$ 8,677.60	\$ 267.00	\$ 8,944.60	\$ 26,778.00	\$ 35,722.60
Cohort 2023-2024	\$ 8,937.00	\$ 275.00	\$ 9,212.00	\$ 26,778.00	\$ 35,990.00
Cohort 2024-2025	\$ 9,205.00	\$ 283.00	\$ 9,488.00	\$ 26,778.00	\$ 36,266.00

Undergraduate tuition and fee rates reflected above do not include program specific, special or technology fees that may be assessed based on major or program of study. For more information see:

<https://registrar.osu.edu/feetables/mainfeetables.asp>

Graduate and Professional Fees

Traditional Graduate and PhD programs charge standard graduate tuition and mandatory fees. Some graduate and professional programs charge a differential instructional fee based principally on market demand and pricing. For a detailed listing of graduate and professional fees by program, please see:

<https://registrar.osu.edu/feetables/mainfeetables.asp>

Housing Rates

The Ohio State University - Proposed Housing Rates for FY 2025

Housing Plans	FY 2024	FY 2025	\$ Change	% Change
Columbus Campus (Annual Rates - 2 semesters)				
Rate I	\$9,798	\$10,090	\$292	3.0%
Rate II	\$8,162	\$8,406	\$244	3.0%
Rate IIA	\$7,902	\$8,138	\$236	3.0%
Rate III	\$7,630	\$7,858	\$228	3.0%
Stadium Scholars Program	\$6,468	\$6,662	\$194	3.0%
Alumnae Scholarship Houses - single or double w/bath	\$7,418	\$7,640	\$222	3.0%
Alumnae Scholarship Houses - double or triple	\$7,256	\$7,472	\$216	3.0%
German House - 1-person room	\$7,524	\$7,748	\$224	3.0%
German House - 2-person room	\$7,004	\$7,214	\$210	3.0%
Summer Term Options:				
4-Week Session - Rate I	\$2,448	\$2,520	\$72	2.9%
6-Week Session - Rate I	\$3,674	\$3,784	\$110	3.0%
8-Week Session - Rate I	\$4,900	\$5,046	\$146	3.0%
4-Week Session - Rate II	\$2,040	\$2,100	\$60	2.9%
6-Week Session - Rate II	\$3,060	\$3,150	\$90	2.9%
8-Week Session - Rate II	\$4,082	\$4,204	\$122	3.0%
4-Week Session - Rate IIA	\$1,974	\$2,032	\$58	2.9%
6-Week Session - Rate IIA	\$2,962	\$3,050	\$88	3.0%
8-Week Session - Rate IIA	\$3,948	\$4,066	\$118	3.0%
Summer Term - Rate I	\$7,350	\$7,570	\$220	3.0%
Summer Term - Rate II	\$6,124	\$6,306	\$182	3.0%
Summer Term - Rate IIA	\$5,926	\$6,102	\$176	3.0%
Monthly Housing Rates				
237 E17th - mini-single	\$1,008	\$1,038	\$30	3.0%
237 E17th - single	\$1,396	\$1,436	\$40	2.9%
237 E17th - supersingle	\$1,686	\$1,736	\$50	3.0%
237 E17th - double	\$920	\$946	\$26	2.8%
Gateway - studio	\$2,146	\$2,210	\$64	3.0%
Gateway - 1 bedroom apartment	\$2,300	\$2,368	\$68	3.0%
Gateway - 2 bedroom apartment	\$4,480	\$4,612	\$132	2.9%
Gateway - 3 bedroom apartment	\$5,853	\$6,024	\$171	2.9%
Neil - efficiency	\$1,950	\$2,008	\$58	3.0%
Neil - 4 bedoom	\$1,932	\$1,988	\$56	2.9%

Housing Plans	FY 2024	FY 2025	\$ Change	% Change
ATI				
1-bedroom for 2 (per person)	\$8,124	\$8,366	\$242	3.0%
2-bedroom for 2 (per person)	\$9,658	\$9,946	\$288	3.0%
2-bedroom for 4 (per person)	\$8,124	\$8,366	\$242	3.0%
2-bedroom for 5 (per person - double)	\$8,124	\$8,366	\$242	3.0%
2-bedroom for 5 (per person - triple)	\$7,008	\$7,218	\$210	3.0%
3-bedroom for 5 (per person - single)	\$8,558	\$8,814	\$256	3.0%
3-bedroom for 5 (per person - double)	\$8,124	\$8,366	\$242	3.0%
Private Apartment	\$9,658	\$9,946	\$288	3.0%
Newark				
1-person efficiency	\$9,098	\$9,370	\$272	3.0%
2-person efficiency (per person)	\$8,786	\$9,048	\$262	3.0%
2-bedroom for 4 (per person)	\$8,834	\$9,098	\$264	3.0%
3-bedroom for 6 (per person)	\$8,326	\$8,574	\$248	3.0%
McConnell Hall	\$9,098	\$9,370	\$272	3.0%
Mansfield				
2-bedroom for 2 (per person)	\$9,284	\$9,562	\$278	3.0%
2-bedroom for 4 (per person)	\$7,430	\$7,652	\$222	3.0%
5-bedroom for 5 (per person)	\$7,794	\$8,026	\$232	3.0%

Dining Rates

The Ohio State University Proposed Dining Rates for FY 2025

Dining Plans	FY 2024	FY 2025	\$ Change	% Change
Scarlett Access 14	\$5,460	\$5,622	\$162	3.0%
Declining Balance	\$4,870	\$5,016	\$146	3.0%
Gray Access 10	\$4,584	\$4,720	\$136	3.0%
Traditions (formerly "Unlimited") Access	\$4,474	\$4,608	\$134	3.0%
McConnell (Newark)	\$3,190	\$3,284	\$94	2.9%
Carmen 1	\$988	\$1,016	\$28	2.8%
Carmen 2	\$1,932	\$1,988	\$56	2.9%

Appendix B | Tuition and SSI History (Columbus Campus)

Fiscal Year	Undergraduate Resident		Undergraduate Non-Resident (Domestic)		Columbus Campus Total SSI (000's)	
	Total	% Change	Total	% Change	SSI (000's)	% Change
1998	\$3,687	6.3%	\$10,896	5.4%	\$297,551	5.1%
1999	\$3,906	5.9%	\$11,475	5.3%	\$305,161	2.6%
2000	\$4,137	5.9%	\$12,087	5.3%	\$312,839	2.5%
2001	\$4,383	5.9%	\$12,732	5.3%	\$317,721	1.6%
2002	\$4,788	9.2%	\$13,554	6.5%	\$305,389	-3.9%
2003	\$5,691	18.9%	\$15,114	11.5%	\$300,064	-1.7%
2004	\$6,651	16.9%	\$16,638	10.1%	\$299,998	0.0%
2005	\$7,542	13.4%	\$18,129	9.0%	\$301,898	0.6%
2006	\$8,082	7.2%	\$19,305	6.5%	\$305,588	1.2%
2007	\$8,667	7.2%	\$20,562	6.5%	\$314,597	2.9%
2008	\$8,676	0.1%	\$21,285	3.5%	\$330,269	5.0%
2009	\$8,679	0.0%	\$21,918	3.0%	\$362,682	9.8%
2010	\$8,726	0.5%	\$22,298	1.7%	\$391,658	8.0%
2011	\$9,420	8.0%	\$23,604	5.9%	\$390,830	-0.2%
2012	\$9,735	3.3%	\$24,630	4.3%	\$329,548	-15.7%
2013	\$10,037	3.1%	\$25,445	3.3%	\$331,829	0.7%
2014	\$10,037	0.0%	\$25,757	1.2%	\$334,394	0.8%
2015	\$10,037	0.0%	\$26,537	3.0%	\$330,878	-1.1%
2016	\$10,037	0.0%	\$27,365	3.1%	\$341,582	3.2%
2017	\$10,037	0.0%	\$28,229	3.2%	\$362,654	6.2%
2018	\$10,591	5.5%	\$29,695	5.2%	\$360,816	-0.5%
2019	\$10,726	1.3%	\$30,742	3.5%	\$359,412	-0.4%
2020	\$11,084	3.3%	\$32,061	4.3%	\$353,396	-1.7%
2021	\$11,518	3.9%	\$33,502	4.5%	\$375,115	6.1%
2022	\$11,936	3.6%	\$35,019	4.5%	\$376,486	0.4%
2023	\$12,485	4.6%	\$36,722	4.9%	\$393,035	4.4%
2024	\$12,859	3.0%	\$38,365	4.5%	\$405,472	3.1%
2025	\$13,244	3.0%	\$40,022	4.3%	\$411,623	1.6%

**APPROVAL OF INTERIM CAPITAL INVESTMENT PLAN
FOR FISCAL YEAR 2025**

Synopsis: Authorization and acceptance of the Interim Capital Investment Plan for the fiscal year ending June 30, 2025, is proposed.

WHEREAS the state capital budget for fiscal years 2025 and 2026 has not yet been enacted; and

WHEREAS the Interim Capital Investment Plan will allow the university to begin or continue capital projects in support of strategic goals during the period from July 1, 2024 through August 31, 2024; and

WHEREAS the projects for which state capital funding has been requested are included in the Interim Capital Investment Plan but will not proceed until a bill has been enacted allocating funding to the university by the State of Ohio for capital projects; and

WHEREAS the recommended capital expenditures are the result of the university's comprehensive annual capital planning process; and

WHEREAS only those projects outlined in these recommendations will be approved for funding; and

WHEREAS the final fiscal year 2025 Capital Investment Plan will be presented for consideration at the August 2024 Board of Trustees meeting;

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the Interim Capital Investment Plan for the fiscal year ending June 30, 2025; and

BE IT FURTHER RESOLVED, That any request for authorization to proceed with any project contained in these recommendations must be submitted individually by the university for approval by the Board of Trustees, as provided for by Board policy.

FY 2025-2029 Interim Capital Investment Plan
05/16/2024

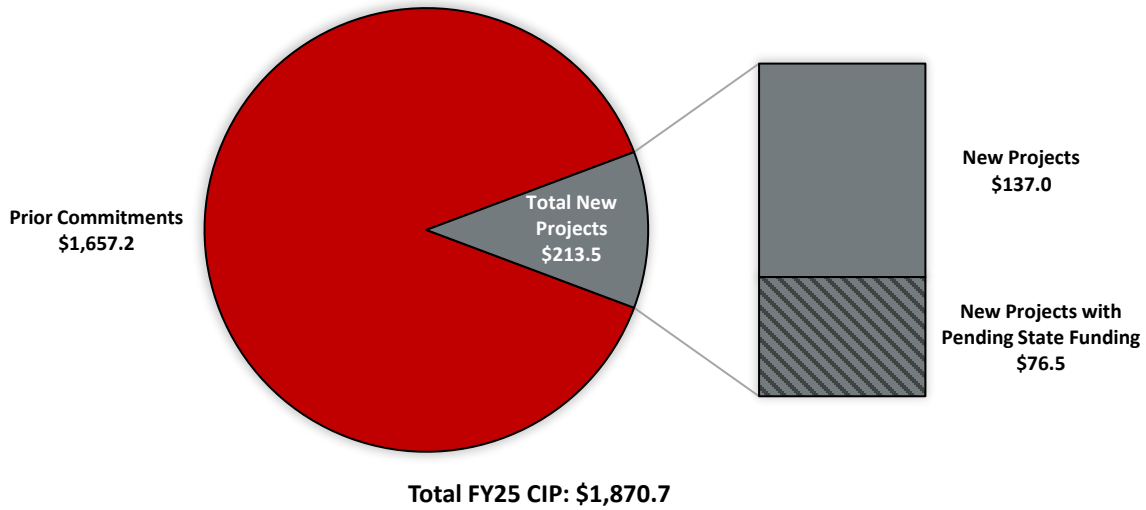


Table 1 - Prior Commitments - Remaining Spend (As of March 31 Actuals)

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	
1	A&S – Arts District	\$ 1.0	\$ 1.8	\$ -	\$ -	\$ -	\$ 2.8
2	A&S – Biological Sciences Building Upgrades	\$ 0.4	\$ 2.4	\$ 5.3	\$ 4.7	\$ 2.3	\$ 15.0
3	A&S – Celeste Lab Renovation	\$ 3.3	\$ 2.3	\$ -	\$ -	\$ -	\$ 5.6
4	A&S – Department of Economics Relocation	\$ 0.4	\$ 3.4	\$ 4.3	\$ 2.3	\$ 0.3	\$ 10.6
5	COE – BEMC Phase 2	\$ 48.1	\$ 25.6	\$ 3.1	\$ -	\$ -	\$ 76.8
6	COE – Bus Testing Facility	\$ 2.5	\$ 9.3	\$ 5.4	\$ 5.3	\$ 2.9	\$ 25.2
7	COM – Interdisciplinary Health Sciences Center	\$ 7.4	\$ 2.6	\$ -	\$ -	\$ -	\$ 10.0
8	EHE – Campbell Hall Renovation	\$ 11.9	\$ 28.0	\$ 13.0	\$ -	\$ -	\$ 52.9
9	ERIK – Battery Cell Research and Demonstration Center	\$ 16.1	\$ 3.3	\$ -	\$ -	\$ -	\$ 19.5
10	ERIK – Pelotonia Research Center	\$ 4.3	\$ 7.3	\$ -	\$ -	\$ -	\$ 11.6
11	FAES – Waterman Multispecies Animal Learning Center	\$ 5.5	\$ 35.1	\$ 12.5	\$ -	\$ -	\$ 53.1
12	FOD – Cannon Drive Relocation – Phase 2	\$ 16.0	\$ 12.7	\$ -	\$ -	\$ -	\$ 28.6
13	Newark – Founders Hall Enhancements	\$ 1.6	\$ 0.5	\$ -	\$ -	\$ -	\$ 2.1
14	VET – PET/CT Space Renovation	\$ 1.2	\$ 3.6	\$ 1.4	\$ -	\$ -	\$ 6.2
15	WMC – Inpatient Hospital	\$ 276.0	\$ 240.4	\$ 65.0	\$ -	\$ -	\$ 581.4
16	WMC – James Cellular Therapy Lab	\$ 1.3	\$ 3.8	\$ 1.7	\$ -	\$ -	\$ 6.8
17	WMC – James Outpatient Care	\$ 25.1	\$ 2.4	\$ -	\$ -	\$ -	\$ 27.4
18	WMC – James Outpatient Care Buildout	\$ 1.3	\$ 3.8	\$ 1.7	\$ -	\$ -	\$ 6.8
19	WMC – Magnetic Resonance Linear Accelerator & Housing	\$ 0.9	\$ 3.2	\$ 3.6	\$ 2.3	\$ 0.3	\$ 10.3
20	WMC – Martha Morehouse Facility Improvements	\$ 14.7	\$ 0.5	\$ -	\$ -	\$ -	\$ 15.2
21	WMC – OSU East 4th Floor OR Renovation	\$ 0.5	\$ 2.7	\$ 10.0	\$ 6.2	\$ -	\$ 19.4
22	WMC – Outpatient Care Powell	\$ 82.8	\$ 74.6	\$ 14.6	\$ -	\$ -	\$ 172.0
23	Wooster – Fisher Aud Renovation	\$ 0.2	\$ 4.4	\$ 3.3	\$ -	\$ -	\$ 7.9
24	Roll Up Other Projects	\$ 263.5	\$ 175.1	\$ 40.1	\$ 6.5	\$ 4.8	\$ 489.9
25	Subtotal	\$ 785.9	\$ 648.8	\$ 184.7	\$ 27.2	\$ 10.6	\$ 1,657.2

FY 2025-2029 Interim Capital Investment Plan
05/16/2024

Table 2 - New Projects Beginning in FY2025

\$ in Millions

Line	Capital Priority	Projected Capital Expenditures					Total
		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	
1	Anticipated Spend for CIP Changes	\$ 10.0	\$ -	\$ -	\$ -	\$ -	\$ 10.0
2	Roll up of Small Infrastructure RDM Projects	\$ 39.2	\$ 34.4	\$ 30.2	\$ -	\$ -	\$ 103.9
3	Small Programmatic Cash Ready	\$ 14.2	\$ 17.9	\$ 6.9	\$ 1.3	\$ 0.4	\$ 40.7
4	WMC/COM - Roll up of Multiple Cash Ready	\$ 13.0	\$ 13.0	\$ -	\$ -	\$ -	\$ 26.0
5	New Major Projects						
6	ABA - JSC Main Roof Replacement	\$ 1.6	\$ 4.8	\$ 2.1	\$ -	\$ -	\$ 8.5
7	ERIK - Microelectronics Commons	\$ 0.8	\$ 2.4	\$ 1.1	\$ -	\$ -	\$ 4.3
8	FAES - Fisher Auditorium Building Renovation – Wooster	\$ 1.0	\$ 3.6	\$ 4.1	\$ 2.7	\$ 0.4	\$ 11.8
9	FAES - Waterman Infrastructure Project	\$ 0.8	\$ 4.6	\$ 2.8	\$ -	\$ -	\$ 8.3
10	Grand Total	\$ 80.6	\$ 80.8	\$ 47.2	\$ 4.0	\$ 0.8	\$ 213.5

Table 3 - Funding for New Projects by Type and Funding Source

\$ in Millions

Line	Unit	Projected Capital Expenditures							% By Unit	Def. Maint. Addressed	Def. Maint. %
		Local	State	Fundraising	Grant	Partnership/ Other	University Debt	Grand Total			
1	Academic Support	\$ 18.8	\$ 6.0	\$ 2.0	\$ 4.3	\$ 0.7	\$ -	\$ 31.7	14.8%	\$ 7.4	23.4%
2	Athletics	\$ 21.7	\$ -	\$ 0.9	\$ -	\$ -	\$ -	\$ 22.6	10.6%	\$ 15.9	70.7%
3	Infrastructure	\$ 33.9	\$ 63.7	\$ -	\$ 7.3	\$ -	\$ 3.0	\$ 108.0	50.6%	\$ 89.7	83.1%
4	Regional Campuses	\$ -	\$ 6.8	\$ -	\$ -	\$ 3.4	\$ -	\$ 10.2	4.8%	\$ 6.5	63.2%
5	Student Life	\$ 15.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15.0	7.0%	\$ 12.5	83.0%
6	WMC/COM	\$ 26.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26.0	12.2%	\$ 7.9	30.4%
7	Grand Total	\$ 115.4	\$ 76.5	\$ 2.9	\$ 11.6	\$ 4.1	\$ 3.0	\$ 213.5	100.0%	\$ 139.9	65.6%

APPROVAL OF OHIO STATE ENERGY PARTNERS UTILITY SYSTEM INTERIM CAPITAL IMPROVEMENTS PLAN FOR FISCAL YEAR 2025

Utility System Life-Cycle Renovation, Repair and Replacement Projects Utility System Expansion and Extension Projects

Synopsis: Approval of Ohio State Energy Partners LLC (“OSEP”) fiscal year 2025 interim capital improvements plan and authorization for OSEP to make capital improvements pursuant to the terms of the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”), is proposed.

WHEREAS the Agreement requires, OSEP to annually submit a utility system Capital Improvement Projects plan (“OSEP CIP”) for university approval; and

WHEREAS the OSEP CIP includes requested approval of these utility system capital improvement projects for the fiscal year beginning July 1, 2024; and

WHEREAS the university has not finalized its capital investment plan for fiscal year 2025; and

WHEREAS it is necessary to begin or continue these time-sensitive utility systems projects until the fiscal year operating and capital plans are finalized and adopted; and

WHEREAS OSEP has provided detailed descriptions of the proposed capital improvement projects, supporting technical data and analysis, pursuant to Section 4.3(c) of the Agreement; and

WHEREAS the utility system capital improvement projects will be delivered pursuant to the terms of the Agreement; and

WHEREAS the capital expenditures for the approved utility system projects will be added to the utility fee pursuant to the Agreement; and

WHEREAS the university has reviewed and considered the financial, technical, and operational aspects of the projects and the projects’ alignment with university plans and sustainability goals; and

WHEREAS the Master Planning & Facilities Committee has reviewed the projects for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance & Investment Committee has reviewed the projects for alignment with the Capital Investment Plan and other applicable financial plans:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the fiscal year 2025 interim OSEP CIP as outlined in the attached materials; and

BE IT FURTHER RESOLVED, That the Board of Trustees authorizes OSEP to proceed with this fiscal year 2025 capital improvements to the Utility System as outlined in the attached materials.

BACKGROUND

TOPIC: Approval of Fiscal Year 2025 Ohio State Energy Partners Utility System Interim Capital Improvements Plan

CONTEXT: Pursuant to the First Amended and Restated Long-Term Lease and Concession Agreement for The Ohio State University Utility System dated July 20, 2018, and as amended (the “Agreement”), Ohio State Energy Partners LLC (“OSEP”) will fund and implement capital improvements to the Utility System. Capital investments made by OSEP will be tied to the annual Utility Fee structure pursuant to the Agreement.

Proposed capital projects are evaluated for alignment with applicable strategic, financial, and physical plans and to ensure continued reliability, safety, and compliance.

Approval of these projects is pursuant to project scopes, project cost breakdowns, and total project costs outlined below, any applicable university directives, applicable project approval request forms, and supporting documentation submitted pursuant to the Agreement.

The OSEP capital projects are categorized into one of two types:

1. Life-Cycle Renovations, Repairs, and Replacement Projects (“LFC”): LFC projects are for improvements to existing campus utility system plants and distribution networks.
2. Expansion Projects (“EXP”): EXP projects are to expand the capacity of the campus utility systems or to extend the campus utility systems to new campus facilities.

SUMMARY:

Steam Vaults Repair and Replacement 133-23-LFC

Scope: Repairs and replacements of eight steam utility vaults (BNZ, Tzagournis, Wiseman, Sisson, Middle Vet Med, Howlett, Bus Stop, and St. John) to address water infiltration and deterioration. The project will also include replacement or new installation of valves, insulation, vault access and protection systems, and sump pumps. The project was previously approved for design. In February 2023, approval was given for OSEP to use the approved design funds for the emergency replacement of the 12th Avenue vault in the Wexner Medical Center area.

Construction Cost Request: \$ 8.609 M

Project Cost Breakdown	Cost
FY 2023 – Design	\$ 0.470 M
FY 2024 – Emergency Construction	\$ 0.227 M
FY 2024 – Design	\$ 0.726 M
FY 2025 – Construction	\$ 8.609 M
Total Project Cost	\$10.032 M

OSU Student Life North District Cooling – High Rises – 162-24-LFC

Scope: Construction of the chilled water connection for Jones, Taylor, and Drackett Towers to the chilled water district loop in the North Residential District which is fed by the East Regional Chilled Water Plant. The project was previously approved for design.

Construction Cost Request: \$ 10.147 M

Project Cost Breakdown	Cost
FY 2024 – Design	\$ 0.611 M
FY 2025 – Construction	\$10.303 M
Total Project Cost	\$10.914 M

Waterman Farms Dairy Barn Replacement – Utility Service – 227-25-EXP

Scope: Design and Construction of the necessary natural gas and electric utility systems infrastructure to serve the planned new dairy barn. This project includes a new electric transformer. The transformer has a long lead time, therefore OSEP has previously received approval to place the order for this transformer.

Design and Construction Cost Request: \$ 0.966 M

Project Cost Breakdown	Cost
FY 2025 – Design and Construction	\$ 0.966 M
Total Project Cost	\$ 0.966 M

REQUESTED OF THE MASTER PLANNING & FACILITIES AND THE FINANCE & INVESTMENT COMMITTEES: Approval of the resolution.

Project Data Sheet for Board of Trustees Approval

Steam Vaults Repair and Replacement

133-23-LFC

Project Location: 12th Ave., North of OSU Stadium and Midwest Campus

- **Approval(s) Requested and Amount**

Design	\$ 0
Construction w/contingency	\$ 8.6 M
<hr/> Total requested	<hr/> \$ 8.6 M

- **Project Budget**

Design	\$ 0.9 M
Construction w/contingency	\$ 9.1 M
<hr/> Total project budget	<hr/> \$10.0 M

- **Project Funding**

OSEP (utility fee)	\$10.0 M
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- **Project Schedule**

BoT design approval	05/22
Design	05/22 – 03/25
Emergency construction approval	02/23
BoT design approval	05/23
BoT construction approval	05/24
Construction	02/23 – 06/25
Completion /full operation	06/25

- **Project Delivery Method**

Design-Bid-Build

- **Project Scope**

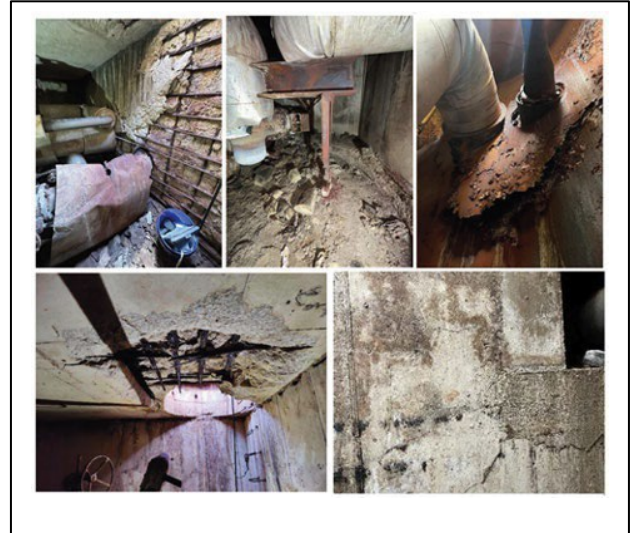
This project will repair and/or replace 8 steam vaults – BNZ, Tzagournis, Wiseman, Middle Vet Med, Howlett, St. John, Bus Stop, and Sisson – resulting in improved safety, operations, and vault access.

- **Project Risks and Impacts**

- Utility outages and vehicle and pedestrian impacts will be closely coordinated with the university and Wexner Medical Center.
- Labor shortage and supply chain pressures.

- **Approval Requested**

- Requesting approval for construction in FY25.



Project team

- OSEP project manager: Francisco D. Saavedra
- AE/design architect: Osborn Engineering
- General Contractor: DBB – To be determined

Project Data Sheet for Board of Trustees Approval

OSU Student Life North District Cooling

162-24-LFC

Project Location: Jones Tower, Taylor Tower, Drackett Tower

- **Approval(s) Requested and Amount**

Design	\$ 0
Construction w/contingency	\$10.3M
Total requested	\$10.3M
- **Project Budget**

Design	\$ 0.6M
Construction w/contingency	\$10.3M
Total project budget	\$10.9M
- **Project Funding**

OSEP Financed	\$10.9M
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- **Project Schedule**

BoT design Approval	08/23
Design	08/23 – 11/23
BoT construction approval	05/24
Construction	06/24 – 06/26
Completion/full operation	06/26



Figure 1, Jones Tower chiller to be removed as part of the project

- **Project Delivery Method**

Design, Bid, Build
- **Project Scope**

This project will connect three North Residential District high-rise buildings, Jones, Taylor, and Drackett Towers, to the district chilled water service provided primarily by the East Regional Chilled Water Plant, creating redundancy and operational efficiencies.
- **Project Risks and Impacts**
 - Utility outages and pedestrian and student access will be coordinated with Student Life
 - Jones Tower external work to be completed by August 15th, 2024 to maintain accessibility
- **Approval Requested**
 - Requesting approval for construction in FY25.

Project team.

- OSEP project manager: Rob Cary
- AE/design architect: TEC, Inc.
- General Contractor: Wendel Energy Services

Project Data Sheet for Board of Trustees Approval

Waterman Farms Dairy Replacement – Utility Service

227-25-EXP

Project Location: Waterman Laboratory

- **Approval(s) Requested and Amount**

Design	\$0.07M
Construction w/contingency	\$0.90M
Total requested	\$0.97M

- **Project Budget**

Design	\$0.07M
Construction w/contingency	\$0.90M
Total project budget	\$0.97M

- **Project Funding**

OSEP Financed	\$0.97M
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- **Project Schedule**

BoT design Approval	05/24
Design	07/24 – 08/24
BoT construction approval	05/24
Construction	08/24 – 11/24
Completion/full operation	12/24

- **Project Delivery Method**

Design-Build

- **Project Scope**

As part of the MALC project the existing Dairy Barn will be demolished, and a new facility will be constructed; the new facility requires replacement of electrical and gas primary service. This project will design, procure, and install necessary infrastructure to provide utility services to the facility.

- **Project Risks and Impacts**

- Long lead items pose a risk to project schedule.
- Close coordination with MALC project to align schedules and activity.

- **Approval Requested**

- Requesting approval for design and construction in FY25.



Figure 1. New Farm Layout

Project team

- OSEP project manager: Corey Howard
- AE/design architect: Patrick Engineering
- General Contractor: Patrick Engineering

**APPROVAL OF 2024-2025 ACADEMIC YEAR
TUITION & MANDATORY FEES**

Synopsis: Approval of tuition and mandatory fees, non-residential and international surcharges for undergraduate and graduate students at all campuses of The Ohio State University for the Academic Year 2024-2025, is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the university's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS the state budget contains higher education funding through the State Share of Instruction and special purpose appropriations; and

WHEREAS the university established the Ohio State Tuition Guarantee program in Fiscal Year 2018, which sets the cost of tuition, mandatory fees, and room and board rates for each incoming class of Ohio resident students for four years; and

WHEREAS Ohio resident students in the Tuition Guarantee cohort that began in Autumn of 2018 (Fiscal Year 2019), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2022; and

WHEREAS Ohio resident students in the Tuition Guarantee cohort that began in Autumn of 2019 (Fiscal Year 2020), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2022; and

WHEREAS Ohio resident students in the Tuition Guarantee cohort that began in Autumn of 2020 (Fiscal Year 2021), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2022; and

WHEREAS Ohio resident students in the Tuition Guarantee cohorts that began in Fiscal Years 2022, 2023 and 2024 will continue at the rates established for their cohorts and will therefore see no change (0%) in their tuition, mandatory fees, and room and board rates for Academic Year 2024-2025; and

WHEREAS new first-year Ohio resident undergraduate students enrolled at all campuses in 2024-2025 will be part of a new Ohio State Tuition Guarantee cohort; and

WHEREAS Ohio Revised Code 3345.48 establishes that institutions with tuition guarantee programs may not increase the instructional and mandatory fees for each incoming class of first-year undergraduate students by more than 3.0% as allowed under the State of Ohio's FY2024-25 biennial budget bill, Amended Substitute House Bill 33 of the 135th General Assembly; and

WHEREAS the university administration now presents recommendations for tuition and mandatory fees and non-residential and international surcharges for the Columbus, Lima, Mansfield, Marion, and Newark campuses and for the Agricultural Technical Institute (ATI) at Wooster for the Academic Year 2024-2025:

**APPROVAL OF 2024-2025 ACADEMIC YEAR
TUITION & MANDATORY FEES (CONTINUED)**

NOW THEREFORE

BE IT RESOLVED That the Board of Trustees hereby approves the recommendation of the administration and hereby approves rates for the Academic Year 2024-2025 for all campuses, effective Autumn semester 2024, as follows and as outlined in the attached document:

- That tuition, mandatory fees, housing rates and dining rates will be part of the Ohio State Tuition Guarantee for new first-year Ohio resident undergraduate students, and that tuition and mandatory fees for this cohort will increase by 3.0%. Changes to housing and dining rates are addressed in the 2024-2025 Academic Year User Fees & Charges resolution; and
- That tuition and mandatory fees for Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program will increase by 0.0%; and
- That tuition and mandatory fees will increase by 3.0% for graduate programs. Changes to differential fees for certain programs are addressed in the 2024-2025 Academic Year User Fees & Charges resolution; and
- That the non-resident surcharge for undergraduates will be increased by 5.0% and most graduates will be increased by 4.0%. Exceptions for certain graduate programs are addressed in the 2024-2025 Academic Year User Fees & Charges resolution; and
- That the international surcharge for undergraduate students will not increase (0% change); and
- That the non-resident surcharge for a student taking all online course(s) over an entire semester and not pursuing an online degree or certificate program will be the same as the in-person student non-resident surcharge; and
- That the non-resident surcharge will not increase for a student pursuing an online degree or certificate program.

BACKGROUND

Topic:

2024-2025 Academic Year Tuition & Mandatory Fees

Context:

The Board of Trustees sets rates for tuition and mandatory fees for each academic year. The adopted rates will be reflected in the Fiscal Year 2025 budget.

This summary first lays out the total cost of tuition and mandatory fees for each type of undergraduate student to reflect the university's focus on overall affordability. With the Ohio State Tuition Guarantee, the tuition and fee rates set for each incoming cohort of new first-year undergraduates are frozen for the entirety of a four-year education. State law requires the board to set rates for individual fees contained within these totals. Those line items are listed below.

UNDERGRADUATE TUITION & FEES - COLUMBUS												
DESCRIPTION	FY 2015	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	1-year change		5 YEAR CAGR
BASE (RESIDENT) TUITION AND MANDATORY FEES												
Continuing (pre-Guarantee)	\$10,037	\$10,037	\$10,037	\$10,037	\$10,037	\$10,037	\$10,238	\$10,238	\$10,238	\$0	0.0%	NA
Cohort 2021-22						\$11,936	\$11,936	\$11,936	\$11,936	\$0	0.0%	3.0%
Cohort 2022-23							\$12,485	\$12,485	\$12,485	\$0	0.0%	3.9%
Cohort 2023-24								\$12,859	\$12,859	\$0	0.0%	3.8%
Cohort 2024-25									\$13,244	\$385	3.0%	3.6%
U.S. NON-RESIDENT TUITION AND FEES												
Continuing (pre-Guarantee)	\$26,537	\$29,141	\$30,053	\$31,014	\$32,021	\$33,120	\$34,475	\$35,744	\$37,016	\$1,272	3.6%	NA
Cohort 2021-22						\$35,019	\$36,173	\$37,442	\$38,714	\$1,272	3.4%	4.2%
Cohort 2022-23							\$36,722	\$37,991	\$39,263	\$1,272	3.3%	4.5%
Cohort 2023-24								\$38,365	\$39,637	\$1,272	3.3%	4.6%
Cohort 2024-25									\$40,022	\$1,657	4.3%	4.5%
INTERNATIONAL TUITION AND FEES												
Continuing (pre-Guarantee)	\$30,161	\$31,073	\$31,985	\$32,946	\$33,953	\$35,052	\$36,407	\$37,676	\$38,948	\$1,272	3.4%	NA
Cohort 2021-22						\$37,947	\$39,101	\$40,370	\$41,642	\$1,272	3.2%	3.9%
Cohort 2022-23							\$39,650	\$40,919	\$42,191	\$1,272	3.1%	4.2%
Cohort 2023-24								\$41,293	\$42,565	\$1,272	3.1%	4.2%
Cohort 2024-25									\$42,950	\$1,657	4.0%	4.2%
HOUSING AND DINING (rates for previous Tuition Guarantee cohorts continue to be frozen)												
Housing (Rate I plan)	\$6,560	\$8,348	\$8,472	\$8,658	\$8,874	\$9,096	\$9,514	\$9,798	\$10,090	\$292	3.0%	3.3%
Dining (Gray 10 plan)	\$3,700	\$3,904	\$3,962	\$4,050	\$4,152	\$4,256	\$4,452	\$4,584	\$4,720	\$136	3.0%	3.3%
Total - housing and dining	\$10,260	\$12,252	\$12,434	\$12,708	\$13,026	\$13,352	\$13,966	\$14,382	\$14,810	\$428	3.0%	3.3%

UNDERGRADUATE TUITION & FEES - Regionals

DESCRIPTION	FY 2015	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	1-year change	5 YEAR CAGR	
BASE (RESIDENT) TUITION AND MANDATORY FEES												
Continuing (pre-Guarantee)	\$7,140	\$7,140	\$7,140	\$7,140	\$7,140	\$7,140	\$7,283	\$7,283	\$7,283	\$0	0.0%	NA
Cohort 2021-22						\$8,550	\$8,550	\$8,550	\$8,550	\$0	0.0%	3.1%
Cohort 2022-23							\$8,944	\$8,944	\$8,944	\$0	0.0%	4.0%
Cohort 2023-24								\$9,212	\$9,212	\$0	0.0%	3.9%
Cohort 2024-25									\$9,488	\$276	3.0%	3.6%
U.S. NON-RESIDENT TUITION AND FEES												
Continuing (pre-Guarantee)	\$23,640	\$26,244	\$27,156	\$28,117	\$29,124	\$30,223	\$31,520	\$32,789	\$34,061	\$1,272	3.9%	NA
Cohort 2021-22						\$31,633	\$32,787	\$34,056	\$35,328	\$1,272	3.7%	4.4%
Cohort 2022-23							\$33,181	\$34,450	\$35,722	\$1,272	3.7%	4.7%
Cohort 2023-24								\$34,718	\$35,990	\$1,272	3.7%	4.7%
Cohort 2024-25									\$36,266	\$1,548	4.5%	4.7%
INTERNATIONAL TUITION AND FEES												
Continuing (pre-Guarantee)	\$27,264	\$28,176	\$29,088	\$30,049	\$31,056	\$32,155	\$33,452	\$34,721	\$35,993	\$1,272	3.7%	NA
Cohort 2021-22						\$34,561	\$35,715	\$36,984	\$38,256	\$1,272	3.4%	4.0%
Cohort 2022-23							\$36,109	\$37,378	\$38,650	\$1,272	3.4%	4.2%
Cohort 2023-24								\$37,646	\$38,918	\$1,272	3.4%	4.3%
Cohort 2024-25									\$39,194	\$1,548	4.1%	4.3%
HOUSING AND DINING (rates for previous Tuition Guarantee cohorts continue to be frozen)												
Housing	\$6,560	\$7,526	\$7,638	\$7,806	\$8,001	\$8,201	\$8,578	\$8,834	\$9,098	\$264	3.0%	3.3%
Dining	\$758	\$844	\$856	\$875	\$898	\$920	\$960	\$988	\$1,016	\$28	2.8%	3.1%
Total - housing and dining	\$7,318	\$8,370	\$8,494	\$8,681	\$8,899	\$9,121	\$9,538	\$9,822	\$10,114	\$292	3.0%	3.3%

UNDERGRADUATE TUITION & FEES - ATI

DESCRIPTION	FY 2015	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	1-year change	5 YEAR CAGR	
BASE (RESIDENT) TUITION AND MANDATORY FEES												
Continuing (pre-Guarantee)	\$7,104	\$7,104	\$7,104	\$7,104	\$7,104	\$7,104	\$7,247	\$7,247	\$7,247	\$0	0.0%	NA
Cohort 2021-22						\$8,508	\$8,508	\$8,508	\$8,508	\$0	0.0%	3.1%
Cohort 2022-23							\$8,900	\$8,900	\$8,900	\$0	0.0%	4.0%
Cohort 2023-24								\$9,167	\$9,167	\$0	0.0%	3.9%
Cohort 2024-25									\$9,441	\$274	3.0%	3.6%
U.S. NON-RESIDENT TUITION AND FEES												
Continuing (pre-Guarantee)	\$23,604	\$26,208	\$27,120	\$28,081	\$29,088	\$30,187	\$31,484	\$32,753	\$34,025	\$1,272	3.9%	NA
Cohort 2021-22						\$31,591	\$32,745	\$34,014	\$35,286	\$1,272	3.7%	4.4%
Cohort 2022-23							\$33,137	\$34,406	\$35,678	\$1,272	3.7%	4.7%
Cohort 2023-24								\$34,673	\$35,945	\$1,272	3.7%	4.7%
Cohort 2024-25									\$36,219	\$1,546	4.5%	4.7%
INTERNATIONAL TUITION AND FEES												
Continuing (pre-Guarantee)	\$27,228	\$28,140	\$29,052	\$30,013	\$31,020	\$32,119	\$33,416	\$34,685	\$35,957	\$1,272	3.7%	NA
Cohort 2021-22						\$34,519	\$35,673	\$36,942	\$38,214	\$1,272	3.4%	4.0%
Cohort 2022-23							\$36,065	\$37,334	\$38,606	\$1,272	3.4%	4.2%
Cohort 2023-24								\$37,601	\$38,873	\$1,272	3.4%	4.3%
Cohort 2024-25									\$39,147	\$1,546	4.1%	4.3%
HOUSING AND DINING (rates for previous Tuition Guarantee cohorts continue to be frozen)												
Housing	\$6,560	\$7,526	\$7,638	\$7,806	\$8,001	\$8,201	\$8,578	\$8,834	\$9,098	\$264	3.0%	3.3%
Dining	\$758	\$844	\$856	\$875	\$898	\$920	\$960	\$988	\$1,016	\$28	2.8%	3.1%
Total - housing and dining	\$7,318	\$8,370	\$8,494	\$8,681	\$8,899	\$9,121	\$9,538	\$9,822	\$10,114	\$292	3.0%	3.3%

Undergraduate factors in these totals:

- New first-year students enrolled at all campuses in 2024-25 will be part of a new Ohio State Tuition Guarantee cohort. Tuition and mandatory fees for the 2024-25 cohort:
 - 3.0% increase in resident (base) tuition and mandatory fees
 - Housing and dining charges included in the guarantee are set out in the 2024-2025 Academic Year User Fees & Charges resolution
- Students in the Tuition Guarantee cohorts who began in Fiscal Years 2022, 2023 and 2024 will continue at the rates established for their cohorts and will therefore see no change (0%) in their resident tuition, mandatory fees, and room and board rates for Fiscal Year 2025
- Students in a Tuition Guarantee cohort who began prior to Autumn of 2021 (Fiscal Year 2022), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2022 as the Tuition Guarantee is for four years
- Non-resident surcharge: 5.0% increase
- International surcharge: 0% increase on new and existing students

Graduate (Master's and Ph.D.) program charges:

- 3.0% increase in resident (base) tuition and mandatory fees
- Non-resident surcharge: 4.0% increase, except as noted in the 2024-2025 Academic Year User Fees & Charges resolution

Requested of The Board of Trustees:

Approval of the attached resolution regarding 2024-2025 Academic Year Tuition & Mandatory Fees.

The Ohio State University Board of Trustees
May 16, 2024

Approval of 2024-2025 Academic Year Tuition & Mandatory Fees

- I. Considerations in Setting Tuition and Fees
 - II. Tuition and Mandatory Fees
 - a. Recommended undergraduate and graduate tuition and mandatory fees for Columbus
 - b. Recommended undergraduate and graduate tuition and mandatory fees for regional campuses and ATI
 - c. Comparison to other selective admission Ohio universities
 - d. Benchmark comparisons
 - e. Online programs
 - III. Summary and Conclusions
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I. Considerations in Setting Tuition and Fees

The university considers many factors in developing the proposed 2024-2025 Academic Year tuition and mandatory fee recommendations. These include:

- A. Our commitment to access, affordability, and excellence, including:
 - Pathways for students to attend Ohio State (all campuses)
 - Controlling costs and providing financial aid to support students
 - Clarity and predictability for incoming Ohio resident students and their families through the Ohio State Tuition Guarantee, which sets base tuition and fees (as well as housing and dining rates) for four years
 - Investments in academic quality
- B. Financial factors we consider
 - State funding and regulatory requirements
 - i. State Share of Instruction
 - ii. Flexibility on resident tuition and fees for continuing students
 - iii. Tuition rates in Ohio State Tuition Guarantee for the 2024-25 cohort of new first-year students only
 - Peer comparisons/competition for students and faculty (See Section II-Part C for a comparison of tuition and mandatory fees among main campuses of Ohio universities.)
 - Inflationary pressures on the university's budget

II. Tuition and Mandatory Fees

A. Recommended tuition and mandatory fees effective Autumn semester 2024 (Fiscal Year 2025) - Columbus

1. New First-Year Undergraduates:

- a. Ohio resident students: As members of the 2024-25 cohort of the Ohio State Tuition Guarantee, tuition and mandatory fees will be frozen for four years for Ohio residents, as will housing and dining rates. Tuition and mandatory fees will be \$13,244, a 3.0% increase compared with the 2023-24 tuition guarantee cohort.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$40,022, a 4.3% effective increase compared with new first-year students who entered in 2023-24. The total includes the 3.0% increase to the resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$42,950, a 4.0% effective increase compared with the 2023-24 tuition guarantee cohort. The total reflects the 3.0% increase in resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2024-25					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 11,826	\$ 12,180	\$ 354	3.0%	
General	\$ 524	\$ 548	\$ 24	4.6%	
Student Activity	\$ 80	\$ 80	\$ -	0.0%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 253	\$ 260	\$ 7	2.8%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
Total Resident	\$ 12,859	\$ 13,244	\$ 385	3.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 38,365	\$ 40,022	\$ 1,657	4.3%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 41,293	\$ 42,950	\$ 1,657	4.0%	

2. Second-year undergraduates reflecting the Ohio State Tuition Guarantee (continuing 2023-24 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students)

- a. Ohio resident students: Tuition and mandatory fees will remain at \$12,859.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$39,637, a 3.3% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$42,565, a 3.1% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge, and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2023-24					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 11,826	\$ 11,826	\$ -	0.0%	
General	\$ 524	\$ 524	\$ -	0.0%	
Student Activity	\$ 80	\$ 80	\$ -	0.0%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 253	\$ 253	\$ -	0.0%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
Total Resident	\$ 12,859	\$ 12,859	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 38,365	\$ 39,637	\$ 1,272	3.3%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 41,293	\$ 42,565	\$ 1,272	3.1%	

3. Third-year undergraduates reflecting the Ohio State Tuition Guarantee (continuing 2022-23 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students)
 - a. Ohio resident students: Tuition and mandatory fees will remain at \$12,485.
 - b. Non-resident domestic students: Tuition and mandatory fees will be \$39,263, a 3.3% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
 - c. International students: Tuition and mandatory fees will be \$42,191, a 3.1% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge, and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2022-23					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 11,525	\$ 11,525	\$ -	0.0%	
General	\$ 458	\$ 458	\$ -	0.0%	
Student Activity	\$ 80	\$ 80	\$ -	0.0%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
Total Resident	\$ 12,485	\$ 12,485	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 37,991	\$ 39,263	\$ 1,272	3.3%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 40,919	\$ 42,191	\$ 1,272	3.1%	

4. Fourth-year undergraduates reflecting the Ohio State Tuition Guarantee (continuing 2021-22 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students)
 - a. Ohio resident students: Tuition and mandatory fees will remain at \$11,936.
 - b. Non-resident domestic students: Tuition and mandatory fees will be \$38,714, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
 - c. International students: Tuition and mandatory fees will be \$41,642, a 3.2% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2021-22					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 11,018	\$ 11,018	\$ -	0.0%	
General	\$ 416	\$ 416	\$ -	0.0%	
Student Activity	\$ 80	\$ 80	\$ -	0.0%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
Total Resident	\$ 11,936	\$ 11,936	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 37,442	\$ 38,714	\$ 1,272	3.4%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 40,370	\$ 41,642	\$ 1,272	3.2%	

5. Students in a Tuition Guarantee cohort who began prior to Autumn of 2021 (Fiscal Year 2022), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2022 as the Tuition Guarantee is for four years
6. Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program
 - a. Ohio resident students: Tuition and mandatory fees will remain at \$10,238.
 - b. Non-resident domestic students: Tuition and mandatory fees will be \$37,016, a 3.6% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
 - c. International students: Tuition and mandatory fees will be \$38,948, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE PRE-TUITION GUARANTEE					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 9,351	\$ 9,351	\$ -	0.0%	
General	\$ 390	\$ 390	\$ -	0.0%	
Student Activity	\$ 75	\$ 75	\$ -	0.0%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 246	\$ 246	\$ -	0.0%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
Total Resident	\$ 10,238	\$ 10,238	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 35,744	\$ 37,016	\$ 1,272	3.6%	
International Surcharge	\$ 1,932	\$ 1,932	\$ -	0.0%	
Total Non-Resident International	\$ 37,676	\$ 38,948	\$ 1,272	3.4%	

7. Graduate (Master's and Ph.D.) Program tuition and mandatory fees

- a. Ohio resident students: Tuition and mandatory fees will be \$13,901, a 3.0% effective increase compared with the 2023-24 Tuition Guarantee cohort.
- b. Non-resident graduate students: Tuition and mandatory fees will be \$42,740, a 3.7% effective increase. This reflects a 4.0% increase in the non-resident surcharge for most programs. (See the 2024-2025 Academic Year User Fees & Charges resolution and background for information on programs that are not applying the standard increase to the non-resident surcharge.)

GRADUATE (Master's and Ph.D.) - COLUMBUS					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 12,515	\$ 12,890	\$ 375	3.0%	
General	\$ 478	\$ 500	\$ 22	4.6%	
Student Activity	\$ 75	\$ 75	\$ -	0.0%	
Student Union	\$ 149	\$ 149	\$ -	0.0%	
Recreation Fee	\$ 253	\$ 260	\$ 7	2.8%	
COTA Fee	\$ 27	\$ 27	\$ -	0.0%	
Total Resident	\$ 13,497	\$ 13,901	\$ 404	3.0%	
Non-Resident Surcharge	\$ 27,730	\$ 28,839	\$ 1,109	4.0%	
Total Non-Resident Domestic	\$ 41,227	\$ 42,740	\$ 1,513	3.7%	
International Surcharge	\$ -	\$ -	\$ -	0.0%	
Total Non-Resident International	\$ 41,227	\$ 42,740	\$ 1,513	3.7%	

B. Recommended tuition and mandatory fees effective Autumn semester 2024 (Fiscal Year 2025) - Regional Campuses and Agricultural Technical Institute (ATI)

1. New first-year undergraduates

Regional Campuses (Lima, Mansfield, Marion, and Newark)

- a. Ohio resident students: As members of the 2024-25 cohort of the Ohio State Tuition Guarantee, tuition and mandatory fees will be frozen for four years, as will applicable housing and dining rates. Tuition and mandatory fees will be \$9,488, an increase of 3.0% from the 2023-24 tuition guarantee cohort.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$36,266, a 4.5% effective increase compared with new first-year students in 2023-24. The total reflects the 3.0% increase in resident (base) tuition and mandatory fees and a 5.0% increase in the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$39,194, a 4.1% effective increase compared with the 2023-24 tuition guarantee cohort. The total reflects the 3.0% increase in resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2024-25					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 8,937	\$ 9,205	\$ 268	3.0%	
General	\$ 275	\$ 283	\$ 8	2.9%	
Total Resident	\$ 9,212	\$ 9,488	\$ 276	3.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 34,718	\$ 36,266	\$ 1,548	4.5%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 37,646	\$ 39,194	\$ 1,548	4.1%	

ATI

- a. Ohio resident students: As members of the 2024-25 cohort of the Ohio State Tuition Guarantee, tuition and mandatory fees will be frozen for four years, as will applicable housing and dining rates. Tuition and mandatory fees will be \$9,441, an increase of 3.0% from the 2023-24 tuition guarantee cohort.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$36,219, a 4.5% effective increase compared with new first-year students in 2023-24. The total reflects the 3.0% increase to resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$39,147, a 4.1% effective increase compared with the 2023-24 tuition guarantee cohort. The total reflects the 3.0% increase to resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2024-25					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 8,892	\$ 9,158	\$ 266	3.0%	
General	\$ 275	\$ 283	\$ 8	2.9%	
Total Resident	\$ 9,167	\$ 9,441	\$ 274	3.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 34,673	\$ 36,219	\$ 1,546	4.5%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 37,601	\$ 39,147	\$ 1,546	4.1%	

2. Second-year undergraduates under the Ohio State Tuition Guarantee (continuing 2023-24 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students)

Regional Campuses (Lima, Mansfield, Marion, and Newark)

- Ohio resident students: Tuition and mandatory fees will remain at \$9,212.
- Non-resident domestic students: Tuition and mandatory fees will be \$35,990, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- International students: Tuition and mandatory fees will be \$38,918, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, and the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2023-24					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 8,937	\$ 8,937	\$ -	0.0%	
General	\$ 275	\$ 275	\$ -	0.0%	
Total Resident	\$ 9,212	\$ 9,212	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 34,718	\$ 35,990	\$ 1,272	3.7%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 37,646	\$ 38,918	\$ 1,272	3.4%	

ATI

- Ohio resident students: Tuition and mandatory fees will remain at \$9,167.
- Non-resident domestic students: Tuition and mandatory fees will be \$35,945, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- International students: Tuition and mandatory fees will be \$38,873, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2023-24					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 8,892	\$ 8,892	\$ -	0.0%	
General	\$ 275	\$ 275	\$ -	0.0%	
Total Resident	\$ 9,167	\$ 9,167	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 34,673	\$ 35,945	\$ 1,272	3.7%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 37,601	\$ 38,873	\$ 1,272	3.4%	

3. Third-year undergraduates under the Ohio State Tuition Guarantee (continuing 2022-23 Tuition Guarantee cohort and corresponding Tuition Guarantee-eligible transfer students)

Regional Campuses (Lima, Mansfield, Marion, and Newark)

- a. Ohio resident students: Tuition and mandatory fees will remain at \$8,944.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$35,722, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$38,650, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2022-23					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 8,677	\$ 8,677	\$ -	0.0%	
General	\$ 267	\$ 267	\$ -	0.0%	
Total Resident	\$ 8,944	\$ 8,944	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 34,450	\$ 35,722	\$ 1,272	3.7%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 37,378	\$ 38,650	\$ 1,272	3.4%	

ATI

- a. Ohio resident students: Tuition and mandatory fees will remain at \$8,900.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$35,678, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$38,606, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2022-23					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 8,633	\$ 8,633	\$ -	0.0%	
General	\$ 267	\$ 267	\$ -	0.0%	
Total Resident	\$ 8,900	\$ 8,900	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 34,406	\$ 35,678	\$ 1,272	3.7%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 37,334	\$ 38,606	\$ 1,272	3.4%	

4. Fourth-year undergraduates under the Ohio State Tuition Guarantee (continuing 2021-22 Tuition Guarantee cohort and Tuition Guarantee-eligible transfer students)

Regional Campuses (Lima, Mansfield, Marion, and Newark)

- a. Ohio resident students: Tuition and mandatory fees will remain at \$8,550.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$35,328, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$38,256, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2021-22					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 8,295	\$ 8,295	\$ -	0.0%	
General	\$ 255	\$ 255	\$ -	0.0%	
Total Resident	\$ 8,550	\$ 8,550	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 34,056	\$ 35,328	\$ 1,272	3.7%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 36,984	\$ 38,256	\$ 1,272	3.4%	

ATI

- a. Ohio resident students: Tuition and mandatory fees will remain at \$8,508.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$35,286, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$38,214, a 3.4% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE TUITION GUARANTEE - COHORT 2021-22					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 8,253	\$ 8,253	\$ -	0.0%	
General	\$ 255	\$ 255	\$ -	0.0%	
Total Resident	\$ 8,508	\$ 8,508	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 34,014	\$ 35,286	\$ 1,272	3.7%	
International Surcharge	\$ 2,928	\$ 2,928	\$ -	0.0%	
Total Non-Resident International	\$ 36,942	\$ 38,214	\$ 1,272	3.4%	

5. Students in a Tuition Guarantee cohort who began prior to Autumn of 2021 (Fiscal Year 2022), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2022 as the Tuition Guarantee is for four years
6. Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program.

Regional Campuses (Lima, Mansfield, Marion, and Newark)

- a. Ohio resident students: Tuition and mandatory fees will remain at \$7,283.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$34,061, a 3.9% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$35,993, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE PRE-TUITION GUARANTEE					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 7,050	\$ 7,050	\$ -	0.0%	
General	\$ 233	\$ 233	\$ -	0.0%	
Total Resident	\$ 7,283	\$ 7,283	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 32,789	\$ 34,061	\$ 1,272	3.9%	
International Surcharge	\$ 1,932	\$ 1,932	\$ -	0.0%	
Total Non-Resident International	\$ 34,721	\$ 35,993	\$ 1,272	3.7%	

ATI

- a. Ohio resident students: Tuition and mandatory fees will remain at \$7,247.
- b. Non-resident domestic students: Tuition and mandatory fees will be \$34,025, a 3.9% effective increase. This total reflects resident (base) tuition and mandatory fees and a 5.0% increase to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.
- c. International students: Tuition and mandatory fees will be \$35,957, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees, the 5.0% increase to the non-resident surcharge and the freeze to the international surcharge.

UNDERGRADUATE OHIO STATE PRE-TUITION GUARANTEE					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 7,014	\$ 7,014	\$ -	0.0%	
General	\$ 233	\$ 233	\$ -	0.0%	
Total Resident	\$ 7,247	\$ 7,247	\$ -	0.0%	
Non-Resident Surcharge	\$ 25,506	\$ 26,778	\$ 1,272	5.0%	
Total Non-Resident Domestic	\$ 32,753	\$ 34,025	\$ 1,272	3.9%	
International Surcharge	\$ 1,932	\$ 1,932	\$ -	0.0%	
Total Non-Resident International	\$ 34,685	\$ 35,957	\$ 1,272	3.7%	

7. Graduate (Master’s and Ph.D.) Program tuition and mandatory Fees – Regionals (not applicable for ATI)

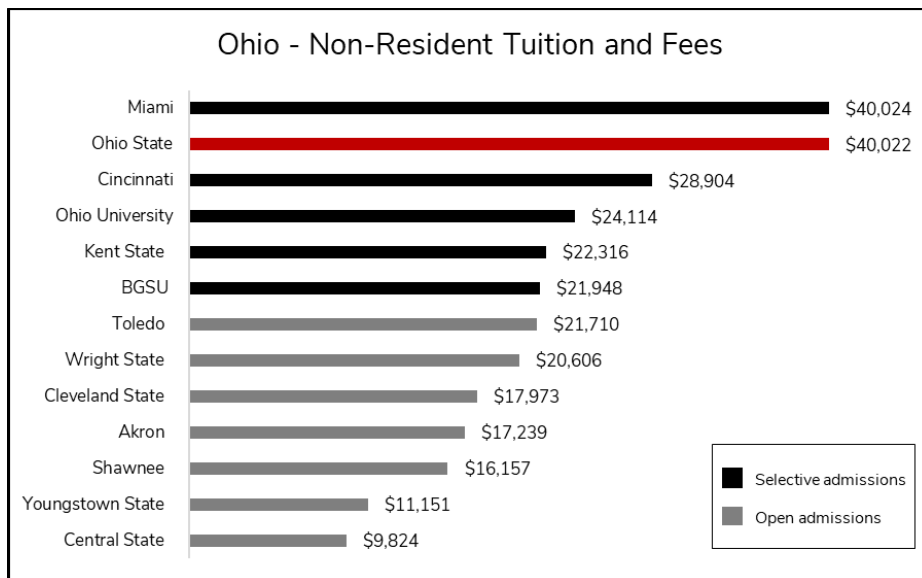
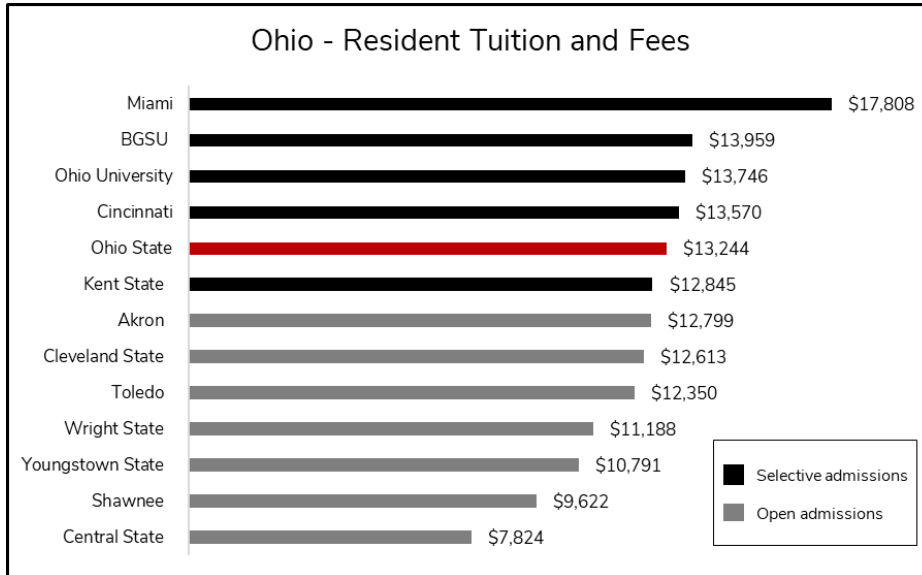
- a. Ohio resident students: Tuition and mandatory fees will be \$13,086, a 3.0% effective increase compared with the 2023-24.
- b. Non-resident and international graduate students: Tuition and mandatory fees will be \$41,925, a 3.7% effective increase. This total reflects resident (base) tuition and mandatory fees and a 4.0% increase in non-resident surcharge.

GRADUATE (Master’s and Ph.D.) - REGIONAL					
Description	FY 2024	FY 2025	Change	% Change	
Fees:					
Instructional Fees	\$ 12,446	\$ 12,819	\$ 373	3.0%	
General	\$ 259	\$ 267	\$ 8	3.1%	
Total Resident	\$ 12,705	\$ 13,086	\$ 381	3.0%	
Non-Resident Surcharge	\$ 27,730	\$ 28,839	\$ 1,109	4.0%	
Total Non-Resident Domestic	\$ 40,435	\$ 41,925	\$ 1,490	3.7%	
International Surcharge	\$ -	\$ -	\$ -	0.0%	
Total Non-Resident International	\$ 40,435	\$ 41,925	\$ 1,490	3.7%	

C. Comparisons to other Ohio public universities

The charts below outline undergraduate tuition and mandatory fees for Ohio public universities for Autumn semester 2023 (Fiscal Year 2024), along with the proposed Ohio State rate for the 2024-25 Tuition Guarantee cohort (Fiscal Year 2025).

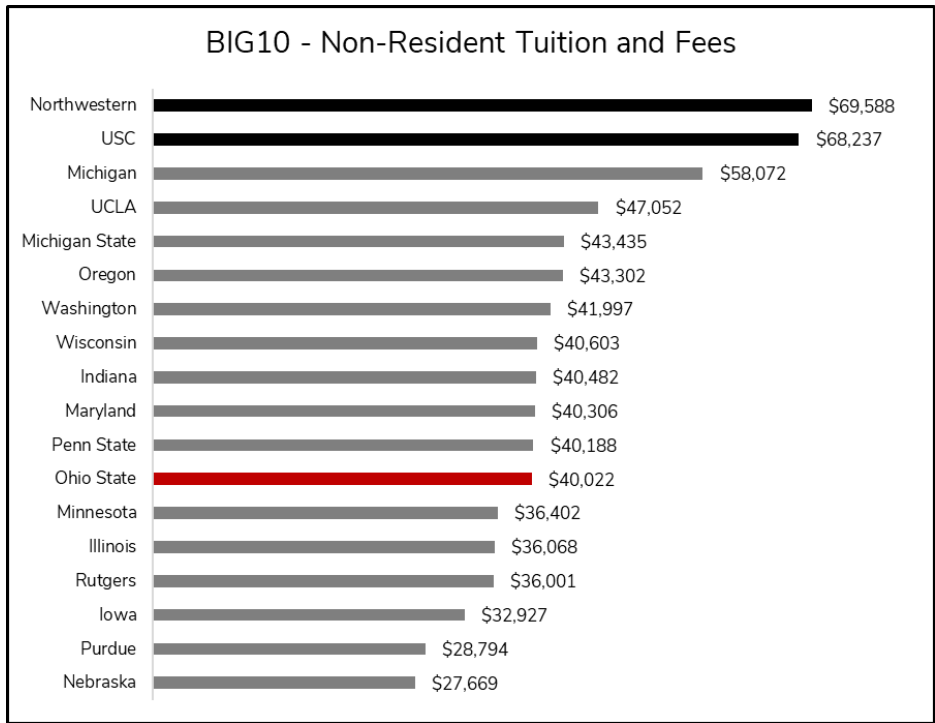
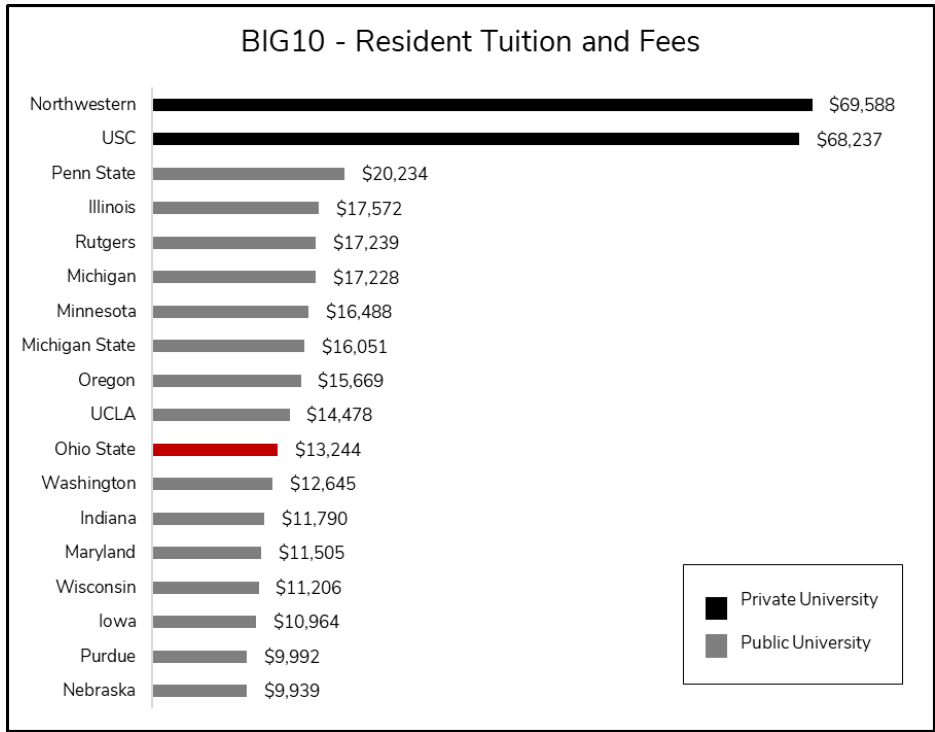
With Ohio State's proposed 3.0% change to resident (base) tuition and mandatory fees for the incoming cohort of the Ohio State Tuition Guarantee, the university would be the second most affordable for resident students among selective admission public universities. Additionally, non-resident tuition and mandatory fees are more affordable than just one other selective admission public university.



D. Comparison to benchmark universities

The charts below outline tuition and mandatory fees for Big Ten schools for 2023-24 (Fiscal Year 2024), along with the proposed Ohio State rate for the 2024-25 Tuition Guarantee cohort (Fiscal Year 2025).

Ohio State is near the median among the 18 Big Ten schools. The resident tuition and fees are more affordable than 10 other Big Ten peers. Additionally, non-resident tuition and mandatory fees are more affordable than 11 Big Ten peers.



E. Online Degree / Programs

The charts below outline tuition, mandatory and program-specific fees for new Online Undergraduate and Graduate degree/certificate programs.

Undergraduate

- a. Ohio resident students: As members of the 2024-25 cohort of the Ohio State Tuition Guarantee, tuition and mandatory fees will be frozen for four years. Tuition and mandatory fees will be \$12,828, a 3.0% increase compared with the 2023-24 tuition guarantee cohort.
- b. Non-resident students: Tuition and mandatory fees will be \$13,028, a 3.0% effective increase compared with new first-year students in 2023-24. The total reflects the 3.0% increase to resident (base) tuition and mandatory fees and no change to the non-resident surcharge.
- c. The State of Ohio requires a non-resident surcharge.

Graduate

- a. Ohio resident students: For programs charging the standard graduate tuition and mandatory fees, the resident base tuition will increase by 3.0% compared with the 2023-24 Academic Year.
- b. Non-resident students: The total reflects the 3.0% increase to resident (base) tuition and mandatory fees and no change to the non-resident surcharge. The State of Ohio requires a non-resident surcharge.

FY25 New Online Degree Programs / Certificate Program Fees (per semester)

<u>Undergraduate</u>	Instructional Fees		Distance Education Fee		Resident Total	Non-Resident Surcharge	Non-Resident Total
	General						
BS in Social Work	\$ 6,090	\$ 274	\$ 100	\$ 6,464	\$ 200	\$ 6,664	

<u>Graduate</u>	Instructional Fees		Distance Education Fee		Resident Total	Non-Resident Surcharge	Non-Resident Total
	General						
Master of Public Administration	\$ 6,445	\$ 250	\$ 100	\$ 6,795	\$ 200	\$ 6,995	
Mini-MBA Certificate	\$ 11,868	\$ 250	\$ 100	\$ 12,218	\$ 200	\$ 12,418	
Master in Cybersecurity and Digital Trust	\$ 9,360	\$ 250	\$ 100	\$ 9,710	\$ 200	\$ 9,910	

III. **Summary and Conclusions**

- A. Ohio State is freezing tuition and mandatory fees for continuing Ohio resident students, including:
 - a. Students who are part of the Ohio State Tuition Guarantee (2021-22, 2022-23, 2023-24 and 2024-25). The program provides each incoming cohort of first-year Ohio resident students with a four-year freeze on tuition and mandatory fees (along with housing and dining rates).
 - b. Students in the Tuition Guarantee cohort that began in Autumn of 2020 (Fiscal Year 2021), will move to the Tuition Guarantee cohort rates established for Fiscal Year 2022.
- B. The Ohio State Tuition Guarantee will continue into its eighth year in Fiscal Year 2025, with a 3.0% increase on resident (base) tuition and mandatory fees compared with the 2023-24 cohort for all campuses. These rates will be frozen for four years.
- C. The undergraduate non-resident surcharge will increase by 5.0% in Fiscal Year 2025. The State of Ohio requires a non-resident surcharge.
- D. Graduate (Master's and Ph.D.) Program resident (base) tuition and mandatory fees will increase by 3.0% in Fiscal Year 2025. The graduate non-resident surcharge will increase by 4.0% for most graduate programs.
- E. The international surcharge will not increase for the eighth consecutive year.

**APPROVAL OF 2024-2025 ACADEMIC YEAR
USER FEES & CHARGES**

Synopsis: User fees and charges at the Columbus and regional campuses of The Ohio State University for Academic Year 2024-25, is proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the university's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS the university is committed to access, affordability, and excellence; and

WHEREAS consultations have taken place within the university to determine the appropriate fees for graduate and professional programs, housing and dining charges, and student health insurance charges, as described in the accompanying text and tables, which have been reviewed and recommended:

NOW THEREFORE

BE IT RESOLVED That the Board of Trustees hereby approves the recommendation of the administration for the following rates, which are outlined in the attached document and will be effective Autumn semester 2024:

- Graduate and professional fees, including differential instruction and clinical, as well as the non-resident surcharge; and
- Housing and dining plans; and
- Student health insurance plan.

BACKGROUND

Topic:

2024-2025 Academic Year User Fees & Charges

Context:

Beyond tuition and mandatory fees, the university charges other fees for specific purposes, including student housing, dining, and health insurance, and to support graduate and professional programs.

Differential fees for graduate and professional programs are market-based and reflect the need to continually invest in the academic excellence of Ohio State programs. Proposals for Academic Year 2024-2025 include new or changed differential fees for twelve programs, one new program fee, a change in acceptance fee, a distance learning fee, technology fee and clinical fees for two programs.

Housing and dining fees support those operations, including the associated debt service and maintenance costs. The proposed 3.0% increases for housing and dining rates will apply to new first-year students in 2024-25, continuing resident students who enrolled prior to 2017-18 when the guarantee program was established, and to any non-resident student. The new rates will be frozen for four years for resident students who are part of the Ohio State Tuition Guarantee.

Ohio State requires students to carry health insurance, but students are not required to use the university's health plans if they have other applicable coverage. The proposed 4.9% increase reflects the cost charged by a third-party vendor. The university uses the fee to cover the cost of medical and dental policy partners.

Summary:

- Approval of differential, clinical and pass-through fees for graduate and professional programs
- Approval of housing and dining rates
- Approval of student health insurance rates

Requested of Board of Trustees:

Approval of the attached resolution regarding 2024-2025 Academic Year User Fees and Charges

**The Ohio State University Board of Trustees
May 16, 2024**

Approval of 2024-2025 Academic Year User Fees and Charges

- I. Graduate and professional programs:
 - A. Differential instructional and non-resident surcharge fees
 - B. Other fees:
 - a. Dentistry Clinical Fee – Education Support Fees
 - b. Dentistry Program Fee – International Dentist Program
 - c. Medicine Acceptance Fee – Doctor of Occupational Therapy
 - d. Nursing Distance Learning Fee – Graduate
 - e. Nursing Technology Fee – Graduate
 - f. Optometry Pass through - OSU American Optometric Student Association - Student Dues
 - g. Veterinary Medicine Clinical Fee – Education Support Fees
 - C. Ohio Revised Code Section 3333-1-10 Excluded Programs
- II. Housing and dining plans and rates
- III. Student health insurance
- IV. Summary and conclusions

I. Differential Fee Requests and Specific Professional School Non-Resident Surcharge, Deposit and Clinical requests

A. Differential Instructional and Non-Resident Surcharge Fees

University policy allows professional programs and Ohio Department of Higher Education-approved tagged master's programs to charge differential instructional fee rates based on market demand and pricing.

Twelve programs across nine colleges are seeking changes or new differential instruction fees:

- Seven Colleges — Business, Dentistry, Law, Medicine, Optometry, Pharmacy, and Veterinary Medicine — have requested changes
- Two Colleges — Business and Engineering — have requested new differentials

In addition, three colleges are seeking changes to the non-resident surcharge. These changes would apply instead of the standard increase (4.0%) proposed for Fiscal Year 2025:

- The College of Business is requesting a 45.5% decrease for the Master of Human Resource Management program.
- The College of Dentistry is requesting a 5.0% increase for all ranks
- The College of Veterinary Medicine is requesting a 5.0% increase for Rank 1 and no change for Rank 2 - 4

Differential Fees and Non-Resident Surcharges are shown at the per-semester rate in the chart below.

College	Fee Name	Instructional (per semester)				Non-Resident Surcharge (per semester)			
		Current Fee	Proposed Fee	Proposed Increase	Proposed Increase%	Current Fee	Recommended Fee	Fee Increase Requested:	Fee Increase %
Business	Master of Business Administration - Executive	\$28,072	\$25,320	-\$2,752	-9.8%	\$5	\$5	\$0	0.0%
	Master of Human Resource Management (MHRM)	\$8,505	\$10,915	\$2,410	28.3%	\$12,227	\$6,667	-\$5,561	-45.5%
	Specialized Master of Business - Analytics	\$13,666	\$10,021	-\$3,645	-26.7%	\$200	\$200	\$0	0.0%
	Mini-MBA Graduate Certificate	New Program	\$11,868	N/A	N/A	New Program	\$200	N/A	N/A
Dentistry	Dentistry - Rank 1	\$21,880	\$22,976	\$1,096	5.0%	\$24,571	\$25,800	\$1,229	5.0%
	Dentistry - Ranks 2 - 4	\$18,408	\$19,328	\$920	5.0%	\$21,789	\$22,878	\$1,089	5.0%
Engineering	Masters in Cybersecurity and Digital Trust	New Program	\$9,360	N/A	N/A	New Program	\$200	N/A	N/A
Law	Law - JD/LLM	\$16,552	\$16,883	\$331	2.0%	\$7,626	\$7,626	\$0	0.0%
Medicine	Medicine - Ranks 1 - 2	\$15,062	\$15,514	\$452	3.0%	\$12,460	\$12,460	\$0	0.0%
	Medicine - Rank 3	\$15,062	\$15,362	\$300	2.0%	\$3,333	\$3,333	\$0	0.0%
	Medicine - Rank 4	\$15,118	\$15,362	\$244	1.6%	\$3,333	\$3,333	\$0	0.0%
	Doctor of Physical Therapy	\$6,520	\$6,720	\$200	3.1%	\$11,254	\$11,254	\$0	0.0%
Optometry	Optometry - Rank 1	\$14,149	\$14,432	\$283	2.0%	\$10,528	\$10,528	\$0	0.0%
	Optometry - Rank 2	\$14,149	\$14,432	\$283	2.0%	\$5	\$5	\$0	0.0%
	Optometry - Ranks 3 - 4	\$12,561	\$12,812	\$251	2.0%	\$5	\$5	\$0	0.0%
Pharmacy	Pharmacy - Rank 1	\$13,033	\$13,489	\$456	3.5%	\$14,006	\$14,006	\$0	0.0%
	Pharmacy - Ranks 2 - 4	\$13,033	\$13,489	\$456	3.5%	\$5	\$5	\$0	0.0%
Veterinary Medicine	Vet Med - Rank 1	\$17,068	\$17,921	\$853	5.0%	\$20,865	\$21,908	\$1,043	5.0%
	Vet Med - Ranks 2 - 4	\$17,068	\$17,921	\$853	5.0%	\$5	\$5	\$0	0.0%

B. Other fees:

In addition to the differential instructional fees, Dentistry, Medicine, Nursing, Optometry, and Veterinary Medicine have proposed other changes to their fees:

- Dentistry is seeking an increase to their clinical fee for Ranks 1 – 4
- Dentistry is requesting a new program fee for the new International Dentist program
- Medicine is requesting an increase to the acceptance fee for the Doctor of Occupational Therapy program
- Nursing is requesting an increase to their graduate distance learning fee
- Nursing is requesting an increase to their graduate technology fee
- Optometry is requesting an increase to the pass-through fee for American Optometric Student Association - Student Dues
- Veterinary Medicine is seeking an increase to their clinical fee for Ranks 1 – 4

Other Fees are shown at the per-semester rate in the chart below.

College	Fee Type	Fee Name	Current Fee	Proposed Fee	Proposed Increase	Proposed Increase%
Dentistry	Education Support Fee	Rank 1	\$2,668	\$2,721	\$53	2.0%
		Ranks 2 - 4	\$1,968	\$2,007	\$39	2.0%
	Program Fee	International Dentist Program	New Program	\$14,724	N/A	N/A
Medicine	Acceptance Fee	Doctor of Occupational Therapy - Acceptance Fee	\$375	\$550	\$175	46.7%
Nursing	Distance Learning Fee	Distance Learning Fee - Graduate	\$190	\$228	\$38	20.0%
	Technology Fee	Technology Fee - Graduate	\$200	\$239	\$39	19.6%
Optometry	Pass through - Student Dues	OSU American Optometric Student Association - Student Dues	\$20	\$30	\$10	50.0%
Veterinary Medicine	Education Support Fee	Rank 1	\$278	\$291	\$14	5.0%
		Rank 2	\$203	\$213	\$10	5.0%
		Rank 3	\$278	\$291	\$14	5.0%
		Rank 4	\$361	\$379	\$18	5.0%

Below is the market-related information and the basis for each graduate or professional college requesting a change in fees (per semester):

Fisher College of Business

- Requests a 9.8% decrease (-\$2,752) in differential instructional fee for the Executive Master of Business Administration Program

- Requests a 28.3% increase (\$2,410) in differential instructional fee and a 45.5% decrease (-\$5,561) in non-resident surcharge for the Master of Human Resource Management Program
- Requests a 26.7% decrease (-\$3,645) in differential instructional fee for the Specialized Master of Business – Analytics Program
- Requests a new Mini-MBA Graduate Certificate program with a differential instructional fee of \$11,868 and a non-resident surcharge of \$200

The College of Business is changing the curriculum and the length of the Executive Master of Business Administration Program (EMBA). The total length of the EMBA program will change from 4 semesters to 5 semesters resulting in a change in credit hours from 42 to 50.

Therefore, the college is requesting a decrease in the instructional fee for the EMBA program of \$2,752 (-9.8%) per semester to ensure that the total price does not increase by more than 13% due to changes in the length of the program. The 3 primary goals of the redesign of the curriculum are enhancing academic quality, improving the student experience, and engaging the ecosystem.

The College of Business also proposes a 28.3% increase in differential instructional fee and a 45.5% decrease in non-resident surcharge for the Master of Human Resource Management Program (MHRM). While evaluating against peer programs, the resident tuition for the MHRM program at Fisher is priced under market while the non-resident surcharge was slightly above the market. The college is proposing a change in cost structure to right size the difference in cost of resident and non-resident tuition. The marginal fee revenue will be used to support the faculty hiring and various student support activities of the college (GPO, Classroom Tech, Career Management, etc.).

The College of Business also requests a 26.7% decrease (-\$3,645) in differential instructional fees for the Specialized Master of Business – Analytics Program. The change in instructional fees is to accommodate students in both full-time and part-time instruction to keep the fees the same across both timelines for the degree. This rate was calculated so that the all-in cost of the program, whether full-time or part-time, would be \$41,000. The students in the program are currently provided scholarships to ensure that the total cost for part-time students does not exceed full-time tuition. The change in instructional rate will allow full-time and part-time students to be charged the same fees without additional scholarships.

Lastly, the College of Business is requesting a new differential instructional fee of \$11,868 per semester and a non-resident surcharge of \$200 for the new Mini-MBA Graduate Certificate program. The Mini-MBA graduate certificate program is customized for SAMBA (Society for Ambulatory Anesthesia) and has identified a market for business administration knowledge in healthcare professionals. This is the first online Graduate Certificate credit-bearing healthcare-focused business program offered by a Big Ten institution. The marginal fee revenue will be used to offset the costs of the program and reinvest any net revenue back into the college for strategic priorities.

College of Dentistry

- Requests a 5.0% (Rank 1) / 5.0% (Rank 2 - 4) increase in differential instructional fees
- Requests a 5.0% increase in the non-resident surcharge for Ranks 1 - 4
- Requests a 2.0% increase in clinical fees for all ranks
- Requests a new program fee for the new International Dentist program of \$14,724 per semester

The College of Dentistry proposes a 5% increase in the instructional fee for ranks 1 through 4. The additional revenue will be used to support increases in the overall costs of the college's DDS program including faculty and staff compensation and benefits, purchase and/or replacement of instruments, equipment replacement reserves, materials, supplies, and other costs associated with its didactic courses and operations of its student clinics.

According to national survey data, the college's first-year tuition is 24% below the mean and it ranks 43rd out of 69 programs in terms of first-year tuition rates.

The College of Dentistry asks for approval of an increase in the clinic fee (2.0% increase) for all class ranks. The fee provides support to help offset a portion of the numerous other incremental expenses generated by the operation of the pre-clinic lab and the pre-doctoral dental clinics. This fee increase will allow the college to continue to maintain current services and equipment and continue to implement the multi-year digital dentistry plan that includes significant investments in technology.

The College of Dentistry requests a new program fee of \$14,724 per semester to support the proposed International Dentist Program. This program will be targeted towards foreign-trained dentists in the college's professional Doctor of Dental Surgery (DDS) program and students will graduate with a DDS degree. These students will join in the second year of the four-year program and will pay the usual fees (instructional fee, non-resident fee, education support fee, handpiece fee, plus other university fees) in addition to the requested program fee. The proposed total cost of the program (including the DDS instructional fee, non-resident surcharge and the program fee) is set to align with the University of Illinois and Indiana.

College of Engineering

- Requests a new Masters in Cybersecurity and Digital Trust program with a differential instructional fee of \$9,360 per semester and a non-resident surcharge of \$200 per semester

The College of Engineering is requesting a new differential fee of \$9,360 per semester for the online Masters in Cybersecurity and Digital Trust. The fee structure mirrors the 2 stackable cybersecurity certificates (The Cybersecurity Offense and Defense Graduate Certificate and Cybersecurity Studies: Design and Implementation Graduate Certificate) that were approved last year with a differential fee of \$9,360. The two existing certificate programs will supply the majority of the coursework for the new program with additional requirements related to capstone and ethics courses. Employers demonstrate robust demand for master's-level cybersecurity professionals. The differential fee will cover ongoing technical support, equipment, and infrastructure required for distance learning instruction, so the highest level of quality is delivered and maintained.

College of Law

- Requests a 2.0% increase in differential instructional fees for Doctor of Jurisprudence (J.D.) and Master of Laws (LLM)
- Requests to keep the non-resident surcharge flat, rather than the university's proposed increase of 4.0%

The College of Law proposes a 2% increase in differential instructional fees, which will apply to all enrolled J.D. and LLM. students. The college is not requesting a change in the non-

resident fee this year to remain competitive with peer institutions. The program's tuition with the requested increase is comparable to the average tuition of other similarly ranked law schools. Alongside inflationary faculty salary expenses, the College of Law will use the additional revenue to increase student financial aid and to offset the cost of a planned decrease in class size, as part of a program to remain competitive in the industry. The U.S. News & World Report rankings have Moritz College of Law tied at #22, with tuition and fees at the average of their competitor schools.

College of Medicine

- Requests a 3.0% increase in differential instructional fees for Rank 1 – 2 of the Doctor of Medicine program
- Requests a 2.0% increase in differential instructional fees for Rank 3 of the Doctor of Medicine program
- Requests a 1.6% increase in differential instructional fees for Rank 4 of the Doctor of Medicine program
- Requests a 3.1% increase in differential instructional fees for the Doctor of Physical Therapy
- Requests an increase of \$175 to the acceptance fee for the Doctor of Occupational Therapy program

The College of Medicine is requesting a \$900 annual increase for all students in the Doctor of Medicine program. The students in rank 3 and 4 also take classes during the summer semester which reduces the effective rate of the increase per semester. The Ohio State University College of Medicine M.D. tuition is the lowest of all medical schools in Ohio and well below the average for public medical schools in the U.S. The M.D. tuition has not been increased for three years. The additional revenue will be used to support inflationary costs of the College of Medicine's operating expenses and additional plant and operations expenses associated with the new Interdisciplinary Health Science Center, faculty salary, and equipment and technology expenses.

The College of Medicine is also requesting a 3% increase for all students in the Doctor of Physical Therapy program. The instructional fee has not increased since 2019 and Ohio State is the 3rd least expensive among the 11 accredited DPT programs in Ohio. The marginal fee revenue will support increased costs related to inflationary faculty expenses and additional costs to administer a clinical education program. The program is ranked 9th nationally, and the college aims to continue the present level of excellence to remain in the top 10 of physical therapy programs nationwide.

Lastly, the College of Medicine is also seeking an increase in the acceptance fee of \$175 for all students in the Doctor of Occupational Therapy (OTD) program. This fee is used to offset student expenses related to materials and resources during their program. Additionally, the acceptance fee payment indicates the student's commitment to enroll in the OTD program. With high competition for 48 slots and the rising need for occupational therapists in the field, it is critical that the college gets a commitment from accepted students that they will enroll in the program. As a professional program with a limited class size, it is important for the program to have exactly the required enrollment of 48 students per cohort.

College of Nursing

- Requests a 20.0% (\$38) increase to their graduate distance learning fee
- Requests a 19.6% (\$39) increase to their graduate technology fee

The College of Nursing is requesting an increase of \$38 (20%) per semester for the distance learning fee for FY 2025. This fee helps provide innovative technologies and systems to the significant number of online students at the college. Alongside maintaining the services provided to online students, the current revenue supports 2 staff members with online instructional design expertise. The increase in distance learning fees will help expand and enhance the distance education programs within the College of Nursing to provide technically superior courses and services to Nursing and health professionals throughout the nation.

Nursing also requests an increase of \$39 (19.6%) per semester for the technology fee for FY 2025. The technology fee at the college has not been increased since FY 2014 while the technology required at the college to support students has significantly increased over the years. The college opened a new building in 2022 (Heminger Hall) doubling the number of classrooms and seminar rooms requiring additional costs associated with supporting learning spaces used by students. The increase in fees will be used to promote the use of new emerging trends, like virtual reality, augmented reality, and robotics, that provide enhanced learning experiences and clinical skills training opportunities to students.

College of Optometry

- Requests a 2.0% increase in differential instructional fees for all ranks
- Requests to keep the non-resident surcharge flat, rather than the university's proposed increase of 4.0%
- Requests a \$10 increase to the pass-through fee for the local student dues to the American Optometric Student Association

The College of Optometry is requesting a 2% increase in instruction for all students enrolled in the Doctor of Optometry (OD) professional program. The college is also requesting to keep the non-resident surcharge flat for this degree program. The marginal revenue will help offset the increases in fixed costs (such as salaries, benefits, utilities, maintenance, etc.). Also, the revenue will support the increases in facility expenses related to the new instructional space in the new Interdisciplinary Health Sciences Center. The new space provides the students with improved lecture rooms, hands-on lab spaces, and student support areas.

On behalf of the students, the College of Optometry is requesting a \$10 increase for the local student dues to the American Optometric Student Association. The local dues will increase from \$20 to \$30 but there will be no change to the \$50 that is collected directly for the national association. The total fee will increase from \$70 in FY 2024 to \$80 in FY 2025. The students in the local chapter of the OSU American Optometric Student Association (AOSA) requested the college to increase the dues the university collects on its behalf. The university and college do not benefit from this fee as it is passed through directly to the national and local AOSA organizations.

College of Pharmacy

- Requests a 3.5% increase in differential instructional fees for all ranks
- Requests to keep the non-resident surcharge flat, rather than the university's proposed increase of 4.0%

The College of Pharmacy is requesting a 3.5% increase in the instructional fee for all ranks and the college is also requesting to keep the non-resident surcharge flat for this degree program. The differential fee increase is needed to enhance the PharmD program by investing in instruction and professional student services/programming and renovating

teaching and learning spaces. A primary driver of this request is to continue funding to meet the increased teaching and clinical needs (increase in faculty and associated faculty FTE). Additionally, the college is in the process of building 2 new classrooms to support active learning and address the concerns of faculty and students about the quality of the facilities. Nationally, the PharmD program is the 7th-ranked college of pharmacy. However, the projected tuition cost (including this proposed increase) is the 9th highest among the top 15 schools.

College of Veterinary Medicine

- Requests a 5.0% increase in differential instructional fees
- Requests a 5.0% increase in non-resident surcharge for Rank 1
- Requests a 5.0% increase in clinical fees for Ranks 1 – 4

The College of Veterinary Medicine is requesting a 5% increase in the differential fee and a 5% increase in the non-resident surcharge for Rank 1 students. The increase is needed to fund anticipated salary/benefit increases, inflationary costs for supplies/services and to help support additional plant operations and maintenance costs associated with facilities. The marginal fee revenue will be used to provide quality and safe teaching spaces and to cover increases in personnel costs which have been outpacing historic tuition increases. Additionally, it will enable the college to maintain its robust and innovative educational programming with a focus on hands-on educational programs where at the onset students begin focusing on clinical, communication, critical thinking, and integrated problem-solving skills.

The college also proposes a 5% increase in the educational support fee (clinic fees) for all ranks. The proposed marginal increase will help cover the assessments administered by the International Council for Veterinary Assessment and support progress testing at two different intervals over the course of the student's program. This past year the College of Veterinary Medicine advanced in the rankings to 3rd in U.S. News and World Report. The college is the first in the nation to focus on the AAVMC's Competency-Based Veterinary Education model leading to the introduction of a hands-on program focused on developing critical skills.

The following chart lists the FY 2025 tuition and mandatory fees per semester for all tagged master's and professional programs. Instructional and mandatory fees are paid by both Ohio resident and non-resident students. The non-resident surcharge is paid by students from outside Ohio.

College	Program	Instructional	General	Student Activity	Student Union	Recreation	COTA	Distance Education	Resident Total	Non-Resident Surcharge	Non-Resident Total
Arts & Sciences	Doctor of Audiology	6,445.00	250.00	37.50	74.40	130.00	13.50	-	6,950.40	14,419.50	21,369.90
	Master of Speech-Language Pathology	6,445.00	250.00	37.50	74.40	130.00	13.50	-	6,950.40	14,419.50	21,369.90
Business	Graduate Minor in Business for Health Sciences	11,844.00	250.00	37.50	74.40	130.00	13.50	-	12,149.40	5.00	12,154.40
	Master of Accounting	15,728.00	250.00	37.50	74.40	130.00	13.50	-	16,233.40	14,419.50	30,652.90
	Master of Business Administration (MBA)	14,876.00	250.00	37.50	74.40	130.00	13.50	-	15,381.40	14,419.50	29,800.90
	Master of Business Administration - Working Professional	12,592.00	164.00	37.50	74.40	130.00	13.50	-	13,011.40	11,816.20	24,827.60
	Master of Business Administration - Working Professional Online	12,592.00	164.00	-	-	-	-	100.00	12,856.00	200.00	13,056.00
	Master of Human Resource Management (MHRM)	10,914.96	250.00	37.50	74.40	130.00	13.50	-	11,420.36	6,666.64	18,087.00
	Specialized Masters in Business - Finance	27,632.00	250.00	37.50	74.40	130.00	13.50	-	28,137.40	5.00	28,142.40
	Master of Business Administration - Executive	25,320.00	164.00	37.50	74.40	130.00	13.50	-	25,739.40	5.00	25,744.40
	Master of Business Operational Excellence (MBOE)	17,521.60	164.00	37.50	74.40	130.00	13.50	-	17,941.00	5.00	17,946.00
	Specialized Master of Business - Analytics	10,021.28	250.00	-	-	-	-	100.00	10,371.28	200.00	10,571.28
	Master of Supply Chain Management	9,592.00	250.00	-	-	-	-	100.00	9,942.00	200.00	10,142.00
	Micro-Certification in FinTech Fundamentals	7,560.00	250.00	-	-	-	-	100.00	7,910.00	200.00	8,110.00
	Certificate in Business Strategy for IT Leaders	11,176.00	250.00	-	-	-	-	100.00	11,526.00	200.00	11,726.00
Mini-MBA Certificate	11,867.63	250.00	-	-	-	-	100.00	12,217.63	200.00	12,417.63	
Dentistry	Dentistry - Rank 1	22,978.00	164.00	37.50	74.40	130.00	13.50	-	23,481.40	25,800.00	49,281.40
	Dentistry - Rank 2	19,328.00	164.00	37.50	74.40	130.00	13.50	-	19,747.40	22,878.00	42,625.40
	Dentistry - Rank 3	19,328.00	164.00	37.50	74.40	130.00	13.50	-	19,747.40	22,878.00	42,625.40
	Dentistry - Rank 4	19,328.00	164.00	37.50	74.40	130.00	13.50	-	19,747.40	22,878.00	42,625.40
Engineering	Master of Engineering Management (MEM)	8,560.00	250.00	-	-	-	-	100.00	8,910.00	200.00	9,110.00
	Master of Global Engineering Leadership (MGELE)-DL	8,560.00	250.00	-	-	-	-	100.00	8,910.00	200.00	9,110.00
	Professional Master of Structural Engineering	8,560.00	250.00	37.50	74.40	130.00	13.50	-	9,065.40	14,419.50	23,484.90
	Cybersecurity Offense and Defense Graduate Certificate	9,360.00	250.00	-	-	-	-	100.00	9,710.00	200.00	9,910.00
	Cybersecurity Studies: Design and Implementation Graduate Certificate	9,360.00	250.00	-	-	-	-	100.00	9,710.00	200.00	9,910.00
Masters in Cybersecurity and Digital Trust	9,360.00	250.00	-	-	-	-	100.00	9,710.00	200.00	9,910.00	
FAES	Master of Ag and Extension Education	7,172.00	250.00	-	-	-	-	100.00	7,522.00	200.00	7,722.00
Graduate School	Masters of Translational Data Analytics (PSM-TDA)	9,530.00	250.00	-	-	-	-	100.00	9,880.00	200.00	10,080.00
Law	Doctor of Jurisprudence (J.D.)	16,883.04	250.00	37.50	74.40	130.00	13.50	-	17,388.44	7,626.00	25,014.44
	Master in Study of Law (MSL) - Part Time	7,436.00	250.00	37.50	74.40	130.00	13.50	-	7,941.40	7,626.00	15,567.40
	Master in Study of Law (MSL) - Full Time	9,544.00	250.00	37.50	74.40	130.00	13.50	-	10,049.40	7,626.00	17,675.40
Medicine	Medicine - Rank 1	15,514.00	164.00	37.50	74.40	130.00	13.50	-	15,933.40	12,460.00	28,393.40
	Medicine - Rank 2	15,514.00	164.00	37.50	74.40	130.00	13.50	-	15,933.40	12,460.00	28,393.40
	Medicine - Rank 3	15,362.00	164.00	37.50	74.40	130.00	13.50	-	15,781.40	3,333.00	19,114.40
	Medicine - Rank 4	15,362.00	164.00	37.50	74.40	130.00	13.50	-	15,781.40	3,333.00	19,114.40
	Master of Dietetics and Nutrition (MDN)	6,445.00	250.00	37.50	74.40	130.00	13.50	-	6,950.40	14,419.50	21,369.90
	Master of Genetic Counseling	9,568.00	250.00	37.50	74.40	130.00	13.50	-	10,073.40	7,120.50	17,193.90
	Doctor of Occupational Therapy	6,596.00	164.00	37.50	74.40	130.00	13.50	-	6,975.40	10,737.90	17,713.30
Nursing	Doctor of Physical Therapy	6,720.00	164.00	37.50	74.40	130.00	13.50	-	7,139.40	11,253.50	18,392.90
	Doctor of Nursing Practice- In-person	7,780.00	250.00	37.50	74.40	130.00	13.50	-	8,285.40	14,419.50	22,704.90
	Doctor of Nursing Practice- Online	7,780.00	250.00	-	-	-	-	100.00	8,130.00	200.00	8,330.00
	Doctor of Nursing Education: In-person	7,780.00	250.00	37.50	74.40	130.00	13.50	-	8,285.40	14,419.50	22,704.90
	Doctor of Nursing Education: Online	7,780.00	250.00	-	-	-	-	100.00	8,130.00	200.00	8,330.00
	Master of Science in Nursing- In-person	7,780.00	250.00	37.50	74.40	130.00	13.50	-	8,285.40	14,419.50	22,704.90
Optometry	Master of Science in Nursing- Online	7,780.00	250.00	-	-	-	-	100.00	8,130.00	200.00	8,330.00
	Optometry - Rank 1	14,432.00	250.00	37.50	74.40	130.00	13.50	-	14,937.40	10,528.00	25,465.40
	Optometry - Rank 2	14,432.00	250.00	37.50	74.40	130.00	13.50	-	14,937.40	5.00	14,942.40
	Optometry - Rank 3	12,612.00	164.00	37.50	74.40	130.00	13.50	-	13,231.40	5.00	13,236.40
Pharmacy	Optometry - Rank 4	12,612.00	164.00	37.50	74.40	130.00	13.50	-	13,231.40	5.00	13,236.40
	Pharmacy - Rank 1	13,488.50	250.00	37.50	74.40	130.00	13.50	-	13,993.90	14,006.00	27,999.90
	Pharmacy - Rank 2	13,488.50	250.00	37.50	74.40	130.00	13.50	-	13,993.90	5.00	13,998.90
	Pharmacy - Rank 3	13,488.50	250.00	37.50	74.40	130.00	13.50	-	13,993.90	5.00	13,998.90
Public Health	Pharmacy - Rank 4	13,488.50	250.00	37.50	74.40	130.00	13.50	-	13,993.90	5.00	13,998.90
	Master of Public Health	6,445.00	250.00	37.50	74.40	130.00	13.50	-	6,950.40	14,419.50	21,369.90
	Program for Experienced Professionals	6,445.00	250.00	-	-	-	-	100.00	6,795.00	200.00	6,995.00
Social Work	Master of Health Administration	8,400.00	250.00	37.50	74.40	130.00	13.50	-	8,905.40	12,976.00	21,881.40
	Master of Social Work - In-Person	6,445.00	250.00	37.50	74.40	130.00	13.50	-	6,950.40	14,419.50	21,369.90
Veterinary Medicine	Master of Social Work - Online	6,445.00	250.00	-	-	-	-	100.00	6,795.00	200.00	6,995.00
	Veterinary Medicine - Rank 1	17,921.39	250.00	37.50	74.40	130.00	13.50	-	18,426.79	21,908.38	40,335.17
	Veterinary Medicine - Rank 2	17,921.39	250.00	37.50	74.40	130.00	13.50	-	18,426.79	5.00	18,431.79
	Veterinary Medicine - Rank 3	17,921.39	250.00	37.50	74.40	130.00	13.50	-	18,426.79	5.00	18,431.79
Veterinary Medicine	Veterinary Medicine - Rank 4	17,921.39	250.00	37.50	74.40	130.00	13.50	-	18,426.79	5.00	18,431.79

C. Ohio Revised Code Section 3333-1-10 Excluded Programs

Ohio Revised Code section 3333-1-10 (C) 11 provides for exclusions of post-baccalaureate professional programs related to residency for subsidy and tuition surcharge purposes. We are excluding all post-baccalaureate professional programs as permitted under 3333-1-10 (C) 11 including all juris doctorate, medical, dentistry, veterinary, optometry, pharmaceutical doctoral programs, all tagged master's programs, and any other similar post-baccalaureate professional programs. These excluded programs will be posted on our website and will be reported to the Chancellor of the Ohio Department of Higher Education.

II. Housing and Dining

The Office of Student Life continues to implement cost-saving initiatives to keep room and board plans as affordable as possible for students and their families.

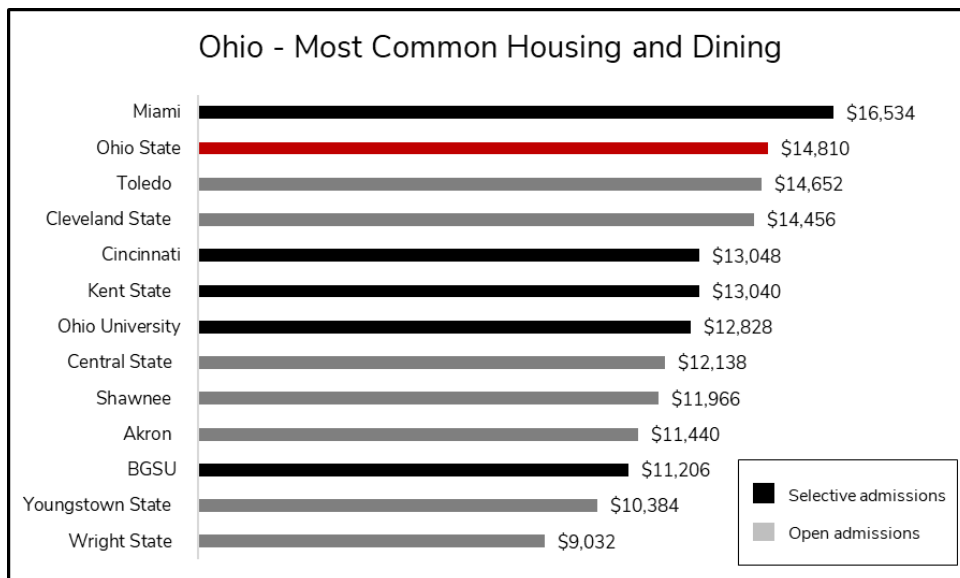
The proposed 3.0% increases for housing and dining rates will apply to new first-year students in 2024-25, continuing resident students who enrolled prior to 2017-18 when the guarantee program was established, and to any non-resident student. The new rates will be frozen for four years for resident students who are part of the Ohio State Tuition Guarantee.

The following are the proposed rates for the 2024-25 Academic Year, excluding resident students in the previous Tuition Guarantee cohorts. Housing and dining rates for resident students who entered the 2021-22, 2022-23 and 2023-24 Tuition Guarantee cohorts will remain at the levels set when those students entered the university.

Housing Plans	FY 2024	FY 2025	\$Change	%Change
Rate I	\$9,798	\$10,090	\$292	3.0%
Rate II	\$8,162	\$8,406	\$244	3.0%
Rate IIA	\$7,902	\$8,138	\$236	3.0%
Rate III	\$7,630	\$7,858	\$228	3.0%

Dining Plans	FY 2024	FY 2025	\$Change	%Change
Traditions (Unlimited)	\$4,474	\$4,608	\$134	3.0%
Scarlet 14	\$5,460	\$5,622	\$162	3.0%
Gray 10	\$4,584	\$4,720	\$136	3.0%
Declining Balance	\$4,870	\$5,016	\$146	3.0%

Ohio State's room and board rates are more affordable than one other selective Ohio public university (Rate I is the most common type of housing and Gray 10 is the most common dining plan):



The Ohio State University
Proposed Housing Rates for FY 2025

Housing Plans	FY 2024	FY 2025	\$Change	%Change
Columbus Campus (Annual Rates - 2 semesters)				
Rate I	\$9,798	\$10,090	\$292	3.0%
Rate II	\$8,162	\$8,406	\$244	3.0%
Rate IIA	\$7,902	\$8,138	\$236	3.0%
Rate III	\$7,630	\$7,858	\$228	3.0%
Stadium Scholars	\$6,468	\$6,662	\$194	3.0%
ASH single or double w/ bath	\$7,418	\$7,640	\$222	3.0%
ASH double or triple	\$7,256	\$7,472	\$216	3.0%
German 1-person	\$7,524	\$7,748	\$224	3.0%
German 2-person	\$7,004	\$7,214	\$210	3.0%
Summer Term				
4-Week Session - Rate I	\$2,448	\$2,520	\$72	2.9%
6-Week Session - Rate I	\$3,674	\$3,784	\$110	3.0%
8-Week Session - Rate I	\$4,900	\$5,046	\$146	3.0%
Summer Term - Rate I	\$7,350	\$7,570	\$220	3.0%
4-Week Session - Rate II	\$2,040	\$2,100	\$60	2.9%
6-Week Session - Rate II	\$3,060	\$3,150	\$90	2.9%
8-Week Session - Rate II	\$4,082	\$4,204	\$122	3.0%
Summer Term - Rate II	\$6,124	\$6,306	\$182	3.0%
4-Week Session - Rate IIA	\$1,974	\$2,032	\$58	2.9%
6-Week Session - Rate IIA	\$2,962	\$3,050	\$88	3.0%
8-Week Session - Rate IIA	\$3,948	\$4,066	\$118	3.0%
Summer Term - Rate IIA	\$5,926	\$6,102	\$176	3.0%
Monthly Housing Rates				
237 East 17th				
Mini-single	\$1,008	\$1,038	\$30	3.0%
Single	\$1,396	\$1,436	\$40	2.9%
Super single	\$1,686	\$1,736	\$50	3.0%
Double	\$920	\$946	\$26	2.8%
Neil Graduate				
Efficiency	\$1,950	\$2,008	\$58	3.0%
4-bedroom	\$1,932	\$1,988	\$56	2.9%
Pennsylvania Place 1-person	\$1,842	\$1,896	\$54	2.9%
Pennsylvania Place 2-person	\$1,058	\$1,088	\$30	2.8%
Gateway				
Studio	\$2,146	\$2,210	\$64	3.0%
1-bedroom	\$2,300	\$2,368	\$68	3.0%
2-bedroom	\$4,480	\$4,612	\$132	2.9%
<i>per person</i>	\$2,240	\$2,306	\$66	2.9%
3-bedroom	\$5,853	\$6,024	\$171	2.9%
<i>per person</i>	\$1,951	\$2,008	\$57	2.9%

The Ohio State University
Proposed Housing Rates for FY 2025

Housing Plans	FY 2024	FY 2025	\$Change	%Change
ATI				
1-bedroom for 2	\$8,124	\$8,366	\$242	3.0%
2-bedroom for 2	\$9,658	\$9,946	\$288	3.0%
2-bedroom for 4	\$8,124	\$8,366	\$242	3.0%
2-bedroom for 5 - double	\$8,124	\$8,366	\$242	3.0%
2-bedroom for 5 - triple	\$7,008	\$7,218	\$210	3.0%
3 bedroom for 5 - single	\$8,558	\$8,814	\$256	3.0%
3-bedroom for 5 - double	\$8,124	\$8,366	\$242	3.0%
Private room	\$9,658	\$9,946	\$288	3.0%
Newark				
2-person efficiency	\$8,786	\$9,048	\$262	3.0%
2-bedroom for 4	\$8,834	\$9,098	\$264	3.0%
3-bedroom for 6	\$8,326	\$8,574	\$248	3.0%
Single	\$9,098	\$9,370	\$272	3.0%
McConnell	\$9,098	\$9,370	\$272	3.0%
Mansfield				
2-bedroom for 2	\$9,284	\$9,562	\$278	3.0%
2-bedroom for 4	\$7,430	\$7,652	\$222	3.0%
5-bedroom for 5	\$7,794	\$8,026	\$232	3.0%
5-bedroom for 6 - single	\$7,430	\$7,652	\$222	3.0%
5-bedroom for 6 - double	\$6,696	\$6,896	\$200	3.0%

The Ohio State University
Proposed Dining Rates for FY 2025

Dining Plans	FY 2024	FY 2025	\$Change	%Change
Traditions (Unlimited)	\$4,474	\$4,608	\$134	3.0%
Scarlet 14	\$5,460	\$5,622	\$162	3.0%
Gray 10	\$4,584	\$4,720	\$136	3.0%
Declining Balance	\$4,870	\$5,016	\$146	3.0%
McConnell	\$3,190	\$3,284	\$94	2.9%
Carmen 1	\$988	\$1,016	\$28	2.8%
Carmen 2	\$1,932	\$1,988	\$56	2.9%

III. Student Health Insurance

Background: All Ohio State students are required to have health insurance. Domestic (U.S.) students may choose outside insurance, and most do (86%). International students typically buy Ohio State’s plan.

The university uses fee revenue to cover the cost of third-party insurance. Rates are designed to be affordable and keep up with healthcare costs.

The recommendation for Academic Year 2024-2025, based on third-party costs, is a 4.9% increase for students.

Plan Level	FY 2024	FY 2025	\$ Change	% Change
Student	\$3,592	\$3,768	\$176	4.9%
Student & Spouse	\$7,184	\$7,536	\$352	4.9%
Student & Children	\$10,776	\$11,304	\$528	4.9%
Student & Family	\$14,368	\$15,072	\$704	4.9%

IV. Summary and Conclusions

- A. Differentials for professional programs are market driven.
- B. Housing and dining rates will increase 3.0% for the new first-year students in the 2024-25 Ohio State Tuition Guarantee and continuing non-guarantee students.
- C. Housing and dining rates will remain unchanged (0.0%) for resident students associated with the previous Tuition Guarantee cohorts (2021-22, 2022-23, and 2023-24).
- D. Student health insurance rates will increase 4.9%

APPROVAL OF DIGITAL TEXTBOOK FEES

Synopsis: Approval of digital textbook pass-through fees at all campuses of The Ohio State University for the Fiscal Year 2025 is proposed.

WHEREAS access, affordability and excellence are a pillar of The Ohio State University's strategic plan; and

WHEREAS the university collects certain fees, known as pass-through fees, that are used to pay third parties for goods and services that directly benefit students; and

WHEREAS the university does not seek to financially benefit from pass-through fees, but collects these fees instead of requiring third parties to bill students directly in circumstances where the university's involvement can reduce student costs, simplify billing for students, or otherwise benefit students; and

WHEREAS the university will be dramatically increasing the use of pass-through fees as part of the CarmenBooks affordability initiative, in which students can access digital textbooks at a significantly discounted rate compared with traditional materials; and

WHEREAS the CarmenBooks pilot that the Board of Trustees approved for spring semester 2019 (Resolution 2019-08) has expanded and is expected to save students more than \$4 million for Autumn semester 2024:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves the digital textbook pass-through rates for the 2024-25 academic year for all campuses, effective Autumn semester 2024, as follows and as outlined in the attached document.

APPROVAL OF DIGITAL TEXTBOOK FEES

BACKGROUND

Topic:

Fiscal Year 2025 Digital Textbook Pass-through Fees

Context:

The university collects certain fees, known as pass-through fees, that are used to pay a third party for the cost of goods and services that directly benefit students. The university does not seek to financially benefit from these fees but collects them because Ohio State's involvement benefits students by reducing their costs, simplifying billing, or other means.

The university's use of digital textbook pass-through fees has dramatically expanded because of the CarmenBooks affordability initiative, which reduces the cost of course materials, often by 80 percent or more. By using CarmenBooks, the university charges a digital textbook fee that covers the cost of significantly discounted course materials. The Board of Trustees previously approved a pilot in Spring semester 2019 in nine courses and this program has expanded to 389 course offerings in Autumn semester 2024 which is projected to save students more than \$4.0 million.

Requested of The Board of Trustees:

Approval of the attached resolution.

APPROVAL OF DIGITAL TEXTBOOK FEES

The CarmenBooks textbook affordability initiative is expected to save students more than \$4.0 million during its Autumn semester 2023. The university utilizes the *RedShelf* digital book platform to access digital textbooks which will result in more than 58% of savings for students when compared to the cost of traditional textbooks. Students pay a digital textbook fee, which is a pass-through fee that covers the cost of these materials.

The university does not set the rates for pass-through fees, although it can make the cost more affordable as in the case of digital textbooks offered through the CarmenBooks program (by utilizing RedShelf). A list of digital textbook pass-through fees by course is provided below:

Details: CarmenBooks Autumn Semester 2024

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
ACCTMIS 2200H	1	72	\$358.66	\$38.00	\$320.66	\$23,087.52
ACCTMIS 3200	4	144	\$159.53	\$80.00	\$79.53	\$11,452.32
ACCTMIS 3200H	1	28	\$159.53	\$80.00	\$79.53	\$2,226.84
ACCTMIS 3201	1	36	\$71.46	\$60.00	\$11.46	\$412.56
ACCTMIS 3300	2	72	\$119.99	\$95.99	\$24.00	\$1,728.00
ACCTMIS 3400	4	140	\$148.71	\$60.00	\$88.71	\$12,419.40
ACCTMIS 3600	2	72	\$99.99	\$79.99	\$20.00	\$1,440.00
ACCTMIS 3620	1	36	\$119.99	\$95.99	\$24.00	\$864.00
ACCTMIS 4200	2	72	\$96.25	\$60.00	\$36.25	\$2,610.00
ACCTMIS 4410	1	36	\$148.71	\$60.00	\$88.71	\$3,193.56
ACCTMIS 4500	1	36	\$153.50	\$38.00	\$115.50	\$4,158.00
ACCTMIS 6001	1	56	\$142.22	\$60.00	\$82.22	\$4,604.32
ACEL 8200	1	16	\$79.00	\$37.65	\$41.35	\$661.60
AEDECON 2001	2	136	\$149.00	\$72.00	\$77.00	\$10,472.00
AEDECON 2105	1	72	\$119.99	\$95.99	\$24.00	\$1,728.00
AEDECON 2400	1	20	\$312.95	\$57.94	\$255.01	\$5,100.20
AEDECON 4106	1	40	\$243.56	\$38.00	\$205.56	\$8,222.40
AEROENG 2200	2	120	\$110.31	\$60.00	\$50.31	\$6,037.20
ANATOMY 2300	3	688	\$118.97	\$60.00	\$58.97	\$40,571.36
ANATOMY 3300.01	1	192	\$118.97	\$60.00	\$58.97	\$11,322.24
ANIMSCI 2260	1	81	\$39.00	\$33.15	\$5.85	\$473.85
ANIMSCI 3150	1	140	\$39.00	\$33.15	\$5.85	\$819.00
ANTHROP 1100	1	24	\$49.95	\$39.96	\$9.99	\$239.76
ANTHROP 2200	2	28	\$69.95	\$55.96	\$13.99	\$391.72
ANTHROP 2201	6	240	\$66.95	\$53.56	\$13.39	\$3,213.60
ANTHROP 2201H	1	20	\$66.95	\$53.56	\$13.39	\$267.80
ANTHROP 2202	1	28	\$85.00	\$37.00	\$48.00	\$1,344.00
ASTRON 1101	2	216	\$84.99	\$67.99	\$17.00	\$3,672.00
ASTRON 1101 (Newark 1/2)	1	20	\$48.00	\$38.40	\$9.60	\$192.00
ASTRON 1101 (Newark 2/2)	1	20	\$31.00	\$24.80	\$6.20	\$124.00
BIOCHEM 2210	1	78	\$84.99	\$67.99	\$17.00	\$1,326.00
BIOCHEM 4511	6	656	\$109.99	\$59.99	\$50.00	\$32,800.00
BIOCHEM 5613	2	44	\$380.99	\$98.25	\$282.74	\$12,440.56

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
BIOCHEM 5721	3	115	\$233.32	\$38.00	\$195.32	\$22,461.80
BIOLOGY 1101	3	266	\$97.34	\$60.00	\$37.34	\$9,932.44
BIOLOGY 1101 (Marion/New)	4	86	\$97.79	\$38.00	\$59.79	\$5,141.94
BIOLOGY 1101 (Wooster)	1	60	\$87.99	\$65.99	\$22.00	\$1,320.00
BIOLOGY 1102	1	120	\$94.99	\$75.99	\$19.00	\$2,280.00
BIOLOGY 1110	1	153	\$97.34	\$60.00	\$37.34	\$5,713.02
BIOLOGY 1113.01 (Lab Manual)	3	729	\$38.47	\$36.75	\$1.72	\$1,253.88
BIOLOGY 1113.01 (Mastering)	5	942	\$84.99	\$67.99	\$17.00	\$16,014.00
BIOLOGY 1113.02 (Lab Manual)	1	60	\$38.47	\$36.75	\$1.72	\$103.20
BIOLOGY 1113.02 (Mastering)	1	60	\$84.99	\$67.99	\$17.00	\$1,020.00
BIOLOGY 1113H	1	48	\$84.99	\$67.99	\$17.00	\$816.00
BIOLOGY 1114.01 (Lab Manual)	2	614	\$37.50	\$32.75	\$4.75	\$2,916.50
BIOLOGY 1114.01 (textbook)	3	634	\$293.32	\$38.00	\$255.32	\$161,872.88
BIOLOGY 1114.02 (Lab Manual)	1	60	\$37.50	\$32.75	\$4.75	\$285.00
BIOLOGY 1114.02 (textbook)	1	60	\$293.32	\$38.00	\$255.32	\$15,319.20
BIOLOGY 1114H (Lab Manual)	1	48	\$37.50	\$32.75	\$4.75	\$228.00
BIOLOGY 1114H (textbook)	1	48	\$293.32	\$38.00	\$255.32	\$12,255.36
BIOLOGY 2105	1	48	\$97.34	\$60.00	\$37.34	\$1,792.32
BIOMEDE 2800	1	48	\$84.99	\$67.99	\$17.00	\$816.00
BIOPHRM 3311	1	80	\$293.32	\$38.00	\$255.32	\$20,425.60
BUSADM 3630.07	1	12	\$39.00	\$33.15	\$5.85	\$70.20
BUSFIN 3220	6	1020	\$182.00	\$89.50	\$92.50	\$94,350.00
BUSFIN 3300	1	36	\$110.12	\$38.00	\$72.12	\$2,596.32
BUSFIN 3400	6	216	\$140.60	\$60.00	\$80.60	\$17,409.60
BUSFIN 3500 (Connect)	3	192	\$154.66	\$60.00	\$94.66	\$18,174.72
BUSFIN 3500 (Engage)	5	320	\$164.00	\$38.00	\$126.00	\$40,320.00
BUSFIN 4211	10	360	\$182.00	\$55.00	\$127.00	\$45,720.00
BUSFIN 4221	3	108	\$313.33	\$38.00	\$275.33	\$29,735.64
BUSFIN 4250	1	392	\$160.00	\$50.00	\$110.00	\$43,120.00
BUSFIN 4255	2	72	\$160.00	\$50.00	\$110.00	\$7,920.00
BUSFIN 4265	3	108	\$322.65	\$38.00	\$284.65	\$30,742.20
BUSFIN 4510 (Connect)	2	72	\$154.66	\$60.00	\$94.66	\$6,815.52
BUSFIN 4510 (Engage)	2	72	\$164.00	\$38.00	\$126.00	\$9,072.00

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
BUSFIN 6220	1	52	\$110.02	\$38.00	\$72.02	\$3,745.04
BUSFIN 7210	1	36	\$312.95	\$56.19	\$256.76	\$9,243.36
BUSMHR 2000	8	1004	\$109.99	\$87.99	\$22.00	\$22,088.00
BUSMHR 2500 (McGraw)	2	372	\$135.19	\$50.00	\$85.19	\$31,690.68
BUSMHR 2500 (Packback)	2	372	\$39.00	\$33.15	\$5.85	\$2,176.20
BUSMHR 3200	4	272	\$250.00	\$69.00	\$181.00	\$49,232.00
BUSMHR 4020	1	36	\$135.00	\$57.00	\$78.00	\$2,808.00
BUSMHR 4323	1	36	\$375.95	\$50.59	\$325.36	\$11,712.96
BUSMHR 4490	3	512	\$135.19	\$50.00	\$85.19	\$43,617.28
BUSMHR 4490H	1	30	\$135.19	\$50.00	\$85.19	\$2,555.70
BUSMHR 7222	2	80	\$39.00	\$33.15	\$5.85	\$468.00
BUSML 3150	2	240	\$109.99	\$87.99	\$22.00	\$5,280.00
BUSML 3250 (McGraw)	2	416	\$135.19	\$50.00	\$85.19	\$35,439.04
BUSML 3250 (Pearson)	2	384	\$109.99	\$87.99	\$22.00	\$8,448.00
BUSML 3250H	1	28	\$135.19	\$50.00	\$85.19	\$2,385.32
BUSML 3380	4	832	\$78.49	\$41.18	\$37.31	\$31,041.92
BUSML 4201 (Engage)	2	72	\$312.95	\$51.99	\$260.96	\$18,789.12
BUSML 4201 (MindTap)	2	72	\$114.00	\$74.10	\$39.90	\$2,872.80
BUSML 4202	5	172	\$312.95	\$50.59	\$262.36	\$45,125.92
BUSML 4223	2	72	\$58.00	\$37.70	\$20.30	\$1,461.60
BUSML 4251	1	36	\$135.19	\$50.00	\$85.19	\$3,066.84
BUSML 4254	2	72	\$109.99	\$87.99	\$22.00	\$1,584.00
BUSML 4381	2	72	\$39.00	\$33.15	\$5.85	\$421.20
BUSML 4387	1	32	\$39.00	\$33.15	\$5.85	\$187.20
BUSML 7387	1	40	\$39.00	\$33.15	\$5.85	\$234.00
BUSOBA 2320	5	936	\$84.99	\$67.99	\$17.00	\$15,912.00
BUSOBA 3230	5	952	\$140.60	\$60.00	\$80.60	\$76,731.20
BUSTEC 1202T	2	32	\$225.95	\$56.19	\$169.76	\$5,432.32
BUSTEC 2232T	1	20	\$58.00	\$37.70	\$20.30	\$406.00
BUSTEC 2240T	1	16	\$155.00	\$100.75	\$54.25	\$868.00
BUSTEC 2241T	1	28	\$137.00	\$89.05	\$47.95	\$1,342.60
BUSTEC 2244T	1	32	\$137.00	\$89.05	\$47.95	\$1,534.40
CHEM 1101	2	120	\$109.99	\$87.99	\$22.00	\$2,640.00

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
CHEM 1110	8	468	\$109.99	\$87.99	\$22.00	\$10,296.00
CHEM 1110 (lab manual)	6	425	\$59.50	\$42.97	\$16.53	\$7,025.25
CHEM 1205	1	20	\$74.99	\$67.99	\$7.00	\$140.00
CHEM 1206	2	156	\$84.99	\$67.99	\$17.00	\$2,652.00
CHEM 1210	24	2013	\$74.99	\$67.99	\$7.00	\$14,091.00
CHEM 1210 (lab manual)	22	1938	\$59.50	\$43.00	\$16.50	\$31,977.00
CHEM 1220	5	880	\$74.99	\$67.99	\$7.00	\$6,160.00
CHEM 1220 (lab manual)	5	880	\$59.50	\$43.00	\$16.50	\$14,520.00
CHEM 1250	2	20	\$119.00	\$77.35	\$41.65	\$833.00
CHEM 1250 (lab manual)	2	20	\$59.50	\$43.00	\$16.50	\$330.00
CHEM 1610	1	160	\$84.99	\$67.99	\$17.00	\$2,720.00
CHEM 1610 (lab manual)	1	160	\$59.50	\$43.00	\$16.50	\$2,640.00
CHEM 1910H	2	80	\$104.99	\$78.74	\$26.25	\$2,100.00
CHEM 1910H (lab manual)	2	80	\$59.50	\$43.00	\$16.50	\$1,320.00
CHEM 2210	1	40	\$109.99	\$82.49	\$27.50	\$1,100.00
CHEM 2310	1	112	\$119.00	\$50.00	\$69.00	\$7,728.00
CHEM 2510	11	1340	\$109.99	\$82.49	\$27.50	\$36,850.00
CHEM 2510 (Wooster, 1/2)	1	20	\$333.32	\$38.00	\$295.32	\$5,906.40
CHEM 2510 (Wooster, 2/2)	1	20	\$45.00	\$38.25	\$6.75	\$135.00
CHEM 2520	3	360	\$109.99	\$82.49	\$27.50	\$9,900.00
CHEM 2540	1	638	\$350.00	\$38.00	\$312.00	\$199,056.00
CHEM 2550	1	555	\$350.00	\$38.00	\$312.00	\$173,160.00
CHEM 6110	1	16	\$200.95	\$50.59	\$150.36	\$2,405.76
CIVILEN 2060	1	106	\$110.31	\$60.00	\$50.31	\$5,332.86
CIVILEN 2410	1	72	\$119.99	\$95.99	\$24.00	\$1,728.00
CIVILEN 3540	1	64	\$110.02	\$38.00	\$72.02	\$4,609.28
COMLDR 3530E	1	60	\$39.00	\$33.15	\$5.85	\$351.00
COMM 1100	3	424	\$97.34	\$50.00	\$47.34	\$20,072.16
COMM 2110	8	192	\$139.33	\$139.33	\$38.00	\$7,296.00
COMM 2131	2	48	\$107.84	\$107.84	\$38.00	\$1,824.00
COMM 2331	1	220	\$316.67	\$38.00	\$278.67	\$61,307.40
COMM 3442	1	160	\$59.95	\$59.95	\$38.97	\$6,235.20
COMM 3620	1	160	\$97.79	\$38.00	\$59.79	\$9,566.40

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
COMM 4337	1	32	\$99.95	\$99.95	\$62.97	\$2,015.04
COMM 4820	1	40	\$54.95	\$35.97	\$18.98	\$759.20
CRPLAN 5001	2	30	\$93.01	\$60.00	\$33.01	\$990.30
CSE 1110	1	120	\$149.99	\$119.99	\$30.00	\$3,600.00
CSE 2111	13	1100	\$141.00	\$71.99	\$69.01	\$75,911.00
CSE 2112	1	64	\$124.95	\$28.00	\$96.95	\$6,204.80
CSFRST 2100	1	24	\$119.99	\$95.99	\$24.00	\$576.00
CSFRST 2374	1	60	\$39.00	\$33.15	\$5.85	\$351.00
CSFRST 2374	1	60	\$0.00	\$0.00	\$0.00	\$0.00
CSFRST 3474	2	40	\$39.00	\$33.15	\$5.85	\$234.00
CSHSPMG 2100	1	24	\$119.99	\$95.99	\$24.00	\$576.00
CSHSPMG 2990	1	48	\$93.32	\$38.00	\$55.32	\$1,327.68
CSHSPMG 4610	1	48	\$166.65	\$38.00	\$128.65	\$6,175.20
ECE 2060	2	360	\$261.95	\$50.59	\$211.36	\$76,089.60
ECE 2300	1	160	\$293.00	\$38.00	\$255.00	\$40,800.00
ECE 3010	2	72	\$110.02	\$38.00	\$72.02	\$5,185.44
ECE 3030	2	88	\$273.32	\$38.00	\$235.32	\$20,708.16
ECE 3551	1	52	\$273.32	\$38.00	\$235.32	\$12,236.64
ECE 3561	1	80	\$261.95	\$50.59	\$211.36	\$16,908.80
ECE 5460	2	48	\$213.32	\$38.00	\$175.32	\$8,415.36
ECE 6010	1	16	\$164.00	\$88.80	\$75.20	\$1,203.20
ECON 2001.01	1	464	\$112.00	\$72.00	\$40.00	\$18,560.00
ECON 2001.01	4	60	\$149.00	\$72.00	\$77.00	\$4,620.00
ECON 2001.01	3	208	\$84.95	\$67.96	\$16.99	\$3,533.92
ECON 2001.01	1	480	\$119.99	\$95.99	\$24.00	\$11,520.00
ECON 2001.01	2	32	\$114.99	\$86.24	\$28.75	\$920.00
ECON 2001.03H	1	28	\$109.99	\$95.99	\$14.00	\$392.00
ECON 2002.01	1	64	\$109.99	\$95.99	\$14.00	\$896.00
ECON 2002.01	2	504	\$109.99	\$95.99	\$14.00	\$7,056.00
ECON 2002.01	3	88	\$149.00	\$72.00	\$77.00	\$6,776.00
ECON 2002.01	1	40	\$114.99	\$86.24	\$28.75	\$1,150.00
ECON 2002.03H	1	28	\$109.99	\$95.99	\$14.00	\$392.00
ECON 2367.02	2	60	\$49.00	\$41.65	\$7.35	\$441.00

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
ECON 4001.01	1	96	\$119.99	\$95.99	\$24.00	\$2,304.00
ECON 4130	2	128	\$39.00	\$33.15	\$5.85	\$748.80
ECON 4400	2	120	\$119.99	\$95.99	\$24.00	\$2,880.00
EDUCST 7765 (1/2)	1	12	\$65.00	\$29.00	\$36.00	\$432.00
EDUCST 7765 (2/2)	1	12	\$85.00	\$37.00	\$48.00	\$576.00
EDUTL 5108	1	20	\$97.79	\$38.00	\$59.79	\$1,195.80
EDUTL 5137	1	20	\$119.99	\$38.00	\$81.99	\$1,639.80
EDUTL 5220	1	20	\$97.79	\$38.00	\$59.79	\$1,195.80
EDUTL 5270	1	20	\$97.79	\$38.00	\$59.79	\$1,195.80
EDUTL 8040	1	10	\$85.00	\$37.00	\$48.00	\$480.00
EEOB 2511	1	20	\$109.99	\$87.99	\$22.00	\$440.00
EEOB 2520 (Marion)	1	20	\$109.99	\$87.99	\$22.00	\$440.00
EEOB 2520 (Newark)	1	28	\$273.32	\$38.00	\$235.32	\$6,588.96
ENGLISH 1101.03 (Macmillan)	3	29	\$49.99	\$28.00	\$21.99	\$637.71
ENGLISH 1109	1	12	\$107.99	\$35.40	\$72.59	\$871.08
ENGLISH 1110.01 (Cengage)	4	60	\$86.95	\$45.69	\$41.26	\$2,475.60
ENGLISH 2263	1	12	\$45.95	\$36.76	\$9.19	\$110.28
ENGLISH 3271	2	48	\$173.32	\$38.00	\$135.32	\$6,495.36
ENGLISH 7895.01	2	4	\$85.00	\$37.00	\$48.00	\$192.00
ENGLISH 7895.02	2	4	\$85.00	\$37.00	\$48.00	\$192.00
ENGRTEC 4200	1	20	\$184.52	\$38.00	\$146.52	\$2,930.40
ENGRTEC 4400	1	20	\$135.19	\$50.00	\$85.19	\$1,703.80
ENTMLGY 2102	1	80	\$39.00	\$33.15	\$5.85	\$468.00
ENTMLGY 4600	2	480	\$39.00	\$33.15	\$5.85	\$2,808.00
ESEPSY 1259	19	340	\$250.95	\$28.00	\$222.95	\$75,803.00
ESEPSY 2059	6	108	\$56.00	\$41.00	\$15.00	\$1,620.00
ESEPSY 2309	6	144	\$97.79	\$38.00	\$59.79	\$8,609.76
ESEPSY 2309 (Lima)	1	40	\$97.79	\$38.00	\$59.79	\$2,391.60
ESSPED 2251	2	32	\$99.99	\$38.00	\$61.99	\$1,983.68
FABENG 3120	2	78	\$158.62	\$60.00	\$98.62	\$7,692.36
FABENG 5160	2	78	\$91.35	\$60.00	\$31.35	\$2,445.30
FDSCTE 2200	1	160	\$34.99	\$27.99	\$7.00	\$1,120.00
FRENCH 1101.01	7	112	\$100.00	\$65.00	\$35.00	\$3,920.00
FRENCH 1101.21	1	16	\$100.00	\$65.00	\$35.00	\$560.00

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
FRENCH 1101.61	2	40	\$100.00	\$65.00	\$35.00	\$1,400.00
FRENCH 1102.01	6	96	\$100.00	\$65.00	\$35.00	\$3,360.00
FRENCH 1102.21	1	16	\$100.00	\$65.00	\$35.00	\$560.00
FRENCH 1102.61	3	48	\$100.00	\$65.00	\$35.00	\$1,680.00
FRENCH 1103.01	8	128	\$100.00	\$65.00	\$35.00	\$4,480.00
FRENCH 1103.21	2	32	\$100.00	\$65.00	\$35.00	\$1,120.00
FRENCH 1103.61	4	48	\$100.00	\$65.00	\$35.00	\$1,680.00
FRENCH 1155.01	4	64	\$100.00	\$65.00	\$35.00	\$2,240.00
FRENCH 1155.21	1	16	\$100.00	\$65.00	\$35.00	\$560.00
GENBIOL 1250T	1	20	\$266.00	\$38.00	\$228.00	\$4,560.00
GENCHEM 1100T	1	35	\$109.99	\$87.99	\$22.00	\$770.00
GENMATH 1141T	1	24	\$155.00	\$100.75	\$54.25	\$1,302.00
GENMATH 1145T	1	20	\$89.99	\$71.99	\$18.00	\$360.00
GEOG 1900	3	84	\$156.95	\$45.69	\$111.26	\$9,345.84
HCS 2204	2	80	\$39.00	\$33.15	\$5.85	\$468.00
HCS 2270	1	200	\$39.00	\$33.15	\$5.85	\$1,170.00
HCS 3475	1	440	\$39.00	\$33.15	\$5.85	\$2,574.00
HDFS 2210	1	56	\$187.95	\$45.69	\$142.26	\$7,966.56
HDFS 2410	1	120	\$128.00	\$54.20	\$73.80	\$8,856.00
HDFS 2420	2	96	\$97.79	\$38.00	\$59.79	\$5,739.84
HDFS 2900	1	48	\$74.95	\$47.97	\$26.98	\$1,295.04
HDFS 4370	1	48	\$135.00	\$57.00	\$78.00	\$3,744.00
HIMS 5648	2	48	\$182.05	\$70.00	\$112.05	\$5,378.40
HISTART 2001	2	192	\$217.95	\$45.69	\$172.26	\$33,073.92
HISTART 2001	1	28	\$232.80	\$38.00	\$194.80	\$5,454.40
HISTART 2001H	1	20	\$217.95	\$45.69	\$172.26	\$3,445.20
HISTART 2002	3	136	\$217.95	\$45.69	\$172.26	\$23,427.36
HISTART 5312	2	20	\$115.63	\$53.87	\$61.76	\$1,235.20
HISTORY 1211	1	48	\$111.95	\$45.69	\$66.26	\$3,180.48
HISTORY 1211	1	48	\$203.99	\$54.00	\$149.99	\$7,199.52
HISTORY 2001	1	36	\$76.88	\$36.83	\$40.05	\$1,441.80
HISTORY 2280	1	32	\$56.95	\$37.17	\$19.78	\$632.96
HTHRHSC 2500	4	540	\$103.00	\$66.95	\$36.05	\$19,467.00
HTHRHSC 3400 (Bundle)	2	104	\$49.00	\$41.65	\$7.35	\$764.40

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
HTHRHSC 3500	2	176	\$97.34	\$50.00	\$47.34	\$8,331.84
HTHRHSC 4370	3	144	\$39.00	\$33.15	\$5.85	\$842.40
HTHRHSC 5350	4	64	\$49.00	\$41.65	\$7.35	\$470.40
HTHRHSC 5500	4	330	\$137.99	\$99.59	\$38.40	\$12,672.00
HTHRHSC 5510	3	104	\$139.99	\$38.00	\$101.99	\$10,606.96
HTHRHSC 5650	2	32	\$59.95	\$38.97	\$20.98	\$671.36
HUMNNTR 2410	9	572	\$102.74	\$60.00	\$42.74	\$24,447.28
HUMNNTR 2410	2	40	\$102.74	\$60.00	\$42.74	\$1,709.60
HUMNNTR 5611 (book 1/2)	1	32	\$215.95	\$50.59	\$165.36	\$5,291.52
HUMNNTR 5611 (book 2/2)	1	32	\$250.95	\$50.59	\$200.36	\$6,411.52
ISE 2040.01	2	240	\$110.31	\$60.00	\$50.31	\$12,074.40
ISE 2040.02	1	20	\$110.31	\$60.00	\$50.31	\$1,006.20
ISE 5110	2	32	\$126.00	\$69.00	\$57.00	\$1,824.00
ISE 5830	2	48	\$406.95	\$56.19	\$350.76	\$16,836.48
ITALIAN 1101.03	5	80	\$195.00	\$85.00	\$110.00	\$8,800.00
ITALIAN 1101.71	9	24	\$195.00	\$85.00	\$110.00	\$2,640.00
KNSFHP 1103	1	48	\$231.33	\$38.00	\$193.33	\$9,279.84
KNSFHP 1150.01	1	48	\$152.00	\$38.00	\$114.00	\$5,472.00
KNSFHP 1150.02	1	48	\$152.00	\$38.00	\$114.00	\$5,472.00
MATH 1050 (Cengage)	13	280	\$92.00	\$59.80	\$32.20	\$9,016.00
MATH 1050 (McGraw)	2	40	\$103.95	\$65.00	\$38.95	\$1,558.00
MATH 1075	10	650	\$103.95	\$65.00	\$38.95	\$25,317.50
MATH 1116	1	28	\$106.65	\$38.00	\$68.65	\$1,922.20
MATH 1125	3	74	\$106.65	\$38.00	\$68.65	\$5,080.10
MATH 1148	15	1550	\$103.95	\$65.00	\$38.95	\$60,372.50
MATH 1148 (Engage)	1	28	\$265.33	\$38.00	\$227.33	\$6,365.24
MATH 1149	2	268	\$107.07	\$29.97	\$77.10	\$20,662.80
MATH 1149 (Mansfield)	1	20	\$89.99	\$71.99	\$18.00	\$360.00
MATH 1150	5	450	\$103.95	\$65.00	\$38.95	\$17,527.50
MATH 1151	1	20	\$89.99	\$71.99	\$18.00	\$2,160.00
MATH 1156	1	106	\$89.99	\$71.99	\$18.00	\$1,908.00
MATH 2153	5	336	\$89.99	\$71.99	\$18.00	\$6,048.00
MATH 2173	4	269	\$89.99	\$71.99	\$18.00	\$4,842.00
MATSCEN 2010	1	20	\$76.95	\$60.79	\$16.16	\$1,939.20

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
MBA 6211	3	120	\$142.22	\$60.00	\$82.22	\$9,866.40
MBA 6223	1	40	\$160.00	\$94.98	\$65.02	\$2,600.80
MBA 6233	2	80	\$146.65	\$38.00	\$108.65	\$8,692.00
MBA 6243	1	40	\$312.95	\$56.19	\$256.76	\$10,270.40
MBA 6253	3	120	\$54.99	\$38.00	\$16.99	\$2,038.80
MDN 6000 (book 1/2)	1	32	\$215.95	\$50.59	\$165.36	\$5,291.52
MDN 6000 (book 2/2)	1	32	\$250.95	\$50.59	\$200.36	\$6,411.52
MDN 6400	1	24	\$250.95	\$50.59	\$200.36	\$4,808.64
MECHENG 4901.01	1	24	\$123.95	\$50.59	\$73.36	\$1,760.64
MEDCOLL 7795	1	15	\$135.00	\$57.00	\$78.00	\$1,170.00
MEDDIET 4900	1	24	\$250.95	\$50.59	\$200.36	\$4,808.64
MICROBIO 4000.01	2	373	\$53.00	\$42.40	\$10.60	\$3,953.80
MICROBIO 4000.02	1	86	\$53.00	\$42.40	\$10.60	\$911.60
MOLGEN 4500.01 (Packback)	3	373	\$39.00	\$33.15	\$5.85	\$2,182.05
MOLGEN 4500.01 (Pearson)	3	373	\$109.99	\$87.99	\$22.00	\$8,206.00
MOLGEN 4500E (Packback)	3	20	\$39.00	\$33.15	\$5.85	\$117.00
MOLGEN 4500E (Pearson)	3	20	\$109.99	\$87.99	\$22.00	\$440.00
MOLGEN 5607	1	78	\$88.95	\$71.16	\$17.79	\$1,387.62
MUSIC 2250	1	60	\$97.00	\$63.05	\$33.95	\$2,037.00
NRSRPT 8890	3	36	\$65.00	\$29.00	\$36.00	\$1,296.00
PHYSICS 1200	8	787	\$149.99	\$53.99	\$96.00	\$75,552.00
PHYSICS 1200 (Marion)	1	20	\$42.95	\$27.92	\$15.03	\$300.60
PHYSICS 1201	4	360	\$149.99	\$53.99	\$96.00	\$34,560.00
PHYSICS 1250	12	1220	\$101.63	\$45.00	\$56.63	\$69,088.60
PHYSICS 1251	4	368	\$101.63	\$20.00	\$81.63	\$30,039.84
PHYSICS 1260	3	68	\$84.99	\$67.99	\$17.00	\$1,156.00
PHYSICS 1270	1	68	\$113.30	\$80.00	\$33.30	\$2,264.40
PHYSIO 3200	1	210	\$118.97	\$60.00	\$58.97	\$12,383.70
POLITSC 1300 (Bloomsbury)	1	80	\$47.65	\$36.36	\$11.29	\$903.20
POLITSC 1300 (Norton)	1	80	\$45.95	\$36.76	\$9.19	\$735.20
PSYCH 1100	25	1164	\$97.34	\$50.00	\$47.34	\$55,103.76
PSYCH 1100 (Hadeed)	1	28	\$273.99	\$71.50	\$202.49	\$5,669.72
PSYCH 1100 (Lima)	2	40	\$84.99	\$71.99	\$13.00	\$520.00
PSYCH 1100 (Mansfield)	1	32	\$237.95	\$50.59	\$187.36	\$5,995.52

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
PSYCH 1100 (Miser)	3	80	\$237.95	\$43.00	\$194.95	\$15,596.00
PSYCH 1100 (Newark)	2	56	\$121.95	\$43.00	\$78.95	\$4,421.20
PSYCH 1100 (Norton etext)	1	32	\$114.50	\$65.98	\$48.52	\$1,552.64
PSYCH 1100 (Norton)	4	108	\$65.00	\$52.00	\$13.00	\$1,404.00
PSYCH 1100 (Wirth/Robinson)	1	28	\$249.99	\$65.50	\$184.49	\$5,165.72
PSYCH 1100E (Lima, book 1/2)	1	5	\$84.99	\$71.99	\$13.00	\$65.00
PSYCH 1100E (Lima, book 2/2)	1	5	\$97.79	\$38.00	\$59.79	\$298.95
PSYCH 1100H	7	80	\$312.99	\$81.25	\$231.74	\$18,539.20
PSYCH 1100H (Miser)	1	5	\$237.95	\$43.00	\$194.95	\$974.75
PSYCH 1375	1	28	\$97.34	\$50.00	\$47.34	\$1,325.52
PSYCH 2220	6	448	\$109.00	\$55.00	\$54.00	\$24,192.00
PSYCH 2220 (Newark)	1	16	\$237.95	\$50.59	\$187.36	\$2,997.76
PSYCH 2300	5	415	\$73.95	\$59.16	\$14.79	\$6,137.85
PSYCH 2303	1	48	\$64.99	\$35.50	\$29.49	\$1,415.52
PSYCH 3310	1	80	\$212.95	\$50.59	\$162.36	\$12,988.80
PSYCH 3312 (Engage)	2	20	\$88.66	\$73.93	\$14.73	\$294.60
PSYCH 3312 (InQuizitive)	2	160	\$81.95	\$65.56	\$16.39	\$2,622.40
PSYCH 3313 (Cengage)	6	436	\$237.95	\$50.59	\$187.36	\$81,688.96
PSYCH 3313 (Pearson)	1	28	\$89.99	\$71.99	\$18.00	\$504.00
PSYCH 3313H	1	24	\$237.95	\$50.59	\$187.36	\$4,496.64
PSYCH 3325	6	175	\$81.95	\$65.56	\$16.39	\$2,868.25
PSYCH 3325 (Bushman)	1	112	\$109.00	\$70.85	\$38.15	\$4,272.80
PSYCH 3325 (Newark)	1	20	\$237.95	\$50.59	\$187.36	\$3,747.20
PSYCH 3331 (Lima)	1	24	\$109.00	\$70.85	\$38.15	\$915.60
PSYCH 3340	1	104	\$97.34	\$50.00	\$47.34	\$4,923.36
PSYCH 3340H	1	24	\$97.34	\$50.00	\$47.34	\$1,136.16
PSYCH 3513	1	104	\$65.00	\$52.00	\$13.00	\$1,352.00
PSYCH 3550 (Newark)	1	20	\$97.79	\$38.00	\$59.79	\$1,195.80
SOCIOL 1102	1	416	\$83.00	\$58.10	\$24.90	\$10,358.40
SOCIOL 1102	1	48	\$68.00	\$47.60	\$20.40	\$979.20
SOCIOL 1102	3	84	\$135.00	\$57.00	\$78.00	\$6,552.00
SOCIOL 2209	2	104	\$93.32	\$38.00	\$55.32	\$5,753.28
SOCIOL 2210	1	52	\$126.65	\$38.00	\$88.65	\$4,609.80
SOCIOL 2290 (1/2)	2	104	\$231.33	\$38.00	\$193.33	\$20,106.32

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
SOCIOL 2290 (2/2)	2	104	\$15.95	\$15.76	\$0.19	\$19.76
SOCIOL 2463	2	80	\$115.00	\$49.00	\$66.00	\$5,280.00
SOCIOL 3487	1	28	\$250.95	\$45.69	\$205.26	\$5,747.28
SOCIOL 3487 (Martin)	1	48	\$187.95	\$45.69	\$142.26	\$6,828.48
SOCIOL 3597.01	1	48	\$135.00	\$57.00	\$78.00	\$3,744.00
SOCIOL 3630	2	88	\$42.95	\$28.77	\$14.18	\$1,247.84
SOCIOL 4511	1	64	\$287.95	\$45.69	\$242.26	\$15,504.64
SOCIOL 4635	1	40	\$140.00	\$87.00	\$53.00	\$2,120.00
SOCWORK 1120	8	140	\$187.95	\$45.69	\$142.26	\$19,916.40
SOCWORK 1130	10	220	\$250.95	\$45.69	\$205.26	\$45,157.20
SOCWORK 1130H	1	20	\$250.95	\$45.69	\$205.26	\$4,105.20
SOCWORK 3101	10	160	\$187.95	\$45.69	\$142.26	\$22,761.60
SOCWORK 3201 (1/2)	4	32	\$135.00	\$57.00	\$78.00	\$2,496.00
SOCWORK 3201 (2/2)	4	32	\$47.00	\$21.80	\$25.20	\$806.40
SOCWORK 3301	5	88	\$253.32	\$38.00	\$215.32	\$18,948.16
SOCWORK 3401	12	200	\$135.00	\$57.00	\$78.00	\$15,600.00
SOCWORK 3401H	1	12	\$135.00	\$57.00	\$78.00	\$936.00
SOCWORK 3501	12	200	\$187.95	\$45.69	\$142.26	\$28,452.00
SOCWORK 3502	3	40	\$206.65	\$38.00	\$168.65	\$6,746.00
SOCWORK 3597	3	60	\$212.95	\$51.99	\$160.96	\$9,657.60
SOCWORK 3600	7	100	\$250.95	\$47.09	\$203.86	\$20,386.00
SOCWORK 4501	10	200	\$135.00	\$57.00	\$78.00	\$15,600.00
SOCWORK 4502	10	200	\$199.99	\$38.00	\$161.99	\$32,398.00
SOCWORK 4503	1	20	\$218.95	\$45.69	\$173.26	\$3,465.20
SOCWORK 5014	2	24	\$135.00	\$57.00	\$78.00	\$1,872.00
SOCWORK 5015 (1/2)	4	48	\$218.95	\$45.69	\$173.26	\$8,316.48
SOCWORK 5015 (2/2)	4	48	\$30.00	\$17.36	\$12.64	\$606.72
SOCWORK 5023	2	24	\$160.00	\$67.00	\$93.00	\$2,232.00
SOCWORK 6301	11	240	\$253.32	\$38.00	\$215.32	\$51,676.80
SOCWORK 6302	6	120	\$97.79	\$38.00	\$59.79	\$7,174.80
SOCWORK 6501	12	240	\$135.00	\$57.00	\$78.00	\$18,720.00
SOCWORK 7512	3	60	\$250.95	\$45.69	\$205.26	\$12,315.60
SOCWORK 7530	3	60	\$115.00	\$49.00	\$66.00	\$3,960.00
SOCWORK 7621	1	20	\$193.32	\$38.00	\$155.32	\$3,106.40

APPROVAL OF DIGITAL TEXTBOOK FEES

Course Number & Material Type	Number of Sections	Number of Students	List Price	Discounted Price (Fee)	Savings	Course Savings
STAT 1350.01	7	428	\$96.99	\$72.74	\$24.25	\$10,379.00
STAT 1350.02	2	120	\$96.99	\$72.74	\$24.25	\$2,910.00
STAT 1430.01	6	608	\$84.99	\$67.99	\$17.00	\$10,336.00
STAT 1430.02	1	56	\$84.99	\$67.99	\$17.00	\$952.00
STAT 1450.01	4	108	\$96.99	\$72.74	\$24.25	\$2,619.00
STAT 1450.02	1	84	\$96.99	\$72.74	\$24.25	\$2,037.00
STAT 2450.01	1	186	\$96.99	\$72.74	\$24.25	\$4,510.50
STAT 2480.01	1	80	\$96.99	\$72.74	\$24.25	\$1,940.00
STAT 2480.02	1	40	\$96.99	\$72.74	\$24.25	\$970.00
STAT 3201	4	72	\$250.95	\$50.59	\$200.36	\$14,425.92
STAT 3440	2	36	\$287.00	\$38.00	\$249.00	\$8,964.00
STAT 3450.01	1	144	\$108.15	\$60.00	\$48.15	\$6,933.60
STAT 3450.02	1	96	\$108.15	\$60.00	\$48.15	\$4,622.40
STAT 3470.01	4	315	\$103.00	\$66.95	\$36.05	\$11,355.75
STAT 3470.02	1	108	\$103.00	\$66.95	\$36.05	\$3,893.40
STAT 4201	1	40	\$186.65	\$38.00	\$148.65	\$5,946.00
STAT 4202	1	92	\$186.65	\$38.00	\$148.65	\$13,675.80
STAT 5301	2	48	\$250.95	\$50.59	\$200.36	\$9,617.28
THEATRE 2100	2	192	\$74.00	\$48.10	\$25.90	\$4,972.80
THEATRE 2100H	3	60	\$74.00	\$48.10	\$25.90	\$1,554.00
TOTAL SAVINGS		62,621				\$4,006,485.69

**AUTHORIZATION OF SIXTH AMENDMENT TO THE LONG-TERM LEASE AND
CONCESSION AGREEMENT FOR THE PARKING SYSTEM AND
APPROVAL OF THE CHANGE IN CONTROL**

Synopsis: Authorization of that certain Sixth Amendment to Concession Agreement for The Ohio State University Parking System, together with the authorization of approval of the Change in Control of the lessee and concessionaire thereunder, performance of all obligations thereunder and execution and delivery of documents in connection therewith, is proposed.

WHEREAS, The Ohio State University (the "University") and CampusParc LP, a Delaware limited partnership ("Concessionaire") entered into that certain Long-Term Lease and Concession Agreement for The Ohio State University Parking System dated as of June 28, 2012 (the "Original Agreement"; as has been or may be further modified by the Parties from time to time, the "Concession Agreement"), pursuant to which the University leased the Parking Facilities (as such term is defined in the Original Agreement) to the Concessionaire and granted the Concessionaire the right to operate, maintain and improve the Parking System (as such term is defined in the Original Agreement) in accordance with the terms and conditions thereof; and

WHEREAS, certain parent entities of the Equity Participants (as such term is defined in the Concession Agreement) have each agreed to sell their respective issued and outstanding indirect equity interests in the Concessionaire (comprising, in aggregate, one hundred percent (100%) of the equity interests in the Concessionaire) pursuant to that certain Purchase and Sale Agreement (the "Purchase Agreement"), among such entities, the target entities described therein, and Ardian Americas Infrastructure Fund V S.C.S., SICAV-RAIF and Ardian Americas Infrastructure Fund V LP (the "Ardian Fund Entities", collectively, and together with any assignee of such parties' rights under the Purchase Agreement, the "Buyer"). The consummation of the transaction contemplated by the Purchase Agreement (the "Proposed Change in Control") will constitute a Change in Control under the terms of the Concession Agreement (as such term is defined in the Concession Agreement), which Change in Control will require the Approval of the University (as such term is defined in the Concession Agreement) in the manner prescribed under the Concession Agreement; and

WHEREAS, it is proposed that the University enter into a Sixth Amendment to Concession Agreement (the "Sixth Amendment") pursuant to which the University would contribute the WMC Garage, Old Cannon Garage, and James Outpatient Care Garage (the "New Garages") into the Parking System pursuant to the Concession Agreement in exchange for a payment of \$70,000,000 from Concessionaire; and

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees of the University (the "Board") has hereby determined that it is in the best interests of the University to enter into, execute and deliver the Sixth Amendment with the Concessionaire and the Related Documents (as defined below), to perform the obligations arising under, or in connection with, the Sixth Amendment and the Related Documents, including, but not limited to, the inclusion of the New Garages as Parking Garages and Parking Facilities in the Parking System (the "Transaction Obligations"), in consideration of a payment to the University by Concessionaire, and to otherwise consummate the transactions contemplated thereby (the "Transaction"); and

BE IT FURTHER RESOLVED, that the Board hereby authorizes the University (1) to enter into the Sixth Amendment with the Concessionaire and into any other documents and agreements that the president of the University (the "President") and the chief financial officer of the University (the "CFO", and together with the President, "Authorized Officers"), or either of them, deems necessary, advisable or appropriate in connection with the Sixth Amendment (collectively, the "Related Documents"), such Authorized Officer's execution thereof to be conclusive evidence of such approval and determination of the necessity, advisability

**AUTHORIZATION OF SIXTH AMENDMENT TO THE LONG-TERM LEASE AND
CONCESSION AGREEMENT FOR THE PARKING SYSTEM AND
APPROVAL OF THE CHANGE IN CONTROL**

or appropriateness thereof, and (2) to take such actions as any Authorized Officer deems necessary, advisable or appropriate to perform the Transaction Obligations and to otherwise consummate the Transaction, with such Authorized Officer's taking of such action to be conclusive evidence of such approval and determination of the necessity, advisability or appropriateness thereof; and

BE IT FURTHER RESOLVED, that the Board hereby authorizes and directs the Authorized Officers, or either of them, upon consultation with the chair of the Finance Committee of the Board, the Senior Vice President for Legal Affairs and General Counsel, any outside counsel or advisors retained for this purpose and such other members of the senior leadership of the University that any Authorized Officer deems necessary, advisable or appropriate, subject to the terms, limitations and conditions prescribed in this resolution, (1) execute, acknowledge and deliver the Sixth Amendment and any Related Document on such terms as any Authorized Officer deems necessary, advisable or appropriate, with such Authorized Officer's execution thereof to be conclusive evidence of such approval and determination of the necessity, advisability or appropriateness thereof, and (2) to take such actions as any Authorized Officer deems necessary, advisable or appropriate to perform the Transaction Obligations and to otherwise consummate the Transaction, with such Authorized Officer's taking of such action to be conclusive evidence of such approval and determination of the necessity, advisability or appropriateness thereof; and

BE IT FURTHER RESOLVED, that all actions previously taken by any Authorized Officer or employee of the University, by or on behalf of the University in connection with the Transaction (including, without limitation, any such actions related to the Concession Agreement, be, and each of the same hereby is, adopted, ratified, confirmed and approved in all respects; and

BE IT FURTHER RESOLVED, that the Board hereby authorizes and directs the Authorized Officers, or either of them, upon consultation with the chair of the Finance Committee of the Board, the Senior Vice President for Legal Affairs and General Counsel, any outside counsel or advisors retained for this purpose and such other members of the senior leadership of the University that any Authorized Officer deems necessary, advisable or appropriate, subject to the terms, limitations and conditions prescribed in this resolution, (1) to execute, acknowledge and deliver Approval of the Change in Control under the Concession Agreement to Concessionaire in accordance with Section 1.15 and Section 17.1 of the Concession Agreement, with such Authorized Officer's execution thereof to be conclusive evidence of such Approval and determination of the necessity, advisability or appropriateness thereof, and (2) to take such actions as any Authorized Officer deems necessary, advisable or appropriate to execute, acknowledge and deliver such Approval and to otherwise do all things to deliver such Approval, with such Authorized Officer's taking of such action to be conclusive evidence of such Approval and determination of the necessity, advisability or appropriateness thereof; and

BE IT FURTHER RESOLVED, that it is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code; and

BE IT FURTHER RESOLVED, that this resolution shall take effect and be in force immediately upon its adoption.

**AUTHORIZATION OF SIXTH AMENDMENT TO THE LONG-TERM LEASE AND
CONCESSION AGREEMENT FOR THE PARKING SYSTEM AND
APPROVAL OF THE CHANGE IN CONTROL**

BACKGROUND

TOPIC: Long-Term Lease and Concession Agreement for the Parking System (as amended, the “Concession Agreement”) between The Ohio State University and CampusParc, L.P. (“Concessionaire”)

CONTEXT: It is proposed that The Ohio State University enter into that certain Sixth Amendment to the Long-Term Lease and Concession Agreement for the Parking System with Concessionaire and Approve a Change in Control of the Concessionaire.

SUMMARY: The university has been advised that certain parent entities of the Equity Participants (as such term is defined in the Concession Agreement) have each agreed to sell their respective indirect equity interests in the Concessionaire (comprising, in aggregate, one hundred percent (100%) of the equity interests in the Concessionaire) pursuant to that certain Purchase and Sale Agreement (the “Purchase Agreement”), among such entities, the target entities described there, and Ardian Americas Infrastructure Fund V S.C.S., SICAV-RAIF and Ardian Americas Infrastructure Fund V LP (collectively, and together with any assignee of such parties’ rights under the Purchase Agreement, the “Buyer”). The consummation of the transaction contemplated by the Purchase Agreement will constitute a Change in Control under the terms of the Concession Agreement (as such term is defined in the Concession Agreement), which Change in Control will require the Approval of the University (as such term is defined in the Concession Agreement) in the manner prescribed under the Concession Agreement. The University has completed appropriate due diligence of the purchase and the Buyer in accordance with the terms of the Concession Agreement.

In addition, the Concession Agreement will be amended to add the WMC Garage, Old Cannon Garage, and James Outpatient Care Garage into the Parking System in exchange for a payment of \$70,000,000 from Concessionaire.

REQUESTED OF THE FINANCE AND INVESTMENT COMMITTEE: Approval for the University to enter into that certain Sixth Amendment to the Long-Term Lease and Concession Agreement for the Parking System with Concessionaire and Approve a Change in Control of the Concessionaire.

**AUTHORIZATION FOR DESIGNATED OFFICIALS TO BUY, SELL, ASSIGN
AND TRANSFER, ALSO TO DEPOSIT OR WITHDRAW FUNDS FROM BANK
AND INVESTMENT ACCOUNTS, TO DESIGNATE DEPOSITORIES
AND TO EXECUTE TREASURY- AND INSURANCE-RELATED AGREEMENTS**

Synopsis: Authorization for designated officials to buy, sell, assign and transfer securities, to deposit or withdraw funds from bank and investment accounts held in the name of The Ohio State University, to designate depositories, and to execute treasury and insurance related agreements, is proposed.

WHEREAS designated officials of the university buy, sell, assign and transfer stocks, bonds and other financial instruments owned by The Ohio State University; and

WHEREAS various financial institutions are designated as depositories of The Ohio State University; and

WHEREAS accounts at various financial institutions are opened and maintained in the name of The Ohio State University; and

WHEREAS designated officials of the university are responsible for the procurement and management of the university's insurance programs:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees to buy, sell, assign and transfer any and all stocks, bonds, evidences of interest and/or indebtedness, rights and options to acquire or to sell the same, and all other securities corporate or otherwise, standing in the name of or belonging to The Ohio State University in any capacity; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to designate various financial institutions as depositories and/or custodians for The Ohio State University, and to open and maintain accounts and enter into agreements at institutions providing financial products and services in the name of The Ohio State University; to engage in and sign agreements for bank financing, underwriting, brokerage, leasing, equipment financing, deposits, foreign currency exchange, hedging vehicles including forwards, futures, swaps and options, financial advisory services; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized, on behalf of The Ohio State University and in its name, to sign checks, drafts, notes, bills of exchange, letters of credit, acceptances, electronic fund transfers or other orders for the payment of money from said accounts; to endorse in writing or by stamp checks, notes, bills, certificates of deposit, or other instruments owned or held by the university for deposit in said accounts or for collection or discount by said banks; to accept drafts, acceptances and other instruments payable to said banks; to waive, demand, protest, file notice of protest, or dishonor any check, note, bill, draft, or other instrument made, drawn, or endorsed by the university; and

BE IT FURTHER RESOLVED, That the university Treasurer and/or the university Senior Vice President for Business and Finance or their designees be authorized to engage in insurance-related transactions and sign insurance-related agreements to ensure coverage that best fits the needs of The Ohio State University to include, but not be limited to, insurance carrier, consulting and broker agreements, emergency response services, and third-party claim administrator contracts.

BACKGROUND

TOPICS: Annual resolution to authorize the university treasurer and/or the university Senior Vice President for the Office of Business and Finance to undertake a variety of financial transactions on behalf of the university.

CONTEXT: This annual resolution is required by the institutions with which the university does business. There are no changes from last year's annual resolution.

SUMMARY: This resolution will continue the current policies that authorize the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees to provide oversight and signature authority over the function of buying, selling, and transferring of stocks, bonds, and other financial instruments. The resolution continues the authorization that allows the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees to designate depositories and custodians and to open and maintain accounts at various financial institutions. It allows the university Treasurer or the treasurer's designees to be authorized to enter into agreements with institutions providing financial products and services on behalf of the university. In addition, the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees retain the authorization to sign agreements for bank financing, underwriting, brokerage, leasing, equipment financing, deposits, foreign currency exchange, hedging vehicles including forwards, futures, swaps and options, and other financial advisory services. The resolution also will continue the current authorization that allows the university Treasurer and/or Senior Vice President for the Office of Business and Finance or their designees to enter into insurance-related agreements which include emergency response service agreements.

REQUESTED OF THE FINANCE & INVESTMENT COMMITTEE: Approval of the resolution.

**APPROVAL OF REVISIONS TO THE BENCHMARKS
FOR THE UNIVERSITY OPERATING FUNDS**

Synopsis: Approval of adding new benchmarks for the university's operating funds.

WHEREAS the Vice President and Treasurer has recommended to the Chief Financial Officer and Senior Vice President for Business and Finance an updated listing of benchmarks for current and prospective portfolio mandates to evaluate the investment performance of such mandates for university operating funds; and

WHEREAS the Chief Financial Officer and Senior Vice President for Business and Finance has reviewed such updated listing of benchmarks and has determined that such changes are appropriate and in the best interest of the university, and has recommended the updated listing of benchmarks to the Finance and Investment Committee; and

WHEREAS the Finance and Investment Committee has approved the updated listing of benchmarks; and

WHEREAS the Finance and Investment Committee hereby recommends the updated listing of benchmarks for the university operating funds to the Board of Trustees.

NOW THEREFORE

BE IT RESOLVED That the Board of Trustees hereby approves the updated listing of benchmarks for the current and prospective portfolio mandates for university operating funds set forth below for the purpose of evaluating the investment performance of such mandates for university operating funds effective from July 1, 2024, until further modified as provided for in the university's Investment Policy:

Currently Approved
New / Additions

	Treasury	Gov/Corp Credit Blend
Working Capital	US 3-Month Treasury Bill Index (Ticker: G001)	
	US 6-Month Treasury Bill Index (Ticker: G002)	
1-3 Year	1-3 Year US Treasury Index (Tickers: G1O2, I01099US)	1-3 Year US Corporate & Government Index (Tickers: B1A0, LGC3TRUU)
1-5 Year	1-5 Year US Treasury Index (Tickers: GVQ0, I00641US)	1-5 Year US Corporate & Government Index (Tickers: BVA0, I27078US)
1-10 Year	1-10 Year US Treasury Index (Tickers: G5O2, LT08TRUU)	1-10 Year US Corporate & Government Index (Tickers: B5A0, LF97TRUU)
Other		10+ Year US Corporate & Government Index (Tickers: B9A0, LGC5TRUU)
		US Broad Market Index (Agg) (Tickers: US00, LBUSTRUU)

BACKGROUND

TOPIC: Revisions to the benchmarks utilized to measure the operating fund’s portfolio performance.

CONTEXT: Benchmarks are used to measure performance.

SUMMARY OF BENCHMARK MODIFICATIONS:

University Operating Funds: Operating fund’s investment performance is measured against fixed-income benchmarks aligned to the portfolio based on mandate, duration, and Ohio Revised Code requirements. To ensure appropriate benchmarks are available for current and prospective mandates, the approved benchmark listing has been expanded to include the 1-5 year and 1-10 year US Treasury Indices.

The existing and new/additional benchmarks are shown below:

	Currently Approved	New / Additions
	Treasury	Gov/Corp Credit Blend
Working Capital	US 3-Month Treasury Bill Index <i>(Ticker: G001)</i>	
	US 6-Month Treasury Bill Index <i>(Ticker: G002)</i>	
1-3 Year	1-3 Year US Treasury Index <i>(Tickers: G1O2, I01099US)</i>	1-3 Year US Corporate & Government Index <i>(Tickers: B1A0, LGC3TRUU)</i>
1-5 Year	1-5 Year US Treasury Index <i>(Tickers: GVQ0, I00641US)</i>	1-5 Year US Corporate & Government Index <i>(Tickers: BVA0, I27078US)</i>
1-10 Year	1-10 Year US Treasury Index <i>(Tickers: G5O2, LT08TRUU)</i>	1-10 Year US Corporate & Government Index <i>(Tickers: B5A0, LF97TRUU)</i>
Other		10+ Year US Corporate & Government Index <i>(Tickers: B9A0, LGC5TRUU)</i>
		US Broad Market Index (Agg) <i>(Tickers: US00, LBUSTRUU)</i>

REQUESTED OF THE FINANCE AND INVESTMENT COMMITTEE: Approval of the revised benchmarks to be effective July 1, 2024.

REAPPOINTMENT TO THE SELF-INSURANCE BOARD

Synopsis: Reappointment of members to the Self-Insurance Board is proposed.

WHEREAS the Board of Trustees directed that a Self-Insurance Board be established to oversee the University Self-Insurance Program; and

WHEREAS all members of the Self-Insurance Board are appointed by The Ohio State University Board of Trustees upon recommendation of the President; and

WHEREAS the terms of members Douglas Robinette and Demetries Neely expire on June 30, 2024:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approve that the following individuals be reappointed as members of the Self-Insurance Board effective June 30, 2024, for the terms specified below:

Douglas Robinette, term ending June 30, 2026
Demetries Neely, term ending June 30, 2026

BE IT FURTHER RESOLVED, That this appointment entitles each member to any immunity, insurance or indemnity protection to which officers and employees of the University are, or hereafter may become, entitled.

UNIVERSITY FOUNDATION REPORT

Synopsis: Approval of the University Foundation Report as of March 31, 2024, is proposed.

WHEREAS monies are solicited and received on behalf of the university from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Foundation; and

WHEREAS this report includes: (i) the establishment of one (1) endowed distinguished chair: the Jeri B. Block and Robert H. Schottenstein Distinguished Chair in Cancer; two (2) endowed professorships: the Dr. Chris Lee Endowed Professorship in Korean and The Daniel Tanner Foundation Endowed Professorship in Curriculum Studies on Adolescence and Democracy; one (1) endowed directorship: the Sarah Ross Soter Women's Health Research Program Directorship; one (1) endowed fellowship: the Arthur Mirsky Geology Fellowship Endowment Fund; one (1) designated professorship: the Designated Professorship in Women's, Gender and Sexuality Studies; nine (9) scholarships as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; and eighteen (18) additional named endowed funds; (ii) the revision of twenty-six (26) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves The Ohio State University Foundation Report as of March 31, 2024.

	<u>Amount Establishing Endowment*</u>	<u>Total Commitment</u>
<u>Establishment of Named Designated Professorship (University)</u>		
Designated Professorship in Women's, Gender and Sexuality Studies Established May 16, 2024, with gifts from the Salice Family Foundation; supports a professorship position in the Department of Women's, Gender and Sexuality Studies to support and advance scholarship. If full annual funding is not reached or if the position is vacant, the fund may be used to support faculty in the department. The position holder shall be appointed for a term of five years. Should the position be vacated before the five-year term is completed, a new position holder shall be appointed to complete the five-year term. This designated professorship position shall cease to exist when annual funding ends.	\$50,000.00 per year	\$250,000.00
<u>Establishment of Named Endowed Fund (University)</u>		
Andrew Bowman Fund for Ewing Sarcoma Research Established May 16, 2024, gifts from friends and family given in his memory at the request of his parents, James Bowman and Tracey Bowman; supports Ewing sarcoma cancer research at The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James). If the need for Ewing sarcoma cancer research diminishes or ceases to exist, the annual distribution shall support sarcoma cancer research at OSUCCC – James. If the need for sarcoma cancer research diminishes or ceases to exist, the annual distribution shall support cancer research at OSUCCC – James.	\$134,318.00	\$134,318.00
<u>Change in Name and Description of Named Endowed Fund (University)</u>		
From: David E. (MA 1988) and Tamara E. Harrison Diversity Scholarship Fund To: David E. and Tamara E. Harrison Diversity Scholarship Fund		
From: Donald G. Lux Scholarship in Technology Education To: Donald G. Lux and Harriet H. Lux Scholarship Fund		
<u>Change in Description of Named Endowed Fund (University)</u>		
Biological Environmental Research Fund		
The Studies in Christianity Fund		
The Thomas B. Meek – James Thurber Collection Fund		
George Smart Library of Biography		

<u>Establishment of Named Endowed Dean/Vice President Chair (Foundation)</u>		
<p>Jeri B. Block and Robert H. Schottenstein Distinguished Chair in Cancer Established September 2, 2016, with gifts from Robert H. Schottenstein and Jeri Beth Block; supports a chair position for the highest-ranking leader of the Arthur G. James Cancer Hospital and Richard J. Solove Research Institute. If the position is vacant, the annual distribution may be used to support faculty and strategic priorities in the cancer program at the discretion of the highest-ranking official in the Wexner Medical Center or his/her designee. Expenditures may include, but are not limited to the salary, teaching, research efforts of the chairholder and the strategic priorities of the cancer program. Revised and position established May 16, 2024.</p>	\$7,790,447.50	\$10,000,000.00
<u>Establishment of Named Endowed Directorship (Foundation)</u>		
<p>Sarah Ross Soter Women's Health Research Program Directorship Established May 16, 2024, with gifts from Sarah Ross Soter; supports a directorship position in the College of Medicine focused on translational women's health research and creating new approaches to women's health. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the college focused on translational women's health research and creating new approaches to women's health. If at any time there are no faculty in the college conducting research on translational women's health, the annual distribution shall be used to support all faculty in the college.</p>	\$2,000,000.00	\$2,000,000.00
<u>Establishment of Named Endowed Fellowship (Foundation)</u>		
<p>Arthur Mirsky Geology Fellowship Endowment Fund Established May 16, 2024, with a gift from the estate of Arthur Mirsky (PhD 1960); provides fellowships for academically promising students enrolled in a geological sciences-degree program in the School of Earth Sciences at The Ohio State University at Columbus, Ohio, with preference given to those interested in geological research in polar areas.</p>	\$1,153,794.89	\$1,153,794.89
<u>Establishment of Named Endowed Professorship (Foundation)</u>		
<p>Dr. Chris Lee Endowed Professorship in Korean Established June 9, 2017, with gifts from Sungkyu C. Lee, MD; supports a professorship position in the Korean Program, or successor program in Korean language and culture. Revised and position established May 16, 2024.</p>	\$1,000,000.00	\$1,000,000.00

<p>The Daniel Tanner Foundation Endowed Professorship in Curriculum Studies on Adolescence and Democracy Established August 18, 2022, with a gift from the Daniel Tanner Foundation, Inc; supports a professorship position in the College of Education and Human Ecology, Department of Educational Studies, Department of Teaching and Learning, a department or program of curriculum studies (in the event that such a department or program is established in the future), or the equivalent departments. Candidates should focus on research and programmatic advancement in the field of curriculum studies on adolescence education, which may include, but is not limited to, the scientific investigation of problems of democracy, school violence, and community influence. If the position is vacant, the annual distribution shall be added to the endowment principal. Revised and the position established May 16, 2024.</p>	\$1,002,341.52	\$1,002,341.52
<p><u>Establishment of Named Endowed Funds</u> (Foundation)</p>		
<p>Robert E. and Emma Jean Cervay Memorial Fund Established May 16, 2024, with estate gifts from Robert E. Cervay (BIE 1949) given in memory of his wife Emma Jean Cervay; attracts funded research and supports development projects within the Department of Integrated Systems Engineering, including grants to faculty, research personnel, equipment and supplies.</p>	\$582,435.85	\$582,435.85
<p>The Burgoon Family Scholarship Fund Established May 16, 2024, with gifts from Michael Kevin Burgoon (BS 1975) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are attending the Columbus campus, demonstrate financial need, and have a minimum 3.2 grade point average on a 4.0 scale. First preference shall be given to candidates who graduated from Walnut Ridge High School in Columbus, Ohio. Second preference shall be given to candidates who graduated from any public high school in the Columbus City School District. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students. Scholarships may be renewable as long as recipients remain in good academic standing.</p>	\$250,000.00	\$250,000.00

<p>Bosserman Family Agricultural Scholarship Fund Established May 16, 2024, with gifts from Lieutenant Commander Bayard E. Bosserman (BS 1942); provides one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural, and Environmental Sciences and are attending any campus, including the Agricultural Technical Institute. Preference shall be given to candidates who meet one or more of the following criteria. These are listed in order of strongest preference:</p> <ul style="list-style-type: none"> • Demonstrate financial need • Studying in either the Department of Animal Science or Department of Food Science and Technology, with an interest in dairy • First-generation college students • Tri-Service ROTC cadets and midshipman <p>If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and are attending any campus, including ATI.</p>	\$200,000.00	\$200,000.00
<p>William Clippard Family Endowed Scholarship Fund Established May 16, 2024, with gifts from William L. Clippard III (BME 1963) and Anne Telfair Clippard (BS 1965) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to third or fourth-year undergraduate students who are majoring in mechanical engineering. If no students meet the selection criteria, scholarships will be open to all students who are enrolled in the Department of Mechanical and Aerospace Engineering.</p>	\$215,000.00	\$215,000.00
<p>The Mary W. Heffernan Education Scholarship Fund Established May 16, 2024, with gifts from Dr. Ann N. Heffernan (MA 1986, PhD 1992) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; supports third, or fourth-year students who are enrolled in the College of Education and Human Ecology, are studying early childhood education, and have a minimum 3.0 grade point average on a 4.0 scale. The donor desires that when awarding this scholarship special consideration be given for students who plan to teach in urban environments and/or inner-city schools. If no students meet the selection criteria, the scholarship(s) will be open to all students who are studying early childhood education. Scholarships are renewable as long as recipients remain in good academic standing.</p>	\$181,202.24	\$200,000.00

<p>Robert Dailey Engineering Scholarship Fund Established May 16, 2024, with gifts from Dr. Robert Francis Dailey (MS 1979, PhD 1985) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering with first preference given to candidates majoring in the Department of Integrated Systems Engineering. The donor desires that when awarding this scholarship special consideration be given to candidates who are involved in any programming under the auspices of the Community, Access, Retention and Empowerment Office (CARE) (or its successor) in the college. Preference shall be given to candidates who demonstrate the greatest financial need. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients.</p>	\$154,982.09	\$200,000.00
<p>Schwabero Family Scholarship Fund Established May 16, 2024, with gifts from the Schwabero Family Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more tuition and fees only scholarships to undergraduate students who are enrolled in the College of Engineering and attending the Columbus or Lima campus. First preference shall be given to candidates who graduated from a high school in New Knoxville, Ohio, or New Bremen, Ohio. Second preference shall be given to candidates who graduated from a high school in Auglaize County, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students participating in the Integrated Business & Engineering Honors Program (or successor program). It is the Donor's desire to provide at least one scholarship to an incoming first-year recipient each year. Scholarships may be renewed as long as the recipients are in good standing with the University, meet the selection criteria, and funding is available.</p>	\$140,000.00	\$140,000.00
<p>William and Phyllis Donberg Scholarship Fund Established May 16, 2024, with gifts from William Donberg (BS 1972) and Phyllis Donberg (BS 1972) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; 50% - provides one or more scholarships to undergraduate students who are enrolled in the College of Education and Human Ecology, majoring in science, technology, engineering, and/or mathematics education, and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the College of Education and Human Ecology. 50% - provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering and are majoring in aviation. Candidates must be pursuing their pilot's license and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the College of Engineering.</p>	\$137,180.00	\$137,180.00

<p>Katsumi Tanaka Physics Undergraduate Endowed Scholarship Fund Established May 16, 2024, with an estate gift from Kazuko Tanaka in memory of Katsumi Tanaka, professor emeritus of physics; provides renewable scholarships to undergraduate students enrolled in the College of Arts and Sciences who are majoring in physics.</p>	\$129,000.00	\$129,000.00
<p>The Lynn and David Callif Athletics Scholarship Fund Established May 16, 2024, with gifts from David Mark Callif (BS 1972); used to fund the grant-in-aid costs of an undergraduate student-athlete from the greater Cincinnati, Ohio area. Preference shall be given to student-athletes majoring in business. If no students meet the selection criteria, support shall be open to undergraduate student-athletes from the state of Ohio.</p>	\$120,000.00	\$150,000.00
<p>The John Hunter MD and Toni Pegg Hunter RN Endowed Scholarship Fund for Nursing Established May 16, 2024, with gifts from Dr. John William Hunter (MD 1980) and Toni Pegg Hunter (BS 1978); provides one or more scholarship(s) to third or fourth-year students enrolled in the College of Nursing. Preference will be given to students whose past activities or experience demonstrate a commitment to fostering a more inclusive community or campus environment with special consideration given to students who demonstrate financial need and/or have overcome substantial educational or economic obstacles. If no students meet the selection criteria, the donors desire that special consideration be given for students who demonstrate financial need and/or have overcome substantial educational or economic obstacles. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining funds shall be used to provide as significant financial support as possible to additional eligible recipients.</p>	\$115,000.00	\$115,000.00
<p>Frederick M. Kapetansky, MD, Career Development Faculty Support Fund in Ophthalmology and Visual Sciences Established May 16, 2024, with gifts from Dr. Frederick M. Kapetansky; supports a junior faculty member in the Department of Ophthalmology and Visual Sciences at assistant professor rank who is developing her/his research program in imaging of the eye, glaucoma or data science related to imaging of glaucoma.</p>	\$113,510.00	\$113,510.00

<p>Martin and Mary Klimko Family Scholarship Fund Established May 16, 2024, with gifts from David T. Carney and Angela T. Carney, Gregory C. Klimko and Jamie K. Klimko, Thomas J. Dotson and Lynn M. Dotson, Lesley M. Hollis and Noah K. Hollis, Suzanne M. Klimko, and Dianne R. Carney, in honor of Charles A. Klimko (Bachelor in Electrical Engineering, The Ohio State University, 1954), Dr. Eugene M. Klimko (PhD in Mathematics, The Ohio State University, 1967), Dr. Lawrence A. Klimko (PhD in Mathematics, The Ohio State University, 1967), Virginia A. Carney (Associate in Business Administration, The Youngstown University, 1962), and Loretta M. Dotson (Associate in Business Administration, The Youngstown University, 1964); provides one or more scholarships to undergraduate students who are majoring in any major in the College of Engineering and/or one or more of the following majors in the College of Arts and Sciences: mathematics, statistics, biochemistry, biology, microbiology, chemistry, physics, computer science, earth sciences, neurosciences, or any major in the School of Music. Candidates must have graduated from a high school in Mahoning, Trumbull, or Columbiana Counties, Ohio, with a minimum grade point average of 3.5 (on a 4.0 scale) or equivalent. Scholarships may be renewable as long as recipients continue to meet the selection criteria and maintain a minimum grade point average of 3.0 (on a 4.0 scale) or equivalent. Additional preference shall be given to candidates with strong participation in community service. If no students meet the selection criteria, scholarship(s) will be open to all undergraduate students who graduated from a high school in Ohio and are majoring in any of the majors cited above.</p>	\$110,000.00	\$110,000.00
<p>Buckeye Engineer Scholarship for Inclusive Excellence Established May 16, 2024, with gifts from Wendy A. McCall (BS 1998) and matching gifts from Microsoft and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering, are residents of the state of Ohio, have a minimum 3.0 grade point average on a 4.0 scale, demonstrate financial need, have experienced a disadvantaged socioeconomic background and are involved in any programming under the auspices of the Community, Access, Retention and Empowerment Office (CARE) (or its successor) in the college. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college.</p>	\$102,433.42	\$102,433.42
<p>Paul S. Derocher Endowment for Small Intestine Cancer Research Established May 16, 2024, with gifts from Irene M. Derocher; supports small intestine cancer research with a preference to support peritoneal carcinomatosis research. If at any time, the need for small intestine cancer research diminishes or ceases to exist, the annual distribution may support The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC) Gastrointestinal (GI) Cancer Research Program (or successor).</p>	\$101,187.07	\$101,187.07

<p>Dr. Joan M. Herbers Scholarship Fund Established May 16, 2024, Dr. Joan M. Herbers Scholarship Fund; provides one or more scholarships to students who are studying in the Department of Evolution, Ecology, and Organismal Biology. If no students meet the selection criteria, scholarships will be open to all students who are enrolled in the College of Arts and Sciences.</p>	\$100,725.00	\$100,725.00
<p>William F. Beuth Stadium Scholarship Fund Established May 16, 2024, with gifts from Judith G. Beuth and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are first-generation college students who are members of the Stadium Scholarship Program (or successor program). First preference shall be given to candidates who are majoring in civil engineering. Second preference shall be given to candidates who are majoring in any engineering discipline. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students. Scholarships are renewable up to 10 semesters, or five years, as long as recipients remain in good academic standing.</p>	\$100,393.70	\$100,393.70
<p>Dr. Richard P. Seiter Scholarship Fund Established May 16, 2024, with gifts from Richard P. Seiter (BS 1970, MPA 1972, PhD 1975); provides one or more scholarships to undergraduate or graduate students who are studying criminal justice administration policy in the John Glenn College of Public Affairs, demonstrate financial need, and graduated from a high school in the state of Ohio. If no students meet the selection criteria, scholarship(s) will be open to all undergraduate and graduate students who are enrolled in the college.</p>	\$100,323.70	\$100,323.70
<p>Tom and Mary Lou Bean Endowed Study Abroad Scholarship Fund Established May 16, 2024, with gifts from Dr. Thomas Lee Bean and Mary Louise Bean; supports students who are enrolled in the College of Food, Agricultural, and Environmental Sciences, studying in the Department of Food, Agricultural, and Biological Engineering, and participating in a University or college education abroad program of at least eight weeks duration. Preference shall be given to students who are in their second year or beyond. If no students meet the selection criteria, the annual distribution will be reinvested in the endowment principal. If after three consecutive years there have been no eligible students, support will be open to all students who are enrolled in the college and participating in a University or college education abroad program of at least eight weeks duration. If at any time there are no University or college education abroad programs of at least eight weeks duration, support will be open to all students who are studying in the department and participating in any University or college education abroad program.</p>	\$100,000.00	\$100,000.00

<p>The Daryl and Joyce Deering Family Legacy Scholarship Fund Established May 16, 2024, with gifts from Daryl L. Deering (BS 1968) and Joyce M. Deering (BME 1970) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program; provides one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural and Environmental Sciences, attending either the Columbus campus or the Agricultural Technical Institute, and studying agricultural economics, horticulture, or agronomy. Preference shall be given to students with 4-H backgrounds. It is the donors' desire that at least one candidate from each the Columbus campus and ATI be awarded annually. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college.</p>	\$100,155.76	\$100,155.76
<p>Donald Chakeres Scholarship Fund Established May 16, 2024, with gifts from Dr. Donald William Chakeres (MD 1975); provides one or more scholarships to students who are majoring in STEM (Science, Technology, Engineering, Mathematics) fields and demonstrate financial need.</p>	\$100,000.00	\$100,000.00
<p>Ohio Expositions Commission II – Youth Reserve Program Scholarship Fund Established May 16, 2024, with gifts from the Ohio Expositions Commission; provides one or more scholarships to incoming first-year students who are enrolled in the College of Food, Agricultural, and Environmental Sciences, are attending any campus, including The Ohio State University Agricultural Technical Institute (ATI), and are current junior exhibitors at the Ohio State Fair. If there are no candidates enrolled in the college, scholarship(s) will be open to students enrolled in any college in the University that otherwise meet the selection criteria above. If no students meet the selection criteria above, the scholarship(s) will be open to all students who are enrolled in the college and are attending any campus, including ATI.</p>	\$100,000.00	\$100,000.00
<p>Al & Linda Vrable Veterinary Medicine Scholarship Fund Established May 16, 2024, with gifts from Allan K. Vrable (BS 1976) and Linda S. Vrable; provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine, demonstrate financial need, and are in good academic standing.</p>	\$100,000.00	\$100,000.00
<p>The Vargo Crew Club Support Fund Established May 16, 2024, with gifts from David James Vargo (BS 1988); supports Ohio State Crew Club and its activities including, but not limited to, coaching salaries, equipment fees, travel, costs associated with attending meets, and other general support for the Ohio State Crew Club.</p>	\$100,000.00	\$100,000.00

The Bradley A. and Alisa L. Wright Endowed Scholarship Fund Established May 16, 2024, with gifts from Alisa Labut Wright (JD 1993) and Bradley Abbott Wright (JD 1990); provides one or more scholarship(s) to students who are enrolled in the Michael E. Moritz College of Law and demonstrate financial need. Preference shall be given to candidates who attended high schools in Akron, Ohio, or Summit County, Ohio. If no students meet the selection criteria, the scholarship(s) shall be open to all students who are enrolled in the college and demonstrate financial need.	\$100,000.00	\$100,000.00
The McAllister Family Scholarship Fund Established May 16, 2024, with gifts from Amanda and Cal (BA 1993) McAllister from Seattle, Washington; supplements the grant-in-aid costs of undergraduate student-athletes with preference given to candidates from Michigan who graduated from public schools.	\$50,000.00	\$50,000.00
<u>Change in Name and Description of Named Endowed Fund (Foundation)</u>		
From: The Maria Poebing McCutchen Student Exchange Travel Memorial Fund To: The Maria Poebing McCutchen Memorial Fund		
From: The Yost Critical Difference for Women Emergency Fund To: The Yost Critical Difference Emergency Fund		
<u>Change in Name of Named Endowed Fund (Foundation)</u>		
From: Tom Rieland Endowed WOSU General Manager To: Thomas Rieland Endowed General Manager of WOSU Public Media		
<u>Change in Description of Named Endowed Fund (Foundation)</u>		
The Thomas Jeffrey Applegate Memorial Scholarship Fund		
The Maria A. Melnyk Franks Memorial Scholarship Fund		
The Barry M. Friedman Student Travel Award		
The Bob and Irwin Goodman Endowment Fund in Honor of Russ and Nancy Hellickson		
The Malcolm Jenkins Visionary Impact Scholarship (MJVIS) Fund		
Kathleen and Thomas Kahle Fund		
Dr. Joseph Lee and Constance Kenty Endowed Fund		
The LaRocco Family Endowed Scholarship Fund		
Literacy Collaborative Endowed Training Fund		

The Joseph Palmer Scholarship in the College of Social Work		
The Jim and Nancy Patterson Endowment Fund		
The Pinnell Endowed Professorship in Reading		
Dr. Robert G. Sigler Scholarship Fund		
Steven and Misty Smathers Endowed Scholarship Fund		
The Julius and Mary Ann Vargo Athletics Scholarship Fund		
Michael and Sandy Vargo Family Scholarship Fund		
The Audrey and Robert White Scholarship Fund		
Total	\$16,834,430.74	

*Amounts establishing endowments as of March 31, 2024, unless notated otherwise.

NAMING OF THE MONDA STUDENT RESOURCE CENTER

IN THE OFFICE OF STUDENT LIFE

Synopsis: Approval for the naming of the Buckeye Resource Center within the Office of Student Life, is proposed.

WHEREAS College completion has a broad impact on the long-term success, well-being, and happiness of students but is negatively affected by student food, housing, and clothing insecurity; and

WHEREAS the Buckeye Resource Center will work to serve students impacted by financial insecurity by providing resources from the Buckeye Food Alliance Food Pantry and Career Closet and creating opportunities for campus and community partners to provide additional support in a centralized program; and

WHEREAS Keith D. Monda has provided significant contributions to the Office of Student Life; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Keith D. Monda's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that the Buckeye Resource Center be named the Monda Student Resource Center.

NAMING OF THE BRIAN AND MANDI YEAGER ATRIUM

BETWEEN THE WOODY HAYES ATHLETIC CENTER AND THE SCHUMAKER COMPLEX

Synopsis: Approval for the naming of the atrium between the Woody Hayes Athletic Center and the Schumaker Complex, located at 535 Irving Schottenstein Drive, Columbus, OH 43210, is proposed.

WHEREAS The atrium serves as the secondary entrance for the Woody Hayes Athletic Center, home of Ohio State Football, and the Schumaker Complex which serves as a space for over 800 student-athletes to lift, condition, train, rehabilitate injuries, boost nutritional and mental preparation for peak performance as well as receive professional development to prepare them for life after sport; and

WHEREAS the atrium serves as the main entrance for the men's lacrosse coaches and staff offices; and

WHEREAS Brian and Amanda Yeager have provided significant contributions to the Department of Athletics and the facilities within the Athletics District; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of Brian and Amanda Yeager's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the aforementioned space be named the Brian and Mandi Yeager Atrium.

NAMING OF INTERNAL SPACES

IN LOUELLA HODGES REESE HALL

Synopsis: Approval for the naming of internal spaces in Louella Hodges Reese Hall, located at 1179 University Drive, Newark OH, is proposed.

WHEREAS Ohio State Newark provides access to the university by extending Ohio State courses, programs, research and service to many Ohio communities; and

WHEREAS Louella Hodges Reese Hall, previously known as Founders Hall, has recently undergone extensive renovations that have modernized and extended the life of the facility and increased focus on providing high-quality teaching and co-curricular environments to students; and

WHEREAS the donors listed below have provided significant contributions toward the renovation of Louella Hodges Reese Hall; and

- The Thomas J. Evans Foundation
- The Newark Campus Development Fund
- The Licking County Foundation
- Barbara Cantlin, The John and Mary Alford Foundation, and Ronald Alford
- The Lindorf Family Foundation
- The Hinderer Motor Company
- The LeFevre Foundation

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming of University Spaces and Entities policy:

NOW THEREFORE

BE IT RESOLVED, That in acknowledgement of the aforementioned donors' philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal spaces be named the following:

- The Stuart N. Parsons Plaza (outdoor plaza)
- The Newark Campus Development Fund Atrium (room 1021)
- The Licking County Foundation Auditorium (room 1029)
- The Michael D. Cantlin Agora (room 0065)
- The Lindorf Family Foundation Lounge (room 2124)
- The Hinderer Motor Company Lounge (rooms 1020 and 1026)
- The LeFevre Foundation Lounge (room 0001)
- The Dr. Robert A. Barnes Executive Leadership Suite (rooms 2130-2144)

NAMING OF INTERNAL SPACE

IN THE INTERDISCIPLINARY HEALTH SCIENCES CENTER

Synopsis: Approval for the naming of a classroom (room 228) in the Interdisciplinary Health Sciences Center, located at 1645 Neil Avenue, is proposed.

WHEREAS The Interdisciplinary Health Sciences Center provides upgraded and flexible facilities to create a collaborative campus for interprofessional education throughout the College of Medicine and the Health Science colleges; and

WHEREAS through immersive interdisciplinary opportunities and next-generation educational technologies, future physicians and health science professionals will enrich their knowledge, experience and professional connections, so they may effectively lead wherever they establish their practice; and

WHEREAS Dr. Scott Jewell and Diane Jewell have provided significant contributions to the College of Medicine and the Interdisciplinary Health Sciences Center; and

WHEREAS the naming has been reviewed according to the approval process outlined in the Naming policy:

NOW THEREFORE

BE IT RESOLVED, that in acknowledgement of Dr. Scott and Diane Jewell's philanthropic support, the Board of Trustees hereby approves, in accordance with paragraph (D) of rule 3335-1-08 of the Ohio Administrative Code, that for the life of the physical facility the internal space be named the following:

- Generous gift from Dr. Scott and Diane Jewell – Department of Pathology

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS**

APPROVAL TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS

WATERMAN – INFRASTRUCTURE IMPROVEMENTS
JOC - NUCLEAR MEDICINE EXPANSION

APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS

DEPARTMENT OF ECONOMICS RELOCATION TO BRICKER HALL
MICROELECTRONIC COMMONS

Synopsis: Authorization to enter into/increase professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the University desires to enter into professional services contracts for the following projects; and

	Prof. Serv. Approval Requested	Total Requested	
Waterman – Infrastructure Improvements	\$1.4M	\$1.4M	University funds
JOC- Nuclear Medicine Expansion	\$0.3M	\$0.3M	Auxiliary funds

WHEREAS in accordance with the attached materials, the University desires to enter into/increase professional services contracts and enter into/increase construction contracts for the following projects; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested	
Department of Economics Relocation to Bricker Hall	\$1.0M	\$9.3M	\$10.3M	University funds
Microelectronic Commons	\$0.6M	\$3.7M	\$4.3M	Partner funds

WHEREAS the Master Planning and Facilities Committee has reviewed the projects listed above for alignment with all applicable campus plans and guidelines; and

WHEREAS the Finance Committee has reviewed the projects listed above for alignment with the Capital Investment Plan and other applicable financial plans.

**APPROVAL TO ENTER INTO/INCREASE PROFESSIONAL SERVICES
AND ENTER INTO/INCREASE CONSTRUCTION CONTRACTS (CONT)**

NOW THEREFORE

BE IT RESOLVED, that the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance be authorized to enter into/increase professional services and construction contracts for the projects listed above in accordance with established university and State of Ohio procedures, with all actions to be reported to the board at the appropriate time.

Project Data Sheet for Board of Trustees Approval

Waterman – Infrastructure Improvements

OSU-240681 (REQ ID#FAES22CO0006)

Project Location: Waterman Agricultural and Natural Resources Laboratory

- **Approval Requested and Amount**

Professional services	\$1.4M
Total requested	\$1.4M

- **Project Budget**

Professional services	\$1.4M
Construction w/contingency	\$6.9M
Total project budget	\$8.3M

- **Project Funding**

University Funds

- **Project Schedule**

BoT professional services approval	05/24
Design	06/24 – 05/25
BoT construction approval	08/24
Construction	03/25 – 05/26
Project Completion	05/26

- **Project Delivery Method**

- Construction Manager at Risk

- **Planning Framework**

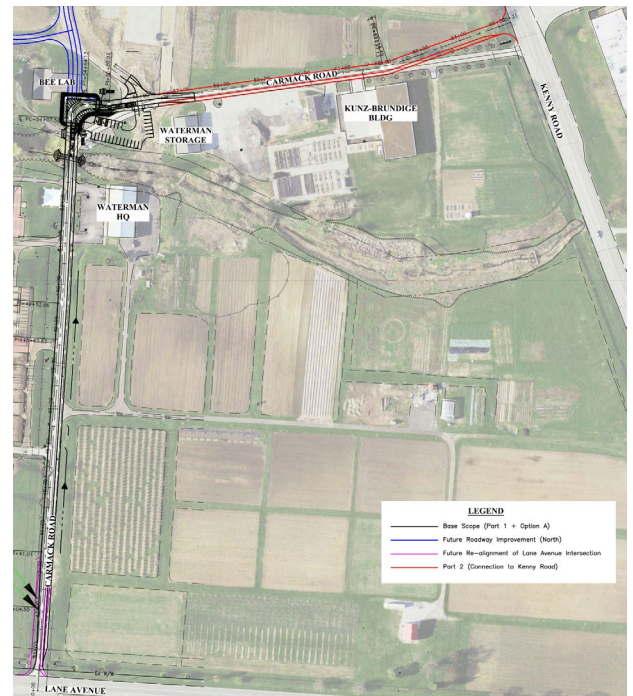
- The Waterman Infrastructure Improvements project is included in the FY 2025 Interim Capital Investment Plan.

- **Project Scope**

- This project will design and construct various infrastructure improvements focused on increasing safety and accessibility for pedestrians, cyclists, and vehicles.
- Carmack Road from Lane Avenue to Kenny Road to be reconstructed and widened to include a multi-use path. Existing stream crossing will be replaced and widened to match the expanded roadway width. New signage will be added to entrances.

- **Approval Requested**

- Approval is requested to enter into professional services contracts



- **Project Team**

University project manager: Kuhn, Chris
AE/design architect: TBD
CM at Risk or Design Builder: TBD

Project Data Sheet for Board of Trustees Approval

JOC - Nuc Med Expansion

OSU-230732 (REQ #IMG230013)

Project Location: The James Outpatient Care (1043)

- Approval Requested and Amount**

Professional services	\$0.3M
Total requested	\$0.3M

- Project Budget**

Professional services	\$0.3M
Construction w/contingency	\$4.7M
Total project budget	\$5.0M

- Project Funding**

Auxiliary Funds

- Project Schedule**

BoT professional services approval	05/24
Design	08/24 – 01/25
BoT construction approval	08/24
Construction	02/25– 11/25
Facility opening	12/25

- Project Delivery Method**

General Contracting

- Planning Framework**

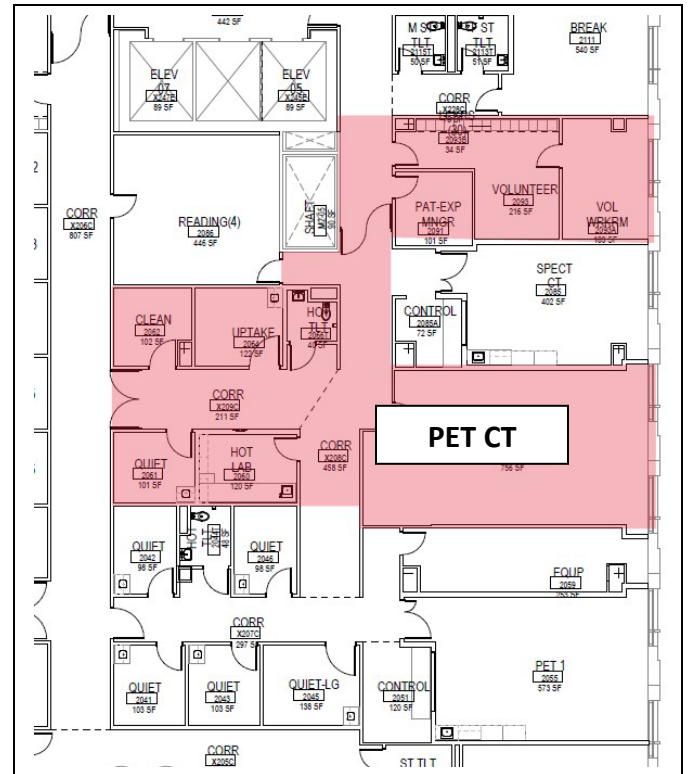
- o This project is included in the FY 2024 Capital Investment Plan.
- o The project is a part of the planned growth and buildout of the James Outpatient Care Facility.

- Project Scope**

- o The project includes the purchase and installation of a second PET CT machine in the Nuclear Medicine Department on the second floor of the James Outpatient Care building to accommodate the additional patient volume.
- o The project will also build four additional support rooms.

- Approval Requested**

- o Approval is requested to enter into professional services.



- project team**

University project manager: Dollery, Mitchell
 AE/design architect: TBD
 CM at Risk or Design Builder: TBD

Project Data Sheet for Board of Trustees Approval

Department of Economics Relocation to Bricker Hall

OSU-230838 (REQ ID# CAS220009)

Project Location: Bricker Hall (0001)

- **Approval Requested and Amount**

Professional services	\$1.0M
Construction w/ contingency	\$9.3M
Total requested	\$10.3M

- **Project Budget**

Professional services	\$2.1M
Construction w/contingency	\$10.9M
Total project budget	\$13.0M

- **Project Funding**

University funds

- **Project Schedule**

BoT professional services approval	08/23
Design	9/23 - 05/24
BoT construction approval (enabling)	02/24
BoT construction approval	05/24
Construction	05/24 - 12/25
Facility opening	01/26

- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**

- This project is included in the FY 2024 and FY 2025 Capital Investment Plans.
- The project scope is based on a study completed in October 2022 for the backfill of Bricker Hall.

- **Project Scope**

- This project will relocate the Department of Economics from Arps Hall to the second and third floors of Bricker Hall. The renovation will include teaching, office, conference, computational laboratory spaces, support and common spaces.
- The project will restore public spaces on the second and third floor to create new student gathering spaces on the Oval.

- **Approval Requested**

- Approval is requested to increase professional services and construction contracts.



- **project team**

University project manager:	Munger, Steve
AE/design architect:	Acock
CM at Risk or Design Builder:	Robertson

Project Data Sheet for Board of Trustees Approval

Microelectronic Commons

OSU-240381 (REQ ID#ERIK250001)

Project Location: 1381 Kinnear Rd. (SciTech 0974)

- **Approval Requested and Amount**

Professional services	\$0.6M
Construction w/contingency	\$3.7M
Total requested	\$4.3M

- **Project Budget**

Professional services	\$0.6M
Construction w/contingency	\$3.7M
Total project budget	\$4.3M

- **Project Funding**

Partner Funds

- **Project Schedule**

BoT professional services approval	05/24
Design	07/24 – 12/24
BoT construction approval	05/24
Construction	12/24– 07/25
Facility opening	08/25

- **Project Delivery Method**

Construction Manager at Risk

- **Planning Framework**

- Project is included in the FY 2025 Capital Investment Plan.
- Part of a \$2B investment by Department of Defense Microelectronics Commons to establish eight national research hubs. Ohio State is the primary partner of winning Midwest Microelectronics Commons proposal.
- The mission of the Midwest Microelectronics Commons (MMEC) is to advance domestic microelectronic technology and development to deliver solutions and strengthen the US-based supply chain. Microelectronics relates to the study and manufacturing of very small electronic components which are micrometer-scale electronics typically made from semiconductor materials.

- **Project Scope**

- This project will establish The Ohio State Microelectronics Innovation and Technology Cluster (MITEC) as a core, shared use facility for the MMEC regional hub that has been awarded by the US Department of Defense.
- The project will renovate rooms 105, 105A, 105B and 107 inside 1381 Kinnear Road.
- The project will require HVAC upgrades and new gas piping to support the new lab.

- **Approval Requested**

- Approval is requested to enter into professional services and construction contracts



- **project team**

University project manager: Flaherty, Brendan
AE/design architect: TBD
CM at Risk or Design Builder: TBD

APPROVAL FOR LONG-TERM GROUND LEASE OF REAL PROPERTY

APPROXIMATELY 1.2 ACRES OF LAND WITHIN PHASE 1A OF THE OHIO STATE
UNIVERSITY'S CARMENTON DISTRICT
COLUMBUS, FRANKLIN COUNTY, OHIO

Synopsis: Authorization for a ground lease for The Ohio State University to lease approximately 1.2 acres of land within Phase 1A of the University's Carmenton district to Science and Technology Campus Corporation ("SciTech") for the purposes of developing the Commercialization and Entrepreneurship Center in accordance with Ohio Revised Code Section 123.17 or such other authorizing statute(s).

WHEREAS The Ohio State University seeks to lease approximately 1.2 acres of unimproved real property within the area known as Phase 1A of the University's Carmenton district ("Development Parcel"); and

WHEREAS the developed property will create additional benefits and collaborative opportunities for the university, provide greater economic enrichment and development within Ohio, and enhance the university's preeminence as a major research organization; and

WHEREAS the long-term ground lease of the Development Parcel corresponds with the strategic investment use of land assets, supports the development of the Commercialization and Entrepreneurship Center and contributes to The Ohio State University's current and future planned needs:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby approves that the President and/or Senior Vice President for Business and Finance shall be authorized to take any action required to effect the execution of a long-term ground lease of the Development Parcel of approximately 1.2 acres with SciTech for a term of 40 years, with a renewal option for an additional 40 years, each under such additional terms and conditions deemed to be in the best interest of the university.

**APPROVAL FOR LONG-TERM GROUND LEASE OF REAL PROPERTY
CARMENTON DISTRICT, COLUMBUS, FRANKLIN COUNTY, OHIO
BOARD BACKGROUND**

Background

The Ohio State University seeks approval to enter into a long-term ground lease with the Science and Technology Campus Corporation to develop approximately 1.2 acres of unimproved land in the area known as Phase 1A of the Carmenton district for the purposes of developing a building currently referred to as the Commercialization and Entrepreneurship Center (“CEC”).

Project Summary

In 1995, the Science and Technology Campus Corporation (“SciTech”) was approved by the Board of Trustees as an affiliated entity of The Ohio State University to develop an enhanced research park on the university’s west campus, now known as Carmenton. Master planning efforts identified phases for development and Phase 1A was selected as the site for the development of the Commercialization and Entrepreneurship Center. The building will be located on a certain site in the Carmenton district, near the Pelotonia Research Center (“PRC”) and Energy Advancement and Innovation Center (“EAIC”). SciTech will develop a five story multi-tenant building supporting research and office uses. It is anticipated that the Center for Software Innovation will occupy the top two floors under a separate sublease. The ground lease will have a 40-year term with a 40-year renewal option that, if exercised, would extend the ground lease to 80 years. Along with the Center for Software Innovation, and with the partnership of JobsOhio, SciTech intends to attract third-party research driven tenants to the lower three floors who will add to the academic and research-based community of the Carmenton district.

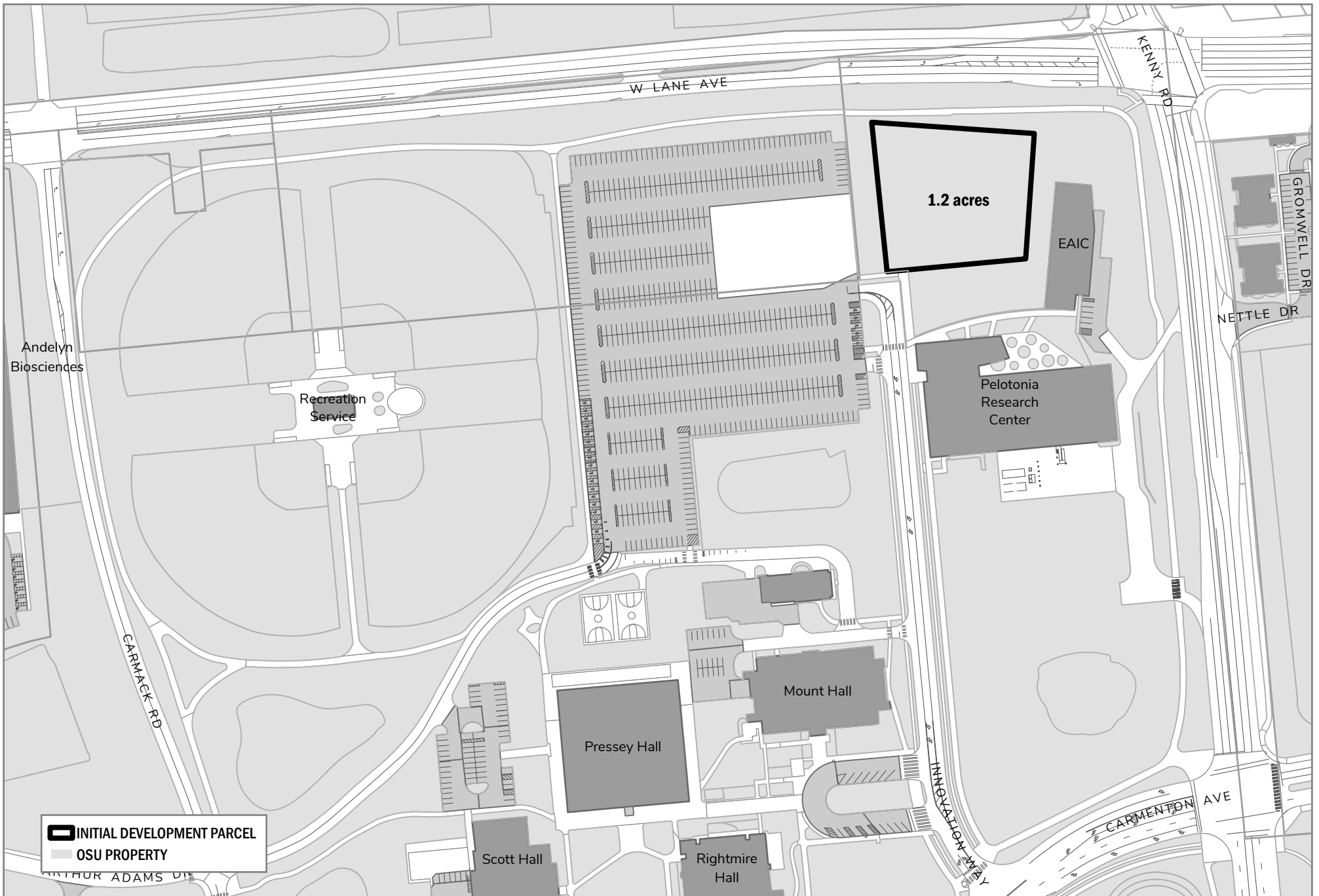
Location and Description of Proposed Project

The CEC building will be located in an area known as Phase 1A of the Carmenton district. The site is located between Lane Avenue and the northern edge of the green space that is west of the EAIC and north of the PRC.

Details of the site and building will be determined through a planning and design process with university review and approval.

Approval Requested

Approval is requested to enter into a long-term ground lease with the Science and Technology Campus Corporation for approximately 1.2 acres in Phase 1A of the Carmenton district for the development of the building to be known as the Commercialization and Entrepreneurship Center.



**PROPOSED CEC DEVELOPMENT PARCEL
CARMENTON DISTRICT
COLUMBUS, FRANKLIN COUNTY, OHIO 43210**

Prepared By: The Ohio State University
Facilities Information and Technology Services (FITS)
Issue Date: April 26, 2024
The Ohio State University Board of Trustees

APPROVAL FOR SPACE SUBLEASE FOR THE CENTER FOR SOFTWARE INNOVATION

SPACE SUBLEASE OF APPROXIMATELY 38,000 SF AT THE COMMERCIALIZATION AND
ENTREPRENEURSHIP CENTER,
CARMENTON DISTRICT, COLUMBUS, OHIO

Synopsis: Authorization for The Ohio State University, as subtenant, to enter into a sublease agreement with the Science and Technology Campus Corporation ("SciTech"), as sublandlord, for approximately 38,000 square feet of space located on Floors 4 and 5 of the building currently known as the Commercialization and Entrepreneurship Center in the university's Carmenton district.

WHEREAS SciTech is negotiating a ground lease from The Ohio State University for a development parcel in the Carmenton district, on which it will develop a five-story building currently known as the Commercialization and Entrepreneurship Center, which will support research and office uses; and

WHEREAS The Ohio State University has received a gift from the Timashev Family Foundation to establish the Center for Software Innovation; and

WHEREAS a portion of the Timashev Family Foundation gift is directed to the creation of a facility for the Center for Software Innovation, and The Ohio State University seeks a long-term sublease for approximately 38,000 square feet of space located on Floors 4 and 5 at the Commercialization and Entrepreneurship Center and shall use gift funds towards such creation:

NOW THEREFORE

BE IT RESOLVED, That the President and/or Senior Vice Presidents for Business and Finance and Administration and Planning be authorized to take any action required to effect the subleasing of approximately 38,000 square feet of space and to negotiate a long-term sublease agreement containing terms and conditions deemed to be in the best interest of the university.

**APPROVAL FOR SPACE SUBLEASE
FOR THE CENTER FOR SOFTWARE INNOVATION
CARMENTON DISTRICT, COLUMBUS, OHIO
BOARD BACKGROUND**

Background

The Ohio State University, on behalf of its Enterprise for Research, Innovation and Knowledge, together with the Center for Software Innovation, seeks approval to enter into a long-term sublease with the Science and Technology Campus Corporation (“SciTech”) for approximately 38,000 square feet of space located on Floors 4 and 5 of the building to be constructed and currently known as the Commercialization and Entrepreneurship Center in the university’s Carmenton district.

Project Summary

In 2023, The Ohio State University received a gift from the Timashev Family Foundation to establish the Center for Software Innovation. A portion of the Timashev Family Foundation gift is dedicated to the creation of a facility to house the Center for Software Innovation and support its initiatives. Through a deliberative planning process, it has been determined that the highest and best placement for the Center for Software Innovation will be as catalyst and anchor tenant of a new building currently known as the Commercialization and Entrepreneurship Center (“CEC”). The building will be located on a certain site in the Carmenton district, near the Pelotonia Research Center and Energy Advancement and Innovation Center (“EAIC”). The property is currently owned by The Ohio State University and will be ground leased to SciTech, an affiliated entity of The Ohio State University. SciTech will develop a five story multi-tenant building supporting research and office uses. The Center for Software Innovation will occupy the top two floors. The lease will have a 40-year term with renewal periods that may extend to 80 years, corresponding to the underlying ground lease. The building will revert to university ownership at the natural termination of the ground lease. Along with the Center for Software Innovation, the building will attract other innovation driven tenants who will add to the academic, technology and research-based community of the Carmenton district.

Location and Description of Proposed Project

The CEC building will be located in an area known as Phase 1A of the Carmenton district. The site is located between Lane Avenue and the green space that sits west of the EAIC and north of the Pelotonia Research Center.

Details of the site, building, including the space being subleased for the Center of Software Innovation, will be determined through a planning and design process with university review and approval.

Approval Requested

Approval is requested to enter into a long-term sublease for approximately 38,000 square feet on Floors 4 and 5 of the Commercialization and Entrepreneurship Center to be developed by the Science and Technology Campus Corporation.

THE OHIO STATE UNIVERSITY

TOPIC: Fiscal Year 2024 Interim Financial Report – March 31, 2024

CONTEXT: The purpose of this report is to provide an update of financial results for the nine months ending March 31, 2024.

FINANCIAL SUMMARY

The university's overall financial position remains strong. Operating revenues increased \$540 million in the first nine months of fiscal year 2024 compared to the first nine months of fiscal year 2023, driven primarily by strong growth in healthcare revenues, higher grant and contract revenues, increased tuition and fees, and increases in auxiliary enterprises. Specific impacts include:

- A \$392 million increase in healthcare revenues, reflecting strong growth in both oncology and non-oncology infusions and practice expansion.
- A \$76 million increase in grants and contracts, primarily due to increases in federal grants and contracts of \$44 million, private grants and contracts of \$18 million, state grants and contracts of \$8 million, and local grants and contracts of \$6 million.
- A \$54 million increase in student tuition, due primarily to resident and non-resident rate increases and a rate increase to those undergraduate students not in the Ohio State Tuition Guarantee, along with a timing difference caused by a two-day shift in the academic calendar.
- A \$52 million increase in auxiliary revenues, primarily due to more stadium shows for Schottenstein Center in the first nine months of fiscal year 2024 compared to the first nine months of fiscal year 2023.

The year-to-date increase in net position was \$835 million, which is \$322 million higher than the prior year's increase in net position of \$513 million. The \$322 million change relates primarily to a \$448 million increase in net investment income and a \$32 million increase in state share of instruction and appropriations, which were partially offset by a \$115 million increase in operating loss, a \$25 million decrease in gift revenues, and a \$24 million decrease in federal COVID-19 assistance. Out of the \$115 million increase in operating loss, \$48 million is related to a student health insurance expense correcting entry posted by Student Life in the prior year, which lowered prior year's expense. Excluding this prior year correction, the year-over-year increase in operating loss is \$67 million. Additional details on university revenues, expenses, cash and investments, debt, and cash flows are provided below.

Revenues

Student tuition and fees, net - increased \$54 million or 6.2%, to \$919 million for the first nine months of fiscal year 2024 compared to the first nine months of fiscal year 2023, due primarily to an increase in gross tuition and other student fees of \$74 million, offset by an increase in scholarship allowances of \$21 million. The increase in gross tuition revenue is primarily driven by the increase in instructional and non-resident surcharge, along with a timing difference caused by a two-day shift in the academic calendar. Overall university Autumn enrollments declined by 0.6%, due to a combination of factors, including smaller undergraduate freshman class sizes in Autumn 22 and Autumn 23, and declining transfer and campus change students due to demographic changes. Rate increases for the incoming (undergraduate) tuition guarantee cohort and graduate students, combined with an increasing share of non-resident students continue to help offset the revenue impact of the declines in enrollments.

Grants and contracts – increased \$76 million in the first nine months of fiscal year 2024 compared to the first nine months of fiscal year 2023 due primarily to increases in federal grants and contracts of \$44 million, private grants and contracts of \$18 million, state grants and contracts of \$8 million, and local grants and contracts of \$6 million. The increases from federal grants and contracts are primarily due to increases from the National Institutes of Health of \$16 million, National Science Foundation of \$13 million, and the Department of Defense of \$11 million.

Gifts – decreased \$25 million over the prior year due primarily to decreases in private capital gifts of \$12 million, additions to permanent endowments of \$12 million, and current use gifts of \$1 million.

Sales and services of auxiliary enterprises - increased \$52 million over the prior year due primarily to a \$53 million increase in Schottenstein Center revenue due to more events in fiscal year 2024 and a \$4 million increase in Student Life due to higher housing and dining revenues. This increase was partially offset by a \$6 million decrease in Athletics revenue, mainly attributable to two fewer home football games and lack of premium games in fiscal year 2024.

Sales and services of the OSU Health System and OSU Physicians, Inc. - increased \$392 million to \$4,396 million. The Health System experienced growth in both oncology and non-oncology infusions contributing to the strong margin. Total surgical volumes have also exceeded the budget for the three quarters. Case Mix Index is higher year over year demonstrating increased acuity of inpatient activity. OSU Physicians revenues increased \$59 million due to continued investment in primary care and community outreach services, growth of specialty services, expansion in regional outpatient clinics, and increased surgical capacity with the opening of James Outpatient Care on West Campus plus expansion of operating hours and investment in community anesthesia providers.

Other operating revenues – decreased \$34 million primarily reflecting one-time royalty revenues that were recognized in the prior year.

Expenses

University – expenses increased \$211 million to \$2,881 million in the first nine months of fiscal year 2024. Salaries increased \$84 million, or 7%, primarily due to a 3% increase in faculty and staff salary guidelines, approximately 2% increase for market adjustments, and around 2% additional investments in human capital related to strategic investments in academic excellence and research. Benefits

increased by \$32 million, or 9%, primarily due to the 7% increase in salaries. The remainder of the increase is due to increases in composite benefit rates. Supplies and services increased \$70 million, or 12%, primarily due to a \$48 million student health insurance expense correcting entry posted by Student Life in the prior year, which lowered the prior year's expense, in addition to inflation. Depreciation increased \$5 million compared to prior year primarily due to new assets being placed in service. Other university expense changes include a \$14 million increase in both institutional and third-party aid and a \$5 million increase in graduate fee authorization primarily due to tuition increases.

OSU Health System and OSU Physicians – expenses, including depreciation and interest expenses, increased \$388 million to \$4,214 million in the first nine months of fiscal year 2024. The Health System continues to focus on throughput, workforce retention, and recruiting. While not immune to the challenges that continue to face the healthcare industry, the Health System's expense and labor management was strong and in line with volumes. OSU Physicians increased \$58 million, primarily due to higher provider expenses associated with investment in patient care services growth and access improvement.

Auxiliary – expenses increased \$55 million to \$391 million in the first nine months of fiscal year 2024, primarily due to increases in Schottenstein Center of \$46 million due to increased events and Athletics of \$11 million. A significant portion of the increase in Athletics' expenses is due to salaries and benefits, stemming from coaching contracts, staff changes, and salary guideline increases.

Cash and Investments

For the nine months ending March 31, 2024, total university cash and investments increased \$759 million to \$11,550 million compared to June 30, 2023, primarily due to increases in Long-Term Investment Pool of \$486 million, temporary investments of \$298 million, and investments held under securities lending program of \$19 million, offset by decreases in other long-term investments of \$23 million, unexpended bond proceeds of \$20 million, and cash and cash equivalents of \$1 million. Additional details for the Long-Term Investment Pool and temporary investments are provided below.

Long-Term Investment Pool and Temporary Investments

For the nine months ending March 31, 2024, the fair value of the university's Long-Term Investment Pool increased by \$486 million to \$7,870 million. Changes in total valuation compared to the prior year are summarized below:

	2024	2023
Market Value at July 1	\$ 7,383,676	\$ 6,960,782
Net Principal Additions	61,842	236,751
Change in Market Value	586,135	206,995
Income Earned	148,991	148,634
Distributions	(228,340)	(216,300)
Expenses	(82,257)	(74,535)
Market Value at March 31	\$ 7,870,047	\$ 7,262,327

Net principal additions include new endowment gifts (\$49.7 million), reinvestment of unused endowment distributions (\$10.7 million), and other net transfers of university monies (-\$0.9 million). Change in fair value includes realized gains (losses) on the sale of investment assets and unrealized gains (losses) associated with assets held in the pool on March 31, 2024. Income earned includes interest and dividends and is used primarily to help fund distributions. Expenses include investment management expenses (\$61.3 million), university development-related expenses (\$18.0 million), and other administrative-related expenses (\$0.5 million).

LTIP Investment Returns

For the nine months ending March 31, 2024, the LTIP earned a return, net of investment fees, of 9.28%. The comparable nine months ending March 31, 2023 saw a net investment return of 4.30%.

Temporary Investments

For the nine months ending March 31, 2024, the Tier 1 Investments (< 1-year duration) earned a return of 4.34%, outperforming the blended benchmark of ICE Bofa 6m US Treasury Bill benchmark and Bank of America ML 91-day T-Bill (4.00%) by 0.34%. Tier 2 Investments (<5 year duration) earned 4.72%, outperforming the blended benchmark of ICE Bofa US Corp & Govt 1-3 Years, BBG US Govt/Credit 1-5 Years, and BBG US Ag Gvt/Cr Intrmd (3.88%) by 0.84%.

For the comparable nine months ending March 31, 2023, the Tier 1 Investments earned a return of 2.59%. Tier 2 Investments returned 1.94% for the same time period.

Other Assets and Liabilities

Accounts receivable increased by \$218 million, primarily reflecting a combination of increases in healthcare receivables of \$154 million and tuition and fee receivables of \$92 million, partially offset by decreases in grants and contracts receivables of \$23 million and decreases in Athletics receivables of \$5 million. Prepaid expenses increased by \$54 million, primarily due to increases in scholarships and fee authorizations for graduate associates, which are recognized as expenses over the course of the semester, as well as increases in Healthcare prepaid expenses. Unexpended bond proceeds decreased by \$20 million, reflecting expenditures for capital projects offset by new bond issuances. Deposits and advance payments for goods and services increased by \$223 million, primarily reflecting receipts for tuition, fees, and housing and dining for the spring semester. These amounts will be recognized as

revenue over the course of the semester. Accounts payable and accrued expenses increased by \$105 million, primarily due to a \$65 million increase in retirement contribution and medical claims payables, mostly related to timing differences, and a \$36 million increase in interest payable that will be paid semiannually on June 1st.

Debt

In September 2023, the university closed on four bond issues, Series 2023B, Series 2023C, Series 2023D-1 and Series 2023D-2. The proceeds of the \$266 million of tax-exempt fixed-rate General Receipts Bonds, Series 2023B, will be used to fund construction of The Ohio State University Wexner Medical Center's new Inpatient Hospital. The proceeds of the \$112 million of tax-exempt fixed rate General Receipts Refunding Bonds, Series 2023C, were used to refund portions of the Series 2016A bonds and to pay for costs of issuance. The proceeds of the \$125 million of tax-exempt Variable Rate Demand General Receipts Refunding bonds, Series 2023D-1, and the \$150 million of tax-exempt Variable Rate Demand General Receipts Refunding bonds, Series 2023D-2, were used to refund the Series 2010E bonds and Series 2014B bonds, respectively, and to pay for costs of issuance.

Cash Flows

University cash and cash equivalents, including unexpended bond proceeds, increased \$189 million in the first nine months of fiscal year 2024 compared to June 30, 2023. Net cash used in operating activities was \$214 million, compared to net cash used by operating activities of \$362 million in the first nine months of the prior year. The decrease in cash usage relates primarily to increases in receipts from sales and services and grants and contracts, partially offset by increases in payments made to employees and vendors. Net cash provided by noncapital financing activities was \$675 million in the first nine months of fiscal year 2024, which is a \$28 million decrease compared to the prior year, primarily due to decreases in federal COVID-19 assistance. Net cash used by capital financing activities was \$556 million in the first nine months of fiscal year 2024 compared to \$865 million in the first nine months of fiscal year 2023. The decrease is due primarily to proceeds from bond issuance. Net cash provided by investing activities was \$285 million, primarily due to investment income.

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF NET POSITION - UNAUDITED
March 31, 2024 and June 30, 2023
(in thousands)

	<u>As of March 2024</u>	<u>As of June 2023</u>	<u>Increase/(Decrease)</u>	
			Dollars	%
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 1,238,444	\$ 1,239,560	\$ (1,116)	-0.1%
Temporary investments	2,023,368	1,725,226	298,142	17.3%
Accounts receivable, net	1,128,305	910,506	217,799	23.9%
Notes receivable - current portion, net	6,387	6,387	-	0.0%
Pledges receivable - current portion, net	73,247	73,297	(50)	-0.1%
Accrued interest receivable	24,645	22,065	2,580	11.7%
Inventories, prepaid expenses, and other assets	259,817	193,515	66,302	34.3%
Investments held under securities lending program	19,513	-	19,513	100.0%
Total Current Assets	<u>4,773,726</u>	<u>4,170,556</u>	<u>603,170</u>	<u>14.5%</u>
Noncurrent Assets:				
Unexpended bond proceeds	189,997	210,358	(20,361)	-9.7%
Notes receivable, net	28,769	30,330	(1,561)	-5.1%
Pledges receivable, net	136,110	136,110	-	0.0%
Net other post-employment benefit asset	128,942	128,942	-	0.0%
Long-term investment pool	7,870,047	7,383,676	486,371	6.6%
Other long-term investments	208,528	231,885	(23,357)	-10.1%
Leases receivable, net	49,129	49,129	-	0.0%
Other noncurrent assets	268,713	268,713	-	0.0%
Capital assets, net	8,840,963	8,493,717	347,246	4.1%
Total Noncurrent Assets	<u>17,721,198</u>	<u>16,932,860</u>	<u>788,338</u>	<u>4.7%</u>
Total Assets	<u>22,494,924</u>	<u>21,103,416</u>	<u>1,391,508</u>	<u>6.6%</u>
Deferred Outflows:				
Pension	1,474,386	1,474,386	-	0.0%
Other post-employment benefits	213,518	213,518	-	0.0%
Other deferred outflows	20,346	21,271	(925)	-4.3%
Total Assets and Deferred Outflows	<u>\$ 24,203,174</u>	<u>\$ 22,812,591</u>	<u>\$ 1,390,583</u>	<u>6.1%</u>
LIABILITIES AND NET POSITION:				
Current Liabilities:				
Accounts payable and accrued expenses	\$ 888,577	\$ 783,124	\$ 105,453	13.5%
Deposits and advance payments for goods and services	672,548	449,707	222,841	49.6%
Current portion of bonds, notes and leases payable	121,967	121,951	16	0.0%
Long-term bonds payable, subject to remarketing	603,820	603,820	-	0.0%
Liability under securities lending program	19,513	-	19,513	100.0%
Other current liabilities	91,155	92,197	(1,042)	-1.1%
Total Current Liabilities	<u>2,397,580</u>	<u>2,050,799</u>	<u>346,781</u>	<u>16.9%</u>
Noncurrent Liabilities:				
Bonds, notes and leases payable	3,208,638	2,989,009	219,629	7.3%
Concessionaire payable	412,297	431,608	(19,311)	-4.5%
Net pension liability	4,214,821	4,214,821	-	0.0%
Net other post-employment benefit liability	92,020	92,020	-	0.0%
Compensated absences	222,574	213,689	8,885	4.2%
Self-insurance accruals	81,839	84,980	(3,141)	-3.7%
Amounts due to third-party payors - Health System	88,475	74,697	13,778	18.4%
Irrevocable split-interest agreements	31,781	33,008	(1,227)	-3.7%
Refundable advances for Federal Perkins loans	17,523	20,821	(3,298)	-15.8%
Advance from concessionaire	941,119	958,816	(17,697)	-1.8%
Other noncurrent liabilities	307,167	308,943	(1,776)	-0.6%
Total Noncurrent Liabilities	<u>9,618,254</u>	<u>9,422,412</u>	<u>195,842</u>	<u>2.1%</u>
Total Liabilities	<u>12,015,834</u>	<u>11,473,211</u>	<u>542,623</u>	<u>4.7%</u>
Deferred Inflows:				
Parking service concession arrangement	370,798	378,021	(7,223)	-1.9%
Pension	109,418	109,418	-	0.0%
Other post-employment benefits	133,209	133,209	-	0.0%
Other deferred inflows	469,331	448,875	20,456	4.6%
Total Deferred Inflows	<u>1,082,756</u>	<u>1,069,523</u>	<u>13,233</u>	<u>1.2%</u>
Total Net Position	<u>11,104,584</u>	<u>10,269,857</u>	<u>834,727</u>	<u>8.1%</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 24,203,174</u>	<u>\$ 22,812,591</u>	<u>\$ 1,390,583</u>	<u>6.1%</u>

THE OHIO STATE UNIVERSITY
CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - UNAUDITED
For the Nine Months Ended March 31, 2024 and March 31, 2023
(in thousands)

	March	March	Increase/(Decrease)	
	2024	2023	Dollars	%
Operating Revenues:				
Student tuition and fees, net	\$ 919,089	\$ 865,403	\$ 53,686	6.2%
Federal grants and contracts	394,390	350,289	44,101	12.6%
State grants and contracts	76,573	69,013	7,560	11.0%
Local grants and contracts	23,310	17,177	6,133	35.7%
Private grants and contracts	293,610	275,510	18,100	6.6%
Sales and services of educational departments	151,820	151,113	707	0.5%
Sales and services of auxiliary enterprises	382,152	330,615	51,537	15.6%
Sales and services of the OSU Health System, net	3,586,021	3,253,104	332,917	10.2%
Sales and services of OSU Physicians, Inc., net	809,661	750,742	58,919	7.8%
Other operating revenues	63,372	96,876	(33,504)	-34.6%
Total Operating Revenues	<u>6,699,998</u>	<u>6,159,842</u>	<u>540,156</u>	<u>8.8%</u>
Operating Expenses:				
Educational and General:				
Instruction and departmental research	1,002,372	953,175	49,197	5.2%
Separately budgeted research	512,323	458,666	53,657	11.7%
Public service	143,262	136,384	6,878	5.0%
Academic support	247,021	216,054	30,967	14.3%
Student services	95,075	85,497	9,578	11.2%
Institutional support	287,896	244,560	43,336	17.7%
Operation and maintenance of plant	130,520	131,976	(1,456)	-1.1%
Scholarships and fellowships	146,739	133,095	13,644	10.3%
Auxiliary enterprises	391,346	336,562	54,784	16.3%
OSU Health System	3,214,987	2,896,446	318,541	11.0%
OSU Physicians, Inc.	784,724	726,833	57,891	8.0%
Depreciation	408,800	390,577	18,223	4.7%
Total Operating Expenses	<u>7,365,065</u>	<u>6,709,825</u>	<u>655,240</u>	<u>9.8%</u>
Operating Loss	(665,067)	(549,983)	(115,084)	-20.9%
Non-operating Revenues (Expenses):				
State share of instruction and line-item appropriations	397,384	381,237	16,147	4.2%
Federal subsidies for Build America Bonds interest	8,491	8,491	-	0.0%
Federal non-exchange grants	71,164	63,264	7,900	12.5%
Federal COVID-19 assistance programs	8,998	32,673	(23,675)	-72.5%
State non-exchange grants	19,014	24,154	(5,140)	-21.3%
Gifts	127,043	128,252	(1,209)	-0.9%
Net investment income	837,913	389,473	448,440	115.1%
Interest expense	(121,376)	(123,209)	1,833	1.5%
Other non-operating revenues (expenses)	12,976	11,800	1,176	10.0%
Net Non-operating Revenues (Expenses)	<u>1,361,607</u>	<u>916,135</u>	<u>445,472</u>	<u>48.6%</u>
Income (loss) before changes in net position	696,540	366,152	330,388	90.2%
Changes in Net Position				
State capital appropriations	49,078	33,587	15,491	46.1%
Private capital gifts	39,342	51,705	(12,363)	-23.9%
Additions to permanent endowments	49,767	61,375	(11,608)	-18.9%
Total Changes in Net Position	<u>138,187</u>	<u>146,667</u>	<u>(8,480)</u>	<u>-5.8%</u>
Increase (decrease) in Net Position	834,727	512,819	\$ 321,908	62.8%
Net Position - Beginning of Year	10,269,857	9,597,656		
Net Position - End of Period	<u>\$ 11,104,584</u>	<u>\$ 10,110,475</u>		

THE OHIO STATE UNIVERSITY
STATEMENTS OF CASH FLOWS - UNAUDITED
For the Nine Months Ended March 31, 2024 and March 31, 2023
(in thousands)

	March 2024	March 2023	Increase/(Decrease)	
			Dollars	%
Cash Flows from Operating Activities:				
Tuition and fee receipts	\$ 897,850	\$ 850,663	\$ 47,187	5.5%
Grant and contract receipts	820,819	653,193	167,626	25.7%
Receipts for sales and services	4,792,975	4,358,905	434,070	10.0%
Payments to or on behalf of employees	(3,236,291)	(3,035,020)	(201,271)	-6.6%
University employee benefit payments	(794,440)	(744,004)	(50,436)	-6.8%
Payments to vendors for supplies and services	(2,638,697)	(2,442,103)	(196,594)	-8.1%
Payments to students and fellows	(135,121)	(120,637)	(14,484)	-12.0%
Student loans issued	(1,579)	(3,069)	1,490	48.6%
Student loans collected	11,586	11,435	151	1.3%
Student loan interest and fees collected	1,244	1,078	166	15.4%
Other receipts	67,523	107,782	(40,259)	-37.4%
Net cash used by operating activities	<u>(214,131)</u>	<u>(361,777)</u>	<u>147,646</u>	<u>40.8%</u>
Cash Flows from Noncapital Financing Activities:				
State share of instruction and line-item appropriations	397,384	381,237	16,147	4.2%
Non-exchange grant receipts	90,178	94,418	(4,240)	-4.5%
Federal COVID-19 assistance programs	8,998	32,673	(23,675)	-72.5%
Gift receipts for current use	127,093	128,252	(1,159)	-0.9%
Additions to permanent endowments	49,767	61,375	(11,608)	-18.9%
Drawdowns of federal direct loan proceeds	283,478	289,102	(5,624)	-1.9%
Disbursements of federal direct loans to students	(281,587)	(285,649)	4,062	1.4%
Repayment of loans from related organization	-	1,131	(1,131)	-100.0%
Amounts received for annuity and life income funds	369	917	(548)	-59.8%
Amounts paid to annuitants and life beneficiaries	(1,596)	(1,644)	48	2.9%
Agency funds receipts	5,995	6,357	(362)	-5.7%
Agency funds disbursements	(5,279)	(5,588)	309	5.5%
Other receipts (payments)	85	-	85	100.0%
Net cash provided by noncapital financing activities	<u>674,885</u>	<u>702,581</u>	<u>(27,696)</u>	<u>-3.9%</u>
Cash Flows from Capital Financing Activities:				
Proceeds from capital debt and leases	301,736	-	301,736	100.0%
Gift receipts for capital projects	39,342	51,705	(12,363)	-23.9%
Payments for purchase or construction of capital assets	(737,247)	(755,264)	18,017	2.4%
Principal payments on capital debt and leases	(68,810)	(68,467)	(343)	-0.5%
Interest payments on capital debt and leases	(96,822)	(97,797)	975	1.0%
Federal subsidies for Build America Bonds interest	5,393	5,305	88	1.7%
Net cash used by capital financing activities	<u>(556,408)</u>	<u>(864,518)</u>	<u>308,110</u>	<u>35.6%</u>
Cash Flows from Investing Activities:				
Purchases of investments	(4,345,207)	(6,739,947)	2,394,740	35.5%
Proceeds from sales and maturities of investments	4,339,601	7,853,361	(3,513,760)	-44.7%
Investment income	290,141	139,700	150,441	107.7%
Net cash provided by investing activities	<u>284,535</u>	<u>1,253,114</u>	<u>(968,579)</u>	<u>-77.3%</u>
Net Increase (Decrease) in Cash	188,881	729,400	\$ (540,519)	-74.1%
Cash and Cash Equivalents - Beginning of Year	<u>1,239,560</u>	<u>479,601</u>		
Cash and Cash Equivalents - End of Period	<u>\$ 1,428,441</u>	<u>\$ 1,209,001</u>		

DETAILED FOUNDATION REPORT

Designated Professorship in Women's, Gender and Sexuality Studies

The Board of Trustees of The Ohio State University shall establish Designated Professorship in Women's, Gender and Sexuality Studies effective May 16, 2024, with gifts from the Salice Family Foundation.

This fund supports a professorship position in the Department of Women's, Gender and Sexuality Studies to support and advance scholarship. If full annual funding is not reached or if the position is vacant, the fund may be used to support faculty in the department. The position holder shall be appointed for a term of five years and reviewed in accordance with the current guidelines and procedures for faculty appointment. Should the position be vacated before the five-year term is completed, a new position holder shall be appointed to complete the five-year term.

This designated professorship position shall cease to exist when annual funding ends.

DETAILED FOUNDATION REPORT

Andrew Bowman Fund for Ewing Sarcoma Research

The Board of Trustees of The Ohio State University shall establish the Andrew Bowman Fund for Ewing Sarcoma Research effective May 16, 2024, with gifts from friends and family given in his memory at the request of his parents, James Bowman and Tracey Bowman.

The annual distribution from this fund supports Ewing sarcoma cancer research at The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC – James). If the need for Ewing sarcoma cancer research diminishes or ceases to exist, the annual distribution shall support sarcoma cancer research at OSUCCC – James. If the need for sarcoma cancer research diminishes or ceases to exist, the annual distribution shall support cancer research at OSUCCC – James. Expenditures shall be approved in accordance with the then current guidelines and procedures established by OSUCCC – James.

The highest ranking official(s) in OSUCCC – James or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official(s) in OSUCCC – James or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

DETAILED FOUNDATION REPORT

David E. and Tamara E. Harrison Diversity Scholarship Fund

The Board of Trustees of The Ohio State University shall establish the David E. (MA 1988) and Tamara E. Harrison Diversity Scholarship Fund effective February 22, 2024, with gifts from alumni and friends of the Max M. Fisher College of Business and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Effective May 16, 2024, the fund name and description shall be revised.

The annual distribution from this fund provides one or more recruitment and retention scholarships to undergraduate students who are enrolled in the Max M. Fisher College of Business. Preference shall be given to candidates who are active members of student organizations recognized by the University that encourage open-minded exploration, risk-taking, and freedom of expression at the University. The donors desire that when awarding this scholarship, special consideration be given for students who have encountered or overcome substantial educational or economic obstacles.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Max M. Fisher College of Business, in consultation with Student Financial Aid.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees, in accordance with the policies of the University.

DETAILED FOUNDATION REPORT

Donald G. Lux and Harriet H. Lux Scholarship Fund

The Donald G. Lux Scholarship in Technology Education was established June 4, 1999, by the Board of Trustees of The Ohio State University with gifts from Robert L. Grimm (B.S.Ed., 1974) and Cynthia J. Grimm, and other friends and alumni, in recognition of the great personal and professional contributions of Dr. Donald G. Lux. The name and description were revised September 23, 2005. Effective May 16, 2024, the fund name and description shall be revised.

Dr. Donald G. Lux received his Ph.D. in 1955 from The Ohio State University College of Education. He retired from OSU in 1984, and was inducted into the College of Education Hall of Fame in 1995. He was an internationally recognized researcher, developer, and teacher in technology education. He was major advisor to 45 Ph.D. graduates and a mentor to many others. Among his best-known books are four editions of the World of Construction and the World of Manufacturing.

The annual distribution from this fund shall be used to provide financial support to students studying technology education who are preparing to become teachers. If no students meet the selection criteria, the scholarship(s) will be open to all students who are preparing to become teachers. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Education and Human Ecology, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that this fund should benefit the University in perpetuity. If, in the future, the need for this fund should cease to exist or so diminish as to provide unused distributions, then another use shall be designated by the Board of Trustees as recommended by the highest ranking official in the College of Education and Human Ecology or his/her designee. Any such alternate distributions shall be made in a manner as nearly aligned with the original intent of the donors as good conscience and need dictate.

DETAILED FOUNDATION REPORT

Biological Environmental Research Fund

The Biological Environmental Research Fund was established May 7, 1982, by the Board of Trustees of The Ohio State University with a gift to The Ohio State University Development Fund from Columbia Gas of Ohio. Effective May 16, 2024, the fund description shall be revised.

Gifts to this fund are to be invested in the University's Permanent Endowment Fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution is to be used for support of biological environmental research to be conducted by faculty in the College of Arts and Sciences, Division of Natural and Mathematical Sciences (formerly known as the College of Biological Sciences) in these areas in this order of preference: 1) Neotoma Preserve, Hocking County, Ohio, 2) Hocking County, Ohio, 3) southern Ohio. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Arts and Sciences.

Should the need for this fund cease to exist or so diminish as to provide unused distribution, then the distribution may be used for any purpose whatsoever as determined by the Board of Trustees, with preference being given to recommendations from the highest ranking official in the College of Arts and Sciences or his/her designee.

DETAILED FOUNDATION REPORT

The Studies in Christianity Fund

The Studies in Christianity Fund was established September 6, 1991, by the Board of Trustees of The Ohio State University, with gifts to The Ohio State University Development Fund from Don (B.S., Psychology, 1973) and Barbara Davis of North Canton, Ohio. Effective May 16, 2024, the fund description shall be revised.

All gifts are to be invested in the University's Permanent Endowment Fund, under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to fund the acquisition and maintenance of a distinguished library of books and other research materials for the Christianity component of the Religious Studies Program in the College of Arts and Sciences, Division of Humanities. Guidelines for acquisitions will be developed by the Main Library bibliographer, in consultation with faculty teaching courses in Christianity including the chair holder of The Joe R. Engle Chair in the History of Christianity or his/her designee. The annual distribution may also be used to fund public lectures and other academic programming in Christianity. The highest ranking official in the Center for the Study of Religion or his/her designee, in consultation with the administrative officer in charge of the Religious Studies Program or his/her designee may recommend allocation of the annual distribution between the purposes stated above. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

It is the desire of the donors that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused income, then another use shall be designated by the Board of Trustees, in consultation with the highest ranking official in the College of Arts and Sciences, or his/her designee, in order to carry out the desire of the donors.

DETAILED FOUNDATION REPORT

The Thomas B. Meek – James Thurber Collection Fund

The Thomas B. Meek – James Thurber Collection Fund was established June 8, 1977, by the Board of Trustees of The Ohio State University with a bequest to The Ohio State University Development Fund from Thomas B. Meek Sr.(B.Sc., Journalism, '20) late of Montecito, California. Effective May 16, 2024, the fund description shall be revised.

All gifts are to be invested in the University's Permanent Endowment Fund under the rules and regulations adopted by the Board of Trustees of The Ohio State University, with the right to invest and reinvest as occasion dictates.

The annual distribution and/or principal is to be used in connection with the operation of the James Thurber Collection. If funds remain, the annual distribution may be used to support other collections in the University Libraries. Expenditures shall be approved in accordance with the then current guidelines and procedures established by University Libraries.

Should the need for this fund cease to exist or so diminish as to provide unused distribution, then the distribution may be used for any purpose whatsoever as determined by the Board of Trustees, with preference being given to recommendations from the highest ranking official in University Libraries or his/her designee, in consultation with the University who is then directly responsible for the James Thurber Collection or his/her designee.

DETAILED FOUNDATION REPORT

George Smart Library of Biography

Established September 11, 1944, by Lucy Allen Smart. Effective May 16, 2024, the fund description shall be revised.

The annual distribution provides books in the field of biography. Any remaining distribution may be used to provide materials related to history. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the University Libraries.

DETAILED FOUNDATION REPORT

Jeri B. Block and Robert H. Schottenstein Distinguished Chair in Cancer

The Robert H. Schottenstein and Jeri Beth Block Cancer Endowment Fund was established September 2, 2016, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Jeri B. Block and Robert H. Schottenstein. The required funding level for a chair for the highest-ranking official of the Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (The James) has been reached. Effective May 16, 2024, the fund name and description shall be revised and the position shall be established.

Jeri B. Block and Robert H. Schottenstein are loyal philanthropists, advocates and volunteers who have shaped the University through service on the Board of Trustees, the Foundation Board, The James Foundation Board, the Wexner Medical Center, Max M. Fisher College of Business, and Pelotonia. This endowed fund furthers their longstanding commitment to supporting research, education and patient care. The establishment of this endowed chair position recognizes their desire to recruit and retain exceptional leadership of the University's cancer program.

The annual distribution from this fund supports a chair position for the highest-ranking leader of The James. If the position is vacant, the annual distribution may be used to support faculty and strategic priorities in the cancer program at the discretion of the highest-ranking official in the Wexner Medical Center or his/her designee. Expenditures may include, but are not limited to the salary, teaching, research efforts of the chairholder and the strategic priorities of the cancer program. The chairholder will be recommended by the highest-ranking official of the Wexner Medical Center, or his/her designee. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty/staff appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by The James.

The highest-ranking official in The James has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official The James, or his/her designee, in consultation with the highest-ranking official of the Wexner Medical Center, or his/her designee, to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Sarah Ross Soter Women's Health Research Program Directorship

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Sarah Ross Soter Women's Health Research Program Directorship effective May 16, 2024, with gifts from Sarah Ross Soter.

The annual distribution from this fund supports a directorship position in the College of Medicine focused on translational women's health research and creating new approaches to women's health. Prior to full funding, if the position is vacant, or if full funding is not reached, the annual distribution may be used to support faculty in the college focused on translational women's health research and creating new approaches to women's health. If at any time there are no faculty in the college conducting research on translational women's health, the annual distribution shall be used to support all faculty in the college. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the college.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Arthur Mirsky Geology Fellowship Endowment Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Arthur Mirsky Geology Fellowship Endowment Fund effective May 16, 2024, with a gift from the estate of Arthur Mirsky (PhD 1960).

The annual distribution from this fund provides fellowships for academically promising students enrolled in a geological sciences-degree program in the School of Earth Sciences at The Ohio State University at Columbus, Ohio, with preference given to those interested in geological research in polar areas.

It is the donor's intent that the fellowship distribution be applied first towards partial or full support for one (1) or more graduate fellowships, depending on the available distribution, but distribution may be applied towards partial or full support for one (1) or more undergraduate fellowships, according to the needs of the geological sciences-degree programs as expressed in above. Preference should be given to an applicant whose geological research involves polar studies.

The identity of the recipient or recipients of these fellowships, the number of such fellowships in a given year, the monetary value of each fellowship, and the procedure for awarding the fellowships are to be determined by the faculty of the School of Earth Sciences at The Ohio State University, such determinations to involve at least three (3) of the geological sciences faculty. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Arts and Sciences, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Any distribution in excess of the fellowship or fellowships awarded and accepted shall be added to the principal of the Arthur Mirsky Geology Fellowship Endowment Fund.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

In the event that the School of Earth Sciences at The Ohio State University ceases to exist as a separate entity because of a merger with another academic entity at The Ohio State University, the provisions above will still apply as long as a geological sciences-degree program still exists and the geological sciences faculty in the merged entity control the Fellowship as expressed in above.

In the event that none of the geological sciences-degree programs at The Ohio State University exist, then the Arthur Mirsky Geology Fellowship Endowment Fund shall be re-directed equally as a gift to the University of Arizona Foundation, Tucson, Arizona, for the Department of Geosciences at the University of Arizona, and to the University of California at Los Angeles Foundation for the School of Earth Sciences at University of California at Los Angeles, to be added to the existing Arthur Mirsky Geology FELLOWSHIP Endowment Fund.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved

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by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Dr. Chris Lee Endowed Professorship in Korean

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Lee Korean Studies Research Fund effective June 9, 2017, with gifts from Sungkyu C. Lee, MD. The required funding level for a professorship has been reached. Effective May 16, 2024, the fund name and description shall be revised and the position shall be established.

The annual distribution from this fund supports a professorship position in the Korean Program, or successor program in Korean language and culture. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for staff appointment.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the executive dean of the College of Arts and Sciences or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donor named above, or (2) if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the executive dean of the College of Arts and Sciences or his/her designee. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

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The Daniel Tanner Foundation Endowed Professorship in Curriculum Studies on Adolescence and Democracy

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Daniel Tanner Foundation Endowed Professorship Fund in Curriculum Studies on Adolescence and Democracy effective August 18, 2022, with a gift from the Daniel Tanner Foundation, Inc. Effective May 16, 2024, the fund name and description shall be revised and the position shall be established.

The annual distribution from this fund supports a professorship position in the College of Education and Human Ecology, Department of Educational Studies, Department of Teaching and Learning, a department or program of curriculum studies (in the event that such a department or program is established in the future), or the equivalent departments. Candidates should focus on research and programmatic advancement in the field of curriculum studies on adolescence education, which may include, but is not limited to, the scientific investigation of problems of democracy, school violence, and community influence. If the position is vacant, the annual distribution shall be added to the endowment principal. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Robert E. and Emma Jean Cervay Memorial Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Robert E. and Emma Jean Cervay Memorial Fund effective May 16, 2024, with estate gifts from Robert E. Cervay (BIE 1949) given in memory of his wife Emma Jean Cervay.

The annual distribution from this fund attracts funded research and supports development projects within the Department of Integrated Systems Engineering, including grants to faculty, research personnel, equipment and supplies. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Engineering.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Burgoon Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Burgoon Family Scholarship Fund effective May 16, 2024, with gifts from Michael Kevin Burgoon (BS 1975) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are attending the Columbus campus, demonstrate financial need, and have a minimum 3.2 grade point average on a 4.0 scale. First preference shall be given to candidates who graduated from Walnut Ridge High School in Columbus, Ohio. Second preference shall be given to candidates who graduated from any public high school in the Columbus City School District. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students. Scholarships may be renewable as long as recipients remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

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Bosserman Family Agricultural Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Bosserman Family Agricultural Scholarship Fund effective May 16, 2024, with gifts from Lieutenant Commander Bayard E. Bosserman (BS 1942).

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural, and Environmental Sciences and are attending any campus, including the Agricultural Technical Institute. Preference shall be given to candidates who meet one or more of the following criteria. These are listed in order of strongest preference:

- Demonstrate financial need
- Studying in either the Department of Animal Science or Department of Food Science and Technology, with an interest in dairy
- First-generation college students
- Tri-Service ROTC cadets and midshipman

If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college and are attending any campus, including ATI. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

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William Clippard Family Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the William Clippard Family Endowed Scholarship Fund effective May 16, 2024, with gifts from William L. Clippard III (BME 1963) and Anne Telfair Clippard (BS 1965) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to third or fourth-year undergraduate students who are majoring in mechanical engineering. If no students meet the selection criteria, scholarships will be open to all students who are enrolled in the Department of Mechanical and Aerospace Engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Mary W. Heffernan Education Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Mary W. Heffernan Education Scholarship Fund effective May 16, 2024, with gifts from Dr. Ann N. Heffernan (MA 1986, PhD 1992) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund supports third, or fourth-year students who are enrolled in the College of Education and Human Ecology, are studying early childhood education, and have a minimum 3.0 grade point average on a 4.0 scale. The donor desires that when awarding this scholarship special consideration be given for students who plan to teach in urban environments and/or inner-city schools. If no students meet the selection criteria, the scholarship(s) will be open to all students who are studying early childhood education. Scholarships are renewable as long as recipients remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Education and Human Ecology or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

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Robert Dailey Engineering Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Robert Dailey Engineering Scholarship Fund effective May 16, 2024, with gifts from Dr. Robert Francis Dailey (MS 1979, PhD 1985) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering with first preference given to candidates majoring in the Department of Integrated Systems Engineering. The donor desires that when awarding this scholarship special consideration be given to candidates who are involved in any programming under the auspices of the Community, Access, Retention and Empowerment Office (CARE) (or its successor) in the college. Preference shall be given to candidates who demonstrate the greatest financial need. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Schwabero Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Schwabero Family Scholarship Fund effective May 16, 2024, with gifts from the Schwabero Family Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more tuition and fees only scholarships to undergraduate students who are enrolled in the College of Engineering and attending the Columbus or Lima campus. First preference shall be given to candidates who graduated from a high school in New Knoxville, Ohio, or New Bremen, Ohio. Second preference shall be given to candidates who graduated from a high school in Auglaize County, Ohio. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students participating in the Integrated Business & Engineering Honors Program (or successor program). It is the Donor's desire to provide at least one scholarship to an incoming first-year recipient each year. Scholarships may be renewed as long as the recipients are in good standing with the University, meet the selection criteria, and funding is available. Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

William and Phyllis Donberg Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the William and Phyllis Donberg Scholarship Fund effective May 16, 2024, with gifts from William Donberg (BS 1972) and Phyllis Donberg (BS 1972) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Education and Human Ecology, majoring in science, technology, engineering, and/or mathematics education, and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the College of Education and Human Ecology.

Fifty percent (50%) of the annual distribution provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering and are majoring in aviation. Candidates must be pursuing their pilot's license and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the College of Engineering.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Education and Human Ecology and the College of Engineering, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking officials in the College of Education and Human Ecology and the College of Engineering or their designees have the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking officials in the College of Education and Human Ecology and the College of Engineering, or their designees to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

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Katsumi Tanaka Physics Undergraduate Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Katsumi Tanaka Physics Undergraduate Endowed Scholarship Fund effective May 16, 2024, with an estate gift from Kazuko Tanaka in memory of Katsumi Tanaka, professor emeritus of physics.

The annual distribution from this fund provides renewable scholarships to undergraduate students enrolled in the College of Arts and Sciences who are majoring in physics. Candidates may be recommended by the highest ranking official in the Department of Physics or his/her designee. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Lynn and David Callif Athletics Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Lynn and David Callif Athletics Scholarship Fund effective May 16, 2024, with gifts from David Mark Callif (BS 1972).

The annual distribution from this fund supplements the grant-in-aid costs of an undergraduate student-athlete from the greater Cincinnati, Ohio area. Preference shall be given to student-athletes majoring in business. If no students meet the selection criteria, support shall be open to undergraduate student-athletes from the state of Ohio. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

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The John Hunter MD and Toni Pegg Hunter RN Endowed Scholarship Fund for Nursing

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The John Hunter MD and Toni Pegg Hunter RN Endowed Scholarship Fund for Nursing effective May 16, 2024, with gifts from Dr. John William Hunter (MD 1980) and Toni Pegg Hunter (BS 1978).

The annual distribution from this fund provides one or more scholarship(s) to third or fourth-year students enrolled in the College of Nursing. Preference will be given to students whose past activities or experience demonstrate a commitment to fostering a more inclusive community or campus environment with special consideration be given to students who demonstrate financial need and/or have overcome substantial educational or economic obstacles. If no students meet the selection criteria, the donors desire that special consideration be given for students who demonstrate financial need and/or have overcome substantial educational or economic obstacles. It is the donors' desire to provide as significant financial support as possible to one eligible recipient. Any remaining funds shall be used to provide as significant financial support as possible to additional eligible recipients.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Nursing, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Nursing or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Nursing or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Frederick M. Kapetansky, MD, Career Development Faculty Support Fund in Ophthalmology and Visual Sciences

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Frederick M. Kapetansky, MD, Career Development Faculty Support Fund in Ophthalmology and Visual Sciences effective May 16, 2024, with gifts from Dr. Frederick M. Kapetansky.

The annual distribution from this fund supports a junior faculty member in the Department of Ophthalmology and Visual Sciences at assistant professor rank who is developing her/his research program in imaging of the eye, glaucoma or data science related to imaging or glaucoma. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

If at any time the gifted principal balance reaches the then current minimum required to establish a professorship, the fund name and purpose shall be revised and shall support a professorship position in the Department of Ophthalmology and Visual Sciences for a faculty member at rank of assistant professor who shows high potential for developing an independent research program in imaging of the eye or glaucoma. If the position is vacant, the annual distribution may be used to support the faculty in the department. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the College of Medicine.

The highest ranking official in the College of Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Martin and Mary Klimko Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Martin and Mary Klimko Family Scholarship Fund effective May 16, 2024, with gifts from David T. Carney and Angela T. Carney, Gregory C. Klimko and Jamie K. Klimko, Thomas J. Dotson and Lynn M. Dotson, Lesley M. Hollis and Noah K. Hollis, Suzanne M. Klimko, and Dianne R. Carney, in honor of Charles A. Klimko (Bachelor in Electrical Engineering, The Ohio State University, 1954), Dr. Eugene M. Klimko (PhD in Mathematics, The Ohio State University, 1967), Dr. Lawrence A. Klimko (PhD in Mathematics, The Ohio State University, 1967), Virginia A. Carney (Associate in Business Administration, The Youngstown University, 1962), and Loretta M. Dotson (Associate in Business Administration, The Youngstown University, 1964).

The annual distribution from this fund provides one or more scholarships to undergraduate students who are majoring in any major in the College of Engineering and/or one or more of the following majors in the College of Arts and Sciences: mathematics, statistics, biochemistry, biology, microbiology, chemistry, physics, computer science, earth sciences, neurosciences, or any major in the School of Music. Candidates must have graduated from a high school in Mahoning, Trumbull, or Columbiana Counties, Ohio, with a minimum grade point average of 3.5 (on a 4.0 scale) or equivalent. Scholarships may be renewable as long as recipients continue to meet the selection criteria and maintain a minimum grade point average of 3.0 (on a 4.0 scale) or equivalent. Additional preference shall be given to candidates with strong participation in community service. If no students meet the selection criteria, scholarship(s) will be open to all undergraduate students who graduated from a high school in Ohio and are majoring in any of the majors cited above. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Buckeye Engineer Scholarship for Inclusive Excellence

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Buckeye Engineer Scholarship for Inclusive Excellence effective May 16, 2024, with gifts from Wendy A. McCall (BS 1998) and matching gifts from Microsoft and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Engineering, are residents of the state of Ohio, have a minimum 3.0 grade point average on a 4.0 scale, demonstrate financial need, have experienced a disadvantaged socioeconomic background and are involved in any programming under the auspices of the Community, Access, Retention and Empowerment Office (CARE) (or its successor) in the college. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Paul S. Derocher Endowment for Small Intestine Cancer Research

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Paul S. Derocher (BS 1975) Endowment for Small Intestine Cancer Research effective May 16, 2024, with gifts from Irene M. Derocher.

The annual distribution from this fund supports small intestine cancer research with a preference to support peritoneal carcinomatosis research. If at any time, the need for small intestine cancer research diminishes or ceases to exist, the annual distribution may support The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC) Gastrointestinal (GI) Cancer Research Program (or successor). Expenditures shall be approved in accordance with the then current guidelines and procedures established by the OSUCCC – James.

The highest ranking official(s) in OSUCCC or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official(s) in OSUCCC or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Dr. Joan M. Herbers Scholarship Fund

The Board of Trustees of The Ohio State University shall establish the Dr. Joan M. Herbers Scholarship Fund effective May 16, 2024, with gifts from family, friends, and colleagues of Dr. Joan Marie Herbers, Professor Emeritus.

Dr. Herbers came to The Ohio State University to assume the position of Dean of the College of Biological Sciences, a position she held from 2002 to 2008 and continued at Ohio State as a Professor of Evolution, Ecology & Organismal Biology. She also served as principal investigator of the National Science Foundation-funded project Comprehensive Equity at Ohio State. In addition to her academic work, she has served as president of the Association for Women in Sciences and participated in numerous programs to support careers for women in the STEM disciplines.

The annual distribution from this fund provides one or more scholarships to students who are studying in the Department of Evolution, Ecology, and Organismal Biology. If no students meet the selection criteria, scholarships will be open to all students who are enrolled in the College of Arts and Sciences. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Arts and Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Arts and Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

William F. Beuth Stadium Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the William F. Beuth Stadium Scholarship Fund effective May 16, 2024, with gifts from Judith G. Beuth and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are first-generation college students who are members of the Stadium Scholarship Program (or successor program). First preference shall be given to candidates who are majoring in civil engineering. Second preference shall be given to candidates who are majoring in any engineering discipline. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students. Scholarships are renewable up to 10 semesters, or five years, as long as recipients remain in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Dr. Richard P. Seiter Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Dr. Richard P. Seiter Scholarship Fund effective May 16, 2024, with gifts from Richard P. Seiter (BS 1970, MPA 1972, PhD 1975).

The annual distribution from this fund provides one or more scholarships to undergraduate or graduate students who are studying criminal justice administration policy in the John Glenn College of Public Affairs, demonstrate financial need, and graduated from a high school in the state of Ohio. If no students meet the selection criteria, scholarship(s) will be open to all undergraduate and graduate students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the John Glenn College of Public Affairs or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the John Glenn College of Public Affairs or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Tom and Mary Lou Bean Endowed Study Abroad Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Tom and Mary Lou Bean Endowed Study Abroad Scholarship Fund effective May 16, 2024, with gifts from Dr. Thomas Lee Bean and Mary Louise Bean.

The annual distribution from this fund supports students who are enrolled in the College of Food, Agricultural, and Environmental Sciences, studying in the Department of Food, Agricultural, and Biological Engineering, and participating in a University or college education abroad program of at least eight weeks duration. Preference shall be given to students who are in their second year or beyond. If no students meet the selection criteria, the annual distribution will be reinvested in the endowment principal. If after three consecutive years there have been no eligible students, support will be open to all students who are enrolled in the college and participating in a University or college education abroad program of at least eight weeks duration. If at any time there are no University or college education abroad programs of at least eight weeks duration, support will be open to all students who are studying in the department and participating in any University or college education abroad program. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Daryl and Joyce Deering Family Legacy Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Daryl and Joyce Deering Family Legacy Scholarship Fund effective May 16, 2024, with gifts from Daryl L. Deering (BS 1968) and Joyce M. Deering (BME 1970) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are enrolled in the College of Food, Agricultural and Environmental Sciences, attending either the Columbus campus or the Agricultural Technical Institute, and studying agricultural economics, horticulture, or agronomy. Preference shall be given to students with 4-H backgrounds. It is the donors' desire that at least one candidate from each the Columbus campus and ATI be awarded annually. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students who are enrolled in the college. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Food, Agricultural and Environmental Sciences or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Donald Chakeres Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Donald Chakeres Scholarship Fund effective May 16, 2024, with gifts from Dr. Donald William Chakeres (MD 1975).

The annual distribution from this fund provides one or more scholarships to students who are majoring in STEM (Science, Technology, Engineering, Mathematics) fields and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in Student Financial Aid or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Ohio Expositions Commission II – Youth Reserve Program Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Ohio Expositions Commission II – Youth Reserve Program Scholarship Fund effective May 16, 2024, with gifts from the Ohio Expositions Commission.

The annual distribution from this fund provides one or more scholarships to incoming first-year students who are enrolled in the College of Food, Agricultural, and Environmental Sciences, are attending any campus, including The Ohio State University Agricultural Technical Institute (ATI), and are current junior exhibitors at the Ohio State Fair. If there are no candidates enrolled in the college, scholarship(s) will be open to students enrolled in any college in the University that otherwise meet the selection criteria above. If no students meet the selection criteria above, the scholarship(s) will be open to all students who are enrolled in the college and are attending any campus, including ATI. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Food, Agricultural, and Environmental Sciences or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Al & Linda Vrable Veterinary Medicine Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish the Fund Name effective May 16, 2024, with gifts from Allan K. Vrable (BS 1976) and Linda S. Vrable.

The annual distribution from this fund provides one or more scholarships to DVM students who are enrolled in the College of Veterinary Medicine, demonstrate financial need, and are in good academic standing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Veterinary Medicine or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Veterinary Medicine or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Vargo Crew Club Support Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Vargo Crew Club Support Fund effective May 16, 2024, with gifts from David James Vargo (BS 1988).

The annual distribution from this fund supports Ohio State Crew Club and its activities including, but not limited to, coaching salaries, equipment fees, travel, costs associated with attending meets, and other general support for the Ohio State Crew Club. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Office of Student Life.

The highest ranking official in the Office of Student Life or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Office of Student Life or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Bradley A. and Alisa L. Wright Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The Bradley A. and Alisa L. Wright Endowed Scholarship Fund effective May 16, 2024, with gifts from Alisa Labut Wright (JD 1993) and Bradley Abbott Wright (JD 1990).

The annual distribution from this fund provides one or more scholarship(s) to students who are enrolled in the Michael E. Moritz College of Law and demonstrate financial need. Preference shall be given to candidates who attended high schools in Akron, Ohio, or Summit County, Ohio. If no students meet the selection criteria, the scholarship(s) shall be open to all students who are enrolled in the college and demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The McAllister Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, shall establish The McAllister Family Scholarship Fund effective May 16, 2024, with gifts from Amanda and Cal (BA 1993) McAllister from Seattle, Washington.

The annual distribution from this fund shall supplement the grant-in-aid costs of undergraduate student-athletes with preference given to candidates from Michigan who graduated from public schools. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Maria Poebing McCutchen Memorial Fund

The Maria Poebing McCutchen Student Exchange Travel Memorial Fund was established November 9, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with estate gifts from Richard McCutchen. Effective May 16, 2024, the fund name and description shall be revised.

The annual distribution from this fund shall be used to provide scholarship support for students of The Ohio State University in a student exchange program to alternate annually between The Ohio State University and the universities in Germany named below. The Ohio State University awards should alternate between students studying Germanic Languages and Engineering. If the annual distribution is sufficient, every year one student from The Ohio State University will receive a scholarship to attend one of the German universities and a student from one of the German universities identified below will be offered the opportunity to attend The Ohio State University.

The Ohio State scholarship recipient will attend either the Ludwig-Maximilians Universitat Munchen to pursue studies of German language, linguistic, literature, and culture, or the Technische Universitat Munchen to pursue studies in a field of engineering. Preference will be given to students demonstrating financial need. Scholarship recipients from Ohio State shall be recommended by the appropriate college or department and selected by the highest ranking official in Study Abroad or his/her designee, in consultation with Student Financial Aid.

If no students meet the selection criteria for the student exchange program, the support will be open to all Ohio State students to study at the German universities listed above. If no Ohio State students are studying at the German universities listed above, the support will be open to Ohio State students studying at any university in Germany.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the highest ranking official in the Office of International Affairs or his/her designee.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the highest ranking official in the Office of International Affairs or his/her designee.

DETAILED FOUNDATION REPORT

The Yost Critical Difference Emergency Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Yost Critical Difference for Women Emergency Fund effective September 2, 2016, with gifts from Brenda Yost (BS 1973, MS 1977) and matching gifts from Wells Fargo & Company. Effective May 16, 2024, the fund name and description shall be revised.

The annual distribution from this fund shall be used to provide scholarships. It is the donor's desire that the scholarships be awarded to undergraduate students who demonstrate financial need and/or have encountered or overcome substantial educational or economic obstacles and/or have interrupted their educational process before completing their degrees. If no students meet the selection criteria, the scholarship(s) will be open to all undergraduate students. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid. The highest-ranking official in The Women's Place may recommend potentially eligible scholarship candidates to Student Financial Aid for consideration.

The scholarships are portable if the recipients change campuses; transferable if they change major; and renewable for up to eight semesters, even if the semesters are non-consecutive, as long as the student remains in good standing with the University.

This fund is included in the Ohio Scholarship Challenge. The University will match annual distribution payouts in perpetuity. The transfer of matching funds will occur once annually, usually in July. Under the Challenge, unused annual distribution cannot be reinvested in the fund's principal.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Thomas Rieland Endowed General Manager of WOSU Public Media

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Tom Rieland Endowed WOSU General Manager effective May 19, 2022, with gifts from M. Andrew Ross (BA 1964, JD 1967) and Sandra L. Ross (BS 1970) and friends and colleagues of Tom Rieland to commemorate his retirement as General Manager of WOSU Public Media after 19 years of service. Effective May 16, 2024, the fund name shall be revised.

The annual distribution from this fund shall support an endowed position in WOSU at the highest level possible. If the position is vacant, the annual distribution may be used at the discretion of the highest ranking official in WOSU or his/her designee. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the WOSU. The position holder shall be appointed and reviewed in accordance with the then current guidelines and procedures for faculty appointment.

The highest ranking official in the WOSU Public Media or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the WOSU Public Media or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Thomas Jeffrey Applegate Memorial Scholarship Fund

The Thomas Jeffrey Applegate Memorial Scholarship Fund was established February 1, 2006, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Thomas N. Applegate (B.S.Ed., 1968; M.A., 1972), Linda Applegate, Jennifer Applegate (B.S.H.E., 1994), and Jeromy Applegate (B.S.Nat.Res., 2000; M.S., 2002), in memory of their son and brother, Thomas Jeffrey "Jeff" Applegate (B.S.Ed., 1996). Jeff had been accepted into the Master of Education program before his untimely death from cancer in July 1996. Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to students who are studying elementary education (K-6) in the College of Education and Human Ecology (formerly the College of Education and the College of Human Ecology). If no students meet the selection criteria, the scholarship(s) will be open to all students studying education in the college. The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that this fund should benefit the University in perpetuity. If, in the future, the need for this fund should cease to exist or so diminish as to provide unused distributions, then another use shall be designated by the Board of Trustees and Foundation Board as recommended by the highest ranking official in the College of Education and Human Ecology or his/her designee. Any such alternate distributions shall be made in a manner as nearly aligned with the original intent of the donor as good conscience and need dictate.

DETAILED FOUNDATION REPORT

The Maria A. Melnyk Franks Memorial Scholarship Fund

The Maria A. Melnyk Franks Memorial Scholarship Fund was established August 30, 1995, by the Board of Trustees of The Ohio State University with gifts from Richard L. Franks (BA 1977) and friends in memory of Maria A. Melnyk Franks. The description was revised August 30, 2000, May 14, 2010, February 1, 2013, and April 7, 2017. Effective May 16, 2024, the fund description shall be further revised.

Twenty percent (20%) of the annual distribution shall be reinvested in the endowment principal. Eighty percent (80%) of the annual distribution shall provide three scholarships for students actively involved in music and music study: one for an outstanding undergraduate or graduate who is majoring in performance and studying piano; one for an outstanding undergraduate or graduate who is majoring in performance and studying French horn; and one for an outstanding undergraduate or graduate student who is an active member of The Ohio State University Marching Band from any school or department. If there are no candidates who are majoring in performance and studying piano, it is the desire of the donor that the first award is given to a student who is majoring in performance. If there are no candidates who are majoring in performance and studying French horn, it is the desire of the donor that the second award is given to a student who is majoring in performance. Scholarship recipients must maintain a minimum grade point average as stipulated by School of Music and University policies; scholarships may be renewed up to four years as long as the recipients maintain eligibility. Scholarship recipients shall be selected by the director of the School of Music with recommendations from the director of The Ohio State University Marching Band and in consultation with Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from members of the Franks family (Richard L. Franks, Charles R. Franks, Charles A. Franks, and Stacey R. Franks or their heirs) and the director of the School of Music with recommendations from the director of The Ohio State University Marching Band.

DETAILED FOUNDATION REPORT

The Barry M. Friedman Student Travel Award

The Barry M. Friedman Student Travel Award was established March 5, 1999, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the family, friends, patients, and colleagues of Barry M. Friedman, M.D. (M.D. '72), Assistant Professor of Internal Medicine, College of Medicine and Public Health. Effective May 16, 2024, the fund description shall be revised.

All gifts are to be invested by the Foundation, under the rules and regulations adopted by the Foundation's Board of Directors, with the right to invest and reinvest as occasion dictates.

The annual distribution shall be used to provide one or more awards to third and fourth-year medical students in the College of Medicine, formerly the College of Medicine and Public Health, to attend conferences and other professional meetings relating to general internal medicine or geriatrics. The award may cover travel, registration, and other related expenses. If no students meet the selection criteria, the awards will be open to all first-and second-year medical students. Recipient(s) may be recommended of the highest ranking official in the college or his/her designee, in consultation with the highest ranking official in the Department of Internal Medicine or his/her designee and the highest ranking official in the Division of General Internal Medicine or his/her designee, or in consultation with an ad hoc selection committee whose members are determined by the aforementioned. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

It is the desire of the donors that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused distribution, then another use shall be designated by the University's Board of Trustees and Foundation Board, in consultation with the highest ranking official in the College of Medicine or his/her designee in order to carry out the desire of the donors.

DETAILED FOUNDATION REPORT

The Bob and Irwin Goodman Endowment Fund in Honor of Russ and Nancy Hellickson

The Bob and Irwin Goodman Endowment Fund in Honor of Russ and Nancy Hellickson (M.A. Education, 2003) was established April 1, 2005, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Robert D. Goodman and Irwin A. Goodman, of Madison, Wisconsin. Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund shall be used to supplement the costs of maintaining the "National Champions Wall" for varsity wrestling. If the maintenance costs of the "Wall" are minimal in any given year, the distribution of the fund may be used for wrestling at the discretion of the head wrestling coach. Expenditures shall be approved in accordance with the then current guidelines and procedures established by the Department of Athletics.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that this fund should benefit the University in perpetuity. If, in the future, the need for this fund should cease to exist or so diminish as to provide unused distributions, then another use shall be designated by the Board of Trustees and Foundation Board as recommended by the highest ranking official in the Department of Athletics or his/her successor. Any such alternate distributions shall be made in a manner as nearly aligned with the original intent of the donors as good conscience and need dictate.

DETAILED FOUNDATION REPORT

The Malcolm Jenkins Visionary Impact Scholarship (MJVIS) Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Malcolm Jenkins Visionary Impact Scholarship (MJVIS) Fund effective November 16, 2023, with gifts from The Malcolm Jenkins Foundation and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Effective May 16, 2024, the fund description shall be revised.

The Malcolm Jenkins Foundation aims to be a world-class organization that is positioned as a leader in having positive, and lasting impact in the lives of youth. The Malcolm Jenkins Foundation wishes to inspire students to become visionary leaders, catalyzing impactful change within the OSU community and society as a whole.

Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to rising second-year undergraduate students who are enrolled in the College of Engineering, are participating in the Community, Access, Retention and Empowerment (CARE) Office programs and who meet one or more of the following criteria:

- are first-generation college students;
- demonstrate financial need;
- have overcome substantial educational or economic obstacles

Candidates must be in good academic standing, submit a personal essay illustrating their vision for making transformative contributions to the OSU community and society at large, and have participated in volunteer service that is reflective of The Ohio State University's shared values.

If no students meet the selection criteria, the scholarship(s) will be open to all students participating in CARE Office programs with preference given to first-generation college students.

Fifty percent (50%) of the annual distribution from this fund provides one or more scholarships to rising second-year undergraduate students who are participating in Office of Diversity and Inclusion programs and who meet one or more of the following criteria:

- are first-generation college students;
- demonstrate financial need;
- have overcome substantial educational or economic obstacles

Candidates must be in good academic standing, submit a personal essay illustrating their vision for making transformative contributions to the OSU community and society at large, and have participated in volunteer service that is reflective of The Ohio State University's shared values.

If no students meet the selection criteria, the scholarship(s) will be open to all students who are participating in Office of Diversity and Inclusion programs with preference given to first-generation college students.

Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the College of Engineering and the Office of Diversity and Inclusion, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking officials in Student Financial Aid and the College of Engineering or his/her designees has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the

DETAILED FOUNDATION REPORT

Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking officials in Student Financial Aid and the College of Engineering or his/her designees to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Kathleen and Thomas Kahle Fund

The Kathleen and Thomas Kahle Fund was established November 7, 2014, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Kathleen and Thomas (JD 1975) Kahle. Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships for students who are enrolled in the Michael E. Moritz College of Law and have participated for at least one year (graduation not required) in the Law and Leadership Institute program or its successor. If no students meet the selection criteria, the scholarship(s) will be open to all students who have participated in a "pipeline" or "pathway" program for high school or college students which seeks to provide enhanced access to the legal profession for academically prepared individuals from traditionally under-resourced communities such as but not limited to, the Law and Leadership program and the LEAP by Encova program. Scholarships are portable among campuses, transferable among majors, and renewable as long as the student remains in good standing with the University. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

This endowed fund is considered eligible for the Ohio Scholarship Challenge. The University will match distribution payouts in perpetuity; match distributions are not eligible to be reinvested in the fund's principal. The University will match distribution payouts on the original pledge of \$100,000 in perpetuity, according to the terms of the Ohio Scholarship Challenge. The college will match distribution payouts beyond the original pledge of \$100,000, and up to a principal balance of \$1,000,000, including the Kahles' bequest commitment to this fund, once it is realized.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy, provided, that the University shall consult with the donors named above in connection with such modifications, if available.

The highest ranking official in the Michael E. Moritz College of Law or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. In addition (and not in limitation) to the modification provision above, the University and the Foundation may modify the purpose of this fund in circumstances not addressed in the modification provision above (1) in consultation with the donors named above, or (2) in accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Dr. Joseph Lee and Constance Kenty Endowed Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Dr. Joseph Lee and Constance Kenty Endowed Fund effective February 22, 2024, with gifts from Dr. Joseph Lee Kenty (PhD 1968) and Constance Kenty (MA 1966) and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are studying a major in the Department of Materials Science and Engineering, are in their second, third or fourth academic year, have a minimum 2.0 grade point average on the 4.0 scale, and:

- currently participate in one of the University sponsored student motor sports competition teams (associated with the Center for Automotive Research); or
- currently participate in any student team-based competition within the College of Engineering in the area of mobility, EV batteries, space exploration, robotics/artificial intelligence, drone research, Fundamentals of Engineering Design Showcase, Center for Electron Microscopy Analysis Micrograph Competition, and/or the Keenan Institutes' Best of Student Start-Ups competition; or
- have participated in any undergraduate student-based, university versus university competitions organized during professional association meetings (such as TMS, MS&T, FABTECH, AIST, ASM, etc.), as professional development experiences

It is the donors' desire to provide up to two annual scholarships. Scholarships may be awarded in varying amounts based on student enrollment, available funding, and other factors. Scholarships are renewable as long as recipients continue to meet the selection criteria. If no students meet the selection criteria, scholarship(s) will be open to all students who are studying a major in the department. If no students are studying a major in the department, the scholarship(s) will be open to all students who are enrolled in the College of Engineering. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Engineering or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the College of Engineering or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The LaRocco Family Endowed Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The LaRocco Family Endowed Scholarship Fund effective February 22, 2024, with grants from The Columbus Foundation as recommended by Michael E. LaRocco (BS 1978) and Ann Birgitte LaRocco and matching funds as part of the Scarlet and Gray Advantage Endowed Matching Gift Program. Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund provides one or more scholarships to undergraduate students who are involved in Project THRIVE and majoring in marketing. The advisors desire to award as close to one full tuition and fees scholarship as possible to one recipient annually. Scholarships are renewable as long as recipients continue to meet the selection criteria and are in good academic standing. If no students meet the selection criteria, scholarships will be open to all undergraduate students who are involved in Project THRIVE. If at any time Project THRIVE ceases to exist, scholarships will be open to all undergraduate students majoring in marketing. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Max M. Fisher College of Business, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Max M. Fisher College of Business or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Max M. Fisher College of Business or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Literacy Collaborative Endowed Training Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Literacy Collaborative Endowed Training Fund on June 4, 2020, with grants from The Columbus Foundation (“Donor”) as recommended by Dr. Gay Su Pinnell (MA 1968, PhD 1975). Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund provides leadership and expert support to the Literacy Collaborative (or its successor) through professional development of preschool and elementary teachers in the Reading Recovery program (or successor) (the “Program”) in the Department of Teaching and Learning, within the College of Education and Human Ecology. Any annual distribution from this fund shall first be used to fully support the salary of one professional staff member in the department who is devoted to the work of the Program. Salary support may be awarded in varying amounts based on available funding. Any remaining annual distribution may be used for developing new programs and scholarships for teachers within the Program. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid. Expenditures may be recommended by the department and shall be approved in accordance with the then current guidelines and procedures established by the college.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the Donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the Donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, in consultation with the Donor when circumstances permit, may redirect the funds for similar purposes within the University that are consistent with the original intent of the Donor as described in the endowment description. If no similar purpose exists within the University, the University will return the funds back to the Donor to be used only for charitable purposes of the Donor, provided the Donor remains an organization in good standing exempt under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. All parties acknowledge and agree that this provision shall satisfy the requirements of section 1715.55(A) of the Ohio Revised Code and constitutes donor consent in a record for the Foundation and/or University to release or modify, in whole or in part, restrictions contained in this gift instrument on the management, investment, or purpose of the fund if any of the above conditions occur. Modifications to endowed funds shall be approved by the University’s Board of Trustees and the Foundation’s Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Joseph Palmer Scholarship in the College of Social Work

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Joseph Palmer Scholarship in the College of Social Work effective May 31, 2019, with gifts from Mark J. Palmer in memory of his father. Effective May 16, 2024, the fund description shall be revised.

Dr. Joseph R. Palmer received a BS in Social Administration from Ohio State in 1956; an MSW degree from Michigan State in 1960; and a PhD in Criminology from Ohio State in 1970. He spent much of his career in the corrections field, starting as a parole officer and working his way up into leadership positions for many organizations including the Ohio Department of Rehabilitation and Correction; Ohio Department of Youth Services; and the Ohio Department of Mental Health. In 1992, he founded his own private practice, Mediation Services of Ohio. Dr. Palmer served in the U.S. Navy during the Korean War, and later was in the U.S. Air Force Reserve, retiring at the rank of Lieutenant Colonel. He was an example to all as a husband, father, grandfather, great-grandfather, soldier, public servant, community leader and most of all—a follower of Jesus Christ. His dedication to paying it forward and taking care of those who needed it most was evident in the work he did and the love he showed to all he came to know.

The annual distribution from this fund shall be used to provide a need-based scholarship to a graduate student enrolled in the College of Social Work and working toward a MSW or PhD. Preference shall be given to candidates whose field placement demonstrates an interest in faith-based social work. Recipients will be selected by the dean of the college or his/her designee, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Unused annual distribution shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, (1) in consultation with the donor named above, or (2) if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the dean of the College of Social Work or his/her designee. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Jim and Nancy Patterson Endowment Fund

The Jim and Nancy Patterson Endowment Fund in the College of Food, Agricultural, and Environmental Sciences was established March 3, 2006, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from James F. Patterson (BS Horticulture 1964) and Nancy W. Patterson (BS Education 1963) of Chesterland, Ohio. The description was revised October 29, 2009, and April 5, 2013. Effective May 16, 2024, the fund description shall be further revised.

One-half of the annual distribution from this fund shall go to the annual distribution fund of the Vice President of Agriculture Discretionary Endowment Fund and one-half of the annual distribution shall be applied to the principal of the Ohio 4-H Foundation Fund to assist in the continued growth of the fund.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and the vice president for agricultural administration and dean for the College of Food, Agricultural, and Environmental Sciences.

DETAILED FOUNDATION REPORT

The Pinnell Endowed Professorship in Reading

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Pinnell Endowed Professorship in Reading effective June 4, 2020, with grants from The Columbus Foundation as recommended by Dr. Gay Su Pinnell (MA 1968, PhD 1975). Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund supports a professorship position in the Department of Teaching and Learning, College of Education and Human Ecology. This position will be held by a University faculty member who has an established record of scholarship excellence in the area of reading, particularly early reading experiences/Reading Recovery, has research or teaching experience in elementary school settings, has a strong program of research and record of seeking and/or obtaining external funding, has completed, or agrees to take and complete, Reading Recovery Trainer training, will teach courses in Reading Recovery training and shall be involved in national and/or international leadership in Reading Recovery and the Literacy Collaborative (or their successor or similar theoretically based program for literacy as a complex process).

Expenditures may be recommended by the Department of Teaching and Learning and shall be approved in accordance with the then current guidelines and procedures established by the College of Education and Human Ecology. The position holder shall be appointed in accordance with the then current guidelines and procedures for faculty appointment. On an annual basis the activities of the endowed professorship holder shall be reviewed by the dean of the College of Education and Human Ecology to determine compliance with the intent of the donor as well as the academic and research standards of the University. This review shall also assess that the position holder is continuing to be a leader in Reading Recovery and the Literacy Collaborative (or their successor or similar theoretically based program for literacy as a complex process). If the professorship is vacant, then the highest ranking official of the College of Education and Human Ecology or his/her designee may use the funding available under the professorship to support another professor who meets the terms set forth in the purpose paragraph until a new holder of the professorship is appointed in accordance with the then current guidelines and procedures for faculty appointment.

The highest ranking official in the College of Education and Human Ecology or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation, in consultation with the donor when circumstances permit, may redirect the funds for similar purposes within the University that are consistent with the original intent of the donor as described in the endowment description. If no similar purpose exists within the University, the University will return the funds back to the donor to be used only for charitable purposes of the donor, provided the donor remains an organization in good standing exempt under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. All parties acknowledge and agree that this provision shall satisfy the requirements of section 1715.55(A) of the Ohio Revised Code and constitutes donor consent in a record for the Foundation and/or University to release or modify, in whole or in part, restrictions contained in this gift instrument on the management, investment, or purpose of the fund if any of the above conditions

DETAILED FOUNDATION REPORT

occur. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Dr. Robert G. Sigler Scholarship Fund

The Dr. Robert G. Sigler Scholarship Fund was established September 2, 2016, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Robert Sigler. Effective May 31, 2019, the fund description was revised. This fund honors the legacy of the Sigler family in the veterinary profession. Robert Richard Sigler (DVM 1946) started Sigler Animal Hospital in 1955. Later his two sons, Robert Glenn Sigler (DVM 1975) and William Keith Sigler (DVM 1978), joined the practice. Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund shall be used to provide scholarships. It is the donor's intent to provide significant financial support to a fewer number of students. First-time recipients must be second, third, or fourth year students who graduated from high school in the State of Ohio, are enrolled in the College of Veterinary Medicine's DVM program and demonstrate an interest in shelter animal medicine. Additionally, first-time recipients must be in good academic standing with the University and demonstrate financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students in the DVM program. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid.

The scholarships are portable if the recipients change campuses; transferable if they change major; and renewable for up to eight semesters, even if the semesters are non-consecutive, as long as the student remains in good standing with the University. This fund is included in the Ohio Scholarship Challenge. The University will match annual distribution payouts in perpetuity. The transfer of matching funds will occur once annually, usually in July. Under the Challenge, unused annual distribution cannot be reinvested in the fund's principal.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. The University and the Foundation reserve the right to modify the purposes of this fund, however, in consultation with the donor named above, or if such purposes become unlawful, impracticable, impossible to achieve, or wasteful, provided that such fund shall only be used for the University's charitable purposes. In seeking such modification, the University and the Foundation shall consult the dean of the College of Veterinary Medicine or his/her designee. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Steven and Misty Smathers Endowed Scholarship Fund

The Steven and Misty Smathers Endowed Scholarship Fund was established June 22, 2012, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Steven E. Smathers (BS 1972, JD 1976). Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund shall provide one or more need-based scholarships to support students enrolled in the Michael E. Moritz College of Law with first preference for a student who is attending law school while serving as a primary caregiver and who has demonstrable financial need. If no students meet the selection criteria, the scholarship(s) will be open to all students enrolled in the college who demonstrate financial need. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the college, in consultation with Student Financial Aid. To the extent allowable by the Family Educational Rights and Privacy Act (FERPA), the donor shall be kept apprised of the status of the selection process by the college.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Michael E. Moritz College of Law or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Julius and Mary Ann Vargo Athletics Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established The Julius and Mary Ann Vargo Athletics Scholarship Fund effective November 18, 2021, with gifts from Joseph Michael "Mike" Vargo in honor of his parents, Julius and Mary Ann Vargo. Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes who are members of the women's golf team. If no students meet the selection criteria, the scholarship(s) will be open to all student-athletes. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

Michael and Sandy Vargo Family Scholarship Fund

The Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, established the Michael and Sandy Vargo Family Scholarship Fund effective November 18, 2021, with a gift from Joseph Michael Vargo. Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund supplements the grant-in-aid costs of undergraduate student-athletes who are members of the women's golf team. If no students meet the selection criteria, the scholarship(s) will be open to all student-athletes. Recipients, the number of recipients, and amount of support shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by the Department of Athletics, in consultation with Student Financial Aid.

The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The highest ranking official in the Department of Athletics or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in the Department of Athletics or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.

DETAILED FOUNDATION REPORT

The Audrey and Robert White Scholarship Fund

The Audrey and Robert White Scholarship Fund was established September 18, 2009, by the Board of Trustees of The Ohio State University, in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Mr. Michael R. White (B.S.Ed. 1973, M.A. 1974). Effective May 16, 2024, the fund description shall be revised.

The annual distribution from this fund shall provide one or more scholarships to undergraduate students attending the Columbus campus who have a cumulative grade point average of 2.5 or higher on a 4.0 scale, graduated from Glenville High School in Cleveland, Ohio, and demonstrate high financial need. If there are no eligible students who graduated from Glenville High School in Cleveland, Ohio, the scholarship(s) will be open to students who graduated from any high school in the Cleveland Metropolitan School District who otherwise meet the selection criteria. It is the donor's desire to provide as significant financial support as possible to one eligible recipient. Any remaining distribution shall be used to provide as significant financial support as possible to additional eligible recipients. Scholarships may be renewable for one additional year as long as recipients remain in good academic standing.

Unused annual distribution shall be reinvested in the endowment principal.

The scholarship may be used towards the cost of tuition and fees, room and board, books and supplies, and miscellaneous educational expenses.

The University may modify any selection criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy. Scholarship recipients, the number of recipients, and amount of each scholarship shall be determined in accordance with the then current guidelines and procedures for scholarship administration established by Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University and the Foundation may modify the purpose of this fund, in consultation with the donor named above, should he be alive, or from Lillian A. Kuri, should she survive him. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University and Foundation may modify the purpose of this fund. The University and the Foundation shall consult the highest ranking official in Student Financial Aid or his/her designee to identify a similar purpose consistent with the original intent of the donor. Modifications to endowed funds shall be approved by the University's Board of Trustees and the Foundation's Board of Directors, in accordance with the policies of the University and Foundation.



Major Project Updates

Projects Over \$20M

MAY 2024

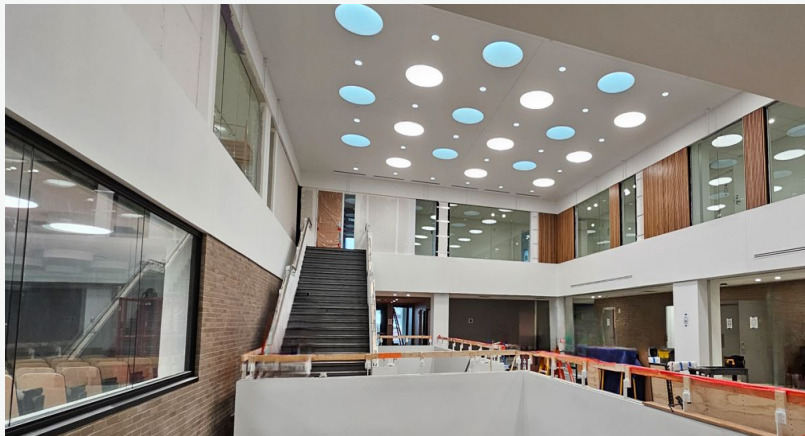


Project Status Report - Current Projects Over \$20M

PROJECT NAME	CONSTRUCTION COMPLETION DATE	APPROVALS		BUDGET	ON TIME	ON BUDGET
		DES	CON			
Interdisciplinary Health Sciences Center	COMPLETE	✓	✓	\$157.3 M		
Newark – Founders Hall Enhancements	COMPLETE	✓	✓	\$26.6 M		
Martha Morehouse Facility Improvements	11/24	✓	✓	\$50.5 M		
Celeste Lab Renovation	11/24	✓	✓	\$50.5 M		
Cannon Drive Relocation - Phase 2	12/24	✓	✓	\$68.1 M		
Combined Heat & Power Plant/District Heating & Cooling Loop	1/25	✓	✓	\$420.8 M		
Battery Cell Research & Demonstration Center	3/25	✓	✓	\$22.0 M		
Waterman Multispecies Animal Learning Center (MALC)	7/25	✓	✓	\$58.2 M		
Biomedical and Materials Engineering Complex Phase 2	9/25	✓	✓	\$94.3 M		
Wexner Medical Center Inpatient Hospital	10/25	✓	✓	\$1,943.0 M		
Campbell Hall Renovation	4/26	✓	✓	\$61.2 M		
Wexner Medical Center Outpatient Care Powell	4/26	✓	✓	\$183.0M		
OSU East 4th Floor OR Renovation	10/26	✓	✓	\$22.3 M		
TOTAL – PROJECTS				\$3,157.8 M		

On Track
 Watching Closely
 Not on Track

Newark Founders Hall Enhancements



NEWARK FOUNDERS HALL ENHANCEMENTS

The project will renovate approximately 90,000 square feet for Ohio State and Central Ohio Technical College. This project will address building mechanical systems, electrical, building envelope, exterior façade and improve energy savings. The renovation will include updated faculty offices, classrooms and student collaboration areas.

PROJECT FUNDING: University funds; state funds; fundraising, partner funds – COTC

PROJECT UPDATE: Finishes, landscape and site work are complete. Furniture and equipment installation has begun. Inspections are complete.

CURRENT BUDGET	
Construction w/ Cont	\$23.9 M
Total Project	\$26.6 M

CONSULTANTS	
Architect of Record	TCI
CM at Risk	ROBERTSON

PROJECT SCHEDULE	
BoT Approval	11/22
Construction	1/23-4/24
Facility Opening	7/24

 On Budget
 On Time

Combined Heat & Power Plant / District Heating & Cooling Loop



COMBINED HEAT AND POWER PLANT/ DISTRICT HEATING AND COOLING LOOP – CHP/ DHC

105 MW combined heat and power (CHP) plant, with a heating capacity of 285 klb/hr of superheated steam. The CHP plant will also contain an 8,000-ton cooling facility with future build-out potential to 13,000-ton. Installation of heating hot water (HHW) and chilled water (CW) on the midwest and west campuses to support existing and new campus buildings. Rehabilitation of John Herrick Drive bridge to support new utilities which connect the CHP to main campus.

PROJECT FUNDING: Utility fee

PROJECT UPDATE: Construction continues, including work on the weekends. The team is closely monitoring the budget. Schedule completion is anticipated for 01/25. CHP bypass plant continues to provide chilled water and heating hot water to new Carmenton facilities.

CURRENT BUDGET	
Total Project	\$420.8 M

PROJECT SCHEDULE	
BoT Approval	8/19
Construction	01/25
Facility Opening	01/25

CONSULTANTS	
Operator's Engineer	HDR
Design-Builder (CHP)	MasTec
CMR (DHC/Bridge)	Whiting Turner/CK
A/E (DHC)	RMF Engineering
A/E (Bridge)	EMH&T

On Budget On Time